



AVC ASIA VITAL COMPONENTS CO.,LTD.

Q3'25 Results Analyst Meeting

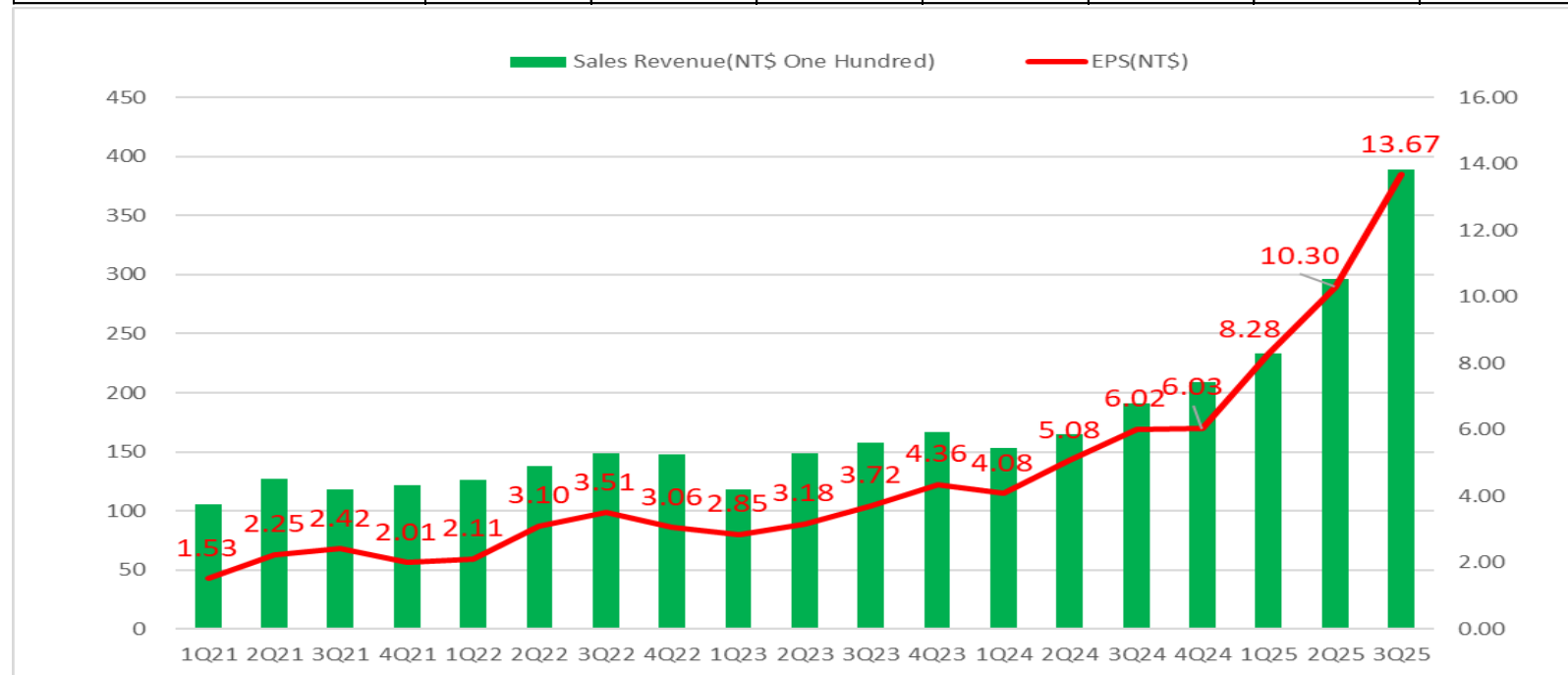
2025/11/12

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◆ Briefing Statements of Comprehensive Income

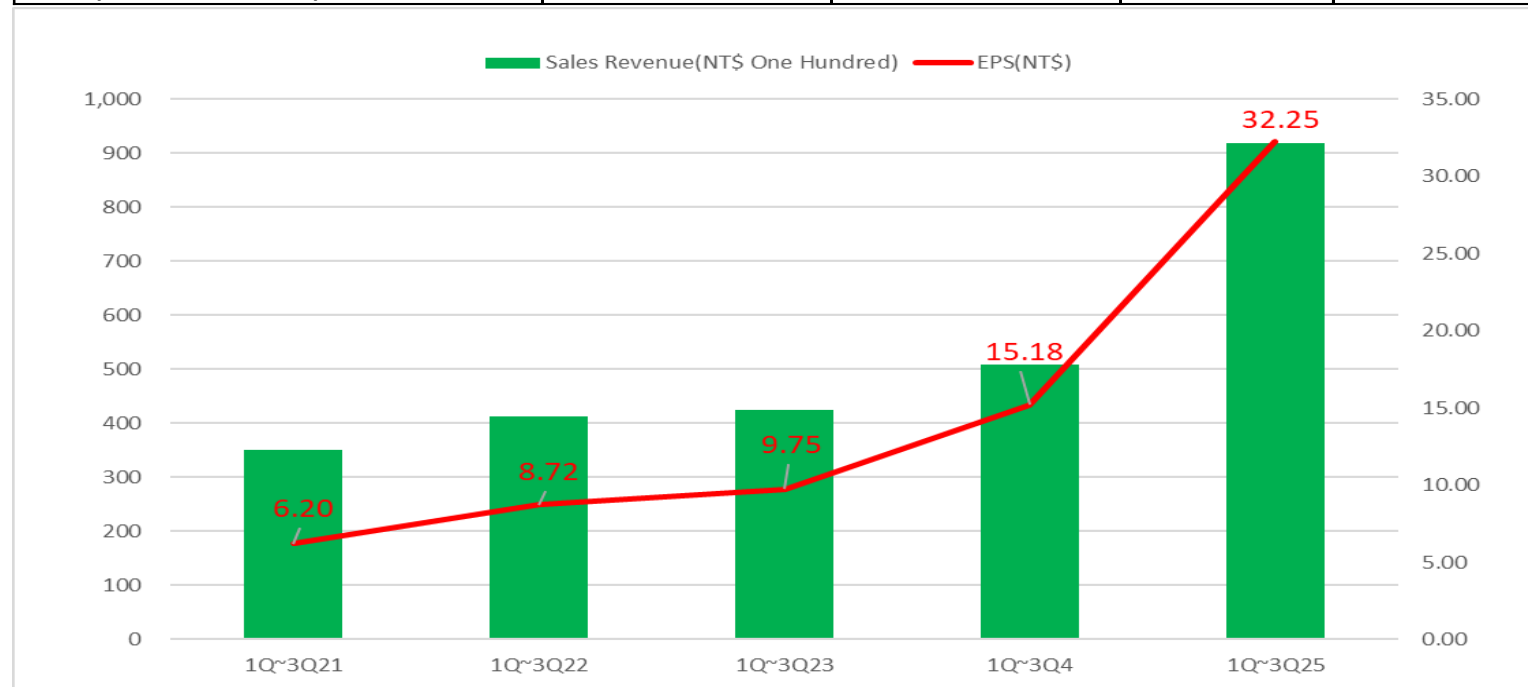
Items	2025.Q3	2025.Q2	QoQ		2024.Q3	YoY	
Sales Revenue	38,937	29,595	9,342	31.57%	19,065	19,872	104.23%
Gross Margin	10,172	7,224	2,948	40.81%	4,480	5,692	127.05%
Gross Margin %	26.12%	24.41%	1.71%	7.01%	23.50%	2.62%	11.15%
Operating Income	8,085	5,095	2,990	58.68%	3,108	4,977	160.14%
Operating Income %	20.77%	17.21%	3.56%	20.69%	16.30%	4.47%	27.42%
Pretax Income	8,217	5,896	2,321	39.37%	3,428	4,789	139.70%
Net Income-Parent Compay	5,339	3,997	1,342	33.58%	2,324	3,015	129.73%
Net Income %	13.71%	13.51%	0.20%	1.48%	12.19%	1.52%	12.47%
EPS(NT in Dollar)	13.67	10.30	3.37	32.72%	6.02	7.65	127.08%



* All the figures are reviewed by CPA; Currency is shown as NTD in Million

◆ Briefing Statements of Comprehensive Income

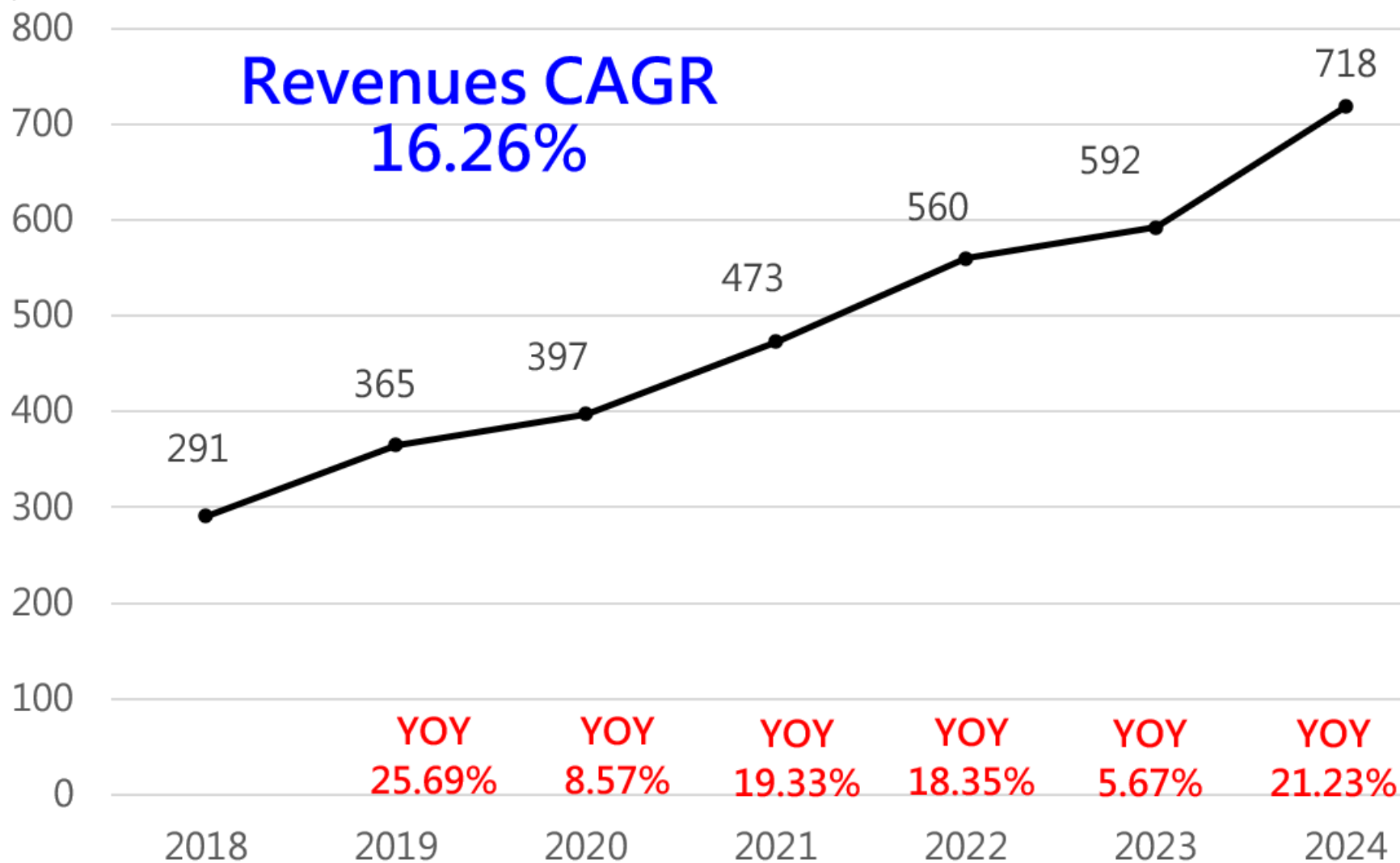
Items	Q1~Q3'2025	Q1~Q3'2024	YoY	
Sales Revenue	91,864	50,857	41,007	80.63%
Gross Margin	23,424	11,647	11,777	101.12%
Gross Margin %	25.50%	22.90%	2.60%	11.35%
Operating Income	17,541	7,470	10,071	134.82%
Operating Income %	19.09%	14.69%	4.40%	29.95%
Pretax Income	18,733	8,692	10,041	115.52%
Net Income-Parent Compay	12,550	5,835	6,715	115.08%
Net Income %	13.66%	11.47%	2.19%	19.09%
EPS(NT in Dollar)	32.25	15.18	17.07	112.45%



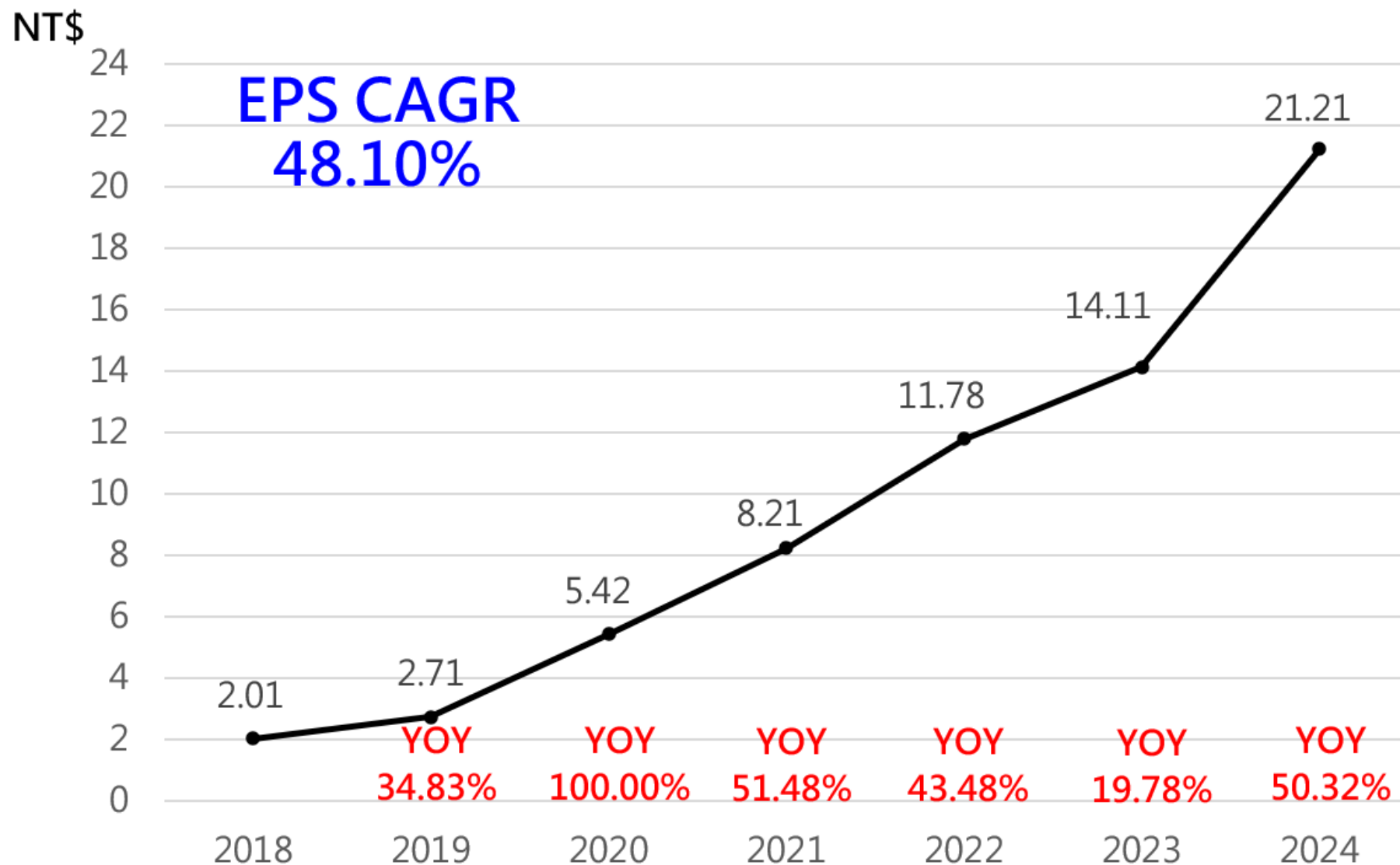
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◆ AVC Business Update

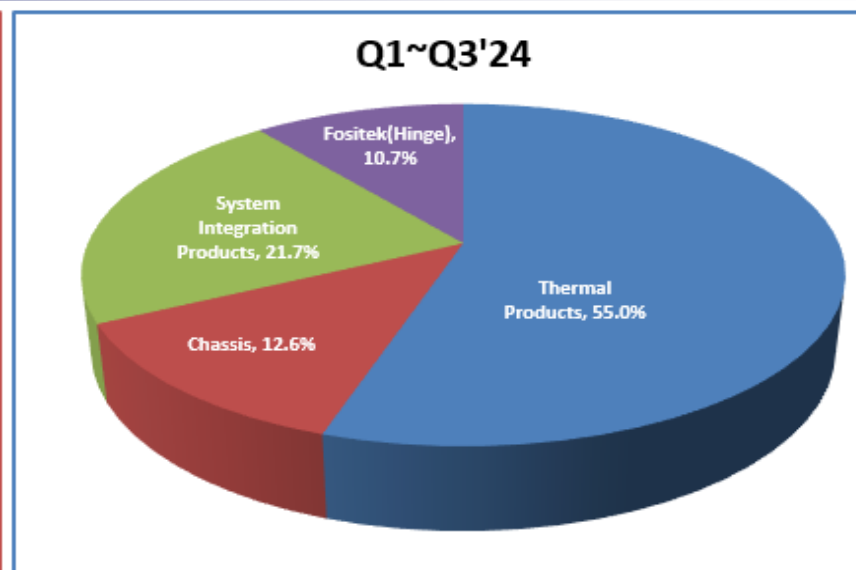
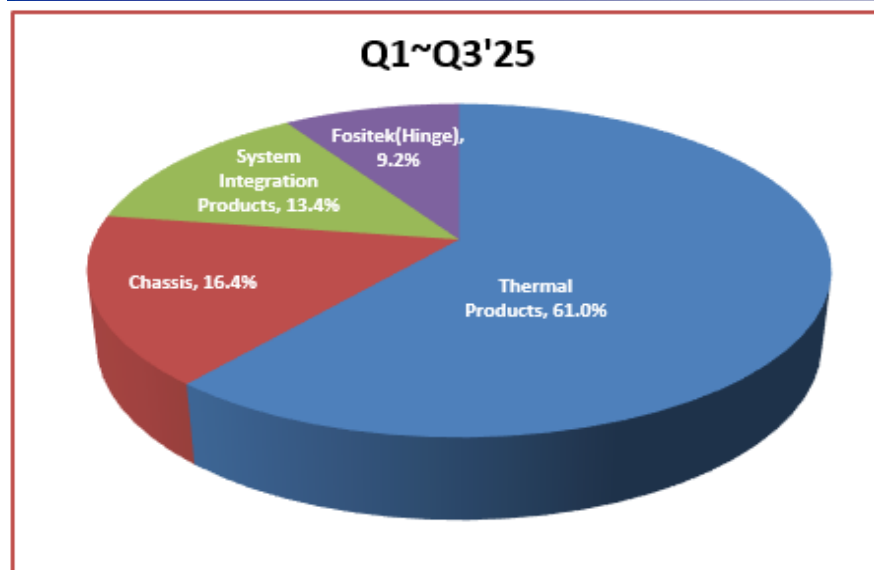
NT\$ One Hundred Million



◆ AVC Business Update



◆AVC營收組合(Revenue)

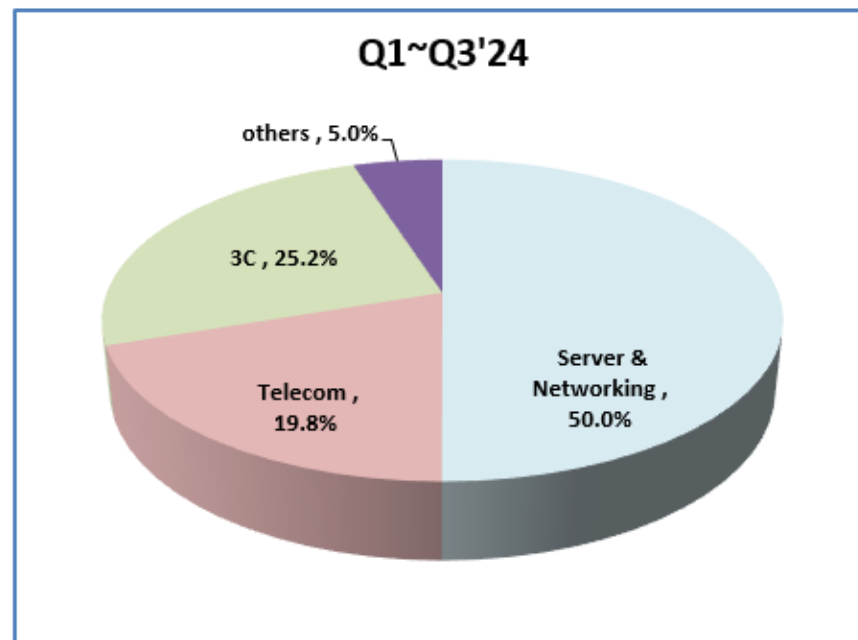
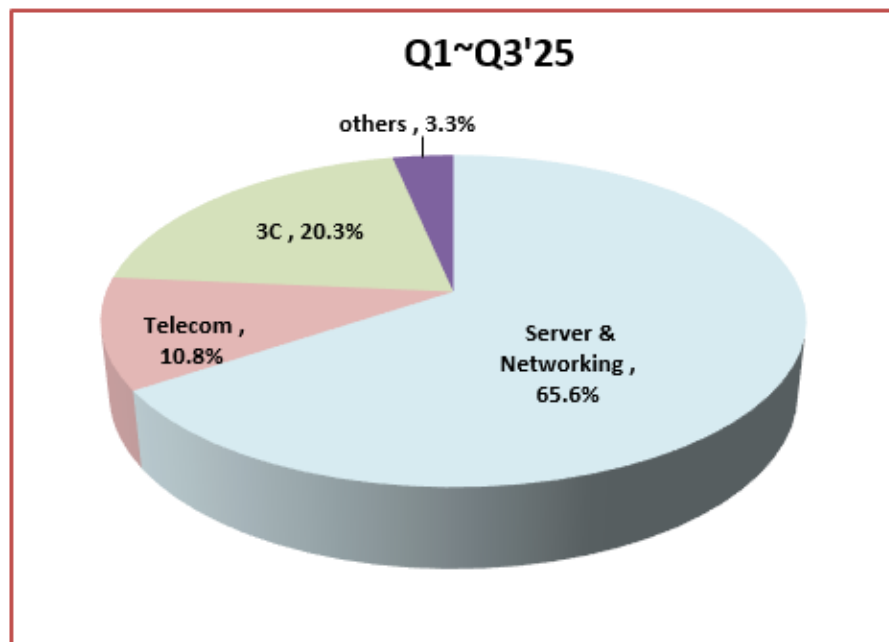


幣別：新台幣百萬元/Currency：NTD in Million

產品別 Product	Q1~Q3'25		Q1~Q3'24		YoY	
	Amount	%	Amount	%	Amount	%
散熱產品Thermal	56,056	61.0%	27,998	55.0%	28,058	100.2%
機箱產品Chassis	15,041	16.4%	6,402	12.6%	8,639	134.9%
小計散熱與機箱Subtotal for TMG	71,097	77.4%	34,400	67.6%	36,697	106.7%
系統及周邊產品 System Assembly and Peripheral Products	12,329	13.4%	11,039	21.7%	1,290	11.7%
富世達(轉軸) Fositek(Hinge)	8,438	9.2%	5,418	10.7%	3,020	55.7%
總合併營收Total Revenue	91,864	100.0%	50,857	100.0%	41,007	80.6%

◆ 主營業務(散熱/機箱)產業組合

Thermal Products & Mechanical Revenue



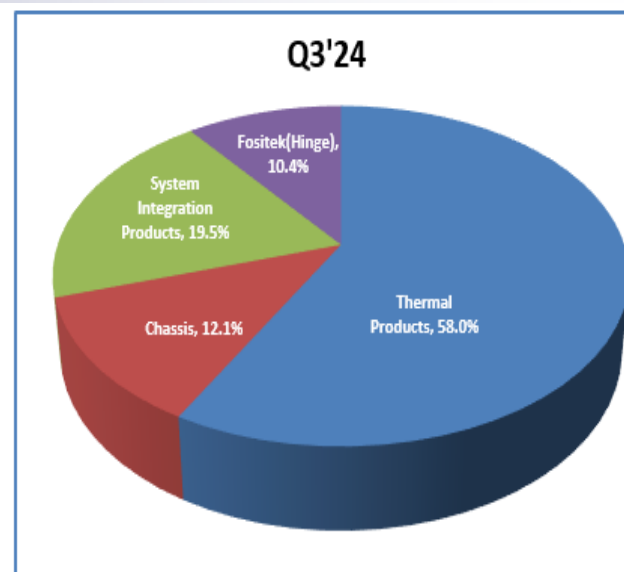
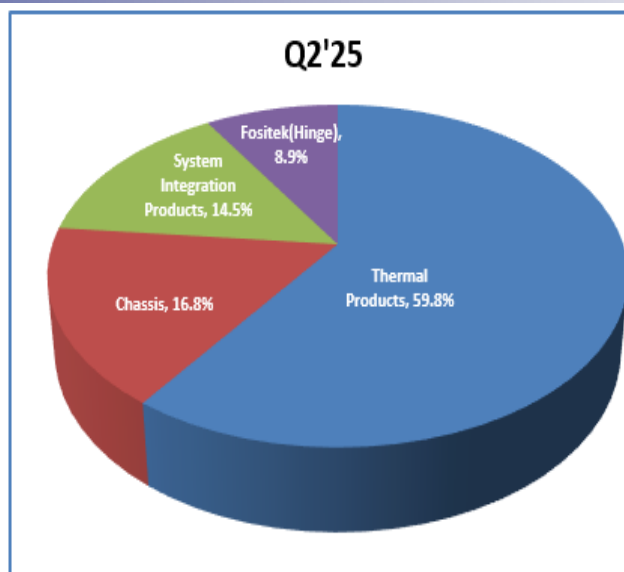
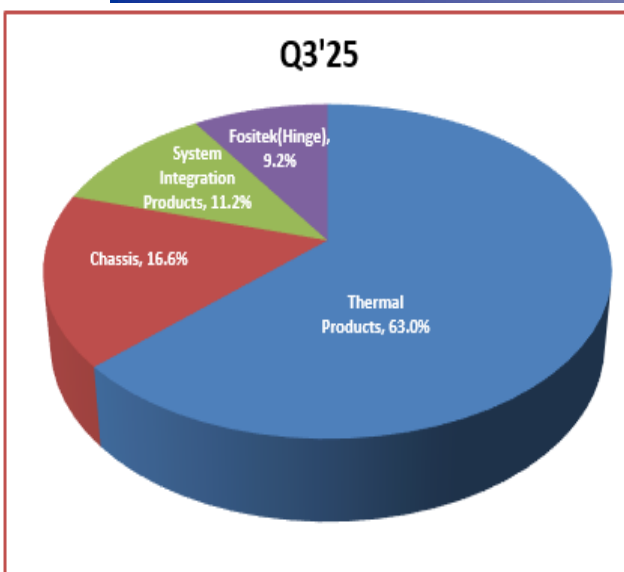
幣別：新台幣百萬元/Currency：NTD in Million

產品別 Product	Q1~Q3'25		Q1~Q3'24		YoY	
	Amount	%	Amount	%	Amount	%
Server & Networking	46,656	65.6%	17,208	50.0%	29,448	171.1%
Telecom	7,688	10.8%	6,805	19.8%	883	13.0%
3C	14,404	20.3%	8,665	25.2%	5,739	66.2%
others	2,349	3.3%	1,723	5.0%	626	36.3%
Thermal Products & Mechanical Revenue	71,097	100.0%	34,401	100.0%	36,696	106.7%

註：主營業務(散熱/機箱)的營收佔總營收77.39%

P.S. Thermal Products & Mechanical on total Revenue 77.39%

◆ AVC營收組合(Revenue)



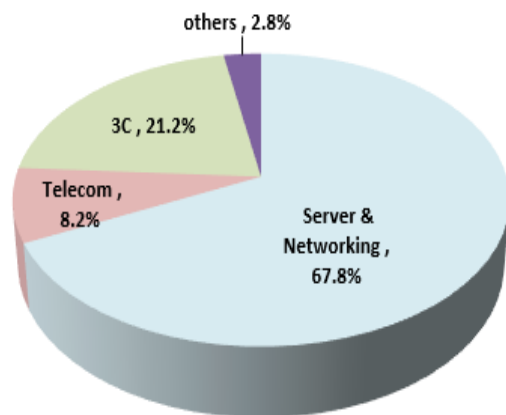
幣別：新台幣百萬元/Currency：NTD in Million

產品別 Product	Q3'25		Q2'25		QoQ		Q3'24		YoY	
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
散熱產品Thermal	24,557	63.0%	17,711	59.8%	6,846	38.7%	11,054	58.0%	13,503	122.2%
機箱產品Chassis	6,452	16.6%	4,960	16.8%	1,492	30.1%	2,309	12.1%	4,143	179.4%
小計散熱與機箱Subtotal for TMG	31,009	79.6%	22,671	76.6%	8,338	36.8%	13,363	70.1%	17,646	132.1%
系統及周邊產品 System Assembly and Peripheral Products	4,362	11.2%	4,304	14.5%	58	1.3%	3,714	19.5%	648	17.4%
富世達(轉軸) Fositek(Hinge)	3,566	9.2%	2,620	8.9%	946	36.1%	1,988	10.4%	1,578	79.4%
總合併營收Total Revenue	38,937	100.0%	29,595	100.0%	9,342	31.6%	19,065	100.0%	19,872	104.2%

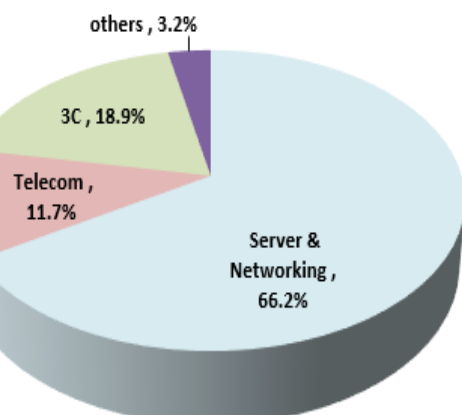
◆ 主營業務(散熱/機箱)產業組合

Thermal Products & Mechanical Revenue

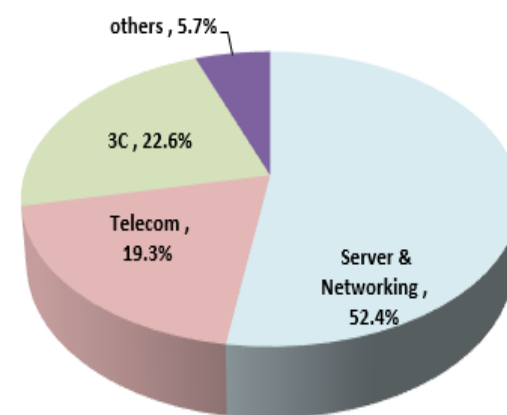
Q3'25



Q2'25



Q3'24



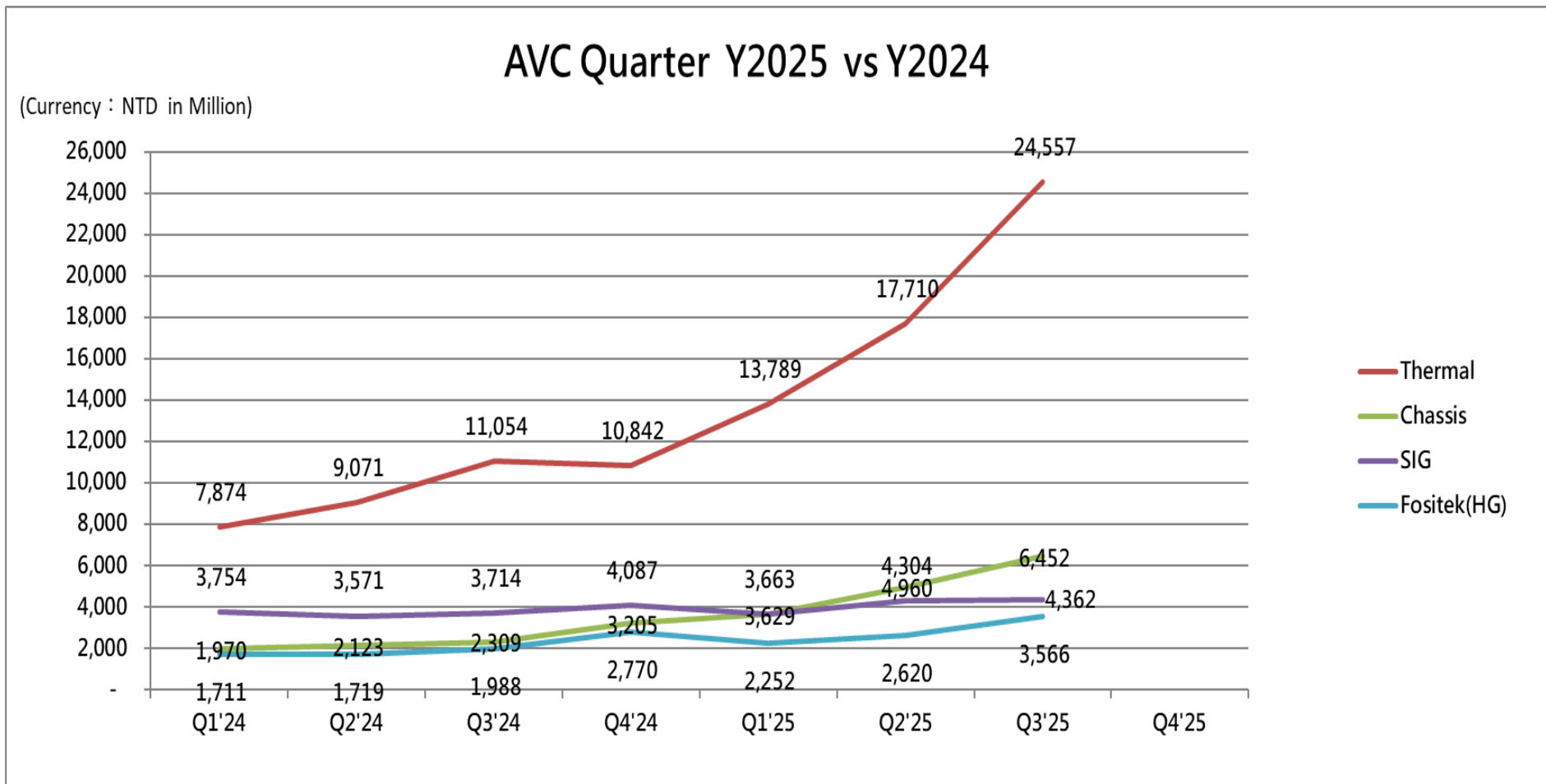
幣別：新台幣百萬元/Currency：NTD in Million

產品別 Product	Q3'25		Q2'25		QoQ		Q3'24		YoY	
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
Server & Networking	21,035	67.8%	15,008	66.2%	6,027	40.2%	7,006	52.4%	14,029	200.2%
Telecom	2,530	8.2%	2,662	11.7%	(132)	-5.0%	2,573	19.3%	(43)	-1.7%
3C	6,566	21.2%	4,280	18.9%	2,286	53.4%	3,024	22.6%	3,542	117.1%
others	878	2.8%	720	3.2%	158	21.9%	760	5.7%	118	15.5%
Thermal Products & Mechanical Revenue	31,009	100.0%	22,670	100.0%	8,339	36.8%	13,363	100.0%	17,646	132.1%

註：主營業務(散熱/機箱)的營收佔總營收79.6%

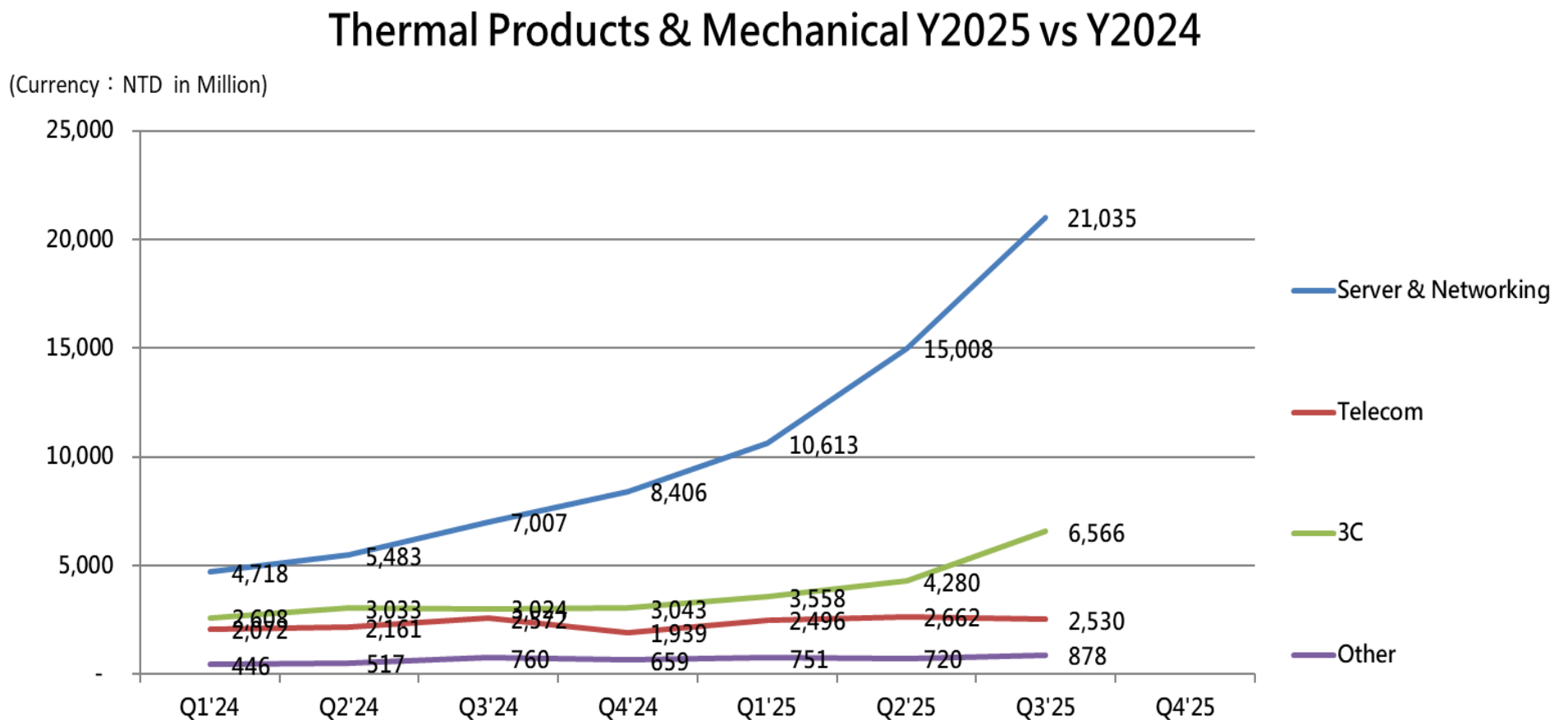
P.S. Thermal Products & Mechanical on total Revenue 79.6%

◆ AVC Quarter Y2025 vs Y2024



◆ 主營業務(散熱/機箱) 季度產業組合

Thermal Products & Mechanical Y2025 vs Y2024



◆ Non-operating Breakdown

Items	2025.Q3	2025.Q2	QoQ		2024.Q3	YoY	
Net Interest revenue (Expenses)	(15)	34	(49)	-144.12%	18	(33)	-183.33%
Investment Revenue (Loss)	(18)	(42)	24	-57.14%	26	(44)	-169.23%
Gain (Loss) on Disposal of Fixed Assets	(65)	(8)	(57)	712.50%	(44)	(21)	47.73%
Exchange Income (Loss)	49	689	(640)	-92.89%	(11)	60	-545.45%
Impairment loss	2	(41)	43	-104.88%	(38)	40	-105.26%
Others	179	169	10	5.92%	369	(190)	-51.49%
Total	132	801	(669)	-83.52%	320	(188)	-58.75%

Items	Q1~Q3'2025	Q1~Q3'2024	YoY	
Net Interest revenue (Expenses)	(12)	60	(72)	-120.00%
Investment Revenue (Loss)	(105)	98	(203)	-207.14%
Gain (Loss) on Disposal of Fixed Assets	(105)	(107)	2	-1.87%
Exchange Income (Loss)	808	214	594	277.57%
Impairment loss	(52)	(38)	(14)	36.84%
Others	658	995	(337)	-33.87%
Total	1,192	1,222	(30)	-2.45%

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◆ Briefing Consolidated B/S

Items	2025.09.30	2025.6.30	QoQ		2024.09.30	YoY	
Cash and Cash in Bank	43,789	32,944	10,845	32.92%	30,013	13,776	45.90%
Accounts receivable	8,735	7,770	965	12.42%	6,274	2,461	39.23%
Inventory	49,040	42,305	6,735	15.92%	25,206	23,834	94.56%
Current Assets	109,314	89,718	19,596	21.84%	65,940	43,374	65.78%
Property, Plant and Equipment	16,407	14,211	2,196	15.45%	13,125	3,282	25.01%
Non-current Asset	29,940	24,925	5,015	20.12%	22,160	7,780	35.11%
Total Assets	139,254	114,643	24,611	21.47%	88,100	51,154	58.06%
Short-Term Loans	16,128	13,323	2,805	21.05%	12,063	4,065	33.70%
Accounts Payable	45,081	33,497	11,584	34.58%	24,633	20,448	83.01%
Current Liabilities	87,502	72,627	14,875	20.48%	49,903	37,599	75.34%
Long-Term Loans	5,558	3,547	2,011	56.70%	2,546	3,012	118.30%
Non-current Liabilities	10,160	7,944	2,216	27.90%	7,278	2,882	39.60%
Total Liabilities	97,662	80,571	17,091	21.21%	57,181	40,481	70.79%
Stockholders Equities-Parent Company	36,461	29,648	6,813	22.98%	26,645	9,816	36.84%
Total Equity	41,592	34,072	7,520	22.07%	30,919	10,673	34.52%
The Net Asset Value of Each Share (NT in Dollar)	93.32	76.38	16.94	22.18%	68.75	24.57	35.74%

Key Index	2025.9.30	2025.6.30	QoQ		2024.9.30	YoY	
Current Ratio	124.93%	123.53%	1.40%	1.13%	132.14%	-7.21%	-5.46%
Quick Ratio	67.67%	63.85%	3.82%	5.98%	80.42%	-12.75%	-15.85%
Debt Ratio	70.13%	70.28%	-0.15%	-0.21%	64.90%	5.23%	8.06%
AR turnover days	25	27	(2)	-7.41%	34	(9)	-26.47%
Inventory turnover days	165	174	(9)	-5.17%	148	17	11.49%

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◆ Briefing Cash Flows

會計科目	Q1~Q3'2025	Q1~Q3'2024	YoY	
Depreciation and Amortization expense	2,332	1,780	552	31.01%
Cash flows from (used in) operating activities (A)	23,159	8,961	14,198	158.44%
Capital Expenditures (B)	(5,524)	(3,016)	(2,508)	83.16%
Net cash flows from (used in) investing activities	(9,071)	(5,327)	(3,744)	70.28%
Net cash flows from (used in) financing activities	1,458	(1,427)	2,885	-202.17%
Cash and cash equivalents at end of period	43,789	30,013	13,776	45.90%
Free cash Flow(A)-(B)	17,635	5,945	11,690	196.64%

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Q & A

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