Stock Code: 3022

IEI INTEGRATION CORP.
AND SUBSIDIARIES

Consolidated Financial Statements
With Independent Auditors' Review Report

For the Six Months Ended June 30, 2025 and 2024

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The independent auditors' review report and the accompanying consolidated financial statements are the English translation of the Chinese version prepared and used in the Republic of China. If there is any conflict between, or any difference in the interpretation of the English and Chinese language independent auditors' review report and consolidated financial statements, the Chinese version shall prevail.

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Independent Auditors' Review Report

To the Board of Directors of IEI INTEGRATION CORP.:

Introduction

We have reviewed the accompanying consolidated balance sheets of IEI INTEGRATION CORP. (the "Company") and its subsidiaries (collectively referred to as the "Group") as of June 30, 2025 and 2024, and the related consolidated statements of comprehensive income for the three-month and six-month periods then ended, as well as the consolidated statements of changes in equity and cash flows for the six-month periods then ended, together with the notes to the consolidated financial statements, including a summary of significant accounting policies. Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with the "Regulations Governing the Preparation of Financial Reports by Securities Issuers" and International Accounting Standard (IAS) 34, "Interim Financial Reporting," as endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China. Our responsibility is to express a conclusion on these consolidated financial statements based on our review.

Scope of Review

Except for the matter described in the Basis for Qualified Conclusion section, we conducted our review in accordance with the Standard on Review Engagements 2410, "Review of Financial Information Performed by the Independent Auditor of the Entity" A review consists primarily of making inquiries of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with generally accepted auditing standards, the objective of which is the expression of an opinion on the consolidated financial statements taken as a whole. Accordingly, we do not express such an opinion.

Basis for Qualified Conclusion

As disclosed in Note 4(2) to the consolidated financial statements, the financial information of certain immaterial subsidiaries included in the consolidated financial statements was based on their financial statements for the same periods, which had not been reviewed by independent auditors. As of June 30, 2025 and 2024, these subsidiaries had total assets of $1,427,150 thousand and $1,622,450 thousand, representing 9.58% and 10.93% of the consolidated total assets, respectively, and total liabilities of $428,256 thousand and $390,939 thousand, representing 9.06% and 8.72% of the consolidated total liabilities, respectively. The total comprehensive income for the three-month periods ended June 30, 2025 and 2024 and for the six-month periods ended June 30, 2025 and 2024 amounted to $3,813 thousand, 12,267 thousand, 34,091 thousand and $53,116 thousand, representing (0.55)%, 4.51%, (14.15)% and 6.50% of the consolidated comprehensive income, respectively.

As disclosed in Note 6(7) to the consolidated financial statements, investments accounted for under the equity method amounted to $1,140,006 thousand and $2,359,668 thousand as of June 30, 2025 and 2024, respectively. The Group's share of profit or loss of associates and joint ventures accounted for under the equity method for the three-month periods ended June 30, 2025 and 2024 and for the six-month periods ended June 30, 2025 and 2024 were $(3,637) thousand, $31,029 thousand, $(4,283) thousand and $101,310 thousand, respectively. These amounts were based on the investees' financial statements for the same periods, which had not been reviewed by independent auditors.

Qualified Conclusion

Based on our review, except for the possible adjustments to the consolidated financial statements that might have been determined had the financial statements of the investees referred to in the Basis for Qualified Conclusion section been reviewed by independent auditors, nothing has come to our attention that causes us to believe that the accompanying consolidated financial statements do not present fairly, in all material respects, the consolidated financial position of IEI INTEGRATION CORP. and its subsidiaries as of June 30, 2025 and 2024, and their consolidated financial performance and cash flows for the three-month and six-month periods then ended, in conformity with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard (IAS) 34, Interim Financial Reporting, as endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China.

The engagement partners on the review resulting in this independent auditors' review report are Yi-Lien Han and Chun-Ming Pan.

KPMG
Taipei, Taiwan (Republic of China)
August 8, 2025

Notes to Readers

The accompanying consolidated financial statements are intended only to present the consolidated financial position, financial performance and cash flows in accordance with accounting principles and practices generally accepted in the Republic of China and not those of any other jurisdictions. The standards, procedures and practices to audit such consolidated financial statements are those generally applied in the Republic of China.
The independent auditors' review report and the accompanying consolidated financial statements are the English translation of the Chinese version prepared and used in the Republic of China. If there is any conflict between, or any difference in the interpretation of the English and Chinese language independent auditors' review report and consolidated financial statements, the Chinese version shall prevail.

IEI INTEGRATION CORP. AND SUBSIDIARIES

Consolidated Balance Sheets

June 30, 2025 , December 31, 2024 and June 30, 2024

(Expressed in thousands of NTD)

	Assets	2025.6.30 Amount	%	2024.12.31 Amount	%	2024.6.30 Amount	%
	Current assets:						
1100	Cash and cash equivalents (Notes 6(1)(22))	$ 4,055,268	27	2,953,969	20	2,301,833	16
1110	Financial assets at fair value through profit and loss – current (Notes 6(2)(22))	924,478	6	887,739	6	793,598	5
1170	Notes & accounts receivable, net (Notes 6(4)(19)(22))	1,028,044	7	1,152,255	7	1,011,134	7
1180	Accounts receivable - related parties, net (Notes 6(19)(22)&7)	57,045	-	105,645	1	108,714	1
1210	Other receivable - related parties (Notes 6(22)&7)	279,005	2	232,949	1	795,204	5
130X	Inventories (Note 6(5))	1,436,345	10	1,436,906	10	1,289,237	9
1476	Other financial assets, current (Notes 6(6)(22)&8)	2,201,031	15	3,701,952	25	4,059,145	27
1479	Other current assets	173,004	1	217,336	1	350,825	2
		10,154,220	68	10,688,751	71	10,709,690	72
	Non-current assets:						
1510	Financial assets at fair value through profit and loss - non-current (Notes 6(2)(22))	26,231	-	29,286	-	29,852	-
1517	Financial assets at fair value through other comprehensive income, non-current (Notes 6(3)(22))	46,028	-	56,494	-	58,489	-
1550	Investments accounted for using equity method (Note 6(7))	2,345,522	16	2,537,700	17	2,359,668	16
1600	Property, plant and equipment (Note 6(9)&7)	1,881,756	13	1,249,763	9	1,257,620	9
1755	Right-of-use assets (Note 6(10))	20,248	-	2,937	-	8,521	-
1760	Investment property, net (Note 6(11))	263,081	2	265,783	2	268,729	2
1821	Other intangible assets, net	15,913	-	14,371	-	15,666	-
1840	Deferred tax assets	107,602	1	106,958	1	111,326	1
1975	Net defined benefit assets, non-current	9,335	-	9,332	-	8,585	-
1990	Other non-current assets, others	23,844	-	20,950	-	21,468	-
		4,739,560	32	4,293,574	29	4,139,924	28
	Total Assets	$ 14,893,780	100	14,982,325	100	14,849,614	100

	Liabilities and Equity	2025.6.30 Amount	%	2024.12.31 Amount	%	2024.6.30 Amount	%
	Current liabilities:						
2130	Current contract liabilities (Notes 6(19)&7)	$ 395,233	4	399,509	3	455,813	3
2170	Notes and accounts payable (Note 6(22))	1,097,646	7	1,223,974	8	1,206,047	8
2180	Accounts payable - related parties (Notes 6(22)&7)	40,737	-	47,998	-	67,344	-
2216	Dividends payable (note 6(22))	794,690	5	-	-	618,092	4
2219	Other payables, others (Note 6(22))	578,586	4	640,083	4	672,365	5
2220	Other payables - related parties (Notes 6(22)&7)	496,883	3	96,607	1	42,487	-
2230	Current tax liabilities	201,972	1	203,490	1	272,608	2
2280	Current lease liabilities (Notes 6(12)(22)&7)	7,919	-	3,011	-	8,980	-
2399	Other current liabilities	35,677	-	33,135	-	50,032	-
		3,649,343	24	2,647,807	17	3,393,768	22
	Non-current liabilities:						
2570	Deferred tax liabilities	1,009,995	7	1,075,260	7	1,031,714	7
2580	Non-current lease liabilities (Notes 6(12)(22)&7)	12,441	-	-	-	428	-
2640	Net defined benefit liability, non-current	3	-	-	-	3	-
2670	Other non-current liabilities, others	55,011	-	55,242	-	55,992	-
		1,077,450	7	1,130,502	7	1,088,137	7
	Total liabilities	4,726,793	31	3,778,309	24	4,481,905	29
	Equity attributable to owners of parent (Notes 6(8)(16))						
3100	Share Capital	1,765,978	12	1,765,978	12	1,765,978	12
3200	Capital surplus	840,240	6	837,554	6	845,472	6
	Retained earnings:						
3310	Legal reserve	2,190,190	15	2,040,627	14	2,040,627	14
3320	Special reserve	300,475	2	385,290	3	385,290	3
3350	Unappropriated earnings	5,525,321	37	6,315,336	42	5,495,600	37
		8,015,986	54	8,741,253	59	7,921,517	54
3400	Other equity	(610,886)	(4)	(300,475)	(2)	(294,746)	(2)
	Total equity attributable to owners of parent	10,011,318	68	11,044,310	75	10,238,221	70
36XX	Non-controlling interests	155,669	1	159,706	1	129,488	1
	Total equity	10,166,987	69	11,204,016	76	10,367,709	71
	Total Liabilities and Equity	$ 14,893,780	100	14,982,325	100	14,849,614	100

(See accompanying notes to the consolidated financial statements)

IEI INTEGRATION CORP. AND SUBSIDIARIES
Consolidated Statements of Comprehensive Income
For the three-months and six-months ended June 30, 2025 and 2024
(Expressed in Thousands of New Taiwan Dollar, Except for Earnings per share)

		For the three-months ended June 30				For the six months ended June 30			
		2025		2024		2025		2024	
		Amount	%	Amount	%	Amount	%	Amount	%
4110	**Sales revenue**	$ 1,668,708	100	1,632,838	100	3,449,965	100	3,339,247	100
4170	Less: Sales returns and discounts	9,373	-	1,912	-	13,774	-	4,035	-
	Net sales revenue (Notes 6(19) & 7)	1,659,335	100	1,630,926	100	3,436,191	100	3,335,212	100
5110	**Cost of sales** (Notes 6(5)(14)(20) ,7 & 12)	1,124,420	68	1,070,085	65	2,276,616	66	2,142,889	64
	Gross profit	534,915	32	560,841	35	1,159,575	34	1,192,323	36
5910	Unrealized profit (loss) from sales	339	-	288	-	(322)	-	(923)	-
5920	Realized profit (loss) from sales	-	-	-	-	359	-	2,446	-
	Gross profit from operations	535,254	32	561,129	35	1,159,612	34	1,193,846	36
	Operating expenses (Notes 6(4)(14)(17)(20), 7 & 12)								
6100	Selling expenses	115,119	7	122,832	8	245,427	7	260,058	8
6200	Administrative expenses	105,566	6	108,415	7	241,553	7	231,491	8
6300	Research and development expenses	133,593	8	133,938	8	272,900	8	287,602	9
6450	Expected credit impairment loss (reversal gain)	132	-	(12,091)	(1)	132	-	(23,018)	(1)
	Total operating expenses	354,410	21	353,094	22	760,012	22	756,133	24
	Net operating income	180,844	11	208,035	13	399,600	12	437,713	12
	Non-operating income and expenses (Notes 6(21) & 7)								
7100	Interest income	58,501	3	71,197	4	119,606	3	134,476	4
7010	Other income	19,291	1	15,600	1	29,206	1	30,598	1
7020	Other gains and losses, net	(632,073)	(38)	36,730	2	(559,191)	(16)	254,940	8
7050	Financial costs	(122)	-	(1,790)	-	(250)	-	(5,889)	-
7060	Share of profit of associates and joint ventures accounted for using equity method, net	42,872	3	31,029	2	120,384	4	101,310	3
	Total non-operating income and expenses	(511,531)	(31)	152,766	9	(290,245)	(8)	515,435	16
	Profit (loss) from continuing operations before tax	(330,687)	(20)	360,801	22	109,355	4	953,148	28
7950	**Less: Income tax expense** (Note 6(15))	(37,315)	(2)	106,368	7	39,913	1	226,797	7
	Profit (loss)	(293,372)	(18)	254,433	15	69,442	3	726,351	21
8300	**Other comprehensive income:**								
8310	**Components of other comprehensive income that will not be reclassified to profit or loss**								
8316	Unrealized gain (loss) from investments in equity instruments measured at fair value through other comprehensive income	(4,332)	-	(9,644)	(1)	(10,466)	-	(33,740)	(1)
8320	Share of other comprehensive gain (loss) of associates and joint ventures accounted for using equity method, components of other comprehensive income that will not be reclassified to profit or loss	(65,922)	(4)	(4,693)	-	(6,052)	-	(14,616)	-
8349	Income tax related to components of other comprehensive income that will not be reclassified to profit or loss	-	-	-	-	-	-	-	-
	Total components of other comprehensive income that will not be reclassified to profit or loss	(70,254)	(4)	(14,337)	(1)	(16,518)	-	(48,356)	(1)
8360	**Components of other comprehensive income that will be reclassified to profit or loss**								
8361	Exchange differences on translation of foreign financial statements	(296,982)	(18)	26,298	2	(263,797)	(8)	119,442	3
8370	Share of other comprehensive income of associates and joint ventures accounted for using equity method, components of other comprehensive income that will be reclassified to profit or loss.	(38,023)	(2)	5,311	-	(30,096)	(1)	19,458	1
8399	Income tax related to components of other comprehensive income that will be reclassified to profit or loss	-	-	-	-	-	-	-	-
	Total components of other comprehensive income that will be reclassified to profit or loss	(335,005)	(20)	31,609	2	(293,893)	(9)	138,900	4
8300	**Other comprehensive income, net of income tax**	(405,259)	(24)	17,272	1	(310,411)	(9)	90,544	3
	Total comprehensive income	$ (698,631)	(42)	271,705	16	(240,969)	(6)	816,895	24
	Profit (loss) attributable to:								
8610	Owners of parent	$ (294,325)	(18)	252,481	15	69,423	3	723,905	21
8620	Non-controlling Interests	953	-	1,952	-	19	-	2,446	-
		$ (293,372)	(18)	254,433	15	69,442	3	726,351	21
	Comprehensive income attributable to:								
8710	Owners of parent	$ (699,584)	(42)	269,753	16	(240,988)	(6)	814,449	24
8720	Non-controlling Interests	953	-	1,952	-	19	-	2,446	-
		$ (698,631)	(42)	271,705	16	(240,969)	(6)	816,895	24
	Earnings (Loss) per share (NT$)								
	Basic earnings per share (NT$) (Note 6(18))	$ (1.67)		1.43		0.39		4.10	
	Diluted earnings per share (NT$) (Note 6(18))	$ (1.67)		1.42		0.39		4.08	

(See accompanying notes to the consolidated financial statements)

IEI INTEGRATION CORP. AND SUBSIDIARIES

Consolidated Statement of Changes in Equity

For the six months ended June 30, 2025 and 2024

(Expressed in thousands of NTD)

		Equity attributable to owners of parent											
		Share Capital		Retained earnings				Total other equity interest					
Subject Code		Ordinary Shares	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings	Total	Exchange differences on translation of foreign financial statement	Unrealized gain (loss) on financial assets at fair value through other comprehensive income	Total	Total equity attributable to owners of parent	Non-controlling Interests	Total Equity
A1	**Balance at January 1, 2024**	$ 1,765,978	845,521	1,902,369	453,579	5,507,775	7,863,723	(435,177)	49,887	(385,290)	10,089,932	8,782	10,098,714
D1	Profit (loss)	-	-	-	-	723,905	723,905	-	-	-	723,905	2,446	726,351
D3	Other comprehensive income (loss)	-	-	-	-	-	-	138,900	(48,356)	90,544	90,544	-	90,544
D5	Total comprehensive income (loss)	-	-	-	-	723,905	723,905	138,900	(48,356)	90,544	814,449	2,446	816,895
	Appropriation and distribution of retained earnings:												
B1	Legal reserve	-	-	138,258	-	(138,258)	-	-	-	-	-	-	-
B5	Cash dividends of ordinary share	-	-	-	-	(618,092)	(618,092)	-	-	-	(618,092)	-	(618,092)
B17	Reversal of special reserve	-	-	-	(68,289)	68,289	-	-	-	-	-	-	-
	Other changes in capital surplus:												
C7	Changes in equity of associates accounted for using equity method	-	(111)	-	-	-	-	-	-	-	(111)	-	(111)
C17	Other changes in capital surplus	-	62	-	-	-	-	-	-	-	62	-	62
M7	Changes in ownership interests in subsidiaries	-	-	-	-	(48,019)	(48,019)	-	-	-	(48,019)	103,981	55,962
N1	Share-based payment	-	-	-	-	-	-	-	-	-	-	14,279	14,279
Z1	**Balance at June 30, 2024**	**$ 1,765,978**	**845,472**	**2,040,627**	**385,290**	**5,495,600**	**7,921,517**	**(296,277)**	**1,531**	**(294,746)**	**10,238,221**	**129,488**	**10,367,709**
A1	**Balance at January 1, 2025**	$ 1,765,978	837,554	2,040,627	385,290	6,315,336	8,741,253	(281,642)	(18,833)	(300,475)	11,044,310	159,706	11,204,016
D1	Profit (loss)	-	-	-	-	69,423	69,423	-	-	-	69,423	19	69,442
D3	Other comprehensive income (loss)	-	-	-	-	-	-	(293,893)	(16,518)	(310,411)	(310,411)	-	(310,411)
D5	Total comprehensive income (loss)	-	-	-	-	69,423	69,423	(293,893)	(16,518)	(310,411)	(240,988)	19	(240,969)
	Appropriation and distribution of retained earnings:												
B1	Legal reserve	-	-	149,563	-	(149,563)	-	-	-	-	-	-	-
B5	Cash dividends of ordinary share	-	-	-	-	(794,690)	(794,690)	-	-	-	(794,690)	-	(794,690)
B17	Reversal of special reserve	-	-	-	(84,815)	84,815	-	-	-	-	-	-	-
	Other changes in capital surplus:												
C7	Changes in equity of associates accounted for using equity method	-	2,539	-	-	-	-	-	-	-	2,539	-	2,539
C17	Other changes in capital surplus	-	147	-	-	-	-	-	-	-	147	-	147
N1	Share-based payment	-	-	-	-	-	-	-	-	-	-	13,474	13,474
O1	Changes in non-controlling interests	-	-	-	-	-	-	-	-	-	-	(17,530)	(17,530)
Z1	**Balance at June 30, 2025**	**$ 1,765,978**	**840,240**	**2,190,190**	**300,475**	**5,525,321**	**8,015,986**	**(575,535)**	**(35,351)**	**(610,886)**	**10,011,318**	**155,669**	**10,166,987**

(See accompanying notes to the consolidated financial statements)

IEI INTEGRATION CORP. AND SUBSIDIARIES
Consolidated Statement of Cash Flows
For the six months ended June 30, 2025 and 2024
(Expressed in thousands of NTD)

			For the six months ended June 30	
			2025	2024
AAAA	**Cash flows from (used in) operating activities:**			
A10000	**Profit (loss) from continuing operations before tax**	$	109,355	953,148
A20000	**Adjustments:**			
A20010	Adjustments to reconcile profit (loss):			
A20100	Depreciation expense		68,472	71,588
A20200	Amortization expense		11,012	10,745
A20300	Expected credit loss (gain on reversal)		132	(23,018)
A20400	Net loss (gain) on financial assets or liabilities at fair value through profit or loss		(3,955)	(6,082)
A20900	Interest expense		250	5,889
A21200	Interest income		(119,606)	(134,476)
A21300	Dividend income		(663)	-
A21900	Share-based payments		13,474	14,279
A22300	Share of loss (profit) of associates and joint ventures accounted for using equity method		(120,384)	(101,310)
A22500	Loss (gain) on disposal of property, plant and equipment		57	662
A23800	Impairment loss (reversal gain) on non-financial assets		43,153	(11,072)
A24000	Realized loss (profit) on from sales		(37)	(1,523)
A24100	Unrealized foreign exchange loss (gain)		127,069	(27,018)
A29900	Other adjustments to reconcile profit (loss)		(74)	-
A20010	Total adjustments to reconcile profit (loss)		18,900	(201,336)
A30000	Changes in operating assets and liabilities:			
A31115	Decrease (increase) in financial assets at fair value through profit or loss		(31,301)	(63,081)
A31150	Decrease (increase) in accounts receivable		12,852	28,544
A31160	Decrease (increase) in accounts receivable due from related parties		(21,633)	(31,649)
A31190	Decrease (increase) in other receivable due from related parties		162,410	5,263
A31200	Decrease (increase) in inventories		(125,103)	62,558
A31240	Decrease (increase) in other current assets		13,099	(19,725)
A31990	Decrease (increase) in other operating assets		2	(4)
A32000	Changes in operating liabilities:			
A32125	Decrease in contract liabilities		(4,276)	(66,040)
A32150	Increase (decrease) in accounts payable		(7,163)	56,009
A32160	Increase (decrease) in accounts payable - related parties		54,555	(62,410)
A32180	Increase (decrease) in other payable		(44,535)	(15,011)
A32190	Increase (decrease) in other payable to related parties		57,562	(236,051)
A32200	Increase (decrease) in provisions		2,985	(2,530)
A32230	Increase (decrease) in other current liabilities		12,982	(7,900)
A30000	Total changes in operating assets and liabilities		82,436	(352,027)
A20000	Total adjustments		101,336	(553,363)
A33000	Cash inflow (outflow) generated from operations		210,691	399,785
A33100	Interest received		123,374	127,822
A33200	Dividends received		663	-
A33300	Interest paid		(250)	(5,889)
A33500	Income taxes refund (paid)		(97,649)	(266,777)
AAAA	**Net cash flows from (used in) operating activities**		236,829	254,941

IEI INTEGRATION CORP. AND SUBSIDIARIES

Consolidated Statement of Cash Flows (continued)

For the six months ended June 30, 2025 and 2024

(Expressed in thousands of NTD)

		For the six months ended June 30	
		2025	2024
BBBB	**Cash flows from (used in) investing activities**		
B00010	Acquisition of financial assets at fair value through other comprehensive income	-	(32,500)
B00100	Acquisition of financial assets at fair value through profit or loss	-	(31,197)
B02700	Acquisition of property, plant, and equipment	(280,332)	(26,293)
B02800	Proceeds from disposal of property, plant and equipment	37	166
B04300	Increase in other receivables - related parties	-	(324,000)
B04500	Acquisition of intangible assets	(12,672)	(6,794)
B06500	Increase in other financial assets	-	(2,231,329)
B06600	Decrease in other financial assets	1,267,570	-
B06700	Decrease (increase) in other non-current assets	(5,694)	4,173
BBBB	**Net cash flows from (used in) investing activities**	968,909	(2,647,774)
CCCC	**Cash flows from (used in) financing activities**		
C00200	Decrease in short-term loans	-	(179,589)
C03100	Increase (decrease) in guarantee deposits received	176	(87)
C04020	Payments of lease liabilities	(3,938)	(5,187)
C05800	Changes in non-controlling interests	-	55,962
C09900	Other financing activities	147	62
CCCC	**Cash flows from (used in) financing activities**	(3,615)	(128,839)
DDDD	Effect of exchange rate changes on cash and cash equivalents	(100,824)	65,640
EEEE	Net increase (decrease) in cash and cash equivalents	1,101,299	(2,456,032)
E00100	Cash and cash equivalents at beginning of period	2,953,969	4,757,865
E00200	Cash and cash equivalents at end of period	$ 4,055,268	2,301,833

(See accompanying notes to the consolidated financial statements)

IEI INTEGRATION CORP. AND SUBSIDIARIES
Notes to the Consolidated Financial Statements
For the six months ended June 30, 2025 and 2024
(Amounts in Thousands of New Taiwan Dollars, Unless Specified Otherwise)

1. Company History

IEI INTEGRATION CORP. (the "Company" or "IEI") was incorporated with the approval of the Ministry of Economic Affairs, R.O.C. on April 17, 1997. The principal business of the Company and its subsidiaries (collectively the "Group") involves the manufacturing and sales of computers, computer components and peripherals and related trading.

2. Approval Date and Procedures of the Consolidated Financial Statements

The consolidated financial statements were approved for issuance by the Board of Directors on August 8, 2025.

3. New Standards, Amendments and Interpretations Adopted

(1) The impact of the International Financial Reporting Standards ("IFRSs") endorsed by the Financial Supervisory Commission, R.O.C. which have already been adopted.

The Group has initially adopted the following new amendment, which does not have a significant impact on its consolidated financial statements, from January 1, 2025.

- Amendments to IAS 21: "Lack of Exchangeability"

(2) The impact of IFRS endorsed by the FSC but not yet effective

The Group assesses that the adoption of the following new amendments, effective from January 1, 2026, is not expected to have a material impact on the consolidated financial statements.

- "Insurance Contracts" and the amendments to IFRS 17
- Amendments to IFRS 9 and IFRS 7 "Amendments to the Classification and Measurement of Financial Instruments
- Annual Improvements to IFRS Accounting Standards
- Amendments to IFRS 9 and IFRS 7 "Contracts Referencing Nature-dependent Electricity"

(3) The impact of IFRS issued by IASB but not yet endorsed by the FSC

The impact of IFRS issued by the IASB but not yet endorsed by the FSC, which may be relevant to the Group, is as follows:

New or Amended Standards	Main Amendments	Effective Date Issued by IASB
IFRS 18, "Presentation and Disclosure in Financial Statements"	• The new standards introduce three categories of revenue and expenses, two subtotals in the income statement, and a single note on the measurement of management performance. These three amendments and enhancements to the guidelines on segmenting information in financial statements establish a foundation for providing users with better and more consistent information and will impact all companies.	January 1, 2027

New or amended standards	Main amendments	Effective date issued by IASB
IFRS 18, "Presentation and Disclosure in Financial Statements"	• More Structured Income Statement: In accordance with current standards, companies utilize different formats to present their operating results, making it difficult for investors to compare the financial performance of different companies. The new guidelines implement a more structured income statement by introducing a new subtotal termed "operating profit." They also stipulate that all revenues and expenses will be categorized into three distinct classifications based on the company's primary business activities. • Management Performance Measurement (MPMs): The new guidelines introduce a definition for management performance measurement and require companies to include a single note in the financial statements. This note must explain why each measurement indicator provides useful information, how it is calculated, and how it reconciles with the amounts recognized under International Financial Reporting Standards. • Detailed Information: The new guidelines outline the company's approach to improving the guidance on information grouping within its financial statements. This includes guidance on whether information should be included in the primary financial statements or further detailed in the notes.	January 1, 2027

The Group is currently assessing the impact of the aforementioned guidelines and interpretations on its financial condition and operating results. The relevant impacts will be disclosed upon the completion of this assessment.

The Group anticipates that the newly released and amended standards, which have not yet been approved, will not have a significant impact on the consolidated financial statements.

- Amendments to IFRS 10 and IAS 28 "Sale or Contribution of Assets between an Investor and its Associate or Joint Venture"
- Amendments to IFRS 19 "Subsidiaries without Public Accountability: Disclosures"

4. Summary of Significant Accounting Policies

(1) Statement of Compliance

The consolidated financial statements have been prepared in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers (hereinafter referred to as “the Regulations”) and IAS 34 “Interim Financial Reporting” endorsed and issued into effect by the FSC. These consolidated financial statements do not include all disclosures required for annual financial statements under the Regulations and IFRSs, IASs, IFRIC Interpretations and SIC Interpretations endorsed and issued into effect by the FSC (hereinafter referred to as IFRS endorsed by the FSC).

Except as described below, the significant accounting policies adopted in the consolidated financial statements are the same as those adopted in the consolidated financial statements for the year ended December 31, 2024. For related information, please refer to Note 4 of the consolidated financial statements for the year ended December 31, 2024.

(2) Basis of Preparation

i. The subsidiaries in the consolidated financial statements

Subsidiaries in the consolidated financial statements include:

			Percentage of Ownership			
Name of Investor	Name of subsidiary	Main business	2025.6.30	2024.12.31	2024.6.30	Note
The Company	ICP Electronics Limited	Holding company and sales of computers and related products	100%	100%	100%	
The Company	Internet Application Technology Ltd.	Holding company and sales of computers and related products	100%	100%	100%	
The Company	BriteMED Technology Inc.	Manufacture and sales of electronic components, etc.	100%	100%	100%	Note 1
ICP Electronics Limited	Fortunetec International Corp.	Holding company and sales of computers and related products	100%	100%	100%	
ICP Electronics Limited	Fortune Name Holdings Limited	Holding company and sales of computers and related products	100%	100%	100%	Note 1、2
Fortunetec International Corp.	Armorlink SH Corp. (Armorlink)	Manufacturing and sales of computers and related products	90.70%	90.70%	90.70%	
Internet Application Technology Ltd.	Rich Excel Corporation Holdings Limited	Holding company and sales of computers and related products	100%	100%	100%	
Rich Excel Corporation Holdings Limited	Equilico Inc.	Real Estate Holding and Leasing	100%	100%	100%	Note 1
Rich Excel Corporation Holdings Limited	Potency Inc.	Holding company and sales of computers and related products	100%	100%	100%	
Equilico Inc.	Suntend LLC	Real Estate Holding and Leasing	100%	100%	100%	Note 1
Armorlink SH Corp. (Armorlink)	IEI Technology (Shanghai) Co., Ltd.	Logistics center and sales of computers and related products	100%	100%	100%	
Armorlink SH Corp. (Armorlink)	Weibotong Technology (Shanghai) Co., Ltd.	Logistics center and sales of computers and related products	100%	100%	100%	Note 1
Armorlink SH Corp. (Armorlink)	Ailean Technologies Corp. (Ailean)	Manufacturing and sales of computers and related products	100%	100%	100%	Note 1、3
Armorlink SH Corp. (Armorlink)	SYNCDA International Limited.	Logistics center and sales of computers and related products	100%	100%	100%	Note 1
Ailean Technologies Corp.	ASH Energy Group Limited	Supply chain management	100%	100%	100%	Note 1、3
Potency Inc.	IEI Technology USA Corporation	Sales of computers and related products	100%	100%	100%	

Note 1: These are immaterial subsidiaries whose financial statements have not been reviewed by independent auditors.

Note 2: Fortune Name Holdings Limited was newly established on May 6, 2024.

Note 3: On April 18, 2025, Ailean Technologies Corp. (優達芯發電子(上海)有限公司) obtained approval for its name change and was officially renamed 優科上越電子(上海)有限公司. The company's English name remains unchanged.

ii. Subsidiaries not included in the consolidated financial statements: None.

(3) Classification of Current and Non-Current Assets and Liabilities

An asset is classified as current under one of the following criteria, and all other assets are classified as non-current assets by the Group.

i. It is expected to be realized, or intended to be sold or consumed, in the normal operating cycle;
ii. It holds the asset primarily for purposes of trading;
iii. It is expected to be realized within 12 months after the reporting period; or
iv. The asset is cash or a cash equivalent (as defined in IAS 7), unless it is restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

A liability is classified as current if it meets any of the following criteria; all other liabilities are classified as non-current:

i. It is expected to be settled in the normal operating cycle;
ii. It is held primarily for the purposes of trading;
iii. It is due to be settled within twelve months after the reporting period; or
iv. There is no right to defer settlement of the liability for at least twelve months after the reporting period.

(4) Employee Benefits

The pension cost for an interim period is calculated on a year to date basis by using the actuarially determined pension cost rate at the end of the prior financial year, adjusted for significant market fluctuations since that time and for significant curtailments, settlements, or other significant onetime events.

(5) Income Taxes

The Group evaluates and discloses interim period income tax expense in accordance with paragraph B12 of IAS 34 "Interim Financial Reporting".

Income tax expenses for an interim period are best estimated by multiplying pretax income for the interim reporting period by the effective annual tax rate as forecasted by the management.

When income tax expenses are recognized directly in equity or other comprehensive income in respect of temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and their respective tax bases, the related amounts shall be measured based on the tax rates that have been enacted or substantively enacted at the time of the asset or liability is recovered or settled.

5. Key Sources of Uncertainty for critical Accounting Judgments, Estimates and Assumptions

The preparation of the consolidated financial statements in conformity with the Regulations and IAS 34 "Interim Financial Reporting" as endorsed by the FSC requires management to make judgments, estimates, and assumptions (including those related to climate-related risks and opportunities) that affect the application of accounting policies and the reported amounts of assets, liabilities, income, and expenses. Actual results may differ from these estimates.

The significant judgments made by management in applying the Group's accounting policies, and the key sources of estimation uncertainty at the time of preparing the consolidated interim financial statements, are consistent with those disclosed in Note 5 of the consolidated financial statements for the year ended December 31, 2024.

The accounting policies involving significant judgments that materially impact the amounts recognized in the consolidated financial statements are as follows:

- Assessment of whether the Group has control over an investee

  The Group holds 23.24% of the voting shares of QNAP Systems, Inc., making it the single largest shareholder. Although the remaining 76.76% of shares are not concentrated among specific shareholders, the Group does not hold a majority of the board seats or voting rights representing more than half of the shareholders present at the general meeting. Accordingly, the Group is considered to have significant influence over QNAP Systems, Inc.

  The Group holds 24.49% of the voting shares of Sheng Feng Co., Ltd., also making it the single largest shareholder. Despite the remaining 75.51% of shares not being concentrated among specific shareholders, the Group similarly does not control the majority of board seats or voting rights of shareholders present at the general meeting. Therefore, the Group is deemed to have significant influence over Sheng Feng Co., Ltd.

6. Explanation of Significant Accounts

Except as described below, the descriptions of significant accounting items in the accompanying consolidated financial statements are not materially different from those disclosed in the consolidated financial statements for the year ended December 31, 2024. For further details, please refer to Note 6 of the 2024 consolidated financial statements.

(1) Cash and Cash Equivalents

	2025.6.30	2024.12.31	2024.6.30
Cash on hand	$ 3,208	2,747	4,096
Bank deposits	1,000,206	1,156,899	1,165,232
Cash equivalents	3,051,854	1,794,323	1,132,505
Cash and cash equivalents in the consolidated statement of cash flows	**$ 4,055,268**	**2,953,969**	**2,301,833**

i. None of the cash and cash equivalents have been pledged as collateral.

ii. Time deposits that do not meet the definition of cash equivalents have been reclassified under other financial assets. Please refer to Note 6(6).

iii. For details on interest rate risk and sensitivity analysis related to the Group's financial assets and liabilities, please refer to Note 6(22).

(2) Financial Assets Measured at Fair Value through Profit or Loss

		2025.6.30	2024.12.31	2024.6.30
Mandatorily measured at fair value through profit or loss:				
Current:				
Fund beneficiary certificate	$	883,414	863,602	726,077
Open-end wealth management products		41,064	24,137	67,521
	$	924,478	887,739	793,598
Non-current:				
Secondary market foreign bonds	$	26,231	29,286	29,852

i. For details on the amounts remeasured at fair value through profit or loss, please refer to Note 6(21).
ii. The above financial assets have not been pledged as collateral.

(3) Financial Assets Measured at Fair Value through Other Comprehensive Income

		2025.6.30	2024.12.31	2024.6.30
Equity instruments measured at fair value through other comprehensive income:				
Domestic unlisted common stocks	$	46,028	56,494	58,489

i. The Group has designated the above equity investments as measured at fair value through other comprehensive income (FVOCI), as they are held for long-term strategic purposes and not for trading.
ii. For information on credit risk and market risk, please refer to Note 6(22).
iii. The above financial assets have not been pledged as collateral.

(4) Notes and Accounts Receivable

		2025.6.30	2024.12.31	2024.6.30
Notes receivable	$	44,760	67,038	56,590
Accounts receivable		985,858	1,087,779	955,756
Less: Allowance for doubtful accounts		(2,574)	(2,562)	(1,212)
	$	1,028,044	1,152,255	1,011,134

The Group applies the simplified approach to measuring expected credit losses, which requires the use of a lifetime expected credit loss provision for all notes and trade receivables. For the purpose of measuring expected credit losses, these receivables are grouped based on shared credit risk characteristics and the customers' ability to settle amounts due in accordance with the contractual terms. Forward-looking information has also been incorporated into the assessment. The aging analysis of notes and trade receivables is as follows:

	2025.6.30		
	Gross Carrying Amount	Weighted Average Expected Credit Loss Rate	Allowance for Expected Credit Losses
Not past due	$ 879,464	0%	-
0~90 days past due	148,329	0%~1.38%	2,035
91~180 days past due	455	0%	-
Over 181 days past due	2,370	8.33%~100%	539
	$ 1,030,618		2,574

	2024.12.31		
	Gross Carrying Amount	Weighted Average Expected Credit Loss Rate	Allowance for Expected Credit Losses
Not past due	$ 807,267	0%	-
0~90 days past due	255,188	0%~0.83%	2,109
91~180 days past due	91,909	0%	-
Over 181 days past due	453	100%	453
	$ 1,154,817		2,562

	2024.6.30		
	Gross Carrying Amount	Weighted Average Expected Credit Loss Rate	Allowance for Expected Credit Losses
Not past due	$ 744,065	0%	-
0~90 days past due	267,567	0%~0.29%	759
91~180 days past due	81	0%	-
Over 181 days past due	633	0%~100%	453
	$ 1,012,346		1,212

The movements in the loss allowance for notes and trade receivables of the Group are as follows:

	For the six months ended June 30	
	2025	2024
Beginning balance	$ 2,562	24,168
Impairment losses recognized (reversed)	132	(23,018)
Foreign exchange gains (losses)	(120)	62
Ending balance	$ 2,574	1,212

As of June 30, 2025, December 31, 2024, and June 30, 2024, none of the Group's notes and trade receivables were pledged as collateral.

(5) Inventories

		2025.6.30	2024.12.31	2024.6.30
Finished goods	$	548,879	646,794	555,548
Work in progress		206,000	92,132	129,342
Raw materials		681,466	697,980	604,347
	$	1,436,345	1,436,906	1,289,237

i. For the three-month periods ended June 30, 2025 and 2024, and for the six-month periods ended June 30, 2025 and 2024, the amounts of inventory recognized as cost of goods sold and expenses were $1,124,420 thousand, $1,070,085 thousand, $2,276,616 thousand and $2,142,889 thousand, respectively. For the three-month and six-month periods ended June 30, 2025, losses on inventory write-down to net realizable value in the amounts of $12,470 thousand and $43,153 thousand, respectively, were recognized and included in cost of goods sold. For the three-month and six-month periods ended June 30, 2024, due to the disposal of slow-moving inventories, the net realizable value increased, resulting in a reduction in cost of goods sold by $1,312 thousand and $11,072 thousand, respectively.

ii. As of June 30, 2025, December 31, 2024, and June 30, 2024, none of the Group’s inventories were pledged as collateral.

(6) Other Financial Assets

The details of the Group’s other financial assets are as follows:

		2025.6.30	2024.12.31	2024.6.30
Current:				
Time deposits and restricted assets	$	2,035,861	3,701,952	4,059,145
National debt reverse repurchase		165,170	-	-
	$	2,201,031	3,701,952	4,059,145

For information on other financial assets pledged as collateral by the Group, please refer to Note 8.

(7) Investments Accounted for Using the Equity Method

The Group's investments accounted for using the equity method as of the reporting date are as follows:

		2025.6.30	2024.12.31	2024.6.30
Associates	$	2,345,522	2,537,700	2,359,668

On May 8, 2024, as part of a reorganization of QNAP Systems, Inc., the company transferred its independently operated investment division to Sheng Feng Co., Ltd. at book value. In exchange, Sheng Feng Co., Ltd. issued ordinary shares to the original shareholders of QNAP Systems, Inc. As a result, the Group acquired significant influence over Sheng Feng Co., Ltd.

i. The relevant information on the Group's material associates is as follows.

Name of associate	Nature of relationship with the Group	Principal place of business / country of incorporation	Percentage of ownership interest and voting rights		
			2025.6.30	2024.12.31	2024.6.30
QNAP Systems, Inc.	Sales of network security and storage communication products	Taiwan	23.24%	23.24%	24.49%
Sheng Feng Co., Ltd.	Real estate leasing	Taiwan	24.49%	24.49%	24.49%

The aggregate financial information on associates of significant importance to the Group, which has been adjusted for amounts reported in the associates' financial statements prepared per IFRS standards to reflect the fair-value adjustments made upon the Group's acquisition of equity interest in the associates and the adjustments for differences in accounting policies, is as follows:

Aggregate financial information for QNAP Systems, Inc.

	2025.6.30	2024.12.31	2024.6.30
Current assets	$ 4,212,268	3,579,445	3,804,912
Non-current assets	4,263,277	4,266,414	4,224,186
Current liabilities	(2,936,864)	(1,695,943)	(3,003,827)
Non-current liabilities	(131,424)	(210,560)	(121,292)
Net assets	$ 5,407,257	5,939,356	4,903,979

	For the three months ended June 30		For the six months ended June 30	
	2025	2024	2025	2024
Operating revenue	$ 1,035,942	1,351,341	2,443,731	2,589,291
Net income of continuing operations for the period	$ 195,470	195,695	549,064	538,221
Other comprehensive income	(236,691)	(32,148)	(77,370)	(44,302)
Total comprehensive income	$ (41,221)	163,547	471,694	493,919
Total comprehensive income attributable to the Group	$ (9,581)	39,385	110,758	114,317

	For the six months ended June 30	
	2025	2024
Carrying amount of the Group's equity interest in the associate at the beginning of the period	$ 1,375,216	2,183,261
Total comprehensive income attributable to the Group for the period	110,758	114,317
Share of changes in the associate	2,539	(111)
Capital reduction and spin-off	-	(825,002)
Dividends received from the associate during the period	(278,953)	(271,440)
Share of net assets of the associate at the end of the period	1,209,560	1,201,025

	For the six months ended June 30	
	2025	**2024**
Less: Elimination of unrealized gains from side-stream transactions	3,974	6,394
Elimination of unrealized gains from upstream transactions	70	200
Carrying amount of the Group's equity interest in the associate at the end of the period	$ 1,205,516	1,194,431

As of June 30, 2025, December 31, 2024, and June 30, 2024, QNAP Systems, Inc. held 13,367 thousand shares of the Company.

Aggregate financial information for Sheng Feng Co., Ltd.:

	2025.6.30	**2024.12.31**	**2024.6.30**
Current assets	$ 39,407	45,360	1,000
Non-current assets	3,336,797	3,322,878	3,390,841
Current liabilities	(40,519)	(1,292)	-
Net assets	$ 3,335,685	3,366,946	3,391,841

	For the three months ended June 30		For the six months ended June 30	
	2025	**2024**	**2025**	**2024**
Operating revenue	$ -	-	-	-
Net loss of continuing operations for the period	$ (9,988)	(4,327)	(20,665)	(4,327)
Other comprehensive income	(121,853)	27,549	(10,596)	27,549
Total comprehensive income	$ (131,841)	23,222	(31,261)	23,222
Total comprehensive income attributable to the Group	$ (32,289)	5,687	(7,656)	5,687

	For the six months ended June 30	
	2025	**2024**
Carrying amount of the Group's equity interest in the associate at the beginning of the period	$ 824,592	-
Total comprehensive income attributable to the Group for the period	(7,656)	5,687
Spin-off acquisition	-	825,002
Share of net assets of the associate at the end of the period	816,936	830,689
Less: Elimination of unrealized gains from side-stream transactions	-	-
Elimination of unrealized gains from upstream transactions	-	-
Carrying amount of the Group's equity interest in the associate at the end of the period	$ 816,936	830,689

As of June 30, 2025, December 31, 2024, and June 30, 2024, Sheng Feng Co., Ltd. held 10,596 thousand shares of the Company.

ii. The Group's associates accounted for using the equity method that are individually immaterial are summarized below. The financial information presented represents the amounts included in the Group's consolidated financial statements:

	2025.6.30	2024.12.31	2024.6.30
Aggregate carrying amount of immaterial associates at period-end	$ 323,070	337,892	334,548

	For the three months ended June 30		For the six months ended June 30	
	2025	2024	2025	2024
Attributable to the Group:				
Profit (loss) from continuing operations for the period	$ (1,192)	(16,112)	777	(16,822)
Other comprehensive income	(19,088)	2,411	(15,599)	9,561
Total comprehensive income	$ (20,280)	(13,701)	(14,822)	(7,261)

iii. Collateral

As of June 30 2025, December 31, 2024, and June 30, 2024, none of the Group's equity method investments were pledged as collateral.

(8) Subsidiaries with Material Non-controlling Interests

The non-controlling interests of the subsidiary that are significant to the Group are as follows:

Name of subsidiary	Principal place of business / country of incorporation	Percentage of ownership interest and voting rights of non-controlling interests 2025.6.30	2024.12.31	2024.6.30
Armorlink SH Corp. (Armorlink)	Mainland China	9.30%	9.30%	9.30%

Armorlink's shareholding ratio decreased from 100% to 90.70% following the issuance of restricted employee shares, please refer to Note 6(17) for details regarding share-based payments. The aggregate financial information of the above-mentioned subsidiary is presented below. This information has been prepared in accordance with the International Financial Reporting Standards (IFRSs) as endorsed by the FSC and reflects fair value adjustments made by the Group on the acquisition date, as well as adjustments for differences in accounting policies. The figures presented have not been eliminated for intercompany transactions within the Group.

Aggregate financial information of Armorlink:

	2025.6.30	2024.12.31	2024.6.30
Current assets	$ 2,406,012	2,773,294	2,891,431
Non-current assets	798,950	921,129	952,572
Current liabilities	(1,973,388)	(2,335,161)	(2,676,563)
Non-current liabilities	(2,191)	(2,443)	-
Net assets	$ 1,229,383	1,356,819	1,167,440
Carrying amount of non-controlling interests at end of period	$ 155,669	159,706	129,488

	For the three months ended June 30		For the six months ended June 30	
	2025	2024	2025	2024
Operating revenue	$ 628,496	617,716	1,349,396	1,223,131
Net Profit (loss) for the period	$ 10,245	18,073	199	39,329
Other comprehensive income	(27)	44	(41)	60
Total comprehensive income	$ 10,218	18,117	158	39,389
Profit (loss) attributable to non-controlling interests for the period	$ 953	1,952	19	2,446

	For the six months ended June 30	
	2025	2024
Cash flows from (used in) operating activities	$ (25,563)	145,687
Cash flows from (used in) investing activities	(14,577)	23,277
Cash flows from (used in) financing activities	-	(129,045)
Net increase (decrease) in cash and cash equivalents	$ (40,140)	39,919

(9) Property, Plant and Equipment

The movements in the cost, accumulated depreciation, and impairment losses of the Group's property, plant and equipment are as follows:

	Land	Buildings	Machinery and Equipment	Other Equipment	Total
Cost or deemed cost:					
Balance as of January 1, 2025	$ 438,848	1,082,889	309,879	466,766	2,298,382
Additions	700,247	36,055	7,750	17,749	761,801
Reclassification	(9,092)	9,092	-	-	-
Disposals	-	-	(2,781)	(28,836)	(31,617)
Effect of exchange rate changes	(9,884)	(77,490)	(29,903)	(19,064)	(136,341)
Balance as of June 30, 2025	$ 1,120,119	1,050,546	284,945	436,615	2,892,225
Balance as of January 1, 2024	$ 427,463	1,027,097	316,734	422,200	2,193,494
Additions	-	2,914	10,219	13,167	26,300
Disposals	-	-	(2,309)	(1,042)	(3,351)
Effect of exchange rate changes	4,451	33,601	16,682	7,699	62,433
Balance as of June 30, 2024	$ 431,914	1,063,612	341,326	442,024	2,278,876
Depreciation and impairments loss:					
Balance as of January 1, 2025	$ -	561,097	144,545	342,977	1,048,619
Depreciation	-	20,239	23,377	18,312	61,928
Disposals	-	-	(2,503)	(28,832)	(31,335)
Effect of exchange rate changes	-	(44,911)	(14,423)	(9,409)	(68,743)
Balance as of June 30, 2025	$ -	536,425	150,996	323,048	1,010,469

		Land	Buildings	Machinery and Equipment	Other Equipment	Total
Depreciation and impairments loss:						
Balance as of January 1, 2024	$	-	504,282	114,882	313,348	932,512
Depreciation		-	19,848	24,612	18,639	63,099
Disposals		-	-	(1,321)	(1,013)	(2,334)
Effect of exchange rate changes		-	19,223	5,188	3,568	27,979
Balance as of June 30, 2024	$	-	543,353	143,361	334,542	1,021,256
Carrying amounts:						
As of January 1, 2025	$	438,848	521,792	165,334	123,789	1,249,763
As of June 30, 2025	$	1,120,119	514,121	133,949	113,567	1,881,756
As of January 1, 2024	$	427,463	522,815	201,852	108,852	1,260,982
As of June 30, 2024	$	431,914	520,259	197,965	107,482	1,257,620

i. For the gain or loss on disposals of the Group's property, plant and equipment, please refer to Note 6(21).

ii. As of June 30, 2025, December 31, 2024, and June 30, 2024, the Group's property, plant and equipment were not pledged as collateral.

iii. In April 2025, the Group purchased land from a related party. For related information, please refer to Note 7.

(10) Right-of-use Assets

The movements in the cost and depreciation of right-of-use assets recognized for buildings and structures leased by the Group are as follows:

		Buildings
Cost of right-of-use assets:		
Balance as of January 1, 2025	$	37,640
Additions		24,298
Disposals		(37,640)
Balance as of June 30, 2025	$	24,298
Balance as of January 1, 2024	$	36,545
Effect of exchange rate changes		919
Balance as of June 30, 2024	$	37,464
Depreciation and impairment of right-of-use assets:		
Balance as of January 1, 2025	$	34,703
Depreciation for the period		4,050
Disposals		(34,703)
Balance as of June 30, 2025	$	4,050
Balance as of January 1, 2024	$	22,675
Depreciation for the period		5,547
Effect of exchange rate changes		721
Balance as of June 30, 2024	$	28,943

		Buildings
Carrying amounts:		
As of January 1, 2025	$	2,937
As of June 30, 2025	$	20,248
As of January 1, 2024	$	13,870
As of June 30, 2024	$	8,521

(11) Investment Properties

		Land and Improvements	Buildings	Total
Carrying amounts:				
As of January 1, 2025	$	124,376	141,407	265,783
As of June 30, 2025	$	124,376	138,705	263,081
As of January 1, 2024	$	124,376	147,161	271,537
As of June 30, 2024	$	124,376	144,353	268,729

i. There were no significant additions, disposals, or recognition/reversal of impairment for the Group's investment property during the periods from January 1 to June 30, 2025 and 2024. For depreciation recognized during the current period, please refer to Note 12. For other related information, please refer to Note 6(11) of the 2024 consolidated financial statements.
ii. The fair value of the Group's investment property does not differ significantly from the information disclosed in Note 6(11) of the 2024 consolidated financial statements.
iii. As of June 30, 2025, December 31, 2024, and June 30, 2024, the Group's investment properties were not pledged as collateral.

(12) Lease Liabilities

The Group's lease liabilities are as follows:

		2025.6.30	2024.12.31	2024.6.30
Current	$	7,919	3,011	8,980
Non-current	$	12,441	-	428

For the maturity analysis, please refer to Note 6(22) Financial Instruments.

The amounts recognized in profit or loss are as follows:

		For the three months ended June 30		For the six months ended June 30	
		2025	2024	2025	2024
Interest expense on lease liabilities	$	117	56	245	128
Expenses relating to short-term leases	$	2,259	1,821	5,198	4,638

The amounts recognized in the statement of cash flows are as follows:

		For the six months ended June 30	
		2025	2024
Total cash outflow for leases	$	9,381	9,953

Leases of Land and Buildings:
In January 2025, the Group leased buildings to be used as factories. The lease term is generally three years, with an option to renew for a period equal to the original lease term upon expiration.

(13) Operating Leases

The Group did not enter into any significant new operating lease agreements during the periods from January 1 to June 30, 2025 and 2024. For related information, please refer to Note 6(14) of the 2024 consolidated financial statements.

(14) Employee Benefits

i. Defined Benefit Plans

As there were no significant market fluctuations, curtailments, settlements, or other one-time events after the prior reporting dates, the Group applied the actuarial assumptions determined as of December 31, 2024 and 2023 to measure and disclose pension costs during the interim periods.

The components of pension costs recognized as expenses by the Group are as follows:

	For the three months ended June 30		For the six months ended June 30	
	2025	**2024**	**2025**	**2024**
Selling expenses	$ 4	3	7	10
Research and development expenses	4	4	9	14
Total	**$ 8**	**7**	**16**	**24**

ii. Defined Contribution Plans

The pension expenses recognized under the Group's defined contribution retirement plan, which have been contributed to the Bureau of Labor Insurance, are as follows:

	For the three months ended June 30		For the six months ended June 30	
	2025	**2024**	**2025**	**2024**
Operating costs	$ 481	434	956	875
Selling expenses	1,571	1,568	3,178	3,160
Administrative expense	646	623	1,277	1,241
Research and development expenses	2,953	2,632	5,796	5,300
Total	**$ 5,651**	**5,257**	**11,207**	**10,576**

(15) Income Taxes

i. The details of the Group's income tax expense are as follows:

	For the three months ended June 30		For the six months ended June 30	
	2025	**2024**	**2025**	**2024**
Current tax expense				
Current period	$ 1,009	71,186	82,186	150,074
Additional tax on unappropriated earnings	34,210	34,725	34,210	34,725
Adjustment to prior year's income tax	(4,574)	1,354	(4,574)	1,354
	30,645	107,265	111,822	186,153
Deferred tax expense				
Origination and reversal of temporary differences	(67,960)	(897)	(71,909)	40,644
Income tax expense	$ (37,315)	106,368	39,913	226,797

ii. The most recent fiscal years for which the income tax returns of the Company and its domestic subsidiaries have been assessed and approved by the tax authorities are as follows:

Company Name	**Assessed year**
The Company	2022
BriteMED Technology Inc.	2023

(16) Capital and Other Equity

Except as described below, there were no significant changes in the Group's capital and other equity during the periods from January 1 to June 30, 2025 and 2024. For related information, please refer to Note 6(17) of the 2024 consolidated financial statements.

i. Capital Surplus

The Company's capital surplus comprises the following:

	2025.6.30	**2024.12.31**	**2024.6.30**
Additional paid-in capital	$ 46,223	46,223	46,223
Additional paid-in capital arising from bond	730,821	730,821	730,821
Treasury share transaction	13,187	13,187	13,187
Changes in equity of associates accounted for using equity method	31,538	28,999	36,917
Other	18,471	18,324	18,324
	$ 840,240	837,554	845,472

ii. Retained Earnings

Pursuant to the Company's Articles of Incorporation, if there is any profit in the Company's annual final accounts, such profit shall first be used to pay taxes, offset prior years' losses, and then 10% of the remainder shall be appropriated as legal reserve. A special reserve shall be appropriated or reversed in accordance with applicable laws and regulations. Any remaining balance, together with accumulated undistributed earnings, shall be allocated by the Board of Directors in a proposal for earnings distribution, which shall be submitted to the shareholders' meeting for resolution.

The Company is currently in a business growth phase. In response to changes in the overall industry environment and the need for business expansion, future dividend distributions will take into account mid- to long-term financial and capital budget planning, with the objective of maintaining a balanced dividend policy and pursuing stable, sustainable operations. In proposing dividends, the Board of Directors shall consider past distribution practices, industry benchmarks, and future operating performance. The total amount of dividends distributed to shareholders each year shall not exceed 90% of the accumulated distributable earnings, and cash dividends shall not be less than 5% of the total dividends distributed.

A. Legal Reserve

When the Company has no accumulated losses, the legal reserve may be distributed in the form of new shares or cash, subject to a resolution of the shareholders' meeting. However, such distribution is limited to the portion of the legal reserve that exceeds 25% of the Company's paid-in capital.

B. Special Reserve

In accordance with FSC regulations, when distributing earnings, the Company shall appropriate a special reserve for the net debit balance of other components of equity arising in the current period, from the current period's profit or loss and the prior period's undistributed earnings. If the debit balance of other components of equity pertains to prior periods, a special reserve shall be appropriated from prior period undistributed earnings and may not be distributed. If such debit amounts are subsequently reversed, the reversed portion may then be included in distributable earnings.

C. Earnings Distribution

On May 29, 2025 and June 18, 2024, the earnings distribution plans for the years ended December 31, 2024 and 2023, respectively, were approved at the shareholders' meetings. The amounts of dividends distributed to the owners are as follows:

	2024		2023	
	Per share (NT$)	**Amount**	**Per share (NT$)**	**Amount**
Dividends distributed to Common Shareholders:				
Cash	$ 4.50	794,690	3.50	618,092

iii. Other Equity (Net of Income Tax)

	Exchange differences on translation of foreign financial statements	Unrealized gain (loss) from financial assets measured at fair value through other comprehensive income	Total
Balance as of January 1, 2025	$ (281,642)	(18,833)	(300,475)
Exchange differences arising from the translation of net assets of foreign operations	(263,797)	-	(263,797)
Unrealized gains on financial assets measured at fair value through other comprehensive income	-	(10,466)	(10,466)
Share of unrealized gain (loss) on financial assets measured at fair value through other comprehensive income of associates accounted for using the equity method	-	(6,052)	(6,052)
Share of exchange differences of associates accounted for using the equity method	(30,096)	-	(30,096)
Balance as of June 30, 2025	$ (575,535)	(35,351)	(610,886)

	Exchange differences on translation of foreign financial statements	Unrealized gain (loss) from financial assets measured at fair value through other comprehensive income	Total
Balance as of January 1, 2024	$ (435,177)	49,887	(385,290)
Exchange differences arising from the translation of net assets of foreign operations	119,442	-	119,442
Unrealized gains on financial assets measured at fair value through other comprehensive income	-	(33,740)	(33,740)
Share of unrealized gain (loss) on financial assets measured at fair value through other comprehensive income of associates accounted for using the equity method	-	(14,616)	(14,616)
Share of exchange differences of associates accounted for using the equity method	19,458	-	19,458
Balance as of June 30, 2024	$ (296,277)	1,531	(294,746)

(17) Share-based Payment

Except as described below, there were no significant changes in the Group’s share-based payment arrangements during the periods from January 1 to June 30, 2025 and 2024. For related information, please refer to Note 6(18) of the 2024 consolidated financial statements.

i. Employee Expenses

The expenses recognized by the subsidiaries for share-based payments during the periods from January 1 to June 30, 2025 and 2024 are as follows:

	For the three months ended June 30		For the six months ended June 30	
	2025	2024	2025	2024
Expenses arising from employee restricted stock awards	$ 5,925	7,071	13,474	14,279

ii. As of June 30, 2025 and 2024, the unvested compensation cost related to restricted stock awards for employees of the subsidiaries amounted to $78,721 thousand (RMB $19,246 thousand) and $115,305 thousand (RMB $25,324 thousand), respectively.

(18) Earnings Per Share

The calculations of the Group's basic earnings per share and diluted earnings per share are as follows:

	For the three months ended June 30		For the six months ended June 30	
	2025	2024	2025	2024
Basic earnings per share (NT$)				
Net income attributable to ordinary shareholders of the Company	$ (294,325)	252,481	69,423	723,905
Weighted-average number of ordinary shares outstanding (in thousands)	176,598	176,598	176,598	176,598
	$ (1.67)	1.43	0.39	4.10

	For the three months ended June 30		For the six months ended June 30	
	2025	2024	2025	2024
Diluted earnings per share (NT$)				
Net income attributable to ordinary shareholders of the Company (after adjustment for the effect of dilutive potential ordinary shares)	$ (294,325)	252,481	69,423	723,905
Weighted-average number of ordinary shares outstanding	176,598	176,598	176,598	176,598
Effect of dilutive potential ordinary shares				
Effect of employee share-based compensation	61	583	329	963
Weighted-average number of ordinary shares outstanding after adjustment for the effect of dilutive potential ordinary shares	176,659	177,181	176,927	177,561
	$ (1.67)	1.42	0.39	4.08

(19) Revenue from Contracts with Customers

i. Disaggregation of revenue

	For the three months ended June 30, 2025				
	System integration, design, and branded sales	Product manufacturing	Brand sales – China region	Other operating segments	Total
Primary market region					
Taiwan	$ 56,405	-	-	-	56,405
Asia	460,415	59,869	290,735	-	811,019
America	277,380	8	-	346,700	624,088
Europe	155,092	1,188	-	1,167	157,447
Other regions	10,376	-	-	-	10,376
	$ 959,668	61,065	290,735	347,867	1,659,335

	For the three months ended June 30, 2024				
	System integration, design, and branded sales	Product manufacturing	Brand sales – China region	Other operating segments	Total
Primary market region					
Taiwan	$ 95,843	-	-	-	95,843
Asia	302,932	88,037	305,683	67	696,719
America	358,015	15	-	300,160	658,190
Europe	170,568	42	-	-	170,610
Other regions	9,564	-	-	-	9,564
	$ 936,922	88,094	305,683	300,227	1,630,926

	For the six months ended June 30, 2025				
	System integration, design, and branded sales	Product manufacturing	Brand sales – China region	Other operating segments	Total
Primary market region					
Taiwan	$ 104,627	-	-	-	104,627
Asia	895,608	127,141	637,714	-	1,660,463
America	646,228	172	-	683,902	1,330,302
Europe	307,025	7,145	-	2,434	316,604
Other regions	24,195	-	-	-	24,195
	$ 1,977,683	134,458	637,714	686,336	3,436,191

	For the six months ended June 30, 2024				
	System integration, design, and branded sales	Product manufacturing	Brand sales – China region	Other operating segments	Total
Primary market region					
Taiwan	$ 143,278	-	-	-	143,278
Asia	744,642	165,381	582,709	4,737	1,497,469
America	638,357	163	-	721,331	1,359,851
Europe	319,271	42	-	-	319,313
Other regions	15,301	-	-	-	15,301
	$ 1,860,849	165,586	582,709	726,068	3,335,212

ii. Contract balances

	2025.6.30	2024.12.31	2024.6.30
Notes and accounts receivable	$ 1,030,618	1,154,817	1,012,346
Accounts receivable - related parties	57,045	105,645	108,714
Less: Allowance for doubtful accounts	(2,574)	(2,562)	(1,212)
Total	$ 1,085,089	1,257,900	1,119,848
Contract liabilities - advance payments	$ 395,233	399,509	455,813

For disclosures related to accounts receivable and their impairment, please refer to Note 6(4). The amounts of contract liabilities as of January 1, 2025 and 2024 that were recognized as revenue during the periods from January 1 to June 30, 2025 and 2024 were $398,197 thousand and $415,482 thousand, respectively.

(20) Employee and Director Remuneration

On May 29, 2025, the shareholders' meeting resolved to amend the Company's Articles of Incorporation. According to the amended Articles, if the Company generates profit for the year, no less than 5% and up to 20% of the profit shall be allocated as employee remuneration, and no more than 3% shall be allocated as director remuneration. Of the employee remuneration, at least 5% shall be distributed to rank-and-file employees. However, if the Company still has accumulated losses, the profit shall first be used to offset such losses. Employee remuneration may be distributed in the form of shares or cash, and may include employees of qualifying subsidiaries. Prior to the amendment, the Articles provided that if the Company generated profit for the year, no less than 5% and up to 20% of the profit should be allocated as employee remuneration, and no more than 3% as director remuneration. If accumulated losses remain, profits should first be used to offset such losses. Employee remuneration could be distributed in the form of shares or cash, and could include employees of qualifying subsidiaries.

For the periods from April 1 to June 30, 2025 and 2024, and from January 1 to June 30, 2025 and 2024, the Company estimated employee remuneration in the amounts of $(17,860) thousand, $17,965 thousand, $4,752 thousand, and $47,516 thousand, and director remuneration in the amount of $825 thousand, $825 thousand, $1,650 thousand, and $1,650 thousand, respectively. These amounts were calculated based on the profit before tax, before deducting employee and director remuneration, multiplied by the respective percentage allocations as stipulated in the Articles of Incorporation. The estimated amounts have been recognized under operating costs or operating expenses for the respective periods. Any difference between the actual amounts distributed in the following year and the estimates will be accounted for as a change in accounting estimate and recognized in profit or loss in the following year.

The employee remuneration recognized for the years ended December 31, 2024 and 2023 was $95,401 thousand and $86,381 thousand, respectively, and director remuneration was $3,300 thousand for both years. The actual amounts distributed were consistent with the amounts accrued. For related information, please refer to the Market Observation Post System (MOPS).

(21) Non-operating Income and Expenses

i. Interest income

The details of the Group's interest income are as follows:

	For the three months ended June 30		For the six months ended June 30	
	2025	2024	2025	2024
Interest income from bank deposits	$ 58,501	71,197	119,606	134,476

ii. Other income

The details of the Group's other income are as follows:

	For the three months ended June 30		For the six months ended June 30	
	2025	2024	2025	2024
Rental income	$ 2,839	2,468	5,181	5,476
Dividend income	663	-	663	-
Government grants	9,612	1,264	9,797	4,095
Other income	6,177	11,868	13,565	21,027
Total	$ 19,291	15,600	29,206	30,598

iii. Other gains and losses

The details of the Group's other gains and losses are as follows:

	For the three months ended June 30		For the six months ended June 30	
	2025	2024	2025	2024
Foreign exchange gain (loss)	$ (630,018)	62,392	(558,836)	279,788
Net gain on financial assets at fair value through profit or loss	(41)	2,893	3,955	6,082
Gain (loss) on disposal of property, plant and equipment	(61)	21	(57)	(662)
Loss on compensation	-	(27,018)	-	(27,018)
Others	(1,953)	(1,558)	(4,253)	(3,250)
Total	$ (632,073)	36,730	(559,191)	254,940

iv. Finance costs

The details of the Group's finance costs are as follows:

	For the three months ended June 30		For the six months ended June 30	
	2025	2024	2025	2024
Interest expense				
Interest on borrowings	$ -	109	-	1,007
Other finance costs	122	1,681	250	4,882
Total	$ 122	1,790	250	5,889

(22) Financial Instruments

Except as otherwise disclosed below, there were no significant changes in the fair value of financial instruments or the exposure to credit risk, liquidity risk, and market risk arising from financial instruments. For related information, please refer to Note 6(23) of the consolidated financial statements for the year ended 2024.

i. Credit risk

A. Exposure to credit risk

The carrying amounts of financial assets represent the maximum exposure to credit risk.

B. Concentration of credit risk

As of June 30, 2025 and 2024, 54.96% and 60.41% of the consolidated accounts receivable balances, respectively, were concentrated in four customers. This indicates a significant concentration of credit risk as of both reporting dates.

C. Credit risk of receivables

For details on the credit risk exposure related to notes and accounts receivable, please refer to Note 6(4).

Other financial assets measured at amortized cost include other receivables and other financial assets. Please refer to Note 6(6) for the relevant investment details. These are all considered low credit risk financial assets, and the expected credit loss is measured using the 12-month expected credit loss model. Time deposits and reverse repurchase agreements of government bonds held by the Group are transacted with counterparties that are financial institutions with investment-grade credit ratings or above, and are therefore deemed to have low credit risk.

For information on the allowance for credit losses recognized for the periods from January 1 to June 30, 2025 and 2024, please refer to Note 6(4).

ii. Liquidity risk

The following table shows the contractual maturities of financial liabilities, including estimated interest payments but excluding the impact of netting agreements.

	Carrying Amount	Contractual Cash Flows	Within 6 months	6-12 months	1-2 years	2-5 years
As of June 30, 2025						
Non-derivative financial liabilities						
Non-interest-bearing Liabilities (including related parties)	$ 3,008,542	3,008,542	3,002,140	1,650	4,752	-
Lease Liabilities	20,360	20,915	4,183	4,183	8,366	4,183
	$ 3,028,902	**3,029,457**	**3,006,323**	**5,833**	**13,118**	**4,183**
As of December 31, 2024						
Non-derivative financial liabilities						
Non-interest-bearing Liabilities (including related parties)	$ 2,008,662	2,008,662	1,913,261	95,401	-	-
Lease Liabilities	3,011	3,023	2,586	437	-	-
	$ 2,011,673	**2,011,685**	**1,915,847**	**95,838**	**-**	**-**
As of June 30, 2024						
Non-derivative financial liabilities						
Non-interest-bearing Liabilities (including related parties)	$ 2,606,335	2,606,335	2,462,407	94,937	48,991	-
Lease Liabilities	9,408	9,480	6,457	2,586	437	-
	$ 2,615,743	**2,615,815**	**2,468,864**	**97,523**	**49,428**	**-**

The Group does not expect that the timing of the cash flows analyzed by maturity would occur significantly earlier, nor that the actual amounts would differ significantly.

iii. Foreign exchange risk

A. Exposure to foreign exchange risk

The Group is exposed to significant foreign exchange risk arising from the following financial assets and liabilities denominated in foreign currencies:

	2025.6.30			**2024.12.31**			**2024.6.30**		
	Foreign Currency amount	**Exchange rate**	**TWD**	**Foreign currency amount**	**Exchange rate**	**TWD**	**Foreign currency amount**	**Exchange rate**	**TWD**
Financial Assets									
Monetary Items									
USD: TWD	$ 146,855	29.280	4,299,900	140,614	32.785	4,610,018	140,043	32.450	4,544,379
RMB: TWD	287,718	4.0902	1,176,823	287,725	4.5608	1,312,255	377,776	4.5532	1,720,090
USD: RMB (Note)	47,529	7.16	1,391,643	49,899	7.19	1,635,927	59,112	7.13	1,918,183
Financial Liabilities									
Monetary Items									
USD: TWD	22,880	29.280	669,919	23,425	32.785	767,975	22,606	32.450	733,562
USD: RMB (Note)	9,258	7.16	271,081	11,030	7.19	361,603	8,979	7.13	291,375

Note: As certain entities within the Group have functional currencies other than TWD, such factors should be considered in this disclosure. For example, if a subsidiary's functional currency is RMB but it holds monetary items denominated in USD, those positions should also be included in the analysis.

B. Sensitivity analysis

The Group's foreign exchange risk on monetary items primarily arises from foreign currency-denominated cash and cash equivalents, accounts receivable, other receivables, accounts payable, and other payables, which result in foreign exchange gains or losses upon translation. Assuming a 5% depreciation or appreciation of the New Taiwan Dollar (TWD) against the U.S. Dollar (USD), with all other variables held constant, the Group's net income after tax for the six-month periods ended June 30, 2025 and 2024 would have decreased or increased by $237,095 thousand and $286,309 thousand, respectively. The sensitivity analysis was performed using the same assumptions and methodology for both periods.

C. Foreign exchange gain or loss on monetary items

Due to the variety of functional currencies adopted by entities within the Group, foreign exchange gains or losses on monetary items are disclosed on an aggregated basis. For the three-month periods ended June 30, 2025 and 2024, and the six-month periods ended June 30, 2025 and 2024, realized and unrealized foreign exchange gains (losses) were $(630,018) thousand, $62,392 thousand, (558,836) thousand and $279,788 thousand, respectively.

iv. Interest rate risk

Interest rate risk related to the Group's financial assets and liabilities is discussed in the liquidity risk management section of this note.

The rate of change applied for internal reporting to key management personnel is an increase or decrease of 5 basis points, which also represents management's assessment of a reasonably possible change in interest rates.

Assuming a 5 basis point increase or decrease in interest rates, with all other variables held constant, the Group's net income after tax for the six-month periods ended June 30, 2025 and 2024 would have decreased or increased by $200 thousand and $233 thousand, respectively.

v. Other price risk

As of the reporting date, the impact of changes in commodity prices or equity security prices on components of comprehensive income is summarized as follows. The analysis for both periods was performed using the same basis, assuming all other variables remain constant.

	For the six months ended June 30, 2025		For the six months ended June 30, 2024	
Change in security prices as of the reporting date	**Other comprehensive income, net of tax**	**Profit or loss, net of tax**	**Other comprehensive income, net of tax**	**Profit or loss, net of tax**
Increase of 5%	$ 2,301	47,535	2,924	41,172
Decrease of 5%	$ (2,301)	(47,535)	(2,924)	(41,172)

vi. Fair value information

A. Types of financial instruments and their fair values

The Group's financial assets measured at fair value through profit or loss (FVTPL) and those measured at fair value through other comprehensive income (FVOCI) are measured on a recurring basis at fair value. The carrying amounts and fair values of each category of financial assets and financial liabilities (including fair value hierarchy information; however, for financial instruments that are not measured at fair value but whose carrying amounts approximate fair value, as well as for lease liabilities for which the disclosure of fair value is not required under applicable regulations, only the carrying amounts are presented) are disclosed as follows.

	2025.6.30				
	Carrying amount	Fair value: Level 1	Fair value: Level 2	Fair value: Level 3	Fair value: Total
Financial assets at fair value through profit or loss					
Non-derivative financial assets mandatorily measured at fair value through profit or loss	$ 950,709	950,709	-	-	950,709
Financial assets at fair value through other comprehensive income					
Unlisted domestic equity securities	$ 46,028	-	-	46,028	46,028
Financial assets measured at amortized cost					
Cash and cash equivalents	$ 4,055,268	-	-	-	-
Notes and accounts receivable (including related parties)	1,085,089	-	-	-	-
Other receivables – related parties	279,005	-	-	-	-
Other financial assets – current	2,201,031	-	-	-	-
Subtotal	7,620,393	-	-	-	-
Financial liabilities measured at amortized cost					
Notes and accounts payable (including related parties)	$ 1,138,383	-	-	-	-
Dividends payable	794,690	-	-	-	-
Other payables (including related parties)	1,075,469	-	-	-	-
Lease liabilities	20,360	-	-	-	-
Subtotal	$ 3,028,902	-	-	-	-

	2024.12.31				
	Carrying amount	Fair value: Level 1	Fair value: Level 2	Fair value: Level 3	Fair value: Total
Financial assets at fair value through profit or loss					
Non-derivative financial assets mandatorily measured at fair value through profit or loss	$ 917,025	917,025	-	-	917,025
Financial assets at fair value through other comprehensive income					
Unlisted domestic equity securities	$ 56,494	-	-	56,494	56,494
Financial assets measured at amortized cost					
Cash and cash equivalents	$ 2,953,969	-	-	-	-
Notes and accounts receivable (including related parties)	1,257,900	-	-	-	-
Other receivables – related parties	232,949	-	-	-	-
Other financial assets – current	3,701,952	-	-	-	-
Subtotal	8,146,770	-	-	-	-

	2024.12.31				
	Carrying amount	Fair value			
		Level 1	Level 2	Level 3	Total
Financial liabilities measured at amortized cost					
Notes and accounts payable (including related parties)	$ 1,271,972	-	-	-	-
Other payables (including related parties)	736,690	-	-	-	-
Lease liabilities	3,011	-	-	-	-
Subtotal	$ 2,011,673	-	-	-	-

	2024.6.30				
	Carrying amount	Fair value			
		Level 1	Level 2	Level 3	Total
Financial assets at fair value through profit or loss					
Non-derivative financial assets mandatorily measured at fair value through profit or loss	$ 823,450	823,450	-	-	823,450
Financial assets at fair value through other comprehensive income					
Unlisted domestic equity securities	$ 58,489	-	-	58,489	58,489
Financial assets measured at amortized cost					
Cash and cash equivalents	$ 2,301,833	-	-	-	-
Notes and accounts receivable (including related parties)	1,119,848	-	-	-	-
Other receivables – related parties	795,204	-	-	-	-
Other financial assets – current	4,059,145	-	-	-	-
Subtotal	8,276,030	-	-	-	-
Financial liabilities measured at amortized cost					
Notes and accounts payable (including related parties)	$ 1,273,391	-	-	-	-
Dividends payable	618,092	-	-	-	-
Other payables (including related parties)	714,852	-	-	-	-
Lease liabilities	9,408	-	-	-	-
Subtotal	$ 2,615,743	-	-	-	-

B. Valuation techniques for financial instruments not measured at fair value

The methods and assumptions used by the Group to estimate the fair values of financial instruments not measured at fair value are as follows:

(B.1) Financial assets and financial liabilities measured at amortized cost

If quoted prices from market transactions or market makers are available, the most recent transaction prices and quotations are used as the basis for fair value estimation. In the absence of observable market prices, valuation techniques are applied. The valuation is based on the discounted present value of expected future cash flows.

C. Valuation techniques for financial instruments measured at fair value

(C.1) Non-derivative financial instruments

If quoted prices are available in an active market, those prices are used to determine the fair value of the financial instruments. The fair value of listed equity instruments and debt instruments with quoted prices in an active market is based on the market prices published by major exchanges or, in the case of government bonds deemed liquid, as quoted by over-the-counter trading centers.

A market is considered active if prices are readily and regularly available from exchanges, dealers, brokers, industry groups, pricing services, or regulatory agencies, and those prices represent actual and regularly occurring market transactions on an arm's length basis. If these conditions are not met, the market is regarded as inactive. Indicators of an inactive market include wide bid-ask spreads, significant increases in bid-ask spreads, or low trading volumes.

For financial instruments without quoted prices in active markets, fair values are determined using valuation techniques or based on quotes from counterparties. These techniques may include reference to the current fair value of similar financial instruments with similar terms and risk characteristics, discounted cash flow analysis, or other valuation models that make maximum use of observable market inputs available as of the consolidated balance sheet date.

D. Transfers between level 1 and level 2: None.

E. Reconciliation of level 3 fair value measurements

	Measured at fair value through other comprehensive income	
	Unquoted equity instruments	
Balance as of January 1, 2025	$	56,494
Total Gains or Losses		
Recognized in other comprehensive income		(10,466)
Effect of exchange rate changes		-
Balance as of June 30, 2025	$	46,028
Balance as of January 1, 2024	$	59,729
Total gains or losses		
Recognized in other comprehensive Income		(33,740)
Purchases		32,500
Effect of exchange rate changes		-
Balance as of June 30, 2024	$	58,489

The total gains or losses presented above are reported under "Unrealized gains (losses) on financial assets measured at fair value through other comprehensive income." The amounts related to assets still held as of June 30, 2025 and 2024 are as follows:

		For the three months ended June 30		For the six months ended June 30	
		2025	2024	2025	2024
Total gains or losses					
Recognized in other comprehensive income (presented as "Unrealized gains (losses) on financial assets measured at fair value through other comprehensive income")	$	(4,332)	(9,644)	(10,466)	(33,740)

F. Quantitative information on significant unobservable inputs used in level 3 fair value measurements

The Group's financial assets classified as Level 3 fair value measurements primarily consist of equity investments measured at fair value through other comprehensive income. Most Level 3 fair value measurements within the Group involve only a single significant unobservable input. Only investments in unlisted equity instruments without an active market involve multiple significant unobservable inputs. These significant unobservable inputs are considered to be independent of one another and are not correlated.

Quantitative information on significant unobservable inputs:

Item	Valuation technique	Significant unobservable inputs	Relationship between significant unobservable inputs and fair value
Equity investments measured at fair value through other comprehensive income - unlisted equity instruments without an active market	Discounted cash flow method Asset-based approach Market approach with reference to listed peers	· Weighted average cost of capital: June 30, 2025: 8.51%; December 31, 2024: 7.68%; June 30, 2024:10.15% · Discount rate for lack of marketability: June 30, 2025, December 31, 2024 & June 30, 2024: all 20.00% · Minority interest discount: June 30, 2025; December 31, 2024; and June 30, 2024: 18.57%~21.30% · Price-to-Book (P/B) Ratio: June 30, 2025: 1.33~2.44; December 31, 2024: 1.42~2.67; June 30, 2024: 1.42~2.85 · Price-to-Sales (P/S) Ratio: June 30, 2025: 2.57~2.61; December 31, 2024: 2.63~3.08; June 30, 2024: 2.82~3.6	· The higher the weighted average cost of capital, minority discount, or discount for lack of marketability, the lower the fair value. · The higher the P/B or P/E ratio, the higher the fair value.

G. Sensitivity analysis of level 3 fair value measurements to reasonably possible alternative assumptions

The fair value measurements of the Group's financial instruments classified as Level 3 may vary if different valuation models or inputs are used. Variations in the selected assumptions could result in different fair value outcomes.

(23) Financial Risk Management

There were no significant changes to the Group's objectives and policies for financial risk management compared to those disclosed in Note 6(24) of the consolidated financial statements for the year ended 2024.

(24) Capital Management

The Group's objectives, policies, and procedures for capital management are consistent with those disclosed in the consolidated financial statements for the year ended 2024. In addition, there were no significant changes in the aggregated quantitative data used for capital management. For related information, please refer to Note 6(25) of the consolidated financial statements for the year ended 2024.

7. Related Party Transactions

(1) Names of Related Parties and Relationships

The related parties that had transactions with the Group during the periods covered by the consolidated financial statements are as follows:

Name of Related Party	Relationship with the Group
QNAP Systems, Inc.	Associate
Sheng Feng Co., Ltd. (Note 1)	Associate
QNAP Inc.(USA)	Associate
QNAP Inc.(CANADA)	Associate
QNAP UK Limited	Associate
QNAP Co., Ltd (Japan)	Associate
QNAP Gmbh	Associate
Oring Industrial Networking Corp.	Associate
Oring Industrial Networking Americas Inc.	Associate
Acquire System Inc.	Associate
Xingwei Computer (Kunshan) Co., Ltd.	Associate
Xuanwei Electronics (Beijing) Co., Ltd.	Associate
Anewtech Systems Pte Ltd.	Associate
Oring Industrial Networking Corp. (Shanghai)	Associate
BEYONDZB Inc.	Associate
QNAP HK Limited	Associate
QNAP KOREA Co., Ltd (Note 2)	Associate
Po-Ta Kuo	Other related party

Note 1：The associate, QNAP Systems, Inc., completed a capital reduction and spin-off in May 2024. For details, please refer to Note 6(7).

Note 2：On May 29, 2024, the associate's group established a new entity, QNAP KOREA Co., Ltd.

(2) Significant Transactions with Related Parties

i. Revenue

The significant sales amounts from the Group to related parties are as follows:

	For the three months ended June 30		For the six months ended June 30	
	2025	2024	2025	2024
Associates	$ 70,347	106,389	147,883	195,559

The sales terms for transactions between the Group and its associates do not differ significantly from those for general third-party sales.

Revenue and related costs from agency transactions are presented on a net basis in the financial statements.

Receivables and payables arising from agency transactions are presented on a gross basis, as the derecognition criteria for financial assets and liabilities have not been met.

ii. Purchases

The amounts of purchases made by the Group from related parties are as follows:

	For the three months ended June 30		For the six months ended June 30	
	2025	**2024**	**2025**	**2024**
Associate - QNAP Systems, Inc.	$ 29,953	51,922	74,995	94,727
Associates	24,469	23,522	64,843	55,680
	$ 54,422	**75,444**	**139,838**	**150,407**

The purchase prices from associates did not differ significantly from those offered by general suppliers.

iii. Receivables and payables

The details of the Group's receivables from and payables to related parties are as follows:

Account title	Category of related party	**2025.6.30**	**2024.12.31**	**2024.6.30**
Accounts receivable	Associate - QNAP Systems, Inc.	$ 43,490	75,963	94,507
Accounts receivable	Associates	13,555	29,682	14,207
		$ 57,045	**105,645**	**108,714**
Other receivables	Associate - QNAP Systems, Inc.	$ 278,953	16,084	274,190
Other receivables	Associate - QNAP Inc. (USA)	52	140,117	154,438
Other receivables	Associate - QNAP Inc. (CANADA)	-	76,727	41,499
Other receivables	Associates	-	21	-
		$ 279,005	**232,949**	**470,127**
Accounts payable	Associate - QNAP Systems, Inc.	$ 24,779	31,137	47,803
Accounts payable	Associate - Xingwei Computer (Kunshan) Co., Ltd.	14,695	14,714	19,390
Accounts payable	Associates	1,263	2,147	151
		$ 40,737	**47,998**	**67,344**
Other payables	Associate - QNAP Systems, Inc.	$ 15,393	96,188	38,384
Other payables	Associates	371	419	4,103
		$ 15,764	**96,607**	**42,487**

As of June 30, 2025, December 31, 2024, and June 30, 2024, the Group had no overdue accounts receivable or other receivables from related parties, and no expected credit losses were recognized.

iv. Loans to related parties

The details of actual disbursements of loans to related parties by the Group are as follows:

	2025.6.30	2024.12.31	2024.6.30
QNAP Co., Ltd (Japan)	$ -	-	324,500

The loans granted by the Group to related parties bear interest at the average short-term borrowing rate of the Group from financial institutions in the year of disbursement. In addition, the loans are secured by the real estate properties owned by the related parties, and no allowance for doubtful accounts was required after evaluation. For the three-month and six-month periods ended June 30, 2024, interest income of $577 thousand and $577 thousand, respectively, was recognized. As of June 30, 2024, interest receivable amounted to $577 thousand.

v. Contract liabilities

The details of the Group's contract liabilities to related parties are as follows:

	2025.6.30	2024.12.31	2024.6.30
Associate - Xingwei Computer (Kunshan) Co., Ltd.	$ 4	-	-

vi. Transactions of property

A. Acquisition of property, plant and equipment

The aggregate purchase price of property, plant and equipment acquired by the Group from related parties is as follows:

	For the three months ended June 30		For the six months ended June 30	
	2025	2024	2025	2024
Po-Ta Kuo	$ 687,313	-	687,313	-

In 2025, the Group acquired land located in Yangmei District, Taoyuan City, from other related parties. The land, with a total area of 2,437.28 ping, was purchased for a total consideration of $687,313 thousand. As of June 30, 2025, the title registration had been completed, while the remaining unpaid balance amounted to $481,119 thousand. The acquisition price of the land was determined with reference to appraisal reports issued by independent real estate appraisal companies. For further details regarding property, plant and equipment, please refer to Note 6(9).

vii. Leases

A. Sublease

Account title	Category of related party		For the three months ended June 30 2025	For the three months ended June 30 2024	For the six months ended June 30 2025	For the six months ended June 30 2024
Rental income	Associate - QNAP Systems, Inc.	$	2,005	2,005	4,011	4,011
Rental income	Associates		118	115	233	327
		$	2,123	2,120	4,244	4,338

B. Lease

In April and September 2022, the Group leased plant buildings from its related party, QNAP Systems, Inc. At the commencement dates, right-of-use assets and lease liabilities of $20,383 thousand were recognized, with the lease agreements entered into by reference to prevailing rental rates in the surrounding area. On January 1, 2025, the Group terminated the original contract early and entered into a new lease agreement, resulting in a lease modification gain of $74 thousand. At the commencement of the new lease, right-of-use assets and lease liabilities of $24,298 thousand were recognized, also based on prevailing market rental rates in the surrounding area. For the three-month periods ended June 30, 2025 and 2024, and the six-month periods ended June 30, 2025 and 2024, the Group recognized interest expenses of $117 thousand, $56 thousand, $245 thousand, and $128 thousand, respectively. As of June 30, 2025, December 31, 2024, and June 30, 2024, the carrying amounts of lease liabilities were $20,360 thousand, $3,011 thousand, and $9,408 thousand, respectively.

viii. Other

Account title	Category of related party		For the three months ended June 30 2025	For the three months ended June 30 2024	For the six months ended June 30 2025	For the six months ended June 30 2024
Other income	Associate - QNAP Systems, Inc.	$	(9)	5,391	263	5,391
Manufacturing and other operating costs and expenses	Associates	$	(28,772)	(13,725)	(43,412)	(29,181)

(3) Transactions with Key Management Personnel

Compensation of key management personnel includes:

		For the three months ended June 30 2025	For the three months ended June 30 2024	For the six months ended June 30 2025	For the six months ended June 30 2024
Short-term employee benefits	$	4,163	8,812	13,228	17,966
Post-employment benefits		156	155	320	309
	$	4,319	8,967	13,548	18,275

8. Pledged Assets

The carrying amounts of the Group's assets pledged as collateral are as follows:

Asset name	Purpose of pledge	2025.6.30	2024.12.31	2024.6.30
Other Financial Assets – Current	Import duty and tax guarantee for post-release customs clearance and performance bond for government grants	$ 13,015	12,957	7,963
Other Financial Assets – Current	Bank-accepted bills	85,910	50,074	98,279
		$ 98,925	63,031	106,242

9. Significant Contingent Liabilities and Unrecognized Contractual Commitments: None.

10. Significant Losses from Disasters: None.

11. Significant Subsequent Events: None.

12. Others

(1) A summary of employee benefits, depreciation, and amortization expenses by function is as follows:

By Function / By Nature	For the three months ended June 30, 2025			For the three months ended June 30, 2024		
	Classified as Operating Costs	Classified as Operating Expenses	Total	Classified as Operating Costs	Classified as Operating Expenses	Total
Employee Benefits Expense						
Wages and Salaries	60,038	163,038	223,076	53,350	197,266	250,616
Labor and Health Insurance Expense	8,074	23,979	32,053	10,062	24,251	34,313
Pension Expense	481	5,178	5,659	434	4,830	5,264
Other Employee Benefits	2,127	8,884	11,011	2,368	10,090	12,458
Depreciation Expense	16,220	16,380	32,600	17,129	16,998	34,127
Amortization Expense	91	5,396	5,487	150	4,782	4,932

By Function / By Nature	For the six months ended June 30, 2025			For the six months ended June 30, 2024		
	Classified as Operating Costs	Classified as Operating Expenses	Total	Classified as Operating Costs	Classified as Operating Expenses	Total
Employee Benefits Expense						
Wages and Salaries	117,209	371,773	488,982	107,673	419,587	527,260
Labor and Health Insurance Expense	17,074	49,647	66,721	20,780	49,575	70,355
Pension Expense	956	10,267	11,223	875	9,725	10,600
Other Employee Benefits	4,178	22,248	26,426	4,954	23,332	28,286
Depreciation Expense	33,292	32,686	65,978	33,779	34,867	68,646
Amortization Expense	199	10,813	11,012	254	10,491	10,745

The above depreciation expenses do not include depreciation expenses of investment properties. The amounts recognized as non-operating expenses are as follows:

	For the three months ended June 30		For the six months ended June 30	
	2025	2024	2025	2024
Depreciation on investment property	$ 1,247	1,474	2,494	2,942

(2) Seasonality of Operations:

The Group’s operations are not subject to seasonal or cyclical fluctuations.

13. Additional Disclosures

(1) Information on Significant Transactions

In accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers, significant transactions required to be disclosed by the Group for the period from January 1 to June 30, 2025, are as follows:

i. Loans to others

Unit: Thousands of NT$

Serial number (Note 1)	Financing company	Counter-party	Financial statement account	Related party	Maximum balance for the period (Note 2)	Ending balance (Note 2)	Amount actually drawn (Note 2)	Interest rate range	Nature of financing	Transaction amounts	Reason for short-term financing	Allowance for bad debt	Collateral		Individual financing limit (Note 3)	Total financing limit of the lending company (Note 3)
													Name	Value		
1	IEI Technology USA Corporation	SUNTEND LLC	Other receivables - related parties	Yes	49,800	-	-	0.00%	2	-	Working Capital Needs	-	None	-	304,294	304,294

Note 1: Explanation of the serial number column:
(1) The issuer uses "0".
(2) The investee companies are numbered sequentially starting from 1 using Arabic numerals, based on company order.

Note 2: All amounts above have been converted at the exchange rate as of the end of June 2025: USD$1 = NTD$29.2800.

Note 3: The individual and total financing limits are capped at 40% of the net worth of the lending company based on its most recent financial statements as of June 30, 2025.

ii. Endorsements and guarantees for others: None.

iii. Significant marketable securities held at period-end (excluding investments in subsidiaries, associates, and joint ventures):

Unit: Thousands of NT$

Investee company	Type and name of marketable securities (Note 1)	Relationship with the issuer of securities	Account title	At period-end				Remarks
				Thousands of units / shares	Carrying amount	Ownership %	Fair value	
The Company	Mega Diamond Money Market Fund	-	Financial assets at fair value through profit or loss – current	12,742	167,930	- %	167,930	
〃	Jih Sun Money Market Fund	-	〃	32,844	512,001	- %	512,001	
〃	Hundure Technology Co., Ltd.	-	Financial assets at fair value through other comprehensive income – non-current	497	4,489	4.78 %	4,489	
〃	HUA DA Venture Capital Corporation	-	〃	150	4,961	10.00 %	4,961	
〃	ANTEYA Technology Corporation	-	〃	500	-	5.26 %	-	
〃	Genesis Photonics Inc	-	〃	309	-	0.41 %	-	
〃	CASTEC International Corporation	-	〃	2,400	11,635	6.60 %	11,635	
〃	Chun-Sheng Innovation Investment Corporation	-	〃	3,000	21,152	10.00 %	21,152	

Investee company	Type and name of marketable securities (Note 1)	Relationship with the issuer of securities	Account title	At period-end				Remarks
				Thousands of units / shares	Carrying amount	Ownership %	Fair value	
Britemed Technology Inc.	Mega Diamond Money Market Fund	-	Financial assets at fair value through profit or loss – current	9,222	121,533	- %	121,533	
〃	Franklin Templeton Money Market Fund	-	〃	3,739	40,622	- %	40,622	
〃	Jih Sun Money Market Fund	-	〃	2,651	41,328	- %	41,328	
Ailean Technologies Corp.	China Construction Bank structured deposit (range accrual type)	-	〃	-	41,064	- %	41,064	
〃	National debt reverse repurchase GC028	-	Other financial assets – current	200	81,804	- %	81,804	
〃	National debt reverse repurchase GC091	-	〃	76	31,012	- %	31,012	
〃	National debt reverse repurchase GC182	-	〃	128	52,354	- %	52,354	
Fortunetec Internatoinal Corp.	Berkshire Hathaway Finance Corp. 4,2% 18/48 Bond (US084664CQ25)	-	Financial assets mandatorily measured at fair value through profit or loss – non-current	-	13,043	- %	13,043	
〃	Johnson & Johnson 3,7% 16/46 Bond (US478160BV55)	-	〃	-	13,188	- %	13,188	
Fortune Name Holdings Limited	OPCOM Medical Inc.	-	Financial assets at fair value through other comprehensive income – non-current	438	3,791	10.06 %	3,791	

Note 1: The term “securities” in this table refers to stocks, bonds, beneficiary certificates, and derivatives thereof that fall within the scope of IFRS 9 “Financial Instruments.”

iv. Purchases from or sales to related parties exceeding NT$100 million or 20% of paid-in Capital

Unit: Thousands of NT$

Purchasing/ Selling Company	Name of counterparty	Relationship	Transaction Details				Abnormal transaction		Notes and Accounts Receivable/Payable		Remarks
			Purchases / Sales	Amount	% of Total purchases/ sales	Payment term	Unit price	Payment term	Balance	% of total notes and accounts receivable/ payable	
BriteMED Technology Inc.	The Company	Ultimate parent company	Sales	(368,656)	(95.43) %	45 days	–	–	148,540	99.02%	
The Company	BriteMED Technology Inc.	Subsidiary	Purchases	368,656	20.60 %	45 days	–	–	(148,540)	(21.38)%	
The Company	IEI Technology USA Corporation	Subsidiary	Sales	(441,383)	(18.22) %	60 days	–	–	210,311	26.52%	
IEI Technology USA Corporation	The Company	Ultimate parent company	Purchases	441,383	94.92 %	60 days	–	–	(210,311)	(95.76)%	
Armorlink SH Corp.	The Company	Ultimate parent company	Sales	(534,528)	(39.61) %	60 days	–	–	181,627	34.07%	
The Company	Armorlink SH Corp.	Subsidiary	Purchases	534,528	29.87 %	60 days	–	–	(181,627)	(26.14)%	
Armorlink SH Corp.	IEI Technology (Shanghai) Co., Ltd.	Subsidiary	Sales	(397,708)	(29.47) %	90 days	–	–	159,938	30.00%	
IEI Technology (Shanghai) Co., Ltd.	Armorlink SH Corp.	Parent company	Purchases	397,708	99.62 %	90 days	–	–	(159,938)	(65.93)%	
Armorlink SH Corp.	Weibotong Technology (Shanghai) Co., Ltd.	Subsidiary	Sales	(155,583)	(11.53) %	90 days	–	–	94,525	17.73%	
Weibotong Technology (Shanghai) Co., Ltd.	Armorlink SH Corp.	Parent company	Purchases	155,583	98.99 %	90 days	–	–	(94,525)	(100.00)%	
Armorlink SH Corp.	QNAP Systems, Inc.	Associate	Sales	(113,960)	(8.45) %	60 days	–	–	42,828	8.03%	
QNAP Systems, Inc.	Armorlink SH Corp.	Associate	Purchases	113,960	11.52 %	60 days	–	–	(42,828)	(14.90)%	
Armorlink SH Corp.	BriteMED Technology Inc.	Associate	Sales	(105,946)	(7.85) %	30 days	–	–	18,728	3.51%	
BriteMED Technology Inc.	Armorlink SH Corp.	Associate	Purchases	105,946	46.14 %	30 days	–	–	(18,728)	(27.87)%	

v. Receivables from related parties exceeding NT$100 million or 20% of paid-in capital

Unit: Thousands of NT$

Reporting Company	Counterparty	Relationship	Ending balance	(Note 2) Turnover ratio	Overdue		Collected after period-end	allowance for doubtful accounts
					Amount	Action taken		
The Company	IEI Technology USA Corporation	Subsidiary	211,021	4.24	-	–	93,715	-
The Company	BriteMED Technology Inc.	Subsidiary	119,565	-	-		119,565	-
BriteMED Technology Inc.	The Company	Ultimate parent company	148,540	5.12	-		59,169	-
The Company	QNAP Systems, Inc.	Associate	279,615	-	-	–	710	-
Armorlink SH Corp.	The Company	Ultimate parent company	186,096	5.26	-	–	87,216	-
Armorlink SH Corp.	IEI Technology (Shanghai) Co., Ltd.	Subsidiary	159,938	3.72	-	–	48,430	-
Fortunetec International Corp.	Armorlink SH Corp.	Subsidiary	1,176,626	-	-	–	-	-

Note 1: Intercompany transactions between the parent and subsidiaries have been eliminated in the preparation of the consolidated financial statements.

Note 2: Turnover ratio is calculated excluding other receivables.

vi. Business relationships and significant transactions between the parent and its subsidiaries:

No. (Note 1)	Company	Counter Party	Nature of Relationship (Note 2)	Intercompany Transactions (Note 3)			
				Account Title	Amount	Terms	% of Total Revenue/Assets (Note 4)
0	The Company	BriteMED Technology Inc.	1	Other receivables - related parties	118,027	As mutually agreed	0.79%
0	The Company	IEI Technology USA Corporation	1	Sales	441,383	60 days	12.85%
0	The Company	IEI Technology USA Corporation	1	Accounts receivable - related parties	210,311	60 days	1.41%
1	Armorlink SH Corp.	The Company	2	Sales	534,528	60 days	15.56%
1	Armorlink SH Corp.	The Company	2	Accounts receivable - related parties	181,627	60 days	1.22%
1	Armorlink SH Corp.	Weibotong Technology (Shanghai) Co., Ltd.	1	Sales	155,583	90 days	4.53%
1	Armorlink SH Corp.	Weibotong Technology (Shanghai) Co., Ltd.	1	Accounts receivable - related parties	94,525	90 days	0.63%
1	Armorlink SH Corp.	IEI Technology (Shanghai) Co., Ltd.	1	Sales	397,708	90 days	11.57%
1	Armorlink SH Corp.	IEI Technology (Shanghai) Co., Ltd.	1	Accounts receivable - related parties	156,397	90 days	1.05%
1	Armorlink SH Corp.	BriteMED Technology Inc.	3	Sales	105,946	30 days	3.08%
2	BriteMED Technology Inc.	The Company	2	Sales	368,656	45 days	10.73%
2	BriteMED Technology Inc.	The Company	2	Accounts receivable - related parties	148,540	45 days	1.00%
3	FORTUNETEC INTERNATIONAL CORP.	Armorlink SH Corp.	1	Other receivables - related parties	1,176,626	As mutually agreed	7.90%

Note 1: The numbering is as follows:

1. 0 represents the parent company.
2. Subsidiaries are numbered sequentially starting from 1.

Note 2: Relationship types between the parties are indicated as follows:

1. Parent to subsidiary
2. Subsidiary to parent
3. Subsidiary to subsidiary

Note 3: Only sales and accounts receivable between the parent and subsidiaries are disclosed. The corresponding purchases and accounts payable are not presented to avoid duplication.

Note 4: The percentage is calculated as the transaction amount divided by consolidated revenue or consolidated total assets.

(2) Information on Investee Companies

The information on the investee companies of the Group for the period from January 1 to June 30, 2025, is as follows (excluding investee companies in Mainland China):

Unit: Thousands of NT$

Name of Investor	Name of investee	Location	Main business activity	Original investment amount (Note 1)		Ending Balance (Note 1)			Profit or loss of investee company for the period	Recognized investment gain or loss for the period (Note 2)	Remarks
				End of current period	End of prior year	Shares (in thousands)	Percentage of ownership	Carrying amount			
The Company	ICP Electronics Limited	Samoan Islands	Holding company and sales of computers and related products	219,313	219,313	5,000	100.00%	4,488,297	(338,858)	(332,283)	Subsidiary
The Company	QNAP Systems, Inc.	Taiwan	Sales of network security surveillance and network storage communication products	662,794	662,794	6,974	23.24%	1,205,516	549,064	124,667	Equity-method investment
The Company	Internet Application Technology Ltd.	Samoan Islands	Holding company and sales of computers and related products	375,897	375,897	11,853	100.00%	1,365,869	21,448	21,448	Subsidiary
The Company	BriteMED Technology Inc.	Taiwan	Manufacturing and sales of electronic components	80,000	80,000	8,000	100.00%	234,735	45,577	45,343	Subsidiary
The Company	Oring Industrial Networking Corp.	Taiwan	Sales of network storage, communication, and electronic materials products	30,510	30,510	2,797	16.36%	89,442	(2,521)	(412)	Equity-method investment
The Company	Sheng Feng Co., Ltd.	Taiwan	Real estate leasing	825,002	825,002	341	24.49%	816,936	(20,665)	(5,061)	Equity-method investment
ICP Electronics Limited	Fortunetec International Corp.	Mauritius	Holding company and sales of computers and related products	146,400	146,400	500	100.00%	4,256,454	(325,953)	Exempt from disclosure	Subsidiary
ICP Electronics Limited	FORTUNE NAME HOLDINGS LIMITED	Samoan Islands	Holding company and sales of computers and related products	20,496	20,496	700	100.00%	8,627	(465)	Exempt from disclosure	Subsidiary
ICP Electronics Limited	Acquire System Inc.	Mauritius	Holding company and sales of computers and related products	55,703	55,703	199	49.71%	125,446	5,048	Exempt from disclosure	Equity-method investment
Internet Application Technology Ltd.	Rich Excel Corporation Holdings Limited	British Virgin Islands	Holding company and sales of computers and related products	340,453	340,453	11,628	100.00%	1,217,960	18,669	Exempt from disclosure	Subsidiary
BriteMED Technology Inc.	Oring Industrial Networking Corp.	Taiwan	Sales of network storage, communication, and electronic materials products	30,517	30,517	1,483	8.67%	47,968	(2,521)	Exempt from disclosure	Equity-method investment
Rich Excel Corporation Holdings Limited	Equilico Inc.	United States	Real estate leasing	189,848	189,848	6,484	100.00%	236,720	5,234	Exempt from disclosure	Subsidiary
Rich Excel Corporation Holdings Limited	Potency Inc.	Samoan Islands	Holding company and sales of computers and related products	217,594	217,594	5,840	100.00%	946,813	12,629	Exempt from disclosure	Subsidiary
Equilico Inc.	Suntend LLC	United States	Real estate leasing	116,356	116,356	-	100.00%	229,923	3,745	Exempt from disclosure	Subsidiary
Potency Inc.	IEI Technology USA Corporation	United States	Sales of industrial computers and related products	53,116	53,116	14,000	100.00%	760,734	25,674	Exempt from disclosure	Subsidiary
Potency Inc.	Anewtech Systems Pte. Ltd	Singapore	Sales of industrial computers and related products	35,633	35,633	400	31.68%	60,763	(3,474)	Exempt from disclosure	Equity-method investment
Investee company of Armorlink SH Corp.	SYNCDA International Limited.	Hong Kong	Logistics center operations and sales of industrial computer products	8,784	8,784	300	100.00%	9,138	102	Exempt from disclosure	Subsidiary

Note 1: Original investment amount and ending carrying amount are translated at the exchange rate of USD$1 = NTD$29.280 as of June 30, 2025.

Note 2: Current period profit or loss is translated at the average exchange rate of USD$1 = NTD$31.852.

(3) Investment Information in Mainland China

i. Relevant information on investments in Mainland China:

Unit: Thousands of NT$

Name of investee in Mainland China	Main business activity	Paid-in capital	Investment method (Note 1)	Cumulative investment remitted from Taiwan – beginning of period	Investment flows for the period		Cumulative investment remitted from Taiwan – end of period	Profit or loss of investee company for the period	Direct/Indirect ownership (%)	Recognized investment gain or loss for the period	Carrying amount at end of period	Cumulative earnings remitted to Taiwan as of period-end
					Outflow	Inflow						
IEI Technology (Shanghai) Co., Ltd.	Logistics center operations and sales of industrial computer products	107,004 (RMB26,161)	Companies invested by Armorlink SH Corp.	103,944 (USD3,550)	-	-	103,944 (USD3,550)	(14,667)	90.70%	(13,303)	86,259	-
Xingwei Computer (Kunshan) Co., Ltd.	Logistics center operations and sales of industrial computer products	140,544 (USD4,800)	Indirect investment in Mainland China via Acquire System Inc. in a third jurisdiction	55,691 (USD1,902)	-	-	55,691 (USD1,902)	4,389	49.71%	2,182	114,630	-
Armorlink SH Corp.	Manufacture and sale of computers and related products	258,258 (USD8,820)	Indirect investment in Mainland China via Fortunetce International Corp. in a third jurisdiction	58,560 (USD2,000)	-	-	58,560 (USD2,000)	199	90.70%	180	1,073,714	142,623 (USD4,871)
Ailean Technologies Corp.	Manufacture and sale of computers and related products	239,845 (RMB58,639)	Companies invested by Armorlink SH Corp.	175,680 (USD6,000)	-	-	175,680 (USD6,000)	(4,708)	90.70%	(4,270)	412,327	267,297 (USD9,129)
ASH ENERGY GROUP LIMITED	Supply chain management	40,902 (RMB10,000)	Companies invested by Ailean Technologies Corp	-	-	-	-	14	90.70%	13	38,897	-
Weibotong Technology (Shanghai) Co., Ltd.	Logistics center operations and sales of industrial computer products	8,180 (RMB2,000)	Companies invested by Armorlink SH Corp.	-	-	-	-	(9,276)	90.70%	(8,414)	(28,736)	-

ii. Investment limit for Mainland China:

Cumulative investment amount remitted from Taiwan to Mainland China as of end of period	Investment amount approved by the Investment Commission, MOEA			Investment limit for Mainland China under the regulations of the Investment Commission, MOEA (Note 3)
393,875 (USD 13,452)	IEI Technology (Shanghai)	103,944	(USD 3,550)	6,100,192
	Xingwei Computer	69,013	(USD 2,357)	
	Armorlink	373,320	(USD 12,750)	
	Ailean Technologies	724,680	(USD 24,750)	

Exchange Rates:

USD : Closing rate = 29.280 ; Average rate = 31.852

RMB: Closing rate = 4.0902 ; Average rate = 4.4339

Note 1: Investment methods are classified into the following three types:

(1) Direct investment in Mainland China

(2) Investment in Mainland China through a third-jurisdiction company

(3) Other methods

Note 2: Basis for recognition of investment gains or losses:

(1) Based on financial statements reviewed or audited by the CPA of the parent company in Taiwan

(2) Based on financial statements not reviewed or audited by a CPA

Note 2: Figures in this table are presented in New Taiwan Dollars (NTD). Investment gains or losses recognized for the current period and the carrying amounts of investments at period-end involving foreign currencies are translated into NTD using the average exchange rate for the reporting period and the closing rate as of the reporting date, respectively.

Note 3: Investment limit calculation: The limit is based on 60% of either the standalone or consolidated net worth, whichever is higher.
Current period: $10,166,987 thousand × 60% = $6,100,192 thousand

iii. Significant transactions:

Significant transactions directly or indirectly conducted between the Group and its investees in Mainland China during the period from January 1 to June 30, 2025 (which have been eliminated in the preparation of the consolidated financial statements), are disclosed under "Information on Significant Transactions" section.

14. Segment Information

The segment information and reconciliation of the Group are as follows:

	System Integration, Design, and Branded Sales	Product manufacturing	Brand sales – China region	Other operating segments	Adjustments and eliminations	Total
For the three months ended June 30,2025						
Revenue：						
Revenue from external customers	$ 959,668	61,065	290,735	347,867	-	1,659,335
Inter-segment revenue	359,643	567,716	72	2,644	(930,075)	-
Total revenue	$ 1,319,311	628,781	290,807	350,511	(930,075)	1,659,335
Segment profit (loss)	$ 58,576	26,713	(12,476)	(402,547)	(953)	(330,687)
For the three months ended June 30,2024						
Revenue：						
Revenue from external customers	$ 936,922	88,094	305,683	300,227	-	1,630,926
Inter-segment revenue	251,412	529,757	116	2,822	(784,107)	-
Total revenue	$ 1,188,334	617,851	305,799	303,049	(784,107)	1,630,926
Segment profit (loss)	$ 256,636	32,367	(12,199)	82,558	1,439	360,801
For the six months ended June 30,2025						
Revenue：						
Revenue from external customers	$ 1,977,683	134,458	637,714	686,336	-	3,436,191
Inter-segment revenue	830,714	1,215,369	116	5,466	(2,051,665)	-
Total revenue	$ 2,808,397	1,349,827	637,830	691,802	(2,051,665)	3,436,191
Segment profit (loss)	$ 405,358	30,549	(25,120)	(307,774)	6,342	109,355
For the six months ended June 30,2024						
Revenue：						
Revenue from external customers	$ 1,860,849	165,586	582,709	726,068	-	3,335,212
Inter-segment revenue	538,897	1,057,799	548	5,487	(1,602,731)	-
Total revenue	$ 2,399,746	1,223,385	583,257	731,555	(1,602,731)	3,335,212
Segment profit (loss)	$ 608,944	65,531	(17,603)	292,375	3,901	953,148