



TRIPOD

TRIPOD TECHNOLOGY CORPORATION

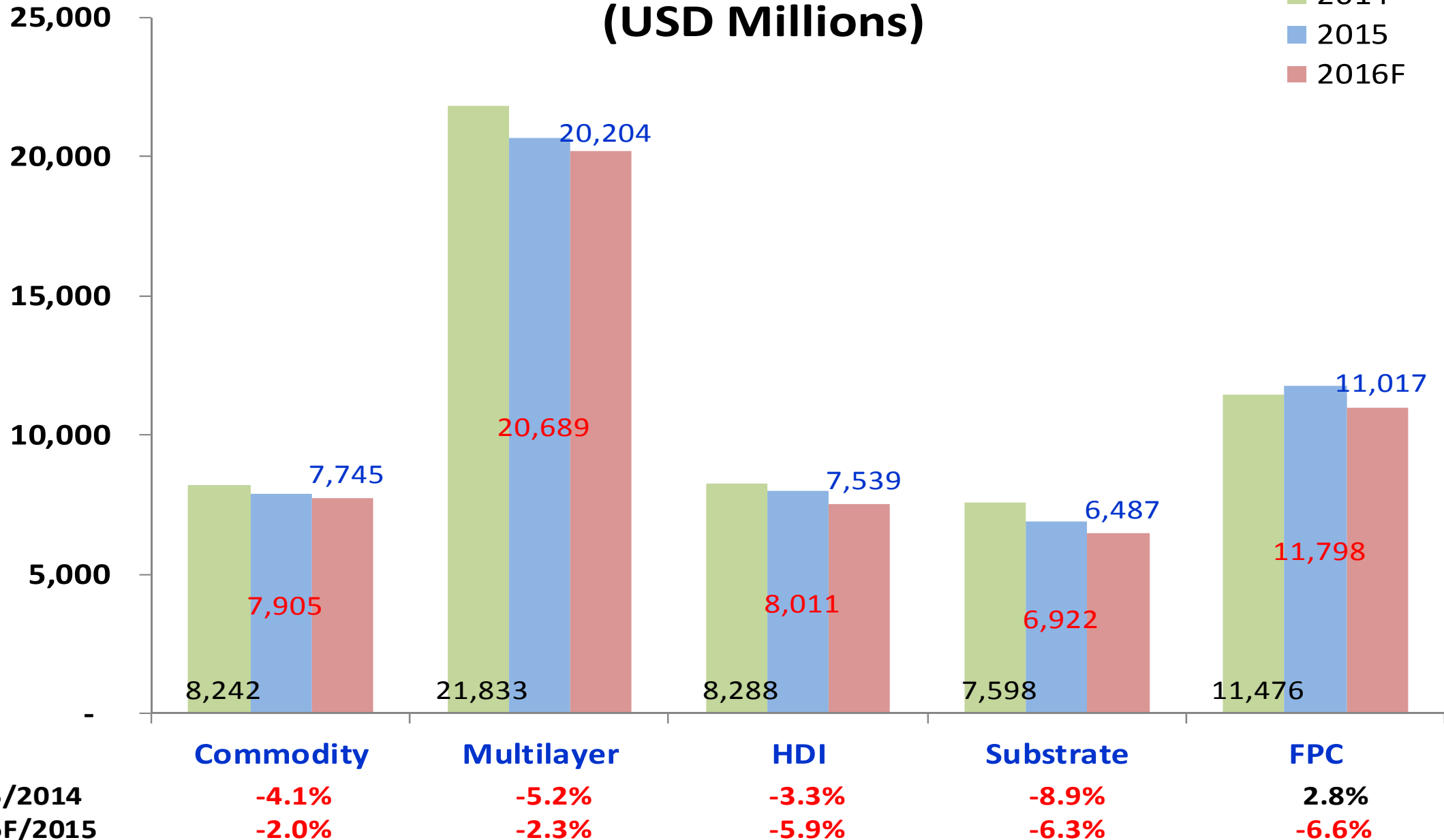
Presentation

September 2016

Worldwide PCB Production Value Forecast

(USD Millions)

2014
2015
2016F



* Source : Prismark (Aug. 2016)

2015 Global Top 15 PCB Makers

Unit: Million USD

Rank	Makers	Nationality	2010	2011	2012	2013	2014	2015	Growth
<u>1</u>	Nippon Mektron*	Japan	2115 (3)	2240 (3)	2632 (1)	2556 (1)	2997 (1)	3512 (1)	17.2%
<u>2</u>	Zhen Ding (Foxconn PCB)*	Taiwan	1100 (10)	1505 (5)	1874 (5)	2166 (3)	2504 (2)	2703 (2)	7.9%
<u>3</u>	TTM (with Viasystems)**	USA	2428 (1)	2563 (1)	2430 (2)	2380 (2)	2376 (3)	2488 (3)	4.7%
<u>4</u>	Unimicron (with PPT)	Taiwan	2185 (2)	2370 (2)	2377 (3)	2133 (5)	2149 (4)	2122 (4)	-1.3%
<u>5</u>	Sumitomo Electric*	Japan	660 (20)	880 (14)	1184 (9)	1315 (9)	1279 (9)	1616 (5)	26.3%
<u>6</u>	Compeq	Taiwan	695 (19)	811 (18)	905 (14)	1041 (12)	1116 (11)	1395 (6)	25.0%
<u>7</u>	Tripod	Taiwan	1370 (5)	1395 (7)	1325 (8)	1372 (8)	1400 (8)	1368 (7)	-2.3%
<u>8</u>	Samsung Electro-Mech	S. Korea	1250 (6)	1445 (6)	1867 (6)	1700 (6)	1551 (6)	1344 (8)	-13.3%
<u>9</u>	Ibiden	Japan	2075 (4)	2126 (4)	2094 (4)	1567 (7)	1455 (7)	1297 (9)	-10.9%
<u>10</u>	Young Poong (with KCC, Interflex*)	S. Korea	980 (11)	1255 (10)	1555 (7)	2065 (4)	1675 (5)	1295 (10)	-22.7%
<u>11</u>	Nanya PCB	Taiwan	1140 (8)	1290 (9)	975 (12)	1088 (11)	1154 (10)	945 (11)	-18.1%
<u>12</u>	Daeduck Group	S. Korea	765 (18)	970 (12)	1080 (11)	1190 (10)	1076 (12)	930 (12)	-13.6%
<u>13</u>	KB PCB Group (Elec&Eltek..)	HongKong	1115 (9)	1040 (11)	935 (13)	922 (14)	965 (13)	930 (13)	-3.6%
<u>14</u>	AT&S	Austria	625 (21)	690 (21)	698 (20)	780 (16)	829 (15)	844 (14)	1.8%
<u>15</u>	Hannstar Board (with GBM)	Taiwan	1150 (7)	1290 (9)	1100 (10)	972 (13)	958 (14)	825 (15)	-13.9%
Top 15 PCB Makers			19653	21870	23031	23247	23484	23614	0.1%

* FPC Makers Include FPCBA Value

Source : Prismark (Feb. 2016)

** On a Pro Forma Basis, TTM Acquired Viasystems in 2015

Consolidated Quarterly Income Statement

Unit : Million NTD	2015 Q2		2015 Q3		2015 Q4		2016 Q1		2016 Q2	
	AMT	%	AMT	%	AMT	%	AMT	%	AMT	%
Net Sales	10,233	100.0%	11,944	100.0%	11,212	100.0%	9,945	100.0%	10,663	100.0%
COGS	8,747	85.5%	9,920	83.1%	9,362	83.5%	8,438	84.8%	8,954	84.0%
Gross Profit	1,486	14.5%	2,024	16.9%	1,850	16.5%	1,507	15.2%	1,709	16.0%
Operating Exp.	976	9.5%	1,023	8.6%	961	8.6%	888	8.9%	901	8.4%
Other Expense	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Operating Income	510	5.0%	1,001	8.4%	890	7.9%	619	6.2%	808	7.6%
Non-Op. Income	224	2.2%	181	1.5%	96	0.9%	165	1.7%	164	1.5%
Pretax Income	734	7.2%	1,182	9.9%	986	8.8%	784	7.9%	972	9.1%
Income Tax	212	2.1%	233	1.9%	161	1.4%	114	1.1%	278	2.6%
Net Income	522	5.1%	949	7.9%	824	7.4%	670	6.7%	694	6.5%
Attributable to: the Parent	522	5.1%	949	7.9%	824	7.4%	670	6.7%	694	6.5%
Basic EPS	\$0.99		\$1.81		\$1.57		\$1.28		\$1.32	
Dep.& Amort.	772	7.5%	791	6.6%	773	6.9%	757	7.6%	727	6.8%

Consolidated Annual Income Statement

Unit : Million NTD	2013 (IFRS)		2014 (IFRS)		2015 (IFRS)		2015 1H (IFRS)		2016 1H (IFRS)	
	AMT	%	AMT	%	AMT	%	AMT	%	AMT	%
Net Sales	40,772	100.0%	42,433	100.0%	43,383	100.0%	20,226	100.0%	20,608	100.0%
COGS	34,869	85.5%	35,771	84.3%	36,589	84.3%	17,307	85.6%	17,392	84.4%
Gross Profit	5,903	14.5%	6,662	15.7%	6,793	15.7%	2,919	14.4%	3,216	15.6%
Operating Exp.	3,025	7.4%	3,960	9.3%	3,933	9.1%	1,950	9.6%	1,789	8.7%
Other Expense	331	0.8%	129	0.3%	0	0.0%	0	0.0%	0	0.0%
Operating Income	2,546	6.2%	2,573	6.1%	2,860	6.6%	969	4.8%	1,427	6.9%
Non-Op. Income	345	0.8%	667	1.6%	671	1.5%	394	1.9%	329	1.6%
Pretax Income	2,892	7.1%	3,240	7.6%	3,531	8.1%	1,363	6.7%	1,756	8.5%
Income Tax	525	1.3%	584	1.4%	698	1.6%	304	1.5%	392	1.9%
Net Income	2,367	5.8%	2,656	6.3%	2,833	6.5%	1,059	5.2%	1,365	6.6%
Attributable to: the Parent	2,375	5.8%	2,637	6.2%	2,833	6.5%	1,059	5.2%	1,365	6.6%
Basic EPS	\$4.52		\$5.02		\$5.39		\$2.02		\$2.60	
Dep.& Amort.	3,638	8.9%	2,816	6.6%	3,080	7.1%	1,516	7.5%	1,485	7.2%

Consolidated Balanced Sheet

Unit: Million NTD	2013 (IFRS)		2014 (IFRS)		2015 1H (IFRS)		2015 (IFRS)		2016 1H (IFRS)	
	AMT	%	AMT	%	AMT	%	AMT	%	AMT	%
Cash and Cash Equivalents	13,353	27.2%	21,501	36.4%	19,257	30.8%	27,258	43.6%	26,390	44.7%
Other Current Assets	17,748	36.1%	19,047	32.2%	17,513	28.0%	18,312	29.3%	16,983	28.8%
Funds and Investments	17	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Fixed Assets	15,898	32.3%	15,992	27.1%	15,130	24.2%	14,418	23.1%	12,924	21.9%
Intangible and Other Assets	2,140	4.4%	2,529	4.3%	2,428	3.9%	2,537	4.1%	2,680	4.5%
Total Assets	49,155	100.0%	59,068	100.0%	54,328	86.9%	62,525	100.0%	58,976	100.0%
Short-Term Loans	9,980	20.3%	15,236	25.8%	12,373	19.8%	17,740	28.4%	14,602	24.8%
Other Current Liabilities	12,107	24.6%	14,154	24.0%	13,308	21.3%	13,347	21.3%	14,348	24.3%
Long-Term Borrowings	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Other Liabilities	891	1.8%	1,285	2.2%	1,286	2.1%	1,670	2.7%	1,654	2.8%
Shareholder's Equities	26,177	53.3%	28,393	48.1%	27,362	43.8%	29,768	47.6%	28,372	48.1%
Total Liabilities and Equities	49,155	100.0%	59,068	100.0%	54,328	86.9%	62,525	100.0%	58,976	100.0%

Asset Turnover (x)	0.86	0.78	0.71	0.71	0.68
Fixed Asset Turnover (x)	2.47	2.66	2.60	2.85	3.01
ROA (%)	5.0%	4.9%	3.7%	4.7%	4.5%
ROE (%)	9.4%	9.7%	7.6%	9.7%	9.4%
Current Ratio (%)	141%	138%	143%	147%	150%
Debt / Asset Ratio (%)	47%	52%	50%	52%	52%
Net Debt / Equity Ratio (%)	-13%	-22%	-25%	-32%	-42%
Book Value Per Share (NT\$)	49.8	54.0	52.1	56.6	54.0

Consolidated Statements of Cash flows

Unit: Million NTD

	2012 (IFRS*)	2013 (IFRS*)	2014 (IFRS*)	2015 (IFRS*)	2015 1H (IFRS*)	2016 1H (IFRS*)
Net Income*	3,717	2,892	3,240	3,531	1,363	1,756
Depreciation & Amortization	3,728	3,638	2,816	3,080	1,516	1,485
Others	-3,157	-2,321	106	496	-574	32
Cash Flow from Operations	4,288	4,208	6,162	7,106	2,305	3,273
Acquisition of Fixed Assets	-5,755	-2,169	-2,500	-2,299	-1,421	-495
Decrease (Increase) in Investments	-28	0	255	0	0	0
Others	-75	-47	-107	71	71	59
Cash Flow from Investments	-5,858	-2,217	-2,353	-2,228	-1,350	-436
Increase (Decrease) in Loans	2,662	2,213	4,624	2,048	-2,575	-2,965
Cash Dividends Paid	-1,892	-1,314	-1,183	-1,445	0	0
Others	-15	36	-9	-21	-25	29
Cash Flow from Financing	754	935	3,432	582	-2,601	-2,937
Foreign Exchange Translation	-258	313	907	298	-597	-769
Increase (Decrease) in Cash	-1,074	3,239	8,148	5,757	-2,244	-868
Cash at the End of the Year	10,114	13,353	21,501	27,258	19,257	26,390