First Financial Holding Co., Ltd.

第一金控

2025年上半年營運報告

September 2, 2025

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內容

- 業務摘錄
- 財務概要
- 營運成果
- 附件

業務摘錄

上半年獲利溫和成長

- **第一金2025年上半年淨利年增1.6%，達NT$139.46億元，每股盈餘NT$0.97元**
  2025年前六個月，獲利由銀行表現帶動，子公司第一銀行稅後淨利達NT$138.07億元（+7.9% YoY），其它非銀行子公司加總稅後淨利為NT$7.63億元（-38.9% YoY）。

- **銀行獲利提升主因核心業務成長與信用成本減降**
  淨利收在資金成本縮減下年增4.2%，手收則在財管業務年成長26.6%下年增6.8%，金融商品獲利有SWAP交易收入年增11.3%之挹注、年增9.4%。核心業務之獲利成長抵銷因調薪增加之營業費用，信用成本在提存減少下年減18.7%。

- **總放款穩定成長年增5.0%**
  房貸年增10.0%、大企業放款年增7.5%、中小企業授信年增1.7%，雖然外幣放款年減2.5%，不過以原幣計價之餘額則年成長8.0%。

- **第一金人壽在六月釋出責任準備金NT$3.21億元**
  人壽子公司依據金管會六月發布之暫行措施，於六月釋出責任準備金列入盈餘以因應新台幣匯率波動。

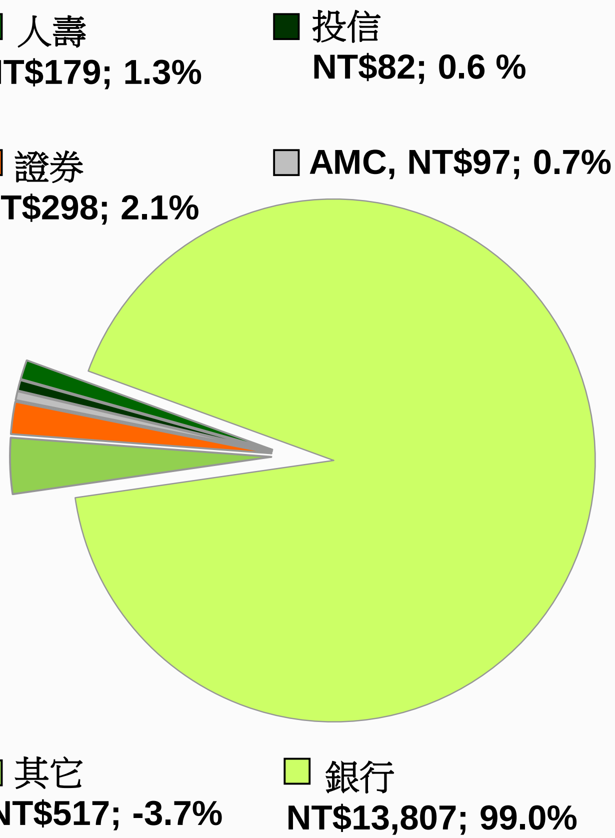
- **集團2024年「永續報告書」與「氣候相關揭露財務報告書」已經發布**
  請至第一金官網https://csr.firstholding.com.tw/tc/csr_report.html 及 https://csr.firstholding.com.tw/tc/tcfd_report.html 查閱。

財務概要

First Financial Holding Co., Ltd.

第一金主要財務數字

獲利組合[1] (in NT$ mn)



經營績效 (in NT$, NT$ mn)

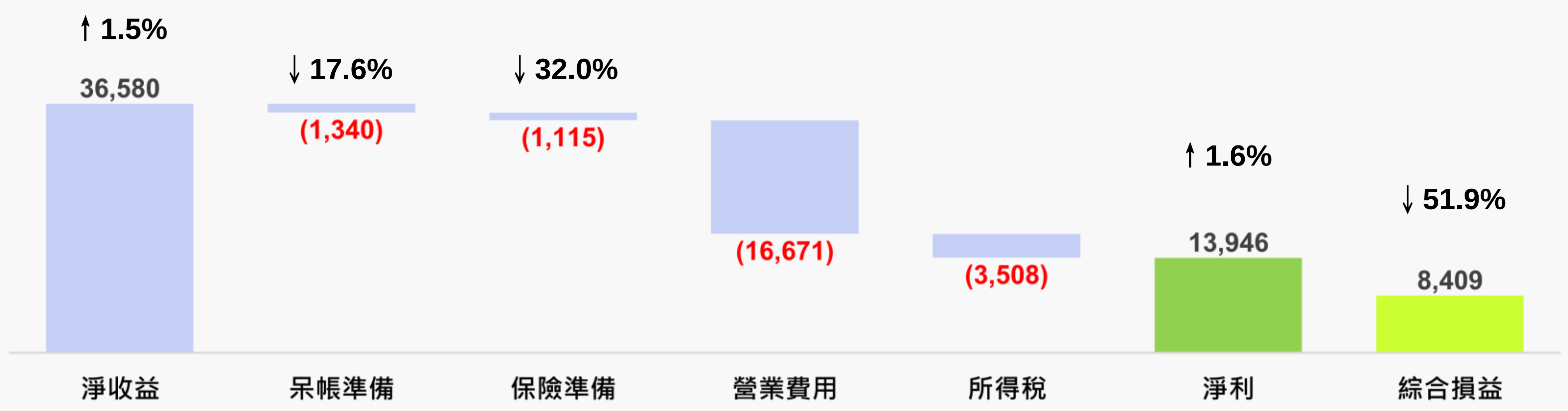
	1H24	1H25	YoY %
稅後淨利[1]	13,729	13,946	+1.6%
綜合損益	17,469	8,409	-51.9%
總資產	4,619,024	4,808,110	+4.1%
每股盈餘	0.95	0.97	+2.1%
每股淨值	18.13	18.27	+0.8%
股本	140,287	143,795	+2.5%
平均淨值報酬率[2]	10.92%	10.52%	-0.4%
平均資產報酬率[2]	0.60%	0.58%	-0.02%
集團資本適足率	122.45%	129.83%	+7.4%
雙重槓桿比率[3]	112.43%	115.36%	+2.9%

1. 合併沖銷後之金額
2. 年化後數字
3. 雙重槓桿比率 = 股權投資 / 股東權益

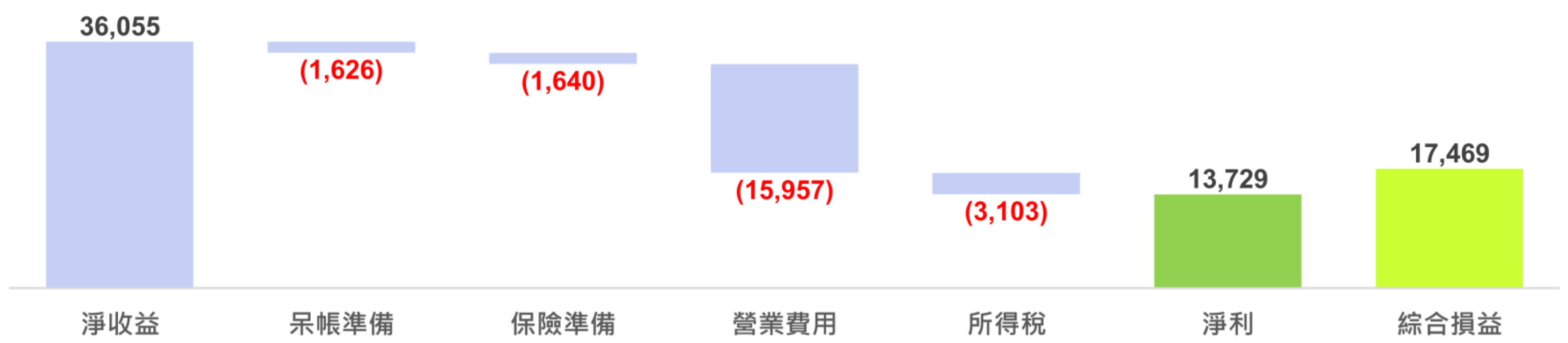
First Financial Holding Co., Ltd.

第一金稅後淨利與綜合損益

2025上半年合併淨利與綜合損益 (in NT$ mn)



2024上半年合併淨利與綜合損益 (in NT$ mn)



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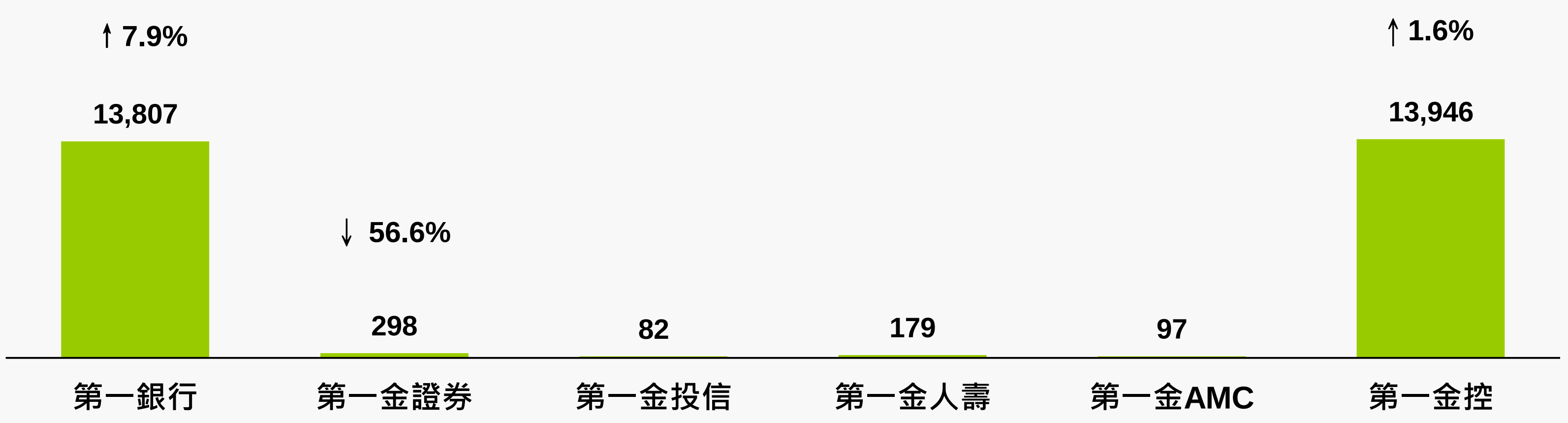
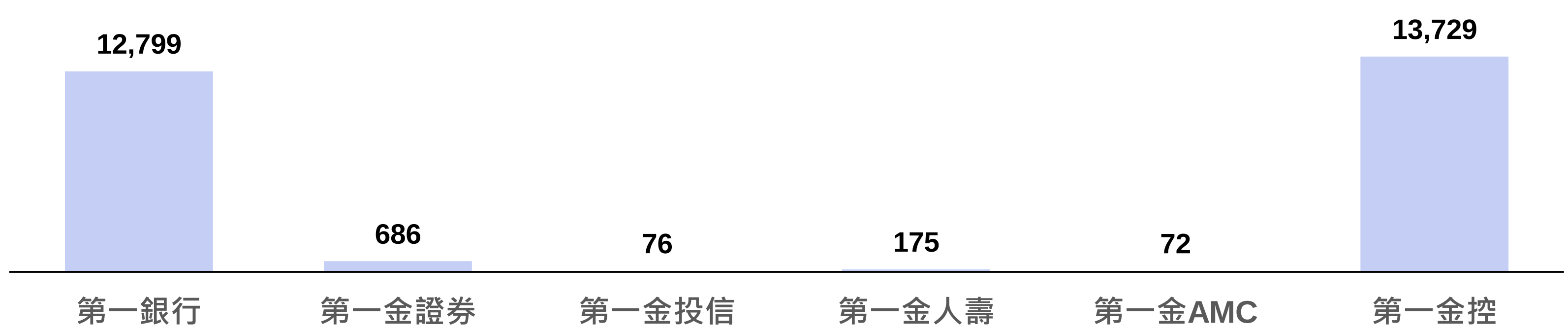
子公司獲利表現*

2025上半年主要子公司稅後淨利 (in NT$ mn)



2024上半年主要子公司稅後淨利 (in NT$ mn)

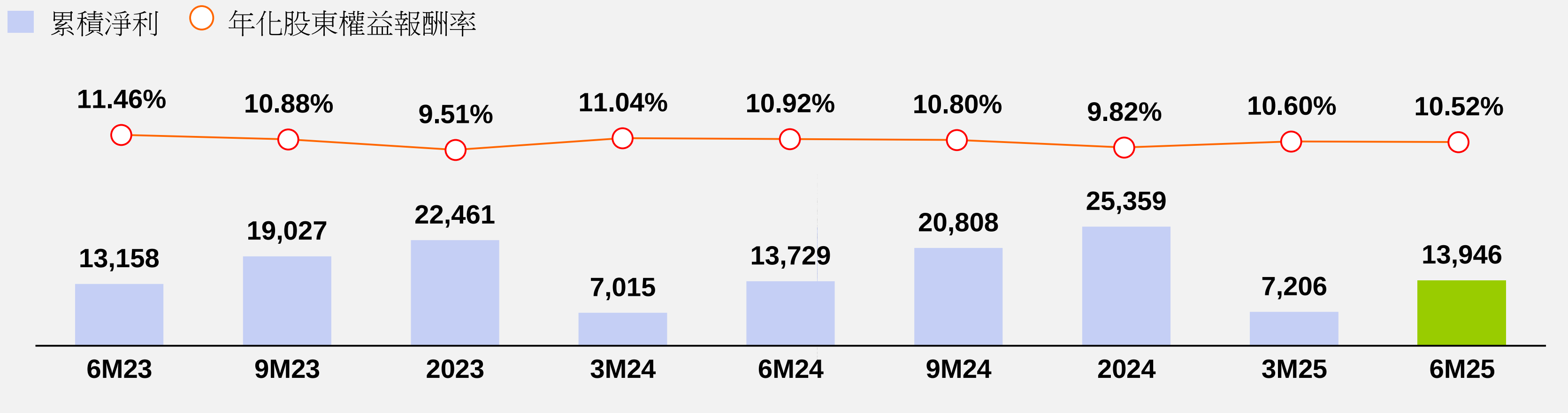


* 列示5家主要子公司

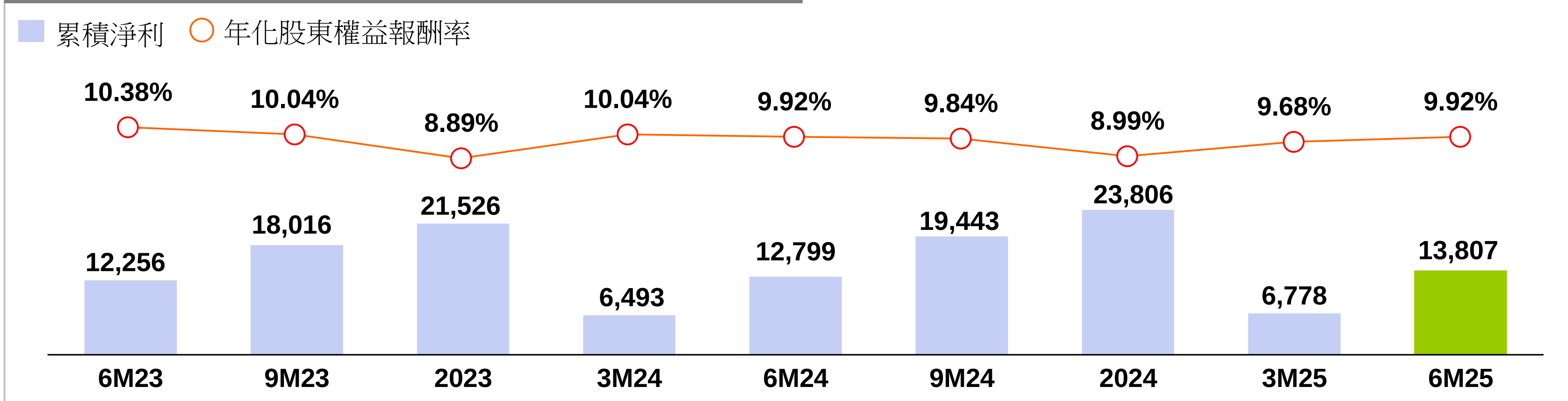
營運成果

第一金與一銀獲利能力
- 稅後淨利

第一金淨利 & 年化股東權益報酬率 (in NT$ mn & %)



一銀淨利 & 年化股東權益報酬率 (in NT$ mn & %)



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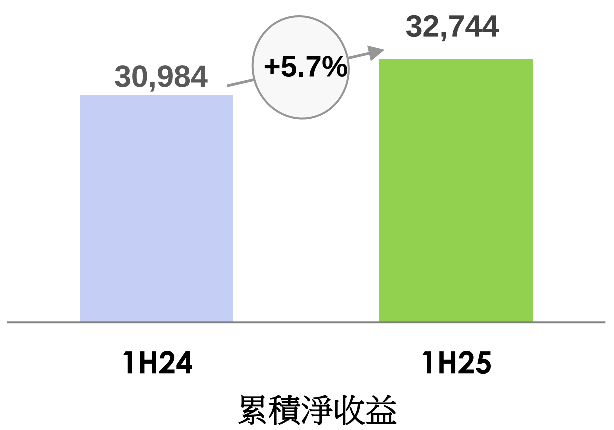
一銀稅前獲利結構

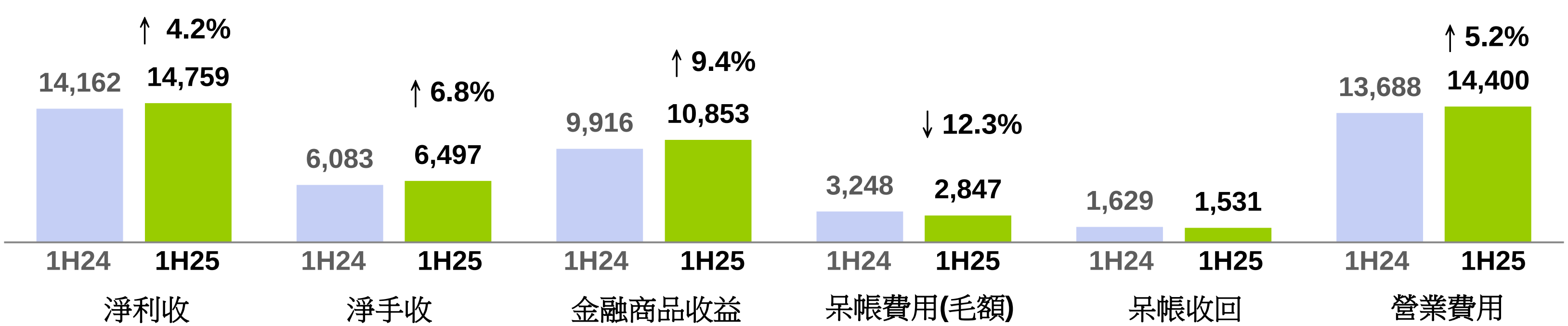
累積淨收益 (in NT$ mn or %)



一銀各項淨收益及費用佔比分析 (in %)

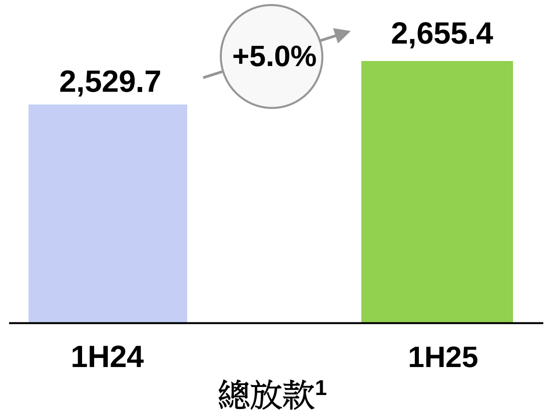
項目	1H24	1H25	Change
淨利收	45.7%	45.1%	-0.6%
淨手續費收益	19.6%	19.8%	+0.2%
投資收益/短投	0.9%	0.6%	-0.3%
投資收益/長投	0.9%	1.0%	+0.1%
投資收益/其他金融商品	30.2%	31.5%	+1.3%
其他	2.7%	2.0%	-0.7%
淨收益	100.0%	100.0%	
呆帳費用(淨額)	-5.2%	-4.0%	+1.2%
營業費用	-44.2%	-44.0%	+0.2%
稅前獲利	50.6%	52.0%	+1.4%

稅前獲利結構 (in NT$ mn)



一銀放款結構

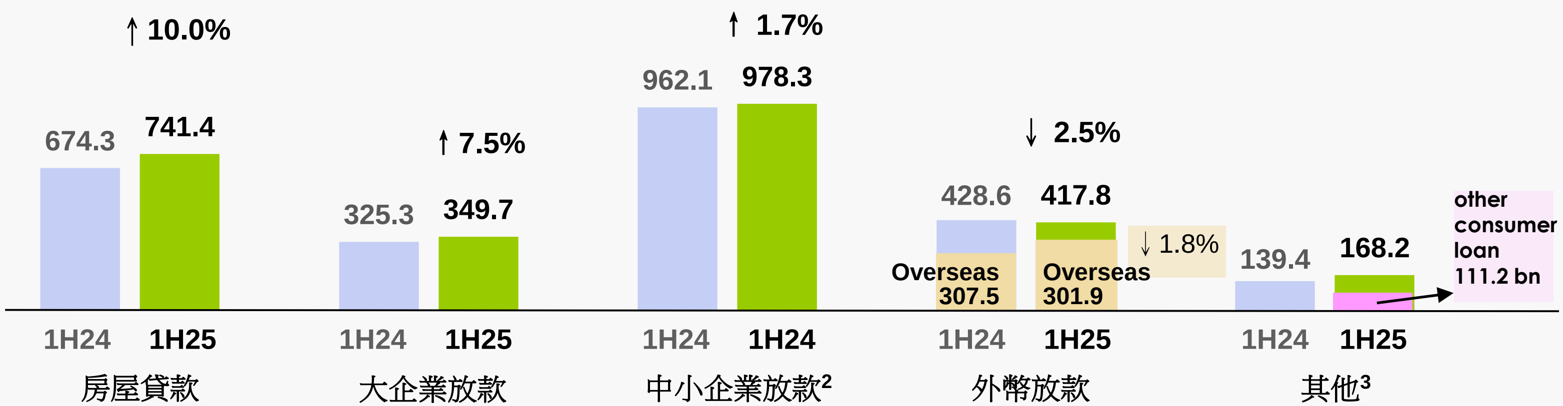
總放款 (in NT$ bn)



總放款結構

項目	1H24	1H25	Change
消金放款	30.2%	32.1%	+1.9%
房貸	26.7%	27.9%	+1.2%
其他消金	3.5%	4.2%	+0.7%
法金放款	69.8%	67.9%	-1.9%
大企業放款	12.9%	13.2%	+0.3%
中小企業放款[2]	38.0%	36.9%	-1.1%
外幣放款	16.9%	15.7%	-1.2%
--- *海外分行*	12.2%	11.4%	-0.8%
政府公營	2.0%	2.1%	+0.1%
總放款[1]	100.0%	100.0%	

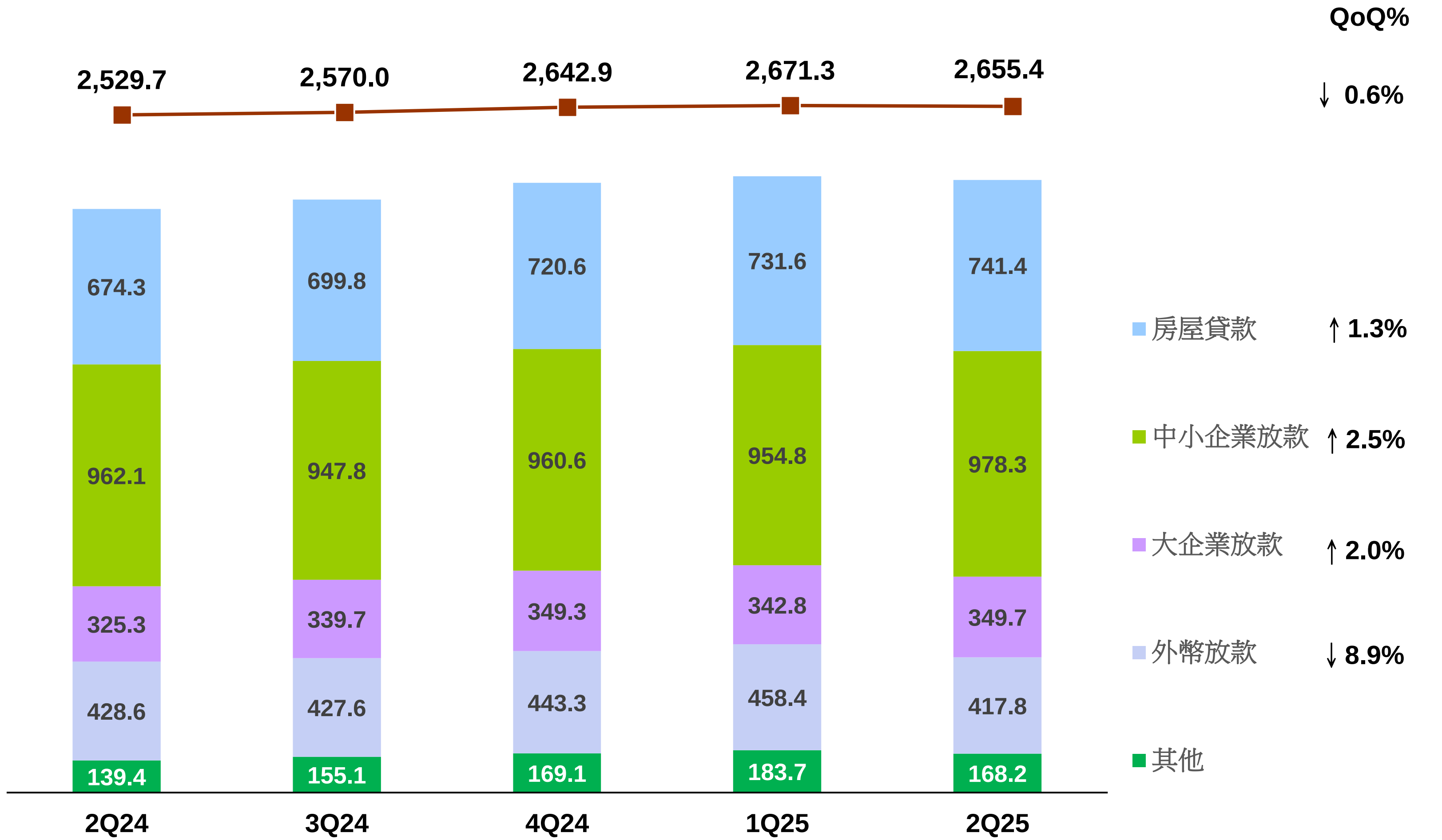
總放款結構 (in NT$ bn)



1. 總放款不含催收款
2. 中小企業放款依經濟部"中小企業認定標準"
3. 其他包含其他消費性貸款及政府及公營事業放款

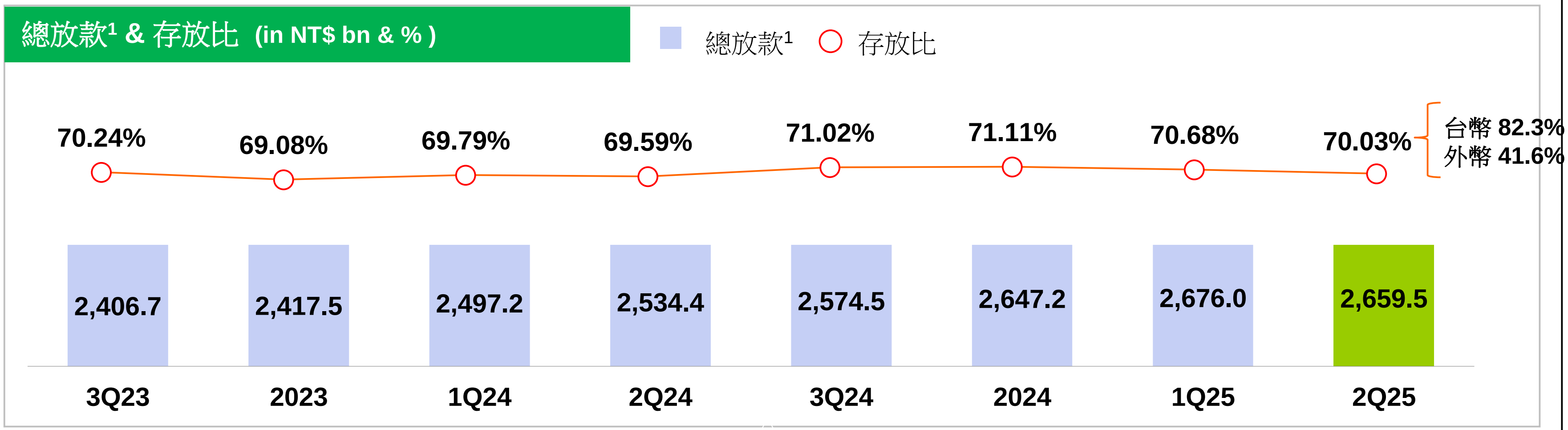
一銀放款結構
-季度比較

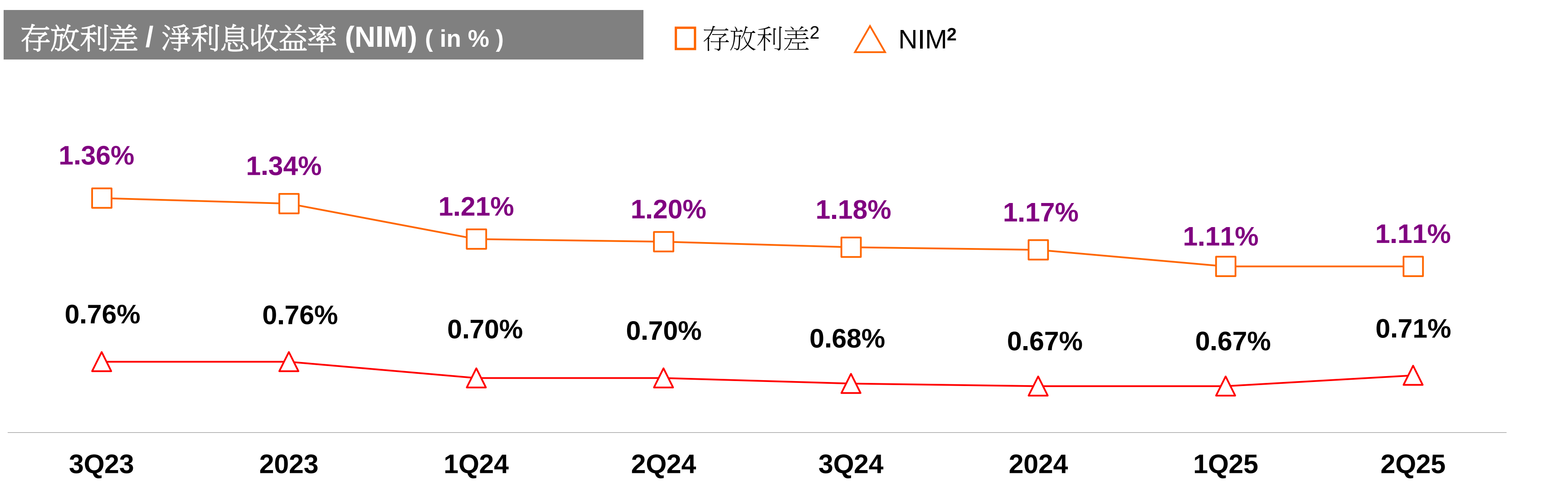
一銀季度放款成長 (in NT$ bn)



First Financial Holding Co., Ltd.

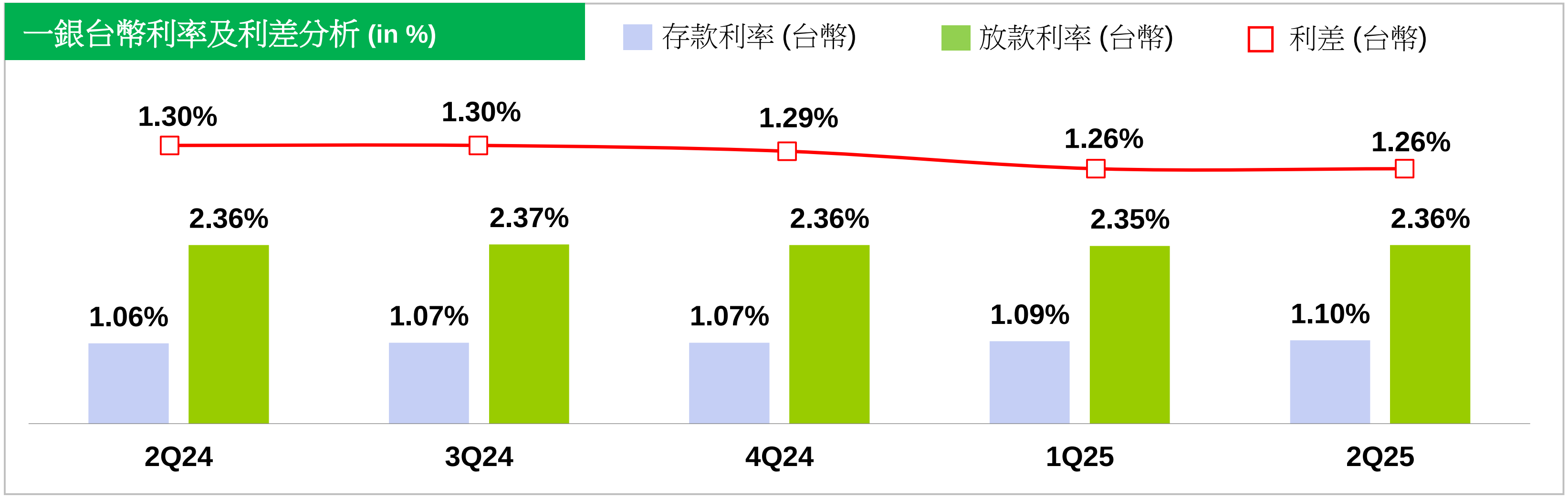
一銀存放比、利差與淨利息收益率

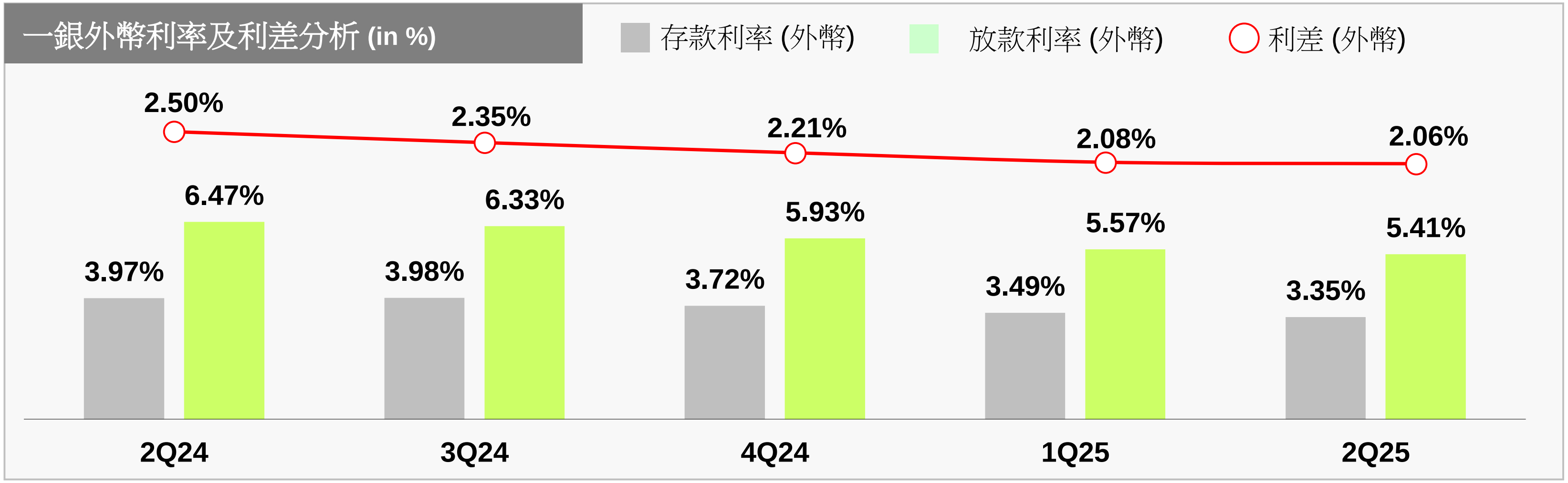




1. 總放款 = 放款 +進/出口買匯 + 催收款項
2. 利差及淨利息收益率均為累積年度平均數

一銀存放款利率及利差

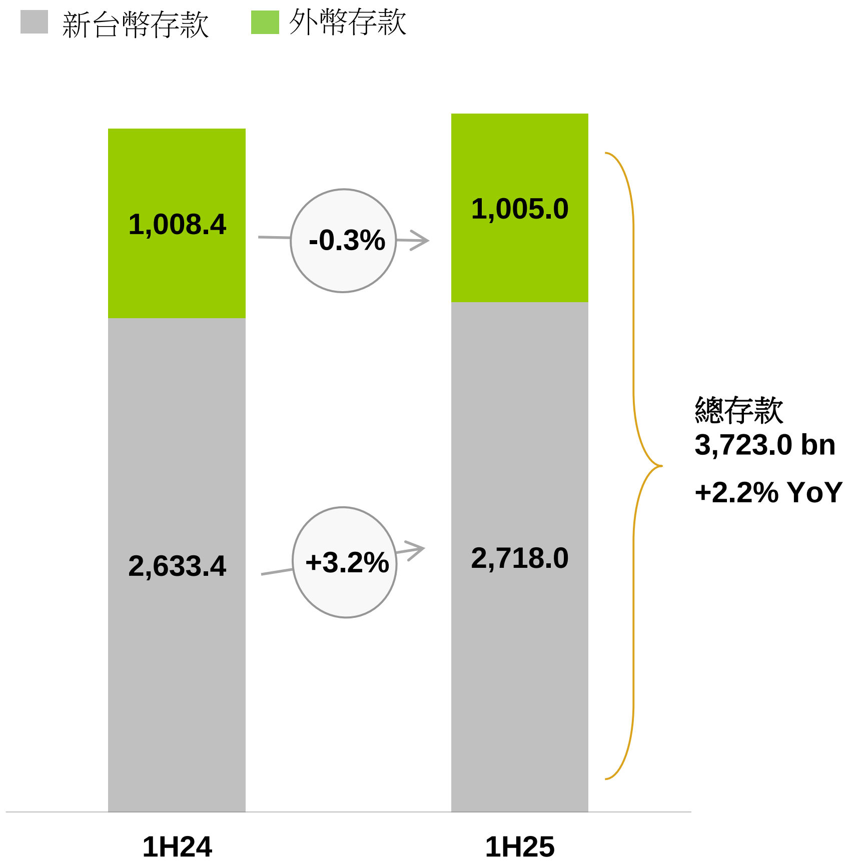




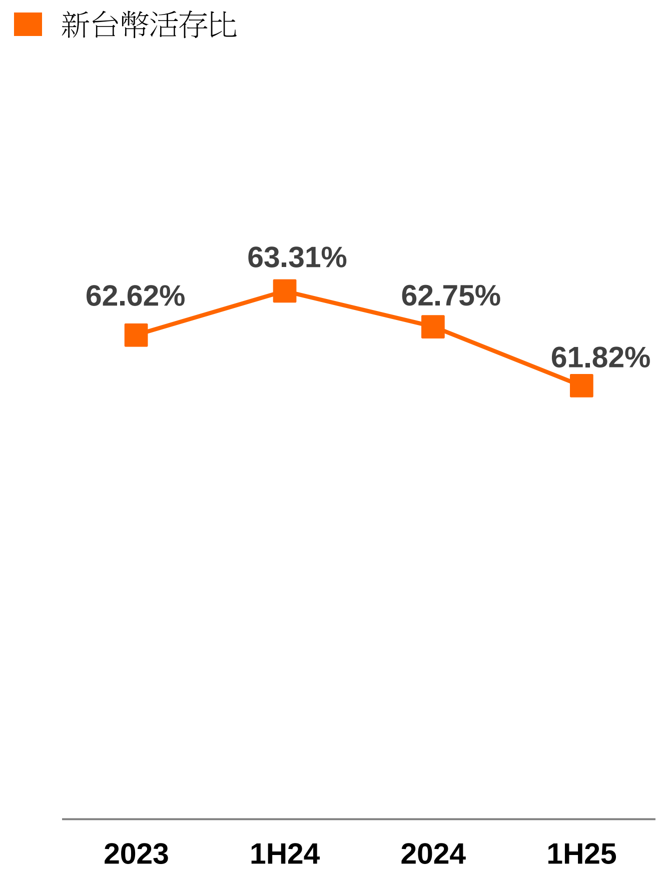
*以上利率均為季度加權平均數字

一銀存款結構

一銀存款結構 (in NT$ bn)

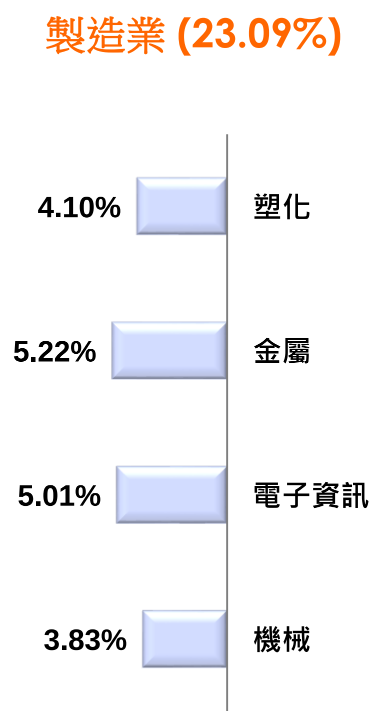


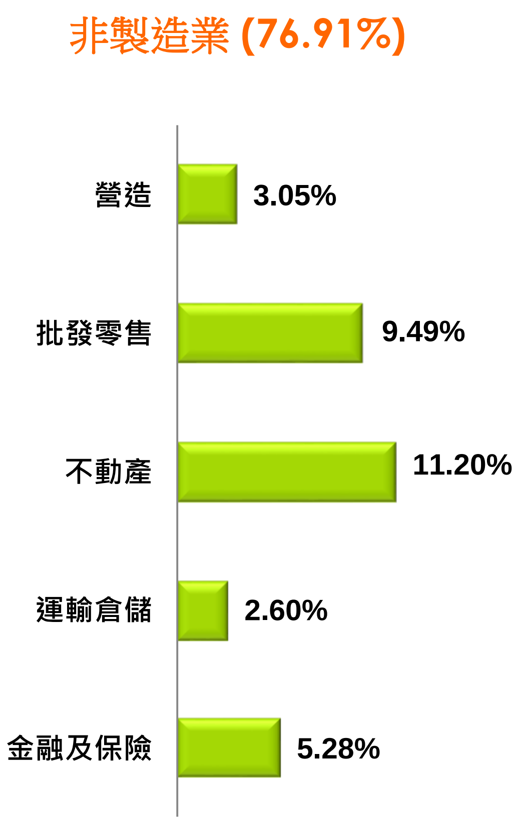
一銀新台幣活存比結構 (in %)



一銀特定產業貸放集中度

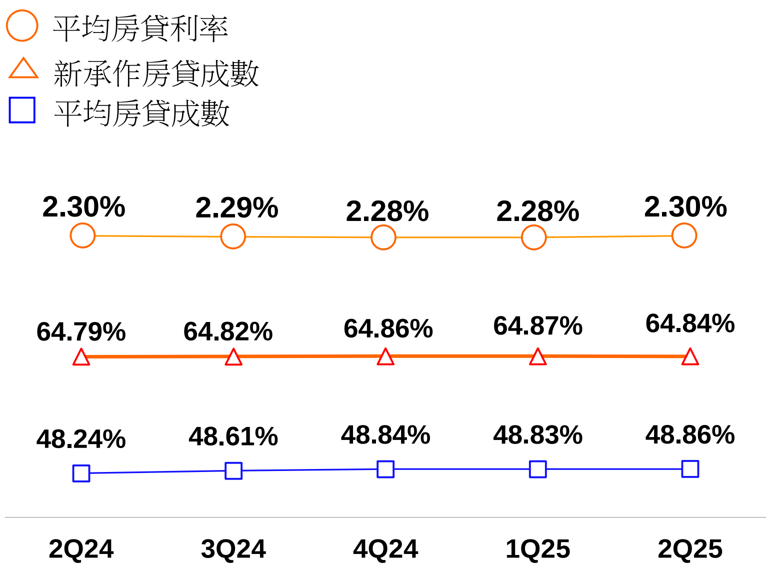
特定產業貸放佔比





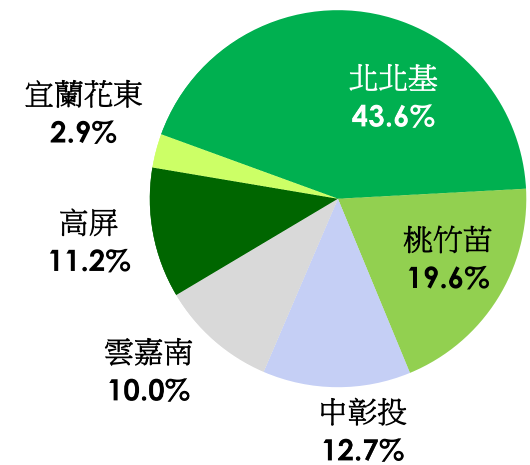
一銀房貸分析

房貸利率 & 房貸成數比 (in %)

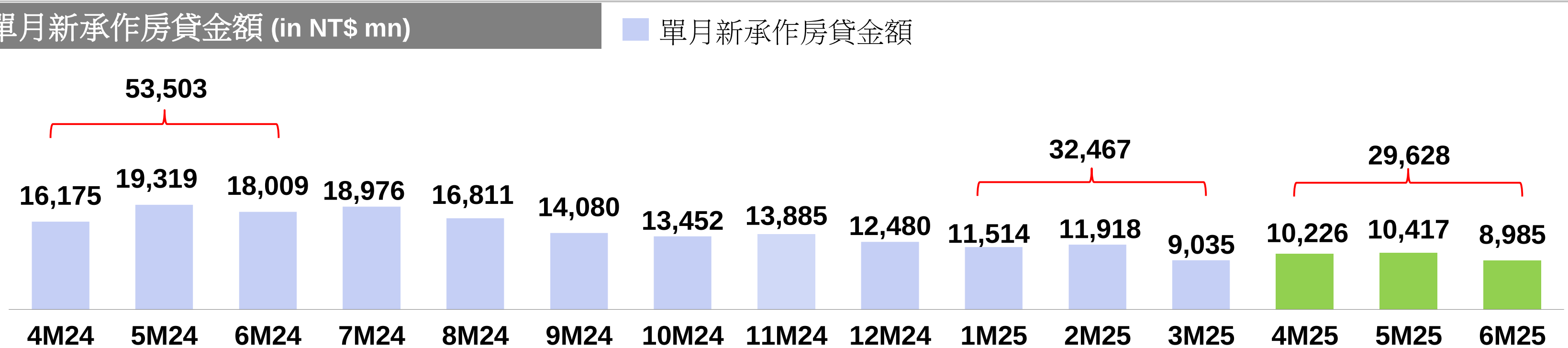


一銀房貸分析 (in %)

房貸逾放比: 0.11%



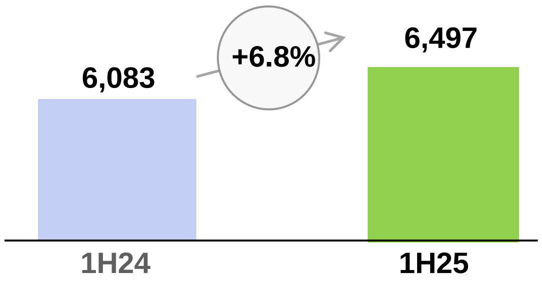
單月新承作房貸金額 (in NT$ mn)



First Financial Holding Co., Ltd.

一銀淨手續費結構

累積淨手續費收益 (in NT$ mn or %)



淨手續費結構

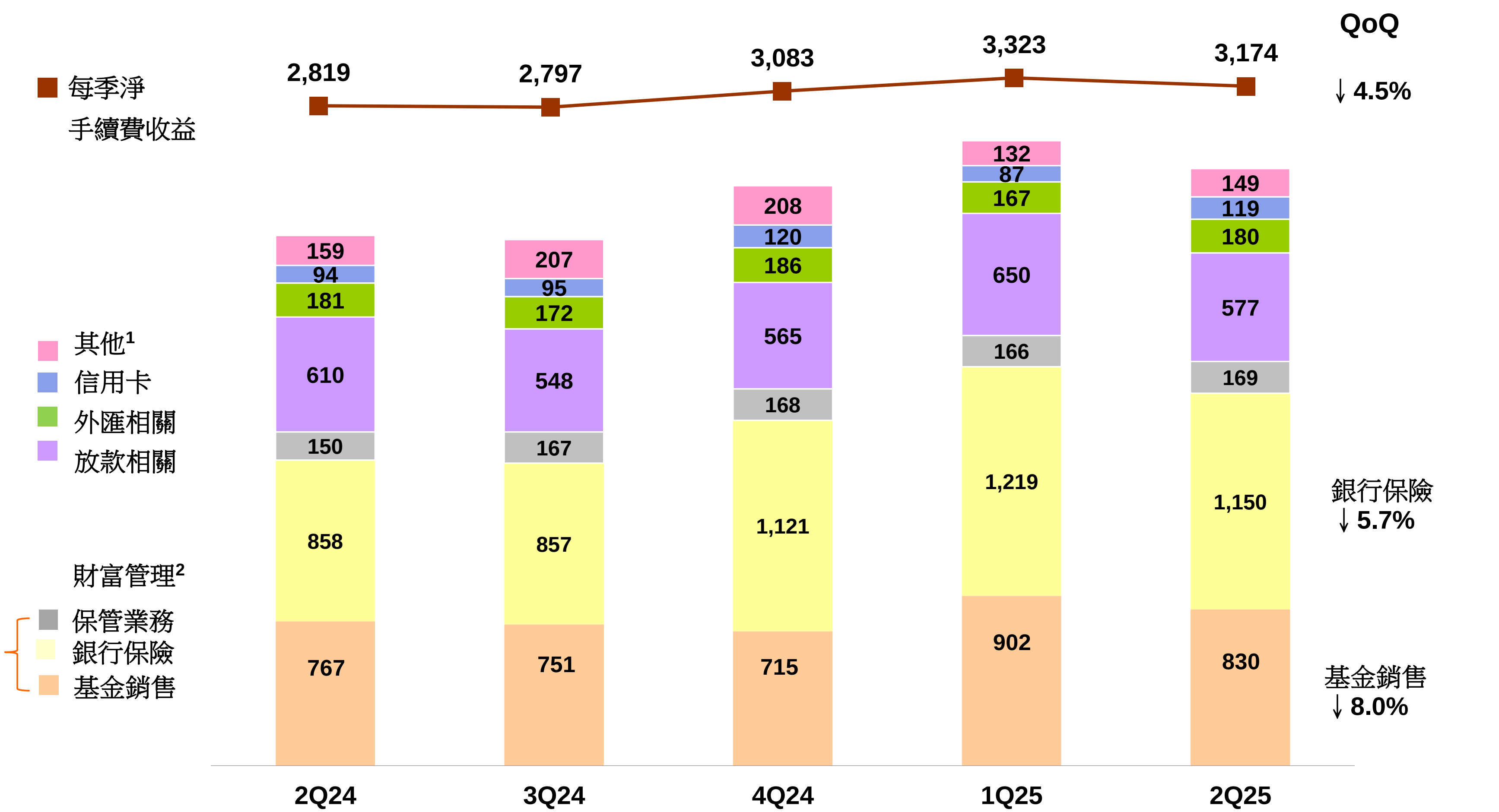
項目	1H24	1H25	Change
財富管理[1]	57.6%	68.3%	+10.7%
放款相關	28.7%	18.9%	-9.8%
外匯	5.6%	5.3%	-0.3%
信用卡	3.0%	3.2%	+0.2%
其他[2]	5.1%	4.3%	-0.8%
淨手續費收益	100.0%	100.0%	

累積淨手續費收益結構 (in NT$ mn)

1. 財富管理手續費收入 ＝基金銷售＋銀行保險＋保管
2. 分行（含海外分行）通路手續費

一銀淨手續費收益
-季度比較

季度淨手續費收益 (in NT$ mn)



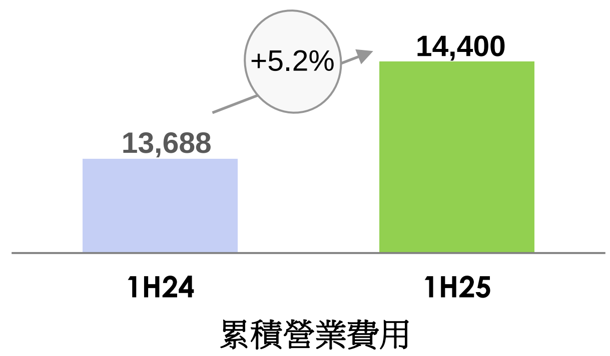
1.分行（含海外分行）通路手續費

2. 財富管理手續費收入 = 基金銷售 + 銀行保險 + 保管

First Financial Holding Co., Ltd.

一銀營業費用

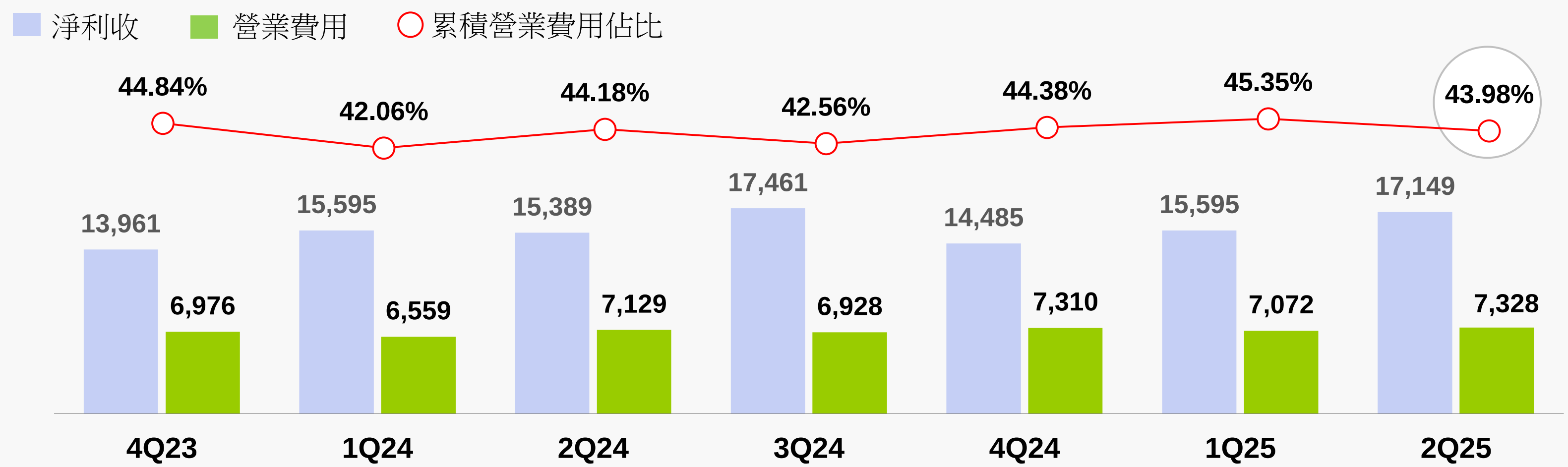
累積營業費用 (in NT$ mn)



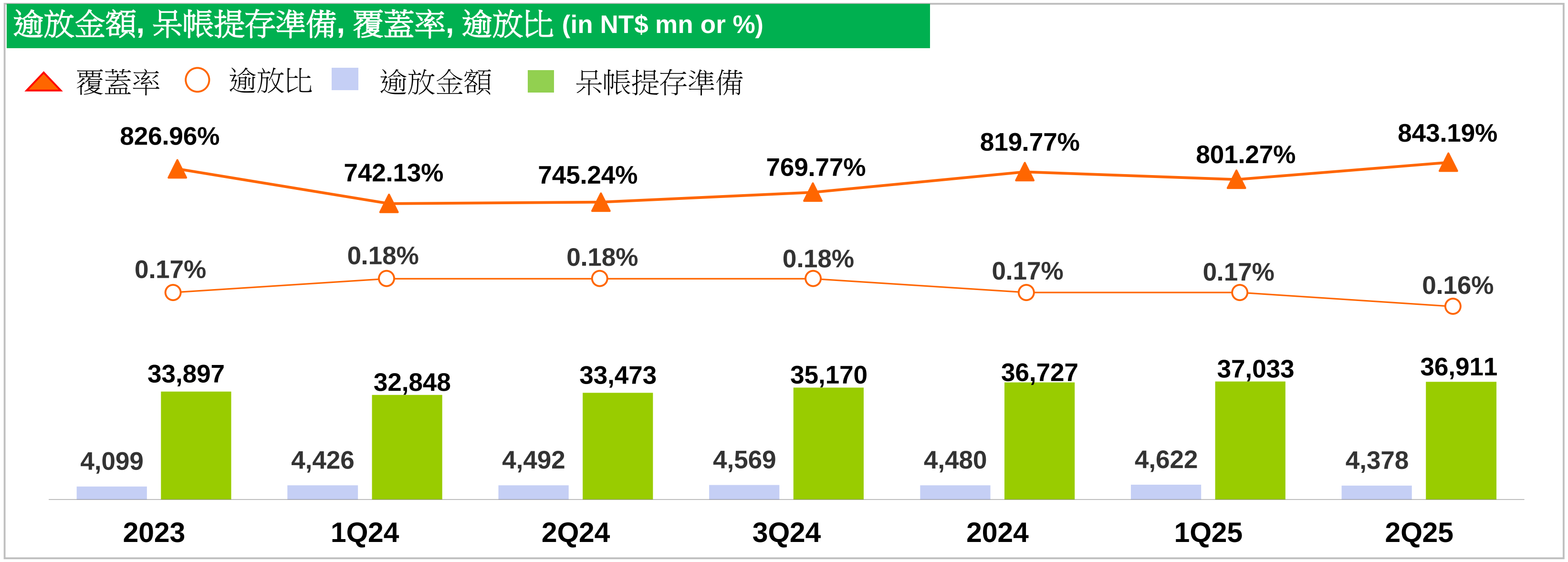
營業費用 (in NT$ mn)

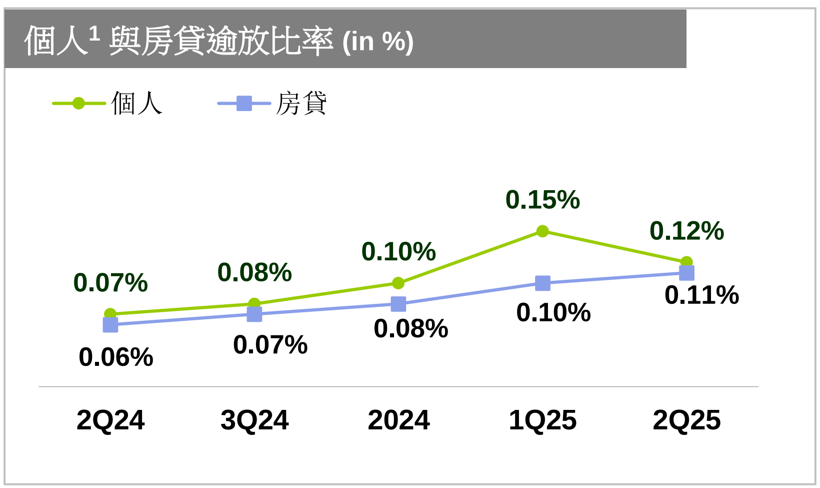
項目	1H24	1H25
淨收益	30,984	32,744
營業費用	(13,688)	(14,400)
呆帳費用(淨)	(1,619)	(1,316)
所得稅	(2,878)	(3,221)
淨利	12,799	13,807

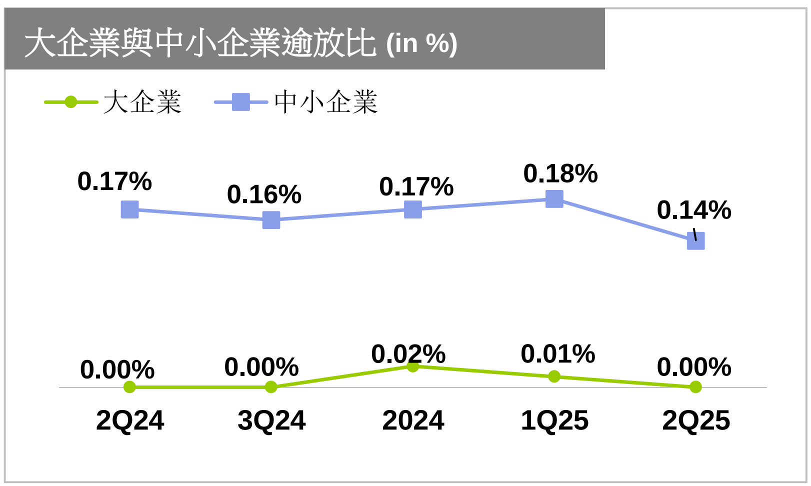
季度營業費用 & 累積營業費用佔比 (in NT$ mn or %)



一銀資產品質



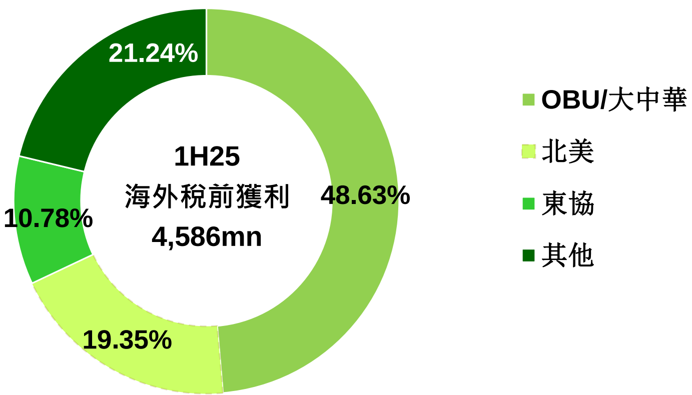




1.個人: 包含房貸及個人非房貸

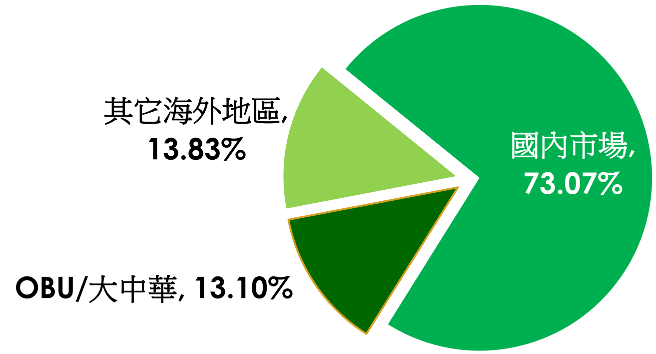
一銀海外業務盈餘

海外分行稅前獲利分析 (in NT$ mn or %)

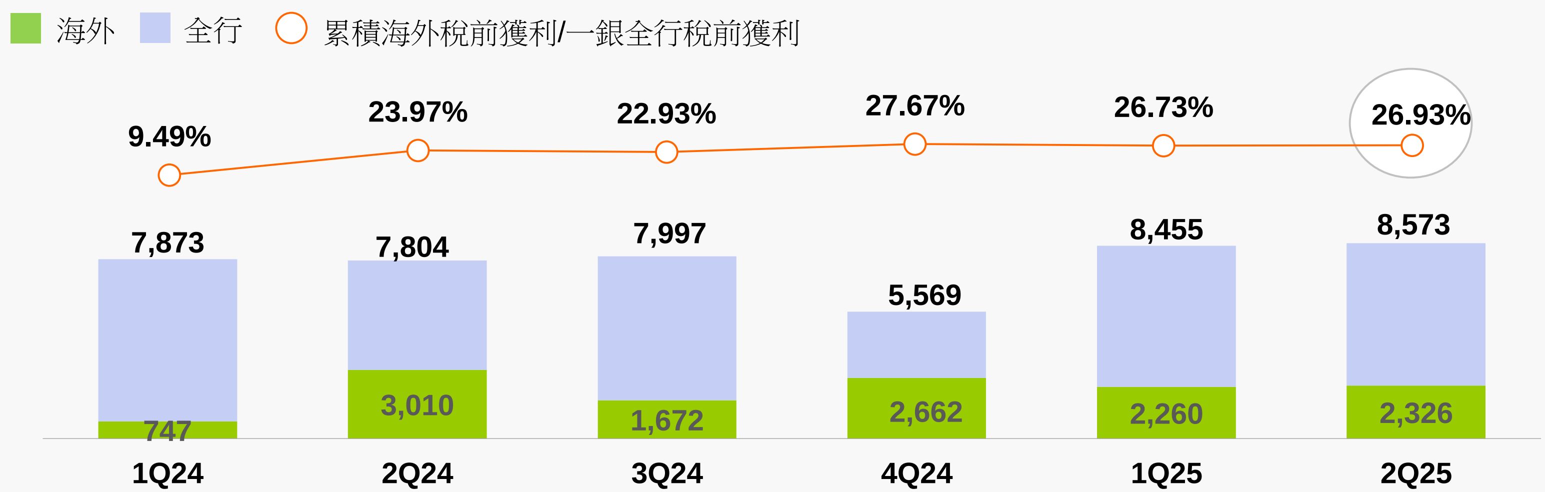


全行稅前獲利分析 (in NT$ mn or %)

1H25 全行稅前獲利: 17,028mn

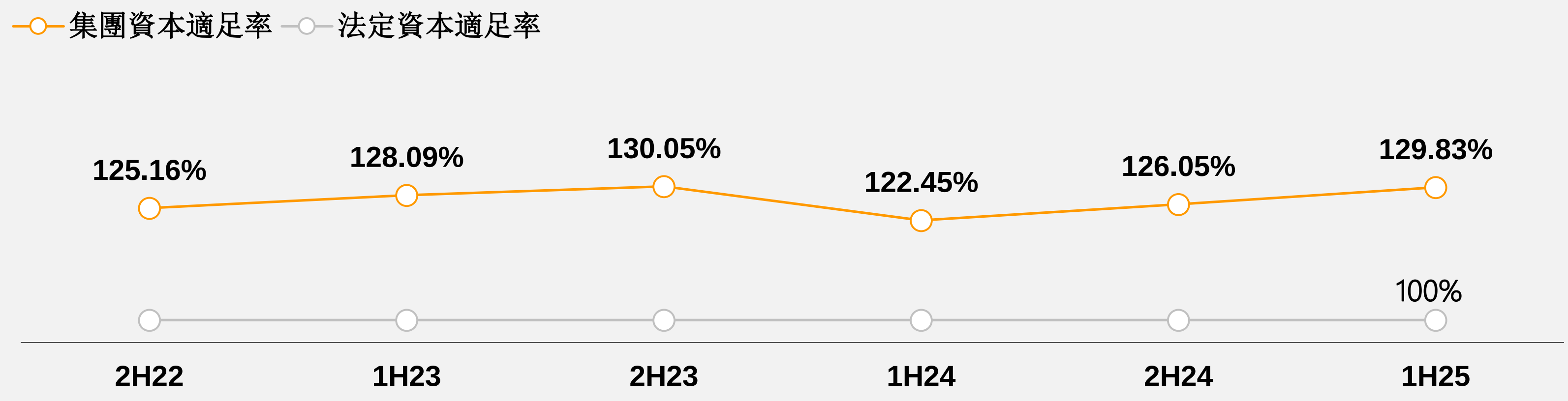


季度海外稅前獲利佔比分析 (in NT$ mn or %)

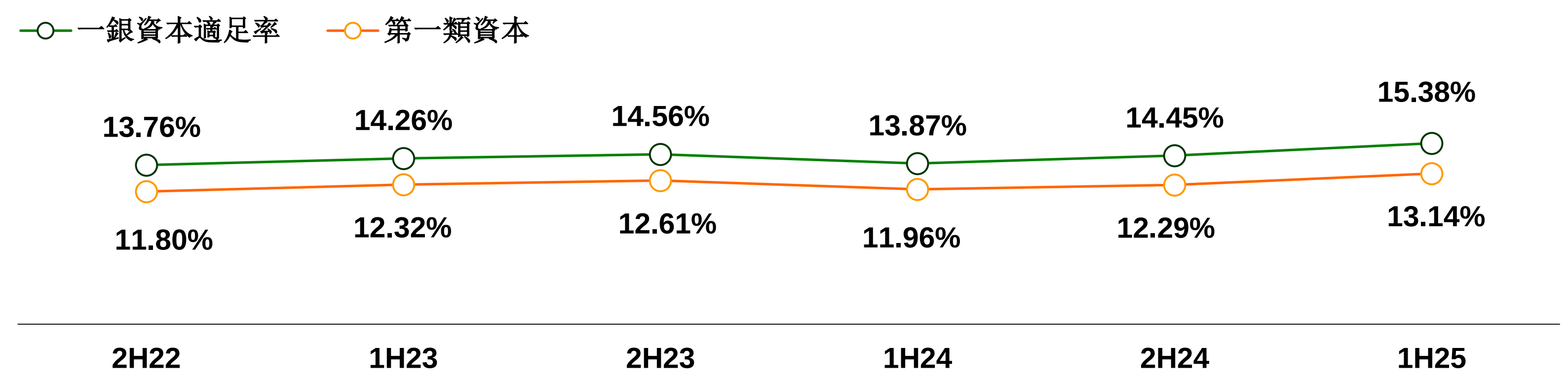


資本適足率與核心資本

金控集團資本適足率 (in %)



一銀資本適足率與第一類資本 (in %)



附件

First Financial Holding Co., Ltd.

第一金控合併損益表

FFHC Consolidated Income Statement Summary (in NT$ million or %)

	2021	2022	2023	2024	1H24	1H25	Change
					Year-over-Year Comparison		
Net interest income	34,588	37,969	32,525	31,234	15,825	16,406	3.7%
Net service fee & commission	10,383	9,409	10,187	12,782	6,215	6,614	6.4%
Net Insurance revenue	9,525	8,980	3,147	3,671	2,345	1,915	-18.3%
Gain on financial assets meas. at fair value through P/L	3,356	3,271	19,205	19,237	8,951	11,264	25.8%
Real estate investment gain	185	190	212	540	412	111	-73.1%
Gain on financial assets at fair value through other compre. income	3,176	1,984	584	1,672	379	657	73.4%
Income from equity invest.	100	76	155	127	75	37	-50.7%
Excluding gain on fin. assets measured at amort.cost	(10)	(68)	(409)	(537)	(36)	-	-
Reserve of overlay approach	(43)	237	(235)	(441)	(840)	1,036	-
Net gain on F/X	877	5,300	1,158	3,535	2,458	(2,369)	-
Assets impairment loss	67	(6)	(50)	(155)	(77)	93	-
Others	400	414	776	454	348	816	134.5%
Net Revenue	62,604	67,756	67,255	72,119	36,055	36,580	1.5%
Net Provision for credit losses	(3,621)	(6,577)	(5,818)	(5,763)	(1,626)	(1,340)	-17.6%
Recovered(provided) for insurance res.	(9,275)	(8,906)	(2,793)	(2,614)	(1,640)	(1,115)	-32.0%
Operating Expense	(26,275)	(27,786)	(30,382)	(32,505)	(15,957)	(16,671)	4.5%
Income from continued op. before tax	23,433	24,487	28,262	31,237	16,832	17,454	3.7%
Income tax expenses	(3,694)	(3,891)	(5,801)	(5,878)	(3,103)	(3,508)	13.1%
Consolidated net income	19,739	20,596	22,461	25,359	13,729	13,946	1.6%
Other Items	(4,847)	(8,056)	12,440	5,659	3,740	(5,537)	-
Comprehensive Income	14,892	12,540	34,901	31,018	17,469	8,409	-51.9%
EPS[1](NT$)	1.49	1.51	1.60	1.81	0.95	0.97	2.1%

1. EPS is adjusted retroactively for stock dividends paid the next year.

First Financial Holding Co., Ltd.

第一金控非合併損益表

FFHC Non-Consolidated Income Statement Summary
in NT$ million, NT$, or %

	Full Year Results				Year-over-Year Comparison		
	2021	**2022**	**2023**	**2024**	**1H24**	**1H25**	**Change**
Operating revenues	20,333	21,270	23,514	26,359	14,229	14,726	3.5%
Income from long-term investment	20,163	21,094	23,318	26,124	14,051	14,574	3.7%
Other income	170	176	196	235	178	152	-14.6%
Operating expenses	(403)	(413)	(440)	(485)	(242)	(255)	5.4%
Other expenses and losses	(184)	(267)	(381)	(465)	(208)	(268)	28.8%
Income from continued op. before tax	19,747	20,590	22,693	25,409	13,779	14,203	3.1%
Net income	19,739	20,596	22,461	25,359	13,729	13,946	1.6%
EPS[1](NT$)	1.49	1.51	1.60	1.81	0.95	0.97	2.1%

1. EPS is adjusted retroactively for stock dividends paid the next year.

第一金控資產負債表

FFHC Balance Sheet Summary
in NT$ million or million shares

	Full Years Result				Year-over-Year Comparison		
	2021	**2022**	**2023**	**2024**	**1H24**	**1H25**	**Change**
Non-consolidated Balance Sheet Data							
Long-term investment	241,171	244,673	271,903	296,683	282,729	299,684	6.0%
Total non-consolidated assets	248,995	251,732	280,569	303,714	295,869	311,823	5.4%
Total liabilities	24,449	27,609	32,125	35,828	41,533	49,116	18.3%
Total shareholders' equity	224,547	224,123	248,444	267,886	254,336	262,707	3.3%
Conolidated Balance Sheet Data							
Total consolidated assets	3,739,594	4,157,196	4,429,410	4,704,422	4,619,024	4,808,110	4.1%
Total liabilities	3,515,047	3,933,073	4,180,966	4,436,536	4,364,688	4,545,404	4.1%
Total shareholders' equity	224,547	224,123	248,444	267,886	254,336	262,706	3.3%
Current shares outstanding	129,642	132,234	136,201	140,287	140,287	143,795	2.5%

第一金控主要財務比率

FFHC Key Ratios

	Full Year Results				Year-over-Year Comparison		
	2021	2022	2023	2024	1H24	1H25	Change
After-tax ROAA (Annualized ratio)	0.55%	0.52%	0.52%	0.56%	0.60%	0.58%	-0.02%
After-tax ROAE (Annualized ratio)	8.86%	9.18%	9.51%	9.82%	10.92%	10.52%	-0.40%
Book Per Share	17.32	16.95	18.24	19.10	18.13	18.27	0.77%
Capital Stock	129,642	132,234	136,201	140,287	140,287	143,795	2.50%
Double Leverage	108.75%	110.38%	110.73%	111.97%	112.43%	115.36%	2.93%
Group CAR	130.35%	125.16%	130.05%	126.05%	122.45%	129.83%	7.38%
Debt Ratio[1]	9.82%	10.97%	11.45%	11.80%	14.04%	15.75%	1.71%

1. Non-consolidated basis

First Financial Holding Co., Ltd.

第一銀行非合併損益表

FB Non-Consolidated Income Statement Summary
in NT$ million or %

	Full Year Results				Year-over-Year Comparison		
	2021	**2022**	**2023**	**2024**	**1H24**	**1H25**	**Change**
Net interest income	32,263	35,001	29,245	27,888	14,162	14,759	4.2%
Net fee income	7,969	8,103	8,919	11,962	6,083	6,497	6.8%
Net gain on ST invest.	1,014	1,411	1,228	1,107	263	210	-20.2%
Net gain on LT invest.	763	1,062	1,104	1,316	287	332	15.7%
Net gain on other fin. products	4,516	8,518	17,684	19,814	9,366	10,311	10.1%
Other net income	337	389	540	843	823	635	-22.8%
Net revenue	46,862	54,484	58,720	62,930	30,984	32,744	5.7%
Operating expenses	(22,379)	(24,210)	(26,329)	(27,926)	(13,688)	(14,400)	5.2%
Pre-provisiion pre-tax profit	24,483	30,274	32,391	35,004	17,296	18,344	6.1%
Provision expense	(6,578)	(9,025)	(11,305)	(9,521)	(3,248)	(2,847)	-12.3%
Adjustment: bad-debt recovery	3,013	2,539	5,542	3,760	1,629	1,531	-6.0%
Income before tax	20,918	23,788	26,628	29,243	15,677	17,028	8.6%
Income tax	(3,266)	(3,460)	(5,102)	(5,437)	(2,878)	(3,221)	11.9%
Net income	**17,652**	**20,328**	**21,526**	**23,806**	**12,799**	**13,807**	7.9%
Other items	(4,425)	(3,945)	8,526	5,336	2,707	(4,602)	-
Comprehensive income	13,227	16,382	30,052	29,142	15,506	9,205	-40.6%
EPS(NT$)	1.86	1.99	1.95	2.16	1.04	1.12	7.7%

第一銀行主要財務比率

FB Key Ratios

	Full Year Results				Year-over-Year Comparison		
	2021	2022	2023	2024	1H24	1H25	Change
Loan to deposit spread	1.41%	1.48%	1.34%	1.17%	1.20%	1.11%	-0.09%
Net Interest Margin	1.01%	0.99%	0.76%	0.67%	0.70%	0.71%	0.01%
Cost to income ratio	47.76%	44.44%	44.84%	44.38%	44.18%	43.98%	-0.20%
Loan to deposit ratio	69.55%	70.60%	69.08%	71.11%	69.59%	70.03%	0.44%
NPL ratio	0.20%	0.18%	0.17%	0.17%	0.18%	0.16%	-0.02%
Domestic NPL ratio	0.19%	0.19%	0.14%	0.12%	0.11%	0.12%	0.01%
Overseas NPL ratio	0.24%	0.10%	0.35%	0.42%	0.52%	0.44%	-0.08%
Coverage ratio	620.31%	709.24%	826.96%	819.77%	745.24%	843.19%	97.95%
CAR	14.21%	13.76%	14.56%	14.45%	13.87%	15.38%	1.51%
Tier-1	12.48%	11.80%	12.61%	12.29%	11.96%	13.14%	1.18%
ROAA (Annualized)	0.51%	0.53%	0.52%	0.54%	0.58%	0.60%	0.02%
ROAE (Annualized)	7.97%	8.95%	8.89%	8.99%	9.92%	9.92%	0.00%

第一銀行資產品質

FB NPL Migration
in NT$ million or %

	Full Year Results		2025Quarterly		Year-over-Year Comparison		
	2023	2024	Q1	Q2	1H24	1H25	Change
NPL- beginning	4,121	4,099	4,480	4,622	4,099	4,480	9.3%
Net new NPL influx	6,522	6,866	871	957	4,575	1,828	-60.0%
Domestic	1,191	2,966	938	605	1,516	1,543	1.8%
Overseas	5,331	3,900	(67)	352	3,059	285	-90.7%
Net write-offs	(6,544)	(6,485)	(729)	(1,201)	(4,182)	(1,930)	-53.8%
NPL- ending balance	4,099	4,480	4,622	4,378	4,492	4,378	-2.5%
Allowance for loan loss- beginning	29,226	33,897	36,727	37,033	33,897	36,727	8.3%
Provisions for loan loss	11,378	9,179	1,021	1,605	3,541	2,626	-25.8%
Net write-offs	(6,544)	(6,485)	(729)	(1,201)	(4,182)	(1,930)	-53.8%
Others	(163)	136	14	(526)	217	(512)	-
Allowance for loan loss- ending	33,897	36,727	37,033	36,911	33,473	36,911	10.3%
Recovery from bad debt	5,542	3,760	982	549	1,629	1,531	-6.0%
Domestic	3,405	1,940	938	466	809	1,404	73.5%
Overseas	2,083	1,765	28	66	792	94	-88.1%
Credit card	54	55	16	17	28	33	17.9%

1. Non-consolidated basis

第一金證券營運報告

First Sec. Income Statement Summary
in NT$ million or %

	Full Year Results				Year-over-Year Comparison		
	2021	2022	2023	2024	1H24	1H25	Change
Total operating income	3,508	1,929	2,745	3,200	1,681	1,180	-29.8%
Brokerage commission	2,255	1,382	1,499	2,051	1,041	801	-23.1%
Net interest income	383	286	196	278	125	148	18.4%
Underwriting commission	132	78	54	192	48	17	-64.6%
Transaction gains through F/V, net	555	(63)	687	447	374	79	-78.9%
Other operating income	183	246	309	232	93	135	45.2%
Total operating expenses	(1,879)	(1,488)	(1,714)	(1,953)	(963)	(883)	-8.3%
Non-operating income	83	74	114	117	55	62	12.7%
Income before tax	1,712	515	1,145	1,364	773	359	-53.6%
Income tax	(216)	(112)	(167)	(181)	(87)	(61)	-29.9%
Net income	1,496	403	978	1,183	686	298	-56.6%

First Sec Key Ratios

	2021	2022	2023	2024	1H24	1H25	Change
ROAE (Annualized)	19.79%	5.22%	12.26%	13.11%	15.42%	6.46%	-8.96%
ROAA (Annualized)	4.18%	1.19%	3.01%	2.86%	3.28%	1.34%	-1.94%
Brokerage market share	1.43%	1.38%	1.34%	1.26%	1.28%	1.21%	-0.07%
Margin loan market share	2.30%	2.35%	2.29%	2.18%	2.14%	2.23%	0.09%

1. Non-consolidated basis

第一金投信營運報告

FSITC Income Statement Summary
in NT$ million or %

	Full Yeart Results				Year-over-Year Comparison		
	2021	2022	2023	2024	1H24	1H25	Change
Total operating income	682	649	707	786	384	398	3.6%
Management fee	656	629	692	756	369	388	5.1%
Sales service fee	26	20	15	30	15	10	-33.3%
Operating expenses	(564)	(552)	(571)	(609)	(293)	(298)	1.7%
Non-operating income	12	(1)	7	7	3	2	-33.3%
Income before tax	130	96	143	184	94	102	8.5%
Income tax	(24)	(20)	(28)	(36)	(18)	(20)	11.1%
Net income	105	76	115	148	76	82	7.9%

FSITC Key Ratios

	2021	2022	2023	2024	1H24	1H25	Change
AUM	112,979	100,051	125,552	141,505	127,092	160,442	26.2%
AUM Ranking	13	15	14	14	14	14	

1. Non-consolidated basis

First Financial Holding Co., Ltd.

第一金人壽營運報告

First Life Income Statement Summary
in NT$ million or %

	Full Year Result				Year-over-Year Comparison		
	2021	2022	2023	2024	1H24	1H25	Change
Operating Revenue	14,401	16,689	13,400	15,514	7,987	8,048	0.8%
Premium Income	12,429	14,911	11,304	12,610	6,590	7,061	7.1%
Other Insurance Income	252	208	203	192	105	68	-35.2%
Net Investment Income	1,720	1,570	1,893	2,712	1,292	919	-28.9%
Operating Cost	13,047	15,761	12,101	14,016	7,355	7,458	1.4%
Reinsurance Commission	78	94	118	134	61	81	32.8%
Reserves	9,312	8,980	2,845	2,640	1,651	1,149	-30.4%
Claims	2,769	5,740	7,967	8,754	4,160	5,017	20.6%
Commission	888	945	1,170	2,487	1,483	1,210	-18.4%
Others	0	2	1	1	0	1	--
Operating Expenses	(752)	(783)	(898)	(1,012)	(523)	(553)	5.7%
Profit/Loss Before Tax	601	145	401	486	109	37	-66.1%
Income Tax	(1)	(83)	35	95	66	142	115.2%
Net Income after tax	600	62	436	581	175	179	2.3%
Key Ratios							
ROAE(Annualized ratio)	13.85%	1.91%	12.92%	10.20%	6.10%	6.02%	-0.1%
ROAA(Annualized ratio)	0.82%	0.08%	0.50%	0.62%	0.38%	0.38%	0.0%

Q&A