

2023 4Q Investor Conference

Feb 20, 2024

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Agenda

- 4Q23 Financial Results
- Business Update



4Q23 Financial Results



Statements of Comprehensive Income

Unit: NT\$ Million	4Q23	3Q23	4Q22	QoQ %	YoY %
Revenues	2,824	2,962	3,250	-4.7%	-13.1%
IP	347	330	352	5.2%	-1.5%
NRE	298	321	447	-7.4%	-33.4%
MP	2,179	2,311	2,451	-5.7%	-11.1%
Gross Profit	1,297	1,281	1,547	1.2%	-16.2%
Operating Expenses	(840)	(853)	(895)	-1.5%	-6.2%
Operating Income	457	428	651	6.7%	-29.9%
Non-operating Items	6	24	(39)	-74.3%	-116.0%
Income Tax	(108)	(111)	(116)	-2.4%	-6.1%
Net Income	355	341	497	3.9%	-28.7%
Net Income Attributable to the Parent	320	354	524	-9.6%	-39.0%
EPS (NTD)	1.29	1.42	2.11		
Gross Margin	45.9%	43.2%	47.6%		
Operating Margin	16.2%	14.5%	20.0%		
Net Income Margin	12.6%	11.5%	15.3%		

Statements of Comprehensive Income

Unit: NT\$ Million	2023	2022	YoY %
Revenues	11,966	13,065	-8.4%
IP	1,402	1,343	4.4%
NRE	1,725	1,720	0.3%
MP	8,839	10,002	-11.6%
Gross Profit	5,307	6,375	-16.8%
Operating Expenses	(3,351)	(3,454)	-3.0%
Operating Income	1,956	2,921	-33.1%
Non-operating Items	114	136	-15.8%
Income Tax	(509)	(547)	-6.9%
Net Income	1,561	2,510	-37.8%
Net Income Attributable to the Parent	1,589	2,455	-35.2%
EPS (NTD)	6.39	9.88	
Gross Margin	44.4%	48.8%	
Operating Margin	16.3%	22.4%	
Net Income Margin	13.0%	19.2%	

Condensed Balance Sheet

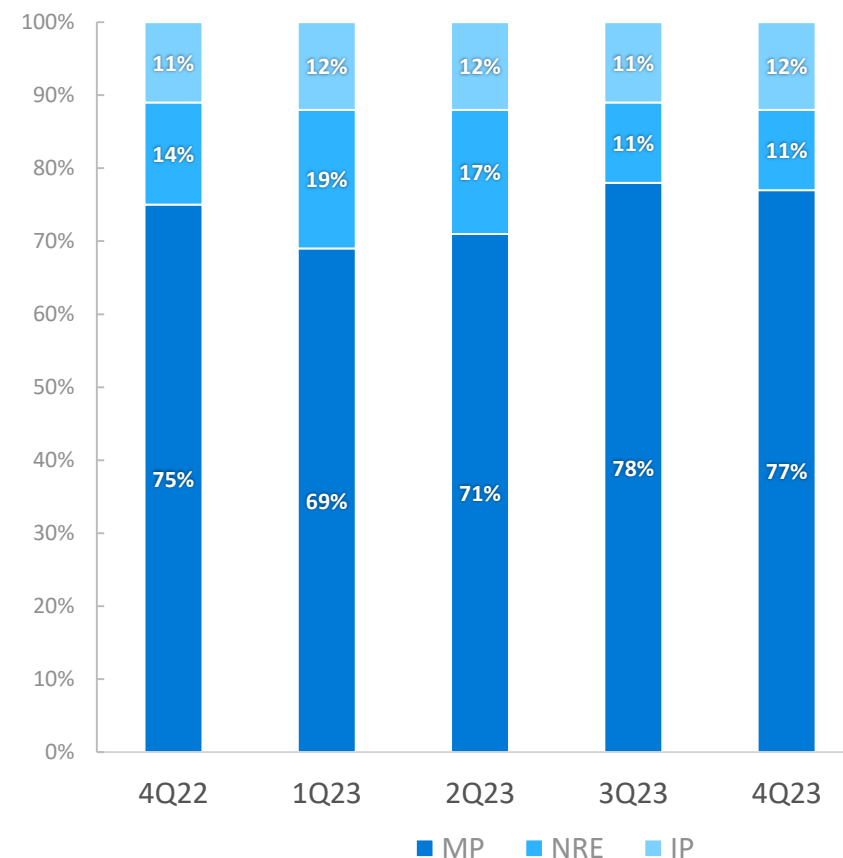
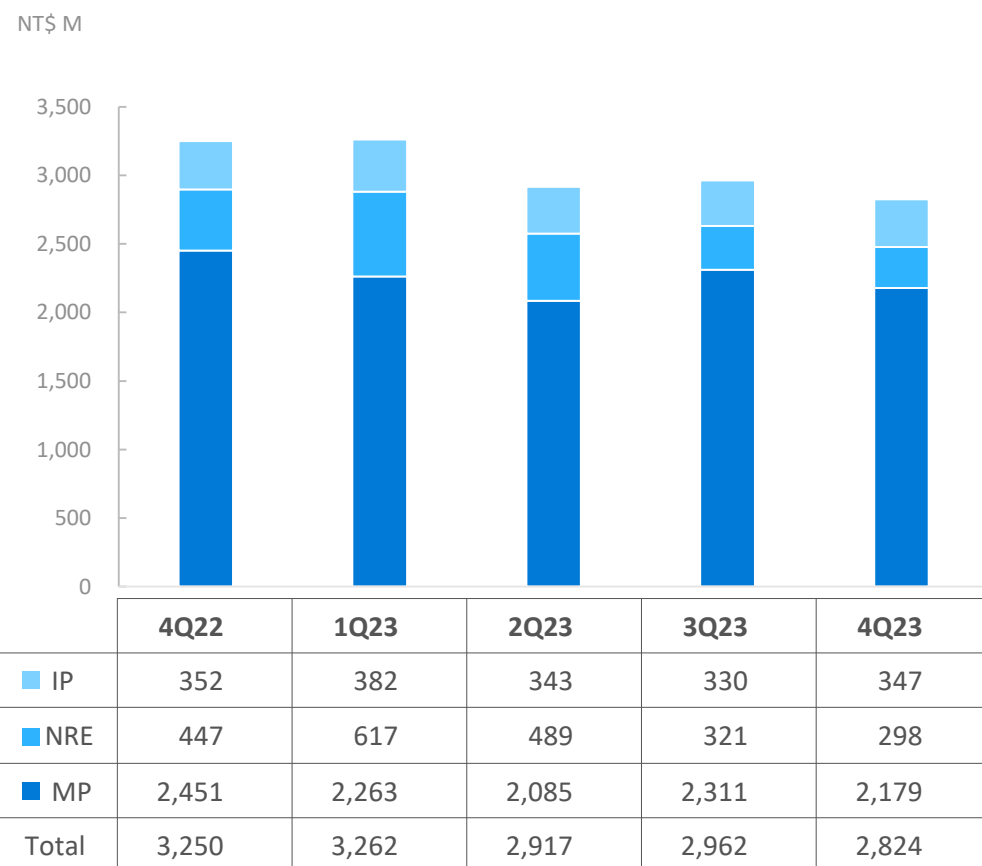
Unit: NT\$ Million	2023/12/31	2023/09/30
Cash and Cash Equivalents	5,715	5,544
Notes and Accounts Receivable	1,559	1,521
Inventories	1,187	1,640
Total Assets	13,418	13,470
Notes and Accounts Payable	999	1,378
Current Liabilities	3,236	3,770
Total Liabilities	3,564	4,140
Stockholders' Equity	9,854	9,330
A/R Turnover Days	44	43
Inventory Turnover Days	115	124



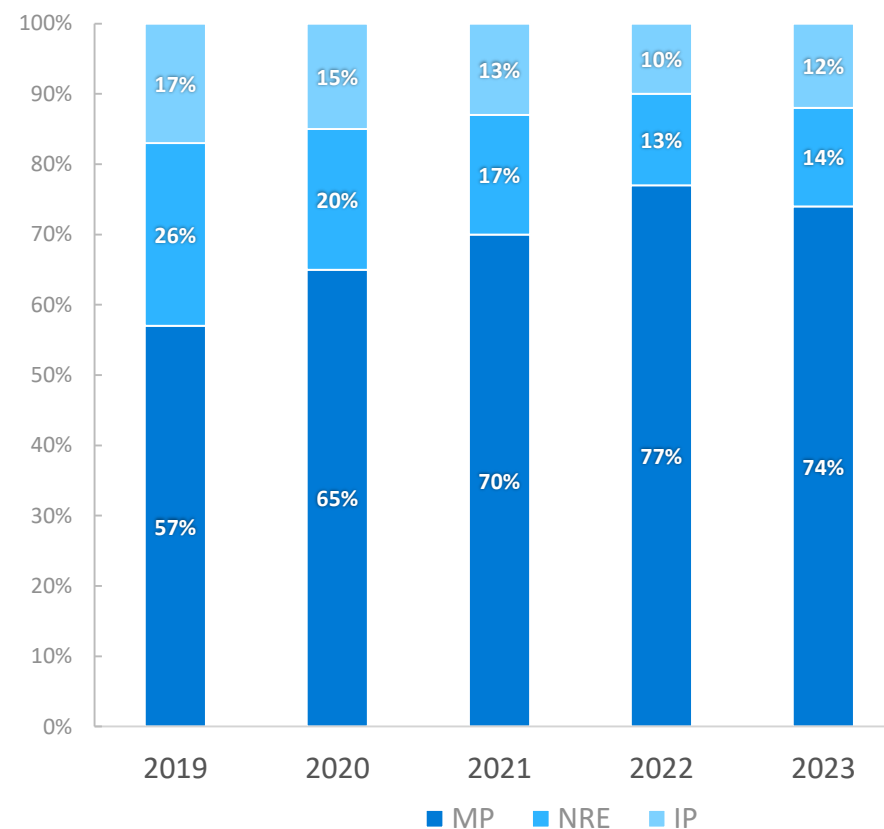
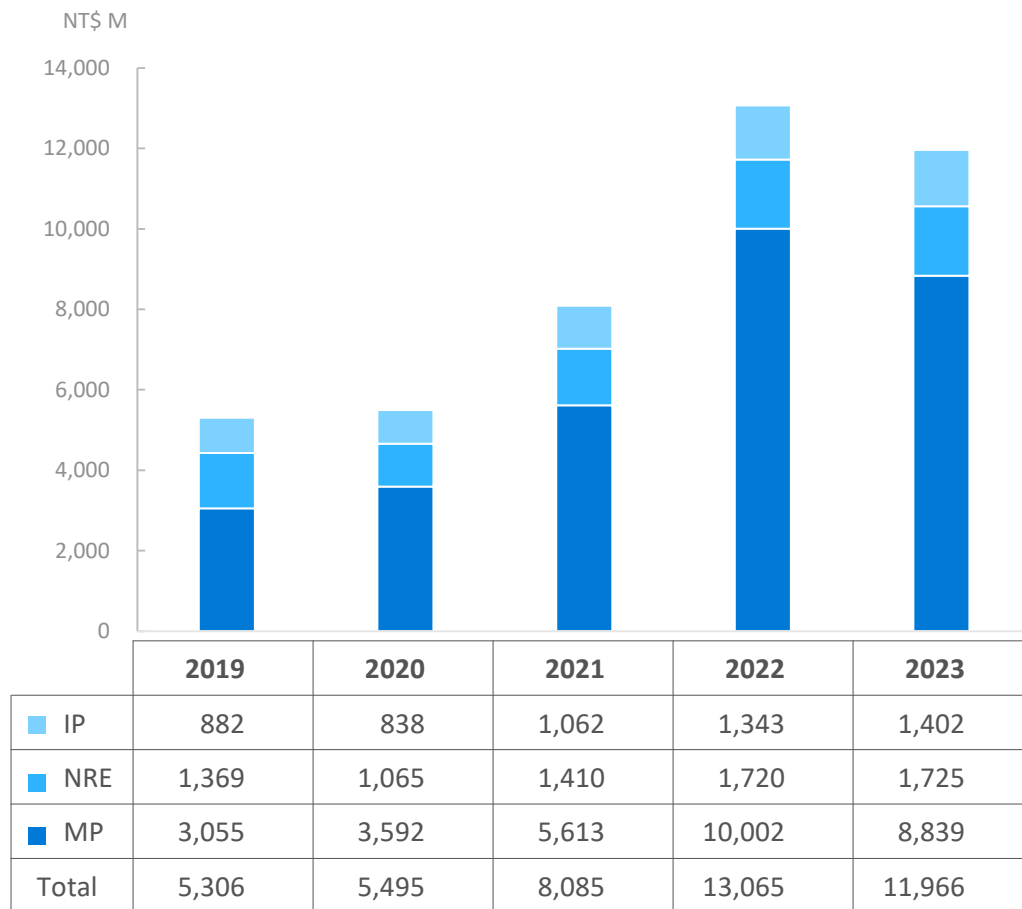
Business Update



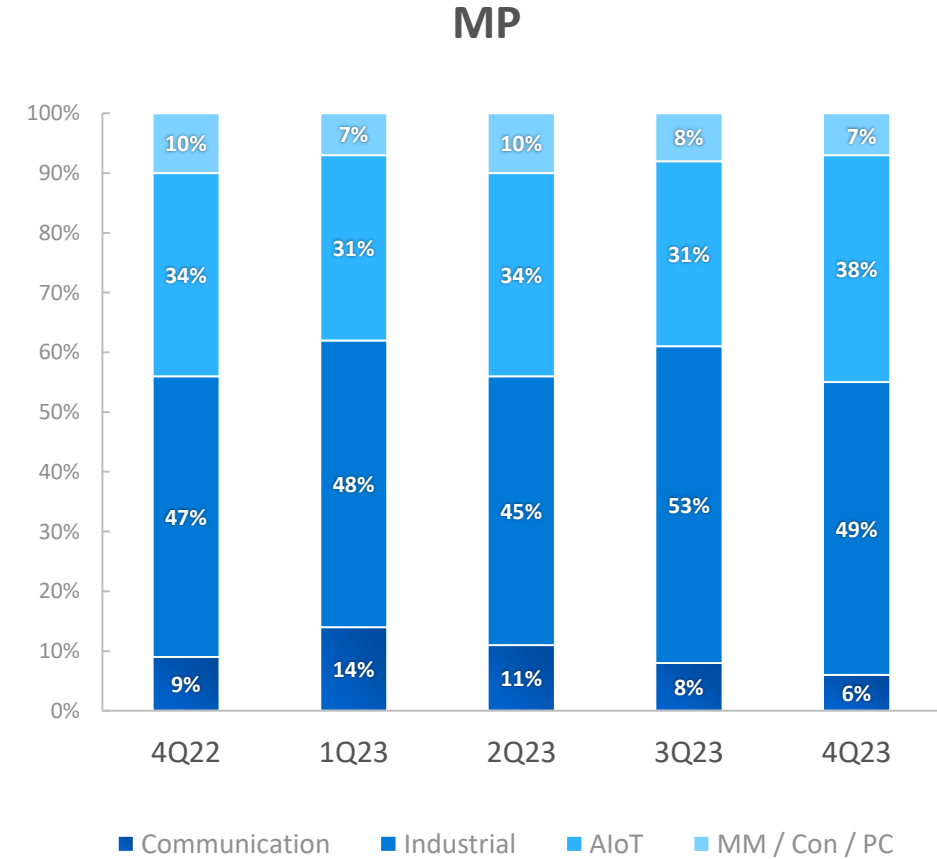
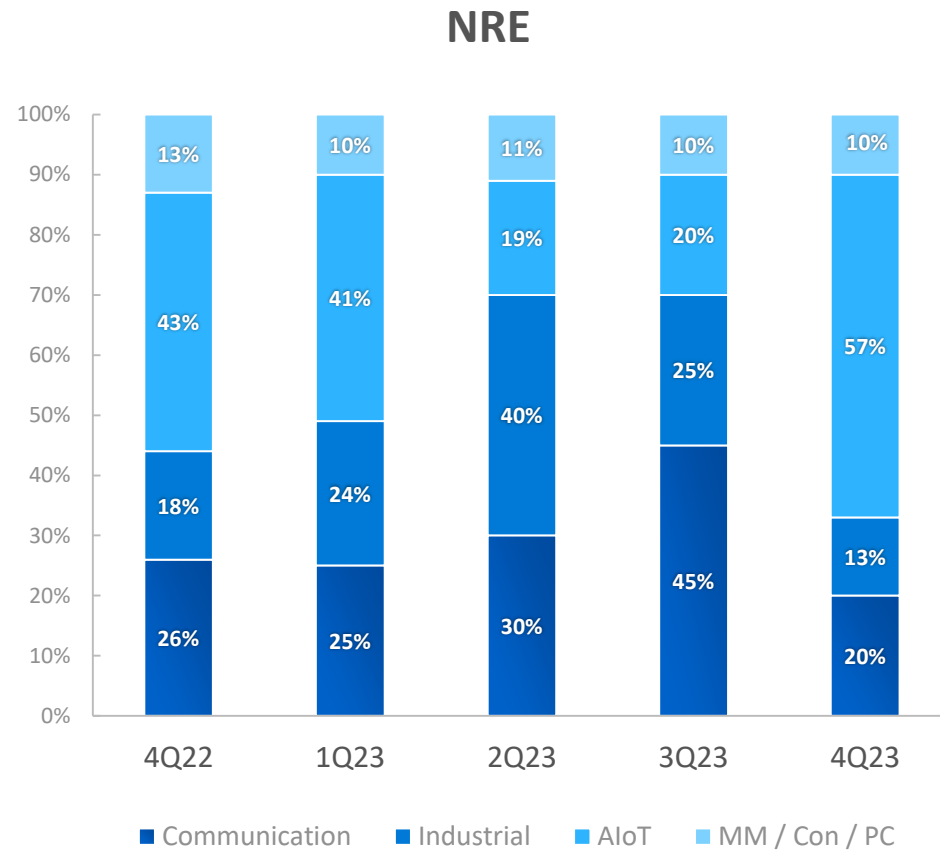
Sales Breakdown by Billing Method



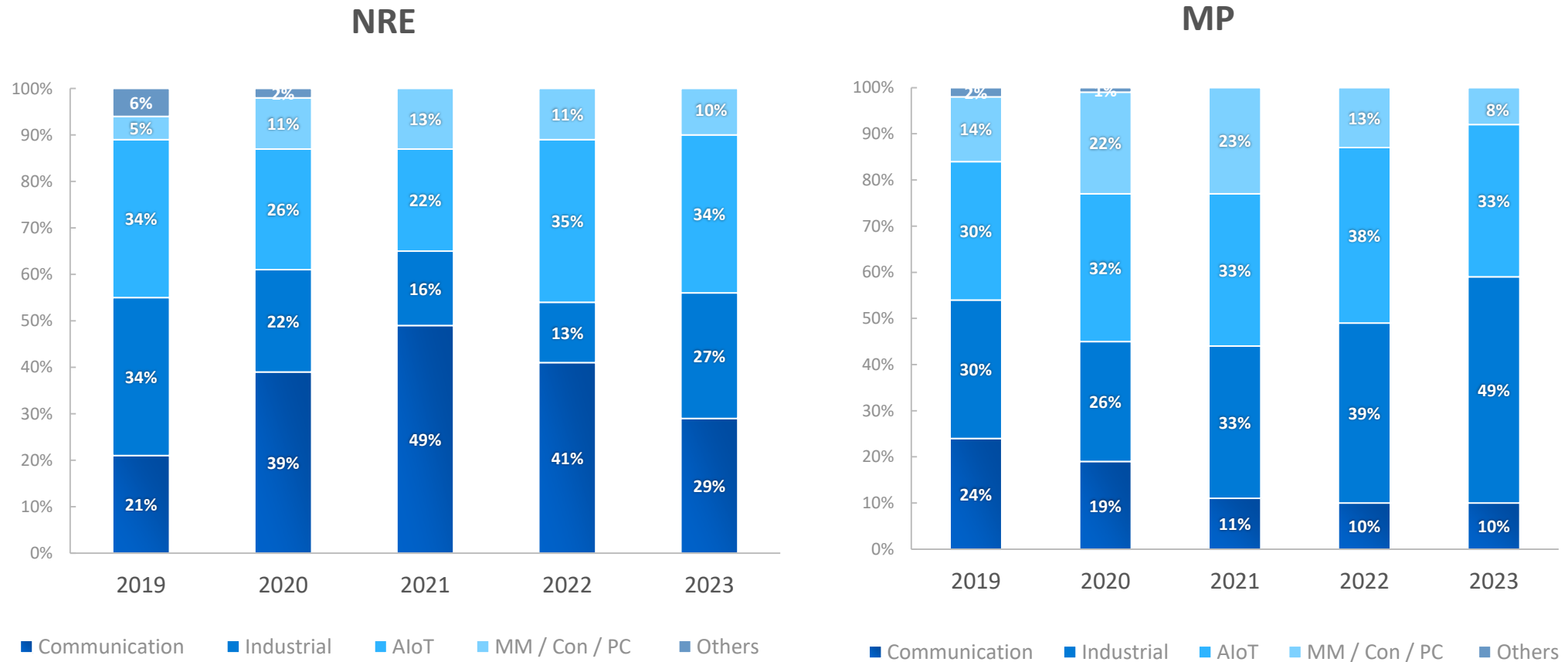
Sales Breakdown by Billing Method



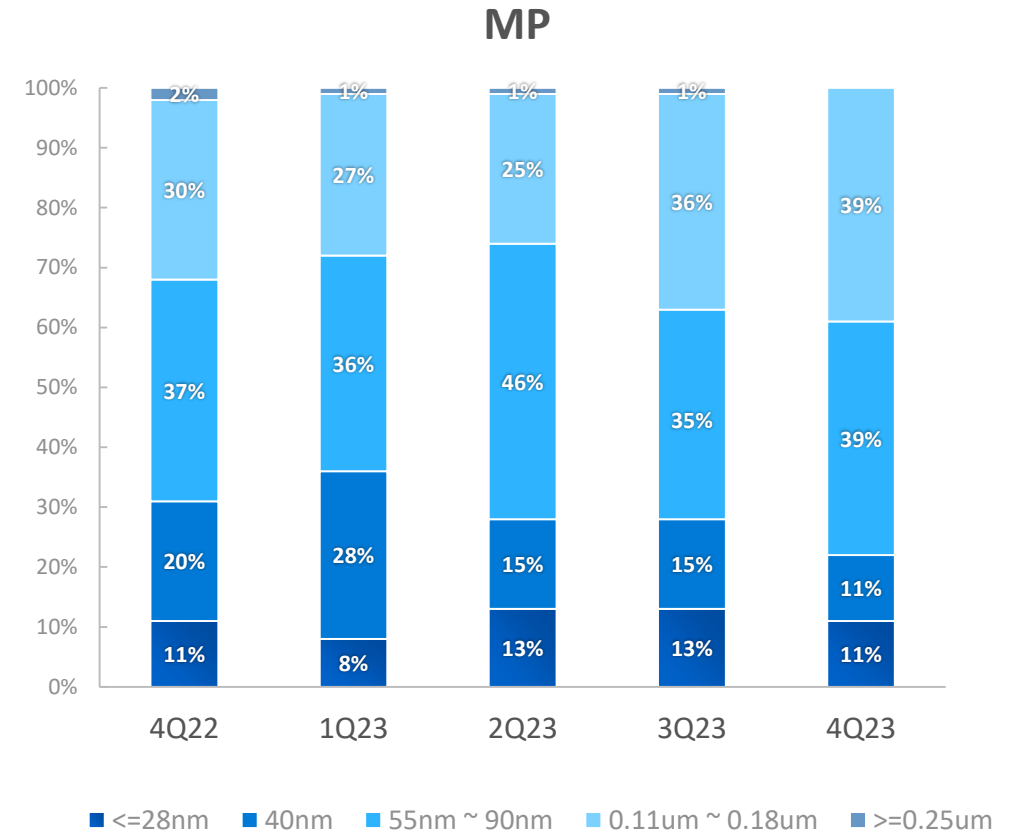
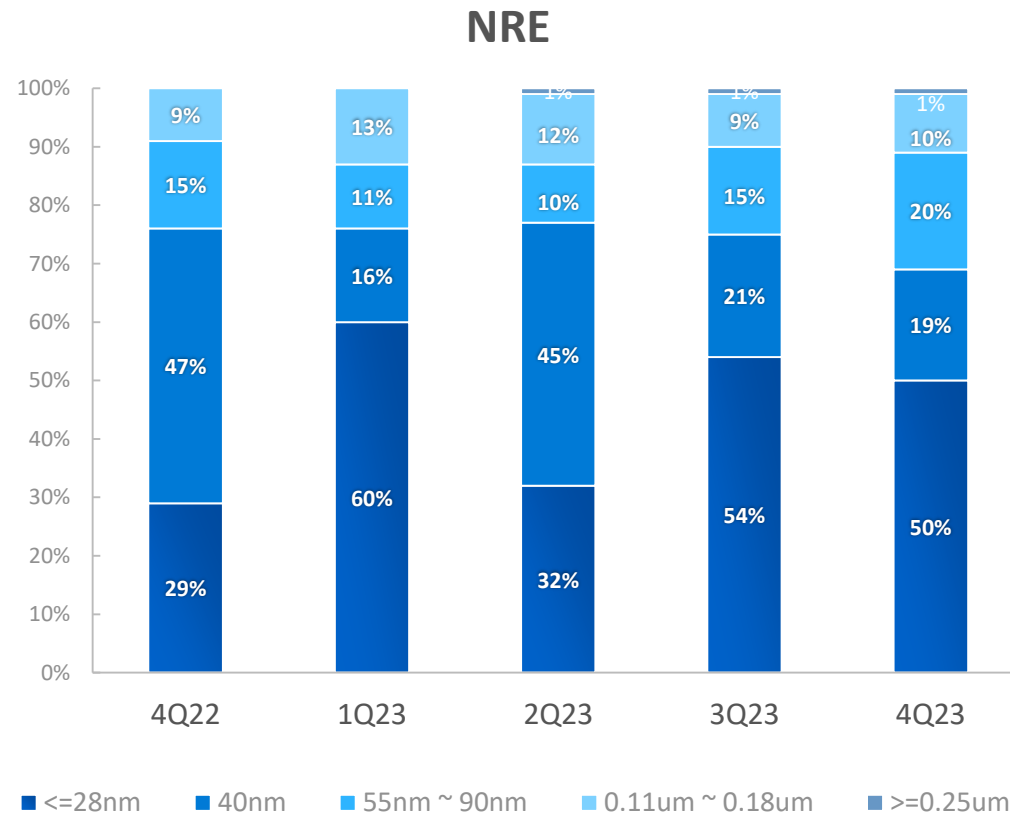
NRE/MP Breakdown by Application



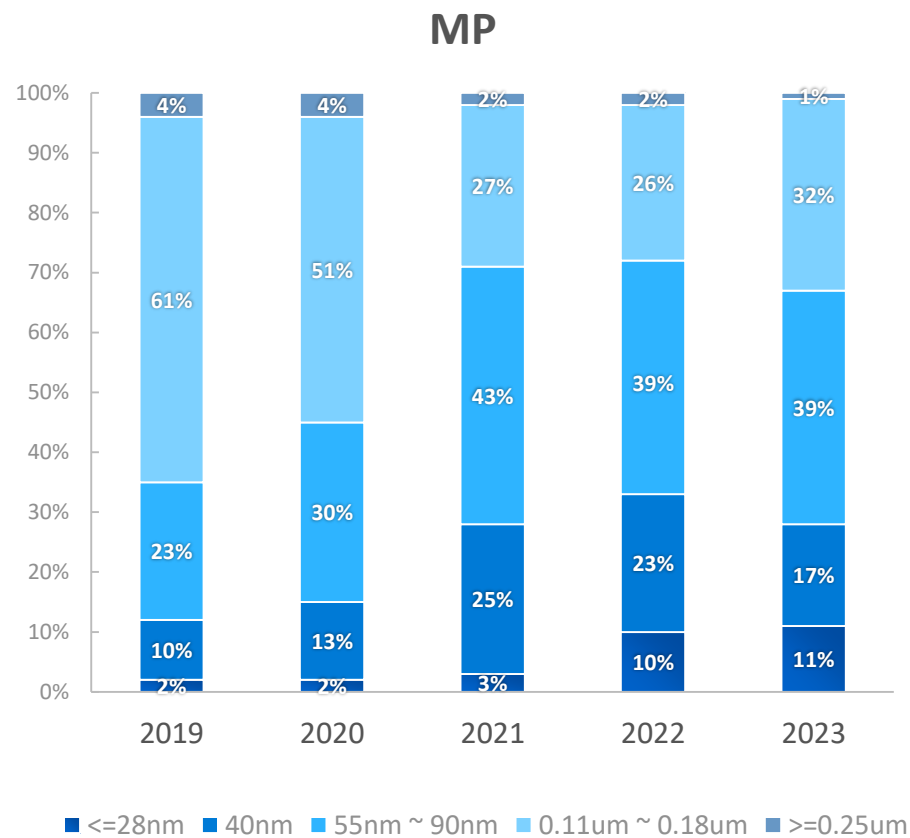
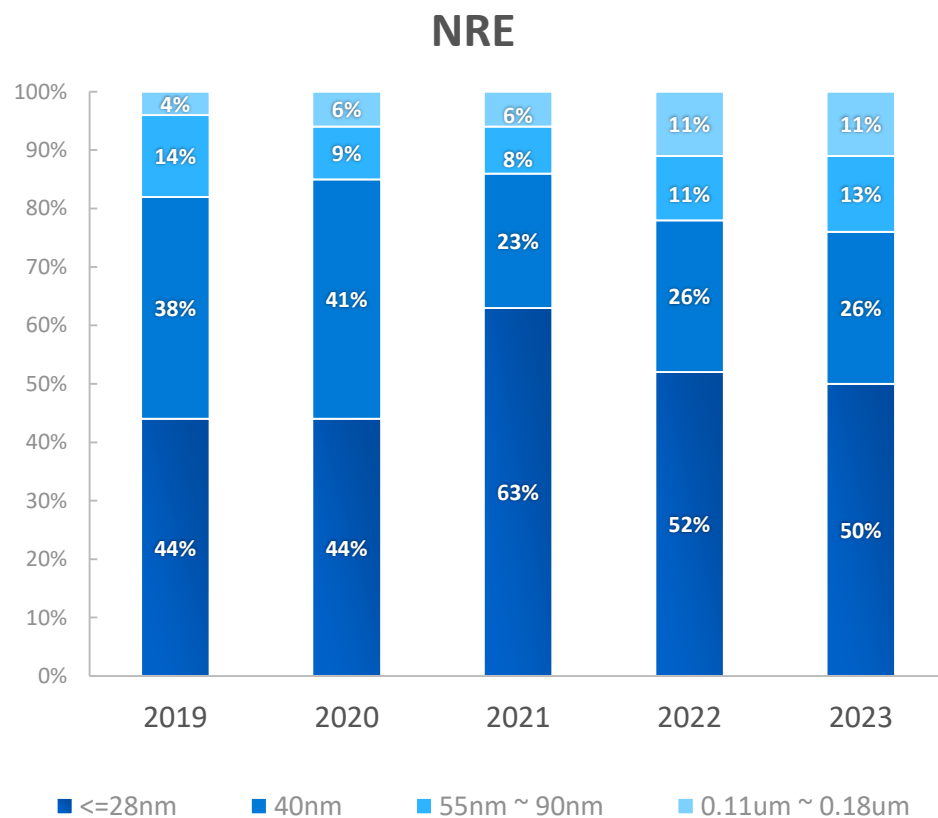
NRE/MP Breakdown by Application



NRE/MP Breakdown by Technology



NRE/MP Breakdown by Technology



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