PRESIDENT CHAIN STORE CORP. AND SUBSIDIARIES

CONSOLIDATED FINANCIAL STATEMENTS AND REVIEW REPORT OF INDEPENDENT ACCOUNTANTS

SEPTEMBER 30, 2015 AND 2014

For the convenience of readers and for information purposes only, the review report and the accompanying financial statements have been translated into English from the original Chinese-language version prepared and used in the Republic of China. In the event of any discrepancy between the English and Chinese versions, or if there are any differences in interpretation between the two versions, the original Chinese version shall prevail.

PRESIDENT CHAIN STORE CORP. AND SUBSIDIARIES
CONSOLIDATED FINANCIAL STATEMENTS AND
REVIEW REPORT OF INDEPENDENT ACCOUNTANTS
SEPTEMBER 30, 2015 AND 2014

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REVIEW REPORT OF INDEPENDENT ACCOUNTANTS
TRANSLATED FROM CHINESE

To the Board of Directors and Stockholders of President Chain Store Corp.

We have reviewed the accompanying consolidated balance sheets of President Chain Store Corp. and its subsidiaries as of September 30, 2015 and 2014, the related consolidated statements of comprehensive income for the three-month and nine-month periods then ended as well as the consolidated statements of changes in equity and of cash flows for the nine-month periods then ended. These consolidated financial statements are the responsibility of the Company's management. Our responsibility is to express a conclusion on these consolidated financial statements based on our reviews. We did not review the financial statements of certain consolidated subsidiaries, which reflect total assets and total liabilities of NT$4,422,433 thousand and NT$2,428,667 thousand, representing 5% and 4% of total consolidated assets and liabilities, respectively, as of September 30, 2014, and total net income of NT$100,093 thousand and NT$310,430 thousand, both representing 4% of the total consolidated comprehensive income for the three-month and nine-month periods ended September 30, 2014, respectively. The financial statements of these consolidated subsidiaries were reviewed by other independent accountants whose reports thereon have been furnished to us, and our conclusion expressed herein, insofar as it related to the amounts included in the consolidated financial statements and the information on investees disclosed in Note 13 were based solely on the reports of other independent accountants.

Except as discussed in the following paragraph, we conducted our reviews in accordance with the Statement of Auditing Standards No. 36, "Engagements to Review Financial Statements" in the Republic of China. Our review primarily consisted of inquiries of company personnel and the application of analytical procedures to financial data. A review is substantially less in scope than an audit conducted in accordance with generally accepted auditing standards in the Republic of China, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly, we do not express such an opinion.

As described in Notes 4(3) and 6(7) of the consolidated financial statements, the financial statements of certain non-significant subsidiaries, investments accounted for using the equity method, and the information disclosed in Note 13 for the three-month and nine-month periods ended September 30, 2015 and 2014 were not reviewed. The total assets of those subsidiaries and investments accounted for using the equity method amounted to NT$27,066,770 thousand and NT$22,662,020 thousand, representing 31% and 27% of the total consolidated assets as of September 30, 2015 and 2014, respectively, and total liabilities amounted to NT$12,673,796 thousand and NT$10,074,517 thousand, representing 21% and 18% of the total consolidated liabilities as of September 30, 2015 and 2014, respectively. Their total comprehensive income amounted to NT$396,484 thousand, NT$380,854 thousand, NT$1,160,704 thousand, and NT$1,101,769 thousand, representing 14%, 13%, 15% and 13%

of the total consolidated comprehensive income for the three-month and nine-month periods ended September 30, 2015 and 2014, respectively.

Based on our reviews and the reports of other independent accountants, except for the effect of any adjustments that might have been considered to be necessary had the financial statements of certain non-significant subsidiaries and investments accounted for using the equity method, and the information disclosed in Note 13 been reviewed by independent accountants, we are not aware of any material modifications that should be made to the consolidated financial statements referred to in the first paragraph of this review report for them to be in conformity with the “Regulations Governing the Preparation of Financial Reports by Securities Issuers” and International Accounting Standard No. 34, “Interim Financial Reporting” as endorsed by the Financial Supervisory Commission of the Republic of China.

As described in Note 3(1) of the consolidated financial statements, starting from January 1, 2015, President Chain Store Corp. and its subsidiaries have adopted the International Financial Reporting Standard No. 11, "Joint Arrangements” and the revised International Accounting Standard No. 19, “Employee Benefits” as part of the 2013 version of the International Financial Reporting Standards, as endorsed by the Financial Supervisory Commission. President Chain Store Corp. and its subsidiaries account for their investment interests in joint ventures using the equity method rather than proportionately consolidating their interests in joint ventures in the consolidated financial statements, and immediately recognize past service costs in the period incurred. As a result, the related changes to accounting policies were applied retrospectively and necessary adjustments were made to the comparative periods.

Independent Accountants — Hsiao, Chun-Yuan

Chou, Chien-Hung

PricewaterhouseCoopers, Taiwan

November 5, 2015

The accompanying financial statements are not intended to present the financial position and results of operations and cash flows in accordance with accounting principles generally accepted in countries and jurisdictions other than the Republic of China. The standards, procedures and practices in the Republic of China governing the audit of such financial statements may differ from those generally accepted in countries and jurisdictions other than the Republic of China. Accordingly, the accompanying financial statements and review report of independent accountants are not intended for use by those who are not informed about the accounting principles or auditing standards generally accepted in the Republic of China, and their applications in practice.

PRESIDENT CHAIN STORE CORP. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
(Expressed in thousands of New Taiwan dollars)
(The consolidated balance sheets as of September 30, 2015 and 2014 are reviewed, not audited)

			September 30, 2015		(Adjusted) December 31, 2014		(Adjusted) September 30, 2014		(Adjusted) January 1, 2014	
	Assets	Notes	AMOUNT	%	AMOUNT	%	AMOUNT	%	AMOUNT	%
	Current assets									
1100	Cash and cash equivalents	6(1)	$ 23,420,834	26	$ 21,450,797	25	$ 21,907,763	26	$ 20,235,519	25
1110	Financial assets at fair value through profit or loss - current	6(2)	5,291,963	6	6,535,463	8	5,654,441	7	6,931,752	8
1170	Accounts receivable, net	6(5) and 7	4,433,284	5	4,148,471	5	4,214,986	5	3,703,554	5
1200	Other receivables		2,086,786	2	1,655,895	2	2,543,669	3	1,216,761	2
1220	Current income tax assets	6(28)	26,180	-	314	-	1,761	-	15,999	-
130X	Inventories, net	6(6)	10,484,604	12	10,772,538	13	10,035,855	12	9,997,474	12
1410	Prepayments		1,280,009	2	1,246,060	1	1,179,975	1	1,068,499	1
1460	Non-current assets held for sale, net		-	-	-	-	-	-	1,171,130	1
1470	Other current assets		1,723,572	2	1,257,028	1	1,182,990	1	652,368	1
11XX	**Total current assets**		48,747,232	55	47,066,566	55	46,721,440	55	44,993,056	55
	Non-current assets									
1523	Available-for-sale financial assets - non-current	6(3)	891,962	1	998,108	1	1,017,481	1	865,199	1
1543	Financial assets measured at cost - non-current	6(4)	27,528	-	35,776	-	39,986	-	44,619	-
1550	Investments accounted for using equity method	6(7)	10,758,421	12	9,409,409	11	9,363,993	11	9,074,072	11
1600	Property, plant and equipment, net	6(8)(31), 7 and 8	21,811,460	25	22,107,291	26	21,612,340	26	20,919,547	26
1760	Investment property, net	6(9)	1,420,789	2	1,202,969	2	1,161,857	1	1,157,525	1
1780	Intangible assets	6(10)(26)	1,185,060	1	1,197,505	1	1,234,711	2	1,204,122	2
1840	Deferred income tax assets	6(28)	1,011,848	1	1,008,370	1	943,279	1	934,410	1
1900	Other non-current assets	6(11)	2,761,497	3	2,818,232	3	2,904,544	3	2,747,696	3
15XX	**Total non-current assets**		39,868,565	45	38,777,660	45	38,278,191	45	36,947,190	45
1XXX	**Total assets**		$ 88,615,797	100	$ 85,844,226	100	$ 84,999,631	100	$ 81,940,246	100
	Liabilities and Equity									
	Current liabilities									
2100	Short-term borrowings	6(13) and 8	$ 2,868,563	3	$ 1,655,957	2	$ 1,652,926	2	$ 1,873,785	2
2110	Short-term notes and bills payable		300,000	-	400,000	1	384,991	-	305,000	-
2150	Notes payable	7	1,418,400	2	1,207,585	1	1,218,094	1	1,617,869	2
2170	Accounts payable		17,419,216	20	17,121,262	20	17,437,379	21	15,938,451	19
2180	Accounts payable - related parties	7	2,382,460	3	2,176,607	3	2,448,998	3	2,146,201	3
2200	Other payables	6(14)	21,919,746	25	19,927,493	23	20,963,602	25	18,868,123	23
2230	Current income tax liabilities	6(28)	664,481	1	1,214,705	1	758,576	1	852,579	1
2260	Liabilities directly related to non-current assets held for sale		-	-	-	-	-	-	414,531	1
2300	Other current liabilities	6(15)	3,870,404	4	3,630,880	4	3,574,175	4	3,686,560	5
21XX	**Total current liabilities**		50,843,270	58	47,334,489	55	48,438,741	57	45,703,099	56

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PRESIDENT CHAIN STORE CORP. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
(Expressed in thousands of New Taiwan dollars)
(The consolidated balance sheets as of September 30, 2015 and 2014 are reviewed, not audited)

	Liabilities and Equity	Notes	September 30, 2015 AMOUNT	%	(Adjusted) December 31, 2014 AMOUNT	%	(Adjusted) September 30, 2014 AMOUNT	%	(Adjusted) January 1, 2014 AMOUNT	%
	Non-current liabilities									
2540	Long-term borrowings	6(16) and 8	553,603	1	930,041	1	949,986	1	1,826,385	2
2570	Deferred income tax liabilities	6(28)	47,342	-	42,043	-	25,179	-	31,293	-
2600	Other non-current liabilities	6(17)(18)	7,548,110	8	7,244,676	9	7,055,179	8	6,886,819	8
25XX	**Total non-current liabilities**		8,149,055	9	8,216,760	10	8,030,344	9	8,744,497	10
2XXX	**Total liabilities**		58,992,325	67	55,551,249	65	56,469,085	66	54,447,596	66
	Equity attributable to owners of the parent									
	Share capital	6(19)								
3110	Share capital - common stock		10,396,223	12	10,396,223	12	10,396,223	12	10,396,223	13
	Capital surplus	6(20)								
3200	Capital surplus		7,094	-	7,031	-	6,555	-	890,234	1
	Retained earnings	6(21)								
3310	Legal reserve		7,384,165	8	6,493,041	8	6,493,041	8	5,931,412	7
3320	Special reserve		-	-	-	-	-	-	338,453	-
3350	Unappropriated retained earnings		7,475,131	9	8,907,745	10	7,656,625	9	5,612,191	7
	Other equity	6(22)								
3400	Other equity interest		637,315	-	708,434	1	548,498	1	567,263	1
31XX	**Equity attributable to owners of the parent**		25,899,928	29	26,512,474	31	25,100,942	30	23,735,776	29
36XX	**Non-controlling interest**		3,723,544	4	3,780,503	4	3,429,604	4	3,756,874	5
3XXX	**Total equity**		29,623,472	33	30,292,977	35	28,530,546	34	27,492,650	34
3X2X	**Total liabilities and equity**		$ 88,615,797	100	$ 85,844,226	100	$ 84,999,631	100	$ 81,940,246	100

The accompanying notes are an integral part of these consolidated financial statements.
See review report of independent accountants dated November 5, 2015.

Chairman: Lo, Chih-Hsien President : Chen, Jui-Tang Accounting Manager: Chang, Li-Ling

PRESIDENT CHAIN STORE CORP. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
(Expressed in thousands of New Taiwan dollars, except for earnings per share amounts)
(UNAUDITED)

			For the three-month periods ended September 30				For the nine-month periods ended September 30			
			2015		2014 (adjusted)		2015		2014 (adjusted)	
		Notes	AMOUNT	%	AMOUNT	%	AMOUNT	%	AMOUNT	%
4000	**Operating revenue**	6(23) and 7	$ 53,425,771	100	$ 52,673,265	100	$ 153,065,676	100	$ 150,725,535	100
5000	**Operating costs**	6(26) and 7	(36,342,057)	(68)	(36,164,786)	(69)	(104,094,640)	(68)	(103,767,029)	(69)
5900	**Net operating margin**		17,083,714	32	16,508,479	31	48,971,036	32	46,958,506	31
	Operating expenses	6(26)(27)								
6100	Selling expenses		(12,447,421)	(23)	(12,101,065)	(23)	(35,534,832)	(23)	(33,865,099)	(22)
6200	General and administrative expenses		(2,116,803)	(4)	(1,669,323)	(3)	(6,137,001)	(4)	(5,730,402)	(4)
6000	**Total operating expenses**		(14,564,224)	(27)	(13,770,388)	(26)	(41,671,833)	(27)	(39,595,501)	(26)
6900	**Operating profit**		2,519,490	5	2,738,091	5	7,299,203	5	7,363,005	5
	Non-operating income and expenses									
7010	Other income	6(24)	522,483	1	488,127	1	1,225,650	1	1,230,196	1
7020	Other gains and losses	6(25)	(62,950)	-	(70,280)	-	(141,939)	-	890,841	1
7050	Finance costs	6(13)(16)	(26,738)	-	(22,497)	-	(76,158)	-	(74,623)	-
7060	Share of profit of associates and joint ventures accounted for using equity method	6(7)	353,859	-	246,192	-	976,593	-	688,670	-
7000	**Total non-operating income and expenses**		786,654	1	641,542	1	1,984,146	1	2,735,084	2
7900	**Profit before income tax**		3,306,144	6	3,379,633	6	9,283,349	6	10,098,089	7
7950	Income tax expense	6(28)	(555,194)	(1)	(582,391)	(1)	(1,694,529)	(1)	(1,601,723)	(1)
8000	**Profit for the period from continuing operations**		2,750,950	5	2,797,242	5	7,588,820	5	8,496,366	6
8200	**Profit for the period**		$ 2,750,950	5	$ 2,797,242	5	$ 7,588,820	5	$ 8,496,366	6

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PRESIDENT CHAIN STORE CORP. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
(Expressed in thousands of New Taiwan dollars, except for earnings per share amounts)
(UNAUDITED)

			For the three-month periods ended September 30				For the nine-month periods ended September 30			
			2015		2014 (adjusted)		2015		2014 (adjusted)	
		Notes	AMOUNT	%	AMOUNT	%	AMOUNT	%	AMOUNT	%
	Other comprehensive income (loss)									
8311	Actuarial loss on defined benefit plan		$ -	-	$ -	-	($ 780)	-	($ 7,616)	-
8320	Share of other comprehensive income of associates and joint ventures accounted for using equity method, components of other comprehensive income that will not be reclassified to profit or loss		-	-	-	-	77	-	-	-
8310	**Components of other comprehensive income that will not be reclassified to profit or loss**		-	-	-	-	(703)	-	(7,616)	-
8361	Exchange differences from translation of foreign operations	6(22)	232,842	-	71,486	-	76,564	-	27,514	-
8362	Unrealized loss on valuation of available-for-sale financial assets	6(22)	(91,899)	-	(30,782)	-	(106,298)	-	(46,996)	-
8370	Share of other comprehensive loss of associates and joint ventures accounted for using equity method, components of other comprehensive income that will be reclassified to profit or loss		(18,253)	-	(3,294)	-	(35,068)	-	(2,733)	-
8399	Income tax relating to the components of other comprehensive income	6(22)(28)	(3,031)	-	4,042	-	(6,317)	-	3,450	-
8360	**Components of other comprehensive income (loss) that will be reclassified to profit or loss**		119,659	-	41,452	-	(71,119)	-	(18,765)	-
8300	**Total other comprehensive income (loss) for the period**		$ 119,659	-	$ 41,452	-	($ 71,822)	-	($ 26,381)	-
8500	**Total comprehensive income for the period**		$ 2,870,609	5	$ 2,838,694	5	$ 7,516,998	5	$ 8,469,985	6
	Profit attributable to:									
8610	Owners of the parent		$ 2,456,413	4	$ 2,481,301	4	$ 6,736,569	4	$ 7,646,185	5
8620	Non-controlling interests		294,537	1	315,941	1	852,251	1	850,181	1
			$ 2,750,950	5	$ 2,797,242	5	$ 7,588,820	5	$ 8,496,366	6
	Comprehensive income attributable to:									
8710	Owners of the parent		$ 2,576,072	4	$ 2,522,753	4	$ 6,664,747	4	$ 7,619,804	5
8720	Non-controlling interests		294,537	1	315,941	1	852,251	1	850,181	1
			$ 2,870,609	5	$ 2,838,694	5	$ 7,516,998	5	$ 8,469,985	6
9750	**Basic earnings per share (in dollars)**	6(29)	$ 2.36		$ 2.39		$ 6.48		$ 7.35	
9850	**Diluted earnings per share (in dollars)**		$ 2.36		$ 2.39		$ 6.46		$ 7.34	

The accompanying notes are an integral part of these consolidated financial statements.
See review report of independent accountants dated November 5, 2015.

Chairman: Lo, Chih-Hsien | President : Chen, Jui-Tang | Accounting Manager: Chang, Li-Ling

PRESIDENT CHAIN STORE CORP. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
(Expressed in thousands of New Taiwan dollars)
(UNAUDITED)

		Equity attributable to owners of the parent									
				Retained earnings			Other equity interest				
	Notes	Share capital - common stock	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings	Exchange differences from translation of foreign operations	Unrealized gain or loss on available-for-sale financial assets	Total	Non-controlling interest	Total equity
For the nine-month period ended September 30, 2014 (adjusted)											
Balance at January 1, 2014		$ 10,396,223	$ 890,234	$ 5,931,412	$ 338,453	$ 5,612,191	$ 17,945	$ 549,318	$ 23,735,776	$ 3,756,874	$ 27,492,650
Distribution of 2013 earnings:											
Legal reserve		-	-	561,629	-	(561,629)	-	-	-	-	-
Reversal of special reserve		-	-	-	(338,453)	338,453	-	-	-	-	-
Cash dividends		-	(883,679)	-	-	(5,354,055)	-	-	(6,237,734)	-	(6,237,734)
Disposal of equity interest in a subsidiary without losing control		-	-	-	-	(16,904)	-	-	(16,904)	-	(16,904)
Profit for the period		-	-	-	-	7,646,185	-	-	7,646,185	850,181	8,496,366
Other comprehensive income (loss) for the period	6(22)	-	-	-	-	(7,616)	31,887	(50,652)	(26,381)	-	(26,381)
Non-controlling interest		-	-	-	-	-	-	-	-	(1,177,451)	(1,177,451)
Balance at September 30, 2014		$ 10,396,223	$ 6,555	$ 6,493,041	$ -	$ 7,656,625	$ 49,832	$ 498,666	$ 25,100,942	$ 3,429,604	$ 28,530,546
For the nine-month period ended September 30, 2015											
Balance at January 1, 2015		$ 10,396,223	$ 7,031	$ 6,493,041	$ -	$ 8,907,745	$ 216,347	$ 492,087	$ 26,512,474	$ 3,780,503	$ 30,292,977
Distribution of 2014 earnings:											
Legal reserve		-	-	891,124	-	(891,124)	-	-	-	-	-
Cash dividends		-	-	-	-	(7,277,356)	-	-	(7,277,356)	-	(7,277,356)
Adjustment of capital surplus due to associates' adjustment of capital surplus		-	63	-	-	-	-	-	63	-	63
Profit for the period		-	-	-	-	6,736,569	-	-	6,736,569	852,251	7,588,820
Other comprehensive income (loss) for the period	6(22)	-	-	-	-	(703)	70,202	(141,321)	(71,822)	-	(71,822)
Non-controlling interest		-	-	-	-	-	-	-	-	(909,210)	(909,210)
Balance at September 30, 2015		$ 10,396,223	$ 7,094	$ 7,384,165	$ -	$ 7,475,131	$ 286,549	$ 350,766	$ 25,899,928	$ 3,723,544	$ 29,623,472

The accompanying notes are an integral part of these consolidated financial statements.
See review report of independent accountants dated November 5, 2015.

Chairman: Lo, Chih-Hsien President : Chen, Jui-Tang Accounting Manager: Chang, Li-Ling

PRESIDENT CHAIN STORE CORP. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
(Expressed in thousands of New Taiwan dollars)
(UNAUDITED)

	Notes	For the nine-month periods ended September 30 2015	For the nine-month periods ended September 30 2014 (Adjusted)
CASH FLOWS FROM OPERATING ACTIVITIES			
Consolidated profit before income tax for the period		$ 9,283,349	$ 10,098,089
Adjustments to reconcile profit before income tax to net cash provided by operating activities			
Income and expenses having no effect on cash flows			
Gain on valuation of financial assets at fair value through profit or loss	6(2)	(18,364)	(15,375)
Provision for doubtful accounts	6(5)	5,375	11,086
Depreciation on property, plant and equipment	6(8)	3,772,607	3,508,597
Amortization expense		287,418	257,518
Depreciation on investment property	6(9)	10,237	8,957
Finance costs		76,158	74,623
Share of profit of associates and joint ventures accounted for using equity method	6(7)	(976,593)	(688,670)
Gain on disposal of investments in subsidiaries		-	(1,028,508)
Loss on disposal of investments accounted for using equity method		5,841	-
Loss on disposal of property, plant and equipment, net		38,600	28,963
Interest income	6(24)	(122,550)	(110,729)
Dividend income	6(24)	(44,332)	(39,856)
Reversal of impairment loss on property, plant and equipment	6(8)	(14,519)	(5,373)
Changes in assets/liabilities relating to operating activities			
Net changes in assets relating to operating activities			
Financial assets at fair value through profit or loss		1,261,864	1,292,686
Accounts receivable		(290,188)	(522,518)
Other receivables		(429,037)	(1,329,184)
Inventories		287,934	(38,381)
Prepayments		(33,949)	(111,476)
Other current assets		(466,544)	(530,622)
Net changes in liabilities relating to operating activities			
Notes payable		210,815	(399,775)
Accounts payable		503,807	1,801,725
Other payables		2,251,652	1,984,914
Advance receipts		285,683	83,550
Net defined benefit liabilities-non-current		(4,651)	(34,913)
Cash generated from operations		15,880,613	14,295,328
Interest received		120,696	113,005
Income tax paid		(2,066,986)	(1,703,665)
Interest paid		(75,537)	(72,028)
Dividends received		517,952	507,462
Net cash provided by operating activities		14,376,738	13,140,102

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PRESIDENT CHAIN STORE CORP. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
(Expressed in thousands of New Taiwan dollars)
(UNAUDITED)

	Notes	For the nine-month periods ended September 30 2015	2014 (Adjusted)
CASH FLOWS FROM INVESTING ACTIVITIES			
Return of capital from financial assets measured at cost - non-current		$ 16,800	$ 4,667
Proceeds from disposal of subsidiaries		-	1,450,000
Proceeds from disposal of investments accounted for using equity method		28,503	-
Acquisition of property, plant and equipment	6(31)	(4,458,966)	(4,616,464)
Proceeds from disposal of property, plant and equipment		208,124	103,846
Acquisition of investments accounted for using equity method		(870,200)	(60,840)
Liquidating dividends of available-for-sale financial assets - non-current		218	218
Increase in available-for-sale financial assets - non-current		-	(199,497)
Increase in guarantee deposits paid		(30,021)	(123,331)
Acquisition of intangible assets		(128,578)	(198,187)
Increase in other non-current assets		(54,311)	(122,962)
Net cash used in investing activities		(5,288,431)	(3,762,550)
CASH FLOWS FROM FINANCING ACTIVITIES			
Increase (decrease) in short-term borrowings		1,212,606	(220,859)
(Decrease) increase in short-term notes and bills payable		(100,000)	79,991
Increase in long-term borrowings		137,965	421,360
Repayment of long-term borrowings		(590,849)	(1,232,240)
Increase in guarantee deposits received		352,908	256,389
Decrease in other non-current liabilities		(14,536)	(25,075)
Change in non-controlling interests		(239,800)	(78,751)
Payment of cash dividends - the company		(7,277,356)	(6,237,734)
Payment of cash dividends - subsidiaries		(669,410)	(700,276)
Net cash used in financing activities		(7,188,472)	(7,737,195)
Effect of foreign exchange rate changes on cash and cash equivalents		70,202	31,887
Increase in cash and cash equivalents		1,970,037	1,672,244
Cash and cash equivalents at beginning of period		21,450,797	20,235,519
Cash and cash equivalents at end of period		$ 23,420,834	$ 21,907,763

The accompanying notes are an integral part of these consolidated financial statements.
See review report of independent accountants dated November 5, 2015.

Chairman: Lo, Chih-Hsien President : Chen, Jui-Tang Accounting Manager: Chang, Li-Ling

PRESIDENT CHAIN STORE CORP. AND SUBSIDIARIES
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
SEPTEMBER 30, 2015 AND 2014
(UNAUDITED)
(Expressed in thousands of New Taiwan dollars, except as otherwise indicated)

1. HISTORY AND ORGANIZATION

(1) President Chain Store Corporation (the "Company") was established on June 10, 1987. The main businesses of the Company and its subsidiaries (collectively referred herein as the "Group") are managing convenience stores, restaurants, drugstores, department stores, supermarkets and online shopping stores. Business areas include Taiwan, Mainland China, the Philippines and Japan. The common shares of the Company have been listed on the Taiwan Stock Exchange since August 22, 1997. Details of the Group's main operating activities and segment information are provided in Notes 4 and 14.

(2) The Group's ultimate parent company is Uni-President Enterprises Corp., which holds a 45.4% equity interest in the Company.

2. DATE OF AUTHORIZATION FOR ISSUANCE OF THE CONSOLIDATED FINANCIAL STATEMENTS AND PROCEDURES FOR AUTHORIZATION

These consolidated financial statements were authorized for issuance by the Board of Directors on November 5, 2015.

3. APPLICATION OF NEW STANDARDS, AMENDMENTS AND INTERPRETATIONS

(1) Effect of the adoption of new issuances of or amendments to International Financial Reporting Standards ("IFRS") as endorsed by the Financial Supervisory Commission ("FSC") of the Republic of China.

According to Financial-Supervisory-Securities-Audit Ruling No. 1030010325 issued by the FSC on April 3, 2014, effective from January 1, 2015, companies with shares listed on the Taiwan Stock Exchange, or traded on the Taipei Exchange or Emerging Stock Market, are required to adopt the 2013 version of IFRS (not including IFRS 9, 'Financial instruments') as endorsed by the FSC and "Regulations Governing the Preparation of Financial Reports by Securities Issuers" (collectively referred herein as "the 2013 version of IFRS") in preparing the consolidated financial statements. The impact of adopting the 2013 version of IFRS is detailed below:

A. IAS 19 (revised), "Employee benefits"

This revised standard now requires that a net interest amount, calculated by applying a discount rate to the net defined benefit asset or liability, replace the finance charge and expected return on plan assets. The revised standard eliminates the accounting policy choice that actuarial gains and losses could be recognized based on a corridor approach or recognized in the profit or loss. The revised standard requires actuarial gains and losses to be only recognized immediately in 'Other comprehensive income' when incurred. Past service costs are to be recognized immediately in the period incurred and no longer amortized on a straight-line basis over the average period until the benefits become vested. An entity is required to recognize termination benefits at the earlier of when the entity can no longer withdraw an offer of those benefits or when it recognizes any related restructuring costs, rather than when the entity is demonstrably committed to a termination. Additional disclosures are required for defined benefit plans. Based on the Group's assessment, the impact of revised IAS 19 is summarized in Note 3(1)G.

B. IFRS 11, "Joint arrangements"

This standard replaces IAS 31, "Interests in joint ventures" and eliminates the option of proportionate consolidation for joint ventures. When deciding the types of joint arrangements, joint operations or joint ventures, the entity should assess the contractual rights and obligations and not just the legal form. Based on the Group's assessment, the impact of IFRS 11 is summarized in Note 3(1) G.

C. IAS 1, “Presentation of financial statements”

This standard requires entities to separate out items presented in ‘Other comprehensive income’ into two groups on the basis of whether they are potentially reclassifiable to profit or loss subsequently when specific conditions are met. If the items are presented before tax, then the tax related to each of the two groups of ‘Other comprehensive income’ items (that is, those that might be reclassified and those that will not be reclassified) must be shown separately. Accordingly, the Group will adjust the presentation of its financial statement in relation to ‘Other comprehensive income’.

D. IFRS 12, “Disclosure of interests in other entities”

This standard integrates the disclosure requirements for subsidiaries, joint arrangements, associates and unconsolidated structured entities. The Group will disclose additional information about its interests in consolidated entities and unconsolidated entities accordingly.

E. IFRS 13, ‘Fair value measurement’

This standard defines fair value as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The standard sets out a framework for measuring fair value from the perspective of market participants, and requires disclosures about fair value measurements. For non-financial assets only, the fair value is determined based on the highest and best use of the asset. Based on the Group’s assessment, the adoption of IFRS 13 does not have a significant impact on its consolidated financial statements. The Group will disclose additional information about fair value measurements accordingly.

F. IAS 28, “Investments in associates and joint ventures”

As consequential amendments resulting from the issuance of IFRS 11, “Joint arrangements”, revised IAS 28 sets out the requirements for the application of the equity method when accounting for investments in joint ventures. A portion of an investment in an associate or a joint venture that meets the classification criteria as held for sale shall be measured at fair value less selling costs. Any retained portion of an investment in an associate or a joint venture that has not been classified as held for sale shall be accounted for using the equity method until disposal of the portion that is classified as held for sale takes place. When an investment in an associate becomes an investment in a joint venture, or an investment in a joint venture becomes an investment in an associate, the entity continues to apply the equity method and does not re-measure the retained interest. Based on the Group’s assessment, the impact of the revised IAS 28 is summarized Note 3(1) G.

G. The effects of the transition to the 2013 version of IFRS on the consolidated financial statements are summarised below:

Consolidated balance sheet Affected items	2010 version IFRSs amount	Effect of transition	2013 version IFRSs amount	Description
January 1, 2014				
Cash and cash equivalents	$ 21,008,243	($ 772,724)	$ 20,235,519	(b)
Property, plant and equipment	21,542,772	(623,225)	20,919,547	(b)
Investments accounted for using equity method	7,837,184	1,236,888	9,074,072	(b)
Other assets	33,109,769	(1,398,661)	31,711,108	(a)(b)
Total affected assets	$ 83,497,968	($ 1,557,722)	$ 81,940,246	
Accounts payable (including related parties)	$ 18,520,029	($ 435,377)	$ 18,084,652	(b)
Other payables	19,460,674	(592,551)	18,868,123	(b)
Other liabilities	18,018,825	(524,004)	17,494,821	(a)(b)
Total affected liabilities	55,999,528	(1,551,932)	54,447,596	
Share capital	10,396,223	-	10,396,223	
Capital surplus	890,234	-	890,234	
Retained earnings	11,886,156	(4,100)	11,882,056	(a)
Other equity interest	567,263	-	567,263	
Non-controlling interests	3,758,564	(1,690)	3,756,874	(a)
Total affected equity	27,498,440	(5,790)	27,492,650	
Total affected liabilities and equity	$ 83,497,968	($ 1,557,722)	$ 81,940,246	

Consolidated balance sheet Affected items	2010 version IFRSs amount	Effect of transition	2013 version IFRSs amount	Description
September 30, 2014				
Cash and cash equivalents	$ 22,757,695	($ 849,932)	$ 21,907,763	(b)
Property, plant and equipment	22,341,953	(729,613)	21,612,340	(b)
Investments accounted for using equity method	7,842,789	1,521,204	9,363,993	(b)
Other assets	33,798,863	(1,683,328)	32,115,535	(a)(b)
Total affected assets	$ 86,741,300	($ 1,741,669)	$ 84,999,631	
Accounts payable (including related parties)	$ 20,356,345	($ 469,968)	$ 19,886,377	(b)
Other payables	21,626,568	(662,966)	20,963,602	(b)
Other liabilities	16,222,051	(602,945)	15,619,106	(a)(b)
Total affected liabilities	58,204,964	(1,735,879)	56,469,085	
Share capital	10,396,223	-	10,396,223	
Capital surplus	6,555	-	6,555	
Retained earnings	14,153,766	(4,100)	14,149,666	(a)
Other equity interest	548,498	-	548,498	
Non-controlling interests	3,431,294	(1,690)	3,429,604	(a)
Total affected equity	28,536,336	(5,790)	28,530,546	
Total affected liabilities and equity	$ 86,741,300	($ 1,741,669)	$ 84,999,631	

Consolidated balance sheet Affected items	2010 version IFRSs amount	Effect of transition	2013 version IFRSs amount	Description
December 31, 2014				
Cash and cash equivalents	$ 22,369,629	($ 918,832)	$ 21,450,797	(b)
Property, plant and equipment	22,934,321	(827,030)	22,107,291	(b)
Investments accounted for using equity method	7,757,089	1,652,320	9,409,409	(b)
Other assets	34,768,334	(1,891,605)	32,876,729	(a)(b)
Total affected assets	$ 87,829,373	($ 1,985,147)	$ 85,844,226	
Accounts payable (including related parties)	$ 19,870,593	($ 572,724)	$ 19,297,869	(b)
Other payables	20,764,656	(837,163)	19,927,493	(b)
Other liabilities	16,896,215	(570,328)	16,325,887	(a)(b)
Total affected liabilities	57,531,464	(1,980,215)	55,551,249	
Share capital	10,396,223	-	10,396,223	
Capital surplus	7,031	-	7,031	
Retained earnings	15,404,280	(3,494)	15,400,786	(a)
Other equity interest	708,434	-	708,434	
Non-controlling interests	3,781,941	(1,438)	3,780,503	(a)
Total affected equity	30,297,909	(4,932)	30,292,977	
Total affected liabilities and equity	$ 87,829,373	($ 1,985,147)	$ 85,844,226	

Consolidated balance sheet Affected items	2010 version IFRSs amount	Effect of transition (Note)	2013 version IFRSs amount	Description
September 30, 2015				
Cash and cash equivalents	$ 23,420,834	$ -	$ 23,420,834	(b)
Property, plant and equipment	21,811,460	-	21,811,460	(b)
Investments accounted for using equity method	10,758,421	-	10,758,421	(b)
Other assets	32,624,071	1,011	32,625,082	(a)(b)
Total affected assets	$ 88,614,786	$ 1,011	$ 88,615,797	
Accounts payable	$ 19,801,676	$ -	$ 19,801,676	(b)
Other payables	21,919,746	-	21,919,746	(b)
Other liabilities	17,264,960	5,943	17,270,903	(a)(b)
Total affected liabilities	58,986,382	5,943	58,992,325	
Share capital	10,396,223	-	10,396,223	
Capital surplus	7,094	-	7,094	
Retained earnings	14,862,790	(3,494)	14,859,296	(a)
Other equity interest	637,315	-	637,315	
Non-controlling interests	3,724,982	(1,438)	3,723,544	(a)
Total affected equity	29,628,404	(4,932)	29,623,472	
Total affected liabilities and equity	$ 88,614,786	$ 1,011	$ 88,615,797	

Note: The impact of adopting IFRS 11, "Joint arrangements", of the 2013 version of IFRS on the consolidated financial statements as of and for the nine-month period ended September 30, 2015 is not disclosed in accordance with paragraph C1B of the transition guidance provided in IFRS 11.

Consolidated statement of comprehensive income Affected items	2010 version IFRSs amount	Effect of transition	2013 version IFRSs amount	Description
For the three-month period ended September 30, 2014				
Operating revenue	$ 54,609,078	($ 1,935,813)	$ 52,673,265	(b)
Operating costs	(36,890,516)	725,730	(36,164,786)	(b)
Operating expenses	(14,646,388)	876,000	(13,770,388)	(b)
Non-operating income and expenses	365,425	276,117	641,542	(b)
Profit before income tax	3,437,599	(57,966)	3,379,633	
Income tax expense	(640,357)	57,966	(582,391)	(b)
Profit for the period	2,797,242	-	2,797,242	
Other comprehensive income, net of tax	41,452	-	41,452	
Total comprehensive income for the period	$ 2,838,694	$ -	$ 2,838,694	
Earnings per share:				
Basic	$ 2.39	$ -	$ 2.39	
Diluted	$ 2.39	$ -	$ 2.39	

Consolidated statement of comprehensive income Affected items	2010 version IFRSs amount	Effect of transition	2013 version IFRSs amount	Description
For the nine-month period ended September 30, 2014				
Operating revenue	$ 156,049,570	($ 5,324,035)	$ 150,725,535	(b)
Operating costs	(105,807,094)	2,040,065	(103,767,029)	(b)
Operating expenses	(42,016,245)	2,420,744	(39,595,501)	(b)
Non-operating income and expenses	2,063,181	671,903	2,735,084	(b)
Profit before income tax	10,289,412	(191,323)	10,098,089	
Income tax expense	(1,793,046)	191,323	(1,601,723)	(b)
Profit for the period	8,496,366	-	8,496,366	
Other comprehensive loss, net of tax	(26,381)	-	(26,381)	
Total comprehensive income for the period	$ 8,469,985	$ -	$ 8,469,985	
Earnings per share:				
Basic	$ 7.35	$ -	$ 7.35	
Diluted	$ 7.34	$ -	$ 7.34	

Descriptions:

(a) The Group recognized previously unrecognized past service costs by increasing the allowance for deferred tax assets by $1,185, $1,185 and $1,011, increasing defined benefit liabilities by $6,975, $6,975 and $5,943, decreasing retained earnings by $4,100, $4,100 and $3,494, and decreasing non-controlling interests by $1,690, $1,690 and $1,438, as at January 1, 2014, September 30, 2014, and December 31, 2014, respectively.

(b) The Group accounted for its investment interests in joint ventures—including Mister Donut Taiwan Corp., Ltd., President Starbucks Coffee Corp., Ltd., Mister Donut Shanghai Co., Ltd., President Coffee (Cayman) Holdings Ltd., President Starbucks Coffee Shanghai Co., Ltd., and Zhejiang Uni-Champion Logistics Development Co., Ltd.—by using the equity method instead of using proportionate consolidation method after the adoption of IFRS 11. The Group decreased the carrying amounts of assets and liabilities previously recognized using the proportionate consolidation method and increased investments accounted for using the equity method as at January 1, 2014, September 30, 2014 and December 31, 2014 respectively, and also adjusted the income statement accounts for the three-month and nine-month periods ended September 30, 2014.

(2) Effect of new issuances of or amendments to IFRSs as endorsed by the FSC but not yet adopted by the Group

None.

(3) IFRSs issued by IASB but not yet endorsed by the FSC

New standards, interpretations and amendments issued by IASB but not yet included in the 2013 version of IFRSs as endorsed by the FSC are listed below:

New Standards, Interpretations and Amendments	Effective date by International Accounting Standards Board
IFRS 9, ‘Financial instruments'	January 1, 2018
Sale or contribution of assets between an investor and its associate or joint venture (amendments to IFRS 10 and IAS 28)	January 1, 2016
Investment entities: applying the consolidation exception (amendments to IFRS 10, IFRS 12 and IAS 28)	January 1, 2016
Accounting for acquisition of interests in joint operations (amendments to IFRS 11)	January 1, 2016
IFRS 14, 'Regulatory deferral accounts'	January 1, 2016
IFRS 15, ‘Revenue from contracts with customers'	January 1, 2018
Disclosure initiative (amendments to IAS 1)	January 1, 2016
Clarification of acceptable methods of depreciation and amortization (amendments to IAS 16 and IAS 38)	January 1, 2016
Agriculture: bearer plants (amendments to IAS 16 and IAS 41)	January 1, 2016
Defined benefit plans: employee contributions (amendments to IAS 19R)	July 1, 2014
Equity method in separate financial statements (amendments to IAS 27)	January 1, 2016
Recoverable amount disclosures for non-financial assets (amendments to IAS 36)	January 1, 2014

New Standards, Interpretations and Amendments	Effective date by International Accounting Standards Board
Novation of derivatives and continuation of hedge accounting (amendments to IAS 39)	January 1, 2014
IFRIC 21, 'Levies'	January 1, 2014
Improvements to IFRSs 2010-2012	July 1, 2014
Improvements to IFRSs 2011-2013	July 1, 2014
Improvements to IFRSs 2012-2014	January 1, 2016

The Group is assessing the potential impact of the new standards, interpretations and amendments highlighted above. The impact will be disclosed when the assessment is complete.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Except for the compliance statement, basis of preparation, basis of consolidation, and the additional descriptions described below, the other principal accounting policies are in agreement with Note 4 of the consolidated financial statements for the year ended December 31, 2014. These policies have been consistently applied to all the periods presented, unless otherwise stated.

(1) Compliance statement

A. The consolidated financial statements of the Group have been prepared in accordance with the "Regulations Governing the Preparation of Financial Reports by Securities Issuers" and IAS 34, "Interim Financial Reporting" as endorsed by the FSC.

B. The consolidated financial statements should be read together with the consolidated financial statements for the year ended December 31, 2014.

(2) Basis of preparation

A. Except for the following items, the consolidated financial statements have been prepared under the historical cost convention:

(a) Financial assets and financial liabilities at fair value through profit or loss.

(b) Available-for-sale financial assets measured at fair value.

(c) Defined benefit liabilities recognized based on the net amount of pension fund assets less the present value of defined benefit obligations.

B. The preparation of financial statements, in compliance with International Financial Reporting Standards, International Accounting Standards, IFRIC Interpretations, and SIC Interpretations as endorsed by the FSC(collectively referred herein as the "IFRSs"), requires the use of certain critical accounting estimates and the exercise of management's judgment in applying the Group's accounting policies. The areas involving a higher degree of judgment or complexity, or areas where assumptions and estimates are significant to the consolidated financial statements are disclosed in Note 5.

(3) Basis of consolidation

A. The basis for preparation of consolidated financial statements is as follows:

(a) The basis for preparation of these consolidated financial statements is consistent with those for the preparation of consolidated financial statements for the year ended December 31, 2014.

(b) The details of the individual financial statements of the Company's subsidiaries reviewed or unreviewed by the independent accountants are summarized below:

Name of the subsidiaries	September 30, 2015	September 30, 2014
Retail Support International Corp.	Financial statements were reviewed	Financial statements were reviewed
President Chain Store (BVI) Holdings Ltd.	〃	〃
Shan Dong President Yinzuo Commercial Limited	〃	〃
Philippine Seven Corp.	Financial statements were unreviewed	〃
Mech-President Corp.	Financial statements were reviewed	〃
President Transnet Corp.	〃	〃
President Drugstore Business Corp.	〃	〃
Books.com. Co., Ltd.	〃	〃
Uni-President Cold-Chain Corp.	〃	〃
President Musashino Corp.	〃	〃
President Pharmaceutical Corp.	〃	Financial statements were unreviewed
Uni-President Department Store Corp.	〃	〃
Other subsidiaries	Financial statements were unreviewed	〃

(c) The financial statements of the subsidiary, Philippine Seven Corp., for the year ended December 31, 2014 were audited by other independent accountants, and the financial statements of other subsidiaries were audited by the same independent accountant as appointed by the Company.

B. The subsidiaries included in the consolidated financial statements are as follows:

			Ownership (%)				
Name of investor	Name of subsidiary	Main business activities	September 30, 2015	December 31, 2014	September 30, 2014	January 1, 2014	Description
The Company	President Chain Store (BVI) Holdings Ltd.	Professional investment	100.00	100.00	100.00	100.00	
The Company	PCSC (China) Drugstore Limited	Professional investment	92.20	92.20	92.20	100.00	(a)
The Company	Wisdom Distribution Service Corp.	Delivery of magazines, etc.	100.00	100.00	100.00	100.00	
The Company	President Drugstore Business Corp.	Sales of cosmetics, medicine and daily items	100.00	100.00	100.00	100.00	
The Company	Ren-Hui Investment Corp.	Professional investment	100.00	100.00	100.00	100.00	
The Company	Capital Inventory Services Corp.	Enterprise management consultancy	100.00	100.00	100.00	100.00	
The Company	Uni-President Yi-Lan Art and Culture Corp.	Art and cultural exhibition	100.00	100.00	100.00	100.00	
The Company	Cold Stone Creamery Taiwan Ltd.	Ice cream stores, operation of restaurant	100.00	100.00	100.00	100.00	
The Company	President Chain Store Corporation Insurance Brokers Co., Ltd. (formerly known as President FN Business Corp.)	Life and property insurance	100.00	100.00	100.00	100.00	

			Ownership (%)				
Name of investor	Name of subsidiary	Main business activities	September 30, 2015	December 31, 2014	September 30, 2014	January 1, 2014	Description
The Company	21 Century Enterprise Co., Ltd.	Operation of chain restaurants	100.00	100.00	100.00	100.00	
The Company	President Being Corp.	Sports and entertainment business	100.00	100.00	100.00	100.00	
The Company	Uni-President Oven Bakery Corp.	Bread and pastry retailer	100.00	100.00	100.00	100.00	
The Company	President Chain Store Tokyo Marketing Corp.	Enterprise management consultancy	100.00	100.00	100.00	100.00	
The Company	icash Corp.	Electronic ticketing	100.00	100.00	100.00	100.00	
The Company	President Musashino Corp.	Food manufacturing	90.00	90.00	90.00	90.00	
The Company	Q-ware Systems & Services Corp.	Enterprise information management and consultancy	86.76	86.76	86.76	86.76	
The Company	President Information Corp.	Enterprise information management and consultancy	86.00	86.00	86.00	86.00	
The Company	President SATO Co., Ltd.	Operation of restaurants	81.00	81.00	81.00	81.00	
The Company	Mech-President Corp.	Gas station and elevator installation	80.87	80.87	80.87	80.87	
The Company	President Pharmaceutical Corp.	Sales of various health care products, cosmetics, and pharmaceuticals	73.74	73.74	73.74	73.74	
The Company	President Collect Services Co., Ltd.	Collection agent	70.00	70.00	70.00	70.00	
The Company	Uni-President Department Store Corp.	Department stores	70.00	70.00	70.00	70.00	
The Company	President Transnet Corp.	Delivery service	70.00	70.00	70.00	70.00	
The Company	Uni-President Cold-Chain Corp.	Low-temperature foods logistics including frozen foods	60.00	60.00	60.00	60.00	
The Company	Bank Pro E-Service Technology Co., Ltd.	Enterprise information management and consultancy	58.33	58.33	58.33	58.33	
The Company	Duskin Serve Taiwan Co.	Sales of cleaning instruments	51.00	51.00	51.00	51.00	
The Company	Afternoon Tea Taiwan Co., Ltd.	Operation of restaurants	51.00	51.00	51.00	51.00	
The Company	Books.com. Co., Ltd.	Information supply services	50.03	50.03	50.03	50.03	
The Company	Muji (Taiwan) Co., Ltd.	Retail of sundry merchandise	-	-	-	51.00	(b)
The Company	Retail Support International Corp.	Room-temperature logistics	25.00	25.00	25.00	25.00	(c)
President Chain Store (BVI) Holdings Ltd.	President Chain Store (Labuan) Holdings Ltd.	Professional investment	100.00	100.00	100.00	100.00	
President Chain Store (BVI) Holdings Ltd.	President Chain Store (Hong Kong) Holdings Limited	Professional investment	100.00	100.00	100.00	100.00	
President Chain Store (BVI) Holdings Ltd.	PCSC (Vietnam) Supermarket Ltd.	Retail hypermarket	51.00	51.00	51.00	51.00	
President Chain Store (BVI) Holdings Ltd.	Presiclerc Limited	Professional investment	98.31	98.31	98.31	98.13	

Name of investor	Name of subsidiary	Main business activities	Ownership (%) September 30, 2015	December 31, 2014	September 30, 2014	January 1, 2014	Description
PCSC (China) Drugstore Limited	President Cosmed Chain Store (Shen Zhen) Co., Ltd.	Sales of medicines and daily items	100.00	100.00	65.00	65.00	
Wisdom Distribution Service Corp.	President Logistics International Corp.	Trucking	20.00	20.00	20.00	20.00	
Wisdom Distribution Service Corp.	Vision Distribution Service Corp.	Magazines and book publishing industry	60.00	60.00	60.00	60.00	
Uni-President Cold-Chain Corp.	President Logistics International Corp.	Trucking	25.00	25.00	25.00	25.00	
Uni-President Cold-Chain Corp.	Uni-President Logistics (BVI) Holdings Limited	Professional investment	100.00	100.00	100.00	100.00	
Retail Support International Corp.	Retail Support Taiwan Corp.	Room temperature distribution	51.00	51.00	51.00	51.00	
Retail Support International Corp.	President Logistics International Corp.	Trucking	49.00	49.00	49.00	49.00	
Retail Support Taiwan Corp.	President Logistics International Corp.	Trucking	6.00	6.00	6.00	6.00	
President Logistics International Corp.	Chieh-Shuen Logistics International Corp.	Trucking	100.00	100.00	100.00	100.00	
Duskin Serve Taiwan Co.	Duskin China (BVI) Holdings Limited	Professional investment	100.00	100.00	100.00	100.00	
Books.com. Co., Ltd.	Books.com. (BVI) Ltd.	Professional investment	100.00	100.00	100.00	100.00	
Books.com. (BVI) Ltd.	Bejing Bokelai Customer Co.	Enterprise information consulting, network technology development and services	100.00	100.00	100.00	100.00	
Mech-President Corp.	Safety Elevator Corp.	Elevator installation, repair and maintenance	100.00	100.00	100.00	100.00	
Mech-President Corp.	President Jing Corp.	Gas station and other automobile services	60.00	60.00	60.00	60.00	
President Pharmaceutical Corp.	President Pharmaceutical (Hong Kong) Holdings Limited	Sales of various health care products, cosmetics, and pharmaceuticals	100.00	100.00	100.00	100.00	
President Pharmaceutical (Hong Kong) Holdings Limited	President (Shanghai) Health Product Trading Company Ltd.	Sales of various health care products, cosmetics, and pharmaceuticals	100.00	100.00	100.00	100.00	
President Chain Store (Labuan) Holdings Ltd.	Philippine Seven Corporation	Operation of chain stores	51.56	51.56	51.56	51.56	
Philippine Seven Corporation	Convenience Distribution Inc.	Logistics & delivery	100.00	100.00	100.00	100.00	
President Chain Store (Hong Kong) Holdings Limited	PCSC (China) Drugstore Limited	Professional investment	7.80	7.80	7.80	-	(a)
President Chain Store (Hong Kong) Holdings Limited	President Chain Store (Shanghai) Ltd.	Operation of chain store	100.00	100.00	100.00	100.00	
President Chain Store (Hong Kong) Holdings Limited	Shanghai President Logistics Co., Ltd.	Logistics & delivery	100.00	100.00	100.00	100.00	
President Chain Store (Hong Kong) Holdings Limited	PCSC (Cayman) Restaurant Limited	Professional investment	100.00	100.00	100.00	100.00	

Name of investor	Name of subsidiary	Main business activities	Ownership (%) September 30, 2015	December 31, 2014	September 30, 2014	January 1, 2014	Description
President Chain Store (Hong Kong) Holdings Limited	Shan Dong President Yinzuo Commercial Limited	Retail hypermarket	55.00	55.00	55.00	55.00	
President Chain Store (Hong Kong) Holdings Limited	PCSC (Sichuan) Hypermarket Limited	Retail hypermarket	100.00	100.00	100.00	100.00	
President Chain Store (Hong Kong) Holdings Limited	PCSC (Chengdu) Hypermarket Limited	Retail hypermarket	100.00	100.00	100.00	100.00	
President Chain Store (Hong Kong) Holdings Limited	Shanghai Cold Stone Ice Cream Corporation	Ice cream stores, operation of restaurant	100.00	100.00	100.00	100.00	
President Chain Store (Hong Kong) Holdings Limited	SATO (Shanghai) Catering Mathematics Co., Ltd.	Operation of restaurants	-	81.00	81.00	81.00	(d)
President Chain Store (Hong Kong) Holdings Limited	President Royal Host (Shanghai) Ltd.	Operation of restaurants	51.00	51.00	51.00	51.00	
PCSC (Cayman) Restaurant Limited	Shanghai Uni-President Enterprise Corporation	Trade of food and commodities	100.00	100.00	100.00	100.00	
Presiclerc Limited	Presiclerc (Beijing) Supermarket Co., Ltd.	Retail hypermarket	92.33	92.33	92.33	90.80	

(a) The subsidiary, President Chain Store (Hong Kong) Holdings Limited, acquired a 7.8% shareholding in PCSC (China) Drugstore Limited in February 2014. After the capital increase, the Company's shareholding in PCSC (China) Drugstore Limited declined to 92.2%, and the Group's total shareholding still remained at 100%.

(b) The Company sold its shares of the subsidiary, Muji (Taiwan) Co., Ltd., in January 2014.

(c) As the Company controls the financial and operating policies of Retail Support International Corp., the latter is included as a subsidiary in the consolidated financial statements.

(d) The subsidiary, SATO (Shanghai) Catering Mathematics Co., Ltd., was liquidated on March 19, 2015.

C. Subsidiaries not included in the consolidated financial statements: None.

D. Adjustments for subsidiaries with different balance sheet dates: None.

E. Significant restrictions: None.

F. Subsidiaries that have non-controlling interests that are material to the Group: None.

(4) Investment accounted for using the equity method – joint ventures

The Group accounts for its investment interests in joint ventures using the equity method. Unrealized profits and losses arising from transactions between the Group and joint ventures are eliminated to the extent of the Group's interest in the joint venture. However, when the transaction provides evidence of a reduction in the net realizable value of current assets or an impairment loss, all such losses shall be recognized immediately. When the Group's share of losses in a joint venture equals or exceeds its interest in the joint venture together with any other unsecured receivables, the Group does not recognize further losses, unless it has incurred legal or constructive obligations or made payments on behalf of the joint venture.

5. CRITICAL ACCOUNTING JUDGEMENTS, ESTIMATES AND KEY SOURCES OF ASSUMPTION UNCERTAINTY

There were no significant changes during the period. Please refer to Note 5 of the consolidated financial statements for the year ended December 31, 2014.

6. DETAILS OF SIGNIFICANT ACCOUNTS

(1) Cash and cash equivalents

	September 30, 2015	December 31, 2014
Cash on hand and petty cash	$ 944,171	$ 963,089
Checking accounts and demand deposits	8,907,920	8,102,167
Cash equivalents		
Time deposits	8,301,853	6,311,878
Short-term transaction instruments	5,266,890	6,073,663
	$ 23,420,834	$ 21,450,797

	September 30, 2014	January 1, 2014
Cash on hand and petty cash	$ 849,097	$ 1,076,203
Checking accounts and demand deposits	6,939,296	7,858,340
Cash equivalents		
Time deposits	5,450,838	4,991,960
Short-term transaction instruments	8,668,532	6,309,016
	$ 21,907,763	$ 20,235,519

A. The Group transacts with a variety of financial institutions, all with high credit quality, to disperse credit risk, so it considers the probability of counterparty default as remote.

B. Information about time deposits provided as performance guarantees and reclassified as ‘Other non-current assets – guarantee deposits paid’ is provided in Note 8.

(2) Financial assets at fair value through profit or loss - current

	September 30, 2015	December 31, 2014
Financial assets held for trading		
Open-ended fund	$ 5,272,311	$ 6,534,175
Valuation adjustment of financial assets held for trading	19,652	1,288
	$ 5,291,963	$ 6,535,463

	September 30, 2014	January 1, 2014
Financial assets held for trading		
Open-ended fund	$ 5,637,865	$ 6,930,551
Valuation adjustment of financial assets held for trading	16,576	1,201
	$ 5,654,441	$ 6,931,752

The Group recognized net gain of $11,354, $10,983, $35,008 and $33,045 on financial assets held for trading for the three-month and nine-month periods ended September 30, 2015 and 2014, respectively.

(3) Available-for-sale financial assets-non-current

	September 30, 2015	December 31, 2014
Listed stocks	$ 265,606	$ 265,606
Unlisted stocks	42,230	42,448
Government bonds	199,600	199,521
Subtotal	507,436	507,575
Valuation adjustment	384,526	490,533
	$ 891,962	$ 998,108

	September 30, 2014	January 1, 2014
Listed stocks	$ 265,606	$ 265,606
Unlisted stocks	42,447	65,164
Government bonds	199,497	-
Subtotal	507,550	330,770
Valuation adjustment	509,931	534,429
	$ 1,017,481	$ 865,199

A. The Group recognized ($91,584), ($36,238), ($106,007) and ($46,996) in other comprehensive income in relation to fair value changes for the three-month and nine-month periods ended September 30, 2015 and 2014, respectively.

B. The counterparties of debt instrument investments the Group invests in are of good credit quality.

(4) Financial assets measured at cost - non-current

A. Based on the Group's intention, its investment in unlisted stocks should be classified as 'available-for-sale financial assets'. However, as those unlisted stocks are not traded in an active market, and no sufficient industry information of companies similar to these unlisted stocks can be obtained, the fair value of the investment in unlisted stocks cannot be measured reliably. As a result, the Group classified those stocks as 'financial assets measured at cost'.

B. As of September 30, 2015, December 31, 2014, September 30, 2014, and January 1, 2014, no financial assets measured at cost held by the Group were pledged to others.

(5) Accounts receivable

	September 30, 2015	December 31, 2014
Accounts receivable	$ 4,626,052	$ 4,369,245
Less: allowance for sales returns and discounts	(68,916)	(102,297)
allowance for doubtful accounts	(123,852)	(118,477)
	$ 4,433,284	$ 4,148,471

	September 30, 2014	January 1, 2014
Accounts receivable	$ 4,410,128	$ 3,885,938
Less: allowance for sales returns and discounts	(81,672)	(80,000)
allowance for doubtful accounts	(113,470)	(102,384)
	$ 4,214,986	$ 3,703,554

A. The sales revenue of the Group is mainly received in the form of cash and credit card charges. Accounts receivable mainly consist of payments due from banks for third-party credit cards and operating income from department stores. The maximum exposure to credit risk at the balance sheet date is the carrying amount of accounts receivable less an allowance for doubtful accounts.

B. An ageing analysis based on the past due date of accounts receivable that were past due but not impaired is provided below:

	September 30, 2015	December 31, 2014
Up to 90 days	$ 107,226	$ 121,247
91 to 180 days	5,865	14,323
181 to 365 days	1,429	4,475
	$ 114,520	$ 140,045

	September 30, 2014	January 1, 2014
Up to 90 days	$ 101,717	$ 58,543
91 to 180 days	2,943	4,192
181 to 365 days	4,453	7,727
Over 1 year	7	2,740
	$ 109,120	$ 73,202

C. Movement analysis of financial assets that were impaired is as follows:

(a) As of September 30, 2015, December 31, 2014, September 30, 2014 and January 1, 2014, the Group’s accounts receivable that were impaired amounted to $123,852, $118,477, $113,470 and $102,384, respectively.

(b) Movements on the Group’s provision for impairment of accounts receivable are as follows:

	For the nine-month period ended September 30, 2015	For the nine-month period ended September 30, 2014
At January 1	$ 118,477	$ 102,384
Reversal of impairment	(4,700)	(2,882)
Provision for impairment	10,075	13,968
At September 30	$ 123,852	$ 113,470

(6) Inventories

	September 30, 2015		
	Cost	Allowance for valuation loss	Book value
Raw materials and work in process	$ 92,602	$ -	$ 92,602
Merchandise and finished goods	10,497,259	(105,257)	10,392,002
	$ 10,589,861	($ 105,257)	$ 10,484,604

	December 31, 2014		
	Cost	Allowance for valuation loss	Book value
Raw materials and work in process	$ 113,177	$ -	$ 113,177
Merchandise and finished goods	10,762,946	(103,585)	10,659,361
	$ 10,876,123	($ 103,585)	$ 10,772,538

	September 30, 2014		
	Cost	Allowance for valuation loss	Book value
Raw materials and work in process	$ 121,153	$ -	$ 121,153
Merchandise and finished goods	9,989,748	(75,046)	9,914,702
	$ 10,110,901	($ 75,046)	$ 10,035,855

	January 1, 2014		
	Cost	Allowance for valuation loss	Book value
Raw materials and work in process	$ 154,024	$ -	$ 154,024
Merchandise and finished goods	9,920,985	(77,535)	9,843,450
	$ 10,075,009	($ 77,535)	$ 9,997,474

The cost of inventories recognized as expenses for the period:

	For the three-month period ended September 30, 2015	For the three-month period ended September 30, 2014
Cost of goods sold	$ 35,888,570	$ 35,717,392
Gain on reversal of decline in market value of inventories	(3,436)	(6,806)
Spoilage	393,810	390,641
Others	63,113	63,559
	$ 36,342,057	$ 36,164,786

	For the nine-month period ended September 30, 2015	For the nine-month period ended September 30, 2014
Cost of goods sold	$ 102,780,468	$ 102,444,884
Loss on (gain on reversal of) decline in market value of inventories	1,672	(2,489)
Spoilage	1,136,073	1,144,075
Others	176,427	180,559
	$ 104,094,640	$ 103,767,029

(7) Investments accounted for using the equity method

	September 30, 2015	December 31, 2014
Associates:		
PresiCarre Corp.	$ 5,050,144	$ 5,021,414
President Fair Development Corp.	2,029,719	1,224,548
Uni-President Development Corp.	896,522	872,213
President International Development Corp.	443,940	468,111
Tung Ho Development Corp.	103,069	113,661
President Organics Corp., etc.	53,283	57,142
	8,576,677	7,757,089
Joint ventures:		
President Coffee (Cayman) Holdings	1,654,404	1,092,095
President Starbucks Coffee Corp.	342,938	352,169
Zhejiang Uni-Champion Logistics Development Co., etc.	184,402	208,056
	2,181,744	1,652,320
	$ 10,758,421	$ 9,409,409

	September 30, 2014	January 1, 2014
Associates:		
PresiCarre Corp.	$ 5,106,014	$ 5,072,795
President Fair Development Corp.	1,254,217	1,326,105
Uni-President Development Corp.	859,061	821,838
President International Development Corp.	450,107	441,000
Tung Ho Development Corp.	120,258	121,352
President Organics Corp., etc.	53,132	54,094
	7,842,789	7,837,184
Joint ventures:		
President Coffee (Cayman) Holdings	1,083,901	849,450
President Starbucks Coffee Corp.	305,566	308,716
Zhejiang Uni-Champion Logistics Development Co., etc.	131,737	78,722
	1,521,204	1,236,888
	$ 9,363,993	$ 9,074,072

A. The Group’s investments accounted for using the equity method are based on the unreviewed financial statements of investees.

B. The investments in associates or joint ventures are not significant to the Group. The details of the Group’s share of the operating results in the aforementioned investments are as follows:

(a) The Group's share of the operating results in all individually immaterial associates is summarized below:

	For the three-month period ended September 30, 2015	For the three-month period ended September 30, 2014
Total comprehensive income	$ 68,726	$ 57,830

	For the nine-month period ended September 30, 2015	For the nine-month period ended September 30, 2014
Total comprehensive income	$ 135,772	$ 149,435

(b) The Group's share of the operating results in all individually immaterial joint ventures is summarized below:

	For the three-month period ended September 30, 2015	For the three-month period ended September 30, 2014
Total comprehensive income	$ 266,880	$ 185,068

	For the nine-month period ended September 30, 2015	For the nine-month period ended September 30, 2014
Total comprehensive income	$ 805,830	$ 536,502

(8) Property, plant and equipment

A. The details of property, plant and equipment are as follows:

	Land	Buildings	Transportation equipment	Office equipment	Leasehold improvements	Others	Total
At January 1, 2015							
Cost	$ 2,026,495	$ 4,271,693	$ 4,895,140	$ 18,918,874	$ 11,523,905	$ 6,233,524	$ 47,869,631
Accumulated depreciation and impairment	-	(1,331,990)	(2,894,871)	(11,678,597)	(6,385,639)	(3,471,243)	(25,762,340)
	$ 2,026,495	$ 2,939,703	$ 2,000,269	$ 7,240,277	$ 5,138,266	$ 2,762,281	$ 22,107,291
2015							
Opening net book amount as at January 1	$ 2,026,495	$ 2,939,703	$ 2,000,269	$ 7,240,277	$ 5,138,266	$ 2,762,281	$ 22,107,291
Additions	-	4,420	460,753	960,069	1,103,289	1,453,298	3,981,829
Disposals	-	-	(12,104)	(77,615)	(147,975)	(9,030)	(246,724)
Reclassifications	-	(228,057)	40,783	132,313	27,499	(194,882)	(222,344)
Depreciation charge	-	(113,667)	(406,184)	(1,627,092)	(878,545)	(747,119)	(3,772,607)
Reversal of impairment loss	-	-	-	11,487	176	2,856	14,519
Net exchange differences	(3,450)	(9,257)	(95)	7,147	(3,762)	(41,087)	(50,504)
Closing net book amount as at September 30	$ 2,023,045	$ 2,593,142	$ 2,083,422	$ 6,646,586	$ 5,238,948	$ 3,226,317	$ 21,811,460
At September 30, 2015							
Cost	$ 2,023,045	$ 4,038,184	$ 5,292,752	$ 18,654,572	$ 11,975,261	$ 7,291,706	$ 49,275,520
Accumulated depreciation and impairment	-	(1,445,042)	(3,209,330)	(12,007,986)	(6,736,313)	(4,065,389)	(27,464,060)
	$ 2,023,045	$ 2,593,142	$ 2,083,422	$ 6,646,586	$ 5,238,948	$ 3,226,317	$ 21,811,460

	Land	Buildings	Transportation equipment	Office equipment	Leasehold improvements	Others	Total
At January 1, 2014							
Cost	$ 2,035,673	$ 4,334,528	$ 4,633,341	$ 18,193,033	$ 10,635,798	$ 5,092,910	$ 44,925,283
Accumulated depreciation and impairment	-	(1,240,982)	(2,615,017)	(11,358,096)	(5,997,163)	(2,794,478)	(24,005,736)
	$ 2,035,673	$ 3,093,546	$ 2,018,324	$ 6,834,937	$ 4,638,635	$ 2,298,432	$ 20,919,547
2014							
Opening net book amount as at January 1	$ 2,035,673	$ 3,093,546	$ 2,018,324	$ 6,834,937	$ 4,638,635	$ 2,298,432	$ 20,919,547
Additions	-	7,547	351,644	1,709,333	1,081,366	1,191,104	4,340,994
Disposals	(6,782)	(7,934)	(15,798)	(29,405)	(63,889)	(9,001)	(132,809)
Reclassifications	(3,988)	34,525	95,602	86,540	113,390	(359,104)	(33,035)
Depreciation charge	-	(134,458)	(376,813)	(1,532,467)	(854,413)	(610,446)	(3,508,597)
Reversal of impairment loss	-	-	-	4,220	1,153	-	5,373
Net exchange differences	301	716	320	2,406	9,791	7,333	20,867
Closing net book amount as at September 30	$ 2,025,204	$ 2,993,942	$ 2,073,279	$ 7,075,564	$ 4,926,033	$ 2,518,318	$ 21,612,340
At September 30, 2014							
Cost	$ 2,025,204	$ 4,287,556	$ 4,900,716	$ 18,764,549	$ 11,294,239	$ 5,778,568	$ 47,050,832
Accumulated depreciation and impairment	-	(1,293,614)	(2,827,437)	(11,688,985)	(6,368,206)	(3,260,250)	(25,438,492)
	$ 2,025,204	$ 2,993,942	$ 2,073,279	$ 7,075,564	$ 4,926,033	$ 2,518,318	$ 21,612,340

B. Information about property, plant and equipment pledged to others as collateral is provided in Note 8.

(9) Investment property

	Land	Buildings	Total
2015			
January 1, 2015	$ 902,270	$ 300,699	$ 1,202,969
Reclassification	-	228,057	228,057
Depreciation charge	-	(10,237)	(10,237)
September 30, 2015	$ 902,270	$ 518,519	$ 1,420,789

	Land	Buildings	Total
2014			
January 1, 2014	$ 898,282	$ 259,243	$ 1,157,525
Reclassification	3,988	9,301	13,289
Depreciation charge	-	(8,957)	(8,957)
September 30, 2014	$ 902,270	$ 259,587	$ 1,161,857

The fair value of the investment property held by the Group ranged from $1,972,107 to $2,287,812 over the period from January 1, 2014 to September 30, 2015. These figures are based on similar investment properties in the neighboring area and valued by independent appraisers. The valuations were made using the comparative method and income approach. The key assumptions include a growth rate of 12% and a discount rate 2.4%.

(10) Intangible assets

	September 30, 2015	December 31, 2014
Software	$ 621,834	$ 654,062
Goodwill	408,385	405,256
Others	154,841	138,187
	$ 1,185,060	$ 1,197,505

	September 30, 2014	January 1, 2014
Software	$ 613,505	$ 639,385
Goodwill	494,062	494,967
Others	127,144	69,770
	$ 1,234,711	$ 1,204,122

Amortization expenses on intangible assets are recognized as operating expenses.

(11) Other non-current assets

	September 30, 2015	December 31, 2014
Guarantee deposits paid	$ 2,283,315	$ 2,252,294
Deferred expenses	382,478	393,173
Long-term prepaid rents	50,892	55,616
Others	44,812	117,149
	$ 2,761,497	$ 2,818,232

	September 30, 2014	January 1, 2014
Guarantee deposits paid	$ 2,188,584	$ 2,065,253
Deferred expenses	441,912	475,446
Long-term prepaid rents	56,964	62,196
Others	217,084	144,801
	$ 2,904,544	$ 2,747,696

(12) Impairment loss

A. The Group did not recognize any impairment losses for the nine-month periods ended September 30, 2015 and 2014.

B. Goodwill is allocated to the Group's cash-generating units based on operating segments. The recoverable amount of all cash-generating units has been determined based on value-in-use calculations, which use pre-tax cash flow projections based on five-year financial budgets approved by the management. The Group performs impairment testing annually.

(13) Short-term borrowings

Type of borrowings	September 30, 2015	Interest rate range	Collateral
Bank borrowings			
Credit loan	$ 2,418,803	0.9%~5.53%	None
Secured borrowings	449,760	1.21%~1.48%	Property, plant and equipment
	$ 2,868,563		

Type of borrowings	December 31, 2014	Interest rate range	Collateral
Bank borrowings			
Credit loan	$ 1,555,957	1.05%~6.3%	None
Secured borrowings	100,000	1.23%~1.24%	Property, plant and equipment
	$ 1,655,957		

Type of borrowings	September 30, 2014	Interest rate range	Collateral
Bank borrowings			
Credit loan	$ 1,552,926	1.07%~6.3%	None
Secured borrowings	100,000	1.2%~1.22%	Property, plant and equipment
	$ 1,652,926		

Type of borrowings	January 1, 2014	Interest rate range	Collateral
Bank borrowings			
Credit loan	$ 1,873,785	1.90%~6.44%	None

There was no capitalisation of borrowing costs for the nine-month periods ended September 30, 2015 and 2014. Relevant interest expense on borrowings is recognized as 'finance costs'.

(14) Other payables

	September 30, 2015	December 31, 2014
Store collections	$ 10,081,019	$ 8,054,655
Wages, salaries and bonus payable	3,422,907	3,765,402
Payables for acquisition of property, plant and equipment	551,328	1,028,465
Performance bonus payable to franchisee	704,877	579,502
Employees’ bonus and remuneration for directors and supervisors	1,169,555	700,330
Payables for labor and health insurance	241,342	164,556
Sales receipt on behalf of others	1,190,941	1,253,591
Rent payable	797,179	789,275
Others	3,760,598	3,591,717
	$ 21,919,746	$ 19,927,493

	September 30, 2014	January 1, 2014
Store collections	$ 9,586,087	$ 8,223,020
Wages, salaries and bonus payable	3,316,073	3,385,698
Payables for acquisition of property, plant and equipment	748,674	1,024,144
Performance bonus payable to franchisee	689,262	608,066
Employees’ bonus and remuneration for directors and supervisors	1,038,684	482,557
Payables for labor and health insurance	210,152	148,123
Sales receipt on behalf of others	939,070	1,072,447
Rent payable	777,393	706,715
Others	3,658,207	3,217,353
	$ 20,963,602	$ 18,868,123

(15) Other current liabilities

	September 30, 2015	December 31, 2014
Advance receipt of gift certificates	$ 1,073,593	$ 1,072,486
Advance receipt of deposits in icash cards	733,105	670,317
Advance receipt of members’ deposits	392,422	443,503
Advance receipt of gift cards	379,802	348,438
Advance receipt of franchise fee	223,796	232,291
Current portion of long-term liabilities	120,238	166,397
Others	947,448	697,448
	$ 3,870,404	$ 3,630,880

	September 30, 2014	January 1, 2014
Advance receipt of gift certificates	$ 1,053,870	$ 1,025,008
Advance receipt of deposits in icash cards	642,314	685,192
Advance receipt of members' deposits	407,076	492,299
Advance receipt of gift cards	318,690	305,196
Advance receipt of franchise fee	228,210	208,922
Current portion of long-term liabilities	175,747	371,682
Others	748,268	598,261
	$ 3,574,175	$ 3,686,560

(16) Long-term borrowings

Type of borrowings	Interest rate range	Collateral	September 30, 2015
Long-term bank borrowings			
Credit loan	1%~3%		$ 406,924
Secured borrowings	2.345%~2.525%	Property, plant and equipment	224,446
			631,370
Less: current portion			(77,767)
			$ 553,603

Type of borrowings	Interest rate range	Collateral	December 31, 2014
Long-term bank borrowings			
Credit loan	1.08%~1.58%		$ 752,752
Secured borrowings	2.345%~2.525%	Property, plant and equipment	275,857
			1,028,609
Less: current portion			(98,568)
			$ 930,041

Type of borrowings	Interest rate range	Collateral	September 30, 2014
Long-term bank borrowings			
Credit loan	1.08%~1.95%		$ 773,783
Secured borrowings	2.355%~2.94%	Property, plant and equipment	274,820
			1,048,603
Less: current portion			(98,617)
			$ 949,986

Type of borrowings	Interest rate range	Collateral	January 1, 2014
Long-term bank borrowings			
Credit loan	0.79%~1.981%		$ 1,855,513
Secured borrowings	2.355%~2.94%	Property, plant and equipment	246,394
			2,101,907
Less: current portion			(275,522)
			$ 1,826,385

A. There was no capitalization of borrowing costs for the nine-month periods ended September 30, 2015 and 2014. Relevant interest expenses on borrowings are recognized as 'finance costs'.

B. The Group had undrawn long-term borrowings of $8,066,714, $7,096,571, $13,475,848 and $10,629,928 as of September 30, 2015, December 31, 2014, September 30, 2014 and January 1, 2014, respectively.

(17) Other non-current liabilities

	September 30, 2015	December 31, 2014
Net defined benefit liability	$ 3,759,887	$ 3,764,538
Guarantee deposit received	3,124,825	2,771,917
Decommissioning liability	358,126	352,210
Deferred income	177,348	113,704
Long-term installments payable	7,969	38,256
Others	119,955	204,051
	$ 7,548,110	$ 7,244,676
	September 30, 2014	January 1, 2014
Net defined benefit liability	$ 3,545,922	$ 3,580,835
Guarantee deposit received	2,854,998	2,598,609
Decommissioning liability	349,555	336,714
Deferred income	168,807	169,074
Long-term installments payable	51,726	79,767
Others	84,171	121,820
	$ 7,055,179	$ 6,886,819

(18) Pensions

A.(a) The Company and its domestic subsidiaries operate a defined benefit pension plan, in accordance with the Labor Standards Law, which covers all regular employees' service years prior to the enforcement of the Labor Pension Act on July 1, 2005 and service years thereafter of employees who chose to continue to be subject to the pension mechanism under the Labor Standards Law. Under the defined benefit pension plan, two units are accrued for each year of service for the first 15 years and one unit for each additional year thereafter, subject to a maximum of 45 units. Pension benefits are based on the number of units accrued and the average monthly salaries and wages of the last six months prior to retirement. The Company contributes monthly an amount equal to 2%-9% of employees' monthly salaries and wages to a retirement fund at the Bank of Taiwan, the trustee, under the name of the independent retirement fund committee. Furthermore, the subsidiary, Philippine Seven Corporation, operates an employer matching pension plan, under which the employer contributes the same amount as employees to the employee's individual pension accounts.

(b) For the aforementioned pension plans, the Group recognized pension costs of $44,348, $40,859, $133,031 and $133,640 for the three-month and nine-month periods ended September 30, 2015 and 2014, respectively.

(c) The expected contributions to the defined benefit pension plans of the Group for the year ended December 31, 2015 amount to $134,978.

B.(a) Effective from July 1, 2005, the Company and its domestic subsidiaries have established a defined contribution pension plan (the "New Plan"), in accordance with the Labor Pension Act (the "Act"), covering all regular employees with Republic of China nationality. Under the New Plan, the Company and its domestic subsidiaries contribute monthly an amount equivalent to 6% of employees' monthly salaries and wages to employees' individual pension accounts at the Bureau of Labor Insurance. The benefits accrued are paid monthly or in lump sum upon termination of employment.

(b) The Company's subsidiaries in Mainland China operate defined contribution plans. Monthly contributions to an independent fund administered by the government in accordance with the pension regulations of the People's Republic of China are based on certain percentage of employees' monthly salaries and wages. The contribution percentage for the nine-month periods ended September 30, 2015 and 2014 was 13.6%~22.1% and 14.4%~22.1%, respectively. Other than the monthly contributions, the Group has no further obligations.

(c) The pension costs of the Group's defined contribution pension plans for the three-month and nine-month periods ended September 30, 2015 and 2014 were $188,241, $179,678, $559,840 and $520,479, respectively.

(19) Share capital

As of September 30, 2015, the Company's authorized capital was $10,500,000 consisting of 1,050,000,000 shares of ordinary stock, and the paid-in capital was $10,396,223 with a par value of $10 (in dollars) per share. All proceeds from shares issued have been collected. The number of the Company's outstanding ordinary shares was 1,039,622,255 as of September 30, 2015 and January 1, 2015.

(20) Capital surplus

In accordance with the Company Act of the Republic of China, any capital surplus arising from paid-in capital in excess of the par value on issuance of common stocks and donations can be used to cover accumulated deficit or to issue new stocks or cash to shareholders in proportion to their share ownership, provided that the Company has no accumulated deficit. Further, the Securities and Exchange Law of the Republic of China requires that the amount of capital surplus to be capitalized, as above, should not exceed 10% of paid-in capital each year. Capital surpluses should not be used to cover accumulated deficit unless the legal reserve is insufficient.

(21) Retained earnings

A. Under the Company's Articles of Incorporation, the current year's earnings, if any, must first be used to pay all taxes and offset prior years' operating losses, then 10% of the remaining amount is to be set aside as a legal reserve. After setting aside or reversing a special reserve, in accordance with related laws, the remaining amount is distributable for the given period. The appropriation of the total distributable amount (that is, the distributable amount for the period along with accumulated unappropriated earnings from prior years) should be proposed by the Board of Directors and voted on by the shareholders at the shareholders' meeting. The dividends and bonus to be distributed to shareholders may be 50%-100% of the total distributable amount, and 50%-100% of dividends are to be distributed as cash dividends, and the remaining undistributed amount to set aside as unappropriated retained earnings.

B. Except for covering accumulated deficit or issuing new stocks or cash to shareholders in proportion to their share ownership, the legal reserve is not be used for any other purpose. The use of the legal reserve for the issuance of stocks or cash to shareholders in proportion to their share ownership is permitted, provided that the distribution of the reserve is limited to the portion in excess of 25% of the Company's paid-in capital.

C. In accordance with the regulations, the Company shall set aside a special reserve for the debit balance on other equity items at the balance sheet date before distributing earnings. When the debit balance on other equity items is reversed subsequently, the reversed amount should be included in the distributable earnings.

D. The appropriations for 2014 and 2013 as resolved by the shareholders on June 18, 2015 and June 19, 2014, respectively, are as follows:

	2014		2013	
	Amount	Dividends per share (in dollars)	Amount	Dividends per share (in dollars)
Legal reserve	$ 891,124		$ 561,629	
Cash dividends - retained earnings	7,277,356	$ 7.00	5,354,055	$ 5.15
- capital surplus	-	-	883,679	0.85
Employees' cash bonus	481,207		323,587	
Directors' and supervisors' remuneration	160,402		107,862	

E. See Note 6(27) for information about employees' remuneration (bonuses) and directors' and supervisors' remuneration.

(22) Other equity items

	For the nine-month period ended September 30, 2015		
	Exchange differences from translation of foreign operations	Unrealized gains/(losses) on available-for-sale financial assets	Total
At January 1, 2015	$ 216,347	$ 492,087	$ 708,434
Revaluation:			
–Company	-	(106,298)	(106,298)
–Associates	-	(28,706)	(28,706)
Revaluation-tax	-	(6,317)	(6,317)
Currency translation differences:			
–Group	76,564	-	76,564
–Associates	(6,362)	-	(6,362)
At September 30, 2015	$ 286,549	$ 350,766	$ 637,315

	For the nine-month period ended September 30, 2014		
	Exchange differences from translation of foreign operations	Unrealized gains/(losses) on available-for-sale financial assets	Total
At January 1, 2014	$ 17,945	$ 549,318	$ 567,263
Revaluation:			
–Company	-	(46,996)	(46,996)
–Associates	-	(7,106)	(7,106)
Revaluation-tax	-	3,450	3,450
Currency translation differences:			
–Group	27,514	-	27,514
–Associates	4,373	-	4,373
At September 30, 2014	$ 49,832	$ 498,666	$ 548,498

(23) Operating revenue

	For the three-month period ended September 30, 2015	For the three-month period ended September 30, 2014
Sales revenue	$ 48,193,056	$ 48,215,556
Other operating revenue	5,232,715	4,457,709
	$ 53,425,771	$ 52,673,265

	For the nine-month period ended September 30, 2015	For the nine-month period ended September 30, 2014
Sales revenue	$ 137,997,672	$ 138,062,950
Other operating revenue	15,068,004	12,662,585
	$ 153,065,676	$ 150,725,535

(24) Other income

	For the three-month period ended September 30, 2015	For the three-month period ended September 30, 2014
Dividend income	$ 30,974	$ 29,903
Rental revenue	52,903	59,027
Interest income	40,181	35,343
Grants income	156,921	146,109
Other income	241,504	217,745
	$ 522,483	$ 488,127

	For the nine-month period ended September 30, 2015	For the nine-month period ended September 30, 2014
Dividend income	$ 44,332	$ 39,856
Rental revenue	150,677	169,196
Interest income	122,550	110,729
Grants income	422,191	404,043
Other income	485,900	506,372
	$ 1,225,650	$ 1,230,196

(25) Other gains and losses

	For the three-month period ended September 30, 2015	For the three-month period ended September 30, 2014
Gain on disposal of investments	$ 8,042	$ 15,330
Loss on disposal of property, plant and equipment	(11,093)	(11,868)
Other expenses	(59,899)	(73,742)
	($ 62,950)	($ 70,280)

	For the nine-month period ended September 30, 2015	For the nine-month period ended September 30, 2014
Gain on disposal of investments	$ 10,803	$ 1,046,178
Loss on disposal of property, plant and equipment	(38,600)	(28,963)
Other expenses	(114,142)	(126,374)
	($ 141,939)	($ 890,841)

(26) Expenses by nature

	For the three-month period ended September 30, 2015	For the three-month period ended September 30, 2014
Cost of goods sold	$ 33,074,896	$ 33,217,372
Employee benefit expense	4,963,739	4,678,791
Operating lease payments	2,450,251	2,358,439
Depreciation and amortization	1,358,505	1,291,974
Performance bonuses for franchisees	4,230,348	3,918,876
Utilities expense	1,135,165	1,201,870
Other costs and expenses	3,693,377	3,267,852
Total operating costs and operating expenses	$ 50,906,281	$ 49,935,174

	For the nine-month period ended September 30, 2015	For the nine-month period ended September 30, 2014
Cost of goods sold	$ 94,715,785	$ 95,291,320
Employee benefit expense	14,590,323	13,788,502
Operating lease payments	7,303,563	6,908,906
Depreciation and amortization	4,060,025	3,766,115
Performance bonuses for franchisees	11,720,082	10,951,736
Utilities expense	3,044,269	3,077,895
Other costs and expenses	10,332,426	9,578,056
Total operating costs and operating expenses	$ 145,766,473	$ 143,362,530

(27) Employee benefit expense

	For the three-month period ended September 30, 2015	For the three-month period ended September 30, 2014
Wages and salaries	$ 4,143,918	$ 3,927,393
Labor and health insurance fees	371,089	353,737
Pension costs	232,589	220,537
Other personnel expenses	216,143	177,124
	$ 4,963,739	$ 4,678,791

		For the nine-month period ended September 30, 2015		For the nine-month period ended September 30, 2014
Wages and salaries	$	12,155,471	$	11,549,144
Labor and health insurance fees		1,155,396		1,067,052
Pension costs		692,871		654,119
Other personnel expenses		586,585		518,187
	$	14,590,323	$	13,788,502

A. When distributing earnings, according to its Articles of Incorporation, the Company shall distribute bonuses to the employees and pay remuneration to directors and supervisors equivalent to no less than 0.2% and equivalent to 2%, respectively, of the distributable amount for the period.

However, in accordance with a new amendment to the Company Act on May 20, 2015, a company shall now distribute employee remuneration based on the current year's profit situation, at a fixed amount or percentage of profits. If a company has an accumulated deficit, earnings should be used to cover such losses. The aforementioned employee remuneration can be paid in cash or stock shares. The specifics of the compensation are to be determined at a board meeting with two-thirds of directors in attendance, and the resolution must receive support from half of participating members. The resolution should be reported to the shareholders' meeting. The qualification requirements of employees, including the employees of subsidiaries of the Company meeting certain specific requirements, entitled to receive aforementioned cash or stock should be specified in the Articles of Incorporation.

B. For the three-month periods ended September 30, 2015 and 2014, and nine-month periods ended September 30, 2015 and 2014, employees’ remuneration (bonus) was accrued at $132,646, $133,980, $363,548 and $411,536, respectively, and directors’ and supervisors’ remuneration was accrued at $44,216, $44,660, $121,183 and $137,179, respectively. The aforementioned amounts were recognized in salary expenses, which are accrued based on the net income and percentage specified in the Articles of Incorporation of the Company (6% and 2% for employees and directors/supervisors, respectively), taking into account other factors such as the legal reserve.

The employees’ bonus and directors’ and supervisors’ remuneration for 2014 was resolved by stockholders in agreement with those amounts recognized in the 2014 financial statements.

Information about the appropriation of employees’ bonuses and directors’ and supervisors’ remuneration by the Company, as proposed by the Board of Directors and resolved by the stockholders, will be posted in the “Market Observation Post System” on the website of the Taiwan Stock Exchange.

(28) Income tax

A. Income tax expense

(a) Components of income tax expense:

		For the three-month period ended September 30, 2015		For the three-month period ended September 30, 2014
Current tax:				
Current tax on profits for the period	$	560,716	$	589,180
Tax on undistributed surplus earnings		-		-
Adjustments in respect of prior years	(	1,396)	(	131)
Total current tax		559,320		589,049
Deferred tax:				
Origination and reversal of temporary differences	(	4,126)	(	6,658)
Income tax expense	$	555,194	$	582,391

	For the nine-month period ended September 30, 2015	For the nine-month period ended September 30, 2014
Current tax:		
Current tax on profits for the period	$ 1,608,763	$ 1,619,008
Tax on undistributed surplus earnings	74,276	3,906
Adjustments in respect of prior years	15,986	(6,982)
Total current tax	1,699,025	1,615,932
Deferred tax:		
Origination and reversal of temporary differences	(4,496)	(14,209)
Income tax expense	$ 1,694,529	$ 1,601,723

(b)The income tax (charge)/credit relating to the components of other comprehensive income is as follows:

	For the three-month period ended September 30, 2015	For the three-month period ended September 30, 2014
Fair value gains/losses on available-for-sale financial assets	($ 3,031)	$ 4,042

	For the nine-month period ended September 30, 2015	For the nine-month period ended September 30, 2014
Fair value gains/losses on available-for-sale financial assets	($ 6,317)	$ 3,450

B. The Company's income tax returns through tax year 2012 have been assessed and approved by the Tax Authority.

C. All the unappropriated earnings were generated on and after January 1, 1998.

D. The balance of the imputation tax credit account was $681,886, $1,204,864, $717,596 and $1,009,884 as of September 30, 2015, December 31, 2014, September 30, 2014 and January 1, 2014, respectively. The creditable tax rate was 20.48% for 2014 and the estimated creditable tax rate is 20.48% for 2015.

(29) Earnings per share

	For the three-month period ended September 30, 2015		
	Amount after tax	Weighted average number of ordinary shares outstanding (shares in thousands)	Earnings per share (in dollars)
Basic earnings per share			
Profit attributable to ordinary shareholders of the parent	$ 2,456,413	1,039,622	$ 2.36
Diluted earnings per share			
Profit attributable to ordinary shareholders of the parent	$ 2,456,413	1,039,622	
Assumed conversion of all dilutive potential ordinary shares			
Employees' bonus	-	632	
Shareholders of the parent plus assumed conversion of all dilutive potential ordinary shares	$ 2,456,413	1,040,254	$ 2.36

For the three-month period ended September 30, 2014	Amount after tax	Weighted average number of ordinary shares outstanding (shares in thousands)	Earnings per share (in dollars)
Basic earnings per share			
Profit attributable to ordinary shareholders of the parent	$ 2,481,301	1,039,622	$ 2.39
Diluted earnings per share			
Profit attributable to ordinary shareholders of the parent	$ 2,481,301	1,039,622	
Assumed conversion of all dilutive potential ordinary shares			
Employees' bonus	-	629	
Shareholders of the parent plus assumed conversion of all dilutive potential ordinary shares	$ 2,481,301	1,040,251	$ 2.39

For the nine-month period ended September 30, 2015	Amount after tax	Weighted average number of ordinary shares outstanding (shares in thousands)	Earnings per share (in dollars)
Basic earnings per share			
Profit attributable to ordinary shareholders of the parent	$ 6,736,569	1,039,622	$ 6.48
Diluted earnings per share			
Profit attributable to ordinary shareholders of the parent	$ 6,736,569	1,039,622	
Assumed conversion of all dilutive potential ordinary shares			
Employees' bonus	-	3,220	
Shareholders of the parent plus assumed conversion of all dilutive potential ordinary shares	$ 6,736,569	1,042,842	$ 6.46

	For the nine-month period ended September 30, 2014		
	Amount after tax	Weighted average number of ordinary shares outstanding (shares in thousands)	Earnings per share (in dollars)
Basic earnings per share			
Profit attributable to ordinary shareholders of the parent	$ 7,646,185	1,039,622	$ 7.35
Diluted earnings per share			
Profit attributable to ordinary shareholders of the parent	$ 7,646,185	1,039,622	
Assumed conversion of all dilutive potential ordinary shares			
Employees' bonus	-	1,933	
Shareholders of the parent plus assumed conversion of all dilutive potential ordinary shares	$ 7,646,185	1,041,555	$ 7.34

(30) Operating leases

Lessor

A. The Group leases its investment property and shopping centres to others under operating lease agreements on terms between five and eighteen years. The future aggregate minimum lease payments receivable under non-cancellable operating leases are as follows:

	September 30, 2015	December 31, 2014
Less than one year	$ 93,079	$ 57,482
Over one year but less than five years	290,295	166,230
Over five years	106,482	121,296
	$ 489,856	$ 345,008

	September 30, 2014	January 1, 2014
Less than one year	$ 57,843	$ 57,171
Over one year but less than five years	172,493	193,346
Over five years	128,877	151,621
	$ 359,213	$ 402,138

Lessee

A. The Group leases business premises for its stores. The lease terms are between three and twenty years, and certain lease agreements are renewable at the end of the lease period. Rents are paid in accordance with the agreements. Partial leases incur extra rent based on the operating revenue of stores or changes in local price indices. Rental expenses recognized in profit and loss for the three-month and nine-month periods ended September 30, 2015 and 2014 are as follows:

	For the three-month period ended September 30, 2015	For the three-month period ended September 30, 2014
Rental expenses	$ 2,321,275	$ 2,306,441
Contingent rents	$ 128,976	$ 51,998

	For the nine-month period ended September 30, 2015	For the nine-month period ended September 30, 2014
Rental expenses	$ 6,999,489	$ 6,667,121
Contingent rents	$ 304,074	$ 241,785

The future aggregate minimum lease payments under non-cancellable operating leases are as follows:

	September 30, 2015	December 31, 2014
Less than one year	$ 8,428,329	$ 7,965,422
Over one year but less than five years	26,604,805	26,156,809
Over five years	12,389,895	13,089,149
	$ 47,423,029	$ 47,211,380

	September 30, 2014	January 1, 2014
Less than one year	$ 8,028,723	$ 7,452,159
Over one year but less than five years	25,075,037	25,365,176
Over five years	12,341,074	12,224,445
	$ 45,444,834	$ 45,041,780

B. The Group has sub-leased certain business premises to others. Sublease revenues recognized in profit and loss for the three-month and nine-month periods ended September 30, 2015 and 2014 are as follows:

	For the three-month period ended September 30, 2015	For the three-month period ended September 30, 2014
Sublease revenues	$ 53,756	$ 82,315
Contingent rents	$ 344,165	$ 252,590

	For the nine-month period ended September 30, 2015	For the nine-month period ended September 30, 2014
Sublease revenues	$ 223,408	$ 237,882
Contingent rents	$ 865,932	$ 731,883

In accordance with non-cancellable sub-lease agreements as of September 30, 2015, sub-lease payments totalling $594,465 are expected to be collected between 2015 and 2024.

(31) Supplemental cash flow information

Investing activities with partial cash payments

	For the nine-month period ended September 30, 2015	For the nine-month period ended September 30, 2014
Purchase of property, plant and equipment	$ 3,981,829	$ 4,340,994
Add: opening balance of payable on equipment	1,028,465	1,024,144
Less: ending balance of payable on equipment	(551,328)	(748,674)
Cash paid during the period	$ 4,458,966	$ 4,616,464

7. RELATED PARTY TRANSACTIONS

(1) Parent and ultimate controlling party

The Company's parent company and the Group's ultimate parent company is Uni-President Enterprises Corp. which holds a 45.4% equity interest in the Company as of September 30, 2015.

(2) Significant related party transactions and balances

A. Operating revenue

	For the three-month period ended September 30, 2015	For the three-month period ended September 30, 2014
Sales of goods		
Ultimate parent	$ 133,019	$ 128,287
Associates	173,605	145,633
Sister companies	64,896	35,819
Other related parties	7,549	4,639
Sales of services		
Ultimate parent	2,134	2,920
Associates	21,514	19,525
Sister companies	2,156	2,352
Other related parties	1,574	551
	$ 406,447	$ 339,726

	For the nine-month period ended September 30, 2015	For the nine-month period ended September 30, 2014
Sales of goods		
Ultimate parent	$ 386,315	$ 387,780
Associates	493,698	401,510
Sister companies	130,410	95,090
Other related parties	19,957	21,562
Sales of services		
Ultimate parent	6,159	9,969
Associates	52,941	53,303
Sister companies	10,003	7,109
Other related parties	2,469	1,757
	$ 1,101,952	$ 978,080

Goods are sold based on the price lists in force and terms that would be available to third parties.

B. Purchases

	For the three-month period ended September 30, 2015	For the three-month period ended September 30, 2014
Ultimate parent	$ 3,717,179	$ 3,776,612
Associates	57,270	67,329
Sister companies	1,125,345	1,310,332
Other related parties	273,862	165,682
	$ 5,173,656	$ 5,319,955

	For the nine-month period ended September 30, 2015	For the nine-month period ended September 30, 2014
Ultimate parent	$ 10,513,493	$ 10,621,936
Associates	154,990	150,561
Sister companies	3,126,210	3,397,938
Other related parties	724,065	521,455
	$ 14,518,758	$ 14,691,890

Goods are purchased from related parties on normal commercial terms and conditions.

C. Receivables from related parties

	September 30, 2015	December 31, 2014
Ultimate parent	$ 149,699	$ 176,118
Associates	120,182	110,151
Sister companies	27,292	72,867
Other related parties	6,581	2,763
	$ 303,754	$ 361,899

	September 30, 2014	January 1, 2014
Ultimate parent	$ 152,776	$ 178,152
Associates	101,600	65,606
Sister companies	27,888	94,810
Other related parties	4,602	12,502
	$ 286,866	$ 351,070

Receivables from related parties mainly arise from sales transactions. Receivables are unsecured in nature and bear no interest. There are no provisions for receivables from related parties.

D. Payables to related parties

	September 30, 2015	December 31, 2014
Ultimate parent	$ 1,578,414	$ 1,494,414
Associates	81,000	29,072
Sister companies	519,288	461,750
Other related parties	228,759	216,717
	$ 2,407,461	$ 2,201,953

	September 30, 2014	January 1, 2014
Ultimate parent	$ 1,617,919	$ 1,522,648
Associates	30,908	29,436
Sister companies	626,550	401,949
Other related parties	180,036	240,306
	$ 2,455,413	$ 2,194,339

Payables to related parties mainly arise from purchase transactions. Payables bear no interest.

E. Long-term installment payable

The subsidiaries, President Transnet Corp. and Chieh-Shuen Logistics International Corp., acquired transportation equipment on installment payments for up to five years. Details of the related long-term installment payables (under ‘Other current liabilities’ and ‘Other non-current liabilities’) are as follows:

	September 30, 2015	December 31, 2014
Sister companies	$ 51,450	$ 108,991
Discount on the long-term installment payable	(1,010)	(2,906)
Net amount	50,440	106,085
Less: Current portion	(42,471)	(67,829)
	$ 7,969	$ 38,256

	September 30, 2014	January 1, 2014
Sister companies	$ 132,727	$ 181,358
Discount on the long-term installment payable	(3,871)	(5,431)
Net amount	128,856	175,927
Less: Current portion	(77,130)	(96,160)
	$ 51,726	$ 79,767

F. Endorsements and guarantees provided to related parties:

	September 30, 2015	December 31, 2014
Joint ventures	$ -	$ 108,845

	September 30, 2014	January 1, 2014
Joint ventures	$ 105,219	$ 104,377

(3) Key management compensation

	For the three-month period ended September 30, 2015	For the three-month period ended September 30, 2014
Salaries and other short-term employee benefits	$ 138,676	$ 239,384
Other long-term benefits	151	173
	$ 138,827	$ 239,557

	For the nine-month period ended September 30, 2015	For the nine-month period ended September 30, 2014
Salaries and other short-term employee benefits	$ 554,200	$ 618,423
Other long-term benefits	435	4,561
	$ 554,635	$ 622,984

8. PLEDGED ASSETS

The Group’s assets pledged as collateral are as follows:

	Book value		
Pledged asset	September 30, 2015	December 31, 2014	Purpose
Land	$ 368,869	$ 368,869	Long-term and short-term borrowings and guarantee facilities
Buildings	230,013	238,616	Long-term and short-term borrowings and guarantee facilities
Transportation equipment	514,186	575,524	Long-term borrowings and long-term installment payable
Pledged time deposits (Recognized as ‘Other non-current assets - guarantee deposits paid ’)	55,185	50,270	Performance guarantee
	$ 1,168,253	$ 1,233,279	

Pledged asset	Book value September 30, 2014	Book value January 1, 2014	Purpose
Land	$ 368,869	$ 240,226	Long-term and short-term borrowings and guarantee facilities
Buildings	243,719	214,247	Long-term and short-term borrowings and guarantee facilities
Transportation equipment	666,805	663,298	Long-term borrowings and long-term installment payable
Pledged time deposits (Recognized as 'Other non-current assets - guarantee deposits paid ')	45,616	63,438	Performance guarantee
	$ 1,325,009	$ 1,181,209	

9. SIGNIFICANT CONTINGENT LIABILITIES AND UNRECOGNIZED CONTRACT COMMITMENTS

None.

10. SIGNIFICANT DISASTER LOSS

None.

11. SIGNIFICANT EVENTS AFTER THE BALANCE SHEET DATE

None.

12. OTHERS

(1) Capital management

The Group's objectives in this area are to retain the confidence of investors and the market, to fund future capital expenditures and stable dividend flows for ordinary shares, and to maintain the most appropriate capital structure to maximize the equity interest of shareholders.

(2) Financial instruments

A. Fair value information of financial instruments

(a) Except for the items listed in the table below, the carrying amounts of the Group's financial instruments not measured at fair value (including cash and cash equivalents, notes receivable, accounts receivable, other receivables, financial assets measured at cost, short-term borrowings, notes payable, accounts payable, other payables and long-term borrowings) are approximate to their fair values. See Note 12(3) for information on financial instruments measured at fair value.

	September 30, 2015		December 31, 2014	
	Book value	Fair value	Book value	Fair value
Financial assets:				
Guarantee deposit paid	$ 2,283,315	$ 2,214,726	$ 2,252,294	$ 2,171,043
Financial liabilities:				
Guarantee deposit received	$ 3,124,825	$ 3,046,873	$ 2,771,917	$ 2,701,156

	September 30, 2014		January 1, 2014	
	Book value	Fair value	Book value	Fair value
Financial assets:				
Guarantee deposit paid	$ 2,188,584	$ 2,121,389	$ 2,065,253	$ 2,001,465
Financial liabilities:				
Guarantee deposit received	$ 2,854,998	$ 2,783,583	$ 2,598,609	$ 2,532,383

(b) The methods and assumptions of fair value measurement are as follows:
Guarantee deposits paid/received are measured at the estimated fair value of the expected present cash flow.

B. Financial risk management policies

(a) The Group's risk management and hedging policies mainly focus on hedging business risk. The Group also establishes hedge positions when trading derivative financial instruments. The choice of instruments should hedge risks relating to interest expenses, assets or liabilities arising from business operations.

(b) For managing derivative instruments, the treasury department is responsible for managing trading positions of derivative instruments and assesses market values periodically. If transactions and gains (losses) are abnormal, the treasury will respond accordingly and report to the Board of Directors immediately.

C. Significant financial risks and degrees of financial risks

(a) Market risk

Foreign exchange risk

Management has set up a policy to require group companies to manage their foreign exchange risk against their functional currencies.

I. The Company's and certain subsidiaries' functional currency is the New Taiwan dollar (NTD), and for other certain subsidiaries the functional currency is the Renminbi (RMB). The details of assets and liabilities denominated in foreign currencies whose values would be materially affected by exchange rate fluctuations are as follows:

	September 30, 2015			December 31, 2014		
(Foreign currency: functional currency)	Foreign currency amount (In thousands)	Exchange rate	Book value (NTD)	Foreign currency amount (In thousands)	Exchange rate	Book value (NTD)
Financial assets						
Monetary items						
USD: NTD	$ 7,153	32.87	$ 235,119	$ 2,555	31.65	$ 80,866
Non-monetary items						
JPY: NTD	$ 649,800	0.2739	$ 177,980	$ 532,200	0.2646	$ 140,820
Financial liabilities						
Monetary items						
USD: NTD	$ 757	32.87	$ 24,883	$ 1,281	31.65	$ 40,544
JPY: NTD	126,480	0.2739	34,643	53,947	0.2646	14,274

(Foreign currency: functional currency)	September 30, 2014 Foreign currency amount (In thousands)	Exchange rate	Book value (NTD)	January 1, 2014 Foreign currency amount (In thousands)	Exchange rate	Book value (NTD)
Financial assets						
Monetary items						
USD: NTD	$ 363	30.420	$ 11,030	$ 3,291	29.81	$ 98,105
JPY: NTD	10,695	0.278	2,973	291,271	0.2839	82,692
Non-monetary items						
JPY: NTD	$ 577,054	0.278	$ 160,421	$ 598,200	0.2839	$ 169,829
Financial liabilities						
Monetary items						
USD: NTD	$ 991	30.420	$ 30,147	$ 1,574	29.81	$ 46,921
JPY: NTD	77,456	0.278	21,533	638,821	0.2839	181,361
EUR: NTD	1,321	38.590	50,977	-	-	-

Total exchange losses, including realized and unrealized losses from significant foreign exchange variations on monetary items held by the Group amounted to $9,418 for the nine-month period ended September 30, 2015.

II. Price risk

i. The Group is exposed to price risk on its equity securities investments, which are classified on the consolidated balance sheet as either available-for-sale or at fair value through profit or loss. The Group is not exposed to commodity price risk. To manage price risk on its equity securities investments, the Group seeks to maintain diversified portfolio in line with set policy.

ii. The Group’s equity securities investments comprise domestic listed stocks and open-ended funds. The prices of equity securities and open-ended funds may change due to changes in the future value of investee companies. If the prices of these equity securities increase or decrease by 5%, and open-ended funds increase or decrease by 0.25%, with all other variables held constant, the post-tax profit for the nine-month periods ended September 30, 2015 and 2014 would have increased/decreased by $13,230 and $14,136, respectively, as a result of gains/losses on equity securities classified as at fair value through profit or loss. Other components of equity would have increased/decreased by $31,241 and $37,652, respectively, over the same periods as a result of gains/losses on equity securities classified as available-for-sale.

III. Interest rate risk

i. The Group’s interest rate risk arises from long-term borrowings. Borrowings issued at variable rates expose the Group to cash flow interest rate risk, which are partially offset by cash and cash equivalents held at variable rates. Borrowings issued at fixed rates expose the Group to fair value interest rate risk.

ii. The Group’s invested open-ended funds are mainly quasi money market funds. The holding durations of short-term transactions instruments are short. The Group has assessed there is no significant market risk.

(b) Credit risk

I. Credit risk refers to the risk of financial loss to the Group arising from default by the clients or counterparties of financial instruments under contract obligations. Credit risk arises from cash and cash equivalents and deposits with banks and financial institutions, as well as outstanding receivables. For banks and financial institutions, only independently rated parties with a minimum credit rating of 'A' are accepted.

II. Management has assessed there are no significant losses due to non-performance by these counterparties for the nine-month periods ended September 30, 2015 and 2014.

(c) Liquidity risk

I. Cash flow forecasting is performed by the operating entities of the Group and aggregated by the Group's finance department. It monitors rolling forecasts of liquidity requirements to ensure the Group has sufficient cash to meet operational needs, while maintaining sufficient headroom on its undrawn committed borrowing facilities—see Note 6(16)—at all times, so that the Group does not breach borrowing limits or covenants on any of its borrowing facilities. Such forecasting takes into consideration the Group's debt financing plans, covenant compliance, and compliance with internal balance sheet ratio targets.

II. The Group invests surplus cash in interest bearing current accounts, time deposits, money market fund and marketable securities, and chooses instruments with appropriate maturities or sufficient liquidity to provide sufficient headroom as determined by the aforementioned forecasting. The Group held money market funds of $5,291,963, $6,535,463, $5,654,441 and $6,931,752 as at September 30, 2015, December 31, 2014, September 30, 2014, and January 1, 2014, respectively, which are expected to readily generate cash inflows for the purpose of managing liquidity risk.

III. The table below analyses the Group's non-derivative financial liabilities into relevant maturity groupings based on the remaining period at the balance sheet date to the contractual maturity date for non-derivative financial liabilities. The amounts disclosed in the table are the contractual undiscounted cash flows.

Non-derivative financial liabilities:

September 30, 2015	Less than 1 year	Between 1 and 2 years	Between 2 and 3 years	Over 3 years
Short-term borrowings	$ 2,930,557	$ -	$ -	$ -
Short-term notes and bills payable	300,000	-	-	-
Notes payable	1,418,400	-	-	-
Accounts payable	19,801,676	-	-	-
Other payables	21,919,746	-	-	-
Long-term borrowings (including current portion)	129,205	564,888	-	-

Non-derivative financial liabilities:

December 31, 2014	Less than 1 year	Between 1 and 2 years	Between 2 and 3 years	Over 3 years
Short-term borrowings	$ 1,679,220	$ -	$ -	$ -
Short-term notes and bills payable	400,000	-	-	-
Notes payable	1,207,585	-	-	-
Accounts payable	19,297,869	-	-	-
Other payables	19,927,493	-	-	-
Long-term borrowings (including current portion)	183,169	910,530	68,034	-

Non-derivative financial liabilities:

September 30, 2014	Less than 1 year	Between 1 and 2 years	Between 2 and 3 years	Over 3 years
Short-term borrowings	$ 1,689,982	$ -	$ -	$ -
Short-term notes and bills payable	384,991	-	-	-
Notes payable	1,218,094	-	-	-
Accounts payable	19,886,377	-	-	-
Other payables	20,963,602	-	-	-
Long-term borrowings (including current portion)	117,454	137,322	754,212	75,055

Non-derivative financial liabilities:

January 1, 2014	Less than 1 year	Between 1 and 2 years	Between 2 and 3 years	Over 3 years
Short-term borrowings	$ 1,917,477	$ -	$ -	$ -
Short-term notes and bills payable	305,000	-	-	-
Notes payable	1,617,869	-	-	-
Accounts payable	18,084,652	-	-	-
Other payables	18,868,123	-	-	-
Long-term borrowings (including current portion)	305,687	1,301,877	537,257	23,276

(3) Fair value information

A. Details of the fair value of the Group’s financial assets and financial liabilities not measured at fair value are provided in Note 12(2)A. Details of the fair value of the Group’s investment property measured at cost are provided in Note 6(9).

B. The different levels of the inputs used in valuation techniques to measure the fair value of financial and non-financial instruments are defined as follows:

Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date. A market is regarded as active where a market in which transactions for the asset or liability take place with sufficient frequency and volume to provide pricing information on an ongoing basis. The fair value of the Group’s investment in listed stocks, beneficiary certificates and on-the-run Taiwan central government bonds is included in Level 1.

Level 2: Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly.

Level 3: Unobservable inputs for the asset or liability. The fair value of the Group’s investment in equity investments without an active market is included in Level 3.

C. The related information for financial and non-financial instruments measured at fair value by level on the basis of the nature, characteristics and risks of the assets and liabilities is as follows:

September 30, 2015	Level 1	Level 2	Level 3	Total
Assets				
Recurring fair value measurements				
Financial assets at fair value through profit or loss				
Open-ended funds	$ 5,291,963	$ -	$ -	$ 5,291,963
Available-for-sale financial assets				
Equity securities	624,821	-	64,728	689,549
Government bond	202,413	-	-	202,413
Subtotal	827,234	-	64,728	891,962
Total	$ 6,119,197	$ -	$ 64,728	$ 6,183,925

December 31, 2014	Level 1	Level 2	Level 3	Total
Assets				
Recurring fair value measurements				
Financial assets at fair value through profit or loss				
Open-ended funds	$ 6,535,463	$ -	$ -	$ 6,535,463
Available-for-sale financial assets				
Equity securities	733,641	-	64,946	798,587
Government bond	199,521	-	-	199,521
Subtotal	933,162	-	64,946	998,108
Total	$ 7,468,625	$ -	$ 64,946	$ 7,533,571

September 30, 2014	Level 1	Level 2	Level 3	Total
Assets				
Recurring fair value measurements				
Financial assets at fair value through profit or loss				
Open-ended funds	$ 5,654,441	$ -	$ -	$ 5,654,441
Available-for-sale financial assets				
Equity securities	753,038	-	64,946	817,984
Government bond	199,497	-	-	199,497
Subtotal	952,535	-	64,946	1,017,481
Total	$ 6,606,976	$ -	$ 64,946	$ 6,671,922

January 1, 2014	Level 1	Level 2	Level 3	Total
Assets				
Recurring fair value measurements				
Financial assets at fair value through profit or loss				
Open-ended funds	$ 6,931,752	$ -	$ -	$ 6,931,752
Available-for-sale financial assets				
Equity securities	800,035	-	65,164	865,199
Total	$ 7,731,787	$ -	$ 65,164	$ 7,796,951

D. The methods and assumptions the Group uses to measure fair value are as follows:

(a) The instruments the Group uses market quoted prices as their fair values (that is, Level 1) are listed below by characteristics:

	Listed shares	Open-ended fund	Government bond
Market quoted price	Closing price	Net asset value	Closing price

(b) Except for financial instruments with active markets, the fair value of other financial instruments is measured using valuation techniques or by reference to counterparty quotes. The fair value of financial instruments measured using valuation techniques can be referred to current fair value of instruments with similar terms and characteristics in substance, by discounted cash flow method or other valuation methods, including calculations by applying models using market information available at the consolidated balance sheet date.

E. For the nine-month periods ended September 30, 2015 and 2014, there was no significant transfer in or out of Level 3.

F. The Group is in charge of valuation procedures for fair value measurements being categorised within Level 3, which aim to verify the independent fair value of financial instruments. Such assessments are to ensure the valuation results are reasonable by applying independent information to make the results closed to current market conditions, confirming the information resources are independent, reliable and in line with other resources, and represented as the exercisable price, and frequently making any other necessary adjustments to the fair value. Investment property is assessed by independent appraisers or based on recent closing prices of similar property in the neighbouring area.

G. The qualitative information on significant unobservable inputs and sensitivity analysis of changes in significant unobservable inputs to valuation model used in Level 3 fair value measurement are provided below:

	Fair value at September 30, 2015	Valuation technique	Significant unobservable input	Range (weighted average)	Relationship of inputs to fair value
Non-derivative equity instrument:					
Unlisted shares	$ 64,728	Net asset value	Net asset value	-	The higher the net asset value, the higher the fair value

H. The Group has carefully assessed the valuation models and assumptions used to measure fair value, and regards its fair value measurements as reasonable. However, the use of different valuation models or assumptions may result in difference measurements. If net assets from financial assets and liabilities categorised within Level 3 had increased or decreased by 1%, other comprehensive income would not have been significantly impacted as of September 30, 2015, December 31, 2014, September 30, 2014 and January 1, 2014.

13. SUPPLEMENTARY DISCLOSURES

(1) Significant transactions information

A. Loans to others: None.

B. Provision of endorsements and guarantees to others: Please refer to Table 1.

C. Holding of marketable securities at the end of the period (not including subsidiaries, associates and joint ventures): Please refer to Table 2.

D. Acquisition or sale of the same security with the accumulated cost reaching $300 million or 20% of the Company’s paid-in capital: Please refer to Table 3.

E. Acquisition of real estate reaching $300 million or 20% of paid-in capital or more: None.

F. Disposal of real estate reaching $300 million or 20% of paid-in capital or more: None.

G. Purchases or sales of goods from or to related parties reaching $100 million or 20% of paid-in capital or more: Please refer to Table 4.

H. Receivables from related parties reaching $100 million or 20% of paid-in capital or more: Please refer to Table 5.

I. Trading in derivative instruments undertaken during the reporting periods: None.

J. Significant inter-company transactions during the reporting periods: Please refer to Table 6.

(2) Information on investees

Names, locations and other information of investee companies (not including investees in Mainland China): Please refer to Table 7.

(3) Information on investments in Mainland China

A. Basic information: Please refer to Table 8.

B. Significant transactions, either directly or indirectly through a third area, with investee companies in the Mainland Area: None.

14. SEGMENT INFORMATION

(1) General information

Management has determined the reportable operating segments based on reports reviewed by the chief operating decision-maker and used to make strategic decisions.

There was no material change in the basis for formation of entities and division of segments in the Group or in the measurement basis for segment information during this period.

The chief operating decision-maker considers the business from industry and geographic perspectives. By industry, the Group focuses on convenience stores, retail business groups, logistics business groups and others. Geographically, the Group focuses on Taiwan and Mainland China where most of its business premises are located. As the operation of convenience stores in Taiwan is the focus of the Company, it is classified as a single operating segment. The whole of Mainland China is considered the same operating segment.

The revenue of the Group's reportable segments is derived from the operations of convenience stores, retail business group and logistics business group. Other operating segments include a restaurant-related business group, China business group and supporting business group. The latter mainly provides services relating to the Group's business, such as system maintenance and development and food manufacturing and supply.

(2) Measurement of segment information

The chief operating decision-maker evaluates the performance of the operating segments based on operating revenue and profit before income tax, which are the basis for measuring performance.

(3) Segment information

The segment information provided to the chief operating decision-maker for the reportable segments is as follows:

	For the nine-month period ended September 30, 2015					
	Convenience stores	Retail business group	Logistics business group	Other operating segments	Adjustment and elimination	Total
External revenue (net)	$ 99,430,408	$ 44,023,605	$ 1,613,596	$ 7,998,067	$ -	$ 153,065,676
Internal department revenue	450,403	2,071,529	8,226,890	4,226,508	(15,015,330)	-
Total segment revenue	$ 99,880,811	$ 46,095,134	$ 9,840,486	$ 12,264,575	($ 15,015,330)	$ 153,065,676
Segment income	$ 7,810,940	$ 2,285,400	$ 765,189	($ 271,012)	($ 1,307,168)	$ 9,283,349

	For the nine-month period ended September 30, 2014					
	Convenience stores	Retail business group	Logistics business group	Other operating segments	Adjustment and elimination	Total
External revenue (net)	$ 98,748,411	$ 42,641,619	$ 1,680,292	$ 7,655,213	$ -	$ 150,725,535
Internal department revenue	671,292	2,251,420	6,619,714	4,429,623	(13,972,049)	-
Total segment revenue	$ 99,419,703	$ 44,893,039	$ 8,300,006	$ 12,084,836	($ 13,972,049)	$ 150,725,535
Segment income	$ 8,617,701	$ 2,255,303	$ 735,706	($ 142,268)	($ 1,368,353)	$ 10,098,089

(4)Reconciliation of segment income (loss)

Revenue from external customers and segment income (loss) reported to the chief operating decision-maker are measured using the same method as for revenue and profit before tax in the financial statements. Thus, no reconciliation is needed.

PRESIDENT CHAIN STORE CORP. AND SUBSIDIARIES

Provision of endorsements and guarantees to others

For the nine-month period ended September 30, 2015

Table 1

Expressed in thousands of NTD

(Except as otherwise indicated)

Number	Endorser/ guarantor	Party being endorsed/guaranteed: Company name	Party being endorsed/guaranteed: Relationship with the endorser/ guarantor	Limit on endorsements/ guarantees provided for a single party (Note 2)	Maximum outstanding endorsement/ guarantee amount as of September 30, 2015	Outstanding endorsement/ guarantee amount at September 30, 2015	Actual amount drawn down	Amount of endorsements/ guarantees secured with collateral	Ratio of accumulated endorsement/ guarantee amount to net asset value of the endorser/ guarantor company	Ceiling on total amount of endorsements/ guarantees provided (Note 2)	Provision of endorsements/ guarantees by parent company to subsidiary	Provision of endorsements/ guarantees by subsidiary to parent company	Provision of endorsements/ guarantees to the party in Mainland China	Footnote
0	President Chain Store Corp.	Mister Donut Shanghai Co., Ltd.	Joint venture	$ 5,179,985	$ 107,800	$ -	$ -	$ -	0	$ 12,949,964	N	N	Y	
1	Wisdom Distribution Service Corp.	President Drugstore Business Corp.	Subsidiary of President Chain Store Corp.	47,641	5,000	-	-	-	0	119,103	N	N	N	

Note 1: Due to joint venture, each shareholder provides endorsements/guarantees to the endorsed/guaranteed company in proportion to its ownership.

Note 2: The total amount of endorsements equals to 50% of the Company’s net asset value, the limit on endorsements provided for a single party is 20% of the Company’s net assets value.

PRESIDENT CHAIN STORE CORP. AND SUBSIDIARIES

Holding of marketable securities at the end of the period (not including subsidiaries, associates and joint ventures)

September 30, 2015

Table 2

Expressed in thousands of NTD

(Except as otherwise indicated)

Securities held by	Type and name of securities	Relationship with the securities issuer	General ledger account	As of September 30, 2015 Number of shares	Book value	Ownership (%)	Fair value	Footnote
	Open ended funds：							
The Company	Mega Diamond Money Market Fund	None	Financial assets at fair value through profit or loss - current	138,140,627	$ 1,707,529	-	$ 1,707,529	
The Company	Prudential Financial Money Market Fund	〃	〃	64,334,747	1,002,940	-	1,002,940	
The Company	Jih Sun Money Market Fund	〃	〃	82,532,084	1,205,216	-	1,205,216	
	Stock :							
The Company	President Securities Corp.	Investees of Uni-President Enterprises Corp. under the Equity Method	Available-for-sale financial assets - non-current	35,604,872	446,841	2.69	446,841	
The Company	Duskin Co., Ltd.	None	〃	300,000	177,980	0.47	177,980	
The Company	President Investment Trust Corp., etc.	〃	〃	-	64,728	-	64,728	
The Company	Kaohsiung Rapid Transit Corp., etc.	〃	Financial assets measured at cost - non-current	-	25,721	-	-	
	Open ended funds：							
Books.com. Co., Ltd.	Union Money Market Fund, etc.	None	Financial assets at fair value through profit or loss - current	-	170,133	-	170,133	
Uni-President Yi-Lan Art and Culture Corp.	Eastspring Investment Well Pool Money Market Fund, etc.	〃	〃	-	100,409	-	100,409	
President Drugstore Business Corp.	Paradigm Pion Money Market Fund, etc.	〃	〃	-	100,011	-	100,011	
President Information Corp.	UPAMC James Bond Money Market Fund, etc.	〃	〃	-	122,314	-	122,314	
President (Shanghai) Health Product Trading Company Ltd.	CIFM Money Market Fund	〃	〃	35,379,018	183,122	-	183,122	
President Chain Store (Shanghai) Ltd.	CIFM Money Market Fund	〃	〃	38,800,000	200,829	-	200,829	
Vision Distribution Service Corp.	UPAMC James Bond Money Market Fund	〃	〃	11,871,814	195,767	-	195,767	
Capital Inventory Services Corp., etc.	UPAMC James Bond Money Market Fund, etc.	〃	〃	-	303,693	-	303,693	
Duskin China (BVI) Holdings Limited	Duskin (Shanghai) Cleaning Products Rental Co., Ltd.	〃	Financial assets measured at cost - non-current	-	1,807	8.75	-	
	Bond :							
icash Corp.	Government bond	None	Available-for-sale financial assets - non-current	-	202,413		202,413	

PRESIDENT CHAIN STORE CORP. AND SUBSIDIARIES

Acquisition or sale of the same security with the accumulated cost reaching $300 million or 20% of the Company's paid-in capital

For the nine-month period ended September 30, 2015

Table 3

Expressed in thousands of NTD

(Except as otherwise indicated)

					Balance as at January 1, 2015		Addition		Disposal				Balance as at September 30, 2015	
Investor	Type and name of securities	General ledger account	Counterparty	Relationship with the investor	Number of shares	Amount	Number of shares	Amount	Number of shares	Selling price	Book value	Gain (loss) on disposal	Number of shares	Amount
The Company	Open ended funds： UPAMC James Bond Market Money Fund	Note 1	Not applicable	Not applicable	36,537,021	$ 600,000	36,500,791	$ 600,000	73,037,812	$ 1,203,926	$ 1,200,000	$ 3,926	-	$ -
The Company	CTBC Hua Win Money Market Fund	〃	〃	〃	-	-	92,071,705	1,000,000	92,071,705	1,000,424	1,000,000	424	-	-
The Company	Prudential Financial Money Market Fund	〃	〃	〃	-	-	64,334,747	1,000,000	-	-	-	-	64,334,747	1,000,000
The Company	Cathay Taiwan Money Market Fund	〃	〃	〃	-	-	40,659,662	500,000	40,659,662	500,142	500,000	142	-	-
The Company	Nomura Taiwan Money Market Fund	〃	〃	〃	-	-	37,375,027	600,000	37,375,027	601,334	600,000	1,334	-	-
The Company	Paradigm Pion Money Market Fund	〃	〃	〃	132,067,830	1,500,000	-	-	132,067,830	1,505,771	1,500,000	5,771	-	-
The Company	Shin Kong Chi-Shin Money-Market Fund	〃	〃	〃	19,693,051	300,000	-	-	19,693,051	300,197	300,000	197	-	-
Chieh-Shuen Logistics International Corp.	Eastspring Investment Well Pool Money Market Fund	〃	〃	〃	1,882,518	25,157	23,902,815	320,000	22,728,485	304,282	304,147	135	3,056,848	41,010
President Drugstore Business Corp.	Union Money Market Fund	〃	〃	〃	10,634,945	138,029	81,128,055	1,055,000	87,158,029	1,133,347	1,133,000	347	4,604,971	60,029
President Drugstore Business Corp.	Jih Sun Money Market Fund	〃	〃	〃	-	-	27,927,338	407,000	27,927,338	407,147	407,000	147	-	-
President Drugstore Business Corp.	Paradigm Pion Money Market Fund	〃	〃	〃	-	-	50,076,463	570,000	46,569,106	530,267	530,000	267	3,507,357	40,000
President Pharmaceutical Corp.	Jih Sun Money Market Fund	〃	〃	〃	14,866,405	216,155	79,374,110	1,156,000	94,240,515	1,373,044	1,372,155	889	-	-
Q-ware Systems & Services Corp.	Eastspring Investmant Well Pool Money Market Fund	〃	〃	〃	-	-	76,095,572	1,019,000	71,623,867	959,327	959,000	327	4,471,705	60,000

Note 1: The marketable security was recognized as ‘Financial assets at fair value through profit or loss –current’.

PRESIDENT CHAIN STORE CORP. AND SUBSIDIARIES

Purchases or sales of goods from or to related parties reaching $100 million or 20% of paid-in capital or more

For the nine-month period ended September 30, 2015

Table 4

Expressed in thousands of NTD

(Except as otherwise indicated)

			Transaction				Differences in transaction terms compared to third party transactions		Notes/accounts receivable (payable)		
Purchaser/seller	Counterparty	Relationship with the counterparty	Purchases (sales)	Amount	Percentage of total purchases (sales)	Credit term	Unit price	Credit term	Balance	Percentage of total notes/accounts receivable (payable)	Footnote
The Company	Uni-President Enterprises Corp.	Ultimate parent company	Purchases	$ 10,374,482	16	Net 30~40 days from the end of the month when invoice is issued	No significant differences	No significant differences	($ 1,261,600)	(9)	
	President Musashino Corp.	Subsidiary	Purchases	2,137,370	3	Net 45 days from the end of the month when invoice is issued	〃	〃	(551,332)	(4)	
	Tung Ang Enterprise Corp.	Sister company	Purchases	1,515,388	2	Net 30 days from the end of the month when invoice is issued	〃	〃	(197,916)	(1)	
	Lien-Bo Enterprises Corp.	Sister company	Purchases	701,326	1	Net 10~54 days from the end of the month when invoice is issued	〃	〃	(138,654)	(1)	
	Tait Marketing & Distribution Co., Ltd.	Sister company	Purchases	398,364	1	Net 20~70 days from the end of the month when invoice is issued	〃	〃	(70,204)	(1)	
	Vision Distribution Service Corp.	Subsidiary	Purchases	601,863	1	Net 30~60 days from the end of the month when invoice is issued	〃	〃	(86,049)	(0)	
	President Packaging Corp.	Sister company	Purchases	285,962	-	Net 15~60 days from the end of the month when invoice is issued	〃	〃	(55,392)	(0)	
	Kuang Chuan Dairy Corp.	Other related party	Purchases	276,149	-	Net 30~65 days from the end of the month when invoice is issued	〃	〃	(102,064)	(1)	
	Q-ware Systems & Services Corp.	Subsidiary	Purchases	411,748	-	Net 15~40 days from the end of the month when invoice is issued	〃	〃	(53,189)	(0)	
	Weilih Food Industrial Co., Ltd.	Other related party	Purchases	157,600	-	Net 30~60 days from the end of the month when invoice is issued	〃	〃	(39,551)	(0)	
	21 Century Enterprise Co., Ltd.	Subsidiary	Purchases	131,951	-	Net 30~60 days from the end of the month when invoice is issued	〃	〃	(9,287)	(0)	
	President Pharmaceutical Corp.	Subsidiary	Purchases	124,352	-	Net 10~54 days from the end of the month when invoice is issued	〃	〃	(15,696)	(0)	
	President Transnet Corp.	Subsidiary	Purchases	120,609	-	Net 60 days from the end of the month when invoice is issued	〃	〃	(13,602)	(0)	

			Transaction				Differences in transaction terms compared to third party transactions		Notes/accounts receivable (payable)		
Purchaser/seller	Counterparty	Relationship with the counterparty	Purchases (sales)	Amount	Percentage of total purchases (sales)	Credit term	Unit price	Credit term	Balance	Percentage of total notes/accounts receivable (payable)	Footnote
21 Century Enterprise Co., Ltd.	President Chain Store Corp.	Parent company	Sales revenue	($ 131,951)	(22)	Net 30~60 days from the end of the month when invoice is issued	No significant differences	No significant differences	$ 9,287	2	
Q-ware Systems & Services Corp.	President Chain Store Corp.	〃	Sales revenue	(411,748)	(66)	Net 40 days from the end of the month when invoice is issued	〃	〃	53,189	12	
Retail Support Taiwan Corp.	Retail Support International Corp.	〃	Delivery revenue	(205,159)	(78)	Net 15~20 days from the end of the month when invoice is issued	〃	〃	25,418	32	
Vision Distribution Service Corp.	President Chain Store Corp.	〃	Sales revenue	(601,863)	(19)	Net 30~60 days from the end of the month when invoice is issued	〃	〃	86,049	35	
President Logistics International Corp.	Retail Support International Corp.	〃	Delivery revenue	(534,227)	(30)	Net 20 days from the end of the month when invoice is issued	〃	〃	64,437	31	
	Uni-President Cold-Chain Corp.	Subsidiary of President Chain Store Corp.	〃	(687,635)	(39)	Net 20 days from the end of the month when invoice is issued	〃	〃	80,735	39	
	Wisdom Distribution Service Corp.	〃	〃	(286,431)	(16)	Net 20 days from the end of the month when invoice is issued	〃	〃	36,199	17	
	Chieh-Shuen Logistics International Corp.	Subsidiary	Service cost	482,136	29	Net 20 days from the end of the month when invoice is issued	〃	〃	(61,018)	(59)	
Chieh-Shuen Logistics International Corp.	President Transnet Corp.	Subsidiary of President Chain Store Corp.	Delivery revenue	(663,875)	(56)	Net 40 days from the end of the month when invoice is issued	〃	〃	121,241	66	
	President Logistics International Corp.	Parent company	〃	(482,136)	(41)	Net 20 days from the end of the month when invoice is issued	〃	〃	61,018	33	
Retail Support International Corp.	Retail Support Taiwan Corp.	Subsidiary	Service cost	205,159	11	Net 15~20 days from the end of the month when invoice is issued	〃	〃	(25,418)	(29)	
	President Logistics International Corp.	Subsidiary	〃	534,227	29	Net 20 days from the end of the month when invoice is issued	〃	〃	(64,437)	(36)	
President Drugstore Business Corp.	President Pharmaceutical Corp.	Subsidiary of President Chain Store Corp.	Purchases	946,966	16	Net 30~80 days from the end of the month when invoice is issued	〃	〃	(78,443)	(4)	
President Musashino Corp.	President Chain Store Corp.	Parent company	Sales revenue	(2,137,370)	(100)	Net 45 days from the end of the month when invoice is issued	〃	〃	551,332	100	
President Transnet Corp.	Chieh-Shuen Logistics International Corp.	Subsidiary of President Chain Store Corp.	Service cost	663,875	11	Net 40 days from the end of the month when invoice is issued	〃	〃	(121,241)	(10)	

Purchaser/seller	Counterparty	Relationship with the counterparty	Transaction: Purchases (sales)	Transaction: Amount	Transaction: Percentage of total purchases (sales)	Transaction: Credit term	Differences in transaction terms compared to third party transactions: Unit price	Differences in transaction terms compared to third party transactions: Credit term	Notes/accounts receivable (payable): Balance	Notes/accounts receivable (payable): Percentage of total notes/accounts receivable (payable)	Footnote
President Transnet Corp.	President Chain Store Corp.	Parent company	Sales revenue	($ 120,609)	(2)	Net 60 days from the end of the month when invoice is issued	No significant differences	No significant differences	$ 13,602	3	
President Information Corp.	President Chain Store Corp.	Parent company	Service revenue	(501,563)	(65)	Net 45 days from the end of the month when invoice is issued	〃	〃	256,678	71	
	President Transnet Corp.	Subsidiary of President Chain Store Corp.	Service revenue	(118,689)	(15)	Net 45 days from the end of the month when invoice is issued	〃	〃	48,108	13	
President Pharmaceutical Corp.	President Drugstore Business Corp.	Subsidiary of President Chain Store Corp.	Sales revenue	(946,966)	(30)	Net 30~80 days from the end of the month when invoice is issued	〃	〃	78,443	11	
	President Chain Store Corp.	Parent company	Sales revenue	(124,352)	(4)	Net 15~20 days from the end of the month when invoice is issued	〃	〃	15,696	1	
	President Pharmaceutical (Hong Kong) Holdings Ltd.	Subsidiary	Sales revenue	(216,241)	(9)	Net 90 days from the end of the month when invoice is issued	〃	〃	130,417	18	
President Pharmaceutical (Hong Kong) Holdings Limited.	President Pharmaceutical Corp.	Parent company	Purchases	216,241	90	Net 90 days from the end of the month when invoice is issued	〃	〃	(130,417)	(28)	
Uni-President Cold-Chain Corp.	President Logistics International Corp.	Subsidiary of President Chain Store Corp.	Service cost	687,635	39	Net 20 days from the end of the month when invoice is issued	〃	〃	(80,735)	(35)	
Duskin Serve Taiwan Co.	President Chain Store Corp.	Parent company	Service revenue	(164,675)	(24)	Net 45 days from the end of the month when invoice is issued	〃	〃	22,878	20	
Wisdom Distribution Service Corp.	President Logistics International Corp.	Subsidiary of President Chain Store Corp.	Service cost	286,431	33	Net 20 days from the end of the month when invoice is issued	〃	〃	($ 36,199)	(21)	
	Books.com. Co., Ltd.	〃	Delivery revenue	(190,964)	(18)	Net 60 days from the end of the month when invoice is issued	〃	〃	22,728	7	
Capital Inventory Services Corp.	President Chain Store Corp.	Parent company	Service revenue	(116,472)	(83)	Net 60 days from the end of the month when invoice is issued	〃	〃	26,892	88	

PRESIDENT CHAIN STORE CORP. AND SUBSIDIARIES

Receivables from related parties reaching $100 million or 20% of paid-in capital or more

September 30, 2015

Table 5

Expressed in thousands of NTD

(Except as otherwise indicated)

Creditor	Counterparty	Relationship with the counterparty	Balance as at September 30, 2015	Turnover rate	Overdue receivables Amount	Overdue receivables Action taken	Amount collected subsequent to the balance sheet date	Allowance for doubtful accounts
President Chain Store Corp.	Wisdom Distribution Service Corp.	Parent company	$ 314,724	Note	$ -	None	$ 98,192	$ -
Chieh-Shuen Logistics International Corp.	President Transnet Corp.	Subsidiary of President Chain Store Corp.	121,241	5.94	-	〃	-	-
President Information Corp.	President Chain Store Corp.	Parent company	256,678	3.27	-	〃	99,233	-
President Musashino Corp.	President Chain Store Corp.	Parent company	551,332	4.32	-	〃	286,252	-
President Pharmaceutical Corp.	President Pharmaceutical (Hong Kong) Holdings Limited	Subsidiary of President Chain Store Corp.	130,417	1.42	-	〃	25,524	-
Wisdom Distribution Service Corp.	President Chain Store Corp.	Parent company	253,111	-	-	〃	298	-
Books.com. Co., Ltd.	President Chain Store Corp.	Parent company	159,107	-	-	〃	153,175	-

Note: It is not applicable to calculate receivables turnover ratio since most of the collections pertain to purchase rebate.

PRESIDENT CHAIN STORE CORP. AND SUBSIDIARIES

Significant inter-company transactions during the reporting periods

For the nine-month period ended September 30, 2015

Table 6

Expressed in thousands of NTD

(Except as otherwise indicated)

				Transaction			
Number	Company name	Counterparty	Relationship	General ledger account	Amount	Transaction terms	Percentage of consolidated total operating revenues or total assets
0	President Chain Store Corp.	Wisdom Distribution Service Corp.	Parent company to subsidiary	Collection payable	$ 112,867	-	0.13
0	President Chain Store Corp.	Wisdom Distribution Service Corp.	Parent company to subsidiary	Other receivables	314,698	-	0.36
0	President Chain Store Corp.	Books.com. Co., Ltd.	Parent company to subsidiary	Collection payable	160,340	-	0.18
0	President Chain Store Corp.	Q-ware Systems & Services Corp.	Parent company to subsidiary	Collection payable	342,596	-	0.39
0	President Chain Store Corp.	President Chain Store (BVI) Holdings Ltd.	Parent company to subsidiary	Other income	209,590	-	0.14
0	President Chain Store Corp.	Retail Support International Corp.	Parent company to subsidiary	Other income	185,514	-	0.12
0	President Chain Store Corp.	Uni-President Cold-Chain Corp.	Parent company to subsidiary	Other income	122,397	-	0.08
0	President Chain Store Corp.	Presco Netmarketing Inc.	Parent company to subsidiary	Collection payable	592,051	-	0.67
1	President Pharmaceutical Corp.	President Pharmaceutical (Hong Kong) Holdings Limited	Subsidiary to subsidiary	Sales revenue	216,241	Net 90 days from the end of the month when invoice is issued	0.14
1	President Pharmaceutical Corp.	President Pharmaceutical (Hong Kong) Holdings Limited	Subsidiary to subsidiary	Accounts receivable	130,417	Net 90 days from the end of the month when invoice is issued	0.15
1	President Pharmaceutical Corp.	President Drugstore Business Corp.	Subsidiary to subsidiary	Sales revenue	946,966	Net 30~80 days from the end of the month when invoice is issued	0.62
2	President Transnet Corp.	President Collect Services Corp.	Subsidiary to subsidiary	Collection payable	1,122,947	Net 40 days from the end of the month when invoice is issued	1.27
3	Chieh-Shuen Logistics International Corp.	President Transnet Corp.	Subsidiary to subsidiary	Accounts receivable	121,241	Net 40 days from the end of the month when invoice is issued	0.14
3	Chieh-Shuen Logistics International Corp.	President Transnet Corp.	Subsidiary to subsidiary	Service revenue	663,875	Net 40 days from the end of the month when invoice is issued	0.43

				Transaction			
Number	Company name	Counterparty	Relationship	General ledger account	Amount	Transaction terms	Percentage of consolidated total operating revenues or total assets
3	Chieh-Shuen Logistics International Corp.	President Logistics International Corp.	Subsidiary to subsidiary	Service revenue	$ 482,136	Net 20 days from the end of the month when invoice is issued	0.31
4	President Logistics International Corp.	Retail Support International Corp.	Subsidiary to subsidiary	Service revenue	534,227	Net 20 days from the end of the month when invoice is issued	0.35
4	President Logistics International Corp.	Uni-President Cold-Chain Corp.	Subsidiary to subsidiary	Service revenue	687,635	Net 20 days from the end of the month when invoice is issued	0.45
4	President Logistics International Corp.	Wisdom Distribution Service Corp.	Subsidiary to subsidiary	Service revenue	286,431	Net 20 days from the end of the month when invoice is issued	0.19
5	Wisdom Distribution Service Corp.	Books.com. Co., Ltd.	Subsidiary to subsidiary	Sales revenue	190,964	Net 60 days from the end of the month when invoice is issued	0.12
6	President Information Corp.	President Chain Store Corp.	Subsidiary to parent company	Service revenue	501,563	Net 45 days from the end of the month when invoice is issued	0.33
6	President Information Corp.	President Chain Store Corp.	Subsidiary to parent company	Accounts receivable	256,678	Net 45 days from the end of the month when invoice is issued	0.29
7	Duskin Co., Ltd.	President Chain Store Corp.	Subsidiary to parent company	Sales revenue	164,675	Net 45 days from the end of the month when invoice is issued	0.11
8	President Musashino Corp.	President Chain Store Corp.	Subsidiary to parent company	Accounts receivable	551,332	Net 45 days from the end of the month when invoice is issued	0.62
8	President Musashino Corp.	President Chain Store Corp.	Subsidiary to parent company	Sales revenue	2,137,370	Net 45 days from the end of the month when invoice is issued	1.40
9	Vision Distribution Service Corp.	President Chain Store Corp.	Subsidiary to parent company	Sales revenue	601,863	Net 30~60 days from the end of the month when invoice is issued	0.39

PRESIDENT CHAIN STORE CORP. AND SUBSIDIARIES

Names, locations and other information of investee companies (not including investees in Mainland China)

For the nine-month period ended September 30, 2015

Table 7

Expressed in thousands of NTD

(Except as otherwise indicated)

Investor	Investee	Location	Main business activities	Initial investment amount: Balance as at September 30, 2015	Initial investment amount: Balance as at December 31, 2014	Shares held as at September 30, 2015: Number of shares	Shares held as at September 30, 2015: Ownership (%)	Shares held as at September 30, 2015: Book value	Net profit (loss) of the investee for the nine-month period ended September 30, 2015	Investment income(loss) recognized by the Company for the nine-month period ended September 30, 2015	Footnote
President Chain Store Corp.	President Chain Store (BVI) Holdings Ltd.	British Virgin Islands	Professional investment	$ 4,885,624	$ 4,885,624	138,899,066	100.00	$ 4,379,552	$ 262,631	$ 261,474	Subsidiary
President Chain Store Corp.	President Drugstore Business Corp.	Taiwan	Sales of cosmetics, medicines and daily items	288,559	288,559	40,000,000	100.00	677,212	249,257	249,257	Subsidiary
President Chain Store Corp.	President Transnet Corp.	Taiwan	Delivery service	711,576	711,576	86,246,999	70.00	1,190,866	305,226	213,489	Subsidiary
President Chain Store Corp.	Mech-President Corp.	Taiwan	Gas station and elevator installation	904,475	904,475	55,858,815	80.87	584,123	40,117	32,443	Subsidiary
President Chain Store Corp.	President Pharmaceutical Corp.	Taiwan	Sales of various health care products, cosmetics, and pharmaceuticals	330,216	330,216	22,121,962	73.74	729,086	257,917	192,282	Subsidiary
President Chain Store Corp.	Uni-President Department Store Corp.	Taiwan	Department stores	840,000	1,120,000	27,999,999	70.00	217,852	110,958	77,205	Subsidiary
President Chain Store Corp.	President Musashino Corp.	Taiwan	Foods manufacturing	520,141	520,141	48,519,890	90.00	393,631	14,380	12,942	Subsidiary
President Chain Store Corp.	Uni-President Cold-Chain Corp.	Taiwan	Low-temperature foods logistics including frozen foods	237,437	237,437	19,563,271	60.00	426,753	275,086	165,086	Subsidiary
President Chain Store Corp.	President Information Corp.	Taiwan	Enterprise information management and consultancy	320,741	320,741	25,714,475	86.00	392,653	31,803	27,351	Subsidiary
President Chain Store Corp.	Q-ware Systems & Services Corp.	Taiwan	Enterprise information management and consultancy	332,482	332,482	24,382,921	86.76	324,329	54,920	47,648	Subsidiary
President Chain Store Corp.	Wisdom Distribution Service Corp.	Taiwan	Delivery of Magazines, etc.	50,000	50,000	10,847,421	100.00	262,194	86,903	86,903	Subsidiary

Investor	Investee	Location	Main business activities	Initial investment amount: Balance as at September 30, 2015	Initial investment amount: Balance as at December 31, 2014	Shares held as at September 30, 2015: Number of shares	Shares held as at September 30, 2015: Ownership (%)	Shares held as at September 30, 2015: Book value	Net profit (loss) of the investee for the nine-month period ended September 30, 2015	Investment income(loss) recognized by the Company for the nine-month period ended September 30, 2015	Footnote
President Chain Store Corp.	Books.com. Co., Ltd.	Taiwan	Information supply services	$ 100,400	$ 100,400	9,999,999	50.03	$ 306,544	$ 282,091	$ 141,117	Subsidiary
President Chain Store Corp.	Uni-President Yi-Lan Art and Culture Corp.	Taiwan	Art and cultural exhibition	200,000	200,000	20,000,000	100.00	249,516	18,381	18,434	Subsidiary
President Chain Store Corp.	Duskin Serve Taiwan Co.	Taiwan	Sales of cleaning instruments	102,000	102,000	10,199,999	51.00	149,203	86,616	44,271	Subsidiary
President Chain Store Corp.	Bank Pro E-Service Technology Co., Ltd.	Taiwan	Enterprise information management and	94,554	94,554	7,874,999	58.33	104,538	23,161	13,505	Subsidiary
President Chain Store Corp.	icash Corp.	Taiwan	Electronic ticketing	325,000	325,000	32,500,000	100.00	244,847	(3,346)	(3,346)	Subsidiary
President Chain Store Corp.	Uni-President Development Corp.	Taiwan	Construction, development and operation of an MRT station	720,000	720,000	72,000,000	20.00	896,522	153,786	33,669	Note 1
President Chain Store Corp.	President Coffee Corp.	Taiwan	Selling of coffee, beverage, and food	59,400	59,400	10,691,337	30.00	342,938	610,707	183,212	Note 1
President Chain Store Corp.	Retail Support International Corp.	Taiwan	Room-temperature logistics	91,414	91,414	6,429,999	25.00	106,657	175,310	43,805	Note 1
President Chain Store Corp.	Tung Ho Development Corp.	Taiwan	Entertainment business	861,696	861,696	19,930,000	19.93	103,069	(53,639)	(10,592)	Note 1
President Chain Store Corp.	Presicarre Corp.	Taiwan	Management of retail department store	7,112,028	7,112,028	130,801,027	19.50	5,050,144	1,006,253	190,616	Note 1
President Chain Store Corp.	President Fair Development Corp.	Taiwan	Operation of shopping mall, department store, international trade, etc.	3,191,700	2,321,500	263,387,500	19.00	2,029,719	(341,783)	(65,030)	Note 1
President Chain Store Corp.	President International Development Corp.	Taiwan	Professional investment	500,000	500,000	44,100,000	3.33	443,940	435,529	11,064	Note 1
President Chain Store Corp.	Mister Donut Taiwan Corp., Ltd., etc.	Other	-	1,702,754	1,702,754	-	-	400,318	491,178	(20,229)	Note 2
Retail Support International Corp.	President Logistics International Corp.,etc	Other	-	-	-	-	-	509,165	-	-	-
Wisdom Distribution Service Corp.	Vision Distribution Service Corp.,etc	Other	-	-	-	-	-	120,944	-	-	-

Investor	Investee	Location	Main business activities	Initial investment amount: Balance as at September 30, 2015	Initial investment amount: Balance as at December 31, 2014	Shares held as at September 30, 2015: Number of shares	Shares held as at September 30, 2015: Ownership (%)	Shares held as at September 30, 2015: Book value	Net profit (loss) of the investee for the nine-month period ended September 30, 2015	Investment income(loss) recognized by the Company for the nine-month period ended September 30, 2015	Footnote
Uni-President Cold-Chain Corp.	Uni-President Logistics (BVI) Holdings Limited, etc.	Other	-	$ -	$ -	-	-	$ 166,746	$ -	$ -	-
President Chain Store (BVI) Holdings Ltd.	President Chain Store (Labuan) Holdings Ltd.	Other	Professional investment	679,894	679,894	20,684,321	100.00	1,396,410	183,081	-	Subsidiary of a subsidiary
President Chain Store (BVI) Holdings Ltd.	President Chain Store (Hong Kong) Holdings Limited	Hong Kong	Professional investment	4,094,012	4,094,012	124,551,630	100.00	3,047,898	352,401	-	Subsidiary of a subsidiary
President Chain Store (BVI) Holdings Ltd.	Presiclerc Limited, etc.	Other	-	-	-	-	-	(388,217)	-	-	-
President Chain Store (Labuan) Holdings Ltd.	Philippine Seven Corp.	Philippine	Operation of chain stores	678,973	678,973	236,376,070	51.56	1,395,729	368,408	-	Subsidiary of a subsidiary
President Chain Store (Hong Kong) Holdings Limited.	President Coffee (Cayman) Holdings Ltd., etc.	Other	-	-	-	-	-	1,702,559	-	-	-
President Pharmaceutical Corp.	President Pharmaceutical (Hong Kong) Holdings Limited	Hong Kong	Sales of various health care products, cosmetics, and pharmaceuticals	89,415	89,415	3,000,000	100.00	288,858	35,080	-	Subsidiary of a subsidiary
Mech-President Corp., etc.	President Jing Corp., etc.	Other	-	-	-	-	-	28,825	-	-	-
Philippine Seven Corp.	Convenience Distribution Inc., etc.	Other	-	-	-	-	-	129,271	-	-	-

Note 1: The investee were recognized under equity method by the company.
Note 2: The information in the column includes subsidiary and the investee recognized using equity method by the company.

PRESIDENT CHAIN STORE CORP. AND SUBSIDIARIES

Information on investments in Mainland China-Basic information

For the nine-month period ended September 30, 2015

Table 8

Expressed in thousands of NTD

(Except as otherwise indicated)

Investee in Mainland China	Main business activities	Paid-in capital	Investment method	Accumulated amount of remittance from Taiwan to Mainland China as of January 1, 2015	Amount remitted from Taiwan to Mainland China/ Amount remitted back to Taiwan for the nine-month period ended September 30, 2015		Accumulated amount of remittance from Taiwan to Mainland China as of September 30, 2015	Net income of investee for the nine-month period ended September 30, 2015	Ownership held by the Company (direct or indirect)	Investment income (loss) recognized by the Company for the nine-month period ended September 30, 2015	Book value of investments in Mainland China as of September 30, 2015	Accumulated amount of investment income remitted back to Taiwan as of September 30, 2015	Footnote
					Remitted to Mainland China	Remitted back to Taiwan							
Shanghai Uni-President Enterprise Corporation	Trade of food and commodities	$ 306,670	Note 1	$ 169,957	$ -	$ -	$ 169,957	$ 2,344	100.00	$ 2,354	$ 41,631	$ -	Note 3
Shanghai President Starbucks Coffee Corp.	Selling of coffee, beverage, and food	401,566	Note 1	65,740	-	-	65,740	2,267,078	30.00	646,117	1,401,707	-	Note 3
President Cosmed Chain Store (Shen Zhen) Co., Ltd.	Sales of medicines and daily items	517,600	Note 1	309,546	-	-	309,546	1,145	100.00	1,145	71,049	-	Note 3
President Chain Store (Shanghai) Ltd.	Operation of chain store	2,277,440	Note 1	1,932,722	315,557	-	2,248,279	(136,975)	100.00	(138,932)	397,200	-	Note 3
Shanghai President Logistic Co., Ltd.	Logistics & delivery	70,739	Note 1	65,740	-	-	65,740	37,150	100.00	33,267	143,880	-	Note 3
Shanghai Cold Stone Ice Cream Corporation	Ice cream stores, operation of restaurant	841,326	Note 1	785,088	-	-	785,088	(71,434)	100.00	(71,771)	157,837	-	Note 3
PCSC (Sichuan) Hypermarket Limited	Retail hypermarket	414,080	Note 1	332,973	-	-	332,973	(53,874)	100.00	(53,153)	(188,056)	-	Note 3
PCSC (Chengdu) Hypermarket Limited	Retail hypermarket	517,600	Note 1	426,077	-	-	426,077	(25,959)	100.00	(25,349)	151,609	-	Note 3
President Royal Host (Shanghai) Ltd.	Operation of restaurant	139,890	Note 1	70,408	-	-	70,408	(523)	51.00	(267)	4,753	-	Note 3
Shan Dong President Yinzuo Commercial Limited	Retail hypermarket	310,560	Note 1	134,055	-	-	134,055	24,739	55.00	7,497	274,717	-	Note 2
President (Shanghai) Health Product Trading Company Ltd.	Sales of various health care products, cosmetics, and pharmaceuticals	99,158	Note 1	98,610	-	-	98,610	29,795	73.74	22,107	216,790	-	Note 3
Zhejiang Uni-Champion Logistics Development Co., Ltd.	Logistics and warehouse	207,040	Note 1	97,539	-	-	97,539	15,987	30.00	4,864	64,535	-	Note 3
Duskin (Shanghai) Cleaning Products Rental Co., Ltd.	Sales of cleaning instruments	310,560	Note 1	22,014	-	-	22,014	3,825	4.46	-	921	-	Note 3
Presiclerc (Beijing) Supermarket Co., Ltd.	Retail hypermarket	827,100	Note 1	726,462	-	-	726,462	(157,697)	90.77	(140,427)	(404,616)	-	Note 3

Investee in Mainland China	Main business activities	Paid-in capital	Investment method	Accumulated amount of remittance from Taiwan to Mainland China as of January 1, 2015	Amount remitted from Taiwan to Mainland China/ Amount remitted back to Taiwan for the nine-month period ended September 30, 2015		Accumulated amount of remittance from Taiwan to Mainland China as of September 30, 2015	Net income of investee for the nine-month period ended September 30, 2015	Ownership held by the Company (direct or indirect)	Investment income (loss) recognized by the Company for the nine-month period ended September 30, 2015	Book value of investments in Mainland China as of September 30, 2015	Accumulated amount of investment income remitted back to Taiwan as of September 30, 2015	Footnote
					Remitted to Mainland China	Remitted back to Taiwan							
Bejing Bokelai Customer Co.	Enterprise information consulting, network technology development and services	$ 617	Note 1	$ -	$ -	$ -	$ -	($ 8)	50.03	($ 4)	$ 27	$ -	Note 3

Note 1: Indirect investment in PRC through the existing company located in the third area.
Note 2: The financial statements are reviewed by the CPA of parent company in Taiwan.
Note 3: These amounts are based solely on their unreviewed financial statements.

Company name	Accumulated amount of remittance from Taiwan to Mainland China as of September 30, 2015	Investment amount approved by the Investment Commission of the Ministry of Economic Affairs (MOEA)	Ceiling on investments in Mainland China imposed by the Investment Commission of MOEA
President Chain Store Corp.	$ 4,042,666	$ 7,459,350	$ 17,774,083
President Pharmaceutical Corp.	98,610	98,610	471,264
Duskin Serve Taiwan Co.	22,014	22,014	179,489
Uni-President Cold-Chain Corp.	97,539	97,539	414,394