



鴻名企業股份有限公司

WELLTEND TECHNOLOGY CORPORATION

TWSE Code: 3 0 2 1

Company Information (2021FY)

2022/04/15

免責聲明

本文件之資料只供參考和一般資訊之用，而並非有提供全面資訊或任何投資或其他專業意見之意。鴻名企業並不保證或陳述該等資料是否完整、準確或最新。請使用者以公開資訊觀測站之公開訊息為依據，查詢相關財務業務訊息。

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If there is any inconsistency or ambiguity between the English version and the Chinese version, the Chinese version shall prevail.

Agenda



About
Wellend



Wire Harness
Business Group



System
Integration
Business Group



Performance
and Prospects



Q & A



About
Wellend



Wire Harness
Business Group



System
Integration
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Performance
and Prospects

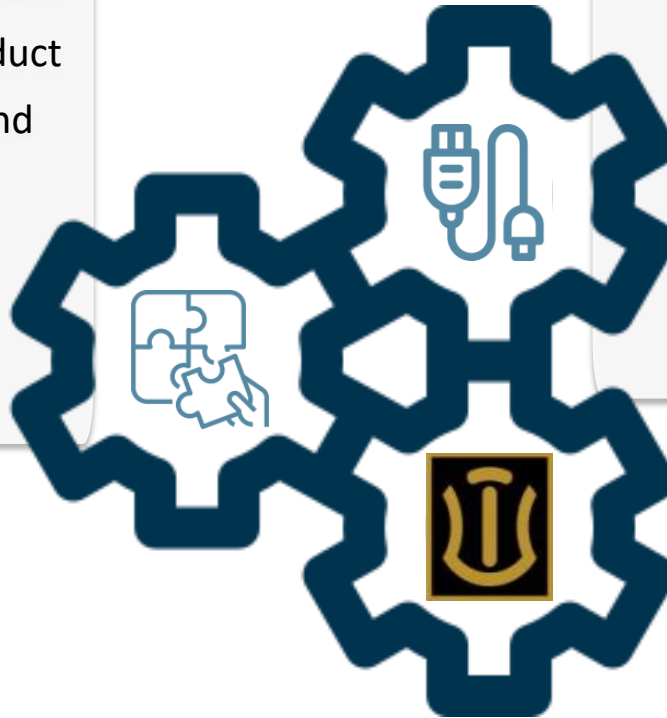


Q & A

Business Introduction

System integration business group :

Provides system integration and IT services, with a complete product line and total solution. Welltend takes the leading position in enterprises and government.



Wire harness business group :

With more than decades of experience, Welltend has insight in the industry needs. Products need to be tested by strict testing procedures. Provides customers with stable and reliable products, with the real-time support .

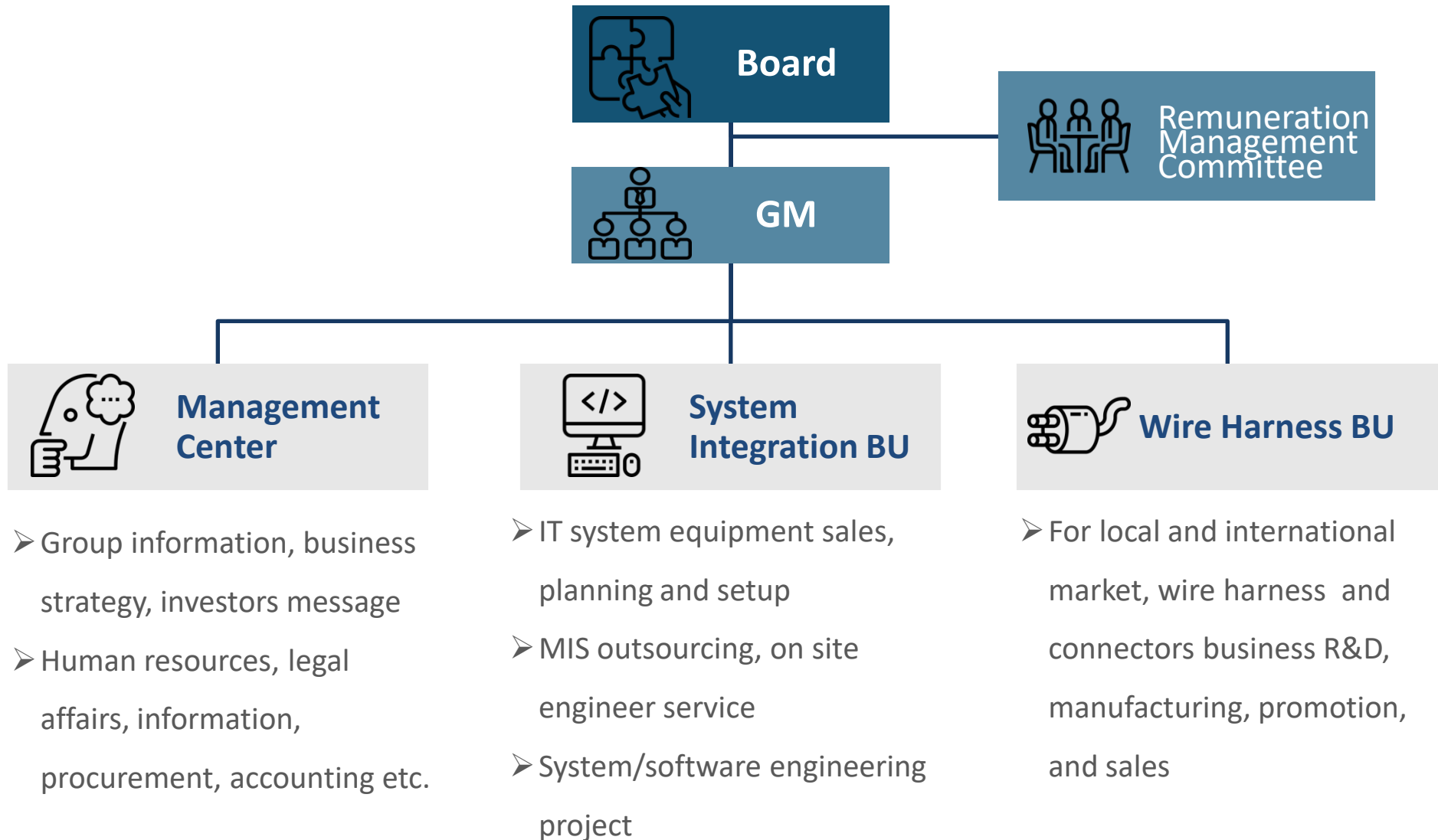
WELLTEND has a strong management team and excellent RD capabilities, with vision and execution, towards future advanced investment.

Histroy

Established	1993	· Company was established · IT products agents, sales and service
Development	2000	· Share listed in OTC market (Taipei Exchange)
	2002	· Share listed in main board (TWSE)
Restructure	2009	· Wire harness group joined
Transition	2010	· Invested in Shenzhen area
	2011	· Invested in Hunan, Kunshan
	2013	· Invested in Huizhou
Expanding	2014	· Invested in Philippines
	2016	· Assigned new GM for two business groups
	2017	· Invested in Thailand
	2019	· Revenue over USD 80 million
	2021	· Revenue over USD 120 million



Organization





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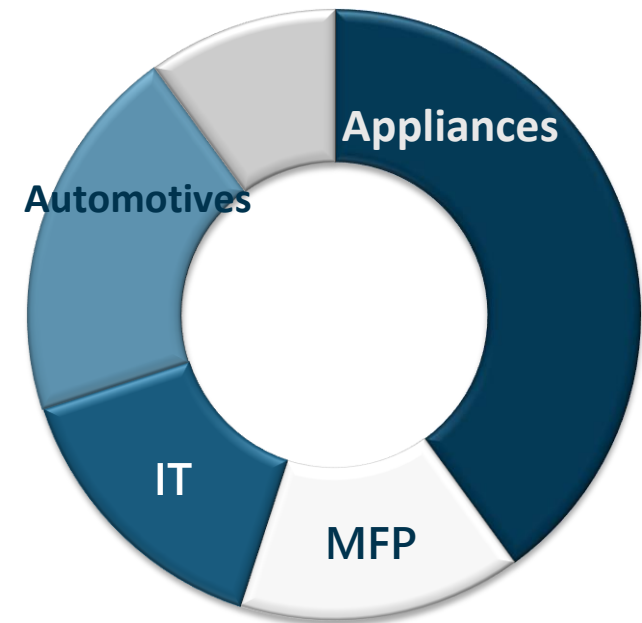
Performance
and Prospects



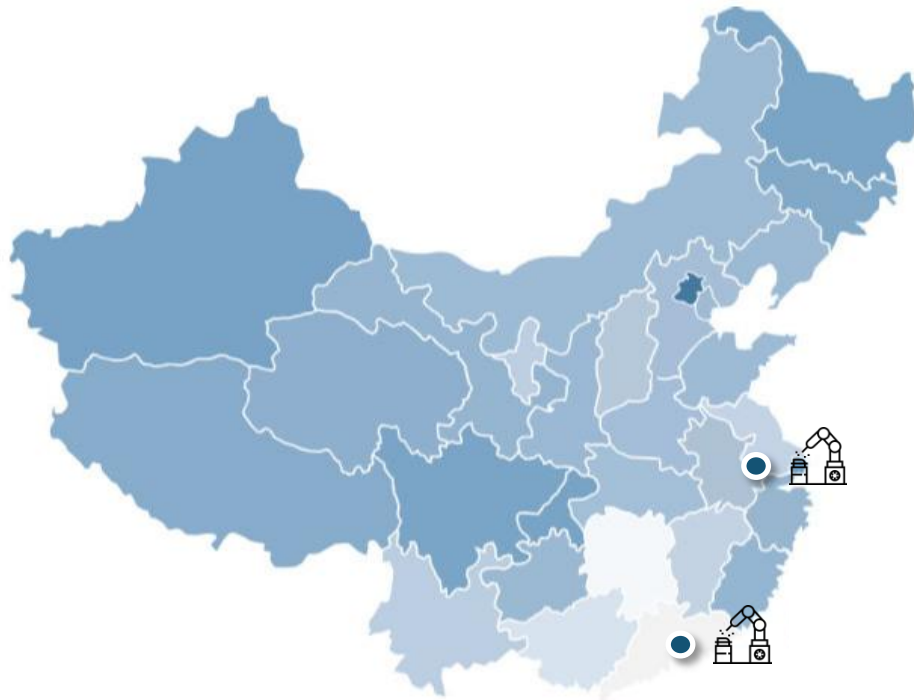
Q & A

Wire Harness Group

- Professional cable, harness manufacturing partners
- Reliable and stable quality, affirmed by Japanese customers
- Applications
 - Home appliances, office automation machines, information technology, automobiles, industrial use



Production Base



- East China

 Kunshan Site

- South China

 Huizhou Site



家 電



智慧家電



車 用



車影音



事務機



Production Base



- South East Asia

-  Philippines

Celeraise Electronic

-  Thailand

Celeraise (Thailand)



智慧家電



車 用



消費電子



Celeraise Electronic



Celeraise (Thailand)

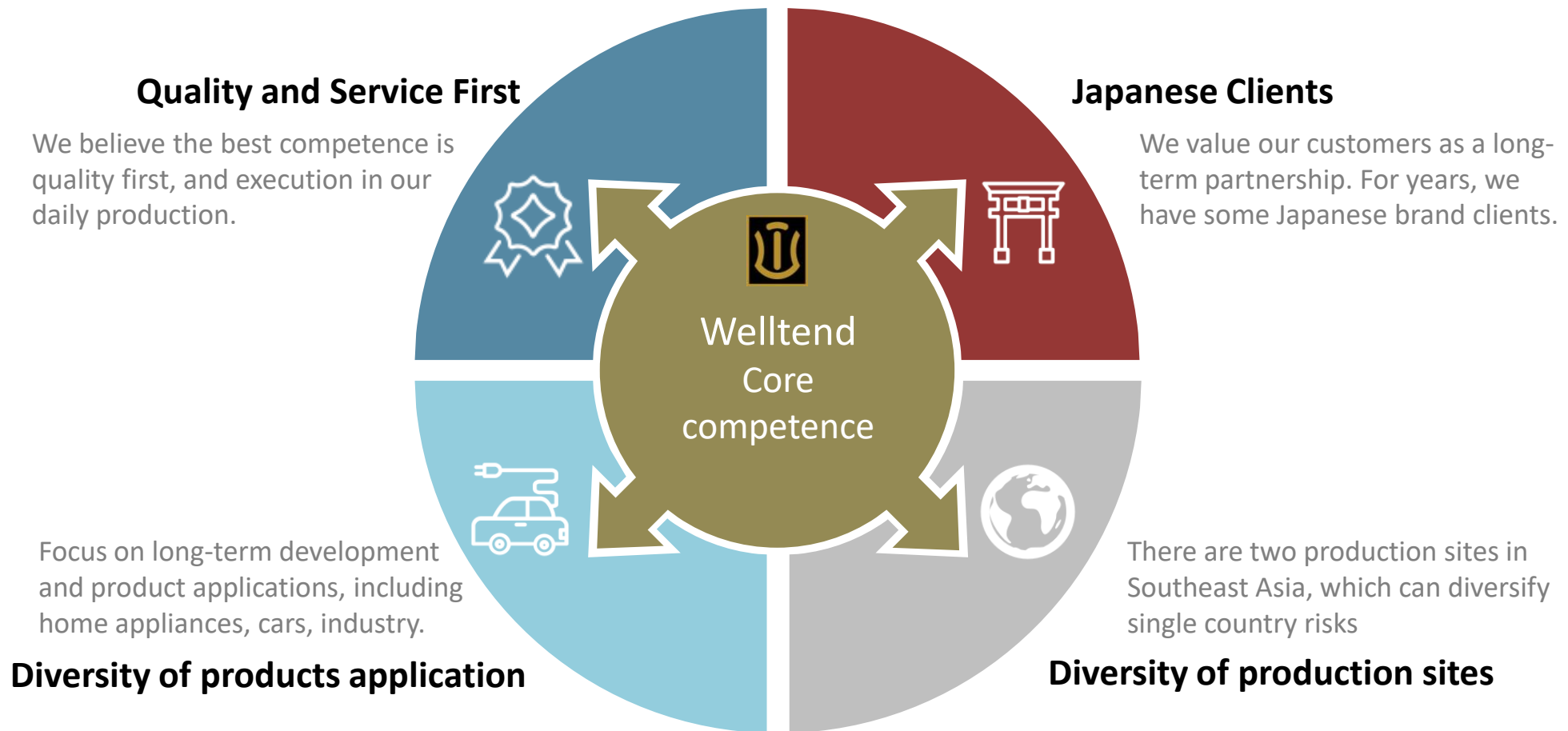


✓ 2020 Q1

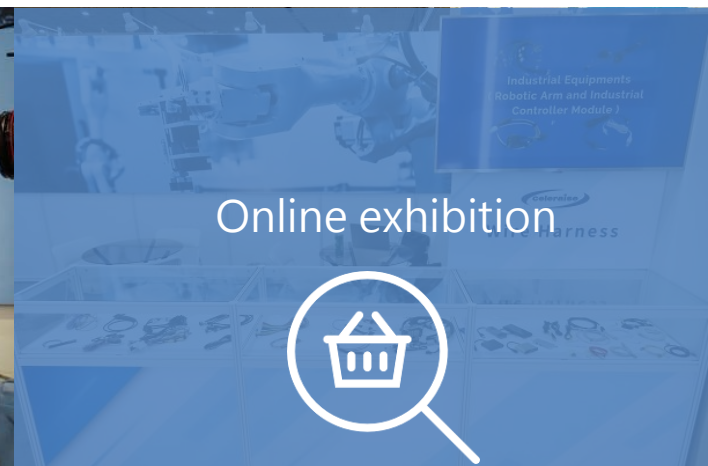


鴻名企業

Development Strategy



Taipei AMPA 2020 (Oct 2020)
Taipei AMPA 2021 (Apr 2021)
Taipei AMPA 2022 (Apr 2022)
We never stopped, even during the pandemic.





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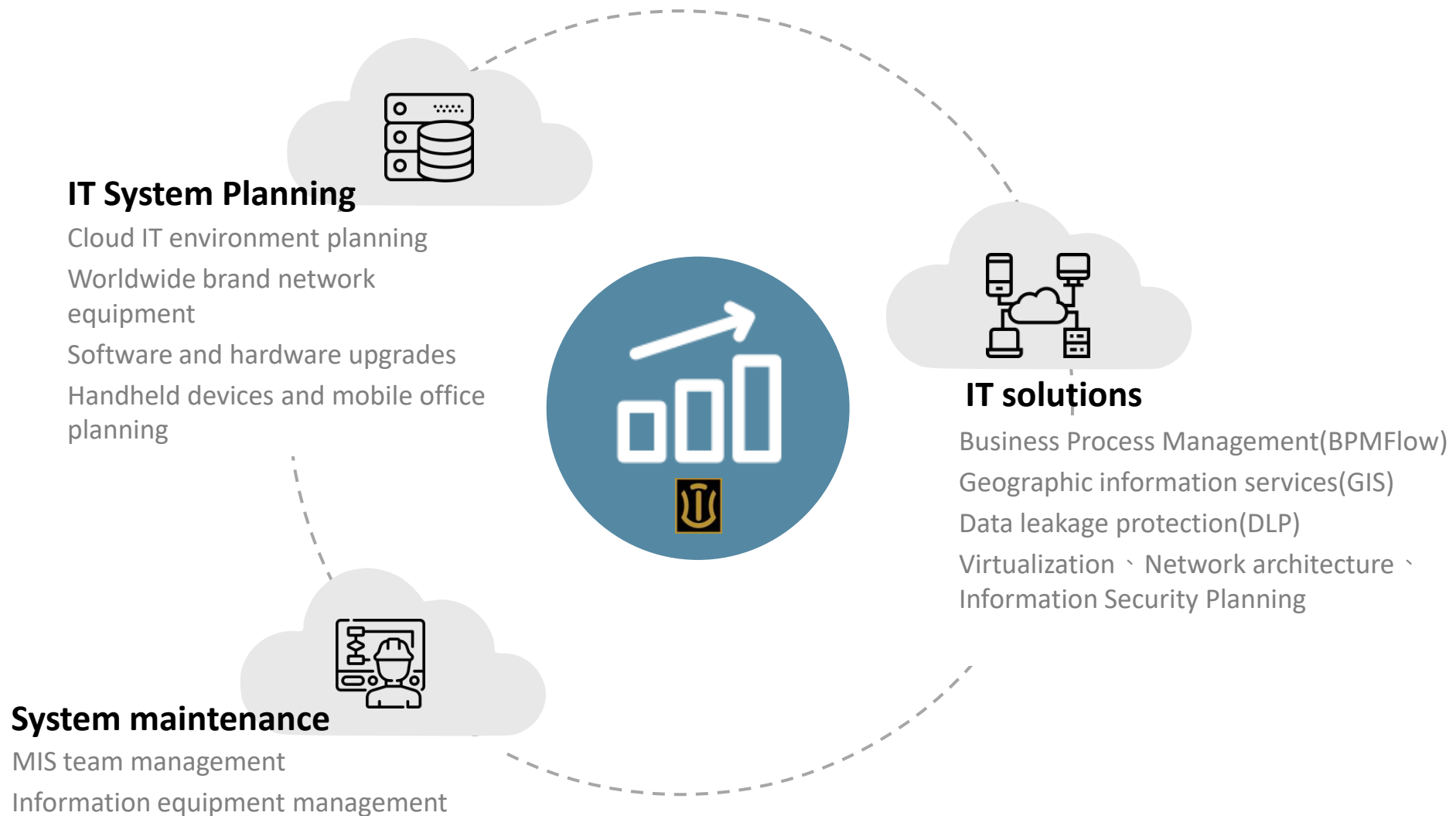


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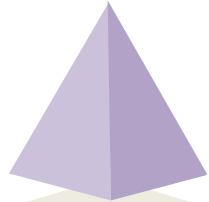
Q & A

Products and Service



Core Business and Strength

IT consultancy.
Application development
and sales.



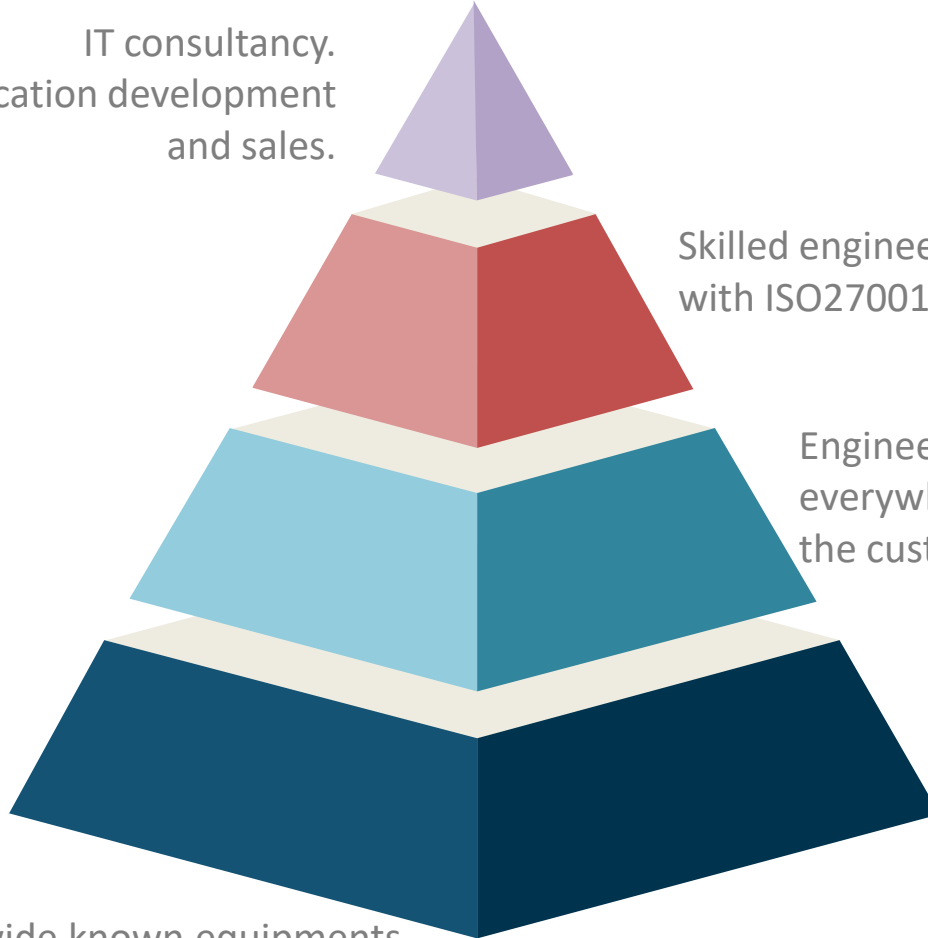
Skilled engineer support team
with ISO27001 certificate.



Engineers and non-stop service
everywhere in Taiwan, which meet
the customers business need.



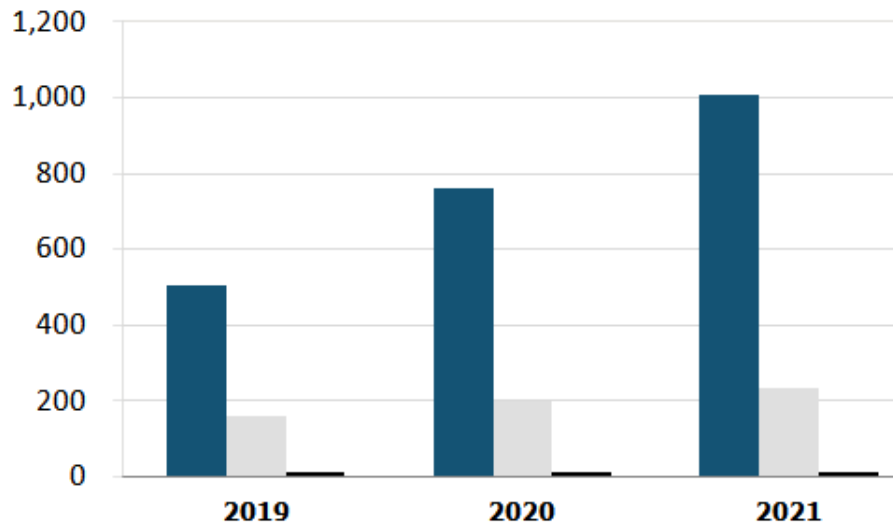
Offering worldwide known equipments.
Installs and upgrades.



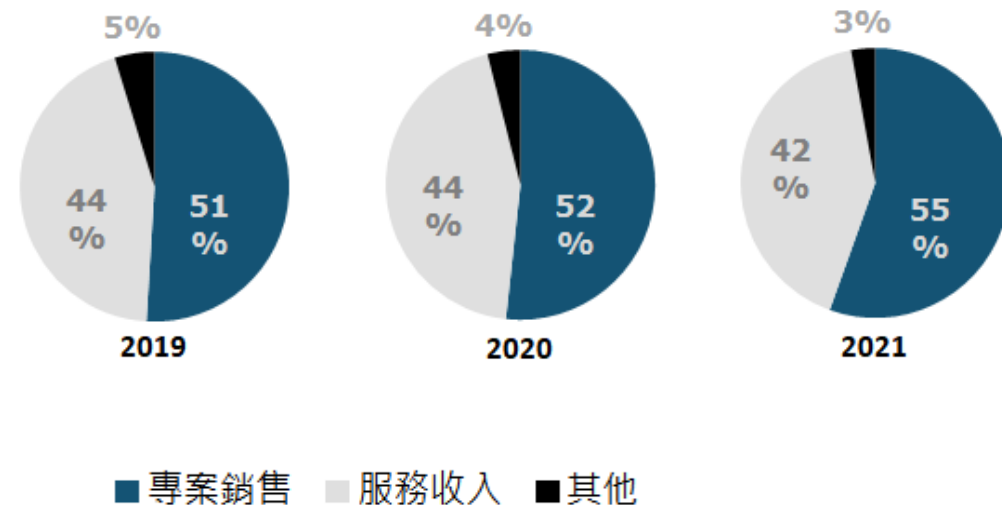
Sales category

- In recent 3 years, revenue from services and general sales are both growing.
- Through close service with our clients, brings more potential business in the future.
- Long term margin is stable.

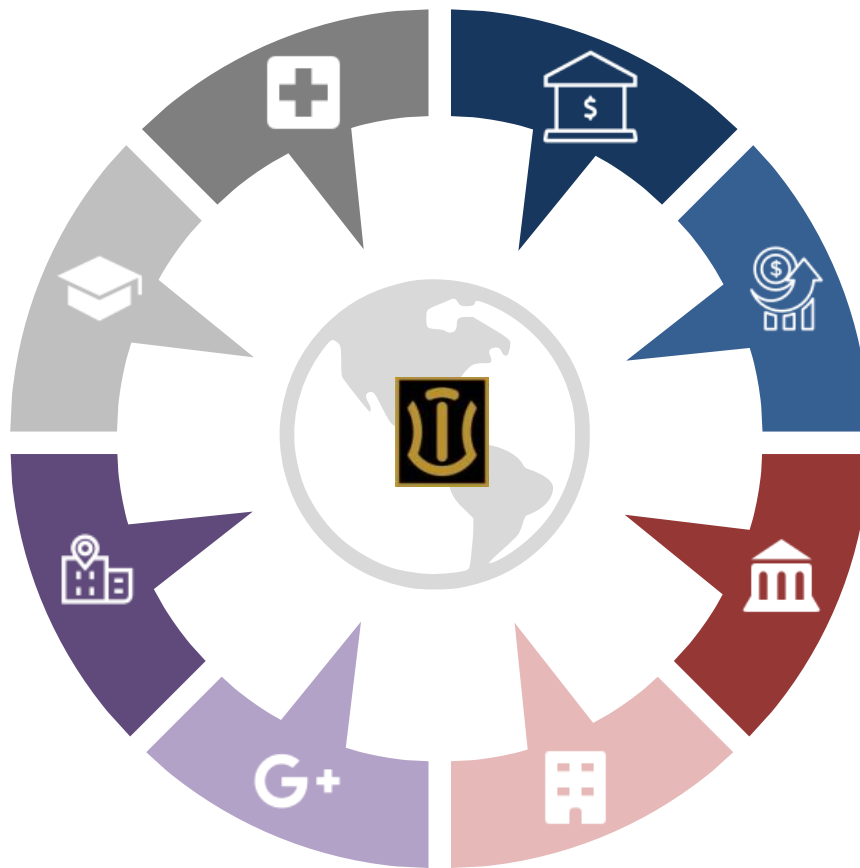
Revenue Composition



Gross Margin Composition



Major Clients



Banking

Banks, securities, insurance companies



Governments

Central and local governments



Enterprises

Listed companies, foreign business in Taiwan



Public services

Hospitals, universities



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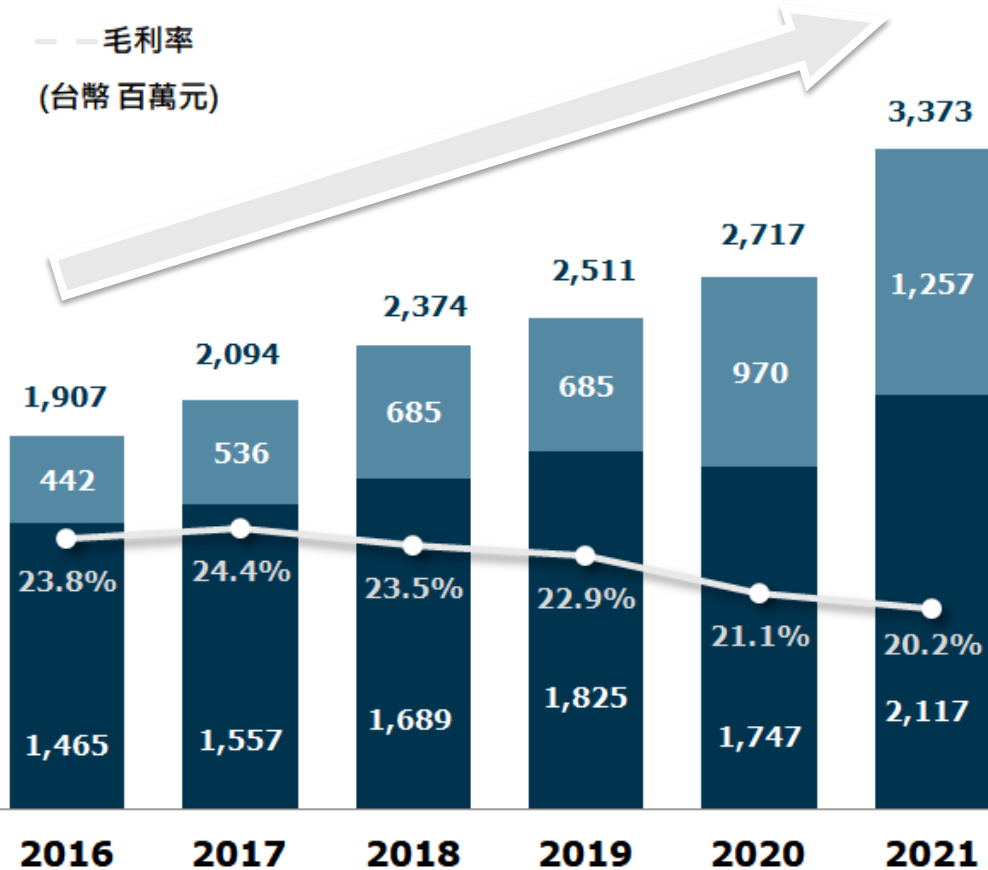
Operation highlight

■ 系統整合

■ 連接器

— 毛利率

(台幣百萬元)

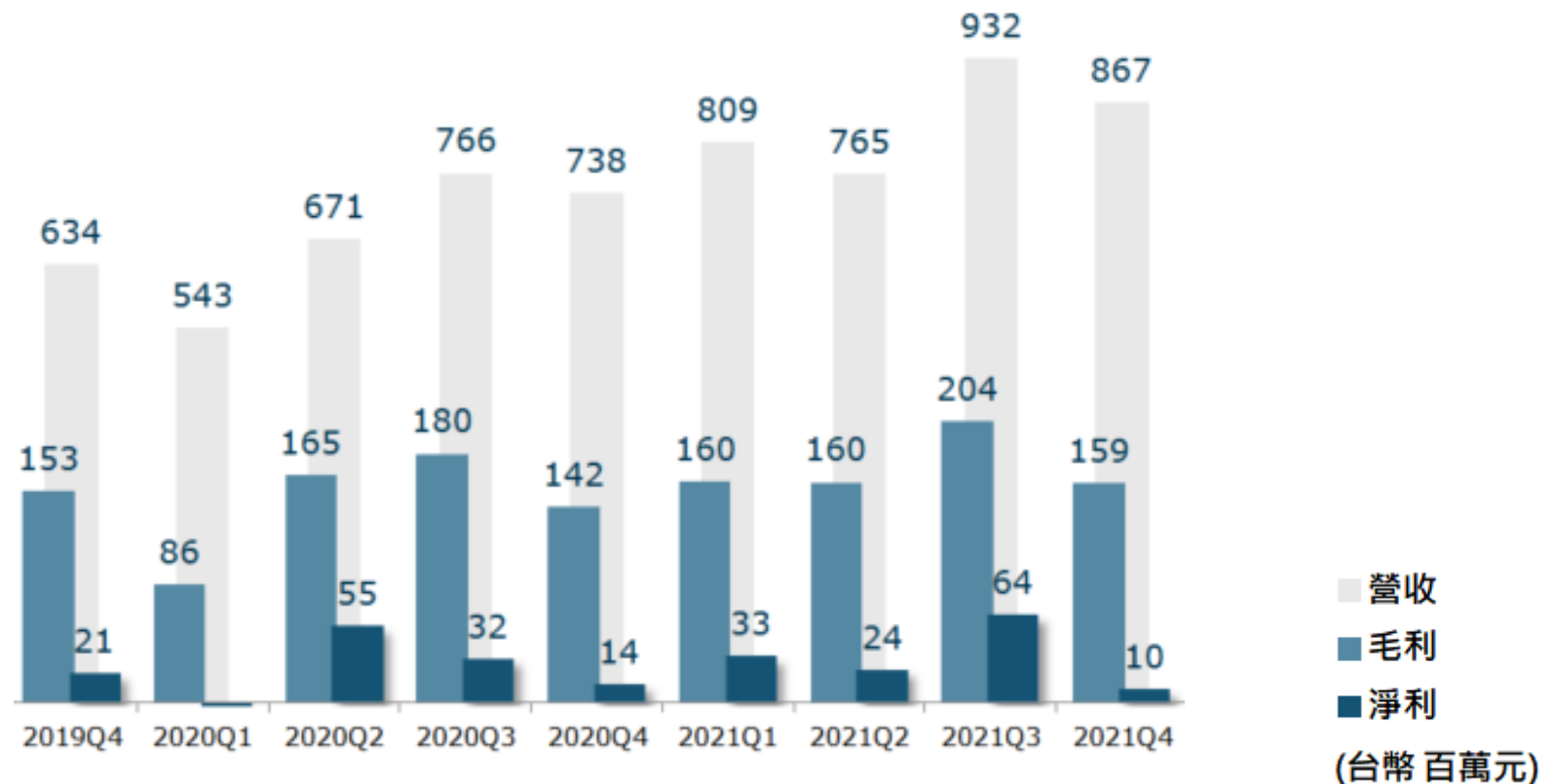


- In 2021, accumulative revenue growth: + 24.2 %
 - wire harness group: +21.2 %
 - system integration group: +29.5 %
- Stable gross margin brings reasonable profits
- Sector contribution:
 - Wire harness: 63%
 - System integration: 37%



Seasons Operation Results

- Revenues in 21Q4 are 867 million, YoY: + 17.5%, gross margin: 18.4%
- Each quarters EPS in 2021: 0.36, 0.26, 0.68, 0.11. (TWD)



Income Statement Summary

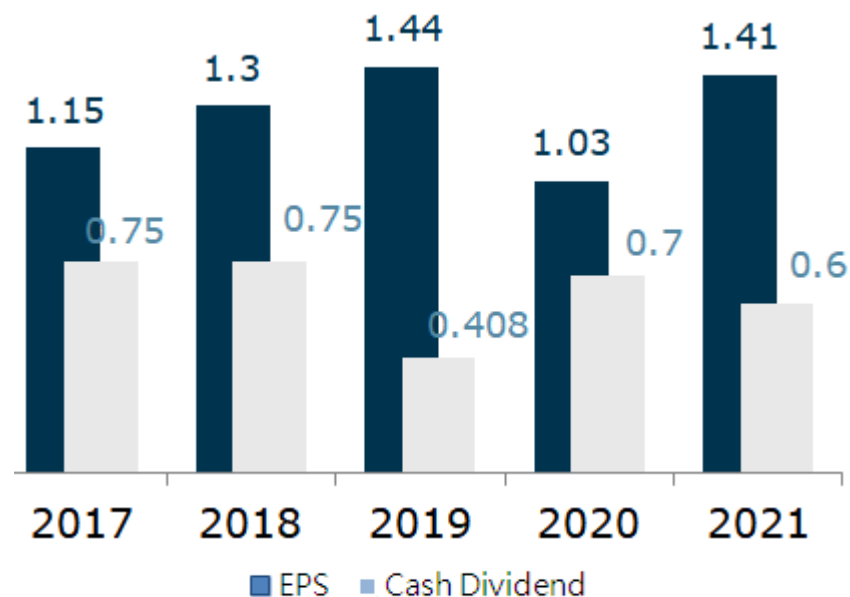
TWD, thousand

	2021全年		2020全年		2019全年	
	金 額	%	金 額	%	金 額	%
營 收	3,373,438		2,717,038		2,510,517	
營業毛利	682,548	20	572,431	21	575,910	23
營業費用	446,452	14	401,862	15	394,369	16
營業利益	236,096	6	170,569	6	181,541	7
業外收入	(24,423)	(1)	(21,929)	(1)	7,701	-
稅前淨利	211,673	6	148,640	5	189,242	7
所得稅	80,945	2	52,652	2	52,822	2
淨利	130,728	4	95,988	3	136,420	5
EPS	1.41		1.03		1.44	

Dividends Policy

- In the past five years, shareholders have received cash dividends more than 3.2 dollars per share.
- Long term cash dividend yield is more than 4%.
- Company policy: share profits to long-term shareholders.

股利所屬年度	2017	2018	2019	2020	2021
當年度 EPS	1.15	1.30	1.44	1.03	1.41
當年度股利	0.75	0.75	0.408	0.7	0.6
年平均股價	14.4	14.8	15.05	14.3	21.4
平均股利殖利率	5.2%	5.1%	2.7%	4.9%	2.8 %
平均本益比	12.5	11.4	10.5	13.9	15.2



Business insight

WELLTEND strategy

- Customer first, quality first, consistent growth with a reasonable profit –

Wire Harness Group

- OA machines/MPF products grow
- Automotives electronics bring the better profit
- SEA manufacturing and business environments

System Integration Group

- Software/application development capability
- Improving service income, consultancy capability
- Focus on Information security issue



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