

**Investec Bank plc**

Incorporated in England and Wales

Registration number 489604

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**FINAL RESULTS ANNOUNCEMENT****Investec Bank plc announces final results of its Tender Offer for its £575,000,000 9.625 per cent. Subordinated Notes due 2022**

17 July 2018. Investec Bank plc (the “**Company**”) announces herein the final results of its invitation to holders of its £575,000,000 9.625 per cent. Subordinated Notes due 2022 (ISIN: XS0593062788) (the “**Notes**”) to tender such Notes for purchase by the Company for cash (the “**Offer**”).

The Offer was made on the terms and subject to the conditions contained in a tender offer memorandum dated 9 July 2018 (the “**Tender Offer Memorandum**”) prepared by the Company, and was subject to the offer restrictions set out in the Tender Offer Memorandum. Capitalised terms used in this announcement but not defined have the meanings given to them in the Tender Offer Memorandum.

**Final Results of the Offer**

The Expiration Deadline for the Offer was 4.00 p.m. (London time) on 16 July 2018. As announced in the Company's indicative results announcement earlier today, as at the Expiration Deadline, £267,038,000 in aggregate nominal amount of the Notes had been validly tendered for purchase pursuant to the Offer.

The Company announces that, conditional upon satisfaction (or waiver) of the New Financing Condition, it has decided to accept valid tenders of Notes pursuant to the Offer, with a Final Acceptance Amount equal to £267,038,000. All Tender Instructions will be accepted in full with no pro-ration.

The Company also announces that the Purchase Price will be 121.513 per cent., based on the Benchmark Security Rate of 0.824 per cent. and the Purchase Yield of 3.148 per cent.

A summary of the final results of the Offer appears below:

<b>Description of the Notes</b>	<b>ISIN</b>	<b>Benchmark Security Rate</b>	<b>Purchase Spread</b>	<b>Purchase Yield</b>	<b>Purchase Price</b>	<b>Final Acceptance Amount</b>
9.625 per cent. Subordinated Notes due 2022	XS0593062788	0.824%	230 bps	3.148%	121.513%	£267,038,000

## **Next steps**

Subject to satisfaction (or waiver) of the New Financing Condition on or prior to such date, settlement of the purchase of the relevant Notes pursuant to the Offer, including payment of the Purchase Price and Accrued Interest Payment for such Notes, is expected to take place on 24 July 2018.

## **Further information**

### ***Dealer Managers***

#### **Citigroup Global Markets Limited**

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#### **Investec Bank plc**

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#### **J.P. Morgan Securities plc**

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Attention: Liability Management

### ***The Tender Agent***

#### **Lucid Issuer Services Limited**

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Email: [investec@lucid-is.com](mailto:investec@lucid-is.com)

This announcement is released by Investec Bank plc and contains information that qualified or may have qualified as inside information for the purposes of Article 7 of the Market Abuse Regulation (EU) 596/2014 ("**MAR**"), encompassing information relating to the Offer described above. For the purposes of MAR and Article 2 of Commission Implementing Regulation (EU) 2016/1055, this announcement is made by David Miller, Company Secretary at Investec Bank plc.

**DISCLAIMER:** This announcement must be read in conjunction with the Tender Offer Memorandum. No offer or invitation to acquire any securities is being made pursuant to this announcement. The distribution of this announcement and the Tender Offer Memorandum in certain jurisdictions may be restricted by law. Persons into whose possession this announcement and/or the Tender Offer Memorandum comes are required by each of the Company, the Dealer Managers and the Tender Agent to inform themselves about, and to observe, any such restrictions.

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