Stock Code：3038

(English Translation of Financial Report Originally Issued in Chinese)

EMERGING DISPLAY TECHNOLOGIES CORP. AND SUBSIDIARIES

Consolidated Financial Statements
For the three months ended March 31, 2026 and 2025

(With Independent Auditors' Review Report Thereon)

Address: No. 5, Central 1st Rd., Qianzhen Dist., Kaohsiung, Taiwan, R.O.C.
Telephone: 886 7 812 4832

Table of contents

Independent Auditors' Review Report

The Board of Director's
Emerging Display Technologies Corp

Introduction

We have reviewed the accompanying consolidated balance sheets of Emerging Display Technologies Corp. (the Company) and subsidiaries as of March 31, 2026 and 2025 and the related consolidated statements of comprehensive income, changes in equity and cash flows for the three months ended March 31, 2026 and 2025 and notes to the consolidated financial statements, including a summary of significant accounting policies. Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34, "Interim Financial Reporting" endorsed issued into effect by the Financial Supervisory Commission of the Republic of China. Our responsibility is to express a conclusion on the consolidated financial statements based on our reviews.

Scope of Review

Except as explained in the Basis for Qualified Conclusion paragraph, we conducted our reviews in accordance with ISRE 2410, "Review of Financial Information Performed by the Independent Auditor of the Entity". A review of the consolidated financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Basis for Qualified Conclusion

As stated in Note 4(b), the consolidated financial statements included the financial statements of certain nonsignificant subsidiaries, which were not reviewed by independent accountants. These financial statements reflect total assets amounting to $416,890 thousand and $417,184 thousand, constituting 10.94% and 10.91% of consolidated total assets as of March 31, 2026 and 2025, respectively, total liabilities amounting to $69,640 thousand and $76,957 thousand, constituting 5.16% and 6.11% of consolidated total liabilities as of March 31, 2026 and 2025, respectively, and total comprehensive gain amounting to $2,026 thousand and $10,269 thousand, constituting 3.17% and 14.51% of consolidated total comprehensive gain for the three months ended March 31, 2026 and 2025, respectively.

Qualified Conclusion

Based on our reviews, except for the effects of the adjustments, if any, as might have been determined to be necessary had the financial statements of certain consolidated subsidiaries and equity accounted investee companies described in the Basis for Qualified Conclusion paragraph above been reviewed by independent accountants, nothing has come to our attention that causes us to believe that the accompanying consolidated financial statements do not present fairly, in all material respects, the consolidated financial position of the Emerging Display Technologies Corp. and subsidiaries as of March 31, 2026 and 2025, and of its consolidated financial performance and its consolidated cash flows for the three months ended March 31, 2026 and 2025 in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34, "Interim Financial Reporting" endorsed by the Financial Supervisory Commission of the Republic of China.

The engagement partners on the audit resulting in this independent auditors' review report are, Yung Hsiang, Chen and Cheng Lung, Hsu.

KPMG

Taipei, Taiwan (Republic of China)

May 5, 2026

(English Translation of Financial Statements and Report Originally Issued in Chinese)

EMERGING DISPLAY TECHNOLOGIES CORP. AND SUBSIDIARIES

Consolidated Balance Sheets

March 31, 2026, December 31, 2025, and March 31, 2025

(Expressed in Thousands of New Taiwan Dollars)

(Reviewed, not audited)

		March 31, 2026		December 31,2025		March 31, 2025	
	Assets	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
	Current assets：						
1100	Cash and cash equivalents (Note 6(a))	$ 946,250	25	1,193,766	31	952,961	25
1110	Financial assets at fair value through profit or loss, current (Note 6(b))	92,402	2	93,237	2	189,284	5
1120	Financial assets at fair value through other comprehensive income, current (Note 6(c))	792,719	21	695,820	18	830,010	22
1170	Accounts receivables, net (Note 6(d) and (v))	400,228	11	325,564	8	368,157	10
1200	Other receivables (Notes 6(e))	5,555	-	5,571	-	3,225	-
1220	Income tax assets	5,157	-	5,122	-	5,650	-
130X	Inventories (Note 6(f))	588,540	16	604,532	16	587,803	15
1470	Other current assets (Notes 6(g) and 8)	41,926	1	37,593	1	38,800	1
	Total current assets	2,872,777	76	2,961,205	76	2,975,890	78
	Non-current assets：						
1517	Financial assets at fair value through other comprehensive income, non-current (Note 6(c))	202,721	5	199,081	5	122,287	3
1600	Property, plant and equipment (Notes 6(i) ,8 and 9)	534,091	14	541,230	14	538,487	14
1755	Right-of-use assets (Notes 6(j))	53,577	1	52,751	2	61,495	2
1760	Investment property (Notes 6(k) and (q))	77,350	2	76,461	2	80,043	2
1780	Intangible assets (Note 6(l))	25,621	1	6,794	-	5,502	-
1840	Deferred income tax assets	35,777	1	35,656	1	30,470	1
1980	Other non-current assets (Notes 6(g))	8,175	-	14,801	-	8,175	-
	Total non-current assets	937,312	24	926,774	24	846,459	22
	TOTAL	$ 3,810,089	100	3,887,979	100	3,822,349	100

		March 31, 2026		December 31,2025		March 31, 2025	
	Liabilities and Equity	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
	Current liabilities：						
2150	Notes payable	$ 615	-	-	-	860	-
2170	Accounts payable	379,164	10	398,670	10	358,335	9
2200	Other payables (Note 6(n))	375,820	10	270,752	7	431,354	11
2230	Income tax liabilities	32,919	1	25,631	1	23,712	1
2280	Lease liabilities, current (Notes 6(p))	11,677	-	11,870	-	12,322	-
2300	Other current liabilities (Notes 6(v))	21,243	1	33,121	1	38,779	1
	Total current liabilities	821,438	22	740,044	19	865,362	22
	Non-current liabilities：						
2540	Long-term borrowings (Notes 6(o) and 8)	399,040	10	398,980	10	250,000	7
2570	Deferred income tax liabilities	5,831	-	6,144	-	6,271	-
2580	Lease liabilities, non-current (Notes 6(p))	47,128	1	46,054	1	54,037	2
2640	Net defined benefit liabilities, non-current	75,126	2	75,977	2	82,866	2
2645	Guarantee deposits received	1,022	-	930	-	988	-
	Total non-current liabilities	528,147	13	528,085	13	394,162	11
	Total liabilities	1,349,585	35	1,268,129	32	1,259,524	33
	Equity attributable to shareholders of the parent (Note 6 (c) (t) and (k))：						
3100	Ordinary stock	1,574,076	41	1,574,076	40	1,574,076	41
3200	Capital surplus	92,616	2	82,045	2	81,936	2
3300	Retained earnings	1,075,123	28	1,205,658	31	1,085,665	29
3400	Other equity interest	(109,461)	(2)	(120,826)	(2)	(96,444)	(3)
3500	Treasury shares	(229,745)	(6)	(159,396)	(4)	(122,282)	(3)
	Total equity attributable to shareholders of the parent	2,402,609	63	2,581,557	67	2,522,951	66
36XX	**Non-controlling interests (Note 6(h))**	57,895	2	38,293	1	39,874	1
	Total equity	2,460,504	65	2,619,850	68	2,562,825	67
	TOTAL	$ 3,810,089	100	3,887,979	100	3,822,349	100

See accompanying notes to financial statements.

(English Translation of Financial Statements and Report Originally Issued in Chinese)

EMERGING DISPLAY TECHNOLOGIES CORP. AND SUBSIDIARIES

Consolidated Statements of Comprehensive Income

For the three months ended March 31, 2026 and 2025

(Expressed in Thousands of New Taiwan Dollars, Except Earnings Per Share)

(Reviewed, not audited)

		For the three months ended March 31				
		2026			2025	
			Amount	%	Amount	%
4000	**Operating revenue (Note 6(v))**	$	732,363	100	785,760	100
5000	**Operating cost (Note 6(f, r & w) and 12)**		565,255	77	599,146	76
	Gross profit		167,108	23	186,614	24
	Operating expenses (Note 6(d, r & w) 7 and 12):					
6100	Selling expenses		60,238	8	62,549	8
6200	Administrative expenses		33,409	5	35,844	5
6300	Research and development expenses		33,501	5	37,902	5
6450	Expected credit impairment gain		(582)	-	(5,152)	(1)
	Net operating income		126,566	18	131,143	17
6500	**Net other income (expenses) (Note 6(x))**		1,479	-	1,466	-
	Net operating income		42,021	5	56,937	7
	Non-operating income and expenses (Note 6(b, c, p & y)):					
7100	Interest income		6,610	1	8,151	1
7010	Other income		3,856	-	12,252	2
7020	Other gains and losses		11,586	2	18,105	2
7050	Finance cost		(2,836)	-	(2,644)	-
	Total non-operating income and expenses		19,216	3	35,864	5
7900	**Profit from continuing operations before tax**		61,237	8	92,801	12
7950	Less: Income tax expense (Note 6(s))		8,294	1	16,202	2
	Profit		52,943	7	76,599	10
8300	**Other comprehensive income:**					
8310	**Components of other comprehensive income that will not be reclassified to profit or loss**					
8316	Unrealized gains (losses) from investments in equity instruments measured at fair value through other comprehensive income (Note 6(t))		13,435	2	(18,012)	(2)
8349	Less: Income tax related to components of other comprehensive income that will not be reclassified to profit or loss (Note 6(s))		728	-	-	-
			12,707	2	(18,012)	(2)
8360	**Components of other comprehensive income (loss) that will be reclassified to profit or loss**					
8361	Exchange differences on translation of foreign financial statements (Note 6(t))		2,600	-	10,213	1
8367	Unrealized gains (losses) from investments in debt instruments measured at fair value through other comprehensive income (Note 6(t))		(5,405)	(1)	2,464	-
8399	Less: Income tax related to components of other comprehensive income that will be reclassified to profit or loss (Note 6(s)))		(1,082)	-	494	-
			(1,723)	(1)	12,183	1
8300	**Other comprehensive income**		10,984	1	(5,829)	(1)
8500	**Comprehensive income**	$	63,927	8	70,770	9
	Profit (loss) attributable to：					
8610	Shareholders of the parent	$	52,868	7	76,623	10
8620	Non-controlling interests		75	-	(24)	-
	Net profit (loss)	$	52,943	7	76,599	10
	Comprehensive income attributable to					
8710	Shareholders of the parent	$	64,234	8	70,714	9
8720	Non-controlling interests		(307)	-	56	-
	Total comprehensive income	$	63,927	8	70,770	9
	Earnings per share (New Taiwan Dollars) (Note 6(u))					
9750	**Basic net income per share (New Taiwan Dollars)**	$		0.37		0.52
9850	**Diluted net income per share (New Taiwan Dollars)**	$		0.36		0.51

See accompanying notes to financial statements.

(English Translation of Financial Statements and Report Originally Issued in Chinese)

EMERGING DISPLAY TECHNOLOGIES CORP. AND SUBSIDIARIES

Consolidated Statements of Changes in Equity

For the three months ended March 31, 2026 and 2025

(Expressed in Thousands of New Taiwan Dollars)

(Reviewed, not audited)

	Equity attributable to shareholders of parent										
			Retained earnings			Other equity interest					
	Ordinary shares	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings	Exchange differences on translation of foreign financial statements	Unrealized gains (losses) from financial assets measured at fair value through other comprehensive income	Treasury shares	Total equity attributable to shareholders of parent	Non-controlling interests	Total Equity
Balance on January 1, 2025	**$ 1,574,076**	**68,712**	**228,410**	**91,228**	**925,505**	**8,619**	**(99,144)**	**(122,282)**	**2,675,124**	**39,818**	**2,714,942**
Profit	-	-	-	-	76,623	-	-	-	76,623	(24)	76,599
Other comprehensive income	-	-	-	-	-	10,132	(16,041)	-	(5,909)	80	(5,829)
Total comprehensive income	-	-	-	-	76,623	10,132	(16,041)	-	70,714	56	70,770
Appropriation and distribution of retained earnings:											
Cash dividends of ordinary shares	-	-	-	-	(236,111)	-	-	-	(236,111)	-	(236,111)
Cash dividends to subsidiaries	-	13,192	-	-	-	-	-	-	13,192	-	13,192
Disposal of investments in equity instruments designated at fair value through other comprehensive income	-	-	-	-	10	-	(10)	-	-	-	-
Return of employee stock ownership trust	-	32	-	-	-	-	-	-	32	-	32
Balance on March 31, 2025	**$ 1,574,076**	**81,936**	**228,410**	**91,228**	**766,027**	**18,751**	**(115,195)**	**(122,282)**	**2,522,951**	**39,874**	**2,562,825**
Balance on January 1, 2026	**$ 1,574,076**	**82,045**	**260,373**	**90,525**	**854,760**	**10,459**	**(131,285)**	**(159,396)**	**2,581,557**	**38,293**	**2,619,850**
Profit	-	-	-	-	52,868	-	-	-	52,868	75	52,943
Other comprehensive income	-	-	-	-	-	2,982	8,384	-	11,366	(382)	10,984
Total comprehensive income	-	-	-	-	52,868	2,982	8,384	-	64,234	(307)	63,927
Appropriation and distribution of retained earnings:											
Cash dividends of ordinary shares	-	-	-	-	(183,404)	-	-	-	(183,404)	-	(183,404)
Retirement of treasury stock	-	-	-	-	-	-	-	(70,349)	(70,349)	-	(70,349)
Cash dividends to subsidiaries	-	10,553	-	-	-	-	-	-	10,553	-	10,553
Disposal of investments in equity instruments designated at fair value through other comprehensive income	-	-	-	-	1	-	(1)	-	-	-	-
Return of employee stock ownership trust	-	18	-	-	-	-	-	-	18	-	18
Capital contribution from non-controlling interests of newly established subsidiaries	-	-	-	-	-	-	-	-	-	19,909	19,909
Balance on March 31, 2026	**$ 1,574,076**	**92,616**	**260,373**	**90,525**	**724,225**	**13,441**	**(122,902)**	**(229,745)**	**2,402,609**	**57,895**	**2,460,504**

See accompanying notes to financial statements.

(English Translation of Financial Statements and Report Originally Issued in Chinese)

EMERGING DISPLAY TECHNOLOGIES CORP. AND SUBSIDIARIES

Consolidated Statements of Cash Flows

For the three months ended March 31, 2026 and 2025
(Expressed in thousands of New Taiwan Dollars)
(Reviewed, not audited)

	For the three months ended March 31	
	2026	2025
Cash flows from (used in) operating activities		
Profit before tax	$ 61,237	92,801
Adjustments:		
Adjustments to reconcile profit (loss):		
Depreciation expense	21,486	22,021
Amortization expense	541	140
Expected credit impairment loss (gain)	(582)	(5,152)
Net gain (loss) on financial assets or liabilities at FVTPL	(2,870)	11,666
Interest expense	2,836	2,644
Interest income	(6,610)	(8,151)
Dividend income	(2,911)	(37)
Gain on disposal of property, plant, equipment	(10)	-
Gain on lease term modification	(7)	-
Unrealized foreign exchange loss(gain)	5,253	(21,141)
Total adjustments to reconcile profit	17,126	1,990
Changes in operating assets and liabilities：		
Changes in operating assets：		
Decrease (Increase) in accounts receivable	(68,673)	171,630
Decrease (Increase) in other receivable	(136)	81
Decrease in inventories	19,756	73,516
Decrease (Increase) in other current assets	(3,549)	7,565
Total net changes in operating assets	(52,602)	252,792
Changes in operating liabilities：		
Increase in notes payable	615	840
Decrease in accounts payable	(25,337)	(44,280)
Decrease in other payable	(75,044)	(121,252)
Decrease in other current liabilities	(11,899)	(5,051)
Decrease in net defined benefit liability	(851)	(15,942)
Total change in operating liabilities	(112,516)	(185,685)
Total change in operating assets and liabilities	(165,118)	67,107
Total adjustments	(147,992)	69,097
Cash inflow generated from (used in) operations	(86,755)	161,898
Interest received	9,688	10,947
Dividends received	-	37
Interest paid	(2,879)	(3,651)
Income taxes paid	(1,069)	(3,082)
Net cash flows from (used in) operating activities	(81,015)	166,149
Cash flows from (used in) investing activities		
Acquisition of financial assets at FVOCI	(88,593)	(83,942)
Proceeds from disposal of financial assets at FVOCI	70	840
Acquisition of financial assets at FVTPL	(9,522)	(5,433)
Proceeds from disposal of financial assets at FVTPL	9,672	5,525
Acquisition of property, plant and equipment	(5,510)	(9,539)
Proceeds from disposal of property, plant, equipment	10	-
Acquisition of intangible assets	(520)	(688)
Decrease (Increase) in Other financial assets	(50)	41
Increase in other prepayments	(2,840)	-
Net cash flows from (used in) investing activities	(97,283)	(93,196)
Cash flows from (used in) financing activities：		
Repayments of long-term borrowings	-	(50,000)
Increase (Decrease) in guaranteed deposits received	81	-
Capital increase from non-controlling interests	19,909	-
Payments to acquire treasury stock	(77,119)	-
Return of employee stock ownership trust	18	32
Repayments of lease liabilities	(3,117)	(2,962)
Net cash flows from (used in) financing activities	(60,228)	(52,930)
Effects of changes in foreign exchange rates	(8,990)	7,163
Net increase (decrease) in cash and cash equivalents	(247,516)	27,186
Cash and cash equivalents at beginning of period	1,193,766	925,775
Cash and cash equivalents at end of period	$ 946,250	952,961

See accompanying notes to financial statements.

(1) Organization and Business Scope

Emerging Display Technologies Corp. (the Company) and its subsidiaries was incorporated as a limited liability Group under the laws of the Republic of China (ROC) on September 23, 1994. The address of its registered office and principal place of business is No.5, Central 1st Rd., Qianzhen Dist., Kaohsiung City, Taiwan. The Consolidated financial statements comprise Emerging Display Technologies Corp. and its subsidiaries (jointly referred to as the Group). The Group is engaged in the manufacture and sale of Capacity Touch Panel and liquid crystal displays (LCDs).

(2) Financial Statements Authorization Date and Authorization Process

The consolidated financial statements were authorized for issuance by the Board of Directors on May 5th , 2026.

(3) Application of New and Revised International Financial Reporting Standards and Interpretations

(a) The impact of the International Financial Reporting Standards ("IFRSs") endorsed by the Financial Supervisory Commission, R.O.C. which have already been adopted. The Group initially adopted the following new amendments, which do not have a significant impact on its consolidated financial statements, from January 1, 2026.

·IFRS 17"Insurance Contracts" and amendments to IFRS 17" Insurance Contracts".

·Amendments to IFRS 9 and IFRS 7"Amendments to the Classification and Measurement of Financial Instruments".

·Annual Improvements to IFRS Accounting Standards.

·Amendments to IFRS 9 and IFRS 7: "Contracts Dependent on Renewable Electricity".

(b) The impact of IFRS issued by IASB but not yet endorsed by the FSC

The following new and amended standards, which may be relevant to the Group, have been Issued by the International Accounting Standards Board (IASB), but have yet to be endorsed by the FSC：

Standards or Interpretations	Content of amendment	Effective date per IASB
IFRS 18 “Presentation and Disclosure of Financial Statements.”	• The new standard introduces three categories of income and expenses, mandates the inclusion of two subtotals, in the statement of profit or loss, and requires a single note disclosure on management performance measures. These revisions aim to enhance and reinforce the guidance on the disaggregation of financial information within the financial statements. This is designed to provide users with more accurate and consistent information and will have an impact on all reporting entities. • More Structured Statement of profit or loss: Under the current standards, companies utilize varying formats to present their results, which makes it difficult for investors to compare financial performance across entities. The new standard mandates a more structured statement of profit or loss, introducing a newly defined subtotal for “operating profit” and requiring all income and expenses to be classified into three distinct categories based on the entity’s primary business activities. • Management Performance Measure (MPM): The new standard introduces the definition of Management Performance Measure (MPM) and mandated companies to provide disclosures in a single note within their financial statements. This note should elucidate the utility of each measure, its calculation methodology, and the reconciliation of the measure to amounts recognized under International Financial Reporting Standards (IFRS). • Enhanced information Segmentation: The new standard provides directives on how companies should enhance the segmentation of information within their financial statements. This entails guidance on whether information should be featured in the primary financial statements or subjected to further segmentation in accompanying notes.	January 1, 2027 Note: On September 25, 2025, the FSC issued a press release announcing that Taiwan will adopt IFRS 18 beginning in 2028. Entities that need to adopt the new standard earlier may do with the endorsement of the FSC.

The Group is evaluating the impact on its financial position and financial performance upon its initial adoption of the above-mentioned standards or interpretations. The results, thereof, will be disclosed when the Group completes its evaluation.

The Group does not expect the following other new and amended standards, which have yet to be endorsed by the FSC, to have a significant impact on its financial statements.

•Amendments to IFRS 10 and IAS 28 “Sale or contribution of Assets between an Investor and its Associate or Joint Venture」

·IFRS 19“Subsidiaries without Public Accountability: Disclosures” and amendments to IFRS 19 “Insurance Contracts”

Amendments to IAS 21 “Translation to a Hyperinflationary Presentation Currency”

(4) Summary of Significant Accounting Policies

(a) Statement of compliance

The consolidated financial statements have been prepared in conforming with the Regulation Governing the Preparation of Financial Reports by Securities Issuers and IAS 34, "Interim Financial Reporting," endorsed by FSC. These consolidated financial statements do not include all of the information required by the Regulations and by the IFRS endorsed by the FSC for full annual consolidated financial statements.

Except as described below, the significant accounting policies for the consolidated financial statement applied in these consolidated financial statements is consistent with those applied in the consolidated financial statements for the year ended December 31, 2025. Please refer to Note 4 of 2025 consolidated financial statement for detail information.

(b) Basis of consolidation

(i)Subsidiaries included in the consolidated financial statements are as follows:

			Percentage ownership			
Name of investor	**Name of the subsidiaries**	**Business Activity**	**March 31,2026**	**December 31,2025**	**March 31,2025**	**Remarks**
The Company	Emerging Display Technologies Corp., U.S.A	Sale of CTP and LCDs	100.00%	100.00%	100.00%	Major Subsidiary
The Company	Emerging Display International (Samoa) Corp.	Investment holding	78.49%	78.49%	78.49%	(Note2)
The Company	EDT-Europe ApS	Customer service and business support	100.00%	100.00%	100.00%	(Note2)
The Company	Emerging Display Technologies Korea	Business support	100.00%	100.00%	100.00%	(Note2)
The Company	EDT-Japan Corp.	Customer service and business support	100.00%	100.00%	100.00%	(Note2)
The Company	Ying Dar Investment Development Corp.	Investment	100.00%	100.00%	100.00%	(Note2)
The Company	Bae Haw Investment Development Corp.	Investment	100.00%	100.00%	100.00%	(Note2)
The Company	Ying Cheng Investment Corp.	Investment	52.50%	52.50%	52.50%	(Note2)
The Company	EDT-INDIA PRIVATE LIMITED	Expected to engage in the manufacture and sale of CTP and LCDs.	81.00%	81.00%	-	(Note1 and 2)
Ying Dar Investment Development Corp.	Emerging Display International (Samoa) Corp.	Investment holding	5.90%	5.90%	5.90%	(Note2)
Bae Haw Investment Development Corp.	Emerging Display International (Samoa) Corp.	Investment holding	11.41%	11.41%	11.41%	(Note2)
Emerging Display International (Samoa) Corp.	Dong Guan Emerging Display Limited	Manufacturing of CTP and LCDs	100.00%	100.00%	100.00%	(Note2)

(Note1) ：EDT INDIA PRIVATE LIMITED was incorporated on October 31,2025, as of March 31, 2026, was not yet officially operational.

(Note2) ：Quarterly financial reports are unaudited for non-major subsidiaries.

(ii)Subsidiaries which are not included in the consolidated financial statements: None.

(c) Employee benefit

The pension cost for an interim period is calculated on a year-to-date basis by using the actuarially determined pension cost rate at the end of the prior fiscal year, adjusted for significant market fluctuations since that time and for significant curtailments, settlements, or other significant one-off events.

(d) Income tax

The Group prepared income tax in conforming with interim income tax measurement and disclosure of paragraph B12 of IAS 34 "Interim Financial Reporting".

Income tax expense is calculated based on an interim period's pre-tax income multiplied by best estimation of the annual income tax rate expected for the full financial year and all recognized as current income tax expense.

Income tax expense is directly recognized in equity items or other comprehensive items which is the temporary difference between book value of assets and liabilities at reporting date and tax basis to measure by using appropriate tax of expected realize assets and settle the liabilities.

(5) Significant accounting assumptions and judgments, and major sources of estimates uncertainty

The preparation of the consolidated financial statements in conformity with the Regulations and IFRS Accounting Standards (in accordance with IAS 34 "Interim Financial Reporting" and endorsed by the FSC) requires the management to make judgments and, estimates about the future, including climate-related risks and opportunities, that may affect the application of the accounting policies and the reported amount of assets, liabilities, income and expenses. Actual results may differ from these estimates.

In preparing the consolidated financial statements, estimates and underlying assumptions are reviewed on an ongoing basis which are in conformity with the consolidated financial statements for the year ended December 31, 2025. For related information, please refer to note5 of the consolidated financial statements for the year ended December 31, 2025.

(6) Explanation of significant accounting items

Except for the following disclosures, there were no material differences in the disclosures of significant accounts between the interim consolidated financial statements for the current period and the 2025 consolidated financial statements. Please refer to Note 6 of 2025 annual consolidated financial statements.

(a) Cash and cash equivalents

		March 31,2026	December 31,2025	March 31,2025
Cash and cash equivalents	$	413	337	357
Demand deposits		550,285	474,918	617,573
Checking accounts		510	1	2
Time deposits		395,042	718,510	329,716
Repo bills		-	-	5,313
Total	$	946,250	1,193,766	952,961

Please refer to Note 6(z) for the analysis of sensitivity and interest rate risk of the financial assets.

(b) Financial assets and liabilities at fair value through profit or loss

	March 31,2026	December 31,2025	March 31,2025
Financial assets mandatorily measured at fair value through profit or loss－current：			
Open-end mutual funds	$ 92,402	93,237	189,284

For the three months ended March 31, 2026 and 2025, the Group has recognized the dividend income of $0 and $37, respectively.

Please refer to Note 6(y) for the recognition of gain or loss at fair.

The abovementioned financial assets were not pledged as collateral.

Please refer to note (z) for the market risk and credit risk.

(c) Financial assets at fair value through other comprehensive income

	March 31,2026	December 31,2025	March 31,2025
Debt investments at fair value through other comprehensive income－current：			
Corporate bonds	$ 230,957	232,331	233,296
Equity investments at fair value through other comprehensive income－current:			
Common stocks listed on domestic markets	561,762	463,489	596,714
Total	$ 792,719	695,820	830,010
Equity investments at fair value through other comprehensive income－noncurrent:			
Common stocks unlisted on domestic markets	$ 124,450	124,450	122,287
Common stocks listed on foreign markets	78,271	74,631	-
Total	$ 202,721	199,081	122,287

(i) Debt instruments at fair value through other comprehensive income

The Group has assessed that the above securities were held within a business model whose objective was achieved by both collecting contractual cash flows and selling securities. Therefore, they have been classified as debt instruments at fair value through other comprehensive income.

Please refer to Note 6(y) for the interest income.

(ii) Equity instruments at fair value through other comprehensive income

The Group designated the investments shown above as equity securities at fair value through other comprehensive income because these equity securities represent those investments that the Group intends to hold for strategic purposes.

For the three months ended March 31, 2026, and 2025, the Group has recognized the dividend income of $2,911 and $0 from equity instruments designated at fair value through other comprehensive income, respectively.

For the three months ended March 31, 2026, and 2025, the Group with the objective of investment and financial management had sold financial assets at fair value of $70 and $840 and accumulated gain on disposal of investments were $1 and $10, which had been reclassified from other equity interest to retained earnings, respectively.

Please refer to note 6(z) for the market risk and credit risk.

The abovementioned financial assets were not pledged as collateral.

For the purpose of increasing investment profits, the Group entrusts partial listed companies as the beneficiary. According to the terms of the contract, the Group does not transfer risk and remuneration of these financial assets, and they have not been derecognized. As of March 31, 2026, December 31,2025 and March 31,2024, the carrying amount of the listed stocks which were entrusted to financial institutions for security lending amounted to $14,795, $14,797 and $13,105, respectively.

(d) Accounts receivable

		March 31,2026	December 31,2025	March 31,2025
Accounts receivable-measured at amortized cost	$	400,628	326,544	368,812
Allowance for impairment		(400)	(980)	(655)
	$	400,228	325,564	368,157

The Group applies the simplified approach to provide for the loss allowance used for expected credit losses, which permits the use of lifetime expected loss provision for all receivables. To measure the expected credit losses, accounts receivables have been grouped based on past default experience of the customers and shared credit risk characteristics, as well as incorporate forward-looking information, including macroeconomic and relevant industry information. The loss allowance provision was determined as follows:

	March 31, 2026			
		Gross carrying amount	Weighted-average loss rate	Loss allowance provision
Not overdue	$	343,915	0.10%	344
Overdue 1~90 days		56,348	0.01%	56
Overdue 91~180 days		352	-	-
Overdue 181~270 days		13	-	-
Overdue 271~365 days		-	-	-
Overdue 365 days		-	-	-
	$	400,628		400

	December 31, 2025		
	Gross carrying amount	Weighted-average loss rate	Loss allowance provision
Not overdue	$ 275,531	0.10%	275
Overdue 1~90 days	42,976	0.10%	43
Overdue 91~180 days	6,545	0.11%	7
Overdue 181~270 days	1,492	43.90%	655
Overdue 271~365 days	-	-	-
Overdue 365 days	-	-	-
	$ 326,544		980

	March 31, 2025		
	Gross carrying amount	Weighted-average loss rate	Loss allowance provision
Not overdue	$ 317,628	0.11%	353
Overdue 1~90 days	50,498	0.12%	63
Overdue 91~180 days	686	34.84%	239
Overdue 181~270 days	-	-	-
Overdue 271~365 days	-	-	-
Overdue 365 days	-	-	-
	$ 368,812		655

The movement in the provision for impairment loss with respect to trade receivables was as follows：

	For the three months ended March 31	
	2026	2025
Balance on January 1	$ 980	5,804
Expected credit impairment loss (gain)	(582)	(5,152)
Effect of changes in foreign currency exchange rates	2	3
Balance on December 31	$ 400	655

The abovementioned financial assets were not pledged as collateral.
Please refer to Note 6(z) for credit risk.

(e) Other receivables

	March 31,2026	December 31,2025	March 31,2025
Interest receivable	$ 2,470	5,548	3,142
Dividend receivable	2,925	-	-
Others	160	23	83
Loss allowance	-	-	-
	$ 5,555	5,571	3,225

Please refer to Note 6(z) for credit risk.

(f) Inventories

		March 31,2026	December 31,2025	March 31,2025
Raw materials and supplies	$	183,747	200,536	177,127
Work in process		184,441	130,523	189,275
Finished goods		220,352	273,473	221,401
	$	588,540	604,532	587,803

The details of cost of sales are as follows：

		For the three months ended March 31	
		2026	2025
Reclassification to cost of sales and expenses	$	545,689	583,668
Write down of inventories (gain on reversal of inventory)		1,728	(1,673)
Unamortized manufacturing expenses		10,019	11,520
Loss on scrap		7,857	5,664
Others		(38)	(33)
	$	565,255	599,146

For the three months ended March 31, 2026, write-down of inventories due to the reduction of inventories cost to the net realizable value was recognized as an addition of operating costs.

For the three months ended March 31, 2025, the previous write down inventories were sold, therefore, the net realizable value of inventories lowered than cost no longer existed. The reversal of write down was recognized as a reduction of operating costs.

Inventories were not pledged as collaterals.

(g) Other current assets

		March 31,2026	December 31,2025	March 31,2025
Income tax refund receivable	$	1,073	1,774	682
Prepaid for purchase		1,501	-	283
Prepaid expense		14,668	15,625	13,743
Prepaid sales tax		22,065	21,795	21,199
Restricted time deposits		2,619	2,602	2,893
Refundable deposits		8,175	8,061	8,175
Other		-	2,537	-
	$	50,101	52,394	46,975
Book as:				
Other current assets	$	41,926	37,593	38,800
Other non-current assets		8,175	14,801	8,175
	$	50,101	52,394	46,975

The above-mentioned restricted time deposits had been pledged as collateral. Please refer to note 8.

(h) Major non-controlling interests' share of subsidiaries

Significant to the Group of the non-controlling interest subsidiaries are as follows:

Name of subsidiaries	Principal place of business	Proportion of non-controlling interest voting equity		
		March 31, 2026	December 31, 2025	March 31, 2025
Ying Cheng Investment Corp.	Taiwan	47.5%	47.5%	47.5%
Emerging Display International (Samoa) Corp.	Samoa	4.2%	4.2%	4.2%
EDT-INDIA PRIVATE LIMITED	India	81.0%	81.0%	- %

Summarize above subsidiaries financial information as below which had prepared based on International Financial Reporting Standards endorsed by FSC. The financial information below was prior to the offset amount with Group:

Summarized financial information for Ying Cheng Investment Corp. is as follows:

	March 31,2026	December 31,2025	March 31,2025
Current asset	$ 9,631	9,643	9,679
Non-current asset	63,660	63,660	65,100
Current liability	(50)	(50)	(50)
Net asset	$ 73,241	73,253	74,729
Non-controlling equity closing book amount	$ 34,790	34,795	35,496

	For the three months ended March 31	
	2026	2025
Operating revenue	$ -	-
Net profit (loss)	$ (12)	(12)
Other comprehensive income	-	-
Comprehensive income	$ (12)	(12)
Profit (loss) attributable to non-controlling interest	(6)	(6)
Comprehensive income attributable to non-controlling interest	$ (6)	(6)

	For the three months ended March 31	
	2026	2025
Cash flow from operating activities	$ (12)	(12)
Cash flow from investing activities	-	-
Cash flow from financing activities	-	-
Net decrease in cash and cash equivalents	$ (12)	(12)

Summarized financial information for Emerging Display International (Samoa) Corp. is as follows：

		March 31,2026	December 31,2025	March 31,2025
Current asset	$	116,826	117,627	119,256
Non-current asset		29,794	32,183	48,278
Current liability		(43,824)	(65,115)	(55,583)
Non-current liability		(15,623)	(1,415)	(7,717)
Net asset	$	87,173	83,280	104,234
Non-controlling equity closing book amount	$	3,661	3,498	4,378

		For the three months ended March 31	
		2026	2025
Operating revenue	$	58,469	74,415
Net gain (loss)	$	1,940	(434)
Other comprehensive income		1,952	1,920
Comprehensive income	$	3,892	1,486
Gain (loss) attributable to non-controlling interest	$	82	(18)
Comprehensive income attributable to non-controlling interest	$	164	62

		For the three months ended March 31	
		2026	2025
Cash flow from operating activities	$	(178)	9,714
Cash flow from investing activities		(172)	(27)
Cash flow from financing activities		(2,021)	(1,866)
Effects of changes in foreign exchange rates		618	645
Net increase(decrease) in cash and cash equivalents	$	(1,753)	8,466

Summarized financial information for EDT-INDIA PRIVATE LIMITED is as follows：

		March 31,2026	December 31,2025
Current asset	$	104,295	-
Non-current asset		-	-
Current liability		(1,959)	-
Non-current liability		-	-
Net asset	$	102,336	-
Non-controlling equity closing book amount	$	19,444	-

	For the three months ended March 31	
	2026	**2025**
Operating revenue	$ -	-
Net profit (loss)	$ (5)	-
Other comprehensive income	(2,441)	-
Comprehensive income	$ (2,446)	-
Profit (loss) attributable to non-controlling interest	$ (1)	-
Comprehensive income attributable to non-controlling interest	$ (465)	-

	For the three months ended March 31	
	2026	**2025**
Cash flow from operating activities	$ 100	-
Cash flow from investing activities	-	-
Cash flow from financing activities	104,782	-
Effects of changes in foreign exchange rates	(2,441)	-
Net increase (decrease) in cash and cash equivalents	$ 102,441	-

(i) Property, plant and equipment

The cost and depreciation of the property, plant and equipment of the Group were as follows:

	Land	Building and construction	Machinery and equipment	Office equipment	Other	Total
Cost or deemed cost:						
Balance at January 1, 2026	$ 38,953	1,196,630	1,664,320	312,872	49,477	3,262,252
Additions	-	3,073	198	2,655	3,365	9,291
Disposals	-	-	-	(214)	-	(214)
Effect of changes in foreign exchange rates	508	2,381	3,717	169	268	7,043
Balance at March 31, 2026	$ 39,461	1,202,084	1,668,235	315,482	53,110	3,278,372
Balance at January 1, 2025	$ 41,623	1,195,860	1,697,153	249,251	65,718	3,249,605
Additions	-	505	-	1,279	6,779	8,563
Reclassification	-	-	-	15,497	(15,497)	-
Reclassified to investment property	(2,455)	(15,995)	-	-	-	(18,450)
Effect of changes in foreign exchange rates	961	5,518	3,446	190	245	10,360
Balance at March 31, 2025	$ 40,129	1,185,888	1,700,599	266,217	57,245	3,250,078
Depreciation:						
Balance at January 1, 2026	$ -	896,217	1,601,638	198,829	24,338	2,721,022
Depreciation	-	4,847	6,136	6,369	768	18,120
Disposals	-	-	-	(214)	-	(214)
Effect of changes in exchange rates	-	1,742	3,285	147	179	5,353
Balance at March 31, 2026	$ -	902,806	1,611,059	205,131	25,285	2,744,281
Balance at January 1, 2025	$ -	877,792	1,612,113	177,466	21,725	2,689,096
Depreciation	-	5,236	6,610	6,024	695	18,565
Reclassified to investment property	-	(784)	-	-	-	(784)
Effect of changes in foreign exchange rates	-	1,434	2,955	157	168	4,714
Balance at March 31, 2025	$ -	883,678	1,621,678	183,647	22,588	2,711,591

	Land	Building and construction	Machinery and equipment	Office equipment	Other	Total
Carrying amount:						
Balance at January 1, 2026	$ 38,953	300,413	62,682	114,043	25,139	541,230
Balance at March 31, 2026	$ 39,461	299,278	57,176	110,351	27,825	534,091
Balance at January 1, 2025	$ 41,623	318,068	85,040	71,785	43,993	560,509
Balance at March 31, 2025	$ 40,129	302,210	78,921	82,570	34,657	538,487

Please refer to Note 6(y) for detail of disposal gain and loss.

The Group leased out partial office from January 2025, therefore reclassified its carrying amount to investment property. Please refer to Note 6(k).

Property, plant and equipment pledged as collateral for long-term loans and finance were disclosed in Note 8.

(j) Right-of-use assets

The movements in the cost and depreciation of the leased land, buildings, transportation equipment were as follows:

		Land	Building and construction	Transportation equipment	Total
Right-of-use assets cost:					
Balance at January 1, 2026	$	59,203	71,402	2,044	132,649
Additions		2,328	-	1,492	3,820
Decrease		-	-	(596)	(596)
Effect of changes in foreign exchange rates		-	1,631	24	1,655
Balance at March 31, 2026	$	61,531	73,033	2,964	137,528
Balance at January 1, 2025	$	59,207	71,597	3,013	133,817
Additions		-	-	473	473
Decrease		(4)	-	-	(4)
Effect of changes in foreign exchange rates		1	1,823	123	1,947
Balance at March 31, 2025	$	59,204	73,420	3,609	136,233
Depreciation:					
Balance at January 1, 2026	$	18,083	61,039	776	79,898
Depreciation		618	2,316	230	3,164
Decrease		-	-	(530)	(530)
Effect of changes in foreign exchange rates		-	1,414	5	1,419
Balance at March 31, 2026	$	18,701	64,769	481	83,951
Balance at January 1, 2025	$	15,703	52,061	2,350	70,114
Depreciation		595	2,315	237	3,147
Effect of changes in foreign exchange rates		-	1,379	98	1,477
Balance at March 31, 2025	$	16,298	55,755	2,685	74,738

		Land	Building and construction	Transportation equipment	Total
Carrying amount:					
Balance at January 1, 2026	$	41,120	10,363	1,268	52,751
Balance at March 31, 2026	$	42,830	8,264	2,483	53,577
Balance at January 1, 2025	$	43,504	19,536	663	63,703
Balance at March 31, 2025	$	42,906	17,665	924	61,495

(k) Investment property

Investment property includes assets owned by Group such as office buildings leased to third party.

Based on original lease terms of investment property, non-cancellable lease term is three to four years and the lessee has the right to extend upon expiry. Subsequent lease term will consult with the lessee and without charging contingent rental. Please refer to Note 6(x) for information of the rental income.

Rental income of leased investment property has a fixed amount.

Investment property cost and depreciation of the Group were as follows：

		Land	Building and construction	Total
Cost or deemed cost:				
Balance at January 1, 2026	$	52,665	34,013	86,678
Effect of changes in foreign exchange rates		906	351	1,257
Balance at March 31, 2026	$	53,571	34,364	87,935
Balance at January 1, 2025	$	52,185	17,843	70,028
Reclassified from property, plant and equipment		2,455	15,995	18,450
Effect of changes in foreign exchange rates		784	981	1,765
Balance at March 31, 2025	$	55,424	34,819	90,243
Depreciation:				
Balance at January 1, 2026	$	-	10,217	10,217
Depreciation		-	202	202
Effect of changes in foreign exchange rates		-	166	166
Balance at March 31, 2026	$	-	10,585	10,585
Balance at January 1, 2025	$	-	8,945	8,945
Depreciation		-	309	309
Reclassified from property, plant and equipment		-	784	784
Effect of changes in foreign exchange rates		-	162	162
Balance at March 31, 2025	$	-	10,200	10,200

		Land	Building and construction	Total
Carrying amount:				
Balance at January 1, 2026	$	52,665	23,796	76,461
Balance at March 31, 2026	$	53,571	23,779	77,350
Balance at January 1, 2025	$	52,185	8,898	61,083
Balance at March 31, 2025	$	55,424	24,619	80,043
Fair value：				
Balance at January 1, 2026				$ 81,303
Balance at March 31, 2026				$ 82,566
Balance at January 1, 2025				$ 71,870
Balance at March 31, 2025				$ 80,979

The partial office building of the Demark subsidiary was leased to a third party from January 2025, and reclassified from property, plant and equipment to investment property, please refer to Note 6 (i). The investment properties of the group were not pledged as collateral.

(l) Intangible assets

The movements of intangible assets were as follows:

		Patent	Computer software cost	Membership card	Total amount
Initial cost:					
Balance as of January 1, 2026	$	3,051	8,831	2,750	14,632
Individual acquisition		-	19,367	-	19,367
Disposals		(527)	-	-	(527)
Effects of changes in foreign exchange rates		-	26	-	26
Balance as of March 31, 2026	$	2,524	28,224	2,750	33,498
Balance as of January 1, 2025	$	3,842	9,252	2,750	15,844
Individual acquisition		141	547	-	688
Disposals		(17)	-	-	(17)
Effects of changes in foreign exchange rates		-	18	-	18
Balance as of March 31, 2025	$	3,966	9,817	2,750	16,533
Amortization:					
Balance as of January 1, 2026	$	1,087	6,751	-	7,838
Amortization		177	364	-	541
Disposals		(527)	-	-	(527)
Effects of changes in foreign exchange rates		-	25	-	25
Balance as of March 31, 2026	$	737	7,140	-	7,877

	Patent	Computer software cost	Membership card	Total amount
Balance as of January 1, 2025	$ 1,773	9,118	-	10,891
Amortization	79	61	-	140
Disposals	(17)	-	-	(17)
Effects of changes in foreign exchange rates	-	17	-	17
Balance as of March 31, 2025	$ 1,835	9,196	-	11,031
Carrying amount:				
Balance as of January 1, 2026	$ 1,964	2,080	2,750	6,794
Balance as of March 31, 2026	$ 1,787	21,084	2,750	25,621
Balance as of January 1, 2025	$ 2,069	134	2,750	4,953
Balance as of March 31, 2025	$ 2,131	621	2,750	5,502

The intangible assets of the group were not pledged as collateral.

(m) Short-term loans

The details of short-term loans were as follows:

	March 31,2026	December 31,2025	March 31,2025
Unsecured bank loans	$ -	-	-
Unused short-term credit lines	$ 1,705,960	1,699,747	1,797,492
Range of interest rates	-	-	-

Short-term loans were not pledged as collateral.
Please refer to note 6(z) for the interest rate risk and sensitivity analysis of the financial liabilities of the Group.

(n) Other payables

	March 31,2026	December 31,2025	March 31,2025
Salaries and bonus payables	$ 62,259	142,446	70,837
Employee remuneration payables	3,185	9,249	4,824
Directors’ remuneration payables	5,871	4,384	12,433
Employee benefit liabilities	36,233	38,954	34,168
Dividends payable	172,851	-	222,919
Payables on equipment	21,334	8,211	6,301
Others	74,087	67,508	79,872
	$ 375,820	270,752	431,354

(o) Long-term loans

The details of long-term loans were as follows:

		March 31,2026	December 31,2025	March 31,2025
Secured Bank loans	$	400,000	400,000	250,000
Less: discount on long-term borrowings		960	1,020	-
Total	$	399,040	398,980	250,000
Unused long-term credit lines	$	400,000	400,000	550,000
Range of interest rates		2.1832%	2.1832%	2.2863%

The Group signed a 5-year syndicated loan contract with E-SUN bank and six other banks on March 18, 2025, with a revolving credit line of $800,000 from the first appropriation date to maturity date, wherein $800,000 can be appropriated by using the banks' own fund and $600,000 by using Group-issued commercial paper guaranteed by the banks, and the combined credit line should not exceed $800,000. According to the loan contract, the Group should repay the syndicated loan contract signed on May 15, 2020 before the first appropriation date. Additionally, the date after 9 months when the contract was signed will be considered as the first appropriation date to calculate the revolving credit even if the credit line is unused after 9 months. The credit line, with a total of five phases, decreases every 6 months, beginning the 36th month after the first appropriation date. The first to fourth phase of the total credit line amounting to $800,000 will decrease by 12.5%, and the fifth phase will decrease by 50%. As the credit line decreases, the residual of the excess credit line will be repaid upon maturity. On April 15, 2025, the Group utilized $400,000 from its syndicated loan. For the related information and concerned restricted terms, please refer to Note 6(o) of 2025 consolidated financial statements.

The Group signed a 5-year syndicated loan contract with E-SUN bank and six other banks on May 15, 2020, with a revolving credit line of $800,000 from the first appropriation date to maturity date, wherein $800,000 can be appropriated by using the banks' own fund and $600,000 by using company-issued commercial paper guaranteed by the banks, and the combined credit line should not exceed $800,000. According to the loan contract, 9 months after the date the contract was signed will be considered as the first appropriation date to calculate the revolving credit even if the credit line is unused after 9 months. The credit line, with a total of five phases, decreases every 6 months, beginning the 36th month after the first appropriation date. The first to fourth phases of the total credit line amounting to $800,000 will decrease by 12.5%, and the fifth phase will decrease by 50%. As the credit line decreases, the residual of the excess credit line will be repaid upon maturity. The Company utilized $400,000 from its syndicated loan on February 5, 2021 with restrictions related to the contract as follows and the Group had fully repaid as of December 31, 2025,. (including early repayment of $250,000).

Assets pledged as collateral for long-term borrowings are disclosed in note 8.

(p) Lease liabilities

The details of lease liabilities were as follows:

		March 31,2026	December 31,2025	March 31,2025
Current	$	11,677	11,870	12,322
Non-Current	$	47,128	46,054	54,037

For maturity analysis, please refer to Note 6 (z) Financial Instruments.

The amounts recognized in profit or loss were as follows:

	For the three months ended March 31	
	2026	2025
Interest on lease liabilities	$ 585	708
Expenses relating to short-term leases	$ 542	448
Expenses relating to leases of low-value assets, excluding short-term leases of low-value assets	$ 100	153

The amounts recognized in the statement of cash flows for the Group were as follows：

	For the three months ended March 31	
	2026	2025
Total cash outflow for leases	$ 4,488	4,276

(i) Lease of land, building and construction

The Group leases land and buildings for its office use. The leases of land and buildings run for approximately 2 to 10 years, and the lease period of office premises is usually 2 to 3 years.

Lease payments for certain contracts are subject to changes in the local price index, which usually occur once a year.

Part of the lease includes an option to extend the same period of the original contract at the end of the lease term. The lease agreements for some of the equipment include the option to extend the lease or terminate the lease, which are managed separately by each region, and therefore the individual terms and conditions agreed upon are different within the Group. These options are only for the Group to have enforceable rights and the lessor does not have this right. In the event that it is not possible to reasonably determined the period of the extended lease that will be exercisable, the related payments over the period covered by the option are not included in the lease liability.

(ii) Other leases

The lease period for the Group leased transportation equipment is 2 to 3 years.

In addition, the lease term of the Group leased machinery and equipment is 1 to 3 years. These leases are short-term or low-value leases. The Group chooses to apply the exemption recognition requirement without recognizing its related right-of-use assets and lease liabilities.

(q) Operating lease

The Group rents out its investment property. Since almost all the risks associated with the ownership of the underlying assets are not transferred, this lease contract was classified as an operating lease. Please refer to Note 6 (k) Investment property.

A maturity analysis of lease payments, showing the undiscounted lease payments to be received after the reporting date, is as follows:

	March 31,2026	December 31,2025	March 31,2025
Less than one year	$ 2,847	3,904	5,179
1~2 years	587	556	2,885
2~3 years	449	567	523
3~4 years	-	-	392
Undiscounted total lease payments	$ 3,883	5,027	8,979

(r) Employee benefits

(i) Defined benefit plan

There were no significant market fluctuations, curtailments, settlement or other one-time events after the end of the previous financial year, the pension cost measurement and disclosure of interim pension cost were calculated based on actuarial adopted on December 31, 2025 and 2024.

Cost recognized in expense was as below：

	For the three months ended March 31	
	2026	2025
Operating cost	$ 271	400
Selling expenses	22	31
General and administrative expenses	49	72
Research and development expenses	34	52
	$ 376	555

(ii) Defined Contribution Plan

Cost recognized in expense was as below：

	For the three months ended March 31	
	2026	2025
Operating cost	$ 5,671	6,219
Selling expenses	3,406	1,868
General and administrative expenses	656	651
Research and development expenses	899	879
	$ 10,632	9,617

(s) Income tax

Income tax expense for the period is best estimated by multiplying pretax income for the interim reporting period with the effective annual tax rate as forecasted by management.

(i) The amounts of income tax expense (benefit) were as follows:

	For the three months ended March 31	
	2026	2025
Current tax expense		
Current period	$ 8,303	16,195
Adjustment for prior periods	-	-
	8,303	16,195
Deferred tax expense (benefit)		
Origination and reversal of temporary differences	(9)	7
	(9)	7
Income tax expense	$ 8,294	16,202

(ii) For the three months ended March 31,2026 and 2025 no income tax was recognized directly in equity.

(iii) The amounts of income tax expense (benefit) recognized in other comprehensive income were as follows：

		For the three months ended March 31	
		2026	2025
Items not reclassified to profit or loss:			
Unrealized gains or losses from investments in equity instruments measured at FVOCI	$	**728**	**-**
Items that will not be reclassified subsequently to profit or loss：			
Unrealized gains or losses from investments in equity instruments measured at FVOCI	$	**1,081**	**494**

(iv)Assessment of tax

The Group’s tax returns for the years through 2024 were assessed by the R.O.C tax authority.

(t) Share capital and other equities

The Group had no share capital change for the three months ended March 31,2026 and 2025 except below statement. Please refer to Note 6(t) of 2025 consolidated financial statements for detail information.

(i) Ordinary shares

As of March 31, 2026, December 31, 2025 and March 31, 2025, the authorized share capital of the Company amounted to $3,500,000, comprising 350,000 thousand shares with a par value of New Taiwan dollars (TWD) 10 per share. Issued shares were both 157,408 thousand shares, the weighted average numbers of shares of common stock outstanding excluding treasury stock and the common stock held by the Company’s subsidiaries were both 144,043 thousand shares, 147,014 thousand shares and 148,614 thousand shares, respectively.

(ii) Capital surplus

Capital surplus was as follows：

		March 31,2026	December 31,2025	March 31,2025
Treasury stock	$	87,204	76,651	76,651
Disgorgement		4,516	4,516	4,516
Return of employee stock ownership trust		896	878	769
Total	$	**92,616**	**82,045**	**81,936**

(iii) Earnings distribution

According to the resolutions of the Board of Directors held on March 4, 2026 and February 27, 2025, the appropriations of dividend from the distributable retained earnings of 2025 and 2024 were as follows：

	2025	2024
Dividends distributed to ordinary shareholders (TWD)：		
Cash	$ 1.2	1.5

(iv) Other equity (net of tax)

	Foreign exchange differences arising from foreign operation	Unrealized gains (losses) on financial assets measured at FVOCI	Total
Balance at January 1, 2026	$ 10,459	(131,285)	(120,826)
－Changes of the Group	2,982	8,384	11,366
－Disposal of investments in equity instrument designated at FVOCI	-	(1)	(1)
Balance at March 31, 2026	$ 13,441	(122,902)	(109,461)
Balance at January 1, 2025	$ 8,619	(99,144)	(90,525)
－Changes of the Group	10,132	(16,041)	(5,909)
－Disposal of investments in equity instrument designated at FVOCI	-	(10)	(10)
Balance at March 31, 2025	$ 18,751	(115,195)	(96,444)

(v) Treasury stock

To motivate employees and enhance employee commitment, the Board of Directors resolved to repurchase 7,400 thousand shares of the Company’s common stock in accordance with Article 28-2 of the Securities and Exchange Act on December 11, 2025. As of March 31, 2026, the Company had repurchased 4,571 thousand shares, with a cumulative repurchase cost of $107,463 thousand.

Ying Dar Corp. and Bae Haw Corp., 100%-owned subsidiaries of the Company, held the Company’s common stock. For the three months ended March 31,2026 and 2025, Ying Dar Corp. and Bae Haw Corp. did not purchase or dispose any of the Company’s shares. As of March 31, 2026, December 31 and March 31, 2025, Ying Dar Corp. and Bae Haw Corp. together held 8,794 thousand shares of the Company’s common stock, the cost was $122,282 which was recognized in treasury stocks. As of March 31, 2026, December 31 and March 31, 2025, their market values amounted to $176,328, $205,349 and $216,342, respectively.

In accordance with the requirements of Securities and Exchange Act, treasury shares held by the Group should not be pledged, and do not hold any shareholder rights before their transfer.

(u) Earnings per share

The calculations of basic earnings per share and diluted earnings per share were as follows:

	For the three months ended March 31	
	2026	2025
Basic earnings per share		
Profit attributable to ordinary shareholders of the Group	$ 52,868	76,623
Weighted-average number of ordinary shares (expressed in thousands of shares)	144,829	148,614
Expressed in New Taiwan dollars	$ 0.37	0.52
Diluted earnings per share		
Profit attributable to ordinary shareholders of the Group	$ 52,868	76,623
Weighted-average number of ordinary shares (expressed in thousands of shares)	144,829	148,614
Effect of potentially dilutive ordinary stock－Employee share bonus (expressed in thousands of shares)	462	658
Weighted-average number of ordinary shares－diluted (expressed in thousands of shares)	145,291	149,272
Expressed in New Taiwan dollars	$ 0.36	0.51

In calculating the weighted-average number of ordinary shares outstanding used to compute earnings per share, the Company has deducted 4,571 thousand shares of treasury stock repurchased for the first three months ended 2026 and 8,794 thousand shares held by subsidiaries, which are treated as treasury stock, were excluded from the weighted-average number of ordinary shares outstanding for the first three months ended March 2025.

(v) Revenue from Contracts with Customers

(i) Disaggregation of revenue

	For the three months ended March 31			
	2026			
	Domestic	North America	Other operating department	Total
Primary geographical markets:				
Europe	$ 215,416	-	126	215,542
America	-	326,798	-	326,798
Others	141,936	47,898	189	190,023
Total	$ 357,352	374,696	315	732,363
Major products:				
Liquid crystal display modules	$ 124,071	148,500	-	272,571
Capacitive touch panel and capacitive touch panel module	231,868	223,364	-	455,232
Others	1,413	2,832	315	4,560
Total	$ 357,352	374,696	315	732,363

	For the three months ended March 31				
	2025				
		Domestic	North America	Other operating department	Total
Primary geographical markets:					
Europe	$	247,848	-	138	247,986
America		-	314,233	-	314,233
Others		150,911	72,556	74	223,541
Total	$	398,759	386,789	212	785,760
Major products:					
Liquid crystal display modules	$	120,063	257,190	-	377,253
Capacitive touch panel and capacitive touch panel module		273,843	127,381	-	401,224
Others		4,853	2,218	212	7,283
Total	$	398,759	386,789	212	785,760

(ii) Contract balance

		March 31,2026	December 31,2025	March 31,2025
Accounts receivable (including related parties)	$	400,628	326,544	368,812
Less: Allowance for impairment		(400)	(980)	(655)
Total	$	400,228	325,564	368,157
Contract liability－unearned revenue(recognized in other current liabilities)	$	12,796	20,794	27,992

Please refer to Note 6(d) for accounts receivable and impairment.

The amount of revenue recognized for the three months ended March 31, 2026 and 2025, that was included in the contract liability balance at the beginning of the period were $11,337 and $8,405 respectively.

(w) Employee remuneration and directors' and supervisors' remuneration

On May 28, 2025, the Company's shareholders resolved to amend the Articles of Incorporation. According to the amended Articles, if the Company has earnings each year, at least 5% of the earnings shall be allocated as employee compensation, and no more than 3% shall be allocated as remuneration to directors and supervisors. However, if the Company still has accumulated losses, the amount necessary to offset such losses shall be reserved. Of the total amount allocated for employee compensation, 20% to 50% shall be distributed to grassroots-level employees. The recipients of stock or cash compensation may include employees of subsidiaries who meet certain criteria.

The Company accrued the remuneration of employees and directors' amount were as follows：

	For the three months ended March 31		
	2026		2025
Employee's remuneration	$	3,185	4,824
Directors' remuneration	$	1,911	2,894

The above amount was estimated as the Company's net income before tax, excluding remuneration of employees and remuneration of directors, multiplied by the appropriate percentage in compliance with the Company's articles. These expenses were recognized as being operating costs and operating expenses for the respective period. In case the variances between actual and estimated expenses occur during next year, the variances concerned will be recognized in next year's profit. If the Company's Board of Directors resolves to issue its stocks as the remuneration of employees, it will be calculated based on the closing price of its stock on the day before the approval of Directors.

For the years ended December 31, 2025, and 2024, the remuneration to employees amounted to $9,249 and $21,170, and to directors amounted to $5,549 and $12,702, respectively, which did not differ from the distribution reserved by the Board of Directors. The information is available at the Market Observation Post System website: http://mops.twse.com.tw.

(x) Net other income (expenses)

Net other income (expenses) consists of rental income from investment property and lending space.

(y) Non-operating income and expenses

(i) Interest income

The details of interest income were as follows：

	For the three months ended March 31		
	2026		2025
Interest income from bank deposits	$	2,353	4,035
Mutual funds and corporate bonds		4,257	4,116
	$	6,610	8,151

(ii) Other income

The details of other income were as follows：

	For the three months ended March 31		
	2026		2025
Dividend income	$	2,911	37
Insurance claim income		-	12,074
Other		945	141
	$	3,856	12,252

(iii) Other gains and losses

Details of other gains and losses were as follows:

	For the three months ended March 31	
	2026	**2026**
Foreign exchange gains (losses)	$ 12,046	14,907
Net gains (losses) on disposal of financial assets (liabilities) measured at fair value through profit or loss	(477)	2,442
Net gains (losses) on disposal of property, plant and equipment	10	-
Others	7	756
	$ 11,586	18,105

(iv) Finance costs

Details of finance costs were as follows:

	For the three months ended March 31	
	2026	**2025**
Interest expenses		
Bank loans	$ 2,213	1,856
Lease liabilities	585	708
Management fee of syndicated loan	38	79
Others	-	1
	$ 2,836	2,644

(z) Financial instruments

Except for the following disclosures, there were no significant changes in the fair value and credit risk, liquidity risk and market risk which financial instruments were exposed to. Please refer to the Note 6(z) of the consolidated financial statements for the year ended December 31,2025 for related information.

(i) Credit risk

1) Exposure to credit risk

The Group's maximum exposure to credit risk was the carrying amount of financial assets.

2) Concentration of credit risk

As of March 31, 2026, December 31 and March 31,2025, 47%, 41% and 43% of the Group's accounts receivable were all concentrated on 4,3 and 2 specific customers, respectively.

3) Credit risk of accounts receivable

For credit risk exposure of accounts receivable, please refer to note 6(d).

Other financial assets at amortized cost include other receivables, refundable deposits, and restricted time deposits, Debt investments at fair value through other comprehensive income include listed debt securities. All these financial assets are considered to have low risk, and thus, the credit loss allowance recognized during the period was limited to 12 months expected credit losses. There was no allowance loss recognized. Please refer to notes 6 (c, e) and 6(g).

(ii) Liquidity risk

The following table shows the contractual maturities of financial liabilities, including estimated interest payments and excluding the impact of netting agreements.

	Carrying amount	Contracted cash flows	Due within 6 months	Due in 6-12 months	Due in 1-2 years	Due in 2-5 year	Due in over 5 years
March 31, 2026							
Non-derivative financial liabilities							
Secured Long-term loans (floating rate)	$ 399,040	(434,907)	(3,972)	(4,354)	(8,757)	(417,824)	-
Accounts payable (no interest)	379,164	(379,164)	(379,164)	-	-	-	-
Notes payable (no interest)	615	(615)	(615)	-	-	-	-
Other payables (no interest)	375,820	(375,820)	(375,820)	-	-	-	-
Lease liability (fixed interest)	58,805	(80,777)	(7,403)	(6,225)	(4,505)	(9,902)	(52,742)
Guarantee deposits received (no interest)	1,022	(1,022)	-	-	(589)	(433)	-
	$ 1,214,466	(1,272,305)	(766,974)	(10,579)	(13,851)	(428,159)	(52,742)
December 31, 2025							
Non-derivative financial liabilities							
Secured Long-term loans (floating rate)	$ 398,980	(431,606)	(3,924)	(4,402)	(8,733)	(414,547)	-
Accounts payable (no interest)	398,670	(398,670)	(398,670)	-	-	-	-
Other payables (no interest)	270,752	(270,752)	(270,752)	-	-	-	-
Lease liability (fixed interest)	57,924	(79,191)	(7,139)	(6,671)	(5,510)	(8,967)	(50,904)
Guarantee deposits received (no interest)	930	(930)	-	-	-	(930)	-
	$ 1,127,256	(1,181,149)	(680,485)	(11,073)	(14,243)	(424,444)	(50,904)
March 31, 2025							
Non-derivative financial liabilities							
Secured Long-term loans (floating rate)	$ 250,000	(250,000)	(250,000)	-	-	-	-
Accounts payable (no interest)	358,335	(358,335)	(358,335)	-	-	-	-
Notes payable (no interest)	860	(860)	(860)	-	-	-	-
Other payables (no interest)	431,354	(431,354)	(431,354)	-	-	-	-
Lease liability (fixed interest)	66,359	(89,445)	(7,420)	(7,330)	(12,451)	(9,153)	(53,091)
Guarantee deposits received (no interest)	988	(988)	-	-	(612)	(376)	-
	$ 1,107,896	(1,130,982)	(1,047,969)	(7,330)	(13,063)	(9,529)	(53,091)

The Group does not expect that the cash flow could occur significantly earlier or at significantly different amounts.

(iii) Market Risk

1)Currency risk

Significant financial assets and liabilities exposed to foreign currency risk were as follows：

	March 31, 2026			December 31, 2025			March 31, 2025		
	Foreign currency	Exchange rate	TWD	Foreign currency	Exchange rate	TWD	Foreign currency	Exchange rate	TWD
Financial assets									
Monetary items									
USD	$ 27,345	31.995	874,916	40,278	31.430	1,265,929	36,967	33.205	1,227,487
JPY	248,840	0.2005	49,892	257,239	0.2008	51,654	232,583	0.2227	51,796
CNY	5,643	4.629	26,122	3,859	4.496	17,349	4,164	4.573	19,042

	March 31, 2026			December 31, 2025			March 31, 2025		
	Foreign currency	Exchange rate	TWD	Foreign currency	Exchange rate	TWD	Foreign currency	Exchange rate	TWD
Non-monetary items									
USD	-	-	-	-	-	-	2,202	33.205	73,129
JPY	390,380	0.2005	78,271	371,669	0.2008	74,631	-	-	-
Financial liabilities									
Monetary items									
USD	$ 10,093	31.995	322,940	12,346	31.430	388,042	10,983	33.205	364,692
JPY	5,209	0.2005	1,044	7,758	0.2008	1,558	4,785	0.2227	1,066

The Group's exposure to foreign currency risk arises from the translation of the cash and cash equivalents, accounts receivable, other receivables, financial assets and liabilities measured at fair value through profit or loss, financial assets measured at fair value through other comprehensive income, accounts payable, and other payables. As of March 31, 2026 and 2025, if the exchange rate of the TWD versus the USD, CNY and JPY have increased or decreased by 1%, given no changes in other factors. For the three months ended March 31, 2026 and 2025, profit after tax would have increased or decreased by $5,016 and $7,409, and other comprehensive income after tax would have increased or decreased by $626 and $0, respectively. The analysis is performed on the same basis as the previous year.

The Group has variety kinds of functional currencies; hence we use summarized method to disclose exchange gain (loss) of monetary items. For the three months ended March 31, 2026 and 2025, foreign exchange gain or loss (including realized and unrealized) amounted to gain $12,046, and $14,907, respectively.

2)Interest rate analysis

Please refer to liquidity risk management for the details of Group's financial liabilities' interest exposure.

The sensitivity analysis of interest was made based on the interest rate of derivative and non-derivative instruments at the reporting date. The analysis of liabilities bearing floating interest rates was prepared based on the assumption that the outstanding amount at the reporting date had existed for the whole year. When internal report to the Group's top management regarding the interest rate change, they use 0.25% increase or decrease of interest rate assumption as the interest rate change which also represents the reasonable interest rate range assessed by the top management.

If interest rates on loans had increased or decreased by 0.25% with all other variables held constantly, profit after tax for the three months ended March 31, 2026, and 2025 would have been decreased or increased by $200 and $125, respectively, mainly as a result of liabilities bearing floating interest rates.

3)Other price risk

If the prices of financial instrument change at reporting date, with all other variables held constant, the influences were as follows：

	For the three months ended March 31			
	2026		2025	
Equity price at reporting date	**Other comprehensive income after tax**	**Net profit (loss)**	**Other comprehensive income after tax**	**Net profit (loss)**
Increase 3%	$ 28,008	2,773	27,170	5,239
Decrease 3%	$ (28,008)	(2,773)	(27,170)	(5,239)

(iv) Fair value

1)Categories and fair values of financial instruments

The fair value of financial assets and liabilities at fair value through profit or loss, and financial assets at fair value through other comprehensive income, are measured on a recurring basis. The carrying amount and fair value of the Group' s financial assets and liabilities, including the information on fair value hierarchy are stated below; however, except as described in the following paragraphs, for financial instruments not measured at fair value whose carrying amount is reasonably close to the fair value, and lease liabilities, disclosure of fair value information is not required:

	March 31, 2026				
	Carrying	Fair value			
	Amount	Level 1	Level 2	Level 3	Total
Financial assets at FVTPL					
Debt instrument with quoted market prices	$ 92,402	92,402	-	-	92,402
Financial assets at FVOCI					
Debt instrument with quoted market prices	230,957	230,957	-	-	230,957
Equity instrument with quoted market prices	640,033	640,033	-	-	640,033
Equity instruments at fair value without quoted market prices	124,450	-	-	124,450	124,450
Subtotal	995,440				
Financial assets at amortized cost					
Cash and cash equivalent	946,250	-	-	-	-
Accounts receivable	400,228	-	-	-	-
Other receivables	5,555	-	-	-	-
Restricted time deposits	2,619	-	-	-	-
Refundable deposits	8,175	-	-	-	-
Subtotal	1,362,827				
Total financial assets	**$ 2,450,669**				
Financial liabilities at amortized cost					
Bank loans	$ 399,040	-	-	-	-
Notes payable	615	-	-	-	-
Accounts payable	379,164	-	-	-	-
Other payables	375,820	-	-	-	-
Lease liability	58,805	-	-	-	-
Guarantee deposits	1,022	-	-	-	-
Total financial liabilities	**$ 1,214,466**				

	December 31, 2025				
	Carrying	Fair value			
	Amount	Level 1	Level 2	Level 3	Total
Financial assets at FVTPL					
Debt instrument with quoted market prices	$ 93,237	93,237	-	-	93,237
Financial assets at FVOCI					
Debt instrument with quoted market prices	232,331	232,331	-	-	232,331
Equity instrument with quoted market prices	538,120	538,120	-	-	538,120
Equity instrument at fair value without quoted market prices	124,450	-	-	124,450	124,450
Subtotal	894,901				

	December 31, 2025				
	Carrying	Fair value			
	Amount	Level 1	Level 2	Level 3	Total
Financial assets at amortized cost					
Cash and cash equivalent	1,193,766	-	-	-	-
Accounts receivable	325,564	-	-	-	-
Other receivables	5,571	-	-	-	-
Restricted time deposits	2,602	-	-	-	-
Refundable deposits	8,061	-	-	-	-
Subtotal	1,535,564				
Total financial assets	$ 2,523,702				
Financial liabilities at amortized cost					
Bank loans	$ 398,980	-	-	-	-
Accounts payable	398,670	-	-	-	-
Other payables	270,752	-	-	-	-
Lease liability	57,924	-	-	-	-
Guarantee deposits	930	-	-	-	-
Total financial liabilities	$ 1,127,256				

	March 31, 2025				
	Carrying	Fair value			
	Amount	Level 1	Level 2	Level 3	Total
Financial assets at FVTPL					
Debt instrument with quoted market prices	$ 189,284	189,284	-	-	189,284
Financial assets at FVOCI					
Debt instrument with quoted market prices	233,296	233,296	-	-	233,296
Equity instrument with quoted market prices	596,714	596,714	-	-	596,714
Equity instrument at fair value without quoted market prices	122,287	-	-	122,287	122,287
Subtotal	952,297				
Financial assets at amortized cost					
Cash and cash equivalent	952,961	-	-	-	-
Accounts receivable	368,157	-	-	-	-
Other receivables	3,225	-	-	-	-
Restricted time deposits	2,893	-	-	-	-
Refundable deposits	8,175	-	-	-	-
Subtotal	1,335,411				
Total financial assets	$ 2,476,992				
Financial liabilities at amortized cost					
Bank loans	$ 250,000	-	-	-	-
Notes payable	860	-	-	-	-
Accounts payable	358,335	-	-	-	-
Other payables	431,354	-	-	-	-
Lease liability	66,359	-	-	-	-
Guarantee deposits	988	-	-	-	-
Total financial liabilities	$ 1,107,896				

The Group measures its assets and liabilities use input observable market data. The fair value hierarchy categorizes the inputs used in valuation techniques are as follows：

-Level 1: quoted prices (unadjusted) in the active markets for identified assets or liabilities.

－Level 2: inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e., as prices) or indirectly (i.e., derived from prices).

－Level 3: inputs for the asset or liability that are not based on observable market data (unobservable inputs).

2)Valuation techniques for financial instruments measured at fair value

Non-derivative instruments

If a financial instrument has a quoted price in an active market, the quoted price is used as fair value. Quoted prices of major stock exchanges and quoted prices of government bonds are the basis for measuring the fair value of stocks listed on an exchange, stocks listed on the OTC, and debt instruments with quoted prices in an active market.

The fair values of the Group's listed securities and open-end funds with standard terms and conditions and traded in active markets are determined by the quoted market prices.

Measurements of fair value of financial instruments without active market are based on valuation technique or quoted price from competitor. Fair value measured by valuation technique can be extrapolated from similar financial instruments, discounted cash flow method or other valuation technique. Using discounted cash flow method to calculate fair value, the main assumption is to reflect monetary time value and return of invest risk to discount and measure based on investee's estimated future cash flow.

Derivative instruments

The fair value of Swap contracts and Forward exchange contract and option is based on quoted prices from the counterparty.

3)Transfer between level 1 and level 2

There was no transfer between the fair value hierarchy levels for the three months ended March 31, 2026 and 2025.

4)Movement of financial assets through other comprehensive income categorized within Level 3.

	Financial assets at fair value through other comprehensive income Unquoted equity instruments
Balance on January 1, 2026	$ 124,450
Recognized in other comprehensive income	-
Balance on March 31, 2026	**$ 124,450**
Balance on January 1, 2025	$ 123,602
Recognized in other comprehensive income	(1,315)
Balance on March 31, 2025	**$ 122,287**

5) Quantified information on significant unobservable inputs (Level 3) used in fair value measurement.

The Group’s financial instruments that use Level 3 inputs to measure fair value include financial assets measured at fair value through other comprehensive income– equity investments.

The Group’s equity investments without active market in Level 3 have more than one significant unobservable input. The significant unobservable inputs of equity investments without active market are individually independent, and there is no correlation between them.

Quantified information of significant unobservable inputs was as follow：

Item	Valuation technique	Significant unobservable inputs	Inter-relationship between significant unobservable inputs and fair value measurement
Financial assets at fair value through other comprehensive income-equity investments without an active market	Discounted Cash Flow Method	• Continuing growth rate (as of March 31, 2026, December 31,2025 and March 31, 2025 ranged from 1.72%、1.72% and 1.68%, respectively)	• The higher the continuing growth rate is, the higher the estimated fair value would be.
		• Weighted average cost of capital (as of March 31, 2026, December 31, 2025 and March 31, 2025 ranged from 16.082%、15.2193% and 14.135%, respectively)	• The higher the weighted average cost of capital is, the lower the estimated fair value would be.
		• Market illiquidity discount rate (as of March 31, 2026, December 31, 2025 and March 31, 2025 ranged from 18.63%、19.19% and 18.28%, respectively)	• The higher the market illiquidity discount rate is, the lower the estimated fair value would be.
		• Non-controlling interests discount rate (as of March 31, 2026, December 31, 2025 and March 31, 2025 ranged from 32.24%, respectively	• The higher the non-controlling interests discount is, the lower the estimated fair value would be.
Financial assets at fair value through other comprehensive income-equity investments without an active market	Net Asset Value Method	Net Asset Value	N/A

6) Fair value measurements in Level 3 – sensitivity analysis of reasonably possible alternative assumptions

For fair value measurements in Level 3, changing one or more of the assumptions to reflect reasonably possible alternative assumptions would have the following effects on other comprehensive income:

Inputs	Fluctuation in inputs	Changes in fair value reflected in OCI	
		Favorable	Unfavorable
March 31, 2026			
Continuing growth rate 1.72%	0.1%	$ 350	350
Weighted average cost of capital 16.082%	0.1%	560	560
Market illiquidity discount rate 18.63%	1%	910	910
Non-controlling interests discount rate 32.24%	1%	1,750	1,120
December 31, 2025			
Continuing growth rate 1.72%	0.1%	$ 420	420
Weighted average cost of capital 15.2193%	0.1%	700	630
Market illiquidity discount rate 19.19%	1%	910	910
Non-controlling interests discount rate 32.24%	1%	1,120	1,050
March 31, 2025			
Continuing growth rate 1.68%	0.1%	$ 490	490
Weighted average cost of capital 14.1350%	0.1%	700	770
Market illiquidity discount rate 18.28%	1%	910	910
Non-controlling interests discount rate 32.24%	1%	1,120	1,120

The favorable and unfavorable effects represented the changes in fair value, and fair value was based on a variety of unobservable inputs calculated using a valuation technique. The analysis above only reflected the effects of changes in a single input, and it did not include the interrelationships and variances with another input.

(aa)Financial risk management

There was no significant change of the Group’s financial risk management objectives and policy as disclosed in 2025 consolidated report. Please refer to Note 6(aa) of 2025 consolidated financial statements.

(ab) Capital management

The Group’s capital management objectives, policies and procedures were compliance with 2025 consolidated financial statements. Further, there was no significant change of the summary quantitative information as disclosed in 2025 consolidated financial statements. Please refer to Note 6(ab) of 2025 consolidated financial statements.

(ac) Investing and financing activities not affecting current cash flow:

The Group's investing and financing activities which did not affect the current cash flow were as follows：

(i) Please refer to Note 6(j) for right of use assets.

(ii) Reconciliation of liabilities arising from financing activities were as follows：

			Non-cash changes			
	January 1, 2026	Cash flows	Foreign exchange movement	Amortization	Other (Note)	March 31, 2026
Long-term borrowings (including current portion)	$ 398,980	-	-	60	-	399,040
Lease liabilities	57,924	(3,117)	251	-	3,747	58,805
Guarantee deposits	930	81	-	11	-	1,022
Total liabilities from financing activities	$ 457,834	(3,036)	251	71	3,747	458,867

			Non-cash changes			
	January 1, 2025	Cash flows	Foreign exchange movement	Amortization	Other (Note)	March 31, 2025
Long-term borrowings (including current portion)	$ 299,653	(50,000)	-	347	-	250,000
Lease liabilities	68,370	(2,962)	482	-	469	66,359
Guarantee deposits	963	-	25	-	-	988
Total liabilities from financing activities	$ 368,986	(52,962)	507	347	469	317,347

Note: Increase (reduction) of right-of-use assets

(7) Transactions with Related Parties

Compensation for key management personnel

The information on key management personnel compensation was as follows：

	For the three months ended March 31	
	2026	2025
Short-term employee benefits	$ 11,536	12,420
Post-employment benefits	173	170
	$ 11,709	12,590

(8) Pledged assets:

The details and carrying values of pledged assets were as follows：

Pledged Assets	Purpose	March 31,2026	December 31,2025	March 31,2025
Restricted time deposits-current	Guarantee for customs	$ 2,619	2,602	2,893
Property, plant and equipment－buildings	Guarantee for long-term borrowings	182,344	182,578	185,449
		$ 184,963	185,180	188,342

(9) Commitments and contingencies:

As of March 31, 2026, December 31, 2025 and March 31, 2025, the Group has signed contracts for the purchase of equipment. The unrecognized contingencies of those contracts amounted to $14,950, $9,927 and $23,682, respectively.

(10) Losses due to major disasters: None

(11) Significant Subsequent Events:

In accordance with the Board's resolution on April 13, 2026, the Company scheduled a treasury share repurchase of 2,836 thousand shares from April 14, 2026 to June 12, 2026, with an expected repurchased price range of NT$20 to NT$30 per share(the Company will continue the repurchase even if the stock price falls below the designated price range).

(12) Other

(a) The details of the Group's employee benefits, depreciation, and amortization were as follows：

	For the three months ended March 31					
By function	2026			2025		
By item	Recorded as operating cost	Recorded as operating expenses	Total	Recorded as operating cost	Recorded as operating expenses	Total
Employee benefits	116,704	78,295	194,999	128,697	84,615	213,312
Depreciation	16,896	4,590	21,486	16,760	5,261	22,021
Amortization	64	477	541	79	61	140

(b) Seasonal operation：

The operation of the Group hadn't been affected by either seasonal or periodical factors.

(13) Supplementary disclosure requirements

(a) Information on significant transactions:

In accordance with the ROC "Guidelines Governing the Preparation of Financial Reports by Securities Issuers", the required disclosures for the three months ended March 31,2026 were as follows:

(i)Loans extended to other parties: None.

(ii)Guarantees provided to other parties: None.

(iii)Securities owned as of March 31, 2026 (subsidiaries, associates and joint ventures not included)：

Name of security holder	Name of security and type	Relationship between issuer of security and the security holder	Financial statement account	March 31,2026 Units (shares)	Carrying value	Percentage of ownership	Fair value	Remarks
The Company	Yuanta US 20+ Year BBB Corporate Bond ETF	-	Financial assets at FVTPL－current	1,410,000	47,052	-	47,052	−
The Company	Cathay BBB Corporate Bond ex China Coupon 4.5% 10 Yr+20% Sector Capped ETF	-	Financial assets at FVTPL－current	1,280,000	45,350	-	45,350	−
The Company	Corporate bonds TAISEM	-	Financial assets at FVOCI－current	1,020,000	32,354	-	32,354	−
The Company	Corporate bonds BAC	-	Financial assets at FVOCI－current	1,940,000	63,150	-	63,150	−
The Company	Corporate bonds MS	-	Financial assets at FVOCI－current	2,000,000	64,805	-	64,805	−

EMERGING DISPLAY TECHNOLOGIES CORP. AND SUBSIDIARIES

Notes to consolidated financial statements

Name of security holder	Name of security and type	Relationship between issuer of security and the security holder	Financial statement account	March 31,2026				Remarks
				Units (shares)	Carrying value	Percentage of ownership	Fair value	
The Company	Corporate bonds MATSEL	-	Financial assets at FVOCI－current	1,000,000	32,519	-	32,519	－
The Company	Corporate bonds SUMITR	－	Financial assets at FVOCI－current	1,168,000	38,129	-	38,129	－
The Company	Ascendax Venture Capital Corp. stock	-	Financial assets at FVOCI－noncurrent	3,150,000	50,180	5.25 %	50,180	－
The Company	Chenfeng Optronics Corp. stock	-	Financial assets at FVOCI－noncurrent	1,000,000	10,610	0.99 %	10,610	－
The Company	NIPPON SEIKI CO., LTD.. stock	－	Financial assets at FVOCI－noncurrent	170,100	78,271	0.29 %	78,271	－
The Company	Innolux Corp. stock	-	Financial assets at FVOCI－current	867,863	20,699	0.01 %	20,699	－
The Company	Pegatron Co., Ltd. stock	-	Financial assets at FVOCI－current	266,000	20,269	0.01 %	20,269	－
The Company	Mega Financial Holding Co., Ltd. stock	-	Financial assets at FVOCI－current	1,342,740	51,628	0.01 %	51,628	－
The Company	Taiwan Cement Corp., Ltd. stock	-	Financial assets at FVOCI－current	868,943	19,986	0.01 %	19,986	－
The Company	Nan Ya Plastics Corporation. stock	-	Financial assets at FVOCI－current	300,000	22,170	-	22,170	－
The Company	Evergreen Marine Corp. (Taiwan) Ltd. stock	-	Financial assets at FVOCI－current	84,000	16,758	-	16,758	－
The Company	CTBC Financial Holding CO., LTD. stock	-	Financial assets at FVOCI－current	900,000	46,170	-	46,170	－
The Company	Taiwan Fertilizer CO., LTD. stock	-	Financial assets at FVOCI－current	236,000	10,738	0.02 %	10,738	－
The Company	Darfon Electroincs Corp. stock	-	Financial assets at FVOCI－current	810,000	21,830	0.29 %	21,830	－
The Company	AUDIX Corporation stock	-	Financial assets at FVOCI－current	660,000	42,900	0.63 %	42,900	－
The Company	Youngtek electronics Corp. stock	-	Financial assets at FVOCI－current	673,000	48,456	0.52 %	48,456	－
The Company	Shian Yih Electronic Co., Ltd. stock	-	Financial assets at FVOCI－current	480,000	10,080	0.78 %	10,080	－
The Company	CHICONY electronics CO., LTD. stock	-	Financial assets at FVOCI－current	470,000	56,165	0.06 %	56,165	－
The Company	ASUSTEK COMPUTER INC. stock	－	Financial assets at FVOCI－current	87,000	47,763	0.01 %	47,763	－
The Company	Synnex Technology International Corp. stock	－	Financial assets at FVOCI－current	500,000	37,900	0.03 %	37,900	－
The Company	QUANTA COMPUTER INC. stock	－	Financial assets at FVOCI－current	170,000	47,345	-	47,345	－
The Company	Getac Holdings Corporation stock	－	Financial assets at FVOCI－current	23,080	22,425	0.04 %	22,425	－

EMERGING DISPLAY TECHNOLOGIES CORP. AND SUBSIDIARIES

Notes to consolidated financial statements

Name of security holder	Name of security and type	Relationship between issuer of security and the security holder	Financial statement account	March 31,2026				Remarks
				Units (shares)	Carrying value	Percentage of ownership	Fair value	
Ying Dar Investment Development Corp	Shian Yih Electronic Co., Ltd. stock	-	Financial assets at FVOCI－current	500,000	10,500	0.82 %	10,500	–
Ying Dar Investment Development Corp	The Company's stock	Parent Company	Financial assets at FVOCI－noncurrent	5,346,672	107,201	3.40 %	107,201	(Note)
Bae Haw Investment Development Corp	Everest Technology Inc.	-	Financial assets at FVOCI－noncurrent	1,000,000	-	1.47 %	-	–
Bae Haw Investment Development Corp	Shian Yih Electronic Co., Ltd. stock	-	Financial assets at FVOCI－current	380,000	7,980	0.62 %	7,980	–
Bae Haw Investment Development Corp	The Company's stock	Parent Company	Financial assets at FVOCI－noncurrent	3,447,716	69,127	2.19 %	69,127	(Note)
Ying Cheng Investment Corp.	Chenfeng Optronics Corp. stock	–	Financial assets at FVOCI－noncurrent	6,000,000	63,660	5.96 %	63,660	–

Note：It was eliminated in the consolidation.

(ⅳ)Sales to and purchases from related parties in excess of $100 million or 20% of issued share capital were as follows :

Purchasing (selling) company	Counter party	Relationship	Detail of transaction				Circumstances of and reasons for deviation from regular trading conditions		Resulting receivables (payables)		Amount
			Purchase (sale)	Amount	% of net purchase (sales)	Credit line	Purchasing (selling) company	Counter party	Relationship	Purchase (sale)	
The Company	Emerging Display Technologies Corp., U.S.A.	Subsidiary of the Company	Sale	318,295	47.11 %	3 months	Sales prices offered to Emerging Display Technologies Corp., U.S.A. was not significantly different from those offered to other customers	Considering the trading practices in North American market, the company set credit duration as three months for North American market, which is slightly longer than one to three months set in other markets.	286,148	59.32%	(Note)
Emerging Display Technologies Corp., U.S.A.	The Company	Subsidiary of the Company	Purchase	(318,295)	100.00%	3 months	The company is the major supplier for Emerging Display Technologies Corp., U.S.A.	The company is the major supplier for Emerging Display Technologies Corp., U.S.A.	(286,148)	100.00%	(Note)

Note：It was eliminated in the consolidation.

(ⅴ)Receivables from related parties in excess of $100 million or 20% of issued share capital were as follows:

Name of company the has the receivables	Counterparty	Relationship	Balance of amount	Turnover ratio	Overdue		Amount collected in the subsequent period	Allowance for doubtful accounts	amount
					Amount	Status			
The Company	Emerging Display Technologies Corp., U.S.A.	Subsidiary of the Company	Account receivables of 286,148	4.64	-	-	91,207	-	(Note)

Note: It was eliminated in the consolidation.

(ⅵ)Significant inter-Group transactions：

No.	Name	Counterparty	Relationship (Note 1)	Details of transaction			
				Subject	Amount	Term of trading	% of total consolidated revenue or total asset
0	The Company	Emerging Display Technologies Corp., U.S.A.	1	Sales revenue	318,295	Considering the trading practices in North American market, the Group set credit duration as three months for North American market, which is slightly longer than one to three months set in other markets.	43.46%
0	The Company	Emerging Display Technologies Corp., U.S.A.	1	Accounts receivable	286,148	Considering the trading practices in North American market, the Group set credit duration as three months for North American market, which is slightly longer than one to three months set in other markets.	7.51%

No.	Name	Counterparty	Relationship (Note 1)	Details of transaction: Subject	Amount	Term of trading	% of total consolidated revenue or total asset
0	The Company	EDT-Europe Aps	1	Selling expenses-Commission	21,553	No non-related-party transaction to compare to.	2.94%
0	The Company	EDT-Europe Aps	1	Other payables	3,990	No non-related-party transaction to compare to.	0.10%
0	The Company	Emerging Display Technologies Korea	1	Selling expenses-Commission	888	No non-related-party transaction to compare to.	0.12%
0	The Company	EDT- Japan Corp.	1	Selling expenses-Commission	2,189	No non-related-party transaction to compare to.	0.30%
0	The Company	Dong Guan Emerging Display Limited	1	Processing cost (Note 2)	58,469	No non-related-party transaction to compare to.	7.98%
0	The Company	Dong Guan Emerging Display Limited	1	Accounts payable (Note 2)	14,599	No non-related-party transaction to compare to.	0.38%

Note 1： Relationship notes as follows：
1) Parent Group to subsidiary
2) Subsidiary to parent Group
3) Subsidiary to subsidiary

Note 2： The group's sales of raw material (including the group purchased on behalf of the related parties) and semi-finished products to Dong Guan Emerging Display Limited were considered as contracted processing. The relative resulting transactions listed in accounts receivable (payable).

(b) Information on investees：

Relevant information about investees for the three months ended March 31, 2026 was as follows：

Name of investor	Name of investee	Location	Business Scope	Original cost of investment: March 31, 2026	Original cost of investment: December31, 2025	Held at the end of term: Shares owned	Held at the end of term: Percentage owned	Held at the end of term: Carrying value	Net income (loss) of the investee	Investment income (less) recognized	Remarks
The Company	Emerging Display Technologies Corp., U.S.A.	USD	Trading	121,656	121,656	3,500,000	100.00%	157,472 (Note1)	6,159	6,159	Subsidiary (Note3)
The Company	Emerging Display International (Samoa) Corp.	Samoa	Investment holding	180,503	180,503	5,984,071	78.49%	68,422	1,940	1,523	Subsidiary (Note3)
The Company	EDT-Europe Aps	Denmark	Customer service and business support	101,872	101,872	2,000,000	100.00%	128,428	508	508	Subsidiary (Note3)
The Company	Emerging Display Technologies Korea	Korea	Business support	1,677	1,677	58,212,500	100.00%	1,508	29	29	Subsidiary (Note3)
The Company	EDT- Japan Corp.	Japan	Customer service and business support	17,401	17,401	5,000	100.00%	6,792	242	242	Subsidiary (Note3)
The Company	Ying Dar Investment Development Corp.	Taiwan	Investment	89,000	89,000	8,900,000	100.00%	32,691	6,615	6,615 (Note2)	Subsidiary (Note3)
The Company	Bae Haw Investment Development Corp.	Taiwan	Investment	89,000	89,000	8,900,000	100.00%	44,081	4,443	4,443 (Note2))	Subsidiary (Note3)
The Company	Ying Cheng Investment Corp.	Taiwan	Investment	84,000	84,000	8,400,000	52.50%	38,451	(12)	(6)	Subsidiary (Note3)
The Company	EDT- INDIA PRIVATE LIMITED	INDIA	Plan to engage in the manufacture and sale of CTP and LCDs.	-	-	243,000,000	81%	82,892	(5)	(4)	Subsidiary (Note3)

Name of investor	Name of investee	Location	Business Scope	Original cost of investment		Held at the end of term			Net income (loss) of the investee	Investment income (less) recognized	Remarks
				March 31, 2026	December31, 2025	Shares owned	Percentage owned	Carrying value			
Ying Dar Investment Development Corp.	Emerging Display International (Samoa) Corp.	Samoa	Investment holding	13,234	13,234	450,000	5.90%	5,143	1,940	114	Subsidiary (Note3)
Bae Haw Investment Development Corp.	Emerging Display International (Samoa) Corp.	Samoa	Investment holding	25,488	25,488	870,000	11.41%	9,947	1,940	221	Subsidiary (Note3)

Note1: It was deducted unrealized profit from sales 27,935.

Note 2: Cash dividends to subsidiaries, which were reclassified as capital surplus, were deducted.

Note 3: It was eliminated in the consolidation.

(c) Information on investments in Mainland China：

(i) Information on investments in Mainland China：

Investee company	Main businesses and products	Received capital	Investment method	Accumulated amount invested in Mainland China as of Jan. 1, 2026	Invested capital remitted from or repatriated to Taiwan		Accumulated amount invested in Mainland China as of March 31, 2026	Net income of investee	The Group's direct or indirect investment ratio	Investment gain(loss) recognized by the Group	Book value of the investment as of March 31, 2026	Accumulated investment income repatriated to Taiwan as of March 31, 2026
					Remittance	Repatriation						
Dong Guan Emerging Display Limited	Manufacturing of LCDs and Touch panel	248,516 (USD 7,625,300)	Investing through a third country by establishing a holding company, Emerging Display International (Samoa) Corp., in a third country.	219,225 (USD 6,746,936) (Note 1)	-	-	219,225 (USD 6,746,936)	1,735	95.80% (Note2)	Gain of $1,663 Based on the investee's financial statements audited by the same auditor as the Group (Note 3)	72,433 (Note4)	-

(ii) Limitation on investment in Mainland China：

Accumulated investment amount remitted from Taiwan to Mainland China as of March 31, 2026	Investment amount approved by the Investment Commission, Ministry of Economic Affairs	Limit on investment in Mainland China set by the Investment Commission, Ministry of Economic Affairs
221,875(Note 8) (USD6,934,668)(Note 5)	446,386(Note 8) (USD13,951,732)(Note 6)	1,593,425(Note 7)

Note1:The amount includes $13,234 which was invested by Ying Dar Investment Development Corp. and $25,488 which was invested by Bae Haw Investment Development Corp.

Note2:The ratio includes 5.90% which was held by Ying Dar Investment Development Corp. and 11.41% which was held by Bae Haw Investment Development Corp.

Note3:The amount includes a loss of $102 which was recognized by Ying Dar Investment Development Corp. and a loss of $198 which was recognized by Bae Haw Investment Development Corp.

Note4:The amount includes $4,461 which was invested by Ying Dar Investment Development Corp. and $8,627 which was invested by Bae Haw Investment Development Corp.

Note5:The amount includes the remaining capital amounting to US$187,732 of Emerging Technologies Int'l Trading (Shanghai) Co., Ltd. didn't remit back after it had completed liquidation in 2009 due to net loss.

Note6:The approved amount includes US$637,732 obtained from Ying Dar Development Corp. and US$870,000 obtained from Bae Haw Investment Development Corp. The amount obtained from Ying Dar Investment Development Corp. includes the remaining capital amounting to US$187,732 of Emerging Technologies Int'l Trading (Shanghai) Co., Ltd. didn't remit back after it had completed liquidation in 2009 due to net loss.

Note7:The amount includes $83,935 for Ying Dar Investment Development Corp. and $67,925 for Bae Haw Investment Development Corp.

Note8:Transactions denominated in foreign currencies were recorded using the rate of exchange on March 31, 2026.

(iii) Significant transactions

The significant inter-Group transactions with the subsidiary in Mainland China, which were eliminated in the preparation of the consolidated financial statements, are disclosed in "Information on significant transactions" for the three months ended March 31, 2026.

(14) Segment information

Reportable segment information was as follows：

	For the three months ended of March 31 2026					
	Domestic	**North America**	**Mainland China**	**Other operating department**	**Adjustments and elimination**	**Total**
Revenue:						
Sales to customers other than consolidated entities	357,352	374,696	-	315	-	732,363
Sales among consolidated entities	318,295	-	58,469	24,630	(401,394)	-
Total revenue	**$ 675,647**	**374,696**	**58,469**	**24,945**	**(401,394)**	**732,363**
Segment Income	**$ 42,981**	**7,796**	**2,545**	**1,083**	**6,832**	**61,237**

	For the three months ended of March 31 2025					
	Domestic	**North America**	**Mainland China**	**Other operating department**	**Adjustments and elimination**	**Total**
Revenue:						
Sales to customers other than consolidated entities	398,759	386,789	-	212	-	785,760
Sales among consolidated entities	321,986	-	74,415	26,915	(423,316)	-
Total revenue	**$ 720,745**	**386,789**	**74,415**	**27,127**	**(423,316)**	**785,760**
Segment Income	**$ 66,469**	**11,173**	**(142)**	**3,061**	**12,240**	**92,801**

	Domestic	**North America**	**Mainland China**	**Other operating department**	**Adjustments and elimination**	**Total**
Segment Assets						
March 31,2026	**$ 3,384,565**	**452,907**	**135,056**	**252,528**	**(414,967)**	**3,810,089**
December 31,2025	**$ 3,500,892**	**415,312**	**138,450**	**149,618**	**(316,293)**	**3,887,979**
March 31,2025	**$ 3,391,008**	**456,726**	**155,892**	**148,088**	**(329,365)**	**3,822,349**
Segment Liabilities						
March 31,2026	**$ 1,298,488**	**295,435**	**59,447**	**13,464**	**(317,249)**	**1,349,585**
December 31,2025	**$ 1,202,368**	**266,741**	**66,529**	**14,017**	**(281,526)**	**1,268,129**
March 31,2025	**$ 1,215,403**	**301,352**	**63,300**	**13,139**	**(333,670)**	**1,259,524**