

2015 Q1 Financial Review

Apr. 29th, 2015

Disclaimer

- Except for statements in respect of historical matters, the statements in this release are forward-looking statements. Such forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual performance, financial condition or results of operations of Unimicron to be materially different from what may be implied by such forward-looking statements.
- The financial forecasts and forward-looking statements in this release reflect the current belief of Unimicron as of the date of this release and Unimicron undertakes no obligation to update these forecasts and forward-looking statements for events or circumstances that occur subsequent to such date.
- The statements in respect of historical matters may contain unaudited information, which may have certain deficiency or weakness so as not to fairly present financial condition or the result of operations of Unimicron.

Consolidated Statements of Comprehensive Income – QoQ

	Q1-15	%	Q4-14	%	NTD:M QoQ %
	(Unreviewed)		(Unaudited)		
Net Sales	13,423	100.0	16,631	100.0	(19)
Cost of sales	(12,763)	(95.1)	(14,989)	(90.1)	(15)
Gross Profit	660	4.9	1,642	9.9	(60)
Operating Expenses	(1,379)	(10.3)	(1,376)	(8.3)	0
Other Income and Expenses	(14)	(0.1)	7	0.0	(300)
Operating Income	(733)	(5.5)	273	1.6	(368)
Net Non-operating Income and Expenses	(18)	(0.1)	(811)	(4.8)	98
Income before tax	(751)	(5.6)	(538)	(3.2)	(40)
Income Tax (Expense) Benefit	109	0.8	95	0.5	(15)
Net Income	(642)	(4.8)	(443)	(2.7)	(45)
Other Comprehensive Income and Losses	(132)	(1.1)	358	2.2	(137)
Comprehensive Income	(774)	(5.8)	(85)	(0.5)	(811)
Net Income Attributable to:					
Shareholders of the Parent	(557)	(4.1)	(267)	(1.6)	
Non-controlling Interests	(85)	(0.7)	(176)	(1.1)	
Net Income	(642)	(4.8)	(443)	(2.7)	
EBITDA	1,403		1,643		
%(Sales)	10%		10%		
EPS (Basic)	(0.37)		(0.17)		
(Diluted)	(0.36)		(0.17)		

Consolidated Statements of Comprehensive Income – YoY

	Q1-15	%	Q1-14	%	NTD:M YoY %
	(Unreviewed)		(Reviewed)		
Net Sales	13,423	100.0	13,556	100.0	(1)
Cost of sales	(12,763)	(95.1)	(12,314)	(90.8)	4
Gross Profit	660	4.9	1,242	9.2	(47)
Operating Expenses	(1,379)	(10.3)	(1,193)	(8.8)	16
Other Income and Expenses	(14)	(0.1)	43	0.3	(133)
Operating Income	(733)	(5.5)	92	0.7	(897)
Net Non-operating Income and Expenses	(18)	(0.1)	(7)	(0.1)	(157)
Income before tax	(751)	(5.6)	85	0.6	(984)
Income Tax (Expense) Benefit	109	0.8	(28)	(0.2)	(489)
Net Income	(642)	(4.8)	57	0.4	(1226)
Other Comprehensive Income and Losses	(132)	(1.0)	(133)	(1.0)	1
Comprehensive Income	(774)	(5.8)	(76)	(0.6)	(918)
Net Income Attributable to:					
Shareholders of the Parent	(557)	(4.1)	87	0.6	
Non-controlling Interests	(85)	(0.7)	(30)	(0.2)	
Net Income	(642)	(4.8)	57	0.4	
EBITDA	1,403		2,217		
%(Sales)	10%		16%		
EPS (Basic)	(0.37)		0.06		
(Diluted)	(0.36)		0.06		

Consolidated Balance Sheets

	2015		2014	NTD:M	2014	NTD:M
	Mar.31	%	Dec.31	%	Mar.31	%
	(Unreviewed)		(Audited)		(Reviewed)	
Cash	23,808	23.2	21,798	21.1	21,242	21.9
Accounts Receivable	12,715	12.4	15,136	14.6	12,656	13.0
Inventories	5,246	5.1	5,656	5.5	4,882	5.0
Other Current Assets	2,332	2.3	2,511	2.4	2,480	2.6
Long-term Investments	5,373	5.2	5,393	5.2	5,281	5.4
Fixed Assets & Investment Property	51,359	50.1	51,418	49.7	48,923	50.4
Total Assets	102,479	100.0	103,496	100.0	96,987	100.0
Short-term Loans	11,468	11.2	10,265	9.9	7,967	8.2
Long-term Liabilities-Current	3,737	3.6	2,680	2.6	4,380	4.5
Other Current Liabilities	15,152	14.8	17,035	16.5	14,469	14.9
Long-term Liabilities	21,849	21.3	22,341	21.6	18,816	19.4
Shareholders' Equity	48,734	47.6	49,604	47.9	50,013	51.6
Net Inventory						
Turnover Days	39		34		35	
Net Accounts Receivable						
Turnover Days	95		82		85	

Consolidated Statements Of Cash Flows – QoQ

	NTD:M	
	Q1-15	Q4-14
	(Unreviewed)	(Unaudited)
Income before tax	(751)	(538)
Depreciation and Amortization	2,039	2,055
Others	835	708
Net Cash Provided (Used) by Operating Activities	2,123	2,225
Acquisition of Fix Assets & Investment Property	(2,262)	(2,861)
Decrease (Increase) in Investments	(30)	(174)
Others	348	181
Net Cash Provided (Used) by Investing Activities	(1,944)	(2,854)
Increase (Decrease) in Loans	2,114	1,123
Others	(54)	(245)
Net Cash Provided (Used) by Financing Activities	2,060	878
Effect of Exchange Rates Changes	(229)	663
Increase (Decrease) in Cash	2,010	912
Cash at End of Period	23,808	21,798

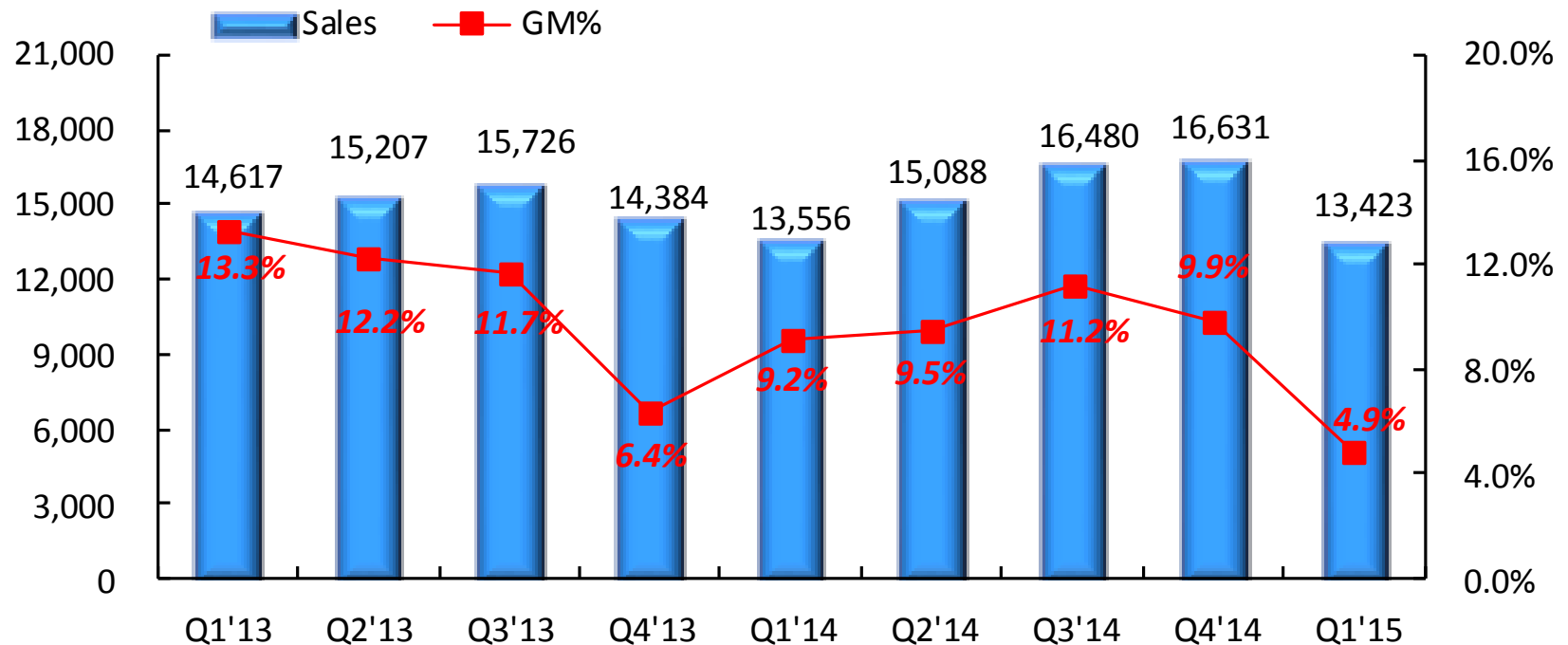
Consolidated Statements Of Cash Flows – YoY

	NTD:M	
	Q1-15	Q1-14
	(Unreviewed)	(Reviewed)
Income before tax	(751)	85
Depreciation and Amortization	2,039	2,028
Others	835	(710)
Net Cash Provided (Used) by Operating Activities	2,123	1,403
Acquisition of Fix Assets & Investment Property	(2,262)	(2,607)
Decrease (Increase) in Investments	(30)	14
Others	348	48
Net Cash Provided (Used) by Investing Activities	(1,944)	(2,545)
Increase (Decrease) in Loans	2,114	(1,569)
Others	(54)	71
Net Cash Provided (Used) by Financing Activities	2,060	(1,498)
Effect of Exchange Rates Changes	(229)	105
Increase (Decrease) in Cash	2,010	(2,535)
Cash at End of Period	23,808	21,242

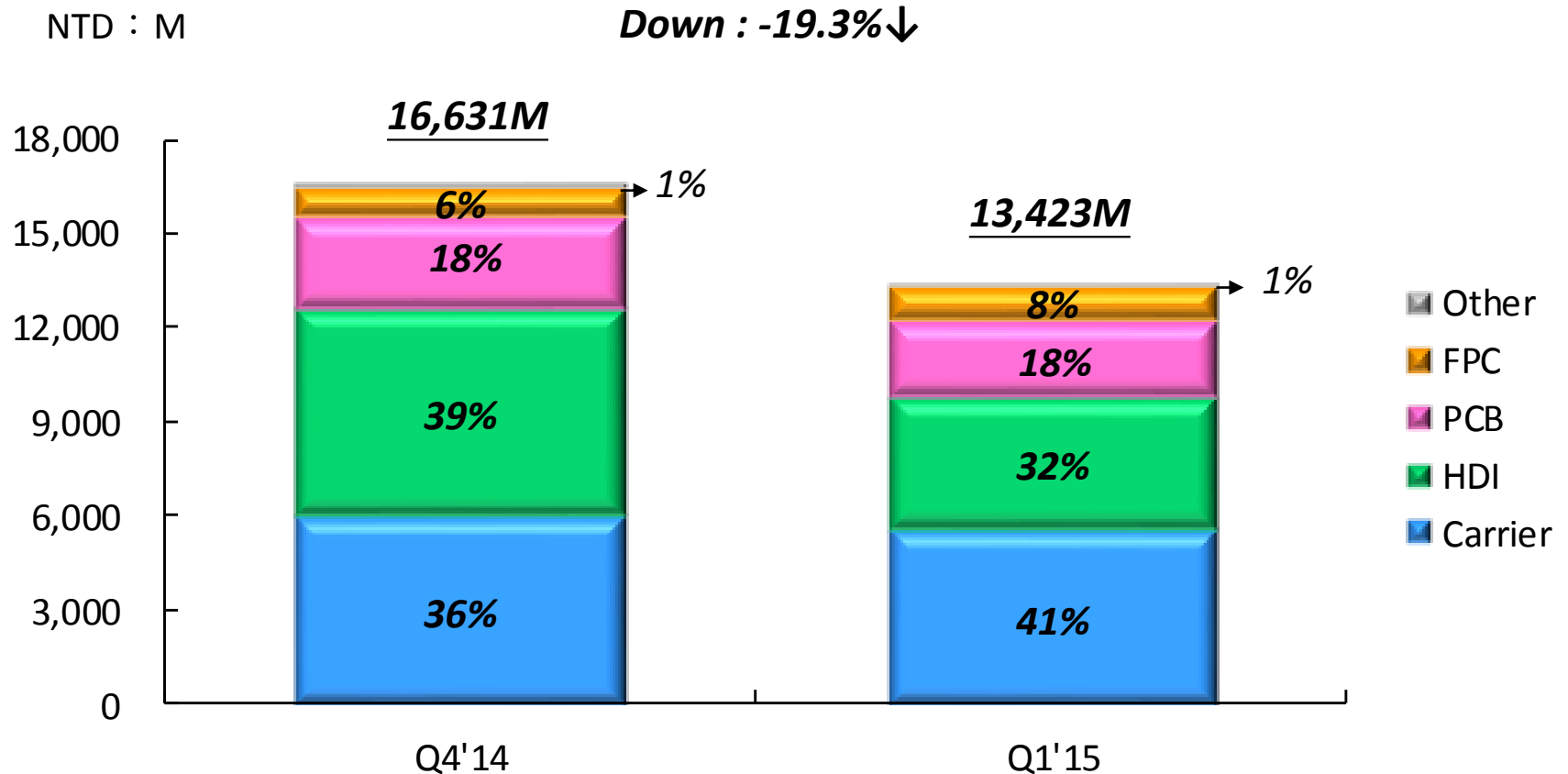
Consolidated Sales & Gross Margin Trend

NTD : M

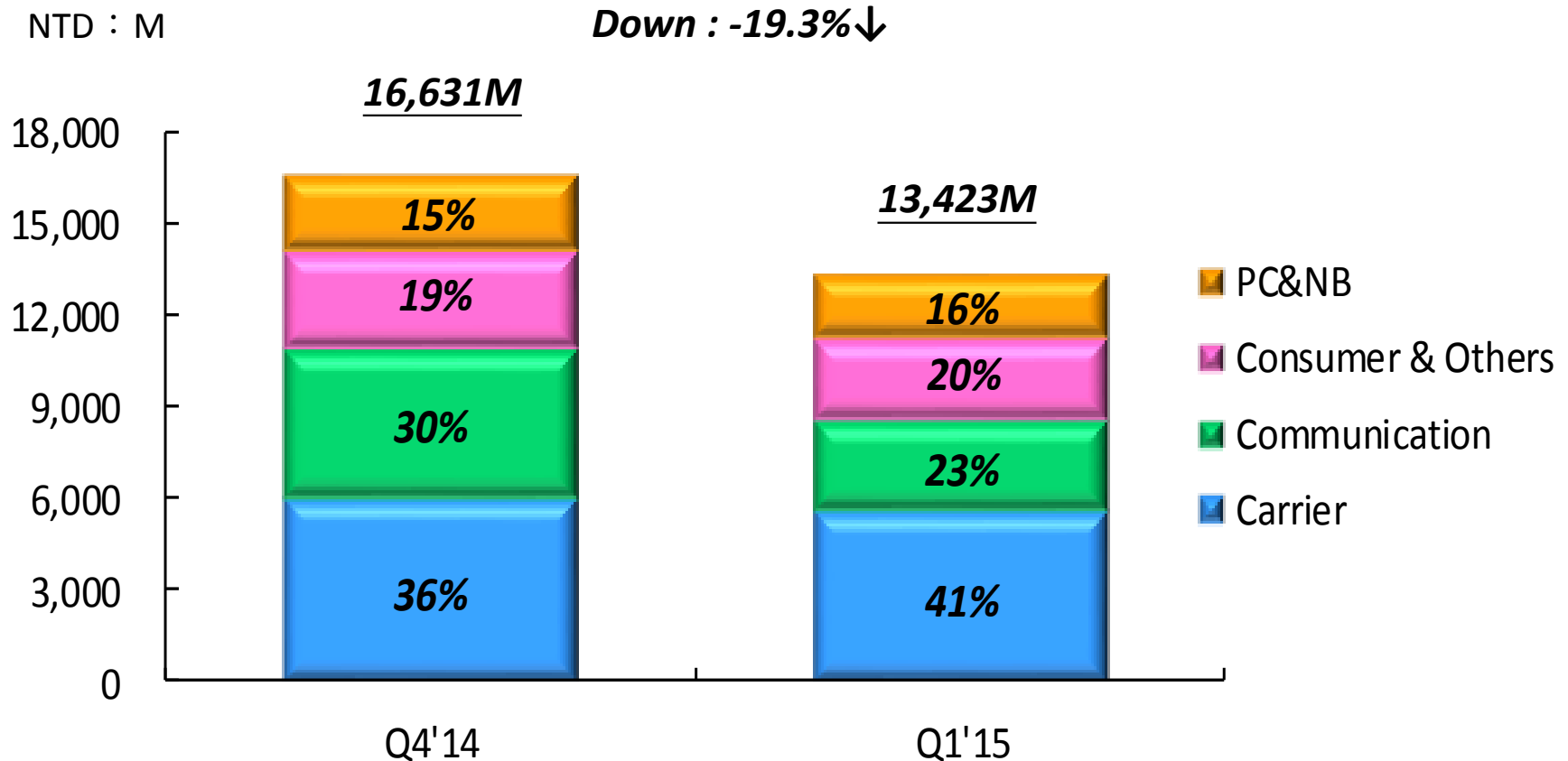
GM %



Sales Breakdown by Technology - QoQ



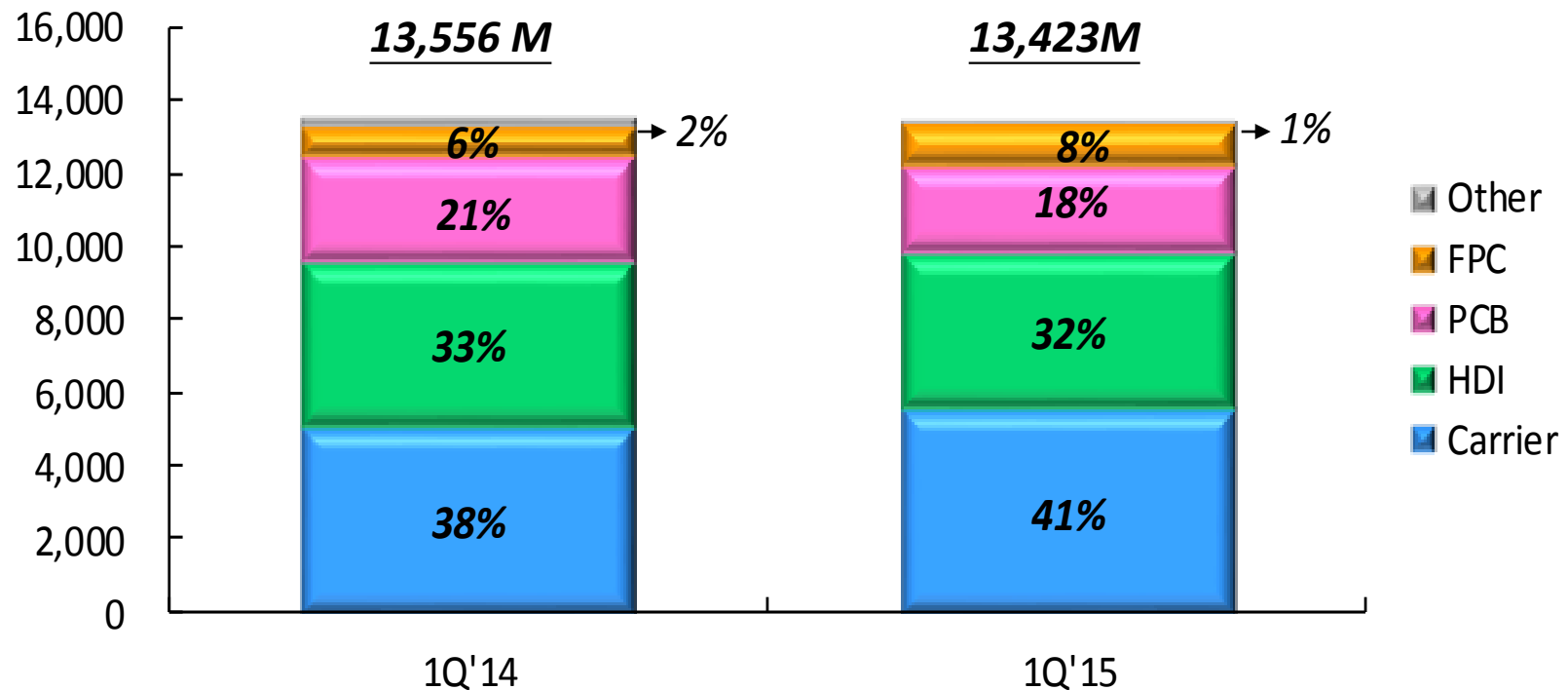
Sales Breakdown by Application - QoQ



Sales Breakdown by Technology - YoY

NTD : M

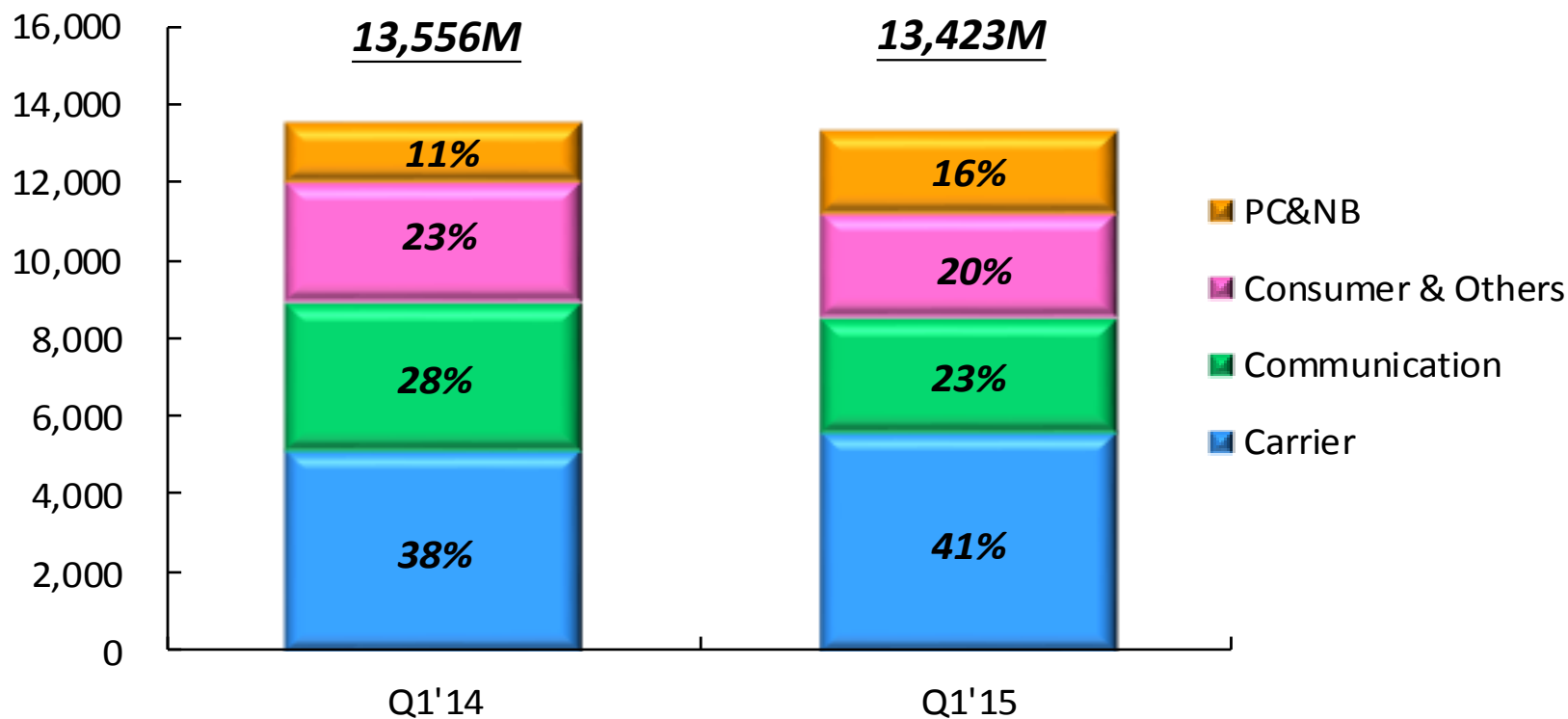
Down : -1.0%↓



Sales Breakdown by Application - YoY

NTD : M

Down : -1.0%↓



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Thank you