



潤泰集團

潤泰全球股份有限公司
RUENTEX INDUSTRIES LTD.

(股票代號 : 2915)



1. Company Overview

2. Financial Overview
3. Textile Trading Business
4. Retail Business
5. Hyper Market Business
6. Life Insurance Business
7. Investment Catalysts



Company Overview

- Established In 1976
- Chairman: Ms. Wong Yee Fan
- President: Ph. D. Hans Hsu
- Capitalization: TWD 7.3bn
- Market Cap.: TWD 73.4bn

(2021/11/30)

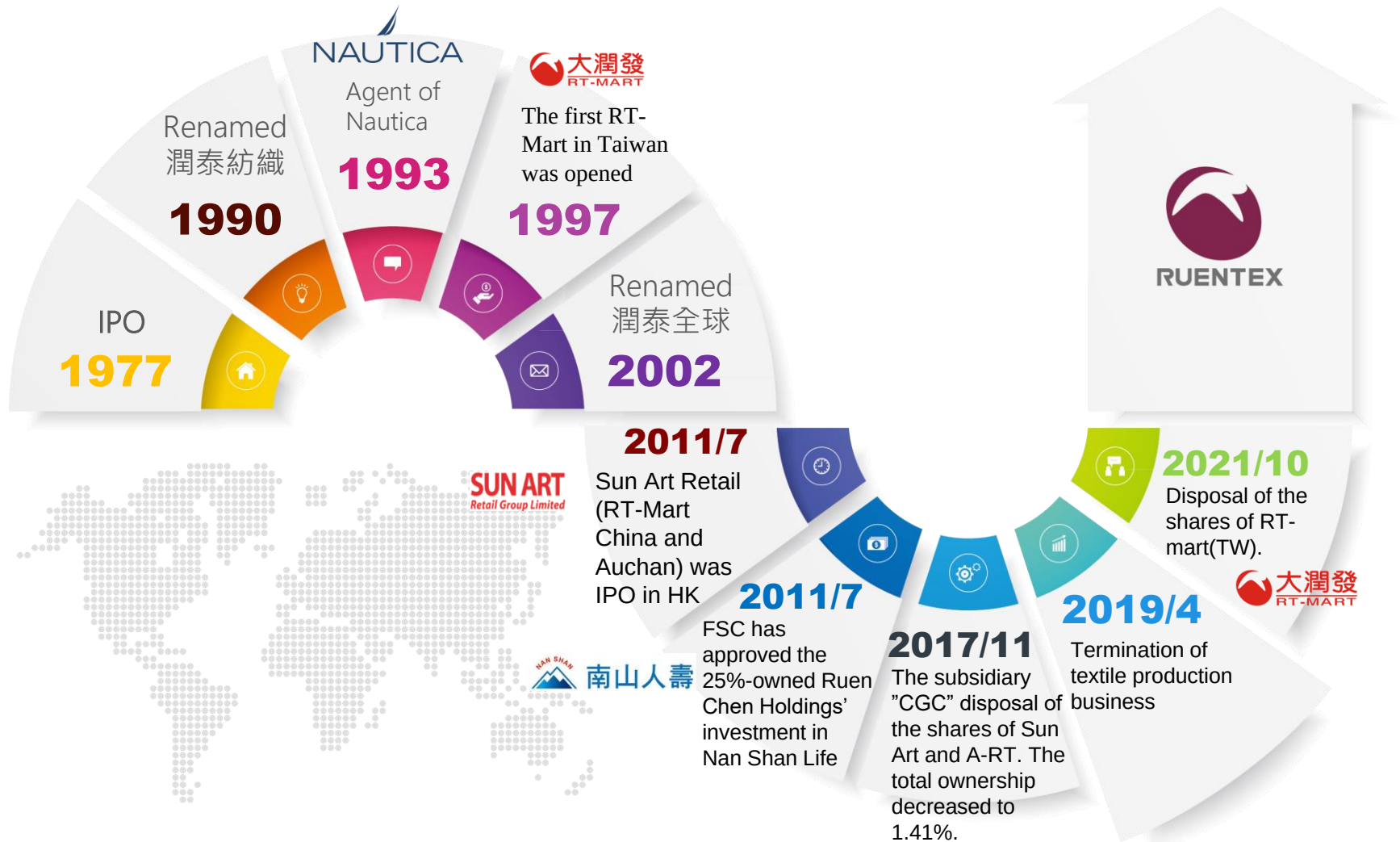
- Main growth drivers :
 - Brands & E-commerce
 - Retail business
 - Life insurance business

Company history



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潤泰全球股份有限公司
RUENTEX INDUSTRIES LTD.



Company Structure



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Consolidated equity of 2021Q3 : TWD 104.3bn

Consolidated revenue of 2021Q3 : 2.1bn



潤泰全球

Ruentex Industries

Textile Trading

Retail

Hyper Market



New Zone Fashion

KGSS

GIN-HONG INV.

Others

**Life insurance
business**

Nan Shan Life
(ownership: 26.62%)



南山人壽

Ownership owned :
TWD 125.7 bn

Ruentex Group

Ruentex Development (25.70%)
Ruentex Engineering(9.10%)
Ruentex Materials(4.76%)



潤泰創新

Market cap. owned :
TWD 37 bn

**Other
Investments**

TaiMed Biologics(4.07%)
OBI Pharma (4.22%)
Sunny Friend Environmental
Tech. (2.07%)
BROGENT (5.63%)

Market cap. owned :
TWD 2.5 bn

**Hypermarket
investment**

Sun Art Retail
(ownership: 1.41%)

SUN ART
Retail Group Limited

Market cap. owned :
TWD 2.6 bn

Note : Market data as of closed day of 30 Nov., 2021 ; (The shareholders' equity in 2021Q3 of Nan-Shan is TWD 472.3 bn.)

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Consolidated I/S

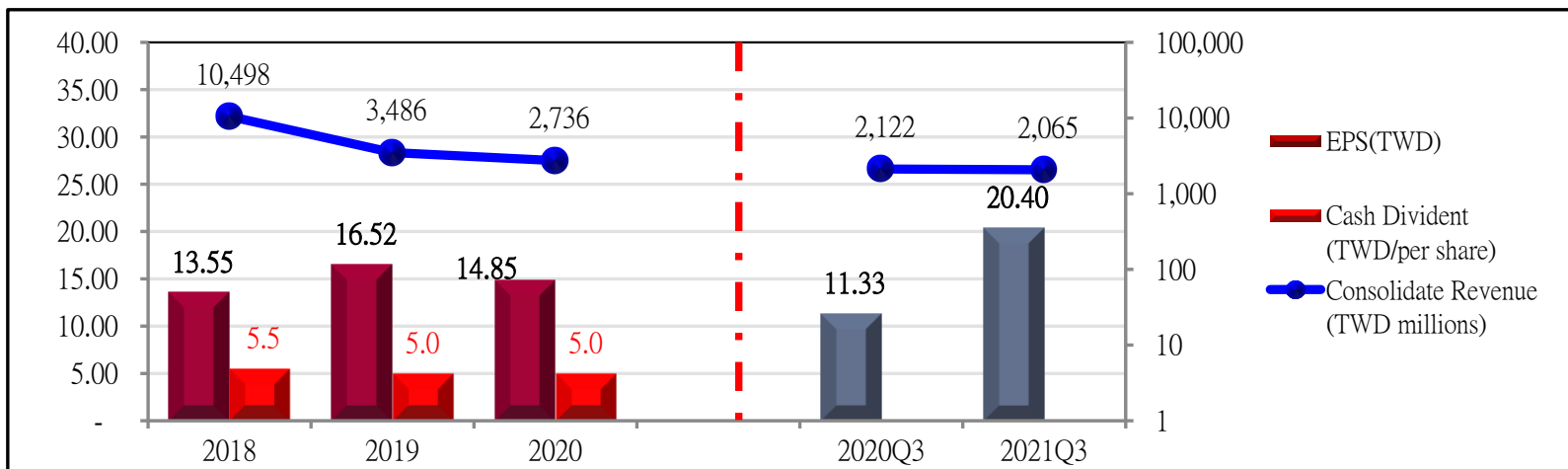


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Unit: TWD millions / per share

	2018	2019	2020	2020Q3	2021Q3
Consolidate revenue	10,498	3,486	2,736	2,122	2,065
Consolidate Gross Profit	6,271	896	976	730	685
Consolidate Operating Profit	4,853	(67)	52	80	28
Consolidate Net Profit (note)	15,417	9,187	8,091	8,023	14,193
Profit attributable to the Company(note)	10,420	8,795	7,908	7,842	14,119
EPS(TWD) (note)	13.55	16.52	14.85	11.33	20.40



Consolidated Key Ratios



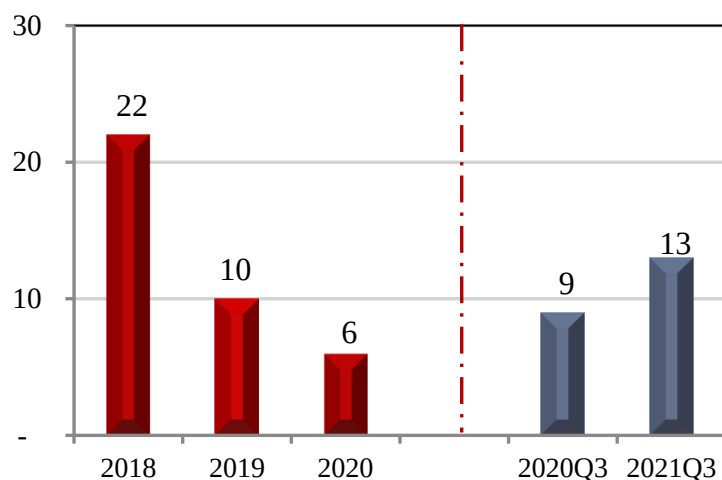
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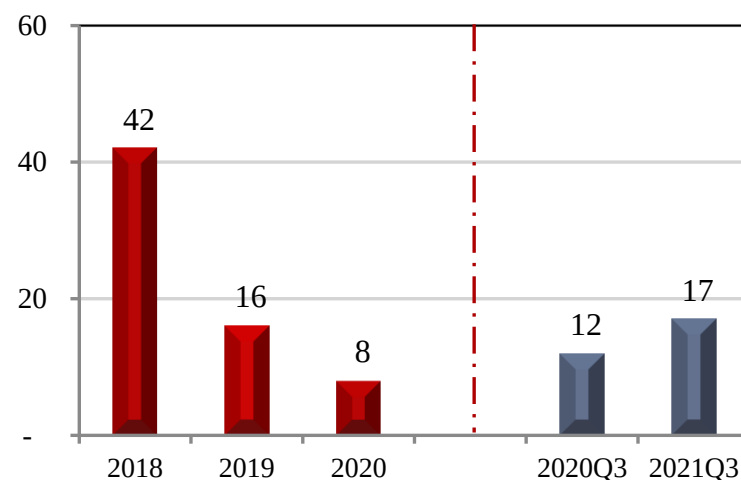
unit : %

	2018	2019	2020	2020Q3	2021Q3
Debt ratio	22	10	6	9	13
Current ratio	42	16	8	12	17

Debt ratio



Current ratio



Land assets



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RUENTEX INDUSTRIES LTD.

Unit: TWD 100mn

Located	Area (Ping)	Cost	Est. Market Value	Est. Profit
Taoyuan Guanyin	4,634	1.13	4.63	3.50
Taoyuan Zhongli	5,506	0.30	11.01	10.71
Hsinchu Xinfeng	5,699	1.90	19.95	18.05
Taichung	8,484	16.97	29.69	12.72
Taoyuan Dayuan	1,419	0.37	2.84	2.47
Total	25,742	20.67	68.12	47.45

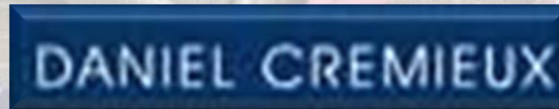
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Customers & Products



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RUENTEX INDUSTRIES LTD.



- Collaborative Design Manufacture (CDM)
 - In house design team
 - free lance consultant in Taipei
 - Nedgraphics CAD & CAM system
- Archive Library
 - Around 5,000 old archive books of Italy and France.
 - Design.com
- Pattern Analysis & Design.
- Developing functional products to keep in line with the market trends.





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- Agent of many internationally recognized brands in.
- Service package includes market positioning, channel developing, marketing, visual merchandising, and customer service.
- Also provide ODM services for famous brands and chain stores.
- Since & Stores :

Brand	Since	Stores
Nautica	1993	28
Jeep	2004	13
Eden Park	2007	5
LIPSERVICE	2013	1
Whittard	2019	8
Total		55

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Ruentex Industries Ltd.



**Ruentex Zhonghe Branch
RT-MART Zhonghe Store**



Gallery : foods, shopping street, boutique stores

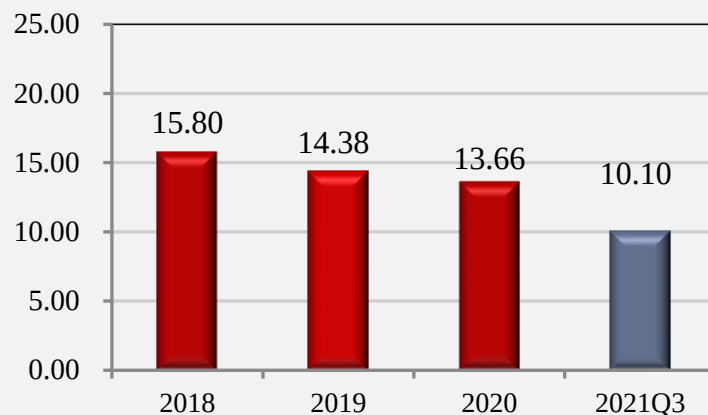
Store area
12,000 P

Store : Fresh foods, bakery, clothing, electronics, groceries

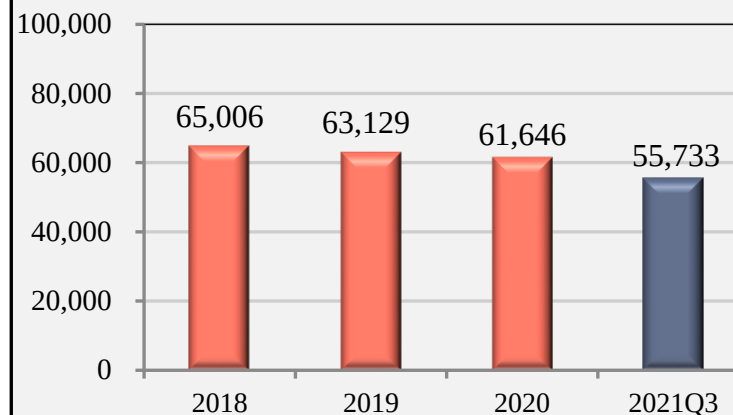




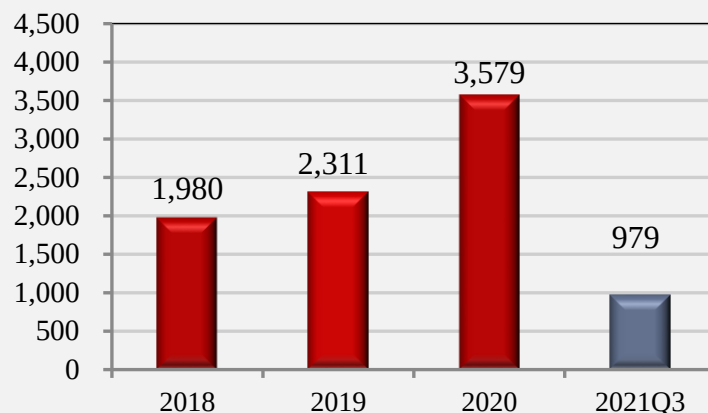
Unit: TWD 100 mn **Turnover**



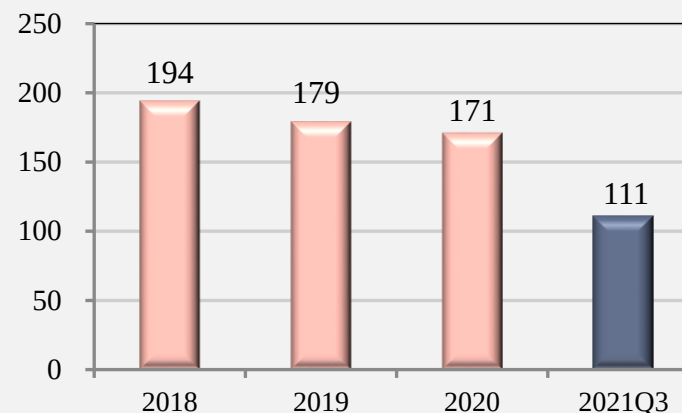
Unit: one **Member**



Unit: TWD 10k **Net Income Before Tax**



Unit: 10k **Total Customer Count**



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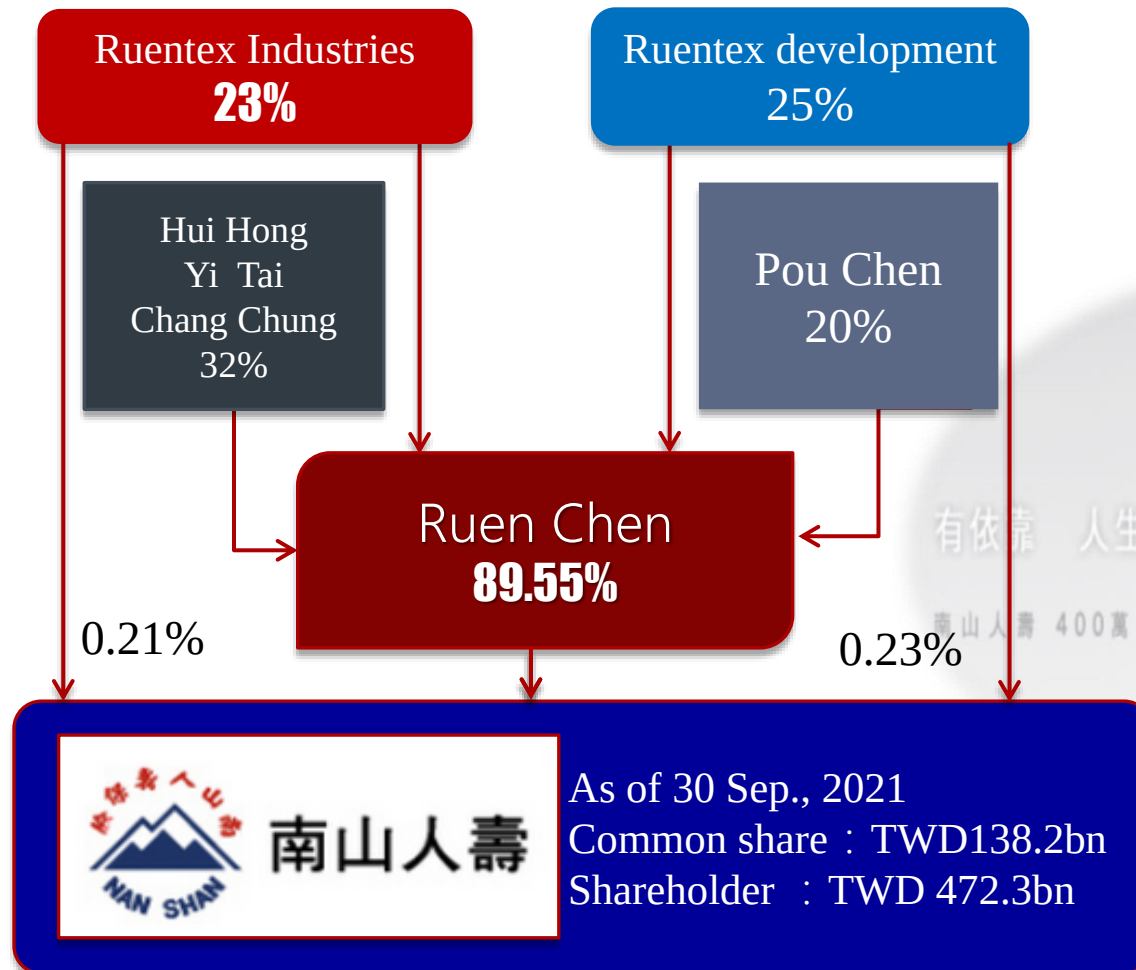
LIFE INSURANCE

Nan Shan Life - the New Earnings Engine



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Total ownership as of 30 Sep., 2021, **26.62%**

有依靠 人生可以更勇敢

壽山人壽 400萬個台灣人堅強的依靠



LIFE INSURANCE

Nan Shan Life - Operating Results in 2017



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Unit: TWD 100 mn / per share

	2019	2020	2021/01~10 (unaudited)
New Premium	167,059	104,869	85,063
Turnover	624,719	581,061	482,239
Net Profit	33,861	37,384	56,375
EPS(NT\$)	2.81	2.70	4.08

LIFE INSURANCE

Nan Shan Life - Operating Results in 2017



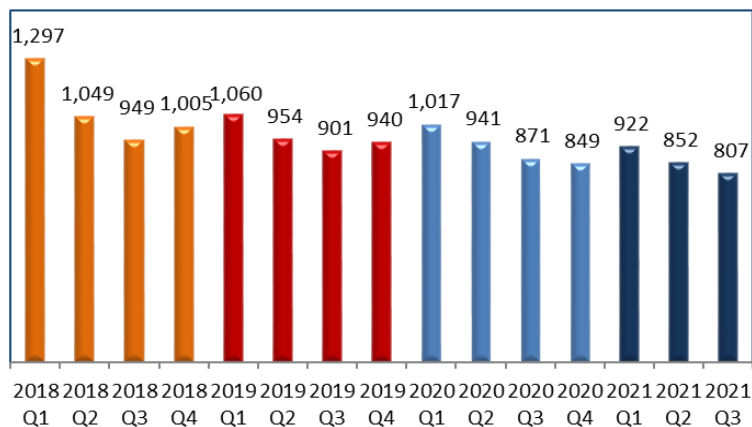
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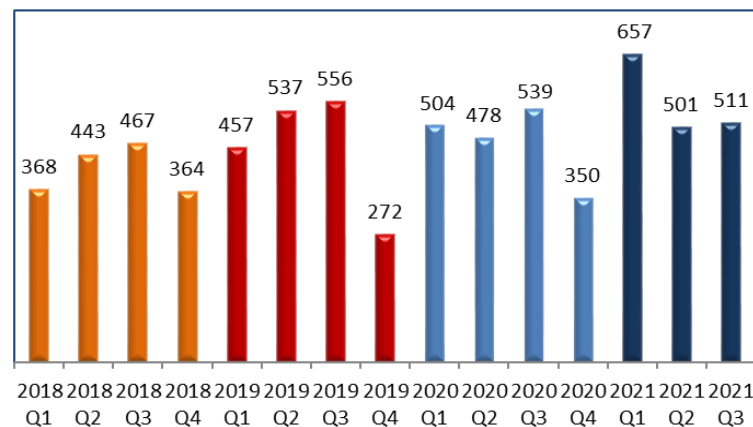


南山人壽

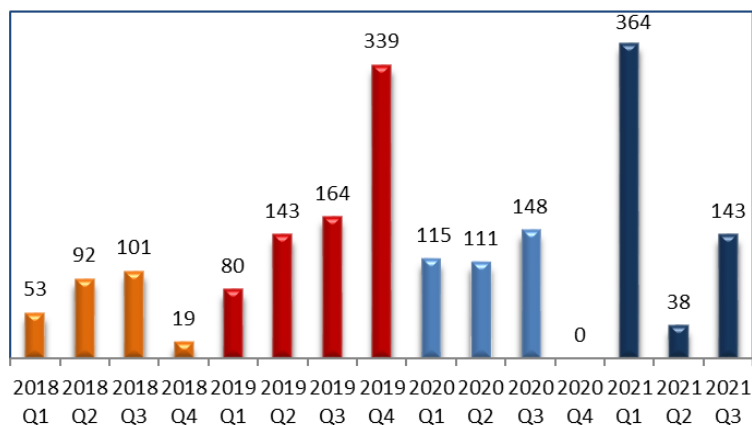
Premium (100mn)



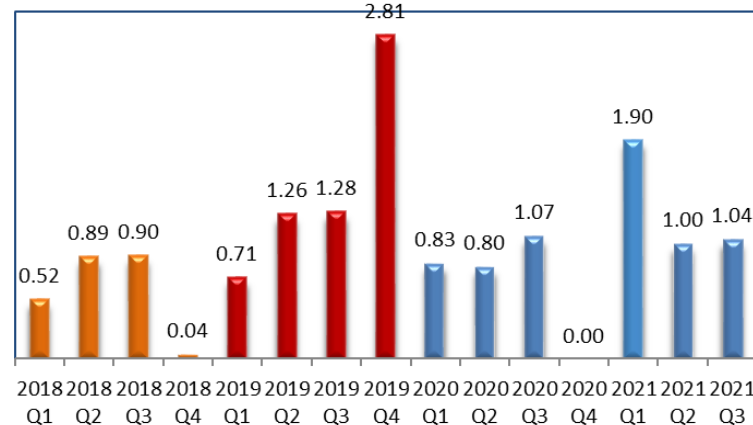
Investment Gain (100mn)



Net Income (100mn)



EPS(TWD)



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Potential value

- Low cost of early construction land acquisition
- The investment market value is higher than the book value
- Brand image and goodwill

Main growth drivers

- Brands & E-commerce
- Life insurance business, Ruentex Development
- Biotech and new pharmaceuticals industry & Environmental protection industry

Steady growth

- Diversified Industry Portfolio
- Long-term stable cash flow from Retail & Hyper-market
- Professional team

Q & A



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