



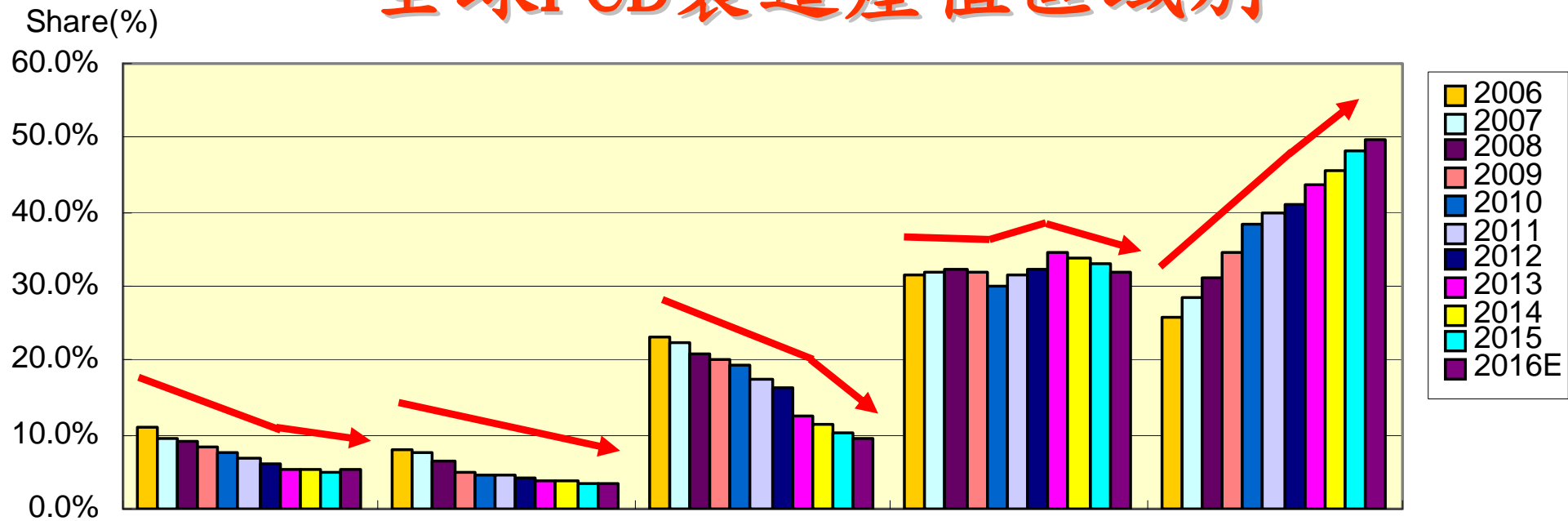
**TRIPOD**

TRIPOD TECHNOLOGY CORPORATION

**健鼎科技**

**2017年3月**

# 全球PCB製造產值區域別



M USD	Americas	Europe	Japan	Asia (ex JP&CN)	China	China Growth	Worldwide TOTAL	Worldwide Growth	China's Share
2006	5,054	3,612	10,511	14,229	11,737	22.9%	45,144	11.1%	26.0%
2007	4,577	3,598	10,716	15,231	13,563	15.6%	47,684	5.6%	28.4%
2008	4,484	3,208	10,095	15,518	15,037	10.9%	48,342	1.4%	31.1%
2009	3,446	2,035	8,304	13,189	14,252	-5.2%	41,226	-14.7%	34.6%
2010	3,923	2,464	10,165	15,746	20,170	41.5%	52,468	27.3%	38.4%
2011	3,825	2,550	9,638	17,367	22,029	9.2%	55,409	5.6%	39.8%
2012	3,284	2,338	9,074	18,037	22,936	4.1%	55,669	0.5%	41.2%
2013	3,044	2,190	6,995	19,363	24,560	7.1%	56,152	0.9%	43.7%
2014	2,977	2,220	6,530	19,507	26,203	6.7%	57,437	2.3%	45.6%
2015	2,776	1,933	5,655	18,233	26,729	2.0%	55,325	-3.7%	48.3%
2016E	2,789	1,897	5,066	17,176	26,706	-0.1%	53,634	-3.1%	49.8%

\* Source : Prismark (Nov. 2016)

# 2015 全球前15大PCB公司

單位：百萬美金

Rank	Makers	Nationality	2010	2011	2012	2013	2014	2015	Growth
<u>1</u>	Nippon Mektron*	Japan	2115 (3)	2240 (3)	2632 (1)	2556 (1)	2997 (1)	3512 (1)	17.2%
<u>2</u>	Zhen Ding (Foxconn PCB)*	Taiwan	1100 (10)	1505 (5)	1874 (5)	2166 (3)	2504 (2)	2703 (2)	7.9%
<u>3</u>	TTM (with Viasystems)**	USA	2428 (1)	2563 (1)	2430 (2)	2380 (2)	2376 (3)	2488 (3)	4.7%
<u>4</u>	Unimicron (with PPT)	Taiwan	2185 (2)	2370 (2)	2377 (3)	2133 (5)	2149 (4)	2122 (4)	-1.3%
<u>5</u>	Sumitomo Electric*	Japan	660 (20)	880 (14)	1184 (9)	1315 (9)	1279 (9)	1616 (5)	26.3%
<u>6</u>	Compeq	Taiwan	695 (19)	811 (18)	905 (14)	1041 (12)	1116 (11)	1395 (6)	25.0%
<u>7</u>	Tripod	Taiwan	1370 (5)	1395 (7)	1325 (8)	1372 (8)	1400 (8)	1368 (7)	-2.3%
<u>8</u>	Samsung Electro-Mech	S. Korea	1250 (6)	1445 (6)	1867 (6)	1700 (6)	1551 (6)	1344 (8)	-13.3%
<u>9</u>	Ibiden	Japan	2075 (4)	2126 (4)	2094 (4)	1567 (7)	1455 (7)	1297 (9)	-10.9%
<u>10</u>	Young Poong (with KCC, Interflex*)	S. Korea	980 (11)	1255 (10)	1555 (7)	2065 (4)	1675 (5)	1295 (10)	-22.7%
<u>11</u>	Nanya PCB	Taiwan	1140 (8)	1290 (9)	975 (12)	1088 (11)	1154 (10)	945 (11)	-18.1%
<u>12</u>	Daeduck Group	S. Korea	765 (18)	970 (12)	1080 (11)	1190 (10)	1076 (12)	930 (12)	-13.6%
<u>13</u>	KB PCB Group (Elec&Eltek..)	HongKong	1115 (9)	1040 (11)	935 (13)	922 (14)	965 (13)	930 (13)	-3.6%
<u>14</u>	AT&S	Austria	625 (21)	690 (21)	698 (20)	780 (16)	829 (15)	844 (14)	1.8%
<u>15</u>	Hannstar Board (with GBM)	Taiwan	1150 (7)	1290 (9)	1100 (10)	972 (13)	958 (14)	825 (15)	-13.9%
Top 15 PCB Makers			19653	21870	23031	23247	23484	23614	0.1%

\* FPC Makers Include FPCBA Value

Source : Prismark ( Feb. 2016 )

\*\* On a Pro Forma Basis, TTM Acquired Viasystems in 2015

# 健鼎季度合併損益表

單位：新台幣百萬元

	2015 Q4		2016 Q1		2016 Q2		2016 Q3		2016 Q4	
	AMT	%	AMT	%	AMT	%	AMT	%	AMT	%
營業收入淨額	11,212	100.0%	9,945	100.0%	10,663	100.0%	11,619	100.0%	11,286	100.0%
營業成本	9,362	83.5%	8,438	84.8%	8,954	84.0%	9,302	80.1%	9,002	79.8%
營業毛利	1,850	16.5%	1,507	15.2%	1,709	16.0%	2,317	19.9%	2,284	20.2%
營業費用	961	8.6%	888	8.9%	901	8.4%	879	7.6%	1,011	9.0%
其他費損	0	0.0%	0	0.0%	0	0.0%	450	3.9%	0	0.0%
營業淨利	890	7.9%	619	6.2%	808	7.6%	989	8.5%	1,273	11.3%
營業外淨收益	96	0.9%	165	1.7%	164	1.5%	202	1.7%	256	2.3%
稅前淨利	986	8.8%	784	7.9%	972	9.1%	1,191	10.2%	1,530	13.6%
所得稅費用	161	1.4%	114	1.1%	278	2.6%	214	1.8%	298	2.6%
本期淨利	824	7.4%	670	6.7%	694	6.5%	976	8.4%	1,232	10.9%
淨利歸屬於：										
本公司業主	824	7.4%	670	6.7%	694	6.5%	976	8.4%	1,232	10.9%
基本每股盈餘	\$1.57		\$1.28		\$1.32		\$1.86		\$2.34	
折舊與攤提	773	6.9%	757	7.6%	727	6.8%	675	5.8%	590	5.2%

# 健鼎年度合併損益表

單位：新台幣百萬元

	2012 (IFRS)		2013 (IFRS)		2014 (IFRS)		2015 (IFRS)		2016 (IFRS)	
	AMT	%	AMT	%	AMT	%	AMT	%	AMT	%
營業收入淨額	39,121	100.0%	40,772	100.0%	42,433	100.0%	43,383	100.0%	43,513	100.0%
營業成本	32,498	83.1%	34,869	85.5%	35,771	84.3%	36,589	84.3%	35,695	82.0%
營業毛利	6,622	16.9%	5,903	14.5%	6,662	15.7%	6,793	15.7%	7,818	18.0%
營業費用	3,192	8.2%	3,025	7.4%	3,960	9.3%	3,933	9.1%	3,679	8.5%
其他費損	86	0.2%	331	0.8%	129	0.3%	0	0.0%	450	1.0%
營業淨利	3,345	8.6%	2,546	6.2%	2,573	6.1%	2,860	6.6%	3,689	8.5%
營業外淨收益	372	1.0%	345	0.8%	667	1.6%	671	1.5%	788	1.8%
稅前淨利	3,717	9.5%	2,892	7.1%	3,240	7.6%	3,531	8.1%	4,477	10.3%
所得稅費用	822	2.1%	525	1.3%	584	1.4%	698	1.6%	904	2.1%
本期淨利	2,895	7.4%	2,367	5.8%	2,656	6.3%	2,833	6.5%	3,573	8.2%
淨利歸屬於：										
本公司業主	2,917	7.5%	2,375	5.8%	2,637	6.2%	2,833	6.5%	3,573	8.2%
基本每股盈餘	\$5.55		\$4.52		\$5.02		\$5.39		\$6.80	
折舊與攤提	3,728	9.5%	3,638	8.9%	2,816	6.6%	3,080	7.1%	2,749	6.3%

# 健鼎合併資產負債表

單位：新台幣百萬元

	2012		2013		2014		2015		2016	
	AMT	%	AMT	%	AMT	%	AMT	%	AMT	%
現金及約當現金	10,114	22.1%	13,353	27.2%	21,501	36.4%	27,258	43.6%	30,247	47.8%
其他流動資產	16,598	36.3%	17,748	36.1%	19,047	32.2%	18,312	29.3%	18,950	29.9%
基金及投資	28	0.1%	17	0.0%	0	0.0%	0	0.0%	0	0.0%
固定資產	17,081	37.4%	15,898	32.3%	15,992	27.1%	14,418	23.1%	11,321	17.9%
無形及其他資產	1,888	4.1%	2,140	4.4%	2,529	4.3%	2,537	4.1%	2,782	4.4%
<b>資產總計</b>	<b>45,709</b>	<b>100.0%</b>	<b>49,155</b>	<b>100.0%</b>	<b>59,068</b>	<b>100.0%</b>	<b>62,525</b>	<b>100.0%</b>	<b>63,301</b>	<b>100.0%</b>
短期借款	7,567	16.6%	9,980	20.3%	15,236	25.8%	17,740	28.4%	16,913	26.7%
其他流動負債	13,619	29.8%	12,107	24.6%	14,154	24.0%	13,347	21.3%	14,871	23.5%
長期借款	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
其他負債	359	0.8%	891	1.8%	1,285	2.2%	1,670	2.7%	1,951	3.1%
股東權益	24,164	52.9%	26,177	53.3%	28,393	48.1%	29,768	47.6%	29,566	46.7%
<b>負債及股東權益總計</b>	<b>45,709</b>	<b>100.0%</b>	<b>49,155</b>	<b>100.0%</b>	<b>59,068</b>	<b>100.0%</b>	<b>62,525</b>	<b>100.0%</b>	<b>63,301</b>	<b>100.0%</b>

總資產週轉率 (x)	0.87	0.86	0.78	0.71	0.69
固定資產週轉率 (x)	2.41	2.47	2.66	2.85	3.38
資產報酬率 (%)	6.4%	5.0%	4.9%	4.7%	5.7%
股東權益報酬率 (%)	12.1%	9.4%	9.7%	9.7%	12.0%
流動比率 (%)	126%	141%	138%	147%	155%
負債佔資產比率 (%)	47%	47%	52%	52%	53%
Gearing Ratio (%)	-11%	-13%	-22%	-32%	-45%
每股淨值 (NT\$)	46.0	49.8	54.0	56.6	56.3

# 健鼎合併現金流量表

單位：新台幣百萬元

	2011 (GAAP)	2012 (IFRS*)	2013 (IFRS*)	2014 (IFRS*)	2015 (IFRS*)	2016 (IFRS*)
本期淨利*	4,220	3,717	2,892	3,240	3,531	4,477
折舊費用及各項攤提	3,784	3,728	3,638	2,816	3,080	2,749
其他營業活動	248	-3,157	-2,321	106	496	1,143
<b>營業活動之淨現金流入</b>	<b>8,253</b>	<b>4,288</b>	<b>4,208</b>	<b>6,162</b>	<b>7,106</b>	<b>8,369</b>
購置固定資產資本支出	-4,036	-5,755	-2,169	-2,500	-2,299	-1,056
長期股權投資減少(增加)	-821	-28	0	255	0	-136
其他投資活動	-209	-75	-47	-107	71	-320
<b>投資活動之淨現金流入</b>	<b>-5,067</b>	<b>-5,858</b>	<b>-2,217</b>	<b>-2,353</b>	<b>-2,228</b>	<b>-1,512</b>
長短期借款增加(減少)	-3,965	2,662	2,213	4,624	2,048	-604
現金股利	-2,036	-1,892	-1,314	-1,183	-1,445	-1,708
其他融資活動	-7	-15	36	-9	-21	102
<b>融資活動之淨現金流入</b>	<b>-6,008</b>	<b>754</b>	<b>935</b>	<b>3,432</b>	<b>582</b>	<b>-2,209</b>
匯率影響數	509	-258	313	907	298	-1,658
<b>淨現金部位之增加(減少)</b>	<b>-2,313</b>	<b>-1,074</b>	<b>3,239</b>	<b>8,148</b>	<b>5,757</b>	<b>2,989</b>
<b>期末現金及約當現金餘額</b>	<b>11,188</b>	<b>10,114</b>	<b>13,353</b>	<b>21,501</b>	<b>27,258</b>	<b>30,247</b>

\* 自2013 開始導入IFRS, 本期淨利改為稅前基礎