Alltek Technology Corp. and Subsidiaries

Consolidated Financial Statements for the Three Months Ended March 31, 2026 and 2025 and Independent Auditors' Review Report

Deloitte.

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INDEPENDENT AUDITORS' REVIEW REPORT

The Board of Directors and Shareholders
Alltek Technology Corp.

Introduction

We have reviewed the accompanying consolidated balance sheets of Alltek Technology Corp. and its subsidiaries (collectively, the "Group") as of March 31, 2026 and 2025, and the related consolidated statements of comprehensive income, the consolidated statements of changes in equity and cash flows for the three months then ended, and the related notes to the consolidated financial statements, including a summary of significant accounting policies (collectively referred to as the "consolidated financial statements"). Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34 "Interim Financial Reporting" endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China. Our responsibility is to express a conclusion on the consolidated financial statements based on our reviews.

Scope of Review

Except as explained in the following paragraph, we conducted our reviews in accordance with the Standards on Review Engagements of the Republic of China 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of consolidated financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Basis for Qualified Conclusion

As disclosed in Notes 11 and 12 to the consolidated financial statements, the financial statements of some subsidiaries and associates included in the consolidated financial statements referred to in the first paragraph were not reviewed. As of March 31, 2026 and 2025, combined total assets of these subsidiaries were NT$2,546,649 thousand and NT$2,171,624 thousand, respectively, representing both 11%, of the consolidated total assets, and combined total liabilities of these subsidiaries were NT$894,199 thousand and NT$840,030 thousand, respectively, representing 5% and 6%, respectively, of the consolidated total liabilities; for the three months ended March 31, 2026 and 2025, the amounts of combined comprehensive income of these subsidiaries were NT$(8,951) thousand and NT$(2,764) thousand, respectively, representing (2.2%) and (1.1%), respectively, of the consolidated total comprehensive income. As of March 31, 2026 and 2025, the investments accounted for using the equity method were NT$540,365 thousand and NT$529,912 thousand, respectively; for the three months ended March 31, 2026 and 2025, the share of comprehensive income of associates accounted for using equity method was NT$19,149 thousand and NT$17,466 thousand, respectively.

Qualified Conclusion

Based on our reviews, except for adjustments, if any, as might have been determined to be necessary had the financial statements of the subsidiaries and associates as described in the preceding paragraph been reviewed, nothing has come to our attention that caused us to believe that the accompanying consolidated financial statements do not present fairly, in all material respects, the consolidated financial position of the Group as of March 31, 2026 and 2025, and its consolidated financial performance and its consolidated cash flows for the three months ended March 31, 2026 and 2025 in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34 "Interim Financial Reporting" endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China.

The engagement partners on the reviews resulting in this independent auditors' review report are Ming-Hsien Liu and Chia-Ming Chang.

Ming-Hsien Liu Chia ming Chang

Deloitte & Touche
Taipei, Taiwan
Republic of China

May 12, 2026

Notice to Readers

The accompanying consolidated financial statements are intended only to present the consolidated financial position, financial performance and cash flows in accordance with accounting principles and practices generally accepted in the Republic of China and not those of any other jurisdictions. The standards, procedures and practices to review such consolidated financial statements are those generally applied in the Republic of China.

For the convenience of readers, the independent auditors' review report and the accompanying consolidated financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. If there is any conflict between the English version and the original Chinese version or any difference in the interpretation of the two versions, the Chinese-language independent auditors' review report and consolidated financial statements shall prevail.

ALLTEK TECHNOLOGY CORP. AND SUBSIDIARIES

CONSOLIDATED BALANCE SHEETS
(In Thousands of New Taiwan Dollars)

	March 31, 2026		December 31, 2025		March 31, 2025	
ASSETS	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
CURRENT ASSETS						
Cash and cash equivalents (Note 6)	$ 2,678,151	12	$ 2,831,935	17	$ 1,737,316	9
Financial assets at fair value through profit or loss - current (Note 7)	18,825	-	18,025	-	19,300	-
Financial assets at amortized cost - current (Notes 8 and 28)	17,000	-	17,000	-	3,041	-
Notes receivable, net (Note 9)	36,497	-	44,505	-	35,873	-
Trade receivables, net (Notes 9 and 26)	11,037,733	49	9,031,109	52	10,760,407	56
Other receivables (Note 9)	632,355	3	328,742	2	1,571,775	8
Inventories (Note 10)	5,632,736	25	2,971,309	17	3,150,461	16
Other current assets	726,852	3	88,449	1	89,997	1
Total current assets	20,780,149	92	15,331,074	89	17,368,170	90
NON-CURRENT ASSETS						
Financial assets at fair value through profit or loss - non-current (Note 7)	110,565	-	108,613	1	97,977	-
Investments accounted for using the equity method (Note 12)	540,365	2	521,165	3	529,912	3
Property, plant and equipment (Notes 13 and 28)	1,060,187	5	1,065,903	6	1,079,878	6
Right-of-use assets (Notes 14 and 27)	58,235	-	69,922	-	105,681	-
Intangible assets	2,458	-	2,634	-	765	-
Deferred tax assets (Note 4)	119,861	1	124,025	1	123,325	1
Other non-current assets	37,871	-	37,727	-	30,767	-
Total non-current assets	1,929,542	8	1,929,989	11	1,968,305	10
TOTAL	$ 22,709,691	100	$ 17,261,063	100	$ 19,336,475	100
LIABILITIES AND EQUITY						
CURRENT LIABILITIES						
Short-term borrowings (Notes 15 and 29)	$ 2,268,000	10	$ 2,742,005	16	$ 2,703,000	14
Short-term bills payable (Note 15)	2,300,000	10	2,150,000	13	1,510,000	8
Contract liabilities (Note 20)	2,092,507	9	519,615	3	466,736	3
Notes payable, net	4,306	-	7,382	-	2,983	-
Trade payables, net	7,716,228	34	4,237,466	25	6,251,616	32
Other payables (Notes 17 and 27)	1,054,579	5	528,886	3	1,090,326	6
Current tax liabilities (Note 4)	377,315	2	196,395	1	207,439	1
Lease liabilities - current (Notes 14 and 27)	37,531	-	44,399	-	61,569	-
Current portion of long-term borrowings and bonds payable (Notes 15, 16 and 29)	33,569	-	29,641	-	331,166	2
Other current liabilities (Note 17)	250,455	1	181,767	1	261,499	1
Total current liabilities	16,134,490	71	10,637,556	62	12,886,334	67
NON-CURRENT LIABILITIES						
Long-term borrowings (Notes 15 and 29)	448,292	2	456,720	3	673,207	3
Deferred tax liabilities (Note 4)	632,919	3	614,783	3	532,674	3
Lease liabilities - non-current (Notes 14 and 27)	25,020	-	28,709	-	47,322	-
Net defined benefit liabilities - non-current (Notes 4 and 18)	15,840	-	16,929	-	15,566	-
Other non-current liabilities	1,621	-	2,897	-	4,396	-
Total non-current liabilities	1,123,692	5	1,120,038	6	1,273,165	6
Total liabilities	17,258,182	76	11,757,594	68	14,159,499	73
EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY						
Share capital						
Ordinary shares	2,353,912	10	2,353,912	14	2,345,149	12
Capital surplus	866,070	4	864,915	5	839,145	4
Retained earnings						
Legal reserve	710,552	3	710,552	4	639,978	4
Unappropriated earnings	1,127,518	5	1,240,068	7	825,138	4
Total retained earnings	1,838,070	8	1,950,620	11	1,465,116	8
Other equity						
Exchange differences on translating the financial statements of foreign operations	193,585	1	130,198	1	300,709	2
Unrealized gains or losses on investments at fair value through other comprehensive income	(10,004)	-	(10,004)	-	(10,004)	-
Total other equity	183,581	1	120,194	1	290,705	2
Total equity attributable to owners of the Company	5,241,633	23	5,289,641	31	4,940,115	26
NON-CONTROLLING INTERESTS	209,876	1	213,828	1	236,861	1
Total equity (Note 19)	5,451,509	24	5,503,469	32	5,176,976	27
TOTAL	$ 22,709,691	100	$ 17,261,063	100	$ 19,336,475	100

The accompanying notes are an integral part of the consolidated financial statements.

ALLTEK TECHNOLOGY CORP. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
(In Thousands of New Taiwan Dollars, Except Earnings Per Share)

	For the Three Months Ended March 31			
	2026		2025	
	Amount	%	Amount	%
OPERATING REVENUE (Note 20)	$ 17,067,413	100	$ 14,364,998	100
OPERATING COSTS (Notes 10 and 21)	(16,209,262)	(95)	(13,732,116)	(95)
GROSS PROFIT	858,151	5	632,882	5
OPERATING EXPENSES (Notes 21 and 27)				
Selling and marketing expenses	(152,019)	(1)	(182,260)	(2)
General and administrative expenses	(180,158)	(1)	(163,481)	(1)
Research and development expenses	(34,706)	-	(35,710)	-
Expected credit loss	(4,297)	-	(4,761)	-
Total operating expenses	(371,180)	(2)	(386,212)	(3)
PROFIT FROM OPERATIONS	486,971	3	246,670	2
NON-OPERATING INCOME AND EXPENSES				
Interest income (Note 21)	20,567	-	2,139	-
Other income (Note 21)	4,584	-	9,346	-
Other gains and losses (Note 21)	49,667	-	53,224	-
Finance costs (Notes 21 and 27)	(26,279)	-	(39,872)	-
Share of profit or loss of associates (Note 12)	18,943	-	16,633	-
Total non-operating income and expenses	67,482	-	41,470	-
PROFIT BEFORE INCOME TAX FROM CONTINUING OPERATIONS	554,453	3	288,140	2
INCOME TAX EXPENSE (Notes 4 and 22)	(202,121)	(1)	(69,538)	-
NET PROFIT FOR THE PERIOD	352,332	2	218,602	2

(Continued)

ALLTEK TECHNOLOGY CORP. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
(In Thousands of New Taiwan Dollars, Except Earnings Per Share)

	For the Three Months Ended March 31			
	2026		2025	
	Amount	%	Amount	%
OTHER COMPREHENSIVE INCOME (LOSS)				
Items that may be reclassified subsequently to loss:				
Exchange differences on translating the financial statements of foreign operations	$ 79,253	-	$ 51,338	-
Share of the other comprehensive income of associates accounted for using the equity method	257	-	1,041	-
Income tax relating to items that may be reclassified subsequently to profit or loss	(16,123)	-	(10,859)	-
Other comprehensive income for the period, net of income tax	63,387	-	41,520	-
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	$ 415,719	2	$ 260,122	2
NET PROFIT (LOSS) ATTRIBUTABLE TO:				
Owners of the Company	$ 358,232	2	$ 221,438	2
Non-controlling interests	(5,900)	-	(2,836)	-
	$ 352,332	2	$ 218,602	2
TOTAL COMPREHENSIVE INCOME (LOSS) ATTRIBUTABLE TO:				
Owners of the Company	$ 421,619	2	$ 262,958	2
Non-controlling interests	(5,900)	-	(2,836)	-
	$ 415,719	2	$ 260,122	2
EARNINGS PER SHARE (Note 23)				
Basic	$ 1.52		$ 0.95	
Diluted	$ 1.51		$ 0.93	

The accompanying notes are an integral part of the consolidated financial statements. (Concluded)

ALLTEK TECHNOLOGY CORP. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
(In Thousands of New Taiwan Dollars)

	Equity Attributable to Owners of the Company								
			Retained Earnings		Other Equity				
	Share Capital	Capital Surplus (Note 20)	Legal Reserve	Unappropriated Earnings	Exchange Differences on Translating the Financial Statements of Foreign Operations	Unrealized Valuation Gain or Loss on Financial Assets at Fair Value Through Other Comprehensive Income	Total	Non-controlling Interests	Total Equity
BALANCE ON JANUARY 1, 2025	$ 2,330,449	$ 857,990	$ 639,978	$ 1,141,751	$ 259,189	$ (10,004)	$ 5,219,353	$ 237,751	$ 5,457,104
Appropriation of 2024 earnings									
Cash dividends distributed by the Company	-	-	-	(538,051)	-	-	(538,051)	-	(538,051)
Cash dividends from capital surplus	-	(46,787)	-	-	-	-	(46,787)	-	(46,787)
Convertible bonds converted to ordinary shares	14,700	26,786	-	-	-	-	41,486	-	41,486
Additional non-controlling interests recognized on the issue of employee share options by subsidiaries	-	-	-	-	-	-	-	3,102	3,102
Net profit (loss) for the three months ended March 31, 2025	-	-	-	221,438	-	-	221,438	(2,836)	218,602
Other comprehensive income for the three months ended March 31, 2025, net of income tax	-	-	-	-	41,520	-	41,520	-	41,520
Total comprehensive income (loss) for the three months ended March 31, 2025	-	-	-	221,438	41,520	-	262,958	(2,836)	260,122
Changes in percentage of ownership interests in subsidiaries	-	1,156	-	-	-	-	1,156	(1,156)	-
BALANCE ON MARCH 31, 2025	$ 2,345,149	$ 839,145	$ 639,978	$ 825,138	$ 300,709	$ (10,004)	$ 4,940,115	$ 236,861	$ 5,176,976
BALANCE ON JANUARY 1, 2026	$ 2,353,912	$ 864,915	$ 710,552	$ 1,240,068	$ 130,198	$ (10,004)	$ 5,289,641	$ 213,828	$ 5,503,469
Appropriation of 2025 earnings									
Cash dividends distributed by the Company	-	-	-	(470,782)	-	-	(470,782)	-	(470,782)
Additional non-controlling interests recognized on the issue of employee share options by subsidiaries	-	-	-	-	-	-	-	3,103	3,103
Net profit for the three months ended March 31, 2026	-	-	-	358,232	-	-	358,232	(5,900)	352,332
Other comprehensive income for the three months ended March 31, 2026, net of income tax	-	-	-	-	63,387	-	63,387	-	63,387
Total comprehensive income for the three months ended March 31, 2026	-	-	-	358,232	63,387	-	421,619	(5,900)	415,719
Changes in percentage of ownership interests in subsidiaries	-	1,155	-	-	-	-	1,155	(1,155)	-
BALANCE ON MARCH 31, 2026	$ 2,353,912	$ 866,070	$ 710,552	$ 1,127,518	$ 193,585	$ (10,004)	$ 5,241,633	$ 209,876	$ 5,451,509

The accompanying notes are an integral part of the consolidated financial statements.

ALLTEK TECHNOLOGY CORP. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CASH FLOWS
(In Thousands of New Taiwan Dollars)

	For the Three Months Ended March 31	
	2026	**2025**
CASH FLOWS FROM OPERATING ACTIVITIES		
Income before income tax	$ 554,453	$ 288,140
Adjustments for:		
Depreciation expense	20,874	23,250
Amortization	176	92
Expected credit loss on trade receivables	4,297	4,761
Net (gain) loss on fair value changes of financial assets at fair value through profit or loss	(2,752)	4,910
Finance costs	26,279	39,872
Interest income	(20,567)	(2,139)
Share-based compensation	3,103	3,102
Gain on disposal of property, plant and equipment	-	(1)
Share of profit of associates	(18,943)	(16,633)
Loss on disposal and write-down of inventories	12,108	30,253
Net (gain) loss on foreign currency exchange	76,932	(960)
Changes in operating assets and liabilities		
Notes receivable	8,008	(25,375)
Trade receivables	(2,037,846)	(3,822,977)
Other receivables	(303,613)	(478,590)
Inventories	(2,682,894)	3,844,298
Other current assets	(638,403)	(19,381)
Financial assets at amortized cost	-	12,262
Contract liabilities	1,572,892	165,084
Notes payable	(3,076)	(1,080)
Trade payables	3,431,438	2,554,549
Other payables	54,358	79,404
Other current liabilities	66,536	56,984
Net defined benefit liabilities - non-current	(1,089)	(1,281)
Other non-current liabilities	(951)	(238)
Cash generated from operations	121,320	2,738,306
Interest received	20,567	2,139
Interest paid	(25,396)	(71,460)
Income tax paid	(19,439)	(2,808)
Net cash generated from operating activities	97,052	2,666,177

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ALLTEK TECHNOLOGY CORP. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CASH FLOWS
(In Thousands of New Taiwan Dollars)

	For the Three Months Ended March 31	
	2026	**2025**
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from sale of financial assets at fair value through comprehensive income	$ -	$ 24,490
Payments for property, plant and equipment	(567)	(3,622)
Proceeds from disposal of property, plant and equipment	-	1
Increase in refundable deposits	(144)	-
Decrease in refundable deposits	-	660
Net cash (used in) generated from investing activities	(711)	21,529
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from short-term borrowings	3,546,000	6,343,425
Repayments of short-term borrowings	(4,019,853)	(6,326,497)
Proceeds from short-term bills payable	150,000	-
Repayments of short-term bills payable	-	(260,000)
Proceeds from long-term borrowings	-	645
Repayments of long-term borrowings	(4,500)	(1,505,315)
Refund of guarantee deposits received	(325)	(198)
Repayments of the principal portion of lease liabilities	(14,089)	(17,817)
Net cash used in financing activities	(342,767)	(1,765,757)
EFFECTS OF EXCHANGE RATE CHANGES ON THE BALANCE OF CASH HELD IN FOREIGN CURRENCIES	92,642	66,311
NET (DECREASE) INCREASE IN CASH AND CASH EQUIVALENTS	(153,784)	988,260
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF PERIOD	2,831,935	749,056
CASH AND CASH EQUIVALENTS AT THE END OF PERIOD	$ 2,678,151	$ 1,737,316

The accompanying notes are an integral part of the consolidated financial statements. (Concluded)

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE THREE MONTHS ENDED MARCH 31, 2026 AND 2025
(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

1. GENERAL INFORMATION

Alltek Technology Corp. (the "Company") was incorporated in April 1991 as a company limited by shares under the Company Law of the Republic of China (ROC). The Company mainly business operations:

a. Telecommunications equipment, computer peripherals, and trading in electronic components and test equipment (other than licensing business).

b. Technology transfer of related products above.

c. Trading and import and export of radio equipment.

d. Import and export trade of related products.

e. Acting as the agent for the relevant products and tendering business of domestic and foreign manufacturers.

The Company's shares have been traded on Taipei Exchange, formerly known as the GreTai Securities Market since March 2004. In November 2008, the Company's shares have been listed on the Taiwan Stock Exchange (TWSE).

The functional currency of the Company is the New Taiwan dollar. The consolidated financial statements are presented in the New Taiwan dollar.

2. APPROVAL OF CONSOLIDATED FINANCIAL STATEMENTS

The accompanying consolidated financial statements were approved by the Company's board of directors on May 12, 2026.

3. APPLICATION OF NEW, AMENDED AND REVISED STANDARDS AND INTERPRETATIONS

a. Initial application of the amendments to the International Financial Reporting Standards (IFRS), International Accounting Standards (IAS), IFRIC Interpretations (IFRIC), and SIC Interpretations (SIC) (collectively, the "IFRS Accounting Standards") endorsed and issued into effect by the Financial Supervisory Commission (FSC)

   The initial application of the IFRS Accounting Standards endorsed and issued into effect by the FSC did not have material impact on the Group's accounting policies.

b. The IFRS Accounting Standards in issue but not yet endorsed and issued into effect by the FSC

New, Amended and Revised Standards and Interpretations	Effective Date Announced by IASB (Note 1)
Amendments to IFRS 10 and IAS 28 "Sale or Contribution of Assets between an Investor and its Associate or Joint Venture"	To be determined by IASB
IFRS 18 "Presentation and Disclosure in Financial Statements"	January 1, 2027 (Note 2)
IFRS 19 "Subsidiaries without Public Accountability: Disclosures" (including the 2025 amendments to IFRS 19)	January 1, 2027
Amendments to IAS 21 "Translation to a Hyperinflationary Presentation Currency"	January 1, 2027

Note 1: Unless stated otherwise, the above IFRS Accounting Standards are effective for annual reporting periods beginning on or after their respective effective dates.

Note 2: On September 25, 2025, the FSC announced that IFRS 18 will take effect starting from January 1, 2028. Domestic entities could elect to apply IFRS 18 for an earlier period after the endorsement of IFRS 18 by the FSC.

IFRS 18 "Presentation and Disclosure in Financial Statements"

IFRS 18 will supersede IAS 1 "Presentation of Financial Statements". The main changes comprise:

- Items of income and expenses included in the statement of profit or loss shall be classified into the operating, investing, financing, income taxes and discontinued operations categories.

- The statement of profit or loss shall present totals and subtotals for operating profit or loss, profit or loss before financing and income taxes and profit or loss.

- Provides guidance to enhance the requirements of aggregation and disaggregation: The Group shall identify the assets, liabilities, equity, income, expenses and cash flows that arise from individual transactions or other events and shall classify and aggregate them into groups based on shared characteristics, so as to result in the presentation in the primary financial statements of line items that have at least one similar characteristic. The Group shall disaggregate items with dissimilar characteristics in the primary financial statements and in the notes. The Group labels items as "other" only if it cannot find a more informative label.

- Disclosures on Management-defined Performance Measures (MPMs): When in public communications outside financial statements and communicating to users of financial statements management's perspective on a particular aspect of the financial performance of the Group as a whole, the Group shall disclose related information about its MPMs in a single note to the financial statements, including the description of such measures, calculations, reconciliations to the subtotal or total specified by IFRS Accounting Standards and the income tax and non-controlling interests effects of related reconciliation items.

Except for the above impact, as of the date the consolidated financial statements were authorized for issue, the Group is continuously assessing the other impacts of the above amended standards and interpretations on the Group's financial position and financial performance and will disclose the relevant impact when the assessment is completed.

4. SUMMARY OF MATERIAL ACCOUNTING POLICY INFORMATION

a. Statement of compliance

These interim consolidated financial statements have been prepared in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and IAS 34 “Interim Financial Reporting” as endorsed and issued into effect by the FSC. Disclosure information included in these interim consolidated financial statements is less than the disclosure information required in a complete set of annual consolidated financial statements.

b. Basis of preparation

The consolidated financial statements have been prepared on the historical cost basis except for financial instruments which are measured at fair value and net defined benefit liabilities which are measured at the present value of the defined benefit obligation less the fair value of plan assets.

The fair value measurements, which are grouped into Levels 1 to 3 based on the degree to which the fair value measurement inputs are observable and based on the significance of the inputs to the fair value measurement in its entirety, are described as follows:

1) Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities;

2) Level 2 inputs are inputs other than quoted prices included within Level 1 that are observable for an asset or liability, either directly (i.e., as prices) or indirectly (i.e., derived from prices); and

3) Level 3 inputs are unobservable inputs for an asset or liability.

c. Basis of consolidation

The consolidated financial statements incorporate the financial statements of the Company and the entities controlled by the Company (i.e., its subsidiaries, including structured entities).

Income and expenses of subsidiaries acquired or disposed of during the period are included in the consolidated statement of profit or loss and other comprehensive income from the effective dates of acquisitions up to the effective dates of disposals, as appropriate.

When necessary, adjustments are made to the financial statements of subsidiaries to bring their accounting policies into line with those of the Group.

All intra-group transactions, balances, income and expenses are eliminated in full upon consolidation. Total comprehensive income of subsidiaries is attributed to the owners of the Company and to the non-controlling interests even if this results in the non-controlling interests having a deficit balance.

Changes in the Group’s ownership interests in subsidiaries that do not result in the Group losing control over the subsidiaries are accounted for as equity transactions. The carrying amounts of the interests of the Group and the non-controlling interests are adjusted to reflect the changes in their relative interests in the subsidiaries. Any difference between the amount by which the non-controlling interests are adjusted and the fair value of the consideration paid or received is recognized directly in equity and attributed to the owners of the Company.

When the Group loses control of a subsidiary, a gain or loss is recognized in profit or loss and is calculated as the difference between (i) the aggregate of the fair value of the consideration received and any investment retained in the former subsidiary at its fair value at the date when control is lost and (ii) the assets (including any goodwill) and liabilities and any non-controlling interests of the former subsidiary at their carrying amounts at the date when control is lost. The Group accounts for all amounts recognized in other comprehensive income in relation to that subsidiary on the same basis as would be required had the Group directly disposed of the related assets or liabilities.

The fair value of any investment retained in the former subsidiary at the date when control is lost is regarded as the fair value on initial recognition of financial assets at fair value through other comprehensive income/financial assets at fair value through profit or loss or, when applicable, the cost on initial recognition of an investment in an associate or a joint venture.

See Note 11, Tables 6 and 7 for detailed information on subsidiaries (including percentages of ownership and main businesses).

d. Other material accounting policies

Except for the following, please refer to the consolidated financial statements for the year ended December 31, 2025.

1) Retirement benefits

Pension cost for an interim period is calculated on a year-to-date basis by using the actuarially determined pension cost rate at the end of the prior financial year, adjusted for significant market fluctuations since that time and for significant plan amendments, settlements, or other significant one-off events

2) Income tax expense

Income tax expense represents the sum of the tax currently payable and deferred tax. Interim period income taxes are assessed on an annual basis and calculated by applying to an interim period's pre-tax income the tax rate that would be applicable to expected total annual earnings.

5. MATERIAL ACCOUNTING JUDGMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

In the application of the Corporation's accounting policies, management is required to make judgments, estimates and assumptions based on historical experience and other factors that are considered to be relevant about the related information that are not readily apparent from other sources. Actual results may differ from these estimates.

Material accounting judgments and key sources of estimation uncertainty used in the consolidated financial statements Refer to the 2025 annual consolidated financial statements.

6. CASH AND CASH EQUIVALENTS

	March 31, 2026	December 31, 2025	March 31, 2025
Cash on hand	$ 609	$ 581	$ 653
Checking accounts and demand deposits	2,555,968	2,707,544	1,553,094
Cash equivalents (investments with original maturities of less than three months)			
Time deposits	121,574	123,810	173,607
Repurchase agreements	-	-	9,962
	$ 2,678,151	$ 2,831,935	$ 1,737,316

7. FINANCIAL INSTRUMENTS AT FAIR VALUE THROUGH PROFIT OR LOSS

	March 31, 2026	December 31, 2025	March 31, 2025
Financial assets at FVTPL - current			
Financial assets mandatorily classified as at FVTPL			
Non-derivative financial assets			
Domestic listed shares	$ 18,825	$ 18,025	$ 19,300
Financial assets at FVTPL - non-current			
Financial assets mandatorily classified as at FVTPL			
Non-derivative financial assets			
Foreign unlisted shares	$ 110,565	$ 108,613	$ 97,977

8. FINANCIAL ASSETS AT AMORTIZED COST - CURRENT

	March 31, 2026	December 31, 2025	March 31, 2025
Pledged bank deposits	$ 17,000	$ 17,000	$ 3,041

Refer to Note 28 for information relating to other financial assets pledged as security.

9. NOTES RECEIVABLE, TRADE RECEIVABLES AND OTHER RECEIVABLES

	March 31, 2026	December 31, 2025	March 31, 2025
Notes receivable			
At amortized cost			
Gross carrying amount	$ 36,497	$ 44,505	$ 35,873
Less: Allowance for impairment loss	-	-	-
	$ 36,497	$ 44,505	$ 35,873
Notes receivable - operating	$ 29,188	$ 37,196	$ 35,873
Notes receivable - non-operating	7,309	7,309	-
	$ 36,497	$ 44,505	$ 35,873
Trade receivables			
At amortized cost			
Gross carrying amount	$ 5,258,894	$ 4,378,304	$ 5,851,784
Less: Allowance for impairment loss	(34,494)	(29,795)	(27,169)
	5,224,400	4,348,509	5,824,615
At FVTOCI	5,813,333	4,682,600	4,935,792
	$ 11,037,733	$ 9,031,109	$ 10,760,407
Other receivables			
Factored trade receivables reclassified to other receivables (Note 26)	$ 569,863	$ 312,453	$ 1,378,374
Purchases returns or allowances receivable	4,905	461	171,280
Business tax refund receivables	28,696	15,579	16,160
Others	28,891	249	5,961
	$ 632,355	$ 328,742	$ 1,571,775

Trade Receivables

a. At amortized cost

In order to minimize credit risk, the management of the Group has delegated a team responsible for determining credit limits, credit approvals and other monitoring procedures to ensure that follow-up action is taken to recover overdue debts. In addition, the Group reviews the recoverable amount of each individual trade debt at the end of the reporting period to ensure that adequate allowance is made for possible irrecoverable amounts. In this regard, the management believes the Group's credit risk was significantly reduced.

The Group measures the loss allowance for trade receivables at an amount equal to lifetime ECLs. The expected credit losses on trade receivables are estimated using a provision matrix prepared by reference to the past default experience of the customer, the customer's current financial position, economic condition of the industry in which the customer operates, as well as the GDP forecasts and industry outlook. As the Group's historical credit loss experience does show significantly different loss patterns for different customer segments, the Group uses different provision matrixes based on customer segments by geographical region, and determines the expected credit loss rate by reference to past due days of accounts receivable and regional economic conditions.

The Group writes off a trade receivable when there is information indicating that the debtor is in severe financial difficulty and there is no realistic prospect of recovery, e.g. when the debtor has been placed under liquidation. For trade receivables that have been written off, the Group continues to engage in enforcement activity to attempt to recover the receivables due. Where recoveries are made, these are recognized in profit or loss.

The following table details the loss allowance of trade receivables at amortized cost based on the Group's provision matrix.

March 31, 2026

	Not Past Due	1 to 120 Days	Over 121 Days	Total
Expected credit loss rate	0%-0.65%	0%-52.37%	0%-100%	
Gross carrying amount	$ 4,992,735	$ 300,983	$ 1,673	$ 5,295,391
Loss allowance (Lifetime ECLs)	(25,799)	(7,542)	(1,153)	(34,494)
Amortized cost	$ 4,966,936	$ 293,441	$ 520	$ 5,260,897

December 31, 2025

	Not Past Due	1 to 120 Days	Over 121 Days	Total
Expected credit loss rate	0%-0.91%	0%-25.04%	0%-100%	
Gross carrying amount	$ 3,895,281	$ 523,442	$ 4,086	$ 4,422,809
Loss allowance (Lifetime ECLs)	(20,212)	(7,830)	(1,753)	(29,795)
Amortized cost	$ 3,875,069	$ 515,612	$ 2,333	$ 4,393,014

March 31, 2025

	Not Past Due	1 to 120 Days	Over 121 Days	Total
Expected credit loss rate	0%-0.52%	0%-45.86%	0%-100%	
Gross carrying amount	$ 5,679,667	$ 193,659	$ 14,331	$ 5,887,657
Loss allowance (Lifetime ECLs)	(14,988)	(1,848)	(10,333)	(27,169)
Amortized cost	$ 5,664,679	$ 191,811	$ 3,998	$ 5,860,488

The movements of the loss allowance of trade receivables were as follows:

	For the Three Months Ended March 31	
	2026	2025
Balance on January 1	$ 29,795	$ 22,210
Add: Net remeasurement of loss allowance	4,297	4,761
Foreign exchange gains and losses	402	198
Balance on March 31	$ 34,494	$ 27,169

b. At FVTOCI

The Group will decide whether to sell these trade receivables to banks without recourse based on its level of working capital. These trade receivables are classified as at FVTOCI because they are held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets.

The following table details the loss allowance of trade receivables at FVTOCI based on the Group's provision matrix.

March 31, 2026

	Not Past Due	1 to 120 Days	Over 121 Days	Total
Expected credit loss rate	0%	0%	100%	
Gross carrying amount	$ 5,813,333	$ -	$ -	$ 5,813,333
Loss allowance (Lifetime ECLs)	-	-	-	-
Cost at FVTOCI	$ 5,813,333	$ -	$ -	$ 5,813,333

December 31, 2025

	Not Past Due	1 to 120 Days	Over 121 Days	Total
Expected credit loss rate	0%	0%	100%	
Gross carrying amount	$ 4,682,600	$ -	$ -	$ 4,682,600
Loss allowance (Lifetime ECLs)	-	-	-	-
Cost at FVTOCI	$ 4,682,600	$	$ -	$ 4,682,600

March 31, 2025

	Not Past Due	1 to 120 Days	Over 121 Days	Total
Expected credit loss rate	0%	0%	100%	
Gross carrying amount	$ 4,935,792	$ -	$ -	$ 4,935,792
Loss allowance (Lifetime ECLs)	-	-	-	-
Cost at FVTOCI	$ 4,935,792	$ -	$ -	$ 4,935,792

10. INVENTORIES

	March 31, 2026	December 31, 2025	March 31, 2025
Merchandise	$ 5,575,521	$ 2,914,131	$ 3,092,105
Finished goods	13,579	10,137	11,562
Work in progress	17,235	22,540	16,276
Raw materials	26,401	24,501	30,518
	$ 5,632,736	$ 2,971,309	$ 3,150,461

The nature of the cost of goods sold is as follows:

	For the Three Months Ended March 31	
	2026	2025
Cost of inventories sold	$ 16,196,291	$ 13,701,486
Inventory write-downs and disposal	12,108	30,253
Others	863	377
	$ 16,209,262	$ 13,732,116

11. SUBSIDIARIES

a. Subsidiaries included in the consolidated financial statements

			Proportion of Ownership			
Investor	Investee	Nature of Activities	March 31, 2026	December 31, 2025	March 31, 2025	Remark
Alltek Technology Corp.	Pantek Technology Corp.	Selling and marketing of communication components	100%	100%	100%	-
Alltek Technology Corp.	Alltek Marine Electronics Corp.	Designing and manufacturing of high quality AIS products	53%	53%	53%	-
Alltek Technology Corp.	Alltek Group Corp.	Investments	100%	100%	100%	-
Alltek Technology Corp.	Alltek Technology (H.K.) Limited	Selling and marketing of communication components	100%	100%	100%	(Note)
Alltek Technology Corp.	Alltek Technology (Singapore) Pte. Ltd.	Selling and marketing of communication components	100%	100%	40%	-
Alltek Technology Corp.	Alder Optomechanical Corp.	Manufacturing and selling lighting equipment	51%	51%	51%	-
Alltek Group Corp.	All Plus Co., Ltd.	Selling and marketing of communication components	100%	100%	100%	-
Alltek Group Corp.	All Pan Co., Ltd.	Investments	100%	100%	100%	-
All Pan Co., Ltd.	YMY Co., Ltd.	Selling and marketing of communication components	100%	100%	100%	-
Alltek Technology (H.K.) Limited	Alltek Technology (Shenzhen) Ltd.	Selling and marketing of communication components	100%	100%	100%	-
Pantek Technology Corp.	Pantek Global Corp.	Selling and marketing of communication components	100%	100%	100%	-
Pantek Global Corp.	Pantek Trade (Shenzhen) Co., Ltd.	Selling and marketing of communication components	100%	100%	100%	-

Note: Except for the financial statements of Alltek Technology (H.K.) Limited in 2026 and those of Alltek Group Corp., All Plus Co., Ltd. And Alltek Technology (H.K.) Limited in 2025, which are material subsidiaries; others financial statements have not been reviewed.

b. Subsidiaries excluded from the consolidated financial statements: None.

c. Details of subsidiaries that have material non-controlling interests: None.

12. INVESTMENTS ACCOUNTED FOR USING THE EQUITY METHOD

	March 31, 2026	December 31, 2025	March 31, 2025
Investments in associates			
Associates that are not individually material:			
Yuban Technology Co., Ltd.	$ 393,403	$ 376,846	$ 389,713
General Life Biotechnology Co., Ltd.	146,962	144,319	140,199
	$ 540,365	$ 521,165	$ 529,912

Aggregate information of associates that are not individually material

	For the Three Months Ended March 31	
	2026	2025
The Group's share of:		
Net profit for the year	$ 18,943	$ 16,633
Other comprehensive (loss) income	206	833
Total comprehensive income for the year	$ 19,149	$ 17,466

Associates are accounted for using the equity method.

13. PROPERTY, PLANT AND EQUIPMENT

	March 31, 2026	December 31, 2025	March 31, 2025
Freehold land	$ 777,179	$ 777,179	$ 777,179
Buildings	253,870	256,733	256,204
Machinery and equipment	13,538	15,010	17,885
Office equipment	11,296	12,073	13,296
Other equipment	4,304	4,908	6,829
Unfinished work and equipment to be inspected	-	-	8,485
	$ 1,060,187	$ 1,065,903	$ 1,079,878

Except for depreciation recognized, the Group did not have significant addition, disposal, or impairment of property, plant and equipment during the three months ended March 31, 2026 and 2025. The above items of property, plant and equipment are depreciated on a straight-line basis over their estimated useful lives as follows:

Building	
Main buildings	50 years
Others	5-10 years
Machinery and equipment	2-10 years
Office equipment	2-5 years
Other equipment	2-5 years

Property, plant and equipment used by the Group and pledged as collateral for bank borrowings are set out in Note 28.

14. LEASE ARRANGEMENTS

a. Right-of-use assets

	March 31, 2026	December 31, 2025	March 31, 2025
Carrying amount			
Buildings	$ 43,874	$ 53,855	$ 97,662
Transportation equipment	14,361	16,067	8,019
	$ 58,235	$ 69,922	$ 105,681

	For the Three Months Ended March 31	
	2026	2025
Additions to right-of-use assets	$ 7,087	$ 16,981
Depreciation charge for right-of-use assets		
Buildings	$ 12,788	$ 15,962
Transportation equipment	1,706	1,363
	$ 14,494	$ 17,325

Except for recognized depreciation, the Group did not have significant sublease or impairment of right-of-use assets during the three months ended March 31, 2026 and 2025.

b. Lease liabilities

	March 31, 2026	December 31, 2025	March 31, 2025
Carrying amount			
Current	$ 37,531	$ 44,399	$ 61,569
Non-current	$ 25,020	$ 28,709	$ 47,322

Range of discount rates for lease liabilities was as follows:

	March 31, 2026	December 31, 2025	March 31, 2025
Buildings	1.20%-4.75%	1.20%-4.75%	1.20%-4.75%
Transportation equipment	1.20%-4.75%	1.20%-4.75%	1.20%-4.75%

15. BORROWINGS

a. Short-term borrowings

	March 31, 2026	December 31, 2025	March 31, 2025
Secured borrowings (Note 28)			
Bank loans	$ 118,000	$ 112,000	$ 88,000
Unsecured borrowings			
Line of credit borrowings	2,150,000	2,630,005	2,615,000
	$ 2,268,000	$ 2,742,005	$ 2,703,000
Interest rate interval	1.76%-2.18%	0.96%-5.05%	1.90%-2.46%

Part of the short-term borrowings of the Group as of March 31, 2026, December 31, 2025 and March 31, 2025 have been jointly guaranteed by chairman of the board of the Company.

Part of the secured borrowings of the Group as of March 31, 2026, December 31, 2025 and March 31, 2025 have been jointly guaranteed by time deposits, property and plant.

b. Short-term bills payable

	March 31, 2026	December 31, 2025	March 31, 2025
Commercial paper	$ 2,300,000	$ 2,150,000	$ 1,510,000
Less: Unamortized discount on bills payable	-	-	-
	$ 2,300,000	$ 2,150,000	$ 1,510,000
Interest rate interval	1.46%-1.81%	1.47%-1.75%	1.55%-2.15%

c. Long-term borrowings

	March 31, 2026	December 31, 2025	March 31, 2025
Secured borrowings (Note 28)			
Bank loans	$ 481,861	$ 486,361	$ 489,198
Unsecured borrowings			
Bank loans	-	-	484,152
	481,861	486,361	973,350
Less: Current portion	(33,569)	(29,641)	(300,143)
Long-term borrowings	$ 448,292	$ 456,720	$ 673,207
Interest rate interval	2.00%-2.18%	2.00%-2.18%	2.00%-4.75%

Portion of the long-term borrowings of the Group as of March 31, 2026, December 31, 2025 and March 31, 2025 have been jointly guaranteed by chairman of the Company.

1) The Company's subsidiaries provided freehold land and building as collateral for bank borrowings to fund its operating capital and fully repaid in July 2024. Additionally, in July 2024, it signed a long-term syndicated loan contract with the bank secured by its freehold land and building with a maturity date of July 2031.

2) The Group signed a long-term syndicated loan contract with the bank secured by the Company's freehold land and building to fund its operating capital as follows:

   a) Credit period: Calculated from the date of first utilization (December 25, 2023) to the expiration date of 5 years

   b) Total credit line: US$155,000 thousand dollars.

   c) Loan item:

      i. Syndicated loan A: Alltek Technology Corp. and Subsidiaries is borrower, the credit line is US$155,000 thousand dollars or facility amount, and revolving credit.

      ii. Syndicated loan B: Alltek Technology (H.K.) Limited is borrower, the credit line is US$62,000 thousand dollars, and revolving credit.

      iii. The credit balance of syndicated loan A and B, the total amount cannot exceed the syndicated loan agreement's total credit line.

   d) Commitments: During the period of the credit facility agreements, the consolidated financial statements compliance with the following financial ratios and covenants is required.

      i. Current ratio: Not lower than 100%.

      ii. Liability ratio: Not higher than 100%.

      iii. Interest coverage ratio: Not lower than 2 times.

      iv. Net tangible assets: Not lower than $1,500,000 thousand.

16. BONDS PAYABLE

	March 31, 2026	December 31, 2025	March 31, 2025
Unsecured domestic bonds	$ -	$ -	$ 31,023
Less: Current portion	-	-	(31,023)
	$ -	$ -	$ -

In July 21, 2022, to repay the loan, the Group issued the 4th domestic unsecured convertible bonds with an aggregate principal amount of $600,000 thousand and a face value of $100 thousand per bond certificate. The issuance price is not lower than face value multiplied by 101% Actual issuance amount was $606,289 thousand. At the end of third year from the bond issuance date, bondholders have the right to redeem the convertible bonds at face value plus interest compensation (the interest compensation is face value multiplied by 102.2669%, rate of return is 0.75%, at expiration date) in cash. The convertible bonds are managed by Fubon Securities Co., Ltd. as the trustee of the bondholders. The convertible bonds contain both liability and equity components. The equity component was presented in equity under the heading of capital surplus - option. The terms and conditions of the bonds are as follows:

a. Issuance date: July 21, 2022

b. Coupon rate: 0%

c. Issuance period: 3 years, and a circulation period from July 21, 2022 to July 21, 2025.

d. Redemption of the convertible bonds

   At the end of second years from the bond issuance date (July 21, 2024), bondholders have the right to request the Group to redeem the convertible bonds at face value plus interest compensation (the interest compensation is face value multiplied by 101.5056%, rate of return is 0.75% at expiration date) in cash.

e. Redemption method

   1) Conversion subject: Subject is ordinary shares of the Company. The rights and obligations of the new shares converted from the bonds are the same as the issued and outstanding ordinary shares.

   2) Conversion period:

      From October 22, 2022 (3 months after the date of issuance) to July 21, 2025 (expiration date), each bond entitles the holder to convert it into ordinary shares through broker-dealer informing Taiwan Depository & Clearing Corporation to request the Company's agent for stock affairs in accordance with the conditions of the issuance of the bonds except for (1) Period of suspension of transfer of ordinary shares according to the law; (2) Fifteen business days before the stop transfer date of issuance of bonus shares, the stop transfer date of the cash dividend or the stop transfer date of issuance of ordinary shares for cash subscription, and the rights distribution base date; (3) The capital reduction base date to the capital reduction of stocks one day before the trading day.

   3) Conversion prices and the adjustments

      The conversion price of the bonds is set based on the arithmetic mean of the business day's closing share price multiplied by 102.03% premium rate before the effective date on July 1, 2022. As the Company distributed share dividends in the year ended 2023 and 2022, the conversion price was adjusted from NT$38.2 per share to NT$30 per share. As the Company's stock was ex-dividend on August 9, 2024, the conversion price was adjusted from NT$30 per share to NT$28.3 per share.

The 4th domestic unsecured convertible bonds matured on July 21, 2025. All of which were fully converted before maturity in July 2025.

4) The convertible bonds contain both liability and equity components. The equity component was presented in equity under the heading of capital surplus - option. The effective interest rate of the liability component was 0.8947% per annum on initial recognition.

	For the Three Months Ended March 31	
	2026	**2025**
Liability component as of beginning of the period	$ -	$ 72,369
Interest charged at an effective interest rate	-	140
Convertible bonds converted into ordinary shares	-	(41,486)
Liability component as end of the period	$ -	$ 31,023

17. OTHER LIABILITIES

	March 31, 2026	December 31, 2025	March 31, 2025
Other payables			
Salaries and bonuses	$ 358,316	$ 308,648	$ 331,263
Payables for cash dividends	470,782	-	584,838
Payable for annual leave	22,961	21,987	22,897
Payables for freight	14,692	15,219	9,452
Payable for interest	2,893	2,621	2,836
Others	184,935	180,411	139,040
	$ 1,054,579	$ 528,886	$ 1,090,326
Other liabilities			
Refund liabilities	$ 133,095	$ 121,559	$ 125,526
Receipts under custody	102,014	46,006	122,107
Others	15,346	14,202	13,866
	$ 250,455	$ 181,767	$ 261,499

18. RETIREMENT BENEFIT PLANS

For the three months ended March 31 2026 and 2025, the pension expenses of defined benefit plans were $115 thousand and $121 thousand, respectively, and these were calculated based on the pension cost rate determined by the actuarial calculation on December 31, 2025 and 2024, respectively.

19. EQUITY

a. Ordinary shares

	March 31, 2026	December 31, 2025	March 31, 2025
Number of shares authorized (in thousands)	350,000	350,000	350,000
Shares authorized	$ 3,500,000	$ 3,500,000	$ 3,500,000
Number of shares issued and fully paid (in thousands)	235,391	235,391	234,515
Shares issued	$ 2,353,912	$ 2,353,912	$ 2,345,149

Fully paid ordinary shares, which have a par value of $10, carry one vote per share and carry a right to dividends.

The 4th domestic unsecured convertible bonds had been converted into 1,470 thousand ordinary shares in 2025. The Company has completed the registration of changes on September 19, 2025.

b. Capital surplus

	March 31, 2026	December 31, 2025	March 31, 2025
May be used to offset a deficit, distributed as cash dividends, or transferred to share capital (1)			
Issuance of ordinary shares	$ 843,553	$ 843,553	$ 820,804
The difference between consideration received or paid and the carrying amount of the subsidiaries' net assets during actual disposal or acquisition	3,884	3,884	3,884
May be used to offset a deficit only (2)			
Changes in percentage of ownership interests in subsidiaries	8,117	6,962	3,496
Changes in equity of associates and joint ventures accounted for using the equity method	8,663	8,663	8,663
Other	1,853	1,853	1,853
May not be used for any purpose			
Components of equity of convertible corporate bonds issued by the company	-	-	445
	$ 866,070	$ 864,915	$ 839,145

1) Such capital surplus may be used to offset a deficit; in addition, when the Company has no deficit, such capital surplus may be distributed as cash dividends or transferred to share capital (limited to a certain percentage of the Company's capital surplus and once a year).

2) Such capital surplus arises from the effect of changes in ownership interest in a subsidiary resulted from equity transactions other than actual disposal or acquisition, or from changes in capital surplus of subsidiaries accounted for using the equity method.

c. Retained earnings and dividends policy

The shareholders of the Company held their regular meeting on June 17, 2025 and in that meeting, resolved the amendments to the Company's Articles of Incorporation (the "Articles"). Under the dividend policy to the Company after the amendments, where the Company made profit in a fiscal year, the profit shall be first utilized for paying taxes, offsetting losses of previous years, setting aside as legal reserve 10% of the remaining profit, setting aside or reversing a special reserve in accordance with the laws and regulations, and then any remaining profit together with any undistributed retained earnings shall be used by the Company's board of directors as the basis for proposing a distribution plan, which should be resolved by the shareholders in their meeting for distribution of dividends and bonuses to shareholders. The aforementioned special reserve refers to the amount appropriated when there is a net deduction under other equity items during the current period. An equivalent amount shall be appropriated from the current period's net profit plus any items recognized in retained earnings that are not part of the net profit. If this is insufficient, the shortfall shall be appropriated from prior period retained earnings. If the deduction pertains to accumulated other equity items from prior periods, an equivalent amount shall be appropriated from prior period retained earnings. If still insufficient, the shortfall shall be appropriated from the current period's net profit plus any items recognized in retained earnings that are not part of the net profit. If all or part of the dividends, bonuses, legal reserve and capital surplus are to be paid in cash, the board of directors shall be authorized to make a special resolution and report to the shareholders in their meeting. For the policies on distribution of employees' compensation and remuneration to directors and supervisors before and after amendment, refer to employee benefits expense in Note 21(g).

The Company's dividend policy takes into account factors such as operational needs and the interests of shareholders. Each year, the remaining balance of the current year's net profit after offsetting accumulated losses, appropriating the legal reserve, and making or reversing special earnings reserves in accordance with legal requirements is used accordingly. When there is no cumulative loss, the Company shall set aside share dividends at no less than 50% of the net profit of the current year. The way to distribute dividends could be either through cash or shares, and cash dividends shall not be less than 30% of the total dividends.

An appropriation of earnings to the legal reserve shall be made until the legal reserve equals the Company's paid-in capital. The legal reserve may be used to offset deficits. If the Company has no deficit and the legal reserve has exceeded 25% of the Company's paid-in capital, the excess may be transferred to capital or distributed in cash.

The appropriations of earnings for 2025 and 2024 proposed by the Company's board of directors on March 12, 2026 and approved in the shareholders' meetings on June 17, 2025, respectively, were as follows:

	Appropriation of Earnings For the Year Ended December 31	
	2025	**2024**
Legal reserve	$ 70,694	$ 70,574
Cash dividends	$ 470,782	$ 538,051
Stock dividends	$ 117,696	$ -
Cash dividends per share (NT$)	$ 2	$ 2.3
Stock dividends per share (NT$)	$ 0.5	$ -

The appropriations of earnings for 2025 are subject to the resolution of the shareholders' meeting to be held on June 12, 2026.

The shareholders' meeting resolved to distribute cash with capital surplus of $46,787 thousand on June 17, 2025.

20. REVENUE RECOGNITION

	For the Three Months Ended March 31	
	2026	2025
Revenue from contracts with customers		
Revenue from sale of goods	$ 17,065,791	$ 14,363,600
Others	1,622	1,398
	$ 17,067,413	$ 14,364,998

	March 31, 2026	December 31, 2025	March 31, 2025
Contract liabilities - current			
Revenue from sale of goods	$ 2,092,507	$ 519,615	$ 466,736

Refer to Note 31 for information about disaggregation of revenue.

21. NET PROFIT AND OTHER COMPREHENSIVE INCOME

Net profit was attributable to:

a. Interest income

	For the Three Months Ended March 31	
	2026	2025
Bank deposits	$ 20,567	$ 2,139

b. Other income

	For the Three Months Ended March 31	
	2026	2025
Government grants	$ 14	$ 3,721
Others	4,570	5,625
	$ 4,584	$ 9,346

c. Other gains and losses

	For the Three Months Ended March 31	
	2026	2025
Fair value change of financial assets		
Non-derivative financial assets held for trading	$ 2,752	$ (4,910)
Net foreign exchange (losses) gains	53,946	66,715
Bank charges	(6,183)	(7,916)
Others	(848)	(665)
	$ 49,667	$ 53,224

d. Finance costs

	For the Three Months Ended March 31	
	2026	2025
Interest on loans/convertible bonds	$ 25,668	$ 38,849
Interest on lease liabilities	611	1,023
	$ 26,279	$ 39,872

e. Depreciation and amortization

	For the Three Months Ended March 31	
	2026	2025
An analysis of depreciation by function		
Operating costs	$ 839	$ 880
Operating expenses	20,035	22,370
	$ 20,874	$ 23,250
An analysis of amortization by function		
Operating expenses	$ 176	$ 92

f. Employee benefits expense

	For the Three Months Ended March 31	
	2026	2025
Post-employment benefits		
Defined contribution plans	$ 4,892	$ 4,814
Defined benefit plans (Note 18)	115	121
	5,007	4,935
Share-based payment	3,103	3,102
Other employee benefits	265,727	275,859
Total employee benefits expense	$ 273,837	$ 283,896

(Continued)

	For the Three Months Ended March 31	
	2026	2025
An analysis of employee benefits expense by function		
Operating costs	$ 6,938	$ 7,883
Operating expenses	266,899	276,013
	$ 273,837	$ 283,896

(Concluded)

g. Compensation of employees and remuneration of directors

The current year's earnings, if any, shall be distributed a ratio of no less than 1% as employees' compensation in the form of shares or in cash as resolved by the Board of Directors. Qualification requirements of employees include the employees of subsidiaries of the Company meeting certain specific requirements. The Company shall distribute directors' remuneration no more than 5% of the total distributable amount as resolved by the Board of Directors. Appropriation of employees' compensation and directors' remuneration shall be submitted to the shareholders' meeting. If the Company has accumulated deficit, earnings should be reserved to cover losses and then employee's compensation and directors' remuneration be appropriated based on the abovementioned ratios. In accordance with the amendments to the Securities and Exchange Act in August 2024, the shareholders of the Company resolved the amendments to the Company's Articles at their 2025 regular meeting. The amendments explicitly stipulate the allocation of no less than 10% of the compensation of employees as compensation distributions for non-executive employees. The compensation of employees (including non-executive employees) and the remuneration of directors for the three months and three months ended March 31, 2026 and 2025 are as follows:

Accrual rate

	For the Three Months Ended March 31	
	2026	2025
Compensation of employees	7.59%	6.08%
Remuneration of directors	1.10%	0.86%

Amount

	For the Three Months Ended March 31	
	2026	2025
Compensation of employees	$ 37,000	$ 18,000
Remuneration of directors	$ 5,340	$ 2,550

If there is a change in the amounts after the annual consolidated financial statements are authorized for issue, the differences are recorded as a change in the accounting estimate.

The appropriations of compensation of employees and remuneration of directors for 2025 and 2024 that were resolved by the board of directors on March 12, 2026 and March 12, 2025, respectively, are as shown below:

	For the Year Ended December 31	
	2025	2024
	Cash	Cash
Compensation of employees	$ 50,000	$ 47,000
Remuneration of directors	$ 9,440	$ 10,279

There was no difference between the actual amounts of employees' compensation and remuneration to directors and supervisors paid and the amounts recognized in the consolidated financial statements for the years ended December 31, 2025 and 2024.

Information on the employees' compensation and remuneration to directors and supervisors resolved by the Company's board of directors is available at the Market Observation Post System website of the Taiwan Stock Exchange.

h. Gain or loss on foreign currency exchange

	For the Three Months Ended March 31	
	2026	2025
Foreign exchange gains	$ 445,598	$ 205,692
Foreign exchange losses	(391,652)	(138,977)
	$ 53,946	$ 66,715

22. INCOME TAXES

a. Major components of tax expense recognized in profit or loss are as follows:

	For the Three Months Ended March 31	
	2026	2025
Current tax		
In respect of the current year	$ 195,944	$ 58,410
Deferred tax		
In respect of the current year	6,177	11,128
Income tax expense recognized in profit or loss	$ 202,121	$ 69,538

b. Income tax recognized in other comprehensive income

	For the Three Months Ended March 31	
	2026	2025
Deferred tax		
In respect of the current year		
Exchange differences on translating the financial statements of foreign operations	$ 16,123	$ 10,859

c. Income tax assessments

The income tax returns through 2023 have been assessed by the tax authorities; the Company and its subsidiaries Alltek Marine Electronics Corp. and Alder Optomechanical Corp. in Taiwan provided their income tax to be assessed by the tax authorities.

The income tax returns through 2024 have been assessed by the tax authorities; its subsidiaries Pantek Technology Corp. in Taiwan provided their income tax to be assessed by the tax authorities.

As of March 31, 2026, the overseas subsidiary, Alltek Technology (H.K.) Limited, has raised objections to the assessment of local income tax. The consolidated company has recognized sufficient liabilities accordingly.

23. EARNINGS PER SHARE

Unit: NT$ Per Share

	For the Three Months Ended March 31	
	2026	2025
Basic earnings per share		
Basic earnings per share	$ 1.52	$ 0.95
Diluted earnings per share		
Diluted earnings per share	$ 1.51	$ 0.93

The earnings and weighted average number of ordinary shares outstanding used in the computation of earnings per share were as follows:

Net Profit for the Year

	For the Three Months Ended March 31	
	2026	2025
Earnings used in the computation of diluted earnings per share	$ 358,232	$ 221,438
Effect of potentially dilutive ordinary shares		
Interest on convertible bonds (after tax)	-	113
Earnings used in the computation of diluted earnings per share	$ 358,232	$ 221,551

Weighted average number of ordinary shares outstanding (in thousands of shares):

	March 31	
	2026	2025
Weighted average number of ordinary shares in computation of basic earnings per share	235,391	233,424
Effect of potentially dilutive ordinary shares:		
Convertible bonds	-	2,173
Bonus to employees	1,960	1,453
Weighted average number of ordinary shares used in the computation of diluted earnings per share	237,351	237,050

The Group may settle compensation paid to employees in cash or shares; therefore, the Group assumes that entire amount of the compensation or bonus will be settled in shares and the resulting potential shares will be included in the weighted average number of shares outstanding used in the computation of diluted earnings per share, as the effect is dilutive. Such dilutive effect of the potential shares is included in the computation of diluted earnings per share until the number of shares to be distributed to employees is resolved in the following year.

24. SHARE-BASED PAYMENT ARRANGEMENTS

Employee Share Option Plan of the Company

Qualified employees of the Company and its subsidiaries were granted 2,000 options in December 2024. Each option entitles the holder with the right to subscribe for one thousand ordinary shares of the Company. The total number of new ordinary shares to be issued due to the exercise of share options is 2,000 thousands shares. The recipients include employees of the Company, its domestic and foreign parent and subsidiary companies who meet specific conditions. The options granted are valid for 5 years and exercisable at certain percentages after the second anniversary from the grant date. The exercise price of the options shall not be lower than the net book value per share as reported in the most recent financial statements audited or reviewed by an accountant as of the declaration date. For any subsequent changes in the Company's ordinary shares, the exercise price is adjusted accordingly.

Information on employee share options was as follows:

	For the Three Months Ended March 31			
	2026		2025	
	Number of Options (In Thousands of Units)	Weighted-average Exercise Price ($)	Number of Options (In Thousands of Units)	Weighted-average Exercise Price ($)
Outstanding at the beginning of the year	1,700	$ 30	1,700	$ 30
Granted for the year	-	-	-	-
Options exercised	-	-	-	-
Outstanding at the end of the year	1,700	30	1,700	30
Exercisable, ending	-		-	

Information on employee share options was as follows:

	March 31	
	2026	**2025**
Range of exercise price ($)	$30	$30
Weighted-average remaining contractual life (in years)	3.75 years	4.75 years

Options granted in December 2024 are priced using the Black-Scholes pricing model, and the inputs to the model are as follows:

	December 2024
Grant-date share price	$55.84
Exercise price	$30
Expected volatility	38.25%-39.89%
Expected life	5 years
Expected dividend yield	0%
Risk-free interest rate	1.48%-1.52%

25. CAPITAL MANAGEMENT

The Group manages its capital to ensure that entities in the Group will be able to continue as going concerns while maximizing the return to stakeholders through the optimization of the debt and equity balance.

The capital structure of the Group consists of net debt (borrowings offset by cash and cash equivalents) and equity of the Group (comprising issued capital, reserves, retained earnings, other equity and non-controlling interest).

The Group is subject to the requirements and restrictions on the current ratio, financial liability ratio and interest protection ratio of the loan agreements with the banks.

26. FINANCIAL INSTRUMENTS

a. Fair value of financial instruments not measured at fair value

	March 31, 2026		**December 31, 2025**		**March 31, 2025**	
	Carry Amount	**Fair Value**	**Carry Amount**	**Fair Value**	**Carry Amount**	**Fair Value**
Financial liabilities						
Financial liabilities at amortized cost						
Convertible bonds	$ -	$ -	$ -	$ -	$ 31,023	$ 32,984

b. Fair value of financial instruments measured at fair value on a recurring basis

Fair value hierarchy

1) Fair value hierarchy

March 31, 2026

	Level 1	Level 2	Level 3	Total
Financial assets at FVTPL				
Non-derivative instruments				
Domestic listed shares	$ 18,825	$ -	$ -	$ 18,825
Foreign unlisted shares	-	-	110,565	110,565
	$ 18,825	$ -	$ 110,565	$ 129,390
Financial assets at FVTOCI				
Investments in debt instruments				
Trade receivables	$ -	$ -	$ 5,813,333	$ 5,813,333

December 31, 2025

	Level 1	Level 2	Level 3	Total
Financial assets at FVTPL				
Non-derivative instruments				
Domestic listed shares	$ 18,025	$ -	$ -	$ 18,025
Foreign unlisted shares	-	-	108,613	108,613
	$ 18,025	$ -	$ 108,613	$ 126,638
Financial assets at FVTOCI				
Investments in debt instruments				
Trade receivables	$ -	$ -	$ 4,682,600	$ 4,682,600

March 31, 2025

	Level 1	Level 2	Level 3	Total
Financial assets at FVTPL				
Non-derivative instruments				
Domestic listed shares	$ 19,300	$ -	$ -	$ 19,300
Foreign unlisted shares	-	-	97,977	97,977
	$ 19,300	$ -	$ 97,977	$ 117,277
Financial assets at FVTOCI				
Investments in debt instruments				
Trade receivables	$ -	$ -	$ 4,935,792	$ 4,935,792

There were no transfers between Levels 1 and 2 in the current and prior periods.

2) Reconciliation of Level 3 fair value measurements of financial instruments

Financial Assets	Instruments at FVTPL	Instruments at FVTOCI	Total
	Non-derivative Instruments	Equity Instruments	
Balance on January 1, 2026	$ 108,613	$ 4,682,600	$ 4,791,213
Recognized in profit or loss	1,952	-	1,952
Net change in accounts receivable	-	1,130,733	1,130,733
Balance on March 31, 2026	$ 110,565	$ 5,813,333	$ 5,923,898
Balance on January 1, 2025	$ 97,977	$ 2,976,358	$ 3,074,335
Net change in accounts receivable	-	1,959,434	1,959,434
Balance on March 31, 2025	$ 97,977	$ 4,935,792	$ 5,033,769

3) Valuation techniques and inputs applied for Level 3 fair value measurement

Foreign unlisted shares were determined using the market approach. The comparable company method of market approach is based on the profitability at the end of the year to select the market multiplier of comparable companies. The redemption right of convertible corporate bonds was evaluated according to the binary tree model. The valuation method is chosen by the Group after careful evaluation. Therefore, the fair value measurement is reasonable. However, the use of different evaluation models or fair value may lead to different evaluation results.

c. Categories of financial instruments

	March 31, 2026	December 31, 2025	March 31, 2025
Financial assets			
Financial assets at amortized cost (1)	$ 8,559,707	$ 7,555,112	$ 9,156,460
Financial assets at FVTPL			
Mandatorily classified as at FVTPL - current	18,825	18,025	19,300
Mandatorily classified as at FVTPL - non-current	110,565	108,613	97,977
Financial assets at FVTOCI	5,813,333	4,682,600	4,935,792
Financial liabilities			
Amortized cost (2)	13,443,697	9,821,465	12,208,138

1) The balances include financial assets at amortized cost, which comprise cash and cash equivalents, financial assets at amortized cost, trade receivables and other receivables.

2) The balances include financial liabilities measured at amortized cost, which comprise short-term loans, short-term bills payable, trade payables, other payables, bonds payable, current portion of long-term borrowings and long-term borrowings.

d. Financial risk management objectives and policies

The Group's major financial instruments include equity investment, trade receivables, trade payables, bonds payable, borrowings and short-term bills payable. The Group's corporate treasury function provides services to the business, coordinates access to domestic and international financial markets, monitors and manages the financial risks relating to the operations of the Group through internal risk reports which analyze exposures by degree and magnitude of risks. These risks are market risk (including currency risk, interest rate risk), credit risk and liquidity risk.

1) Market risk

The Group's activities exposed it primarily to the financial risks of changes in foreign currency exchange rates (refer to (a) below) and interest rates (refer to (b) below).

a) Foreign currency risk

Several subsidiaries of the Group had foreign currency sales and purchases, which exposed the Group to foreign currency risk.

The carrying amounts of the Group's foreign currency denominated monetary assets and monetary liabilities and of the derivatives exposing to foreign currency risk at the end of the reporting period are set out in Note 29.

Sensitivity analysis

The Group was mainly exposed to the U.S. dollar.

The following table details the Group's sensitivity to a 3% increase and decrease in the New Taiwan dollar (the functional currency) against the U.S. dollar. Sensitivity rate of 3% is used when reporting foreign currency risk internally to key management personnel and represents management's assessment of the reasonably possible change in foreign exchange rates. The sensitivity analysis included only outstanding foreign currency denominated monetary items designated as cash flow hedges, and adjusts their translation at the end of the reporting period for a 3% change in foreign currency rates. A positive number below indicates an increase in pre-tax profit and other equity associated with the New Taiwan dollar strengthen 3% against the relevant currency. For a 3% weakening of the New Taiwan dollar against the relevant currency, there would be an equal and opposite impact on pre-tax profit and other equity and the balances below would be negative.

	U.S. Dollars Impact	
	For the Three Months Ended March 31	
	2026	**2025**
Profit or loss	$ 56,356	$ 96,341

b) Interest rate risk

The Group was exposed to interest rate risk because entities in the Group borrowed funds at both fixed and floating interest rates. The risk is managed by the Group by maintaining an appropriate mix of fixed and floating rate borrowings, and using interest rate swap contracts and forward interest rate contracts. Hedging activities are evaluated regularly to align with interest rate views and defined risk appetite, ensuring the most cost-effective hedging strategies are applied.

The carrying amount of the Group's financial assets and financial liabilities with exposure to interest rates at the end of the reporting period were as follows:

	March 31, 2026	December 31, 2025	March 31, 2025
Fair value interest rate risk			
Financial assets	$ 123,789	$ 140,811	$ 183,569
Financial liabilities	4,500,551	4,809,683	4,726,403
Cash flow interest rate risk			
Financial assets	2,570,538	2,707,421	1,556,030
Financial liabilities	611,861	641,791	599,861

Sensitivity analysis

The sensitivity analyses below were determined based on the Group's exposure to interest rates for both derivatives and non-derivative instruments at the end of the reporting period. For floating rate liabilities, the analysis was prepared assuming the amount of the liability outstanding at the end of the reporting period was outstanding for the whole year. A 20 basis point increase or decrease was used when reporting interest rate risk internally to key management personnel and represents management's assessment of the reasonably possible change in interest rates.

If interest rates had been 20 basis points higher/lower and all other variables were held constant, the Group's pre-tax profit for the three months ended March 31, 2026 and 2025 would have increased/decreased by $979 thousand and $478 thousand, respectively.

c) Other price risk

The Group was exposed to equity price risk through its investments in equity securities. Equity investments are held for strategic rather than for trading purposes, the Group does not actively trade these investments. The Group manages this exposure by maintaining a portfolio of investments with different risks. In addition, the Group has appointed a special team to monitor the price risk and will consider hedging the risk exposure should the need arise.

Sensitivity analysis

If fair value of equity instruments had been 3% higher/lower, the pre-tax profit or loss for the three months ended March 31, 2026 and 2025 would increase/decrease by $3,882 thousand and $3,518 thousand, respectively.

2) Credit risk

Credit risk refers to the risk that a counterparty will default on its contractual obligations resulting in financial loss to the Group. As at the end of the reporting period, the Group's maximum exposure to credit risk which will cause a financial loss to the Group due to failure of counterparties to discharge an obligation and financial guarantees provided by the Group could arise from carrying amount of the respective recognized financial assets as stated in the balance sheets.

In addition, the credit risk was limited because the counterparty of working capital and derivative financial instruments were banks with good credit.

The customers of trade receivables were scattered in different geographical areas. The Group continuously evaluated the financial condition of the customers of trade receivables. The concentration of credit risk by geographical location was mainly in Taiwan and China.

3) Liquidity risk

The Group manages liquidity risk by monitoring and maintaining a level of cash and cash equivalents deemed adequate to finance the Group's operations and mitigate the effects of fluctuations in cash flows. In addition, management monitors the utilization of bank borrowings and ensures compliance with loan covenants.

The Group relies on bank borrowings as a significant source of liquidity. As of March 31, 2026, December 31, 2025 and March 31, 2025, the Group had available unutilized short-term bank loan facilities set out in (b) below.

a) Liquidity and interest risk rate tables for non-derivative financial liabilities

The following table details the Group's remaining contractual maturity for its non-derivative financial liabilities with agreed repayment periods. The tables have been drawn up based on the undiscounted cash flows of financial liabilities from the earliest date on which the Group can be required to pay. The tables included both interest and principal cash flows. Specifically, bank loans with a repayment on demand clause were included in the earliest time band regardless of the probability of the banks choosing to exercise their rights. The maturity dates for other non-derivative financial liabilities were based on the agreed repayment dates.

To the extent that interest flows are floating rate, the undiscounted amount was derived from the interest rate curve at the end of the reporting period.

March 31, 2026

	On Demand or Less than 1 Month	**1-3 Months**	**3 Months to 1 Year**	**1+ Years**
Non-derivative financial liabilities				
Non-interest bearing	$ 6,151,341	$ 2,423,942	$ 199,040	$ 790
Lease liabilities	5,020	9,772	26,361	25,271
Debt instruments	3,551,874	973,710	102,447	514,522
	$ 9,708,235	$ 3,407,424	$ 327,848	$ 540,583

Additional information on the maturity analysis for lease liabilities:

	Less than 1 Year	**1-5 Years**
Lease liabilities	$ 41,153	$ 25,271

December 31, 2025

	On Demand or Less than 1 Month	**1-3 Months**	**3 Months to 1 Year**	**1+ Years**
Non-derivative financial liabilities				
Non-interest bearing	$ 2,993,825	$ 1,585,198	$ 192,518	$ 2,193
Lease liabilities	5,086	10,121	34,058	29,419
Debt instruments	2,934,685	851,843	1,162,616	529,337
	$ 5,933,596	$ 2,447,162	$ 1,389,192	$ 560,949

Additional information on the maturity analysis for lease liabilities:

	Less than 1 Year	1-5 Years
Lease liabilities	$ 49,265	$ 29,419

March 31, 2025

	On Demand or Less than 1 Month	1-3 Months	3 Months to 1 Year	1+ Years
Non-derivative financial liabilities				
Non-interest bearing	$ 2,409,679	$ 3,964,979	$ 964,728	$ 5,539
Lease liabilities	6,112	12,129	46,133	48,769
Debt instruments	2,793,182	1,135,726	613,411	767,806
	$ 5,208,973	$ 5,112,834	$ 1,624,272	$ 822,114

Additional information on the maturity analysis for lease liabilities:

	Less than 1 Year	1-5 Years
Lease liabilities	$ 64,374	$ 48,769

b) Financing facilities

	March 31, 2026	December 31, 2025	March 31, 2025
Secured borrowing			
Amount used	$ 2,549,861	$ 2,548,361	$ 1,487,861
Amount unused	3,579,953	3,490,242	5,120,606
	$ 6,129,814	$ 6,038,603	$ 6,608,467
Unsecured borrowing			
Amount used	$ 2,558,000	$ 2,888,005	$ 3,769,152
Amount unused	4,672,161	4,699,694	5,001,178
	$ 7,230,161	$ 7,587,699	$ 8,770,330

e. Transfers of financial assets

Factored trade receivables as of March 31, 2026, December 31, 2025 and March 31, 2025 were as follows:

Counterparties	Receivables Sold	Amounts Reclassified to Other Receivables (Note 10)	Amounts Not Yet Advanced	Advances Received at Year-end
March 31, 2026				
Financial Institutions	US$ 52,948	US$ 17,811	US$ 12,061	US$ 35,137
December 31, 2025				
Financial Institutions	US$ 16,083	US$ 9,941	US$ 8,344	US$ 6,142
March 31, 2025				
Financial Institutions	US$ 41,712	US$ 41,511	US$ 36,706	US$ 201

The above credit lines may be used on a revolving basis.

Pursuant to the Group's factoring agreements, losses from commercial disputes were borne by the Group, while losses from credit risk were borne by the banks.

As of March 31, 2026, December 31, 2025 and March 31, 2025, the interest rates on advances received were 1.96%-4.31%, 1.97%-2.00% and 2.05%-2.12%, respectively.

As of March 31, 2026, December 31, 2025 and March 31, 2025, the credit line was US$269,250 thousand US$237,295 thousand and US$381,778 thousand, respectively.

27. TRANSACTIONS WITH RELATED PARTIES

Balances and transactions between the Company and its subsidiaries, which are related parties of the Company, have been eliminated on consolidation and are not disclosed in this note. Besides as disclosed elsewhere in the other notes, details of transactions between the Group and other related parties are disclosed below.

a. Related party name and relationship

Related Party Name	Relationship
Hsu-huang Development Co., Ltd.	Related party in substance
Yuban Technology Co., Ltd.	Associate
Bestsun International Co., Ltd.	Related party in substance

b. Payables to related parties (not include loans from related parties)

Line Item	Related Party Type	March 31, 2026	December 31, 2025	March 31, 2025
Other payables	Associates	$ -	$ 9	$ 145
Other payables	Related party in substance	$ -	$ -	$ 18

c. Lease arrangements

Item in the Accounts	Type/Name of Related Party	March 31, 2026	December 31, 2025	March 31, 2025
Lease liabilities	Related party in substance			
	Hsu-huang Development Co., Ltd.	$ -	$ -	$ 5,536

	For the Three Months Ended March 31	
Type/Name of Related Party	2026	2025
Interest expense		
Related parties in substance		
Hsu-huang Development Co., Ltd.	$ -	$ 48

The Group leased office and car park in May 2024 and May 2022, respectively, from related party Hsu-huang Development Co., Ltd. for a two-year term, starting from May 2024, which was based on the rental level of the adjacent office and car park.

d. Other transactions with related parties

	For the Three Months Ended March 31		
Type of Related Party	2026	2025	Nature of Transaction
Associates	$ -	$ 24	Other expense

e. Compensation of key management personnel

	For the Three Months Ended March 31	
	2026	2025
Short-term employee benefits	$ 27,508	$ 20,054
Post-employment benefits	366	362
Share-based payment arrangements	164	164
	$ 28,038	$ 20,580

The remuneration of directors and key executives was determined by the remuneration committee based on the performance of individuals and market trends.

28. ASSETS PLEDGED AS COLLATERAL OR FOR SECURITY

The following assets were provided as collateral for bank borrowings and tariff guarantee:

	March 31, 2026	December 31, 2025	March 31, 2025
Financial assets at amortized cost	$ 17,000	$ 17,000	$ 3,041
Property and plant, net	1,031,049	1,033,912	1,033,383
	$ 1,048,049	$ 1,050,912	$ 1,036,424

29. SIGNIFICANT ASSETS AND LIABILITIES DENOMINATED IN FOREIGN CURRENCIES

The following information was aggregated by the foreign currencies other than functional currencies of the entities in the Group and the exchange rates between foreign currencies and respective functional currencies were disclosed. The significant assets and liabilities denominated in foreign currencies were as follows:

March 31, 2026

	Foreign Currency	Exchange Rate	Carrying Amount
Financial assets			
Monetary items			
USD	$ 265,487	31.995 (USD:NTD)	$ 8,494,246
EUR	72	36.71 (EUR:NTD)	2,638
Financial liabilities			
Monetary items			
USD	206,773	31.995 (USD:NTD)	6,615,712

December 31, 2025

	Foreign Currency	Exchange Rate	Carrying Amount
Financial assets			
Monetary items			
USD	$ 243,273	31.43 (USD:NTD)	$ 7,646,065
EUR	99	36.90 (EUR:NTD)	3,677
Financial liabilities			
Monetary items			
USD	157,081	31.43 (USD:NTD)	4,937,058

March 31, 2025

	Foreign Currency	Exchange Rate	Carrying Amount
Financial assets			
Monetary items			
USD	$ 205,979	33.205 (USD:NTD)	$ 6,839,538
EUR	64	35.97 (EUR:NTD)	2,314
Financial liabilities			
Monetary items			
USD	109,266	33.205 (USD:NTD)	3,628,171

The significant realized and unrealized foreign exchange gains (losses) were as follows:

	For the Three Months Ended March 31			
	2026		2025	
Foreign Currency	Exchange Rate	Net Foreign Exchange Gain (Loss)	Exchange Rate	Net Foreign Exchange Gain (Loss)
NTD	1 (NTD:NTD)	$ 45,518	1 (NTD:NTD)	$ 66,490
RMB	4.568 (RMB:NTD)	8,403	4.546 (RMB:NTD)	199
SGD	24.800 (SGD:NTD)	(29)	24.690 (SGD:NTD)	44
USD	31.631 (USD:NTD)	54	32.895 (USD:NTD)	(18)
		$ 53,946		$ 66,715

30. SEPARATELY DISCLOSED ITEMS

a. Information on significant transactions and investees:

1) Financing provided to others. (Table 1)

2) Endorsements/guarantees provided. (Table 2)

3) Marketable securities held (excluding investment in subsidiaries, associates and joint controlled entities). (Table 3)

4) Total purchases from or sales to related parties amounting to at least NT$100 million or 20% of the paid-in capital. None

5) Receivables from related parties amounting to at least NT$100 million or 20% of the paid-in capital. (Table 4)

6) Intercompany relationships and significant intercompany transactions. (Table 5)

b. Information on investees: Table 6

c. Information on investments in mainland China

1) Information on any investee company in mainland China, showing the name, principal business activities, paid-in capital, method of investment, inward and outward remittance of funds, ownership percentage, net income of investees, investment income or loss, carrying amount of the investment at the end of the period, repatriations of investment income, and limit on the amount of investment in the mainland China area. (Table 7)

2) Any of the following significant transactions with investee companies in mainland China, either directly or indirectly through a third party, and their prices, payment terms, and unrealized gains or losses: Table 8

a) The amount and percentage of purchases and the balance and percentage of the related payables at the end of the period.

b) The amount and percentage of sales and the balance and percentage of the related receivables at the end of the period.

c) The amount of property transactions and the amount of the resultant gains or losses.

d) The balance of negotiable instrument endorsements or guarantees or pledges of collateral at the end of the period and the purposes.

e) The highest balance, the end of period balance, the interest rate range, and total current period interest with respect to financing of funds.

f) Other transactions that have a material effect on the profit or loss for the period or on the financial position, such as the rendering or receiving of services.

31. SEGMENT INFORMATION

Information reported to the chief operating decision maker for the purpose of resource allocation and assessment of segment performance focuses on the types of goods or services delivered or provided. Specifically, the Group’s reportable segments under IFRS 8 “Operating Segments” were as follows:

- Alltek Technology Corp.
- Alltek Group Corp. and Alltek Technology (H.K.) Limited
- Pantek Technology Corp.
- Others

Segment Revenues and Results

The following was an analysis of the Group's revenue and results from continuing operations by reportable segment.

	Segment Revenues		Segment Profit	
	For the Three Months Ended March 31		For the Three Months Ended March 31	
	2026	2025	2026	2025
Alltek Technology Corp.	$ 9,100,417	$ 5,981,732	$ 302,233	$ 142,796
Alltek Group Corp and Alltek Technology (H.K.) Limited	7,822,863	8,263,402	205,769	120,777
Pantek Technology Corp.	196,625	269,616	(6,766)	(13,888)
Others	51,073	60,512	(17,704)	(5,906)
Profits from continuing operations	17,170,978	14,575,262	483,532	243,779
Less: Inter-segment revenues	(103,565)	(210,264)	-	-
Add: Inter-segment profits	-	-	3,439	2,891
Revenue profits from segment and external customers	$ 17,067,413	$ 14,364,998	486,971	246,670
Interest income			20,567	2,139
Other income			4,584	9,346
Other gains and losses			49,667	53,224
Finance costs			(26,279)	(39,872)
Shares of profits of associates accounted for using the equity method			18,943	16,633
Profit before income tax from continuing operations			$ 554,453	$ 288,140

Inter-segment revenues were accounted for according to market prices.

Segment profit represented the profit before tax earned by each segment without other income, other gains and losses finance costs and share of profits of associates accounted for using the equity method. This was the measure reported to the chief operating decision maker for the purpose of resource allocation and assessment of segment performance.

ALLTEK TECHNOLOGY CORP. AND SUBSIDIARIES

FINANCING PROVIDED TO OTHERS
FOR THE THREE MONTHS ENDED MARCH 31, 2026
(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

No. (Note 1)	Lender	Borrower	Financial Statement Account	Related Parties	Highest Balance for the Period	Ending Balance	Actual Borrowing Amount	Interest Rate	Nature of Financing	Business Transaction Amounts	Reasons for Short-term Financing	Allowance for Impairment Loss	Collateral		Financing Limit for Each Borrower (Note 2)	Aggregate Financing Limits (Note 2)
													Item	Value		
0	Alltek Technology Corp.	Pantek Technology Corp.	Trade receivables from related parties	Yes	$ 150,000	$ -	$ -	According to mutual agreement	Short-term accommodation of funds	$ -	Operating turnover	$ -	-	-	$ 524,163	$ 2,620,817
		Alder Optomechanical Corp.	Trade receivables from related parties	Yes	30,000	30,000	-	According to mutual agreement	Short-term accommodation of funds	-	Operating turnover	-	-	-	524,163	2,620,817
		Alltek Technology (H.K.) Limited	Trade receivables from related parties	Yes	400,000	400,000	-	According to mutual agreement	Short-term accommodation of funds	-	Operating turnover	-	-	-	524,163	2,620,817
		All Plus Co., Ltd.	Trade receivables from related parties	Yes	400,000	400,000	-	According to mutual agreement	Short-term accommodation of funds	-	Operating turnover	-	-	-	524,163	2,620,817
1	Pantek Global Corp.	Pantek Trade (Shenzhen) Co., Ltd.	Trade receivables from related parties	Yes	149,321	149,321	149,321	According to mutual agreement	Short-term accommodation of funds	-	Operating turnover	-	-	-	161,518	161,518
2	All Plus Co., Ltd.	Alltek Technology Corp.	Trade receivables from related parties	Yes	1,919,700	1,919,700	1,885,840	According to mutual agreement	Short-term accommodation of funds	-	Operating turnover	-	-	-	2,508,010	2,508,010
		Alltek Technology (H.K.) Limited	Trade receivables from related parties	Yes	319,950	319,950	-	According to mutual agreement	Short-term accommodation of funds	-	Operating turnover	-	-	-	2,508,010	2,508,010
		Alltek Technology (Shenzhen) Ltd.	Trade receivables from related parties	Yes	116,732	116,732	116,732	According to mutual agreement	Short-term accommodation of funds	-	Operating turnover	-	-	-	2,508,010	2,508,010
		Alltek Technology (Singapore) Ltd.	Trade receivables from related parties	Yes	63,990	63,990	10,398	According to mutual agreement	Short-term accommodation of funds	-	Operating turnover	-	-	-	2,508,010	2,508,010
3	Alltek Technology (H.K.) Limited	Alltek Technology Corp.	Trade receivables from related parties	Yes	1,599,750	1,599,750	-	According to mutual agreement	Short-term accommodation of funds	-	Operating turnover	-	-	-	5,015,344	5,015,344
		Alltek Technology (Shenzhen) Ltd.	Trade receivables from related parties	Yes	33,563	33,556	33,556	According to mutual agreement	Short-term accommodation of funds	-	Operating turnover	-	-	-	5,015,344	5,015,344
		Alltek Technology (Singapore) Pte Ltd	Trade receivables from related parties	Yes	63,990	63,990	-	According to mutual agreement	Short-term accommodation of funds	-	Operating turnover	-	-	-	5,015,344	5,015,344
		All Plus Co., Ltd.	Trade receivables from related parties	Yes	2,239,650	2,239,650	1,114,139	According to mutual agreement	Short-term accommodation of funds	-	Operating turnover	-	-	-	5,015,344	5,015,344
4	Alltek Group Corp.	Alltek Technology (H.K.) Limited	Trade receivables from related parties	Yes	655,898	655,898	655,898	According to mutual agreement	Short-term accommodation of funds	-	Operating turnover	-	-	-	1,919,877	1,919,877
5	YMY Co., Ltd.	Alltek Technology (Shenzhen) Ltd.	Trade receivables from related parties	Yes	18,496	18,496	-	According to mutual agreement	Short-term accommodation of funds	-	Operating turnover	-	-	-	22,313	22,313

Note 1: a. 0: Investors.
b. The investee companies are numbered in order by company, starting with the Arabic number 1.

Note 2: a. No. 0: Alltek Technology Corp.

The maximum amount for individual enterprise is $5,241,633 (net worth as per latest financial report) × 10% = $524,163
The aggregate financing limits is $5,241,633 (net worth as per latest financial report) × 50% = $2,620,817

(Continued)

b. No. 1: Pantek Global Corp.

The maximum amount for individual subsidiaries is $161,518 (net worth as per latest financial report) × 100% = $161,518
The aggregate financing limits is $161,518 (net worth as per latest financial report) × 100% = $161,518

c. No. 2: All Plus Co., Ltd.

The maximum amount for individual subsidiaries is $1,254,005 (net worth as per latest financial report) × 200% = $2,508,010
The aggregate financing limits is $1,254,005 (net worth as per latest financial report) × 200% = $2,508,010

d. No. 3: Alltek Technology (H.K.) Limited

The maximum amount for individual subsidiaries is $2,507,672 (net worth as per latest financial report) × 200% = $5,015,344
The aggregate financing limits is $2,507,672 (net worth as per latest financial report) × 200%=5,015,344

e. No. 4: Alltek Group Corp.

The maximum amount for individual subsidiaries is $1,919,877(net worth as per latest financial report) × 100% = $1,919,877
The aggregate financing limits is $1,919,877(net worth as per latest financial report) × 100% = $1,919,877

f. No. 5: YMY Co., Ltd.

The maximum amount for individual subsidiaries is $22,313 (net worth as per latest financial report) × 100% = $22,313
The aggregate financing limits is $22,313 (net worth as per latest financial report) × 100% = $22,313

Note 3: The above transactions have been eliminated on consolidation.

(Concluded)

TABLE 2

ALLTEK TECHNOLOGY CORP. AND SUBSIDIARIES

ENDORSEMENTS/GUARANTEES PROVIDED
FOR THE THREE MONTHS ENDED MARCH 31, 2026
(In Thousands of New Taiwan Dollars)

No. (Note 1)	Endorser/Guarantor	Guarantee		Limits on Endorsement/ Guarantee Given on Behalf of Each Party (Note 3)	Maximum Amount Endorsed/ Guaranteed During the Period	Outstanding Endorsement/ Guarantee at the End of the Period	Actual Borrowing Amount	Amount Endorsed/ Guaranteed by Collaterals	Ratio of Accumulated Endorsement/ Guarantee to Net Equity in Latest Financial Statements (%)	Aggregate Endorsement/ Guarantee Limit (Note 3)	Endorsement/ Guarantee Given by Parent on Behalf of Subsidiaries	Endorsement/ Guarantee Given by Subsidiaries on Behalf of Parent	Endorsement/ Guarantee Given on Behalf of Companies in Mainland China
		Name	Relationship (Note 2)										
0	Alltek Technology Corp.	Alltek Technology (H.K.) Limited	b	$ 13,104,083	$ 3,036,326	$ 3,036,326	$ -	$ -	57.93	$ 15,724,899	Y	-	-
		Pantek Technology Corp.	b	13,104,083	714,953	714,953	10,750	-	13.64	15,724,899	Y	-	-
		Alder Optomechanical Corp.	b	13,104,083	264,861	261,861	261,861	-	5.00	15,724,899	Y	-	-
1	Pantek Technology Corp.	Pantek Global Corp.	c	1,272,622	38,394	38,394	8,063	-	6.03	1,590,778	Y	-	-

Note 1: a. 0: Investors.
b. The investee companies are numbered in order by company, starting with the Arabic number 1.

Note 2: a. Trading partner.
b. Subsidiaries directly held over 50% equity.
c. Company that directly or indirectly holds more 50% of the shares in investees.
d. Company where investees directly or indirectly holds of or exceeding 50% of its voting shares.
e. Guaranteed by the Company according to the construction contract.
f. An investee company. The guarantees were provided based on the Company’s proportionate share in the investee company.
g. Joint and several guaranteed by the Company according to the pre-construction contract under Consumer Protection Act.

Note 3: a. No. 0: Alltek Technology Corp.

Endorsement/guarantee given on direct/indirect voting rights over fifty percent (50%). The maximum amount for endorsement guarantee is $5,241,633 (net worth as per latest financial report) × 250% = $13,104,083
The maximum amount for endorsement guarantee is $5,241,633 (net worth as per latest financial report) × 300% = $15,724,899

b. No. 1: Pantek Technology Corp.

Endorsement/guarantee given on direct/indirect voting rights over fifty percent (50%). The maximum amount for endorsement guarantee is $636,311 (net worth as per latest financial report) × 200% = $1,272,622
The maximum amount for endorsement guarantee is $636,311 (net worth as per latest financial report) × 250% = $1,590,778

TABLE 3

ALLTEK TECHNOLOGY CORP. AND SUBSIDIARIES

MARKETABLE SECURITIES HELD
MARCH 31, 2026
(In Thousands of New Taiwan Dollars)

Holding Company Name	Type and Name of Marketable Securities	Relationship with the Holding Company	Financial Statement Account	March 31, 2026				Note
				Shares	Carrying Amount	Percentage of Ownership	Fair Value	
Alltek Technology Corp.	Foreign unlisted shares - preference shares Kneron Holding Corporation	N	Financial assets at FVTPL - non-current	496,587	$ 89,636	-	$ 89,636	-

Note 1: Marketable securities in the table refer to shares, bonds, beneficiary certificates and other related securities within the scope of IFRS 9 “Financial Instruments”.

Note 2: This table discloses the marketable securities that the company has determined should be presented based on the principle of materiality.

Note 3: With respect to the information of subsidiaries, associates and joint ventures, please refer Tables 6 and 7.

TABLE 4

ALLTEK TECHNOLOGY CORP. AND SUBSIDIARIES

RECEIVABLES FROM RELATED PARTIES AMOUNTING TO AT LEAST NT$100 MILLION OR 20% OF THE PAID-IN CAPITAL
MARCH 31, 2026
(In Thousands of New Taiwan Dollars)

Company Name	Related Party	Relationship	Trade Receivables		Turnover Rate	Overdue		Amounts Received in Subsequent Period	Allowance for Impairment Loss
			Financial Statement Accounts	Ending Balance		Amount	Actions Taken		
Alltek Group Corp.	Alltek Technology (H.K.) Limited	Subsidiary of Alltek Technology Corp.	Other receivables	$ 655,898	-	$ -	-	$ -	$ -
All Plus Co., Ltd.	Alltek Technology Corp.	Ultimate parent company	Other receivables	1,885,840	-	-	-	-	-
Pantek Global Corp.	Pantek Trade (Shenzhen) Co., Ltd.	Subsidiary company	Other receivables	149,321	-	-	-	-	-
	Pantek Trade (Shenzhen) Co., Ltd.	Subsidiary company	Trade receivables	6,163	1.60	-	-	277	-
All Plus Co., Ltd.	Alltek Technology (Shenzhen) Ltd.	Second-tier subsidiary of Alltek Technology Corp.	Trade receivables	77,747	1.31	-	-	35	-
	Alltek Technology (Shenzhen) Ltd.	Second-tier subsidiary of Alltek Technology Corp.	Other receivables	116,732	-	-	-	-	-
Alltek Technology (H.K.) Limited	YMY Co., Ltd.	Second-tier subsidiary of Alltek Technology Corp.	Trade receivables	107,438	1.65	-	-	-	-
	All Plus Co., Ltd.	Second-tier subsidiary of Alltek Technology Corp.	Other receivables	1,114,139	-	-	-	-	-

Note: The above transactions have been eliminated on consolidation.

ALLTEK TECHNOLOGY CORP. AND SUBSIDIARIES

INTERCOMPANY RELATIONSHIPS AND SIGNIFICANT TRANSACTIONS
FOR THE THREE MONTHS ENDED MARCH 31, 2026
(In Thousands of New Taiwan Dollars)

No. (Note 1)	Investee Company	Counterparty	Relationship (Note 2)	Transactions Details			
				Financial Statement Accounts	Amount	Payment Terms	% to Total Sales or Assets
0	Alltek Technology Corp.	All Plus Co., Ltd.	a	Sales revenue	$ 24,805	No significant difference	-
		Alltek Technology (H.K.) Limited	a	Sales revenue	38,416	No significant difference	-
1	Alltek Group Corp.	Alltek Technology (H.K.) Limited	c	Other receivables	655,898	-	3
2	All Plus Co., Ltd.	Alltek Technology Corp.	b	Other receivables	1,885,840	-	8
		Alltek Technology (Singapore) Pte. Ltd.	c	Other receivables	10,398	-	-
		Alltek Technology (Shenzhen) Ltd.	c	Sales revenue	25,550	No significant difference	-
		Alltek Technology (Shenzhen) Ltd.	c	Accounts receivable	77,747	No significant difference	-
		Alltek Technology (Shenzhen) Ltd.	c	Other receivables	116,732	-	1
		YMY Co., Ltd.	c	Sales revenue	19,667	No significant difference	-
		YMY Co., Ltd.	c	Accounts receivable	45,517	No significant difference	-
3	Alltek Technology (H.K.) Limited	Alltek Technology Corp.	b	Sales revenue	32,913	No significant difference	
		All Plus Co., Ltd.	c	Other receivables	1,114,139		5
		Alltek Technology (Shenzhen) Ltd.	c	Sales revenue	45,650	No significant difference	1
		Alltek Technology (Shenzhen) Ltd.	c	Accounts receivable	53,564	No significant difference	-
		Alltek Technology (Shenzhen) Ltd.	c	Other receivables	33,556	-	-
		YMY Co., Ltd.	c	Sales revenue	44,326	No significant difference	-
		YMY Co., Ltd.	c	Accounts receivable	107,438	No significant difference	-
4	Alltek Technology (Shenzhen) Ltd.	Alltek Technology (H.K.) Limited	c	Other income	19,048	-	-
5	YMY Co., Ltd.	Alltek Technology (Shenzhen) Ltd.	c	Other receivables	50,864		
6	Pantek Technology Corp.	Pantek Global Corp.	c	Sales revenue	24,909	No significant difference	-
		Pantek Global Corp.	c	Accounts receivable	16,046	No significant difference	-
7	Pantek Global Corp.	Pantek Trade (Shenzhen) Co., Ltd.	c	Other receivables	149,321	-	1
8	Pantek Trade (Shenzhen) Co., Ltd.	Pantek Global Corp.	c	Other income	10,736	-	

Note 1: The intercompany transactions between each company are identified and numbered as follow:

a. Parent company: 0.
b. Subsidiaries are started from 1 consecutively.

(Continued)

Note 2: Categories of transactions with related parties:

a. Parent company to subsidiary.
b. Subsidiary to parent company.
c. Subsidiary to subsidiary.

Note 3: The above transactions have been eliminated on consolidation.

(Concluded)

ALLTEK TECHNOLOGY CORP. AND SUBSIDIARIES

INFORMATION ON INVESTEES
FOR THE THREE MONTHS ENDED MARCH 31, 2026
(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

Investor Company	Investee Company	Location	Main Businesses and Products	Original Investment Amount		Balance as of March 31, 2026			Net Income (Loss) of the Investee	Share of Profits (Loss)	Note
				March 31, 2026	December 31, 2025	Shares	%	Carrying Amount			
Alltek Technology Corp.	Pantek Technology Corp.	Taiwan	Distributor of electronic parts and components	$ 588,132	$ 588,132	53,200	100	$ 638,310	$ 4,566	$ 4,572	Subsidiary
	Alltek Marine Electronics Corp.	Taiwan	Manufacturing of wireless communication machinery and equipment	171,622	171,622	10,950	53	178,021	(6,497)	(3,740)	Subsidiary
	General Life Biotechnology Co., Ltd.	Taiwan	Wholesale and manufacturing of medical devices and equipment	70,072	70,072	6,923	23	146,962	16,126	3,722	Associate
	Alltek Technology (Singapore) Pte. Ltd.	Singapore	Distributor of electronic parts and components	10,929	10,929	500	100	-	(1,642)	(1,642)	Subsidiary
	Alder Optomechanical Corp.	Taiwan	Wholesale and manufacturing of lighting equipment	101,200	101,200	8,872	51	42,396	(5,789)	(2,959)	Subsidiary
	Alltek Group Corp.	Seychelles	Investment and trading	71,477	71,477	1,000	100	1,996,517	12,332	12,332	Subsidiary
	Yuban Technology Co., Ltd.	Taiwan	Wholesale of electrical appliances, telecommunication equipment and information software	191,862	191,862	9,157	15	236,042	60,887	9,133	Associate
	Alltek Technology (H.K.) Limited	Hong Kong	Electronic components distributor	US$ 28,759	US$ 28,759	222,450	100	2,506,857	102,235	101,737	Subsidiary
Pantek Technology Corp.	Pantek Global Corp.	Seychelles	Electronic components distributor	US$ 4,750	US$ 4,750	4,750	100	159,206	(2,450)	N/A	Subsidiary
	Yuban Technology Co., Ltd.	Taiwan	Wholesale of electrical appliances, telecommunication equipment and information software, etc.	127,908	127,908	6,105	10	157,361	60,887	6,088	Associate
Alltek Group Corp.	All Plus Co., Ltd.	British Virgin Islands	Electronic components distributor	US$ 251	US$ 251	50	100	US$ 39,940	US$ 75	N/A	Subsidiary
	All Pan Co., Ltd.	Seychelles	Investment and trading	US$ 750	US$ 750	750	100	US$ 1,042	US$ 319	N/A	Subsidiary

Note 1: With respect to the information of investee company in mainland China, please refer to Table 7.

Note 2: The above transactions have been eliminated on consolidation.

ALLTEK TECHNOLOGY CORP. AND SUBSIDIARIES

INFORMATION ON INVESTMENTS IN MAINLAND CHINA
FOR THE THREE MONTHS ENDED MARCH 31, 2026
(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

Investor Company	Investee Company	Main Businesses and Products	Paid-in Capital	Method of Investment (Note 1)	Accumulated Outward Remittance for Investment from Taiwan as of January 1, 2026	Remittance of Funds		Accumulated Outward Remittance for Investment from Taiwan as of March 31, 2026	Net Loss of the Investee	% Ownership of Direct or Indirect Investment	Investment Loss (Note 2)	Carrying Amount as of March 31, 2026	Accumulated Repatriation of Investment Income as of March 31, 2026
						Outward	Inward						
Alltek Technology Corp.	Alltek Technology (Shenzhen) Ltd.	Selling and marketing of communication components	CNY 13,270	a, 2)	US$ 250 ($ 7,858)	$ -	$ -	US$ 250 ($ 7,999)	$ (5,636)	100	$ (5,636)	$ (18,490)	$ -
	YMY Co., Ltd.	Selling and marketing of communication components	US$ 750	b, 2)	US$ 500 ($ 15,715)	-	-	US$ 500 ($ 15,997)	10,081	100	10,081	33,316	-
Pantek Technology Corp.	Pantek Trade (Shenzhen) Co., Ltd.	Selling and marketing of communication components	US$ 4,500	c, 2)	US$ 3,000 ($ 94,290)	-	-	US$ 3,000 ($ 95,985)	4,665	100	4,665	(126,771)	-
Alltek Group Corp.	Pantek Trade (Shenzhen) Co., Ltd.	Selling and marketing of communication components	US$ 4,500	d, 2)	US$ 1,500 ($ 47,145)	-	-	US$ 1,500 ($ 47,993)	4,665	-	-	-	-

Investor Company	Accumulated Outward Remittance for Investment in Mainland China as of March 31, 2026	Investment Amounts Authorized by Investment Commission, MOEA	Upper Limit on the Amount of Investment Stipulated by Investment Commission, MOEA (Note 3)
Alltek Technology Corp.	US$ 750 ($ 23,996)	US$ 750 ($ 23,996)	$ 3,144,980
Pantek Technology Corp.	US$ 3,000 ($ 95,985)	US$ 3,000 ($ 95,985)	381,787
Alltek Group Corp.	US$ 1,500 ($ 47,993)	US$ 1,500 ($ 47,993)	1,151,926

Note 1: Investment types are classified as follows:

a. The investment was made directly in China.

b. The investment was made through a company registered in a third region:

1) Reinvested by Alltek Technology (H.K.) Limited.
2) Reinvested by All Pan Co., Ltd.
3) Reinvested by Pantek Global Corp.
4) Directly invested by Alltek Group Corp.

c. Other types.

Note 2: Investment income or loss was recognized according to the financial statement without review.

Note 3: The total amount invested in mainland China shall not exceed 60% of the net worth of Alltek Technology Corp. partners.
$5,241,633 × 60% = 3,144,980

The total amount invested in mainland China shall not exceed 60% of the net worth of Pantek Technology Corp. partners.
$636,311 × 60% = 381,787

The total amount invested in mainland China shall not exceed 60% of the net worth of Alltek Group Corp. partners.
$1,919,877 × 60% = 1,151,926

Note 4: The above transactions have been eliminated on consolidation.

ALLTEK TECHNOLOGY CORP. AND SUBSIDIARIES

SIGNIFICANT TRANSACTIONS WITH INVESTEE COMPANIES IN MAINLAND CHINA, EITHER DIRECTLY OR INDIRECTLY THROUGH A THIRD PARTY, AND THEIR PRICES, PAYMENT TERMS, AND UNREALIZED GAINS OR LOSSES
FOR THE THREE MONTHS ENDED MARCH 31, 2026
(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

Investee Company	Transaction Type	Purchase/Sale		Price	Transaction Details		Notes/Trade Receivable (Payable)		Unrealized (Gain) Loss
		Amount	%		Payment Term	Comparison with Normal Transaction	Ending Balance	%	
YMY Co., Ltd.	Sales	$ 63,993	-	Cost plus a fixed profit	180 days after monthly closing	No significant differences	$ 152,955	2	$ 1,623
Alltek Technology (Shenzhen) Ltd.	Sales	71,200	-	Cost plus a fixed profit	180 days after monthly closing	No significant differences	131,311	1	-

Note: The above transactions have been eliminated on consolidation.