19 December 2013

Investec Bank plc
Issue of EUR 5,200,000 Credit Linked Notes due 2016
under the
£2,000,000,000 Impala Structured Notes Programme
Credit-Linked Notes

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Base Prospectus in relation to the £2,000,000,000 Impala Structured Notes Programme Credit Linked Notes dated 23 July 2013 and the supplemental Prospectus dated 3 December 2013 which together constitute a base prospectus (the "**Base Prospectus**") for the purposes of the Prospectus Directive (Directive 2003/71/EC) (the "**Prospectus Directive**"). This document constitutes the Final Terms of the Notes described herein prepared for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with the Base Prospectus as so supplemented.

Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Base Prospectus, as supplemented. The Base Prospectus and the supplement thereto are available for viewing at and copies may be obtained from www.investec.co.uk/impala and, during normal working hours, Investec Bank plc, 2 Gresham Street, London EC2V 7QP and Deutsche Bank AG, London Branch, Winchester House, 1 Great Winchester Street, London EC2N 2DB.

1.	(a)	Series Number:	42
	(b)	Tranche Number:	1
2.	Specified Currency:		EUR
3.	Aggregate Nominal Amount:		
	(a)	Series:	EUR5,200,000
	(b)	Tranche:	EUR5,200,000
4.	Issue Price:		100 per cent. of the Aggregate Nominal Amount
5.	(a)	Specified Denominations:	EUR100,000 and integral multiples of EUR1,000 thereafter
	(b)	Calculation Amount:	EUR1,000
6.	(a)	Issue Date:	20 December 2013
	(b)	Interest Commencement Date:	15 September 2013
7.	Maturity Date:		20 December 2016
8.	Interest Basis:		2.50 per cent. Fixed Rate
9.	Call Option:		Not Applicable
10.	Put Option:		Not Applicable
11.	Date approval for issuance of Notes		Not Applicable

obtained:

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

12. **Fixed Rate Note Provisions** — Applicable

(a) Rate(s) of Interest: 2.50 per cent. per annum payable annually in arrear

(b) Interest Payment Date(s): Each date specified in the column headed "*Interest Payment Date*" below

Fixed Interest Period		Interest Payment Date
from but excluding	to and including	
14 September 2013	14September 2014	15 September 2014
14 September 2014	14 September 2015	15 September 2015
14 September 2015	14 September 2016	15 September 2016

(c) Fixed Coupon Amount(s): EUR25.00 per Calculation Amount

(d) Broken Amount(s): Not Applicable

(e) Day Count Fraction: Actual/Actual (ICMA)

(f) Determination Date(s): 15 September of each year from and including the Interest Commencement Date to and including 15 September 2016

13. **Floating Rate Note Provisions** — Not Applicable

PROVISIONS RELATING TO REDEMPTION

14. Early Redemption Amount: Fair Market Value

15. Issuer Call Option: Not Applicable

16. Noteholder Put Option: Not Applicable

17. Redemption following Hedging Event (Condition 6(d)): Applicable

CLN PROVISIONS

18. **General Terms**

(a) Trade Date: Issue Date

(b) Type of Credit-Linked Notes: Basket Cash CLN

(c) Whether Transaction Type Standard Terms are applicable: Applicable

(d) Transaction Type: European Corporate

(e) Applicable Physical Settlement Matrix: The version as most recently amended or supplemented as at the Issue Date

(f) Reference Entity(ies): Commerzbank Bank AG, weighted 25% (Further information regarding this Reference Entity is available on: www.commerzbank.com)

		Societe Generale SA, weighted 25% (Further information regarding this Reference Entity is available on: www.societegenerale.com)
		Credit Agricole SA, weighted 25% (Further information regarding this Reference Entity is available on: www.credit-agricole.com)
		The Royal Bank of Scotland plc, weighted 25% (Further information regarding this Reference Entity is available on: www.rbs.com)
	(i) Reference Obligation:	Not Applicable
	(ii) ISIN:	Not Applicable
(g)	Whether Substitution of Reference Entity(ies) is applicable:	Not Applicable
(h)	Whether substitution of the Reference Obligation(s) is applicable:	Not Applicable
(i)	All Guarantees:	Transaction Type Standard Terms apply
(j)	Credit-Linked Payer Calculation Amounts in respect of basket Notes:	In respect of each Reference Entity and as of any date, an amount in the Specified Currency equal to 25% of the initial aggregate outstanding principal amount of the Notes that are outstanding as at such date
(k)	Scheduled Termination Date:	20 December 2016
(l)	Extended Maturity Date:	As defined in the Terms
(m)	Credit Events:	Transaction Type Standard Terms apply
(n)	Obligations:	
	Obligation Category:	Transaction Type Standard Terms apply
	Obligation Characteristics:	Transaction Type Standard Terms apply
	Excluded Obligations:	Not Applicable
(o)	Conditions to Settlement:	Credit Event Notice Notice of Publicly Available Information Public Sources: As defined in the Terms Specified Number: As defined in the Terms
(p)	Settlement Currency:	EUR
(q)	Settlement Method:	Cash Settlement

	(r)	Fallback Settlement Method:	Not Applicable
	(s)	Credit Derivatives Determinations Committee Extension:	Applicable
	(t)	Specified Business Centre:	TARGET
	(u)	Cessation of Interest (Term 5.2):	Interest ceases to accrue from (but excluding) the Event Determination Date or, if the Interest Payment Date immediately preceding the Event Determination Date is the Maturity Date, interest ceases to accrue from (but excluding) such Interest Payment Date.
19.	**Terms relating to Auction Settlement**		Not Applicable
20.	**Terms relating to Cash Settlement**		Applicable
	(a)	Valuation Obligations:	Applicable
		Valuation Obligation Category:	Transaction Type Standard Terms
		Valuation Obligation Characteristics:	Transaction Type Standard Terms apply
		Excluded Valuation Obligations:	Not Applicable
		Accrued Interest:	Exclude Accrued Interest
		Valuation Date:	As defined in the Terms
		Valuation Time:	As defined in the Terms
		Valuation Method:	As defined in the Terms
	(b)	Quotation Amount:	As defined in the Terms
	(c)	Minimum Quotation Amount:	As defined in the Terms
	(d)	CLN Dealer(s):	As defined in the Terms
	(e)	Cash Settlement Date:	As defined in the Terms
	(f)	(i) Cash Settlement Amount:	Applicable
		(ii) Unwind Costs:	Standard Unwind Costs
	(g)	Quotations:	Exclude Accrued Interest
21.	**Terms relating to Physical Settlement**		Not Applicable

GENERAL PROVISIONS APPLICABLE TO THE NOTES

22.	Form of Notes:	Bearer Notes: Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for Definitive Notes only upon an Exchange Event

23.	Additional Financial Centre(s):	Not Applicable
24.	Talons for future Coupons or Receipts to be attached to Definitive Notes:	No
25.	Instalment Notes:	Not Applicable
	(a) Instalment Amount(s):	Not Applicable
	(b) Instalment Date(s):	Not Applicable

DISTRIBUTION

26.	TEFRA Categorisation:	TEFRA D

TAXATION

27.	Taxation:	Condition 7A (*Taxation - No Gross up*) is applicable

Signed on behalf of the Issuer:

By: ....
Duly authorised

Jennifer Peacock
Authorised Signatory

By: ....
Duly authorised

Andrew Lillywhite
Authorised Signatory

PART B – OTHER INFORMATION

1. **LISTING**

(i)	Listing:	Application will be made to admit the Notes to listing on the Official List of the FCA.
(ii)	Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Notes to be admitted to trading on the Regulated Market of the London Stock Exchange with effect from or about 23 December 2013. No assurance can be given as to whether or not, or when, such application will be granted.

2. **INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE**

Save as discussed in the "*Subscription and Sale*" section of the Base Prospectus, relating to the Issuer's agreement to reimburse the Dealers to certain of their expenses in connection with the update of the Programme and the issue of Notes under the Programme and to indemnify the Dealers against certain liabilities incurred by them in connection therewith, so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the issue.

3. **REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES**

(i)	Reasons for the offer:	The net proceeds of this issue of Notes will be applied by the Issuer for its general corporate purposes, including making intra-group loans
(ii)	Estimated net proceeds:	Information not required
(iii)	Estimated total expenses:	Information not required

4. **PERFORMANCE AND VOLATILITY OF THE REFERENCE AND OTHER INFORMATION CONCERNING THE REFERENCE ENTITY**

Information about the past and the further performance of the Reference Entity/ and its volatility can be found at: see Part A, paragraph 18(f) above.

5. **OPERATIONAL INFORMATION**

(i)	ISIN Code:	XS1005135444
(ii)	SEDOL Code:	Not Applicable
(iii)	Common Code:	100513544
(iv)	Any clearing system(s) other than Euroclear and Clearstream, Luxembourg and the relevant identification number(s) and address:	None
(v)	Common Depositary:	Deutsche Bank AG, London Branch, Winchester House, 1 Great Winchester Street, London EC2N 2DB