Unimicron

2022 Q4
Financial Review

Feb. 22, 2023

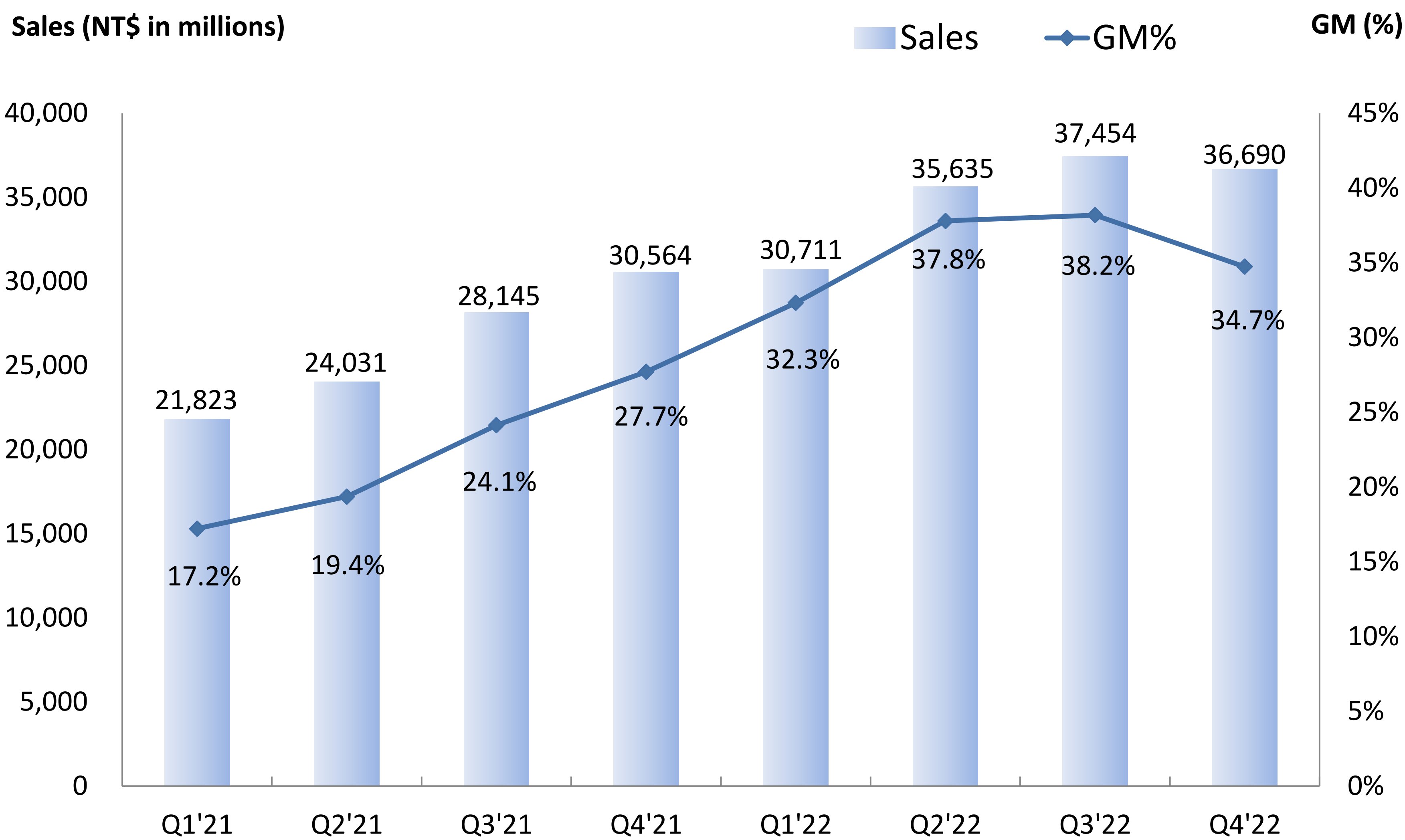
Disclaimer

- Except for statements in respect of historical matters, the statements in this release are forward-looking statements. Such forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual performance, financial condition or results of operations of Unimicron to be materially different from what may be implied by such forward-looking statements.

- The financial forecasts and forward-looking statements in this release reflect the current belief of Unimicron as of the date of this release and Unimicron undertakes no obligation to update these forecasts and forward-looking statements for events or circumstances that occur subsequent to such date.

- The statements in respect of historical matters may contain unaudited information, which may have certain deficiency or weakness so as not to fairly present financial condition or the result of operations of Unimicron.

Consolidated Sales & Gross Margin Trend



Consolidated Statements of Comprehensive Income – QoQ

NTD:M

	Q4-22	%	Q3-22	%	QoQ %
Net Sales	36,690	100.0	37,454	100.0	*(2)*
Cost of sales	(23,948)	(65.3)	(23,155)	(61.8)	*3*
Gross Profit	**12,742**	**34.7**	**14,299**	**38.2**	*(11)*
Operating Expenses	(3,155)	(8.5)	(3,292)	(8.8)	*(4)*
Other Income and Expenses	12	0.0	27	0.1	*(56)*
Operating Income	**9,599**	**26.2**	**11,034**	**29.5**	*(13)*
Net Non-operating Income and Expenses	(232)	(0.7)	875	2.3	*(127)*
Income before tax	**9,367**	**25.5**	**11,909**	**31.8**	*(21)*
Income Tax Expense	(1,459)	(3.9)	(2,865)	(7.7)	*(49)*
Net Income	**7,908**	**21.6**	**9,044**	**24.1**	*(13)*
Other Comprehensive Income and Losses	(150)	(0.5)	(246)	(0.6)	*39*
Comprehensive Income	**7,758**	**21.1**	**8,798**	**23.5**	*(12)*
Net Income (Loss) Attributable to:					
Shareholders of the Parent	7,360	20.1	8,562	22.9	
Non-controlling Interests	548	1.5	482	1.2	
Net Income	**7,908**	**21.6**	**9,044**	**24.1**	
EBITDA	**12,788**		**14,994**		
%(Sales)	**35%**		**40%**		
EPS (Basic)	**4.99**		**5.80**		
(Diluted)	**4.66**		**5.63**		

Consolidated Statements of Comprehensive Income – YoY

NTD:M

	Q1~Q4-22	%	Q1~Q4-21	%	YoY %
Net Sales	140,489	100.0	104,563	100.0	34
Cost of sales	(90,056)	(64.1)	(80,900)	(77.4)	11
Gross Profit	**50,433**	**35.9**	**23,663**	**22.6**	113
Operating Expenses	(12,366)	(8.8)	(10,629)	(10.1)	16
Other Income and Expenses	105	0.1	136	0.1	(23)
Operating Income	**38,172**	**27.2**	**13,170**	**12.6**	190
Net Non-operating Income and Expenses	1,703	1.2	3,459	3.3	(51)
Income before tax	**39,875**	**28.4**	**16,629**	**15.9**	140
Income Tax Expense	(8,649)	(6.2)	(3,104)	(3.0)	179
Net Income	**31,226**	**22.2**	**13,525**	**12.9**	131
Other Comprehensive Income and Losses	(634)	(0.4)	438	0.5	(245)
Comprehensive Income	**30,592**	**21.8**	**13,963**	**13.4**	119
Net Income (Loss) Attributable to:					
Shareholders of the Parent	29,619	21.1	13,222	12.6	
Non-controlling Interests	1,607	1.1	303	0.3	
Net Income	**31,226**	**22.2**	**13,525**	**12.9**	
EBITDA	**52,025**		**26,684**		
%(Sales)	**37%**		**26%**		
EPS (Basic)	**20.08**		**8.98**		
(Diluted)	**19.29**		**8.91**		

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Consolidated Balance Sheets

	2022 DEC.31	%	2022 SEP.30	%	2022 JUN.30	NTD:M %
Cash	61,459	28.1	56,340	26.9	49,626	25.2
Accounts Receivable	28,746	13.1	29,171	13.9	28,877	14.7
Inventories	12,835	5.9	14,244	6.8	13,394	6.8
Other Current Assets	4,548	2.1	3,462	1.7	3,740	1.9
Long-term Investments	8,552	3.90	8,259	3.9	8,921	4.5
Fixed Assets & Investment Property	94,510	43.2	90,892	43.4	85,336	43.4
Total Assets	**218,663**	**100.0**	**209,312**	**100.0**	**196,830**	**100.0**
Short-term Loans	7,945	3.6	6,237	3.0	6,494	3.3
Long-term Loans-Current	2,411	1.1	3,161	1.5	2,845	1.4
Other Current Liabilities	44,537	20.4	44,313	21.2	46,581	23.7
Long-term Loans	24,563	11.2	24,740	11.8	25,657	13.0
Other Long-term Liabilities	46,549	21.3	45,754	21.9	40,101	20.4
Shareholders' Equity	92,658	42.4	85,107	40.7	75,152	38.2
Net Inventory Turnover Days	**51**		**55**		**54**	
Net Accounts Receivable Turnover Days	**68**		**70**		**72**	

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Consolidated Statements Of Cash Flows – QoQ

NTD:M

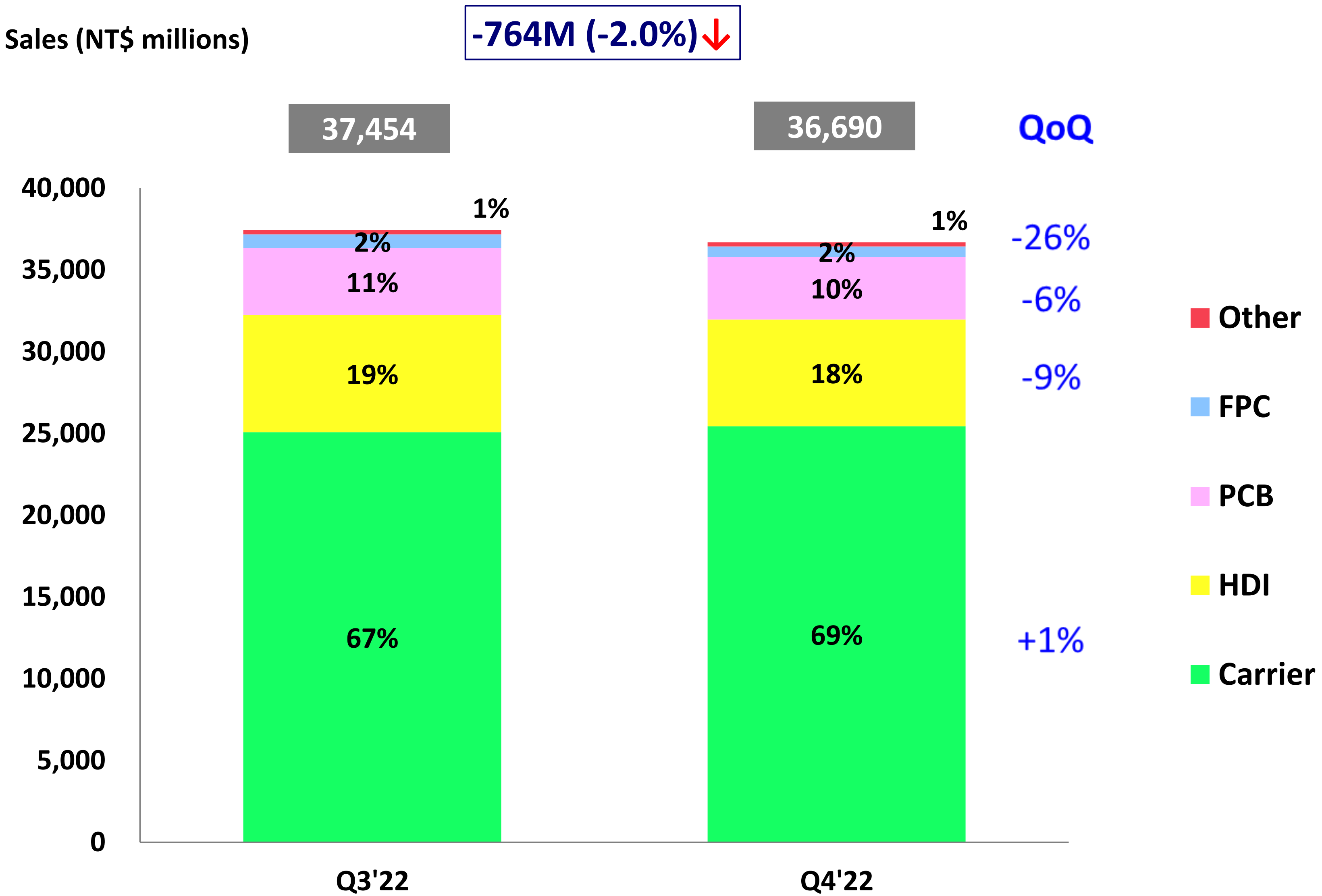
	Q4-22	Q3-22
Income before tax	9,367	11,909
Depreciation and Amortization	3,272	2,973
Others	1,785	4,321
Net Cash Provided by Operating Activities	**14,424**	**19,203**
Acquisition of Fix Assets & Investment Property	(8,008)	(7,116)
Increase in Investments	(198)	(14)
Others	(1,383)	(64)
Net Cash Used by Investing Activities	**(9,589)**	**(7,194)**
Cash Dividends	0	(5,016)
Increase (Decrease) in Loans	950	(1,183)
Others	(330)	1,012
Net Cash Provided (Used) by Financing Activities	**620**	**(5,187)**
Effect of Exchange Rates Changes	(336)	(108)
Increase in Cash	**5,119**	**6,714**
Cash at End of Period	**61,459**	**56,340**

Consolidated Statements Of Cash Flows – YoY

NTD:M

	Q1~Q4-22	Q1~Q4-21
Income before tax	39,875	16,629
Depreciation and Amortization	11,727	9,757
Others	9,480	16,554
Net Cash Provided by Operating Activities	**61,082**	**42,940**
Acquisition of Fix Assets & Investment Property	(32,073)	(23,167)
Decrease (Increase) in Investments	(414)	132
Others	(909)	(1,404)
Net Cash Used by Investing Activities	**(33,396)**	**(24,439)**
Cash Dividends	(5,016)	(2,055)
Decrease in Loans	(3,914)	(9,203)
Increase in Corporate Bond	2,996	7,990
Others	1,103	(716)
Net Cash Used by Financing Activities	**(4,831)**	**(3,984)**
Effect of Exchange Rates Changes	(798)	691
Increase in Cash	**22,057**	**15,208**
Cash at End of Period	**61,459**	**39,402**

Sales Breakdown by Technology - QoQ



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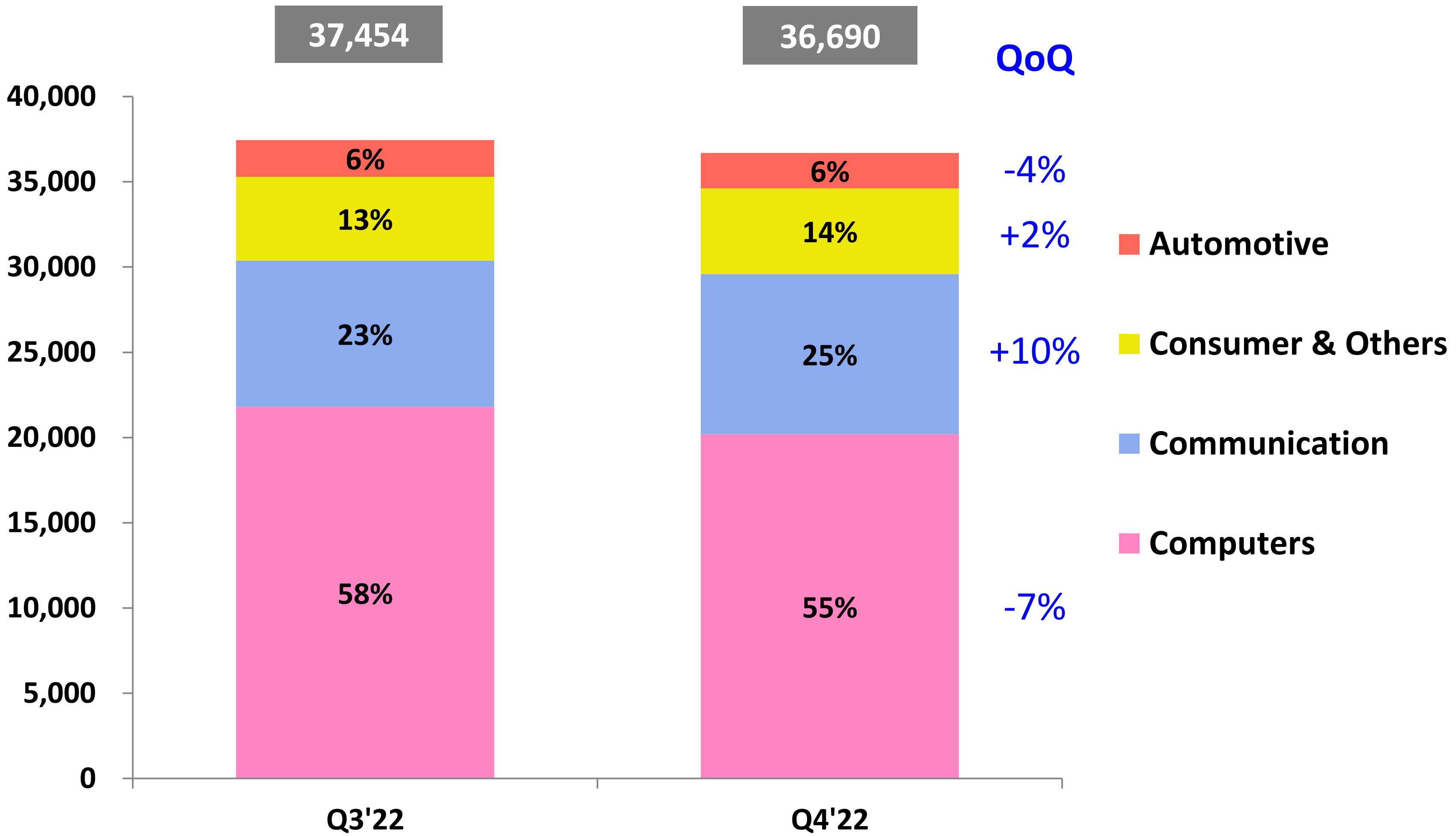
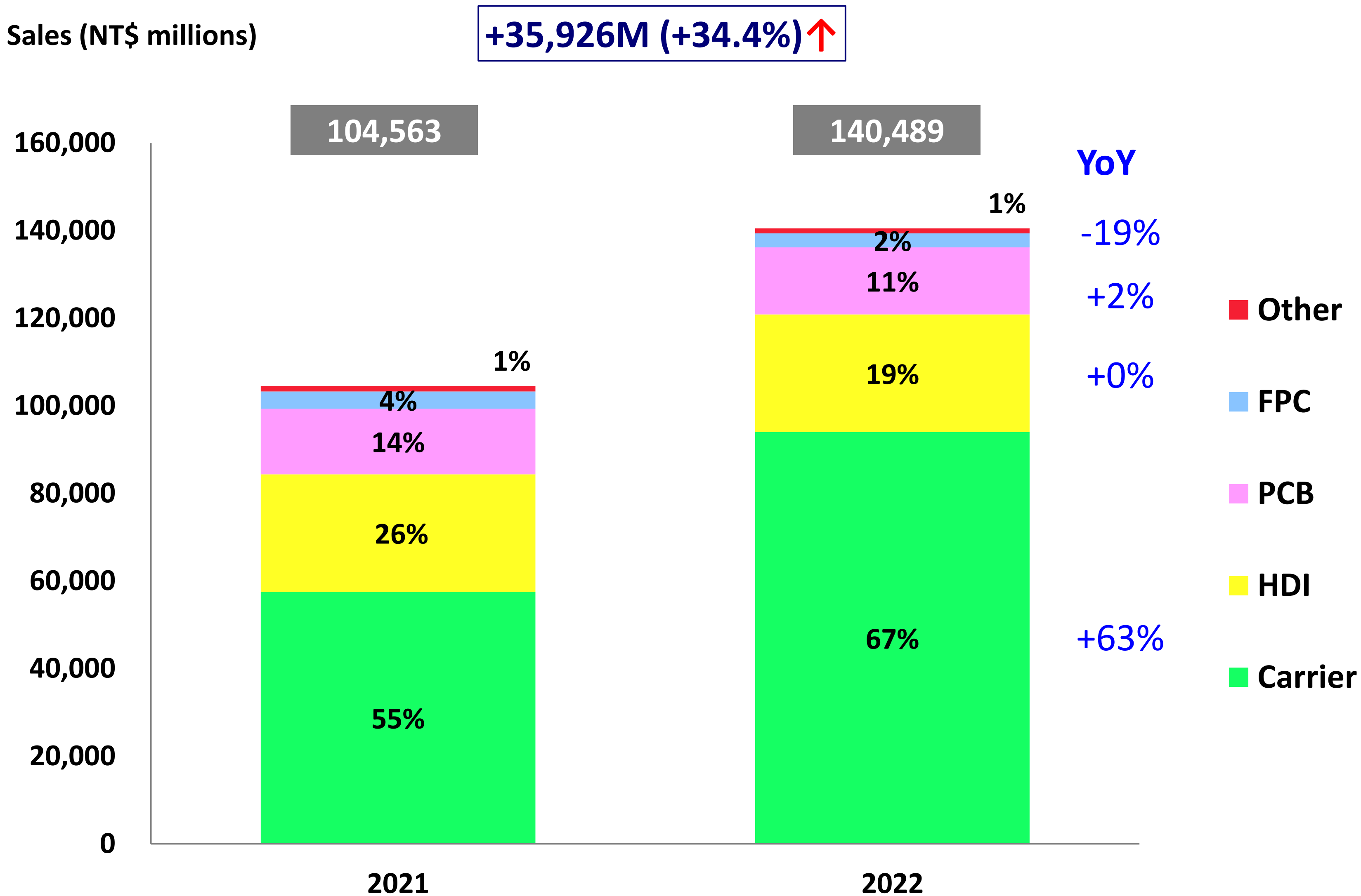
Sales Breakdown by Application - QoQ

Sales (NT$ millions)

-764M (-2.0%)



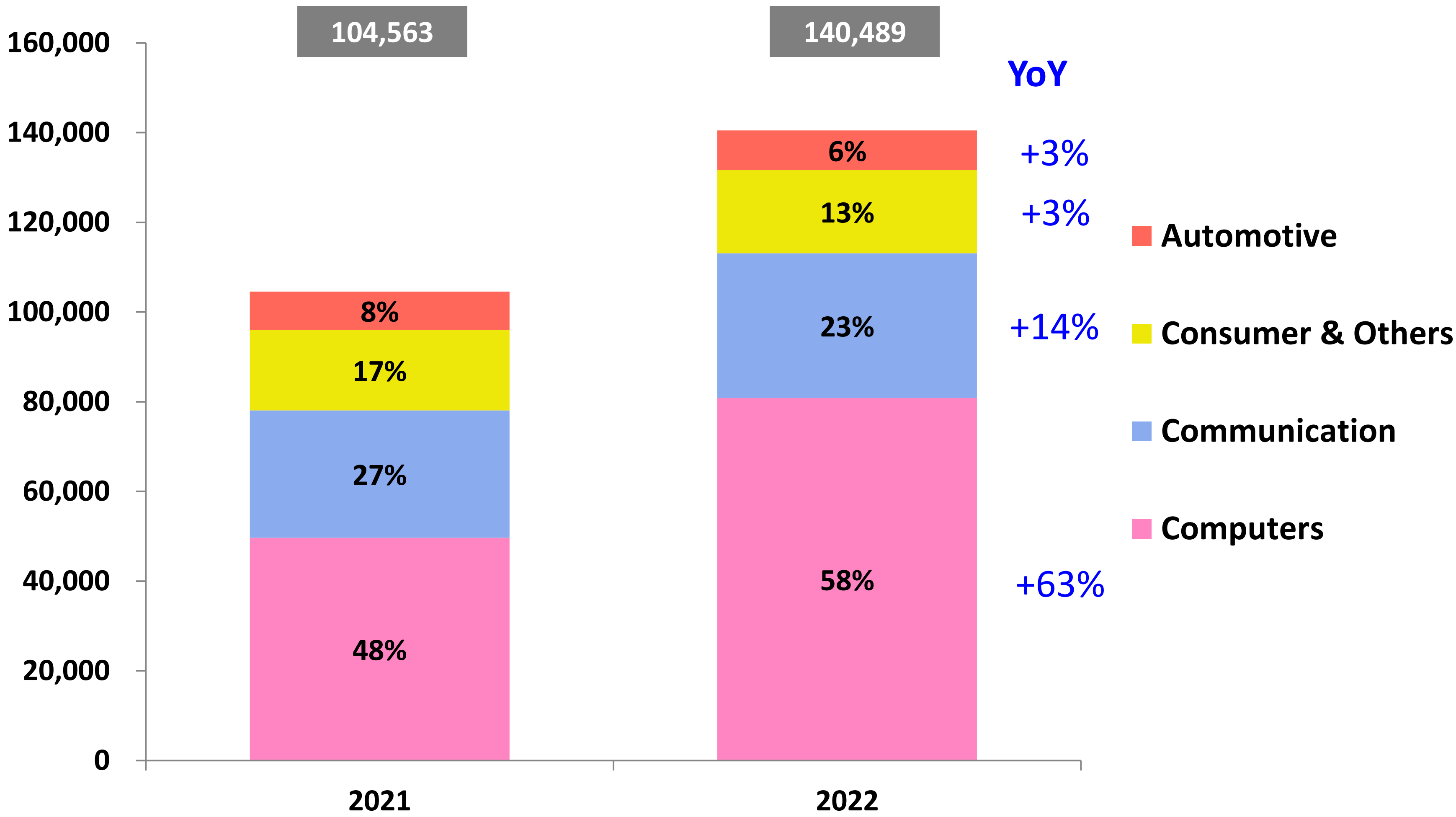
Sales Breakdown by Technology - YoY



Sales Breakdown by Application - YoY

Sales (NT$ millions)

+35,926M (+34.4%)↑



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Thank you