



AVC ASIA VITAL COMPONENTS CO.,LTD.

Q2'25 Results Analyst Meeting

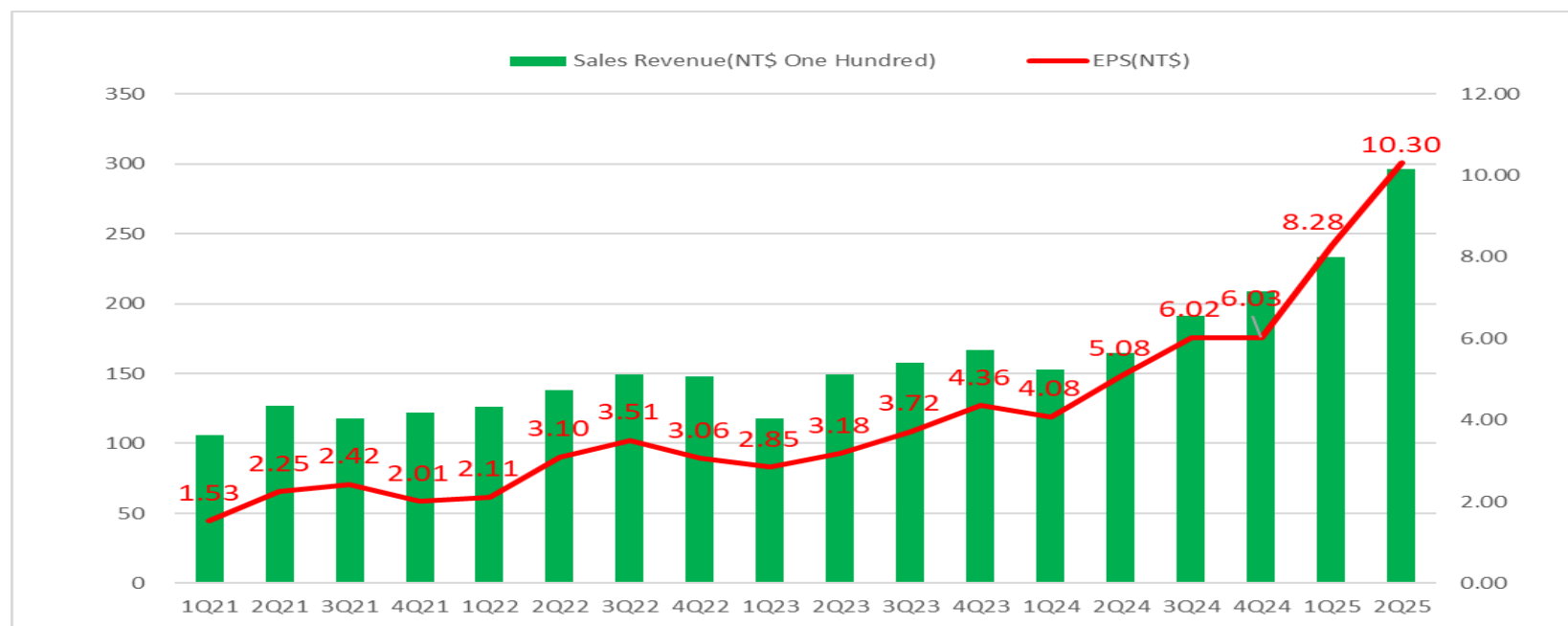
2025/8/13

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◆ Briefing Statements of Comprehensive Income

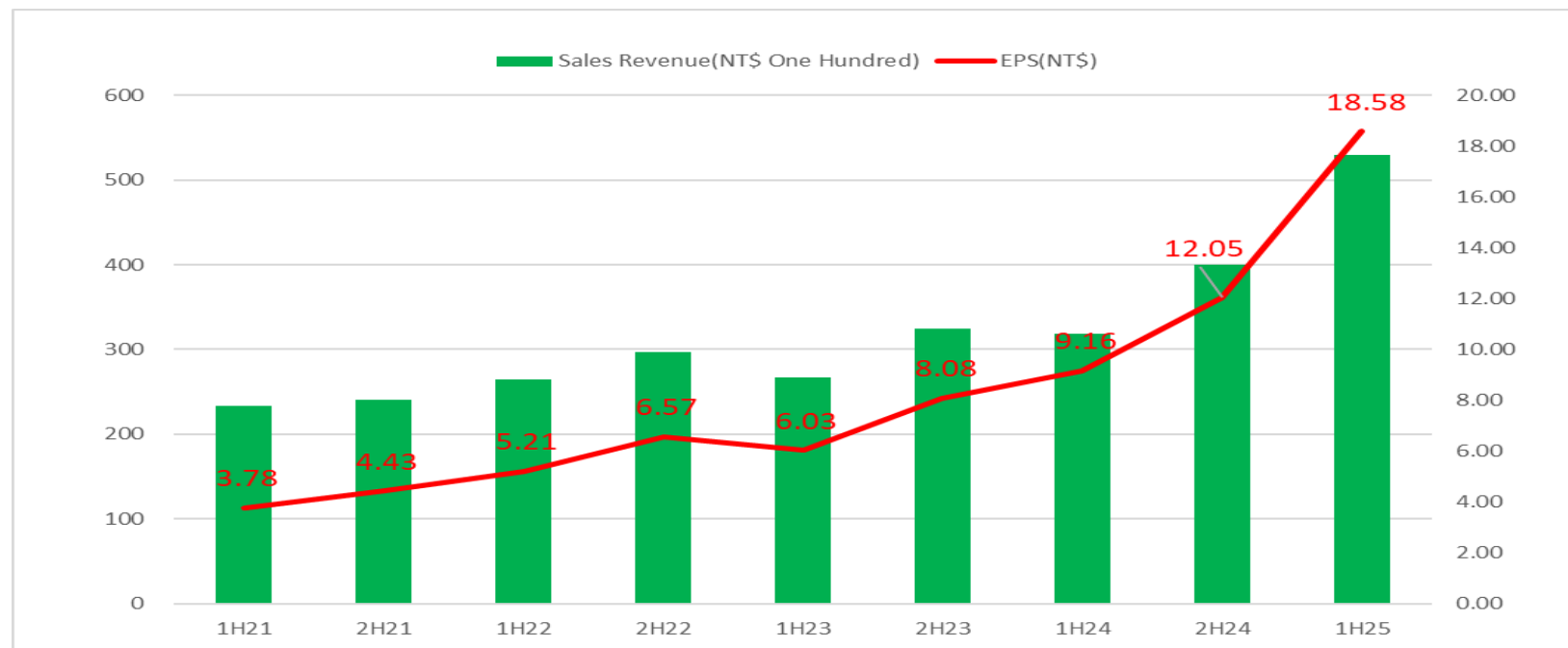
Items	2025.Q2	2025.Q1	QoQ		2024.Q2	YoY	
Sales Revenue	29,595	23,333	6,262	26.84%	16,484	13,111	79.54%
Gross Margin	7,224	6,028	1,196	19.84%	3,794	3,430	90.41%
Gross Margin %	24.41%	25.83%	-1.42%	-5.50%	23.02%	1.39%	6.04%
Operating Income	5,095	4,361	734	16.83%	2,427	2,668	109.93%
Operating Income %	17.21%	18.69%	-1.48%	-7.92%	14.72%	2.49%	16.92%
Pretax Income	5,896	4,620	1,276	27.62%	2,935	2,961	100.89%
Net Income-Parent Co	3,997	3,214	783	24.36%	1,947	2,050	105.29%
Net Income %	13.51%	13.77%	-0.26%	-1.89%	11.81%	1.70%	14.39%
EPS(NT in Dollar)	10.30	8.28	2.02	24.40%	5.08	5.22	102.76%



* All the figures are audited / reviewed by CPA; Currency is shown as NTD in Million

◆ Briefing Statements of Comprehensive Income

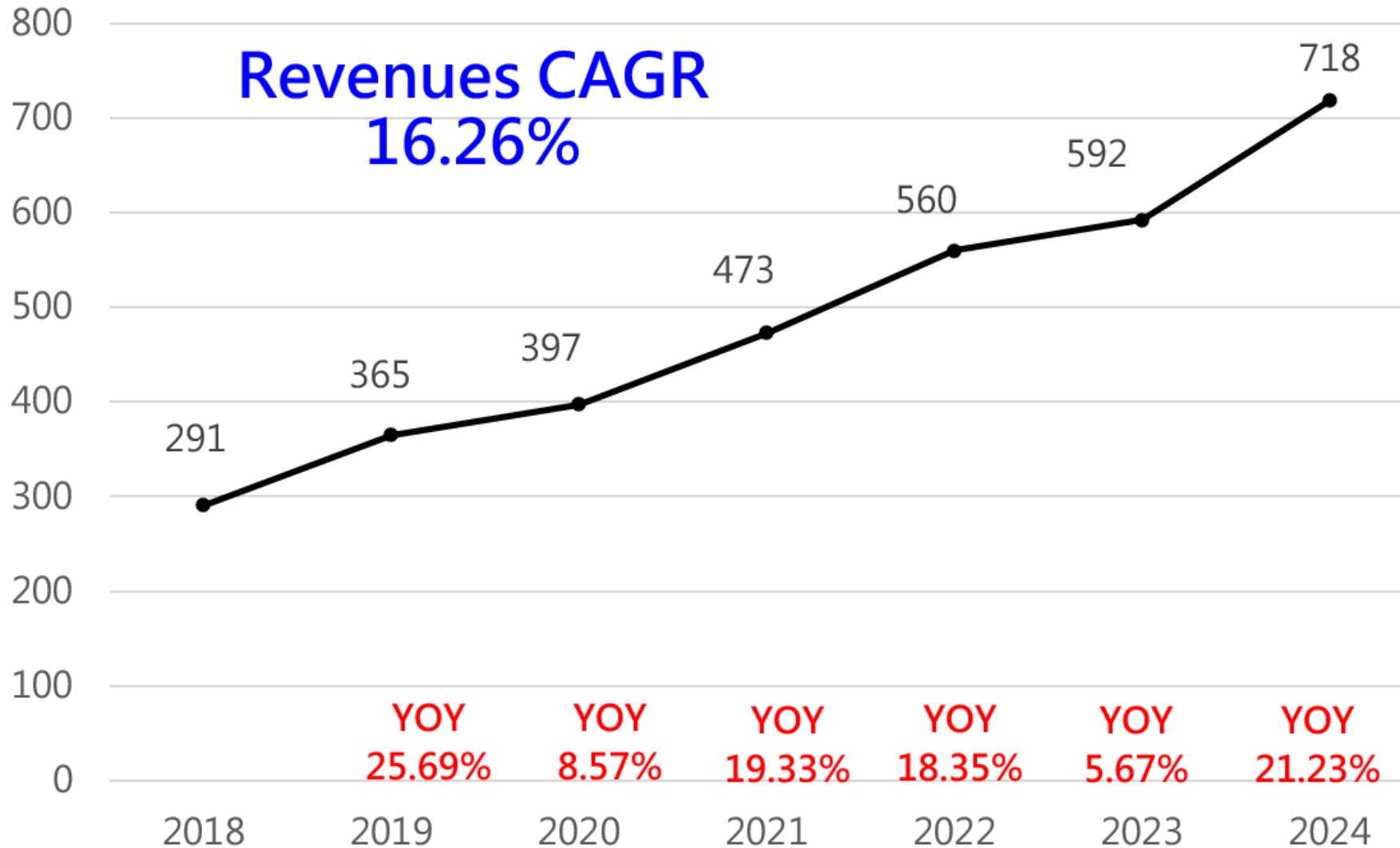
Items	H1'2025	H1'2024	YoY	
Sales Revenue	52,927	31,793	21,134	66.47%
Gross Margin	13,252	7,166	6,086	84.93%
Gross Margin %	25.04%	22.54%	2.50%	11.09%
Operating Income	9,455	4,362	5,093	116.76%
Operating Income %	17.86%	13.72%	4.14%	30.17%
Pretax Income	10,517	5,265	5,252	99.75%
Net Income-Parent Compay	7,211	3,511	3,700	105.38%
Net Income %	13.62%	11.04%	2.58%	23.37%
EPS(NT in Dollar)	18.58	9.16	9.42	102.84%



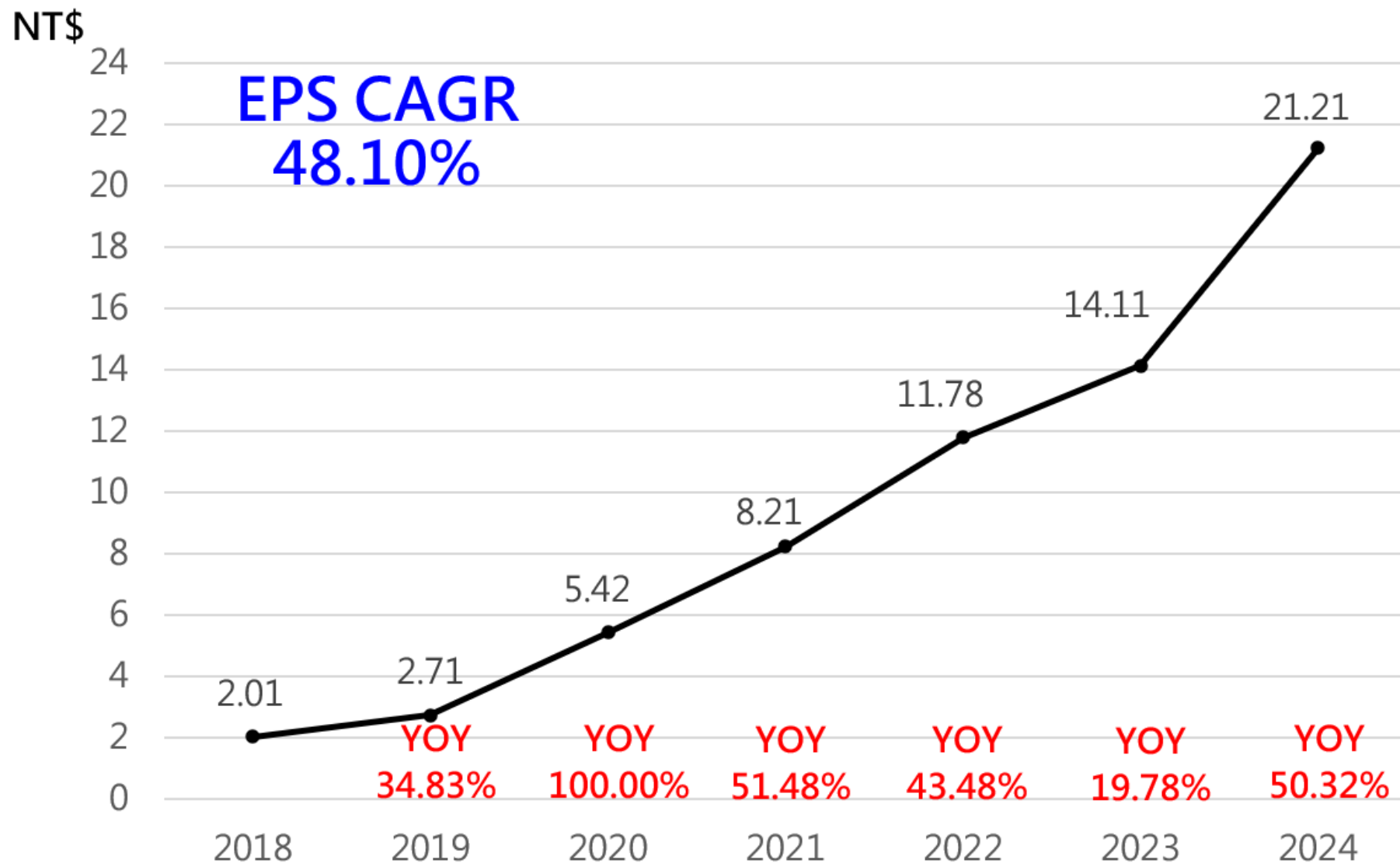
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◆ AVC Business Update

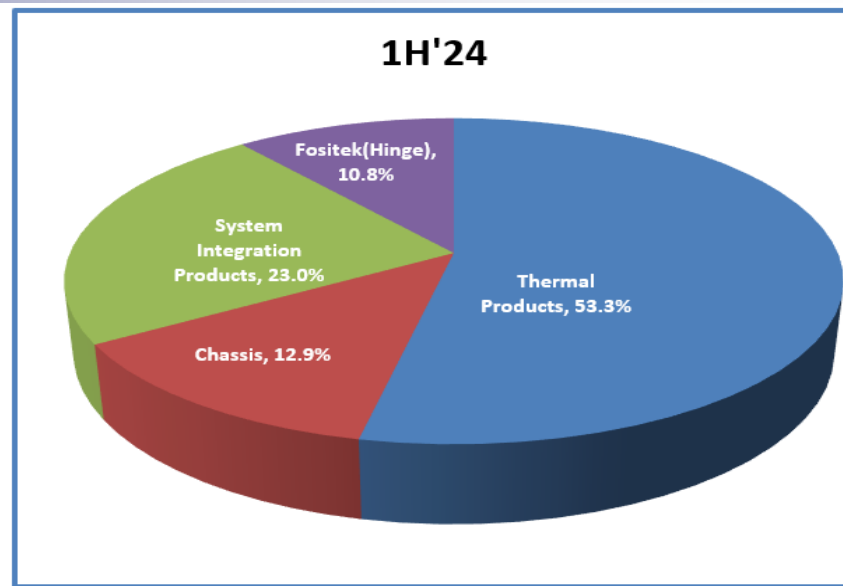
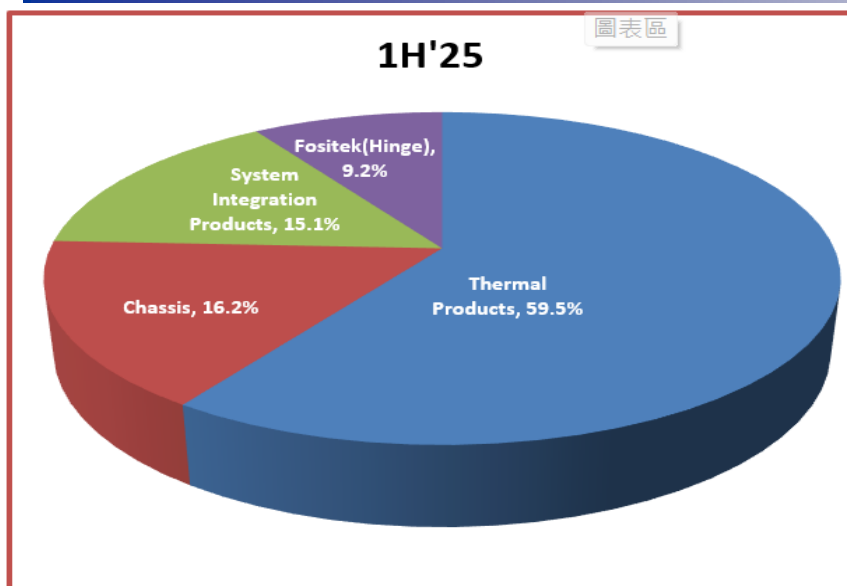
NT\$ One Hundred Million



◆ AVC Business Update



◆ AVC營收組合(Revenue)

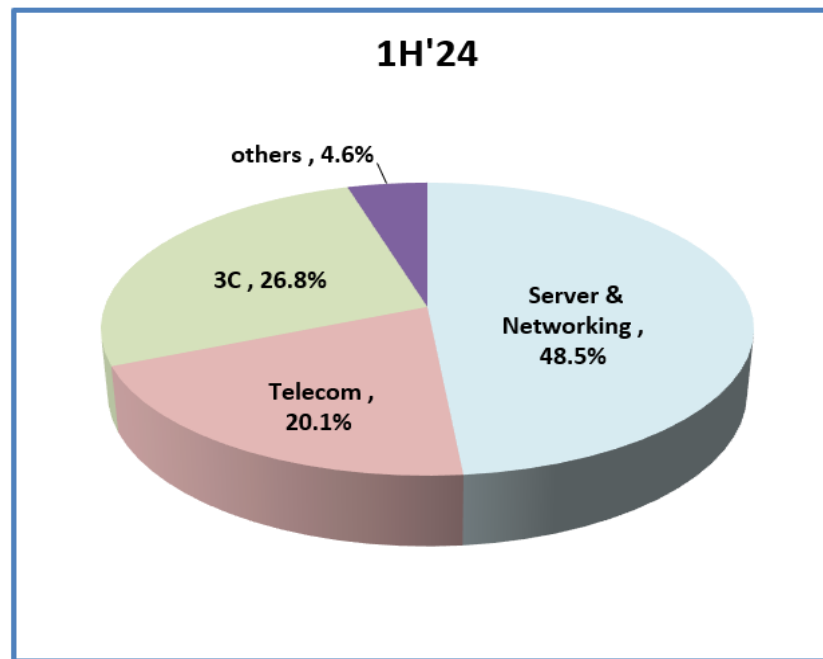
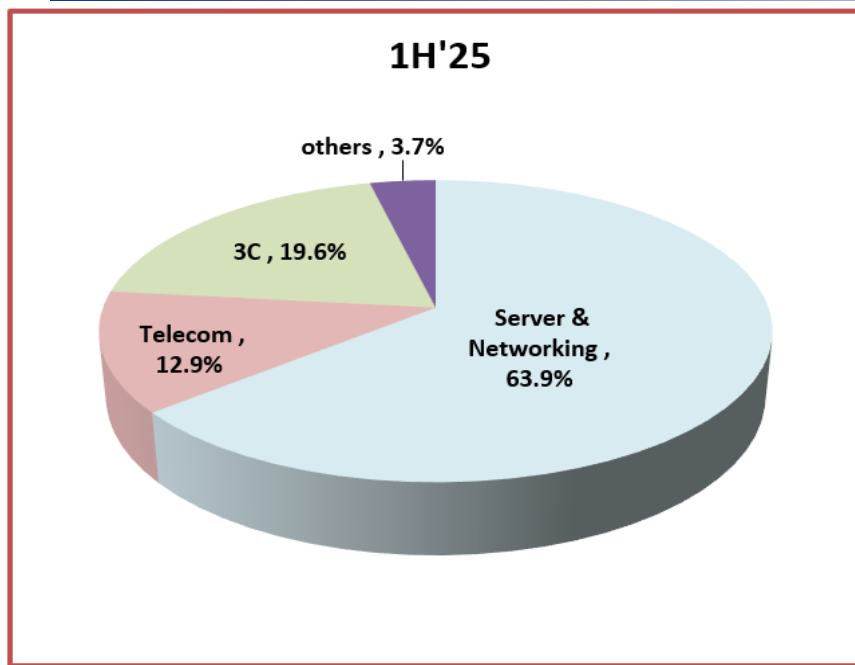


幣別：新台幣百萬元/Currency：NTD in Million

產品別 Product	1H'25		1H'24		YoY	
	Amount	%	Amount	%	Amount	%
散熱產品Thermal	31,499	59.5%	16,945	53.3%	14,554	85.9%
機箱產品Chassis	8,589	16.2%	4,093	12.9%	4,496	109.8%
小計散熱與機箱Subtotal for TMG	40,088	75.7%	21,038	66.2%	19,050	90.6%
系統及周邊產品 System Assembly and Peripheral Products	7,967	15.1%	7,325	23.0%	642	8.8%
富世達(轉軸) Fositek(Hinge)	4,872	9.2%	3,430	10.8%	1,442	42.0%
總合併營收Total Revenue	52,927	100.0%	31,793	100.0%	21,134	66.5%

◆ 主營業務(散熱/機箱)產業組合

Thermal Products & Mechanical Revenue



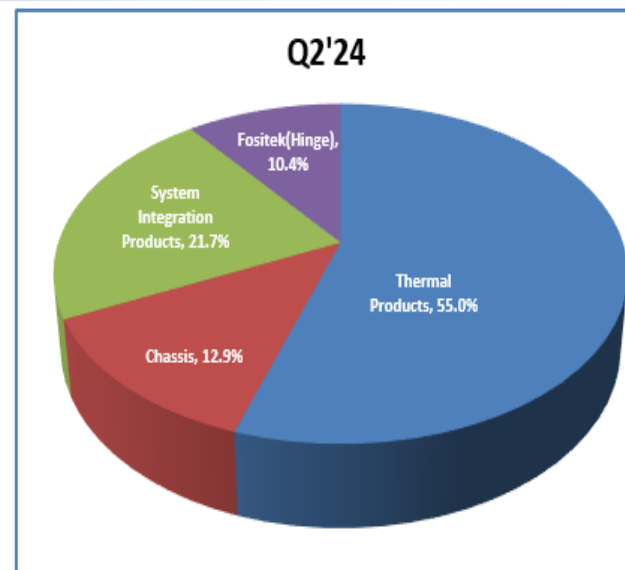
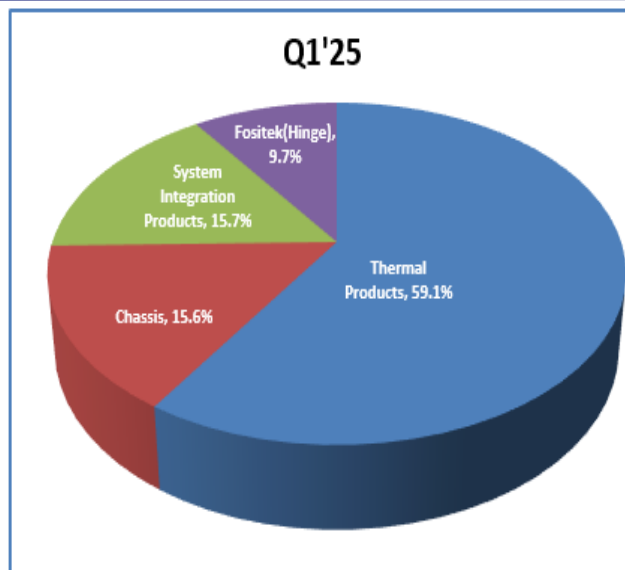
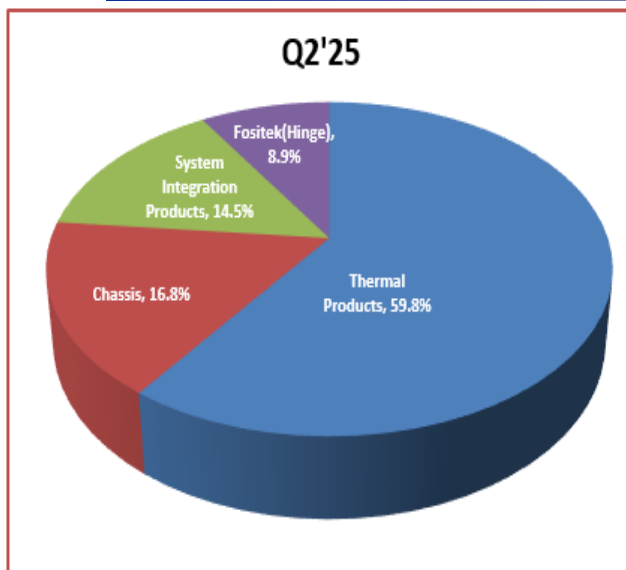
幣別：新台幣百萬元/Currency：NTD in Million

產品別 Product	1H'25		1H'24		YoY	
	Amount	%	Amount	%	Amount	%
Server & Networking	25,621	63.9%	10,201	48.5%	15,420	151.2%
Telecom	5,158	12.9%	4,233	20.1%	925	21.9%
3C	7,838	19.6%	5,641	26.8%	2,197	38.9%
others	1,471	3.7%	963	4.6%	508	52.8%
Thermal Products & Mechanical Revenue	40,088	100.0%	21,038	100.0%	19,050	90.6%

註：主營業務(散熱/機箱)的營收佔總營收75.74%

P.S. Thermal Products & Mechanical on total Revenue 75.74%

◆ AVC營收組合(Revenue)

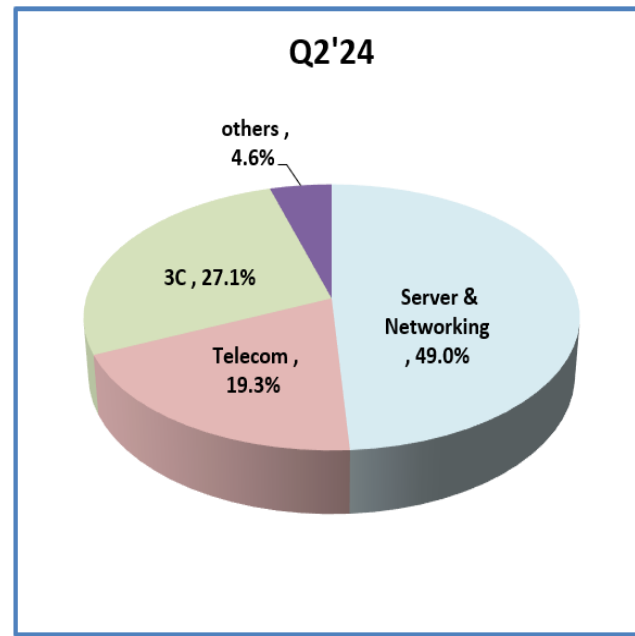
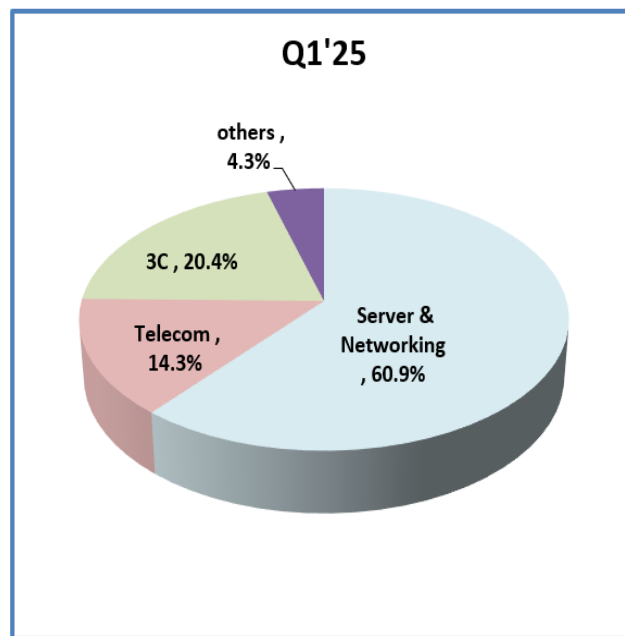
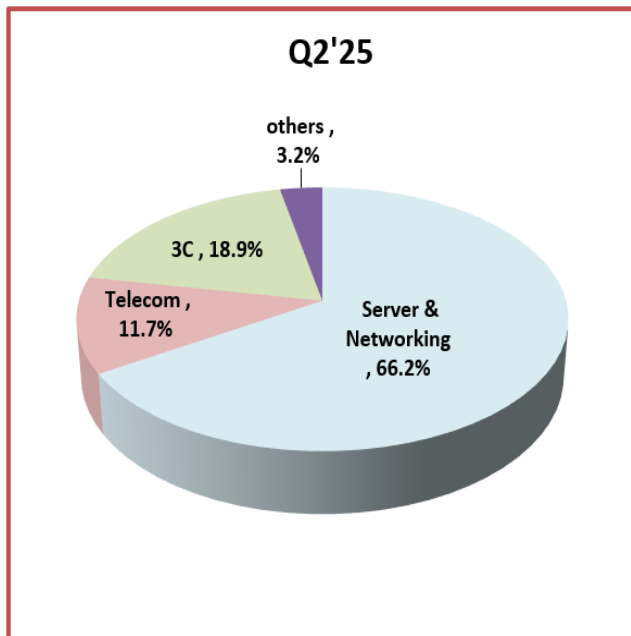


幣別：新台幣百萬元/Currency：NTD in Million

產品別 Product	Q2'25		Q1'25		QoQ		Q2'24		YoY	
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
散熱產品 Thermal	17,710	59.8%	13,789	59.1%	3,921	28.4%	9,071	55.0%	8,639	95.2%
機箱產品 Chassis	4,960	16.8%	3,629	15.6%	1,331	36.7%	2,123	12.9%	2,837	133.6%
小計散熱與機箱 Subtotal for TMG	22,670	76.6%	17,418	74.6%	5,252	30.2%	11,194	67.9%	11,476	102.5%
系統及周邊產品 System Assembly and Peripheral Products	4,304	14.5%	3,663	15.7%	641	17.5%	3,571	21.7%	733	20.5%
富世達(轉軸) Fositek(Hinge)	2,620	8.9%	2,252	9.7%	368	16.3%	1,719	10.4%	901	52.4%
總合併營收 Total Revenue	29,594	100.0%	23,333	100.0%	6,261	26.8%	16,484	100.0%	13,110	79.5%

◆ 主營業務(散熱/機箱)產業組合

Thermal Products & Mechanical Revenue



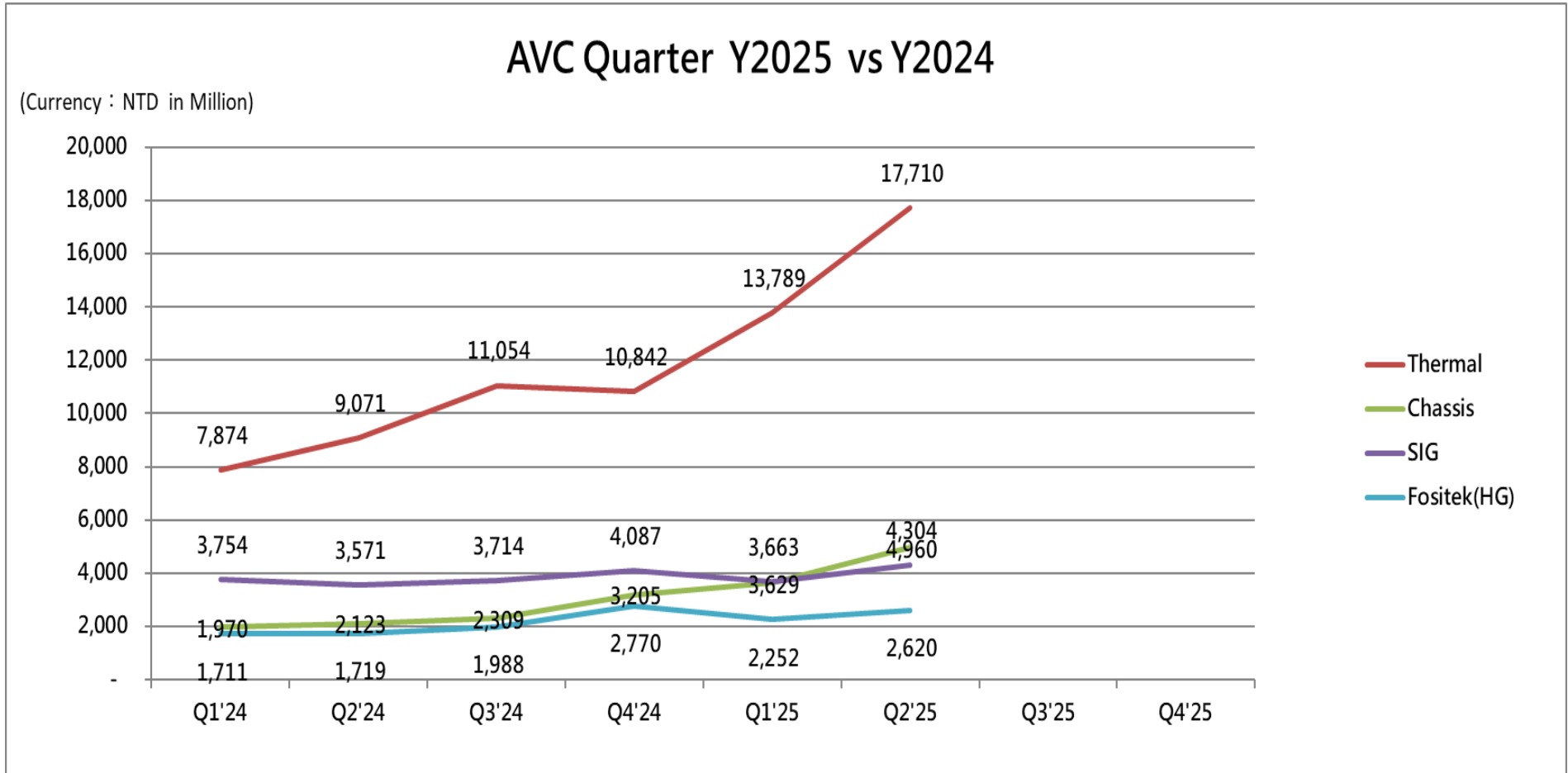
幣別：新台幣百萬元/Currency : NTD in Million

產品別 Product	Q2'25		Q1'25		QoQ		Q2'24		YoY	
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
Server & Networking	15,008	66.2%	10,613	60.9%	4,395	41.4%	5,483	49.0%	9,525	173.7%
Telecom	2,662	11.7%	2,496	14.3%	166	6.7%	2,161	19.3%	501	23.2%
3C	4,280	18.9%	3,558	20.4%	722	20.3%	3,033	27.1%	1,247	41.1%
others	720	3.2%	751	4.3%	(31)	-4.1%	517	4.6%	203	39.3%
Thermal Products & Mechanical Revenue	22,670	100.0%	17,418	100.0%	5,252	30.2%	11,194	100.0%	11,476	102.5%

註：主營業務(散熱/機箱)的營收佔總營收76.6%

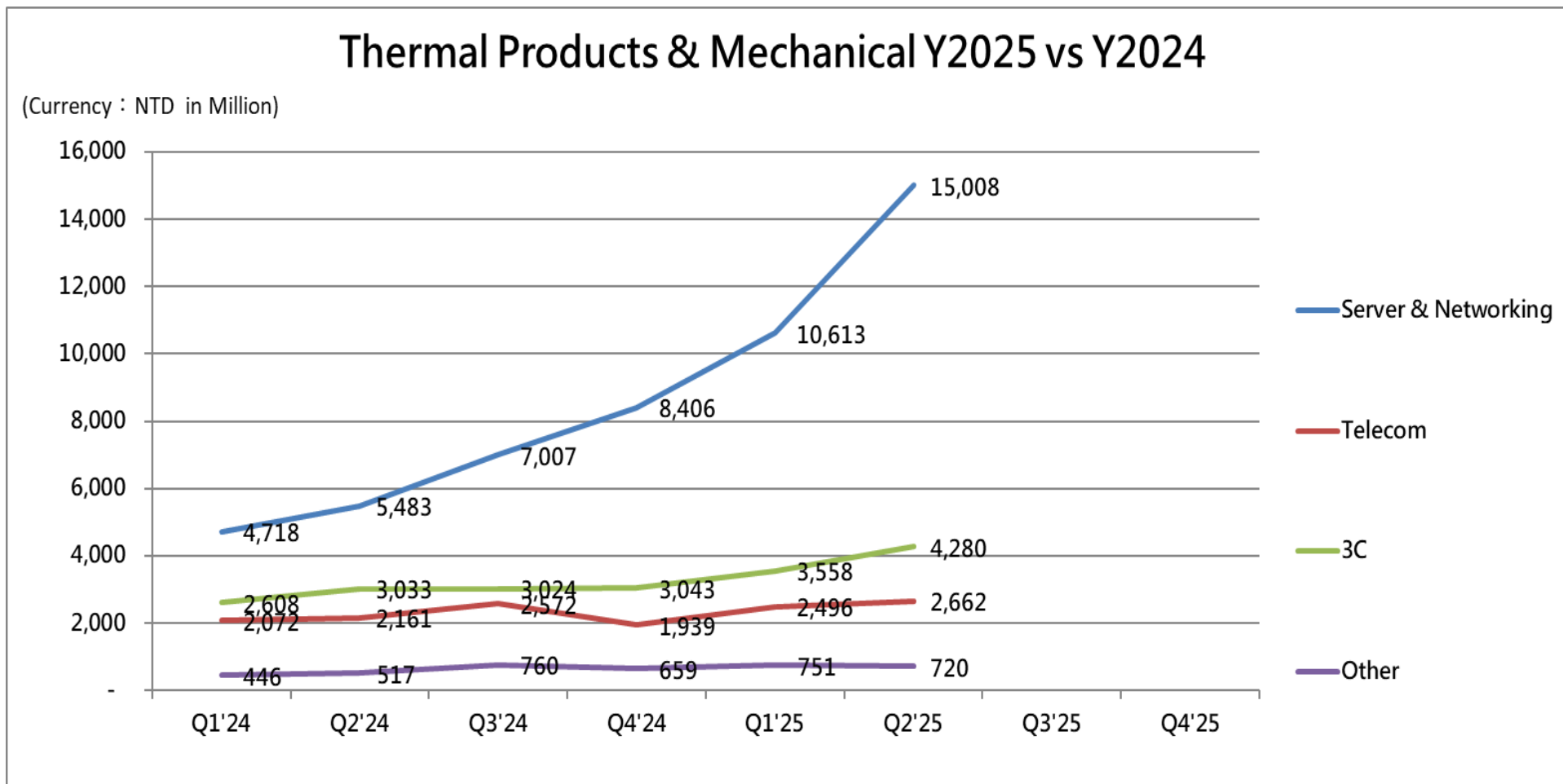
P.S. Thermal Products & Mechanical on total Revenue 76.6%

◆ AVC Quarter Y2025 vs Y2024



◆ 主營業務(散熱/機箱)季度產業組合

Thermal Products & Mechanical Y2025 vs Y2024



◆ Non-operating Breakdown

Items	2025.Q2	2025.Q1	QoQ		2024.Q2	YoY	
Net Interest revenue (Expenses)	34	(31)	65	-209.68%	49	(15)	-30.61%
Investment Revenue (Loss)	(42)	(44)	2	-4.55%	46	(88)	-191.30%
Gain (Loss) on Disposal of Fixed Assets	(8)	(32)	24	-75.00%	(48)	40	-83.33%
Exchange Income (Loss)	689	70	619	884.29%	104	585	562.50%
Impairment loss	(41)	(13)	(28)	215.38%	-	(41)	-
Others	169	309	(140)	-45.31%	357	(188)	-52.66%
Total	801	259	542	209.27%	508	293	57.68%

Items	H1'2025	H1'2024	YoY	
Net Interest revenue (Expenses)	2	42	(40)	-95.24%
Investment Revenue (Loss)	(87)	72	(159)	-220.83%
Gain (Loss) on Disposal of Fixed Assets	(40)	(63)	23	-36.51%
Exchange Income (Loss)	759	225	534	237.33%
Impairment loss	(54)	-	(54)	-
Others	482	627	(145)	-23.13%
Total	1,062	903	159	17.61%

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◆ Briefing Consolidated B/S

Items	2025.06.30	2025.3.31	QoQ		2024.06.30	YoY	
Cash and Cash in Bank	32,944	34,492	(1,548)	-4.49%	29,508	3,436	11.64%
Accounts receivable	7,770	4,909	2,861	58.28%	4,384	3,386	77.24%
Inventory	42,305	39,585	2,720	6.87%	21,064	21,241	100.84%
Current Assets	89,718	86,217	3,501	4.06%	58,964	30,754	52.16%
Property, Plant and Equipment	14,211	14,708	(497)	-3.38%	11,980	2,231	18.62%
Non-current Asset	24,925	25,608	(683)	-2.67%	19,035	5,890	30.94%
Total Assets	114,643	111,825	2,818	2.52%	77,999	36,644	46.98%
Short-Term Loans	13,323	13,876	(553)	-3.99%	6,175	7,148	115.76%
Accounts Payable	33,497	32,663	834	2.55%	19,585	13,912	71.03%
Current Liabilities	72,627	70,395	2,232	3.17%	40,567	32,060	79.03%
Corporate bonds payable	-	-	-	-	2,400	(2,400)	-100.00%
Long-Term Loans	3,547	3,324	223	6.71%	3,417	130	3.80%
Non-current Liabilities	7,944	8,077	(133)	-1.65%	9,563	(1,619)	-16.93%
Total Liabilities	80,571	78,472	2,099	2.67%	50,130	30,441	60.72%
Stockholders Equities-Parent Company	29,648	28,847	801	2.78%	23,906	5,742	24.02%
Total Equity	34,072	33,353	719	2.16%	27,869	6,203	22.26%
The Net Asset Value of Each Share (NT in Dollar)	76.38	74.32	2.06	2.77%	62.37	14.01	22.46%

Key Index	2025.6.30	2025.3.31	QoQ		2024.06.30	YoY	
Current Ratio	123.53%	122.48%	1.05%	0.86%	145.35%	-21.82%	-15.01%
Quick Ratio	63.85%	64.97%	-1.12%	-1.72%	92.14%	-28.29%	-30.70%
Debt Ratio	70.28%	70.17%	0.11%	0.16%	64.27%	6.01%	9.35%
AR turnover days	27	25	2	8.00%	31	(4)	-12.90%
Inventory turnover days	174	194	(20)	-10.31%	141	33	23.40%

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◆ Briefing Cash Flows

會計科目	H1'2025	H1'2024	YoY	
Depreciation and Amortization expense	1,501	1,151	350	30.41%
Cash flows from (used in) operating activities (A)	9,543	5,884	3,659	62.19%
Capital Expenditures (B)	(3,209)	(1,441)	(1,768)	122.69%
Net cash flows from (used in) investing activities	(4,740)	(2,655)	(2,085)	78.53%
Net cash flows from (used in) financing activities	1,176	(1,217)	2,393	-196.63%
Cash and cash equivalents at end of period	32,944	29,508	3,436	11.64%
Free cash Flow(A)-(B)	6,334	4,443	1,891	42.56%

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Q & A

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