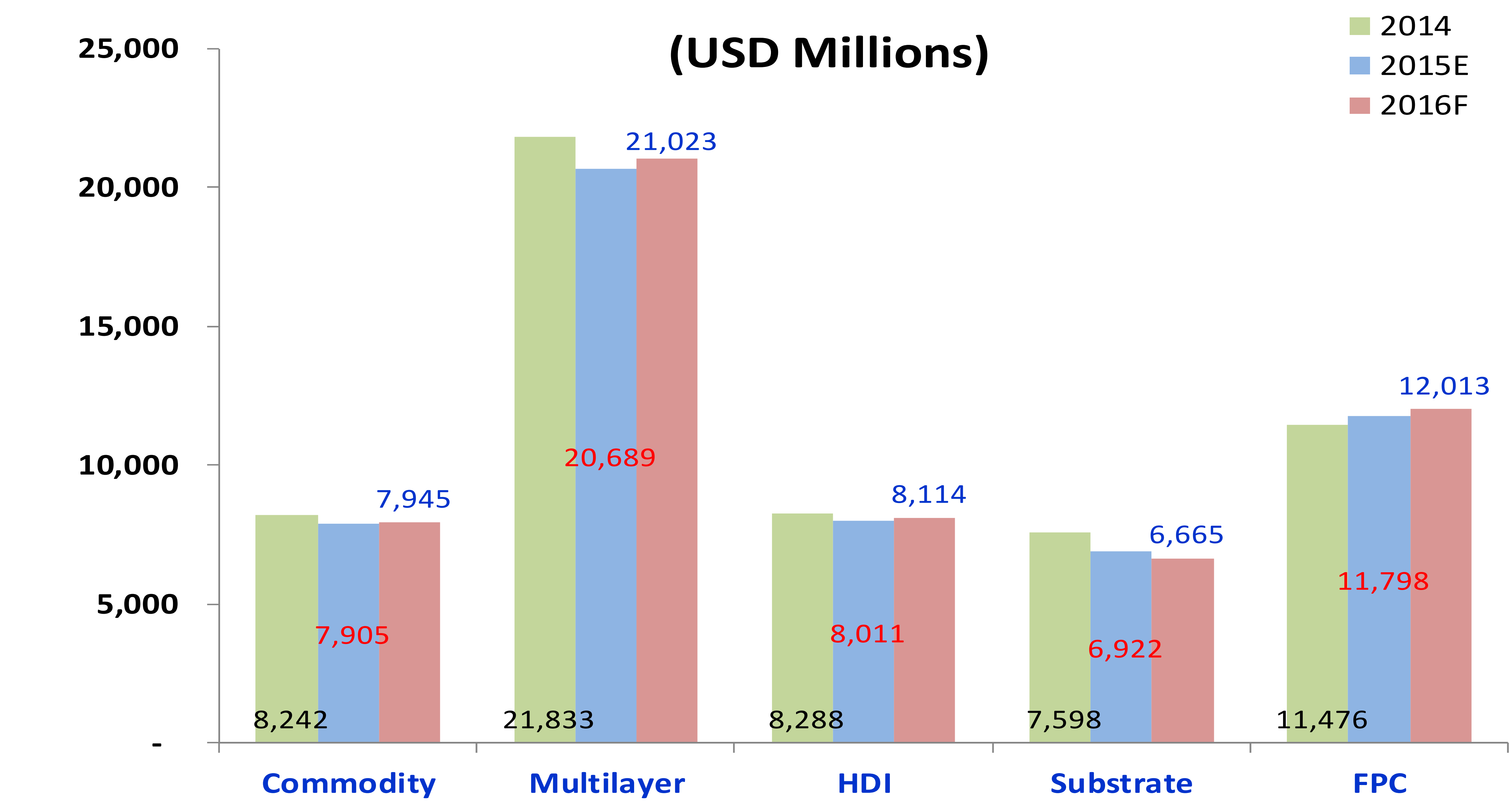
TRIPOD

TRIPOD TECHNOLOGY CORPORATION

Presentation

June 2016

Worldwide PCB Production Value Forecast



	Commodity	Multilayer	HDI	Substrate	FPC
2015E/2014	-4.1%	-5.2%	-3.3%	-8.9%	2.8%
2016F/2015E	0.5%	1.6%	1.3%	-3.7%	1.8%

* Source : Prismark (Feb. 2016)

2015 Global Top 15 PCB Makers

Unit: Million USD

Rank	Makers	Nationality	2010	2011	2012	2013	2014	2015	Growth
1	Nippon Mektron*	Japan	2115 (3)	2240 (3)	2632 (1)	2556 (1)	2997 (1)	3512 (1)	17.2%
2	Zhen Ding (Foxconn PCB)*	Taiwan	1100 (10)	1505 (5)	1874 (5)	2166 (3)	2504 (2)	2703 (2)	7.9%
3	TTM (with Viasystems)**	USA	2428 (1)	2563 (1)	2430 (2)	2380 (2)	2376 (3)	2488 (3)	4.7%
4	Unimicron (with PPT)	Taiwan	2185 (2)	2370 (2)	2377 (3)	2133 (5)	2149 (4)	2122 (4)	-1.3%
5	Sumitomo Electric*	Japan	660 (20)	880 (14)	1184 (9)	1315 (9)	1279 (9)	1616 (5)	26.3%
6	Compeq	Taiwan	695 (19)	811 (18)	905 (14)	1041 (12)	1116 (11)	1395 (6)	25.0%
7	Tripod	Taiwan	1370 (5)	1395 (7)	1325 (8)	1372 (8)	1400 (8)	1368 (7)	-2.3%
8	Samsung Electro-Mech	S. Korea	1250 (6)	1445 (6)	1867 (6)	1700 (6)	1551 (6)	1344 (8)	-13.3%
9	Ibiden	Japan	2075 (4)	2126 (4)	2094 (4)	1567 (7)	1455 (7)	1297 (9)	-10.9%
10	Young Poong (with KCC, Interflex*)	S. Korea	980 (11)	1255 (10)	1555 (7)	2065 (4)	1675 (5)	1295 (10)	-22.7%
11	Nanya PCB	Taiwan	1140 (8)	1290 (9)	975 (12)	1088 (11)	1154 (10)	945 (11)	-18.1%
12	Daeduck Group	S. Korea	765 (18)	970 (12)	1080 (11)	1190 (10)	1076 (12)	930 (12)	-13.6%
13	KB PCB Group (Elec&Eltek..)	HongKong	1115 (9)	1040 (11)	935 (13)	922 (14)	965 (13)	930 (13)	-3.6%
14	AT&S	Austria	625 (21)	690 (21)	698 (20)	780 (16)	829 (15)	844 (14)	1.8%
15	Hannstar Board (with GBM)	Taiwan	1150 (7)	1290 (9)	1100 (10)	972 (13)	958 (14)	825 (15)	-13.9%
	Top 15 PCB Makers		19653	21870	23031	23247	23484	23614	0.1%

* FPC Makers Include FPCBA Value

** On a Pro Forma Basis, TTM Acquired Viasystems in 2015

Source : Prismark (Feb. 2016)

Consolidated Quarterly Income Statement

Unit : Million NTD	2015 Q1		2015 Q2		2015 Q3		2015 Q4		2016 Q1	
	AMT	%	AMT	%	AMT	%	AMT	%	AMT	%
Net Sales	9,993	100.0%	10,233	100.0%	11,944	100.0%	11,212	100.0%	9,945	100.0%
COGS	8,560	85.7%	8,747	85.5%	9,920	83.1%	9,362	83.5%	8,438	84.8%
Gross Profit	1,433	14.3%	1,486	14.5%	2,024	16.9%	1,850	16.5%	1,507	15.2%
Operating Exp.	973	9.7%	976	9.5%	1,023	8.6%	961	8.6%	888	8.9%
Other Expense	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Operating Income	459	4.6%	510	5.0%	1,001	8.4%	890	7.9%	619	6.2%
Non-Op. Income	170	1.7%	224	2.2%	181	1.5%	96	0.9%	165	1.7%
Pretax Income	630	6.3%	734	7.2%	1,182	9.9%	986	8.8%	784	7.9%
Income Tax	92	0.9%	212	2.1%	233	1.9%	161	1.4%	114	1.1%
Net Income	538	5.4%	522	5.1%	949	7.9%	824	7.4%	670	6.7%
Attributable to:										
the Parent	538	5.4%	522	5.1%	949	7.9%	824	7.4%	670	6.7%
Basic EPS	$1.02		$0.99		$1.81		$1.57		$1.28	
Dep.& Amort.	743	7.4%	772	7.5%	791	6.6%	773	6.9%	757	7.6%

Consolidated Annual Income Statement

Unit : Million NTD	2011 (GAAP)		2012 (IFRS)		2013 (IFRS)		2014 (IFRS)		2015 (IFRS)	
	AMT	%	AMT	%	AMT	%	AMT	%	AMT	%
Net Sales	40,899	100.0%	39,121	100.0%	40,772	100.0%	42,433	100.0%	43,383	100.0%
COGS	32,826	80.3%	32,498	83.1%	34,869	85.5%	35,771	84.3%	36,589	84.3%
Gross Profit	8,072	19.7%	6,622	16.9%	5,903	14.5%	6,662	15.7%	6,793	15.7%
Operating Exp.	3,419	8.4%	3,192	8.2%	3,025	7.4%	3,960	9.3%	3,933	9.1%
Other Expense	0	0.0%	86	0.2%	331	0.8%	129	0.3%	0	0.0%
Operating Income	4,653	11.4%	3,345	8.6%	2,546	6.2%	2,573	6.1%	2,860	6.6%
Non-Op. Income	385	0.9%	372	1.0%	345	0.8%	667	1.6%	671	1.5%
Pretax Income	5,038	12.3%	3,717	9.5%	2,892	7.1%	3,240	7.6%	3,531	8.1%
Income Tax	818	2.0%	822	2.1%	525	1.3%	584	1.4%	698	1.6%
Net Income	4,220	10.3%	2,895	7.4%	2,367	5.8%	2,656	6.3%	2,833	6.5%
Attributable to:										
the Parent	4,205	10.3%	2,917	7.5%	2,375	5.8%	2,637	6.2%	2,833	6.5%
Basic EPS	$8.00		$5.55		$4.52		$5.02		$5.39	
Dep.& Amort.	3,784	9.3%	3,728	9.5%	3,638	8.9%	2,816	6.6%	3,080	7.1%

Consolidated Balanced Sheet

Unit: Million NTD	2013 (IFRS)		2014 (IFRS)		2015 1Q (IFRS)		2015 (IFRS)		2016 1Q (IFRS)	
	AMT	%	AMT	%	AMT	%	AMT	%	AMT	%
Cash and Cash Equivalents	13,353	27.2%	21,501	36.4%	22,031	37.9%	27,258	43.6%	26,485	44.6%
Other Current Assets	17,748	36.1%	19,047	32.2%	17,832	30.7%	18,312	29.3%	16,639	28.0%
Funds and Investments	17	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Fixed Assets	15,898	32.3%	15,992	27.1%	15,749	27.1%	14,418	23.1%	13,722	23.1%
Intangible and Other Assets	2,140	4.4%	2,529	4.3%	2,495	4.3%	2,537	4.1%	2,559	4.3%
Total Assets	49,155	100.0%	59,068	100.0%	58,107	100.0%	62,525	100.0%	59,405	100.0%
Short-Term Loans	9,980	20.3%	15,236	25.8%	15,250	26.2%	17,740	28.4%	15,105	25.4%
Other Current Liabilities	12,107	24.6%	14,154	24.0%	12,882	22.2%	13,347	21.3%	12,651	21.3%
Long-Term Borrowings	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Other Liabilities	891	1.8%	1,285	2.2%	1,301	2.2%	1,670	2.7%	1,677	2.8%
Shareholder's Equities	26,177	53.3%	28,393	48.1%	28,675	49.3%	29,768	47.6%	29,971	50.5%
Total Liabilities and Equities	49,155	100.0%	59,068	100.0%	58,107	100.0%	62,525	100.0%	59,405	100.0%

	2013 (IFRS)	2014 (IFRS)	2015 1Q (IFRS)	2015 (IFRS)	2016 1Q (IFRS)
Asset Turnover (x)	0.86	0.78	0.68	0.71	0.65
Fixed Asset Turnover (x)	2.47	2.66	2.52	2.85	2.83
ROA (%)	5.0%	4.9%	3.7%	4.7%	4.4%
ROE (%)	9.4%	9.7%	7.5%	9.7%	9.0%
Current Ratio (%)	141%	138%	142%	147%	155%
Debt / Asset Ratio (%)	47%	52%	51%	52%	50%
Net Debt / Equity Ratio (%)	-13%	-22%	-24%	-32%	-38%
Book Value Per Share (NT$)	49.8	54.0	54.6	56.6	57.0

Consolidated Statements of Cash flows

Unit: Million NTD	2012 (IFRS*)	2013 (IFRS*)	2014 (IFRS*)	2015 (IFRS*)	2015 Q1 (IFRS*)	2016 Q1 (IFRS*)
Net Income*	3,717	2,892	3,240	3,531	630	784
Depreciation & Amortization	3,728	3,638	2,816	3,080	743	757
Others	-3,157	-2,321	106	496	202	943
Cash Flow from Operations	4,288	4,208	6,162	7,106	1,575	2,484
Acquisition of Fixed Assets	-5,755	-2,169	-2,500	-2,299	-890	-236
Decrease (Increase) in Investments	-28	0	255	0	0	0
Others	-75	-47	-107	71	4	153
Cash Flow from Investments	-5,858	-2,217	-2,353	-2,228	-886	-83
Increase (Decrease) in Loans	2,662	2,213	4,624	2,048	148	-2,462
Cash Dividends Paid	-1,892	-1,314	-1,183	-1,445	0	0
Others	-15	36	-9	-21	-17	0
Cash Flow from Financing	754	935	3,432	582	131	-2,462
Foreign Exchange Translation	-258	313	907	298	-290	-711
Increase (Decrease) in Cash	-1,074	3,239	8,148	5,757	530	-773
Cash at the End of the Year	10,114	13,353	21,501	27,258	22,031	26,485

* Started to Adopt IFRS Since 2013 and Net Income Changed to Before Income Tax Basis