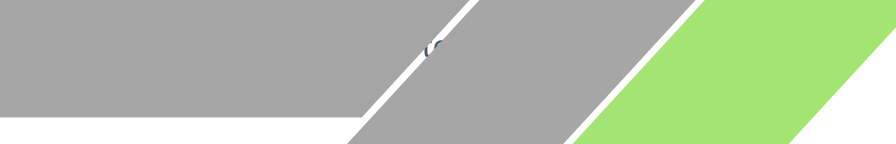




**CHENMING
ELECTRONIC TECH. CORP.**

Investor Meetings 2025

2025/11/13



Safe Harbor Notice

The content of this presentation includes predictive information about the company's future operations, and **the estimates are subject to unrealized risks and uncertainties**. The company's actual future operating results, financial conditions and business prospects **may differ from these predictive information**, and the reasons **may be due to various risks beyond the company's control**.

Except as required by law, we undertake **no obligation** to update any forward-looking statements, whether as a result of new information, future events or otherwise.



Agenda

- I、Company Profile
 - Manufacturing base
 - Business results
- II、New products New technologies
- III、Q&A

Agenda



I、Company Profile

Manufacturing base

Business results

Manufacturing base

UCD



Chenming Electronic (Dongguan) Co., Ltd.
Location: 523873 Dongguan, China
Area: 150,000m²
Employees: 2,600

UCN



Chenming Electronic (Ningbo) Co., Ltd.
Location: 315800 Ningbo, China
Area: 57,500m²
Employees: 1,700

Zhongli



Chenming Electronic tech. corp. Zhongli factory
Location: 320 Zhongli District, Taoyuan City
Area: 11,000m²
Employees: 100~150

Thailand



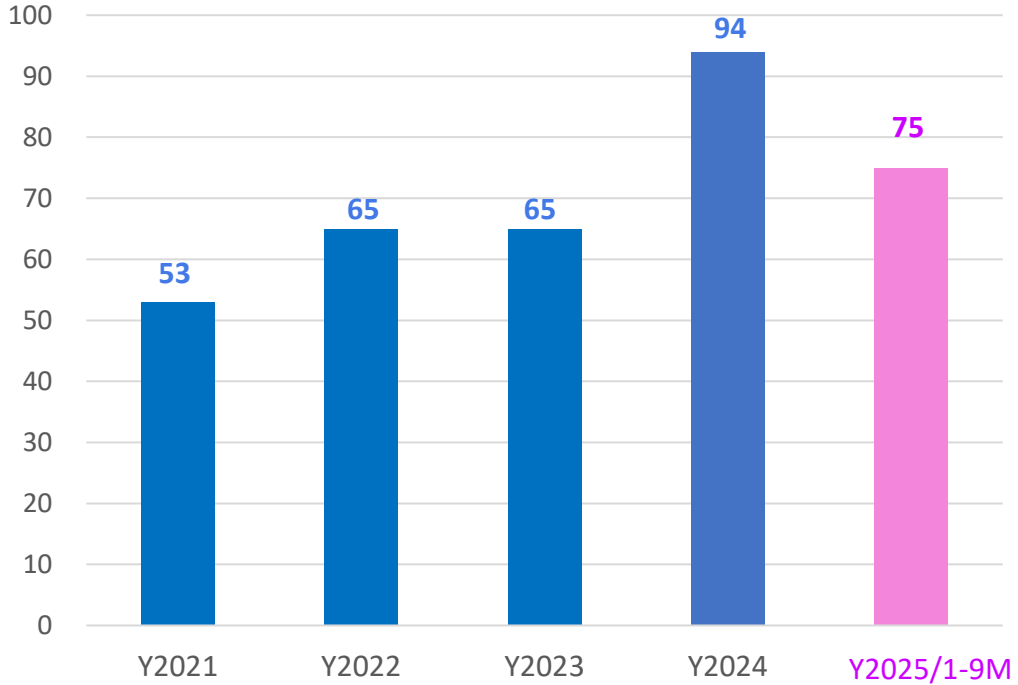
Chenming Electronic tech. (Thailand) Co., Ltd.
Location: Apex Green Industrial Estate
Area: 111,066m²
Employees: 180



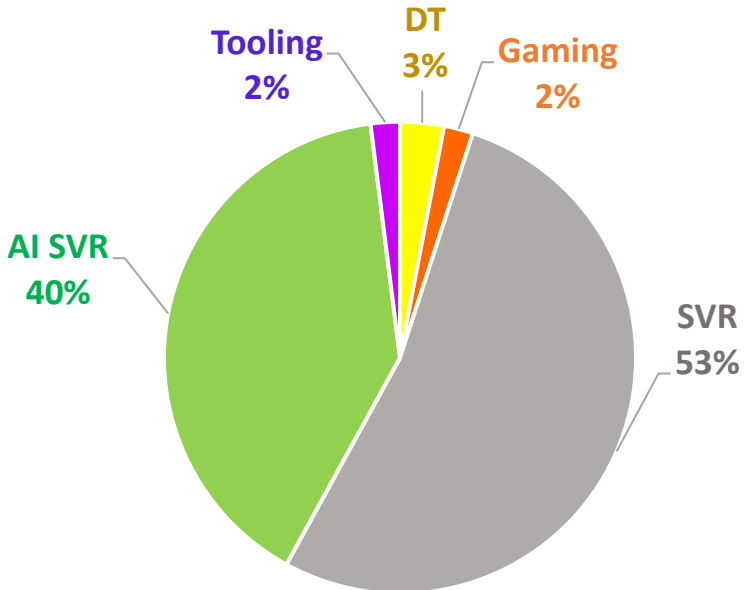
Business overview

Revenue

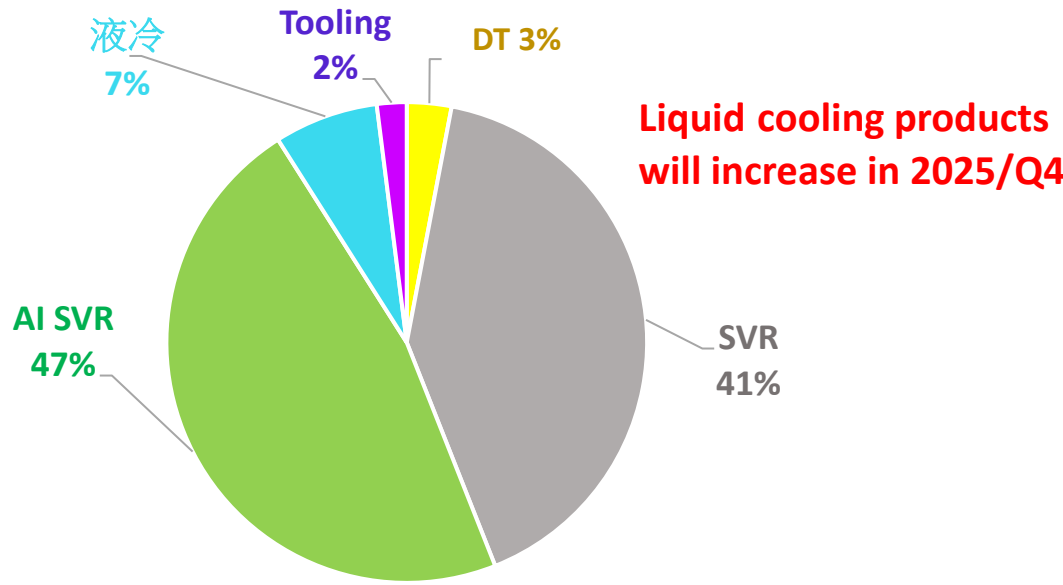
NTD billion dollar



Y2024 Revenue breakdown by product



Y2025/ 1~9M Revenue breakdown by product



Business overview

Unit: NT\$ in thousands / NT\$(EPS)

Analysis Project	2024y1-9M	2025y1-9M	YOY(%)	2025y1-6M
Revenue	6,727,285	7,499,627	11%	5,029,380
Gross Profit	1,040,112	1,310,159	26%	830,097
Operating Expenses	486,060	628,529	29%	401,399
Operating Profit	554,052	681,630	23%	428,698
Income before Tax	554,724	670,460	21%	403,193
Net Income to Parent	433,590	501,172	16%	283,907
EPS	2.17	2.44	12%	1.38
important financial ratios (%)				
Gross Margin	15.5	17.5		16.5
Operating Margin	8.2	9.1		8.5
Net Margin to Parent	6.4	6.7		5.6

Liquid cooling products revenue will gradually increase in 2025/Q4.



Agenda

● II、New products New technologies

Our Products And Services



OEM/ODM Service

Rack

Server Chassis

Switch Chassis

IPC Chassis

PC Chassis



OTS Products

NVIDIA MGX 1U GB300,
4U RTX Pro, 2U NVL 4

NVIDIA MGX Rack

OCP/EIA Racks

Intel Edge-MHS

Power Rack



New Development

LC System Integration

Manifold

LC Floating Module

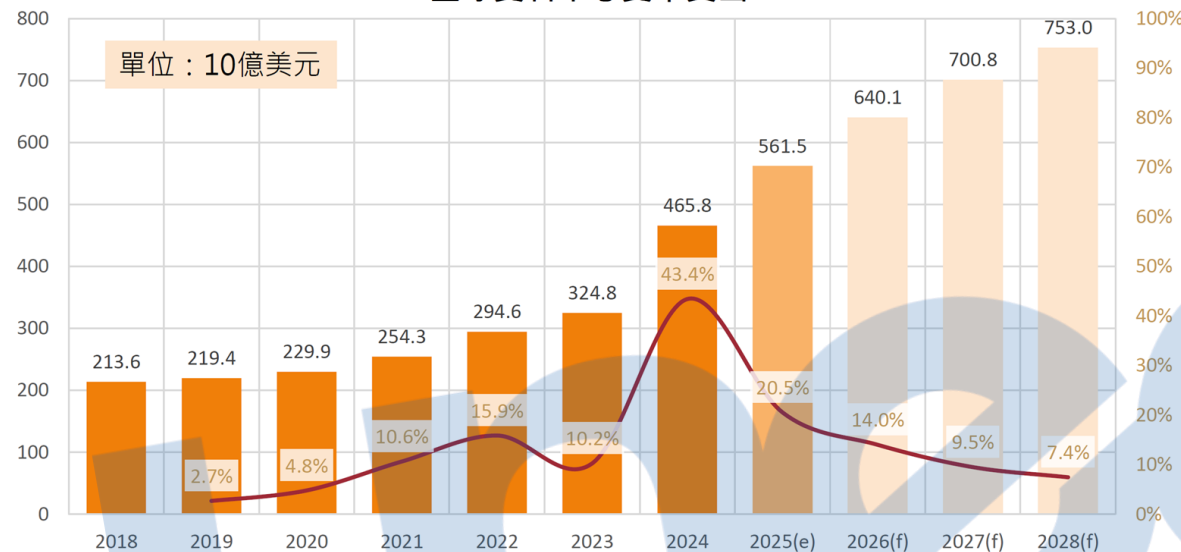
Anti-leakage LC System

PSU, BBU

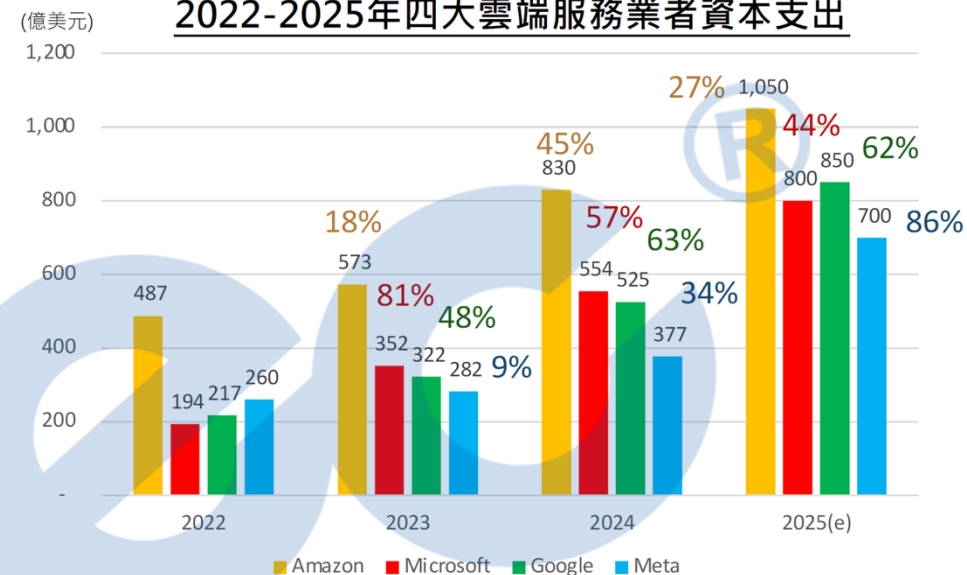
OEM, Server Chassis

資料來源：MIC

全球資料中心資本支出



2022-2025年四大雲端服務業者資本支出

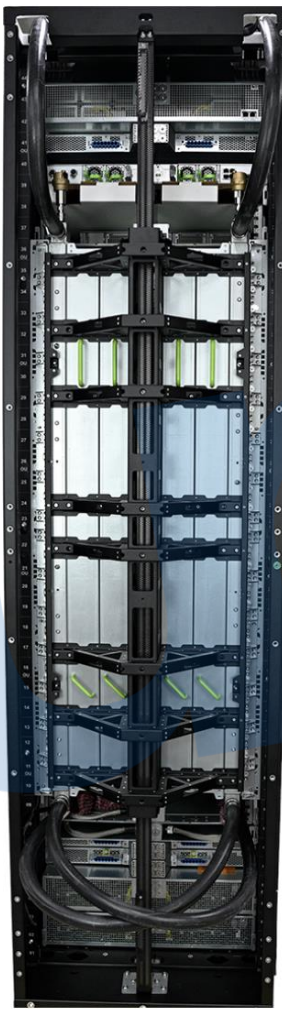


AI/HPC/Storage/ASIC

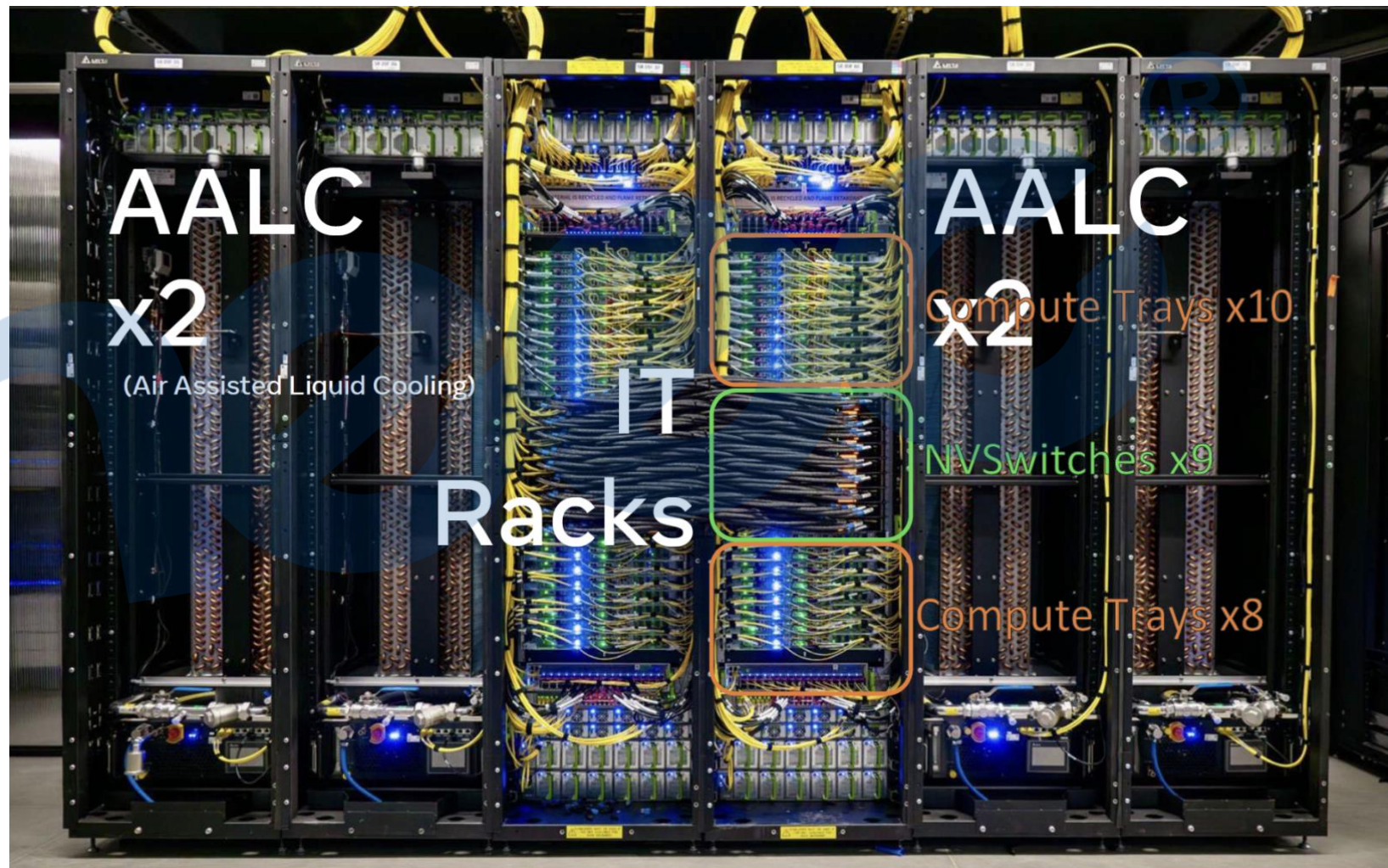
OEM, GB200 NVL 72, US



Front



Rear



<https://wccfttech.com/meta-catalina-pod-couples-nvidia-blackwell-gb200-nvl72-open-rack-v3-liquid-cooling/>

OEM, SuperPoD, China

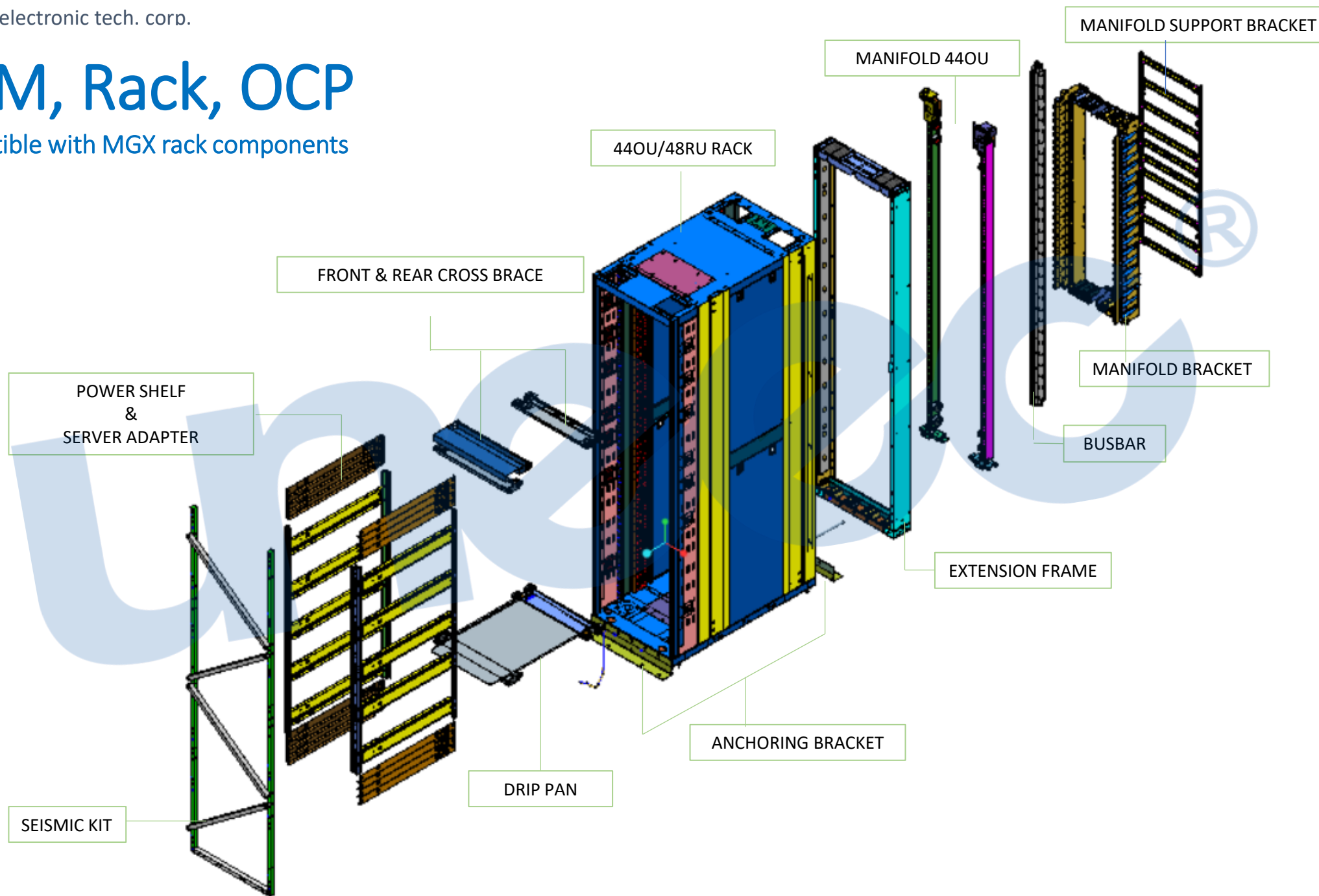


<https://www.huaweicloud.com/intl/zh-cn/news/20250620101057482.html>



ODM, Rack, OCP

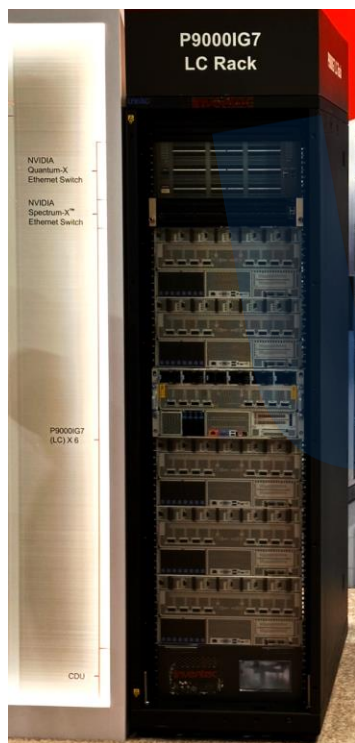
Compatible with MGX rack components



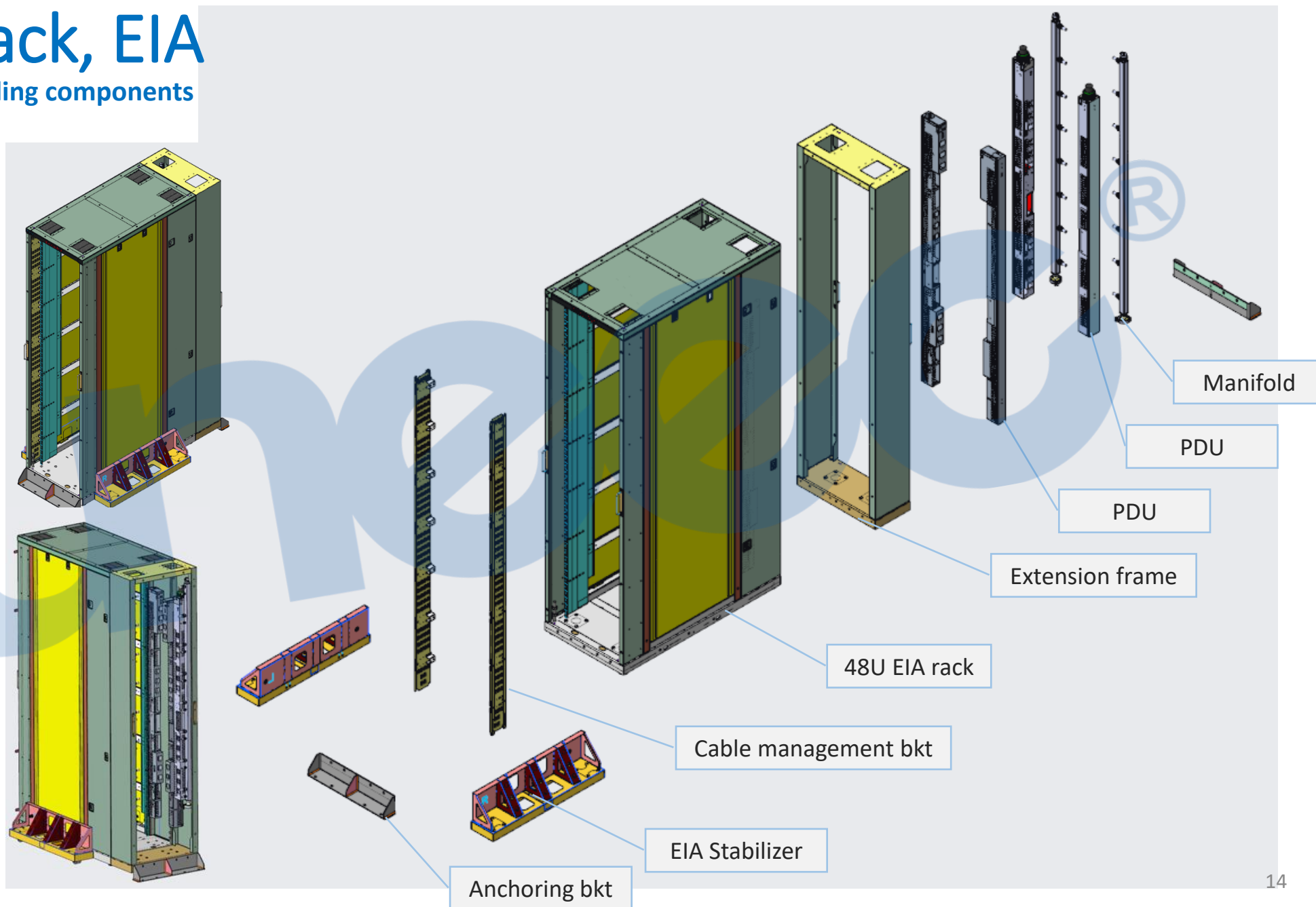
ODM, Rack, EIA

48U with liquid cooling components

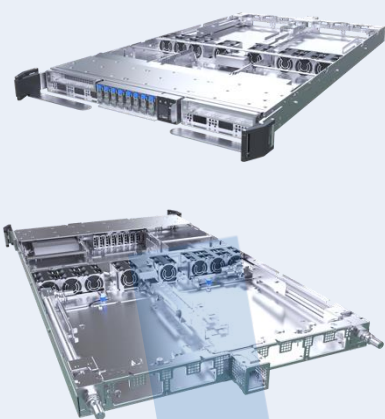
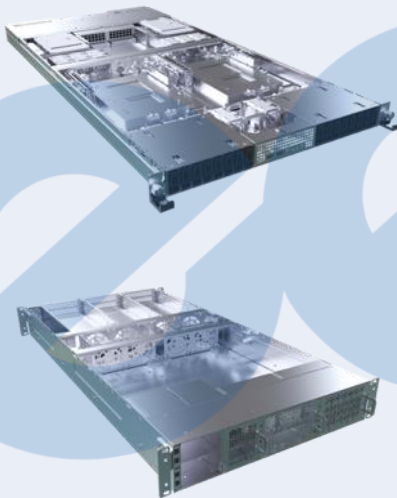
42U, 52U available



Uneec rack in OCP
Global Summit 2025



OTS, Chassis

NVIDIA GB300	Intel Edge-MHS	NVIDIA MGX	OCP DC-MHS	General Purpose
 4Q 2025	 1U, 2U, Multi-node	 1U, 2U, 4U	 M-FLW/M-SDNO	 2U (8/12/24-bay), 4U

OTS, Chassis



Unec OTS chassis in OCP Global Summit 2025

OTS, Rack



EIA 19"



EIA RDHx



EIA 50kW AALC



OCP 21" (ORv3)



ORv3 HPR



ORv3 MGX

OCP ORv3 Rack

480U, 520U available



Technical Specifications

Rack	OCP Open Rack V3 (ORv3)
Dimension (W x D x H)	600 x 1068 x 2286 mm
OU/RU Capacity	44OU/ 47RU
Pay Load	1400 kg
Weight	335 kg
Busbar	48V DC

Certification

ISTA 3E

Temperature and Humidity 72H
Incline Impact
1st Rotational Edge Drop
2nd Rotational Edge Drop
Compression Test
Random Vibration 4H

ORv3 Test

Rolling Movement Test
Unpackaged Test
Bracket Pullout Test
Static Loading 1400kg
Dynamic Loading 1400kg

NEBS

GR-63-Zone 4 Core

Accessories

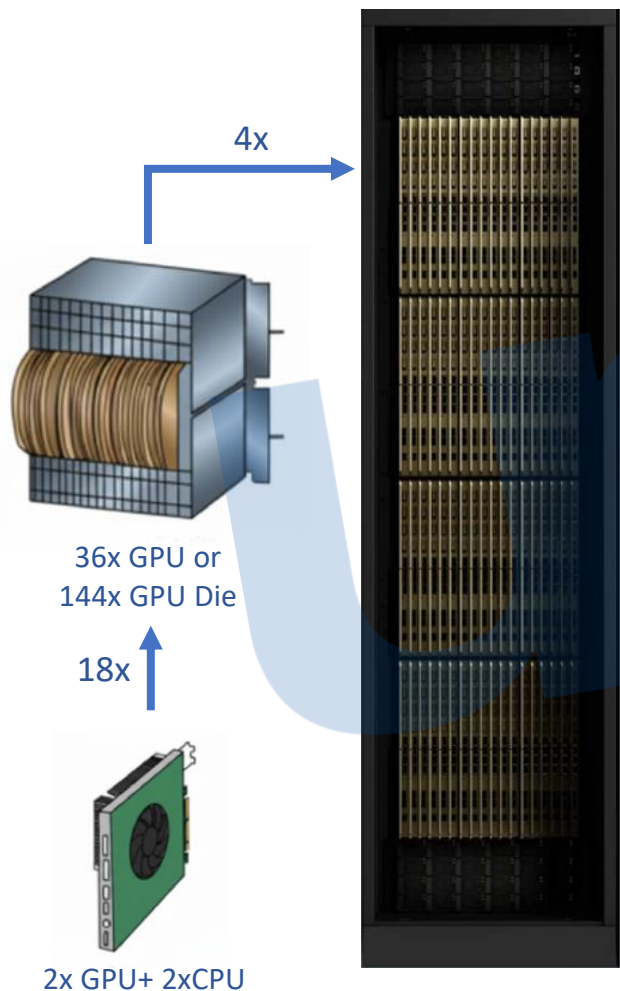
1 OU, 2 OU IT Support Bracket
1 OU to 1 RU IT Support Bracket
1 OU, 2 OU Air Blank
1 OU (tool-less), 1 RU Air Blank w/ Cable Management
1 OU Power Shelf Support Bracket
Top Rear Air Blank
Front/Rear Extension Frame
Front/Rear Door
Manifold Support Bracket
Cross Brace
Switch Tray
Liquid Cooling Kit
Tool-less Front Cable Clip

Uneec Rack Manufacturing



New Development

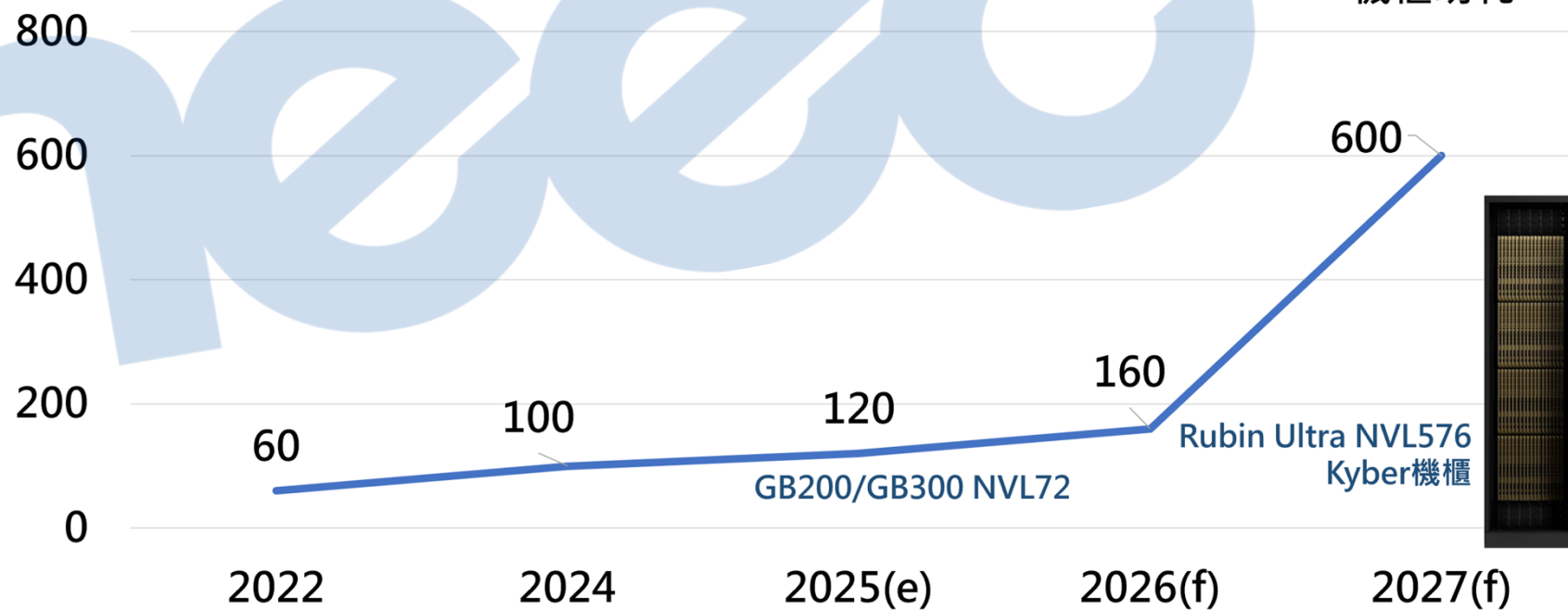
Rubin Ultra NVL 576 (144x GPU or 576x GPU Die)



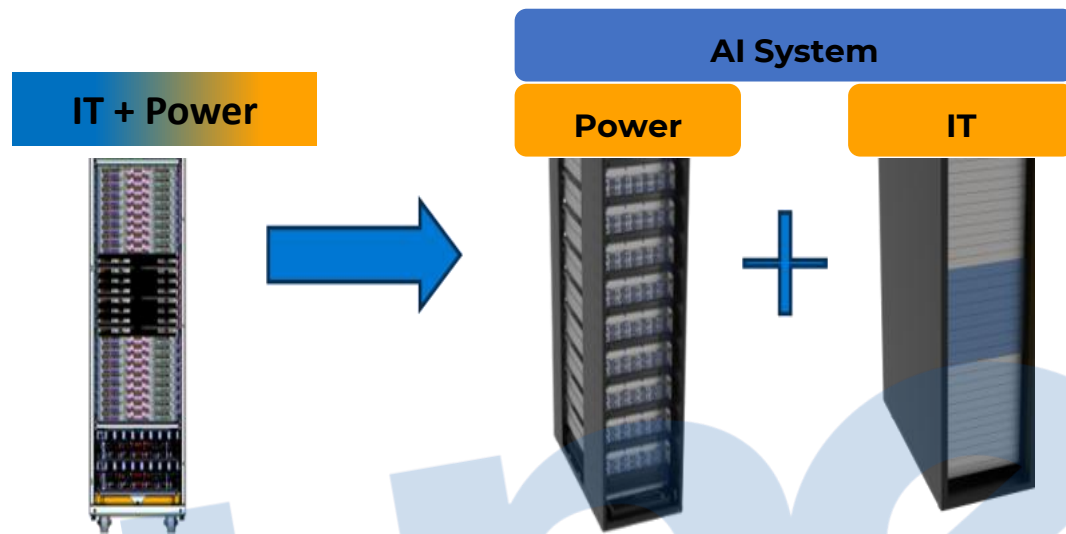
單位：kW(千瓦)

AI伺服器機櫃功耗預測

—機櫃功耗



New Development, HVDC Power Sidecar



陣營	OCP	Nvidia
極數	雙極	單極
架構	±400V	0~800V
電壓分布	-400V ~ +400V	0V ~ +800V
容錯安全	高	一般
使用者	MS, M, G	N
應用	AI、高密度運算	



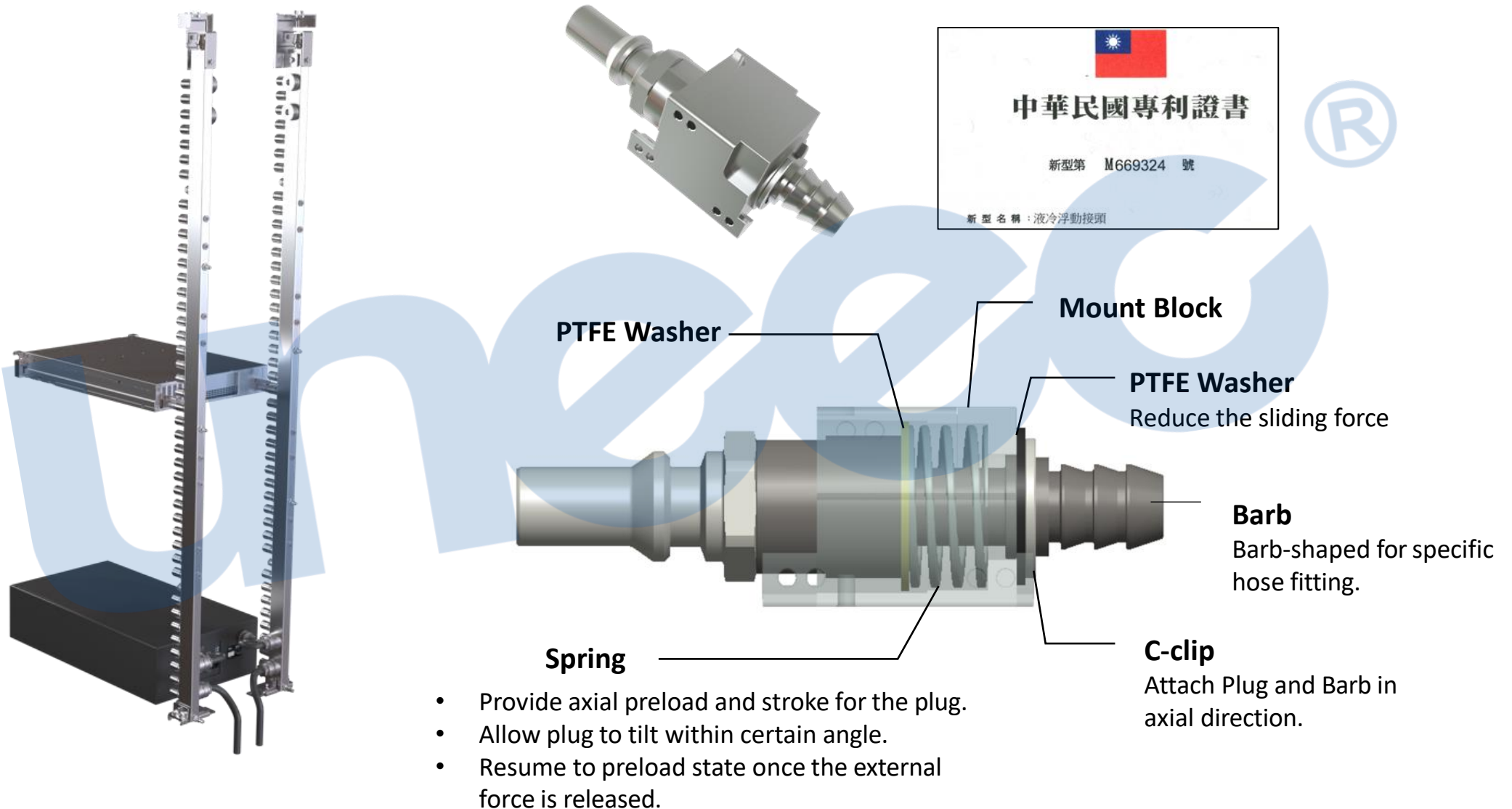
Uneec Power Rack

New Development, Double Width Rack

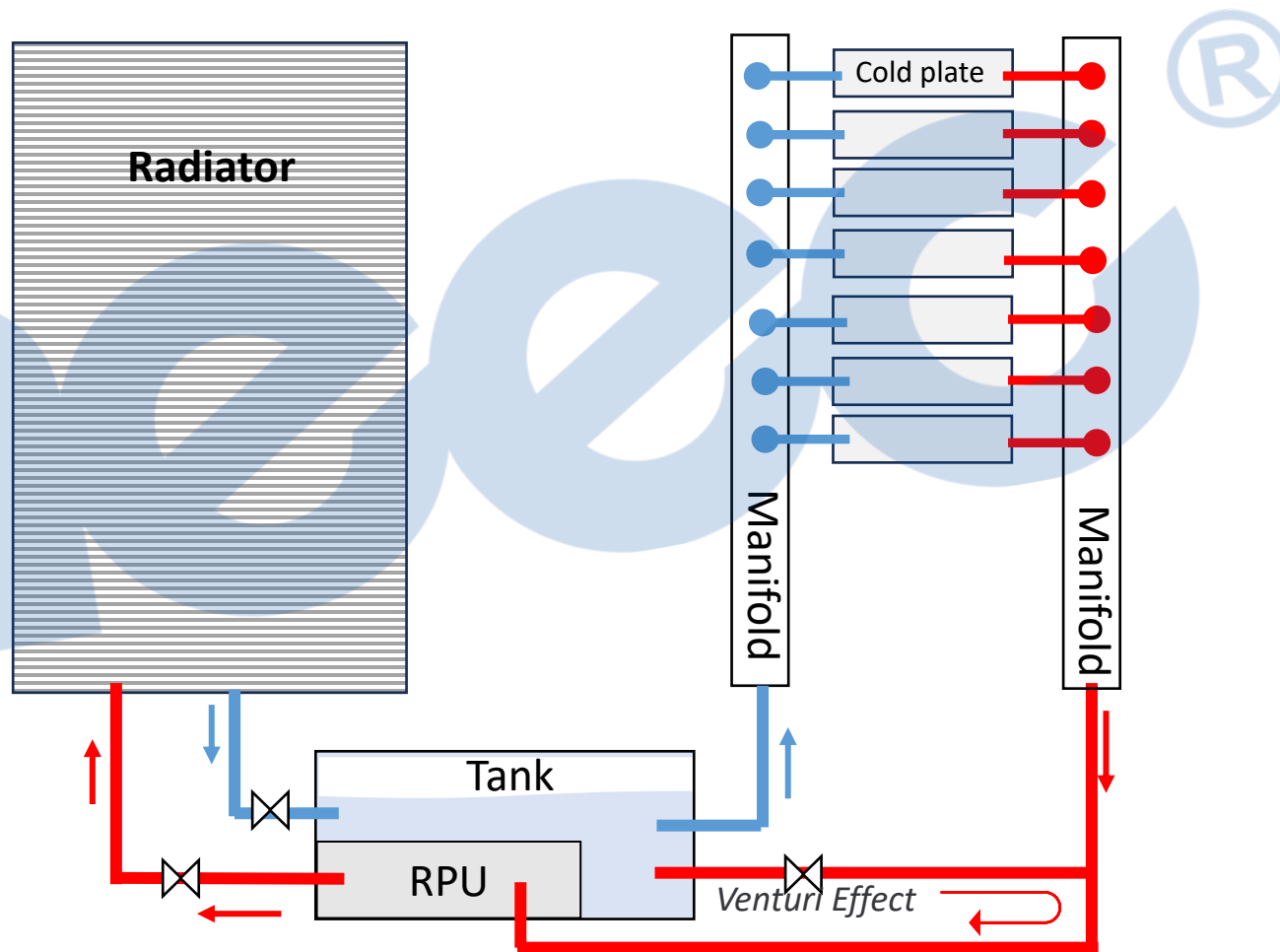


Uneec Dongguan made double width rack in OCP Global Summit 2025

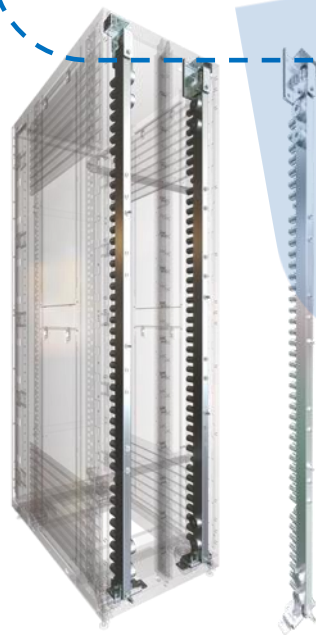
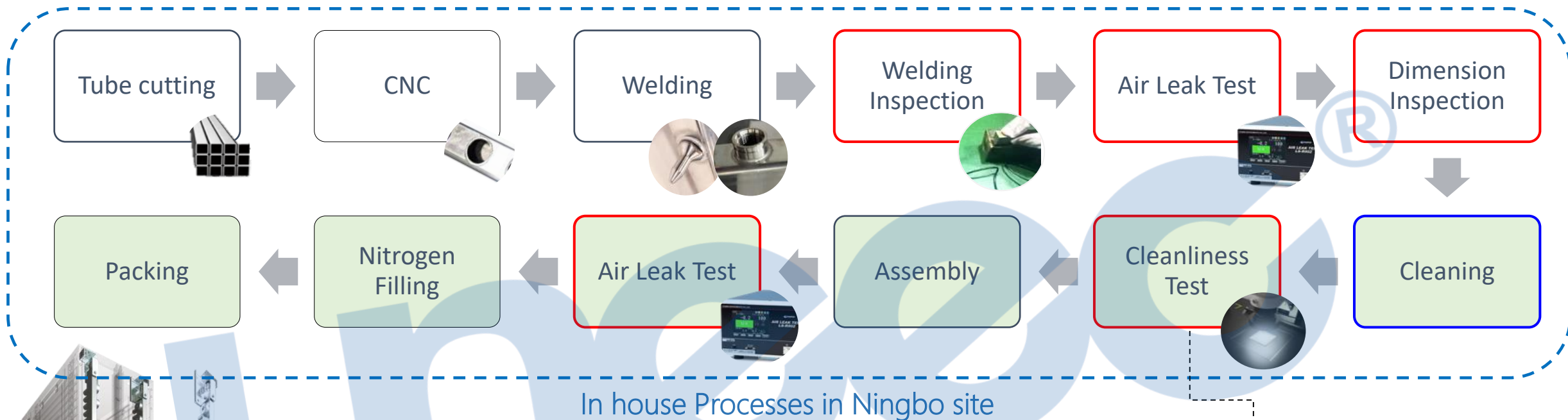
New Development, Floating Module



New Development, Anti-leakage Liquid Cooling System



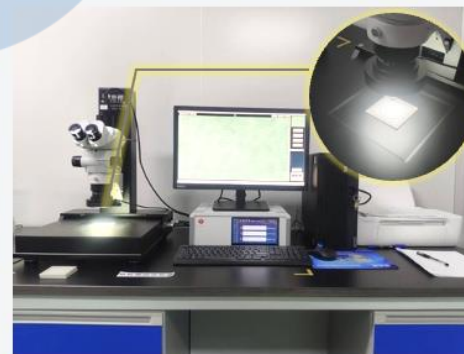
New Development, Rack Manifold Manufacturing



95% Alcohol Extraction



Drying



Particle Analysis

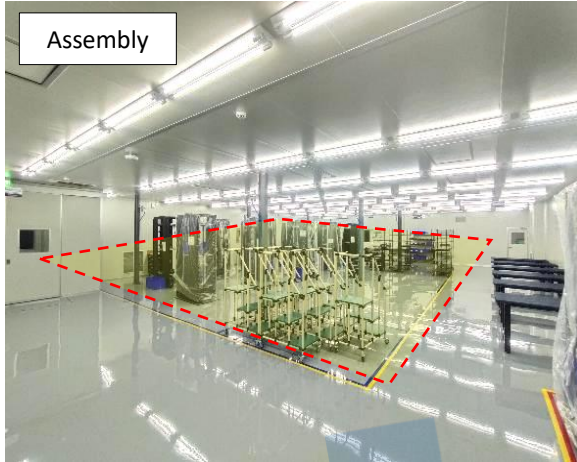
清洁度检测报告			
制样			
制样方法 制样信息	异物	过滤溶剂型号	95%酒精
		过滤零件数量	1
过滤前滤膜质量[mg]	115.4mg	零件表面积[cm²]	1000
		过滤后滤膜质量[mg]	115.8mg
单件杂质标准[mg]	/	单件杂质检测值[mg]	0.4mg
显微图像分析			
比例尺	4.5092 μm/Pixel	分析直径[mm]	44.1
颗粒总数	288	滤膜覆盖率	0.02%
最大金属颗粒尺寸 (长*宽)	383.147 * 284.312 μm	最大非金属颗粒尺寸 (长*宽)	276.387 * 15.881 μm
最大纤维尺寸 (长*宽)	NULL		
清洁度评级码			
CCCa = A(B7/C6/D7/E6/F4/G3/H3/I00/J00/K00/L00/M00/N00) CCCm = A(B00/C00/D00/E00/F00/G0/H1/I00/J00/K00/L00/M00/N00) CCCn = A(B7/C6/D7/E6/F4/G3/H3/I00/J00/K00/L00/M00/N00) CCCf = A(B00/C00/D00/E00/F00/G00/H00/I00/J00/K00/L00/M00/N00)			
执行标准		ISO16232	

Uneec Manifold Manufacturing

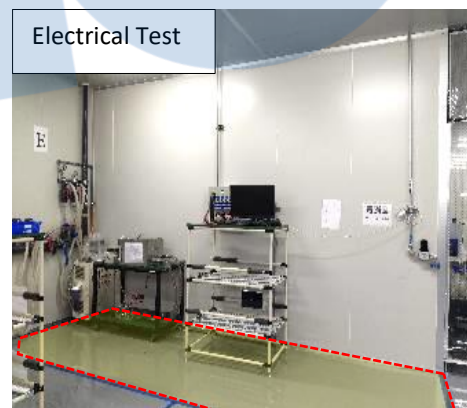


New Development, Liquid Cooling System Integration

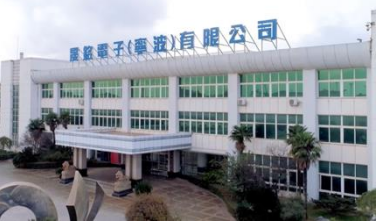
Liquid to Air Sidecar Assembly Workshop



In-rack CDU Assembly Line



Manufacturing Plant Update

MFG Plant	Status Update
	• Setup up cleanroom and cleaning processes for liquid cooling component manufacturing • More robotic welding facilities in place to increase liquid cooling component manufacturing output • Invested Computer Tomography (CT) to ensure the quality of welding components
	• Start rack manufacturing, 1500 rack/M
	• Built up F building (500m², 400 rack/M) for liquid cooling rack assembly • Well trained CDU assembly line, 400⁺ set/M • Setup large bending machine (170T) for rack manufacturing in Taiwan
	• ISO 9001 : 2015 • Production machines in place and assembly lines ready • Project trial run

Uneec Thailand Plant



Uneec Thailand Plant



Manufacturing Capacities

		Location:					
			Dongguan	Ningbo	Zhongli	Thailand	
Product	Items	Unit	Quantity	Quantity	Quantity	Quantity	Total
Hard Tooling	Metal Tools	Set/Month	350	220	-	*	570
	Plastic Tools	Stage/Month	60	35	-	*	95
	Server Chassis	Set/Month	200,000	150,000	-	150,000	500,000
Employees			2,600	1,700	100	180	4,580

* HT from China, tool maintenance only

			Location:	Dongguan	Ningbo	Zhongli	Thailand	
Product	Items	Unit	Number of Parts	Quantity	Quantity	Quantity	Quantity	Total
Soft Tooling	Server Chassis	IU	10~20	7,500	3,000	1,500	-	12,000
		2U	30~40	3,000	1,200	600	-	4,800
		4U	50~60	2,500	1,000	500	-	4,000
	Rack	OCP, EIA, or Customized		1,500	1,500	-	(1,000) ¹	3,000
		Liquid Cooing Integration		-	-	800	(800) ¹	800

Summary

Manufacturing

- ✓ Well trained liquid cooling product assembly line in Taiwan plant
- ✓ Setup cleaning room & cleaning processes for liquid cooling component manufacturing in Ningbo & Dongguan plant
- ✓ Start rack manufacturing (double width) in Dongguan plant
- ✓ Large production equipment in place for rack manufacturing in Taiwan plant
- ✓ Operating Thailand plant to mitigate geopolitical risks

New Technology and New Development

- ✓ Creating more OTS products
- ✓ Verification of Manifold and Floating Module in progress
- ✓ Developing Power Rack & PSU/BBU shelf with brand customers





NOV 16-21

No. 6105, Hall 6

701 Convention Plaza, St. Louis, MO 63101

INVITATION



Agenda

- III、Q & A



Thank You

Attachment - Important Financial Ratios

Analysis Project	2021y	2022y	2023y	2024y	2025y1-9M
Current ratio (%)	117.36	152.37	156.68	159.79	168.01
Quick ratio (%)	73.53	113.41	121.29	120.80	131.78
Receivables turnover days (a)	136	135	132	101	109
Inventory turnover days (b)	85	71	56	47	51
Accounts payable turnover days (c)	115	130	137	112	116
Cash turnover days (a+b-c)	106	76	51	36	44
Debt to assets ratio (%)	68.92	57.5	50.05	48.73	44.74
Return on Total Stockholders' equity (%)	-4.99	8.37	8.07	18.96	18.52