Silitech Technology Corporation and Subsidiaries

Consolidated Financial Statements for the Nine Months Ended September 30, 2025 and 2024 and Independent Auditors' Review Report

INDEPENDENT AUDITORS' REVIEW REPORT

The Board of Directors and Shareholders
Silitech Technology Corporation

Introduction

We have reviewed the accompanying consolidated balance sheets of Silitech Technology Corporation and its subsidiaries (collectively, the "Group") as of September 30, 2025 and 2024, the related consolidated statements of comprehensive income for the three months and nine months ended September 30, 2025 and 2024 the consolidated statements of changes in equity and cash flows for the nine months ended September 30, 2025 and 2024, and the related notes to the consolidated financial statements, including material accounting policy information (collectively referred to as the "consolidated financial statements"). Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34 "Interim Financial Reporting" endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China. Our responsibility is to express a conclusion on the consolidated financial statements based on our reviews.

Scope of Review

Except as explained in the Basis for Qualified Conclusion paragraph, we conducted our reviews in accordance with the Standards on Review Engagements of the Republic of China 2410 "Review of Financial Information Performed by the Independent Auditor of the Entity". A review of the consolidated financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Basis for Qualified Conclusion

As disclosed in Note 12 to the consolidated financial statements, the total carrying amounts of investments accounted for using the equity method was NT$1,425,230 thousand as of September 30, 2025. The share of gain (loss) of associates accounted for using the equity method was NT$18,439 thousand for the three months ended September 30, 2025, and NT$10,454 thousand for the nine months ended September 30, 2025. The amounts of the related equity-method investments, as well as the additional disclosures in Note 31 to the consolidated financial statements, were based on the investees' financial statements for the same periods, which had not been reviewed by independent auditors.

Qualified Conclusion

Based on our reviews, except for adjustments, if any, as might have been determined to be necessary had the financial statements of the equity-method investees as described in the preceding paragraph been reviewed, the nothing has come to our attention that caused us to believe that the accompanying consolidated financial statements do not present fairly, in all material respects, the consolidated financial position of the Group as of September 30, 2025 and 2024, its consolidated financial performance for the three months ended September 30, 2025 and 2024, and its consolidated financial performance and its consolidated cash flows for the nine months then ended in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34 "Interim Financial Reporting" endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China.

The engagement partners on the reviews resulting in this independent auditors' review report are Yen-Chun Chen and Meng-Chieh Chiu.

Deloitte & Touché
Taipei, Taiwan
Republic of China
October 30, 2025

<u>*Notice to Readers*</u>

The accompanying consolidated financial statements are intended only to present the consolidated financial position, financial performance and cash flows in accordance with accounting principles and practices generally accepted in the Republic of China and not those of any other jurisdictions. The standards, procedures and practices to review such consolidated financial statements are those generally applied in the Republic of China.

For the convenience of readers, the independent auditors' review report and the accompanying consolidated financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. If there is any conflict between the English version and the original Chinese version or any difference in the interpretation of the two versions, the Chinese-language independent auditors' review report and consolidated financial statements shall prevail.

SILITECH TECHNOLOGY CORPORATION AND SUBSIDIARIES

CONSOLIDATED BALANCE SHEETS
(In Thousands of New Taiwan Dollars)

	September 30, 2025		December 31, 2024		September 30, 2024	
ASSETS	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
CURRENT ASSETS						
Cash and cash equivalents (Note 6)	$ 711,425	14	$ 777,477	22	$ 802,505	22
Financial assets at fair value through profit or loss (FVTPL) - current (Note 7)	5,447	-	-	-	-	-
Financial assets at amortized cost - current (Note 9)	256,894	5	167,783	5	130,369	4
Trade receivables, net (Note 10)	457,728	9	517,332	14	514,186	14
Trade receivables from related parties, net (Notes 10 and 29)	1,421	-	712	-	400	-
Other receivables	27,417	1	49,410	1	32,709	1
Other receivables from related parties (Note 29)	413	-	9,468	-	5,079	-
Current tax assets	2,504	-	153	-	148	-
Inventories (Note 11)	233,825	5	255,925	7	277,478	8
Other current assets (Notes 16 and 29)	63,981	1	42,473	1	47,399	1
Total current assets	1,761,055	35	1,820,733	50	1,810,273	50
NON-CURRENT ASSETS						
Financial assets at FVTPL - non-current (Note 7)	52,995	1	56,003	2	33,972	1
Financial assets at fair value through other comprehensive income (FVTOCI) - non-current (Note 8)	146,212	3	143,887	4	142,547	4
Financial assets at amortized cost - non-current (Note 9)	1,012,296	20	1,011,430	28	1,009,106	28
Investments accounted for using the equity method (Note 12)	1,470,750	30	46,370	1	46,627	1
Property, plant and equipment (Note 14)	417,206	8	445,623	12	429,741	12
Right-of-use assets (Note 15)	-	-	54,173	2	61,220	2
Other Intangible assets	3,588	-	1,875	-	2,175	-
Deferred tax assets	84,055	2	38,784	1	40,733	1
Refundable deposits	1,459	-	6,899	-	7,062	-
Other non-current assets (Note 16)	46,575	1	1,922	-	40,580	1
Total non-current assets	3,235,136	65	1,806,966	50	1,813,763	50
TOTAL	$ 4,996,191	100	$ 3,627,699	100	$ 3,624,036	100
LIABILITIES AND EQUITY						
CURRENT LIABILITIES						
Short-term borrowings (Note 17)	$ 683,203	14	$ 15,475	-	$ 44,243	1
Trade payables	329,927	7	350,939	10	350,966	10
Trade payables to related parties (Note 29)	5,582	-	26,560	1	13,204	-
Other payables (Note 18)	345,308	7	318,076	9	329,573	9
Other payables to related parties (Note 29)	509	-	559	-	228	-
Current tax liabilities	11,279	-	11,360	-	21,766	1
Provisions – current (Note 19)	15,970	-	16,200	-	19,157	-
Lease liabilities - current (Note 15)	-	-	27,046	1	26,888	1
Other current liabilities	15,599	-	36,426	1	25,904	1
Total current liabilities	1,407,377	28	802,641	22	831,929	23
NON-CURRENT LIABILITIES						
Lease liabilities - non-current (Note 15)	-	-	28,265	1	35,294	1
Net defined benefit liabilities-non-current (Notes 4)	32,115	1	34,111	1	37,812	1
Guarantee deposits	1,574	-	1,206	-	1,250	-
Deferred tax liabilities	37,034	1	36,169	1	35,975	1
Total non-current liabilities	70,723	2	99,751	3	110,331	3
Total liabilities	1,478,100	30	902,392	25	942,260	26
EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY (Note 21)						
Share capital						
Ordinary shares	1,000,000	20	680,000	19	680,000	19
Capital surplus	1,196,547	24	630,074	17	630,074	17
Retained earnings						
Legal reserve	1,126,107	23	1,120,368	31	1,120,368	31
Special reserve	173,591	3	306,131	8	306,131	9
Unappropriated earnings	353,318	7	162,325	5	117,380	3
Total retained earnings	1,653,016	33	1,588,824	44	1,543,879	43
Other equity	(331,472)	(7)	(173,591)	(5)	(172,177)	(5)
Total equity	3,518,091	70	2,725,307	75	2,681,776	74
TOTAL	$ 4,996,191	100	$ 3,627,699	100	$ 3,624,036	100

The accompanying notes are an integral part of the consolidated financial statements.
(With Deloitte & Touche review dated October 30, 2025)

SILITECH TECHNOLOGY CORPORATION AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
(In Thousands of New Taiwan Dollars, Except Earnings (Loss) Per Share)

	For the Three Months Ended September 30				For the Nine Months Ended September 30			
	2025		2024		2025		2024	
	Amount	%	Amount	%	Amount	%	Amount	%
OPERATING REVENUE (Notes 22 and 29)	$ 614,647	100	$ 650,025	100	$ 1,814,271	100	$ 1,775,207	100
COST OF GOODS SOLD (Notes 11, 26 and 29)	(539,570)	(88)	(591,477)	(91)	(1,588,241)	(88)	(1,564,555)	(88)
GROSS PROFIT	75,077	12	58,548	9	226,030	12	210,652	12
OPERATING EXPENSES (Notes 26 and 29)								
Selling and marketing expenses	(13,877)	(2)	(19,347)	(3)	(42,792)	(2)	(48,536)	(3)
General and administrative expenses	(44,613)	(7)	(50,170)	(8)	(118,848)	(7)	(128,549)	(7)
Research and development expenses	(8,226)	(2)	(9,302)	(1)	(26,632)	(1)	(26,623)	(1)
Expected credit reversal (loss)	(188)	-	(469)	-	115	-	(478)	-
Total operating expenses	(66,904)	(11)	(79,288)	(12)	(188,157)	(10)	(204,186)	(11)
PROFIT (LOSS) FROM OPERATIONS	8,173	1	(20,740)	(3)	37,873	2	6,466	1
NON-OPERATING INCOME AND EXPENSES (Note 23)								
Gain (loss) arising from derecognition of financial assets at amortized cost	-	-	-	-	-	-	11	-
Expected credit loss	(92)	-	(299)	-	(87)	-	(272)	-
Interest income	15,051	3	16,111	2	46,685	3	47,335	2
Other income	6,983	1	5,955	1	10,365	-	12,587	1
Other gains and losses	1,074	-	(26,281)	(4)	3,645	-	(17,026)	(1)
Finance costs	(4,740)	(1)	(699)	-	(15,001)	(1)	(2,268)	-
Share of profit (loss) of associates accounted for using the equity method	20,483	3	(3,330)	(1)	11,248	1	(1,626)	-
Total non-operating income and expenses	38,759	6	(8,543)	(2)	56,855	3	38,741	2
PROFIT (LOSS) BEFORE INCOME TAX	46,932	7	(29,283)	(5)	94,728	5	45,207	3
INCOME TAX EXPENSE (Notes 4 and 24)	17	-	(8,197)	(1)	(10,136)	-	(32,766)	(2)
NET PROFIT (LOSS) FOR THE PERIOD	46,949	7	(37,480)	(6)	84,592	5	12,441	1
OTHER COMPREHENSIVE INCOME (LOSS)								
Items that will not be reclassified subsequently to profit or loss:								
Unrealized gain (loss) on investments in equity instruments at fair value through other comprehensive income	4,048	1	(1,144)	-	2,325	-	(1,512)	-
	4,048	1	(1,144)	-	2,325	-	(1,512)	-

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SILITECH TECHNOLOGY CORPORATION AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
(In Thousands of New Taiwan Dollars, Except Earnings (Loss) Per Share)

	For the Three Months Ended September 30				For the Nine Months Ended September 30			
	2025		2024		2025		2024	
	Amount	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
Items that may be reclassified subsequently to profit or loss:								
Exchange differences on translating the financial statements of foreign operations	62,325	10	75,289	11	(200,258)	(11)	169,333	9
Income tax relating to items that may be reclassified subsequently to profit or loss (Note 24)	(12,465)	(2)	(15,058)	(2)	40,052	2	(33,867)	(2)
	49,860	8	60,231	9	(160,206)	(9)	135,466	7
Other comprehensive (loss) income for the period, net of income tax	53,908	9	59,087	9	(157,881)	(9)	133,954	7
TOTAL COMPREHENSIVE (LOSS) INCOME FOR THE PERIOD	$ 100,857	16	$ 21,607	3	$ (73,289)	(4)	$ 146,395	8
EARNINGS (LOSS) PER SHARE (IN NEW TAIWAN DOLLARS; Note 25)								
Basic	$ 0.55		$ (0.55)		$ 1.15		$ 0.18	
Diluted	$ 0.55		$ (0.55)		$ 1.14		$ 0.18	

The accompanying notes are an integral part of the consolidated financial statements.
(With Deloitte & Touche review dated October 30, 2025)

(Concluded)

SILITECH TECHNOLOGY CORPORATION AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
(In Thousands of New Taiwan Dollars)

	Share Capital			Retained Earnings			Other Equity		
	Ordinary Shares (In Thousands)	Amount	Capital Surplus	Legal Reserve	Special Reserve	Unappropriated Earnings	Exchange Differences on Translating Foreign Operations	Unrealized Gain (Loss) on Financial Asset at FVTOCI	Total Equity
BALANCE AT JANUARY 1, 2024	68,000	$ 680,000	$ 630,074	$ 1,120,368	$ 206,863	$ 285,807	$ (157,326)	$ (148,805)	$ 2,616,981
Appropriation of the 2023 earnings									
Special reserve	-	-	-	-	99,268	(99,268)	-	-	-
Cash dividends	-	-	-	-	-	(81,600)	-	-	(81,600)
Net profit for the nine months ended September 30, 2024	-	-	-	-	-	12,441	-	-	12,441
Other comprehensive income (loss) for the nine months ended September 30, 2024, net of income tax	-	-	-	-	-	-	135,466	(1,512)	133,954
Total comprehensive income (loss) for the nine months ended September 30, 2024	-	-	-	-	-	12,441	135,466	(1,512)	146,395
BALANCE AT SEPTEMBER 30, 2024	68,000	$ 680,000	$ 630,074	$ 1,120,368	$ 306,131	$ 117,380	$ (21,860)	$ (150,317)	$ 2,681,776
BALANCE AT JANUARY 1, 2025	68,000	$ 680,000	$ 630,074	$ 1,120,368	$ 306,131	$ 162,325	$ (24,613)	$ (148,978)	$ 2,725,307
Cash capital increase	32,000	320,000	560,000	-	-	-	-	-	880,000
Employee share options	-	-	6,473	-	-	-	-	-	6,473
Appropriation of the 2024 earnings									
Legal reserve	-	-	-	5,739	-	(5,739)	-	-	-
Special reserve reversed	-	-	-	-	(132,540)	132,540	-	-	-
Cash dividends	-	-	-	-	-	(20,400)	-	-	(20,400)
Net profit for the nine months ended September 30, 2025	-	-	-	-	-	84,592	-	-	84,592
Other comprehensive income (loss) for the nine months ended September 30, 2025, net of income tax	-	-	-	-	-	-	(160,206)	2,325	(157,881)
Total comprehensive income (loss) for the nine months ended September 30, 2025	-	-	-	-	-	84,592	(160,206)	2,325	(73,289)
BALANCE AT SEPTEMBER 30, 2025	100,000	$ 1,000,000	$ 1,196,547	$ 1,126,107	$ 173,591	$ 353,318	$ (184,819)	$ (146,653)	$ 3,518,091

The accompanying notes are an integral part of the consolidated financial statements.
(With Deloitte & Touche review dated October 30, 2025)

SILITECH TECHNOLOGY CORPORATION AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CASH FLOWS
(In Thousands of New Taiwan Dollars)

	For the Nine Months Ended September 30	
	2025	**2024**
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before income tax	$ 94,728	$ 45,207
Adjustments for:		
Depreciation expenses	42,015	58,419
Amortization expenses	1,361	2,388
Expected credit (reversal) loss	(28)	750
Net loss on financial assets at FVTPL	2,100	3,193
Finance costs	15,001	2,268
Gain arising from derecognition of financial assets at amortized cost	-	(11)
Interest income	(46,685)	(47,335)
Share-based compensation expenses	6,473	-
Dividend income	(5,791)	(2,693)
Share of (profit) loss of associates for using the equity method	(11,248)	1,626
Net loss (gain) on disposal of property, plant and equipment	222	(534)
Write-downs of inventories	1,134	3,517
Gain on lease modification	(1,186)	-
Changes in operating assets and liabilities		
Financial assets at FVTPL	-	229
Trade receivables	59,719	(35,362)
Trade receivables from related parties	(709)	91
Other receivables	20,992	(3,269)
Other receivables from related parties	9,055	(1,548)
Inventories	20,966	(7,246)
Other current assets	(21,508)	(6,872)
Trade payables	(21,012)	45,437
Trade payables to related parties	(20,978)	(265)
Other payables	22,044	81,248
Other payables to related parties	(50)	(307)
Provisions	(230)	(80)
Other current liabilities	(20,827)	(5,168)
Net defined benefit liabilities-non current	(1,996)	5,435
Cash generated from operations	143,562	139,118
Interest received	45,468	45,314
Dividend received	5,791	2,693
Interest paid	(14,636)	(2,268)
Income tax paid	(19,667)	(17,779)
Net cash generated from operating activities	160,518	167,078

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SILITECH TECHNOLOGY CORPORATION AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CASH FLOWS
(In Thousands of New Taiwan Dollars)

	For the Nine Months Ended September 30	
	2025	**2024**
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of financial assets at amortized cost	$ (300,967)	$ (45,470)
Proceeds from financial assets at amortized cost	128,917	133,803
Purchase of financial assets at FVTPL	(105,232)	(11,869)
Proceeds from financial assets at FVTPL	100,130	15,084
Acquisition of long-term investment for using the equity method	(1,504,418)	(46,797)
Payments for property, plant and equipment	(20,616)	(23,323)
Proceeds from disposal of property, plant and equipment	2,004	1,191
Decrease (increase) in refundable deposits	5,440	(144)
Payments for intangible assets	(2,920)	(274)
Increase in other non-current assets	(44,653)	(3,607)
Net cash (used in) generated from investing activities	(1,742,315)	18,594
CASH FLOWS FROM FINANCING ACTIVITIES		
Increase in short-term borrowings	667,728	-
Repayment of the principal portion of lease liabilities	(2,214)	(19,142)
Cash dividends paid	(20,400)	(81,600)
Cash capital increase	880,000	-
Increase in guarantee deposits received	368	55
Net cash generated from (used in) financing activities	1,525,482	(100,687)
EFFECTS OF EXCHANGE RATE CHANGES ON THE BALANCE OF CASH AND CASH EQUIVALENTS HELD IN FOREIGN CURRENCIES	(9,737)	88,684
NET (DECREASE) INCREASE IN CASH AND CASH EQUIVALENTS	(66,052)	173,669
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	777,477	628,836
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	$ 711,425	$ 802,505

The accompanying notes are an integral part of the consolidated financial statements.
(With Deloitte & Touche review dated October 30, 2025)

(Concluded)

SILITECH TECHNOLOGY CORPORATION AND SUBSIDIARIES

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2025 AND 2024
(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

1. GENERAL INFORMATION

Silitech Technology Corporation (the "Company") was established in October 2001 and listed on the Taiwan Stock Exchange in March 2004, and is mainly engaged in the manufacture and sale of modules and rubber (plastic) products.

The consolidated financial statements of the Company and its subsidiaries, hereinafter collectively referred to as the Group, are presented in the Company's functional currency, the New Taiwan dollar.

2. APPROVAL OF FINANCIAL STATEMENTS

The consolidated financial statements were approved by the Company's board of directors and authorized for issue on October 30, 2025.

3. APPLICATION OF NEW, AMENDED AND REVISED STANDARDS AND INTERPRETATIONS

a. Initial application of the amendments to the International Financial Reporting Standards (IFRS), International Accounting Standards (IAS), IFRIC Interpretations (IFRIC), and SIC Interpretations (SIC) (collectively, the "IFRSs") endorsed and issued into effect by the Financial Supervisory Commission (FSC)

The initial application of the IFRSs endorsed and issued into effect by the FSC did not have any material impact on the Group's accounting policies:

b. The IFRS Accounting Standards endorsed by the FSC for application starting from 2026

New, Amended and Revised Standards and Interpretations	Effective Date Announced by IASB
Amendments to IFRS 9 and IFRS 7 "Amendments to the Classification and Measurement of Financial Instruments"	January 1, 2026
Amendments to IFRS 9 and IFRS 7 "Contracts Referencing Nature-dependent Electricity"	January 1, 2026
Annual Improvements to IFRS Accounting Standards - Volume 11	January 1, 2026
IFRS17"Insurance Contracts" (including the 2020 and 2021 amendments to IFRS 17)	January 1, 2023

As the date the consolidated financial statements were authorized for issue, the Group is continuously assessing the possible impact of the application of the amendments on the Group's financial position and financial performance and will disclose the relevant impact when the assessment is completed.

c. The IFRS Accounting Standards in issue but not yet endorsed and issued into effect by the FSC

New, Amended and Revised Standards and Interpretations	Effective Date Announced by IASB (Note1)
Amendments to IFRS 10 and IAS 28 “Sale or Contribution of Assets between an Investor and its Associate or Joint Venture”	To be determined by IASB
IFRS 18 “Presentation and Disclosure in Financial Statements”	January 1, 2027 (Note2)
IFRS 19 “Subsidiaries without Public Accountability: Disclosures” (including the 2025 amendments to IFRS 19)	January 1, 2027

Note 1: Unless stated otherwise, the above IFRS Accounting Standards are effective for annual reporting periods beginning on or after their respective effective dates.

Note 2: On September 25, 2025, the FSC announced that IFRS 18 will take effect starting from January 1, 2028. Domestic entities could elect to apply IFRS 18 for an earlier period after the endorsement of IFRS 18 by the FSC.

IFRS 18 “Presentation and Disclosures in Financial Statements”

IFRS 18 will supersede IAS 1” Presentation of Financial Statements”. The main changes comprise:

- Items of income and expenses included in the statement of profit or loss shall be classified into the operating, investing, financing, income taxes and discounted operations categories.

- The statement of profit or loss shall present totals and subtotals for operating profit or loss, profit or loss before financing and income taxes and profit or loss.

- Provides guidance to enhance the requirements of aggregation and disaggregation: The Group shall identify the assets, liabilities, equity, income, expenses and cash flows that arise from individual transactions or other events and shall classify and aggregate them into groups based on shared characteristics, so as to result in the presentation in the primary financial statements of line items that have at least one similar characteristic. The Group shall disaggregate items with dissimilar characteristics in the primary financial statements and in the notes. The Group labels items as ‘other’ only if it cannot find a more informative label.

- Disclosures on Management-defined Performance Measures (MPMs): When in public communications outside financial statements and communicating to users of financial statements management’s view of an aspect of the financial performance of the Group as a whole, the Group shall disclose related information about its MPMs in a single note to the financial statements, including the description of such measures, calculations, reconciliations to the subtotal or total specified by IFRS Accounting Standards and the income tax and non-controlling interests effects of related reconciliation items.

Except for the above impact, as of the date the consolidated financial statements were authorized for issue, the Group is continuously assessing the possible impact that the application of other standards and interpretations will have on the Group’s financial position and financial performance and will disclose the relevant impact when the assessment is completed.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

a. Statement of compliance

These interim consolidated financial statements have been prepared in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and IAS 34 “Interim Financial Reporting” as endorsed and issued into effect by the FSC. Disclosure information included in these interim consolidated financial statements is less than the disclosure information required in a complete set of annual consolidated financial statements.

b. Basis of preparation

The consolidated financial statements have been prepared on the historical cost basis except for financial instruments which are measured at fair value and net defined benefit liabilities which are measured at the present value of the defined benefit obligation less the fair value of plan assets.

The fair value measurements, which are grouped into Levels 1 to 3 based on the degree to which the fair value measurement inputs are observable and based on the significance of the inputs to the fair value measurement in its entirety, are described as follows:

1) Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities;

2) Level 2 inputs are inputs other than quoted prices included within Level 1 that are observable for an asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices); and

3) Level 3 inputs are unobservable inputs for an asset or liability.

c. Basis of consolidation

The consolidated financial statements incorporate the financial statements of the Company and the entities controlled by the Company (i.e., its subsidiaries). Income and expenses of the subsidiaries acquired or disposed of during the period are included in the consolidated statements of comprehensive income from the effective dates of acquisitions up to the effective dates of disposals, as appropriate. When necessary, adjustments are made to the financial statements of subsidiaries to bring their accounting policies into line with those used by the Company. All intra-group transactions, balances, income and expenses are eliminated in full upon consolidation. Total comprehensive income of subsidiaries is attributed to the owners of the Company and to the non-controlling interests even if this results in the non-controlling interests having a deficit balance.

Changes in the Group’s ownership interests in subsidiaries that do not result in the Group losing control over the subsidiaries are accounted for as equity transactions. The carrying amounts of the Group’s interests and the non-controlling interests are adjusted to reflect the changes in their relative interests in the subsidiaries. Any difference between the amount by which the non-controlling interests are adjusted and the fair value of the consideration paid or received is recognized directly in equity and attributed to the owners of the Company.

See Note 13 and Table 4 for detailed information on the subsidiaries (including the percentages of ownership and main businesses).

d. Other significant accounting policies

Except for the following, refer to the summary of other significant accounting policies section of the consolidated financial statements for the year ended December 31, 2024.

1) Retirement benefits

Pension cost for an interim period is calculated on a year-to-date basis by using the actuarially determined pension cost rate at the end of the prior financial year, adjusted for significant market fluctuations since that time and for significant plan amendments, settlements, or other significant one-off events.

2) Share-based payment arrangements-Employee share options

The fair value at the grant date of the equity-settled share-based payments is expensed on a straight-line basis over the vesting period, based on the Group's best estimates of the number of shares or options that are expected to ultimately vest, with a corresponding increase in capital surplus - employee share options. The expense is recognized in full at the grant date if the grants are vested immediately.

3) Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax. Interim period income taxes are assessed on an annual basis and calculated by applying to an interim period's pre-tax income the tax rate that would be applicable to expected total annual earnings.

5. CRITICAL ACCOUNTING JUDGMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

The consolidated financial statements adopt the critical accounting judgments and key sources of estimation uncertainty are the same as those in the consolidated financial statements for the year ended December 31, 2024.

6. CASH AND CASH EQUIVALENTS

	September 30, 2025	December 31, 2024	September 30, 2024
Cash on hand	$ 241	$ 151	$ 192
Checking accounts and demand deposits	206,102	242,084	235,537
Cash equivalents			
Time deposits	505,082	535,242	566,776
	$ 711,425	$ 777,477	$ 802,505

The market rate intervals of cash in the bank at the end of the reporting period were as follows:

	September 30, 2025	December 31, 2024	September 30, 2024
Time deposits	1.15%-4.29%	1.225%-4.694%	1.225%-5.20%

7. FINANCIAL INSTRUMENTS AT FAIR VALUE THROUGH PROFIT OR LOSS ("FVTPL")

	September 30, 2025	December 31, 2024	September 30, 2024
Financial assets at FVTPL - current			
Financial assets mandatorily classified as at FVTPL			
Non-derivative financial assets			
Mutual funds	$ 5,447	$ -	$ -

(Continue)

	September 30, 2025	December 31, 2024	September 30, 2024
Financial assets at FVTPL - non-current			
Financial assets mandatorily classified as at FVTPL			
Non-derivative financial assets			
Mutual funds	$ 3,532	$ 6,777	$ 9,733
Limited partnership	49,463	49,226	24,239
	$ 52,995	$ 56,003	$ 33,972

8. FINANCIAL ASSETS AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME ("FVTOCI")

	September 30, 2025	December 31, 2024	September 30, 2024
Non-current			
Domestic investments			
Listed preferred shares	$133,160	$ 130,448	$128,872
Unlisted ordinary shares	13,052	13,439	13,675
	$146,212	$143,887	$142,547

These investments in equity instruments are held for medium to long-term strategic purposes. Accordingly, the management elected to designate these investments in equity instruments as at FVTOCI.

9. FINANCIAL ASSETS AT AMORTIZED COST

	September 30, 2025	December 31, 2024	September 30, 2024
Current			
Foreign corporate bond (b)	$ 256,933	$ 167,898	$ 130,461
Less: Allowance for impairment loss	(39)	(115)	(92)
	$ 256,894	$ 167,783	$ 130,369
Non-current			
Time deposits with original maturities of more than 3 months (a)	$ 42,675	$ 44,912	$ 45,125
Foreign corporate bond (b)	970,775	967,590	964,926
Less: Allowance for impairment loss	(1,154)	(1,072)	(945)
	$1,012,296	$1,011,430	$1,009,106

a. As of September 30, 2025 and December 31, 2024 and September 30, 2024, the interest rate intervals of time deposits with original maturity dates of more than 3 months both were 3.1%.

b. The Group purchased 2~10 year corporate bonds, with the maturity period from 2025 to 2034, the coupon rate was 1.25% to 6.02%, and the effective interest rate was 1.08% to 5.80%.

The Group's exposure and the external credit ratings are continuously monitored. The Group reviews changes in bond yields and other public information and makes an assessment whether there has been a significant increase in credit risk since the last period to the reporting date.

In determining the expected credit losses for debt instrument investments, the Group considers the historical probability of default and loss given default of each credit rating supplied by external rating agencies, the current financial condition of the debtors and the future prospects of the industries.

10. TRADE RECEIVABLES

	September 30, 2025	December 31, 2024	September 30, 2024
Trade receivables			
At amortized cost			
Gross carrying amount	$ 459,356	$ 518,378	$ 515,119
Less: Allowance for impairment loss	(207)	(334)	(533)
	$ 459,149	$ 518,044	$ 514,586

The average credit period of sales of goods was 60-90 days and no interest was charged on trade receivables. In order to minimize credit risk, the management of the Company has regularly evaluated credit approvals and performed other monitoring procedures to ensure that follow-up action is taken to recover overdue debts. In addition, the Group reviews the recoverable amount of each individual trade debt at the end of the reporting period to ensure that adequate allowance is made for possible irrecoverable amounts. In this regard, the management believes the Group's credit risk was significantly reduced.

The Group estimates expected credit losses according to the prescribed approach, which permits the recognition of lifetime expected losses for all trade receivables. The expected credit losses on trade receivables are estimated using an allowance matrix, which takes into consideration the historical credit loss experience with the respective debtor, the current financial position of the debtor, economic condition of the industry in which the customer operates and industry outlooks. As the Group's historical credit loss experience does not show significantly different loss patterns for different customer segments, the provision for loss allowance based on past due status is not further distinguished according to the Group's different customer base.

The Group writes off a trade receivable when there is information indicating that the debtor is experiencing severe financial difficulty and there is no realistic prospect of recovery, e.g. when the debtor has been placed under liquidation or when the trade receivables are over 240 days past due, whichever occurs earlier. For trade receivables that have been written off, the Group continues to engage in enforcement activity to attempt to recover the receivables due. Where recoveries are made, these are recognized in profit or loss.

The following table details the loss allowance of trade receivables based on the Group's provision matrix.

September 30, 2025

	Not Past Due	Up to 60 Days	61 to 210 Days	Total
Expected credit loss rate	-	0.13%	45.45%	
Gross carrying amount	$ 457,354	$ 1,551	$ 451	$ 459,356
Loss allowance (Lifetime ECLs)	-	(2)	(205)	(207)
Amortized cost	$ 457,354	$ 1,549	$ 246	$ 459,149

December 31, 2024

	Not Past Due	Up to 60 Days	61 to 210 Days	Total
Expected credit loss rate	-	0.41%	68.50%	
Gross carrying amount	$ 515,493	$ 2,412	$ 473	$ 518,378
Loss allowance (Lifetime ECLs)	-	(10)	(324)	(334)
Amortized cost	$ 515,493	$ 2,402	$ 149	$ 518,044

September 30, 2024

	Not Past Due	Up to 60 Days	61 to 210 Days	Total
Expected credit loss rate	-	0.18%	53.58%	
Gross carrying amount	$ 513,020	$ 1,108	$ 991	$ 515,119
Loss allowance (Lifetime ECLs)	-	(2)	(531)	(533)
Amortized cost	$ 513,020	$ 1,106	$ 460	$ 514,586

The movements of the loss allowance of trade receivables are as follows:

	For the Nine Months Ended September 30	
	2025	2024
Balance at January 1	$ 334	$ 21
Add: Expected credit (reversal) loss	(115)	478
Different on foreign exchange translation	(12)	34
Balance at September 30	$ 207	$ 533

11. INVENTORIES, NET

	September 30, 2025	December 31, 2024	September 30, 2024
Raw materials	$ 127,880	$ 121,755	$ 139,043
Finished goods	38,604	47,886	48,017
Work in progress	63,967	76,045	86,576
Supplies	3,276	2,935	3,842
Merchandise	98	-	-
Inventory in transit	-	7,304	-
	$ 233,825	$ 255,925	$ 277,478

The cost of inventories recognized as cost of goods sold included the inventory write-downs.

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2025	2024	2025	2024
Inventory write-downs	$ (398)	$ (910)	$ (1,134)	$ (3,517)

12. INVESTMENTS ACCOUNTED FOR USING THE EQUITY METHOD

	September 30, 2025	December 31, 2024	September 30, 2024
Investment in associates			
Significant associates			
FDK Corporation	$1,425,230	$ -	$ -
Associates that are not individually material			
PSA Japan Investment G.K.	45,520	46,370	46,627
	$1,470,750	$ 46,370	$ 46,627

Significant associates was as follows：

Name of Associate	Main Business	Business Location	Percentage of Ownership & Voting Rights (%) September 30, 2025	December 31, 2024	September 30, 2024
FDK Corporation	Manufacture and sale of various batteries and electronic devices	Japan	45	-	-

Fair values (Level 1) of investments in associates with available published price quotations were summarized as follows:

Name of Associate	September 30, 2025	December 31, 2024	September 30, 2024
FDK Corporation	$ 1,200,870	$ -	$ -

In March 2025, the Group acquired 45% equity of FDK Corporation, a significant associate, for JPY 6,754,419,000, and accounts for the investment using the equity method.

The Group acquired 3% equity of PSA Japan Investment G.K., an associates that are not individually material, for JPY 217,500,000 in April 2024. The Group holds less than 20% of PSA Japan Investment G.K., but the equity method was used because of the Group's significant influence on it.

13. SUBSIDIARIES

Subsidiaries Included in the Consolidated Financial Statements

Investor	Investee	Main Business	Percentage of Ownership (%) September 30, 2025	December 31, 2024	September 30, 2024	Remark
The Company	Silitech (BVI) Holding Ltd.	Investment activities	100	100	100	
The Company	Silitech Technology Corp. Sdn. Bhd.	Manufacture of plastic and computer peripheral	100	100	100	
The Company	Silitech Electronics Sdn. Bhd. (Formerly Iwatsu (Malaysia) Sdn. Bhd.)	Manufacture of telecommunications and communications equipment	100	100	100	a
The Company	Silitech Japan Investment G.K.	Investment activities	100	-	-	b
Silitech (BVI) Holding Ltd	Silitech (Bermuda) Holding Ltd.	Investment activities	100	100	100	
Silitech (Bermuda) Holding Ltd.	Silitech Technology Corporation Limited	Manufacture of plastic and computer peripheral products	100	100	100	
Silitech Technology Corporation Limited	Xurong Electronic (Shenzhen) Co., Ltd.	Sale of touch panels and plastic and rubber assembly	100	100	100	

Remark:

a. Iwatsu (Malaysia) Sdn. Bhd. changed the company name to Silitech Electronics Sdn. Bhd. on April 08, 2024.
b. The parent company established Silitech Japan Investment G.K. in March 2025, holding 100% of the equity.

Subsidiaries Excluded from the Consolidated Financial Statements: None.

14. PROPERTY, PLANT AND EQUIPMENT, NET

	Freehold Land	Buildings	Machinery Equipment	Testing Equipment	Transportation Equipment	Leasehold Improvements	Office Equipment	Other Equipment	Total
Cost									
Balance at January 1, 2025	$ 241,600	$ 462,408	$ 558,846	$ 81,071	$ 17,707	$ 26,143	$ 117,698	$ 18,420	$ 1,523,893
Additions	-	2,603	14,739	2,947	-	-	3,190	1,760	25,239
Disposals	-	-	(33,007)	(20,049)	-	(25,208)	(15,291)	(749)	(94,304)
Effects of foreign currency exchange differences	(5,381)	(12,455)	(12,360)	(867)	(495)	(935)	(1,842)	(307)	(34,642)
Balance at September 30, 2025	$ 236,219	$ 452,556	$ 528,218	$ 63,102	$ 17,212	$ -	$ 103,755	$ 19,124	$ 1,420,186
Accumulated depreciation									
Balance at January 1, 2025	$ -	$ 370,348	$ 441,346	$ 70,452	$ 12,127	$ 25,327	$ 103,494	$ 15,480	$ 1,038,574
Depreciation expenses	-	10,435	20,633	1,409	1,178	76	4,847	1,178	39,756
Disposals	-	-	(26,354)	(17,038)	-	(24,496)	(15,269)	(749)	(83,906)
Transfers from accumulated impairment	-	-	52	22	-	-	-	-	74
Effects of foreign currency exchange differences	-	(8,942)	(8,982)	(707)	(360)	(907)	(1,630)	(210)	(21,738)
Balance at September 30, 2025	$ -	$ 371,841	$ 426,695	$ 54,138	$ 12,945	$ -	$ 91,442	$ 15,699	$ 972,760
Accumulated impairment									
Balance at January 1, 2025	$ -	$ 13,836	$ 18,396	$ 7,278	$ -	$ -	$ 186	$ -	$ 39,696
Disposals	-	-	(5,410)	(2,740)	-	-	(22)	-	(8,172)
Transfer to accumulated depreciation	-	-	(52)	(22)	-	-	-	-	(74)
Effects of foreign currency exchange differences	-	(984)	(147)	(99)	-	-	-	-	(1,230)
Balance at September 30, 2025	$ -	$ 12,852	$ 12,787	$ 4,417	$ -	$ -	$ 164	$ -	$ 30,220
Net Balance at September 30, 2025	$ 236,219	$ 67,863	$ 88,736	$ 4,547	$ 4,267	$ -	$ 12,149	$ 3,425	$ 417,206
Cost									
Balance at January 1, 2024	$ 222,141	$ 440,646	$ 768,369	$ 93,489	$ 13,495	$ 138,159	$ 121,036	$ 23,489	$ 1,820,824
Additions	-	99	12,628	3,223	1,817	-	8,288	1,473	27,528
Disposals	-	-	(101,695)	(7,240)	-	(116,069)	(4,087)	(822)	(229,913)
Effects of foreign currency exchange differences	27,502	25,116	59,490	5,031	1,032	4,177	5,744	599	128,691
Balance at September 30, 2024	$ 249,643	$ 465,861	$ 738,792	$ 94,503	$ 16,344	$ 26,267	$ 130,981	$ 24,739	$ 1,747,130
Accumulated depreciation									
Balance at January 1, 2024	$ -	$ 340,491	$ 606,319	$ 78,288	$ 10,253	$ 92,846	$ 110,697	$ 20,811	$ 1,259,705
Depreciation expenses	-	10,049	20,959	1,425	912	349	3,907	737	38,338
Disposals	-	-	(63,660)	(5,693)	-	(72,977)	(3,759)	(808)	(146,897)
Transfers from accumulated impairment	-	-	5,111	163	-	2,186	-	2	7,462
Effects of foreign currency exchange differences	-	19,364	50,765	4,273	702	2,924	5,438	530	83,996
Balance at September 30, 2024	$ -	$ 369,904	$ 619,494	78,456	$ 11,867	$ 25,328	$ 116,283	$ 21,272	$ 1,242,604
Accumulated impairment									
Balance at January 1, 2024	$ -	$ 13,364	$ 88,808	$ 13,138	$ -	$ 44,074	$ 670	$ 11	$ 160,065
Disposals	-	-	(37,703)	(1,227)	-	(43,092)	(328)	(9)	(82,359)
Transfer to accumulated depreciation	-	-	(5,111)	(163)	-	(2,186)	-	(2)	(7,462)
Effects of foreign currency exchange differences	-	410	2,557	352	-	1,204	18	-	4,541
Balance at September 30, 2024	$ -	$ 13,774	$ 48,551	$ 12,100	$ -	$ -	$ 360	$ -	$ 74,785
Net Balance at September 30, 2024	$ 249,643	$ 82,183	$ 70,747	$ 3,947	$ 4,477	$ 939	$ 14,338	$ 3,467	$ 429,741

(Concluded)

As a result of the life cycle of some products, the estimated future cash flows expected to arise from the related equipment decreased due to equipment idling caused by insufficient capacity. The Group carried out a review of the recoverable amount of the related equipment and determined that the carrying amount had exceeded the recoverable amount. As of September 30, 2025, December 31, 2024 and September 30, 2024, the impairment losses recognized were $30,220 thousand, $39,696 thousand and$74,785 thousand, respectively. For the nine months ended September 30, 2025 and September 30, 2024, the impairment loss decreased due to the disposal of equipment amounting were $8,172 thousand, and $82,359 thousand .

The above items of property, plant and equipment are depreciated on a straight-line basis over their estimated useful lives as follows:

Buildings	
Plant structures	24-45 years
Electricity and building accessories	5-10 years
Machinery equipment	5-10 years
Testing equipment	3-10 years
Transportation equipment	5 years
Leasehold Improvements	3 years
Office equipment	3 years
Other equipment	2 years

15. LEASE ARRANGEMENTS

a. Right-of-use assets

	September 30, 2025	December 31, 2024	September 30, 2024
Carrying amounts			
Buildings	$ -	$ 53,999	$ 61,036
Machinery equipment	-	174	184
	$ -	$ 54,173	$ 61,220

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2025	2024	2025	2024
Depreciation charge for right-of-use assets				
Buildings	$ -	$ 6,760	$ 2,259	$ 20,035
Machinery equipment	-	15	-	46
	$ -	$ 6,775	$ 2,259	$ 20,081
Additions for right-of-use assets	$ -	$ -	$ -	$ 78,767

b. Lease liabilities

	September 30, 2025	December 31, 2024	September 30, 2024
Carrying amounts			
Current	$ -	$ 27,046	$ 26,888
Non-current	$ -	$ 28,265	$ 35,294

Range of discount rate for lease liabilities was as follows:

	September 30, 2025	December 31, 2024	September 30, 2024
Buildings	-	4.20%	4.20%
Machinery equipment	-	5.00%	5.00%

c. Material lease activities and terms

The Group leases certain buildings for product manufacturing and for dormitories with lease terms of 3 years. The Group agreed with the lessor to terminate the lease contract early in January 2025.

d. Other lease information

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2025	**2024**	**2025**	**2024**
Expenses relating to short-term leases and low-value asset leases	$ 785	$ 623	$ 2,269	$ 2,005
Total cash outflow for leases	$ 785	$ 7,847	$ 4,677	$ 23,414

The Group's lease of certain office equipment qualify as short-term leases and low-value asset leases. The Group has elected to apply the recognition exemption and thus, did not recognize right-of-use assets and lease liabilities for these leases.

16. OTHER ASSETS

	September 30, 2025	December 31, 2024	September 30, 2024
Current			
Prepayments for tax	$ 19,872	$ 21,402	$ 20,659
Input tax	3,718	5,030	3,021
Payment in advance	1,884	1,005	2,863
Others	38,507	15,036	20,856
	$ 63,981	$ 42,473	$ 47,399
Non-current			
Prepayments for equipment	$ 46,575	$ 1,204	$ 39,886
Others	-	718	694
	$ 46,575	$ 1,922	$ 40,580

17. BORROWINGS

	September 30, 2025	December 31, 2024	September 30, 2024
Short-term borrowings			
Unsecured borrowings	$683,203	$ 15,475	$ 44,243

As of September 30, 2025, December 31, 2024 and September 30, 2024, the interest rates on bank revolving loans were 1.10% to 1.94% and 0.70% and 0%, respectively.

18. OTHER PAYABLES

	September 30, 2025	December 31, 2024	September 30, 2024
Payroll and Bonus	$ 172,851	$ 157,472	$ 173,332
Employees' leave	22,078	21,278	22,074
Tooling	29,732	20,718	15,732
Utilities/postal fees and telecommunications	7,659	8,077	8,835
Services	11,820	9,182	7,439
Insurance	5,757	5,994	5,421
Equipment	8,752	3,929	10,661
Others	86,659	91,426	86,079
	$ 345,308	$ 318,076	$ 329,573

19. PROVISIONS

	September 30, 2025	December 31, 2024	September 30, 2024
Current			
Returns, allowances and warranties	$ 15,970	$ 16,200	$ 19,157

The provision of customer returns, allowances and warranties was based on historical experience, management's judgments and other known reasons estimated product returns, allowances and warranties may occur in the year. The provision was recognized as cost of goods sold and a reduction of operating income in the year when the related goods were sold.

20. RETIREMENT BENEFIT PLANS

Employee benefits expense in respect of the Group's defined retirement benefit plans were $687 thousand, $684 thousand, $2,088 thousand and $1,978 thousand for the three and nine months ended September 30, 2025 and 2024, respectively, and were calculated using the respective year's actuarially determined pension cost discount rate as of December 31, 2024 and 2023.

21. EQUITY

a. Share capital

Ordinary shares

	September 30, 2025	December 31, 2024	September 30, 2024
Number of shares authorized (in thousands)	300,000	300,000	300,000
Amount of shares authorized	$ 3,000,000	$ 3,000,000	$ 3,000,000
Number of shares issued and fully paid (in thousands)	100,000	68,000	68,000
Amount of shares issued	$ 1,000,000	$ 680,000	$ 680,000

On April 18, 2025, the Board of Directors of the Company resolved to issue 32,000,000 common shares through cash capital increase, with each share having a par value of NT$10. The cash capital increase plan was approved by the Financial Supervisory Commission (FSC) on May 19, 2025 (Approval No.

1140342125). The issue price was set as NT$27.50 per share. The record date for the capital increase was August 12, 2025, and the amendment registration was completed on September 22, 2025.

b. Capital surplus

	September 30, 2025	December 31, 2024	September 30, 2024
May be used to offset a deficit, distributed as cash dividends, or transferred to share capital			
Additional paid-in capital in excess of par-common stock	$1,196,547	$ 630,074	$ 630,074

Such capital surplus may be used to offset a deficit; in addition, when the Company has no deficit, such capital surplus may be distributed as cash dividends or transferred to share capital (limited to a certain percentage of the Company's paid-in capital).

c. Retained earnings and dividend policy

According to the Company's dividend policy, if there is a net profit after tax upon the final settlement of accounts of each fiscal year, the Company shall first offset any previous accumulated losses (including adjustment of unappropriated earnings, if any) and set aside a legal reserve at 10% of the net profit, unless the accumulated legal reserve is equal to the total paid-in capital of the Company; then, it shall set aside or reverse a special reserve in accordance with the relevant laws or regulations or as requested by the authorities in charge. The remaining net profit, plus the beginning unappropriated earnings (including adjustment of unappropriated earnings, if any), shall be distributed as dividends to shareholders according to the distribution plan proposed by the board of directors and submitted to the shareholders in the shareholders' meeting for approval. For the policies on the distribution of compensation of employees and remuneration of directors, refer to Note 26 (b) Employee benefits expenses.

According to the Company's dividend policy of the Company's Articles, the Company cooperates with present and future development plans in mind and simultaneously takes into consideration the investment environment, international or domestic competition, and shareholders' interests. When there is no cumulative loss, the Company shall distribute dividends to shareholders at a percentage of no less than 30% of the net profit after tax. Dividends could be distributed either through cash or shares, and cash dividends distributed shall not be less than 50% of the total dividends distributed for the year.

In case there are no earnings for distribution in a certain year, or the earnings of a certain year are significantly less than the earnings actually distributed by the Company in the previous year, or considering the financial, business or operational factors of the Company, the Company may allocate a portion or all of its reserves for distribution in accordance with relevant laws or regulations or the orders of the authorities in charge.

Appropriation of earnings to the legal reserve shall be made until the legal reserve equals the Company's paid-in capital. The legal reserve may be used to offset deficit. If the Company has no deficit and the legal reserve has exceeded 25% of the Company's paid-in capital, the excess may be transferred to capital or distributed in cash.

With respect to the book net amount of other deductions from equity for the period in which it arises, the Company shall allocate an equivalent amount of special reserve shall be allocated from the amount of the after-tax net profit for the period, plus items other than after-tax net profit for the period, that are included in the undistributed earnings of the period. If there remains any insufficiency, it shall be allocated from the undistributed earnings of the previous period.

With respect to the cumulative net amount of other deductions from equity in a preceding period, the

Company shall allocate an amount of special reserve equal to the amount allocated to undistributed earnings for the preceding period.

The appropriation of earnings for 2024 and 2023 resolved in the shareholders' meetings on June 18, 2025 and June 4, 2024 was as follows:

	Appropriation of Earnings	
	2024	**2023**
Legal reserve	$ 5,739	$ -
Special reserve	($ 132,540)	$ 99,268
Cash dividends	$ 20,400	$ 81,600
Cash dividends per share (NT$)	$ 0.30	$ 1.20

22. REVENUE

According to IFRS 15, the type of customer contract revenue is identified as "product sales revenue". The Company's core technology is to integrate rubber, plastic, optical and other components, which are widely used in industries and products such as mechanical integration components and automotive components.

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2025	**2024**	**2025**	**2024**
Customer contract revenue				
Product operating revenue	$ 614,647	$ 650,025	$ 1,814,271	$ 1,775,207

23. NON-OPERATING INCOME AND EXPENSES

a. Interest income

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2025	**2024**	**2025**	**2024**
Bank deposits	$ 4,356	$ 4,307	$ 14,771	$ 13,169
Financial assets at amortized cost	10,695	11,804	31,914	34,166
	$ 15,051	$ 16,111	$ 46,685	$ 47,335

b. Other income

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2025	**2024**	**2025**	**2024**
Rental income	$ -	$ 706	$ 236	$ 2,095
Dividends	5,652	2,693	5,791	2,693
Gain on Lease modification	-	-	1,186	-
Others	1,331	2,556	3,152	7,799
	$ 6,983	$ 5,955	$ 10,365	$ 12,587

c. Other gains and losses

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2025	2024	2025	2024
Foreign currency exchange gain (loss)	$ 1,715	$ (23,912)	$ 6,364	$ (13,422)
(Loss) gain on disposal of property, plant and equipment	5	368	(222)	534
Net loss on financial assets as at FVTPL	(1,231)	(2,737)	(2,100)	(3,193)
Others	585	-	(397)	(945)
	$ 1,074	$ (26,281)	$ 3,645	$ (17,026)

d. Finance costs

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2025	2024	2025	2024
Interest on lease liabilities	$ -	$ 699	$ 194	$ 2,267
Interest on borrowings	4,740	-	14,807	1
	$ 4,740	$ 699	$ 15,001	$ 2,268

e. Gain or loss on foreign currency exchange

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2025	2024	2025	2024
Foreign exchange gain	$ 5,859	$ 7,641	$ 37,645	$ 20,220
Foreign exchange loss	(4,144)	(31,553)	(31,281)	(33,642)
Net foreign exchange gain (loss)	$ 1,715	$ (23,912)	$ 6,364	$(13,422)

24. INCOME TAX

a. Income tax recognized in profit or loss

The major components of tax expense (benefit) are as follows:

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2025	2024	2025	2024
Current tax				
In respect of the current period	$ 2,697	$ 6,449	$ 13,322	$ 25,911
Surtax on unappropriated earnings	-	-	1,562	-
Adjustments for prior year	-	(414)	-	(414)
Deferred tax				
In respect of the current period	(2,714)	2,162	(4,748)	7,269
Income tax expense recognized in profit or loss	$ (17)	$ 8,197	$ 10,136	$ 32,766

b. Income tax recognized in other comprehensive Income (loss)

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2025	**2024**	**2025**	**2024**
Deferred tax				
In respect of the current period:				
Translation of foreign operations	$ (12,465)	$ (15,058)	$ 40,052	$ (33,867)

c. Income tax assessments

The income tax returns of the Company through 2022 have been assessed by the tax authorities.

25. EARNINGS (LOSS) PER SHARE

Unit: NT$ Per Share

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2025	**2024**	**2025**	**2024**
Basic earnings (loss) per share	$ 0.55	$ (0.55)	$ 1.15	$ 0.18
Diluted earnings (loss) per share	$ 0.55	$ (0.55)	$ 1.14	$ 0.18

The net profit and weighted average number of ordinary shares outstanding used in the computation of earnings (loss) per share are as follows:

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2025	**2024**	**2025**	**2024**
Net profit (loss) for the period	$ 46,949	$ (37,480)	$ 84,592	$ 12,441

Number of shares **Unit: In Thousand Shares**

Weighted average number of ordinary shares used in the computation of basic earnings per share	85,391	68,000	73,861	68,000
Effect of potentially dilutive ordinary shares:				
Employees' compensation	78	20	88	38
Weighted average number of ordinary shares used in the computation of diluted earnings per share	85,469	68,020	73,949	68,038

If the Company settles the bonuses or remuneration paid to employees in cash or shares, the Company presumed that the entire amount of the bonuses or remuneration would be settled in shares and the resulting potential shares were included in the weighted average number of shares outstanding used in the computation of diluted earnings per share, if the effect is dilutive. The dilutive effect of the potential shares is included in the computation of diluted earnings per share until the number of shares to be distributed to employees is resolved in the following year.

26. ADDITIONAL INFORMATION ON EXPENSES

a. Depreciation and amortization

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2025	2024	2025	2024
An analysis of depreciation by function				
Recognized in operating costs	$ 10,463	$ 17,780	$ 33,113	$ 52,819
Recognized in operating expenses	2,885	1,997	8,902	5,600
	$ 13,348	$ 19,777	$ 42,015	$ 58,419
An analysis of amortization by function				
Recognized in operating costs	$ 215	$ 96	$ 435	$ 283
Recognized in operating expenses	334	519	926	2,105
	$ 549	$ 615	$ 1,361	$ 2,388

b. Employee benefits expense

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2025	2024	2025	2024
Post-employment benefits (Note 20)				
Defined contribution plans	$ 9,925	$ 9,634	$ 29,219	$ 27,257
Defined benefit plans	687	684	2,088	1,978
	10,612	10,318	31,307	29,235
Other employee benefits	188,798	228,726	562,623	600,637
	$ 199,410	$ 239,044	$ 593,930	$ 629,872
Employee benefits expense summarized by function				
Recognized in operating costs	$ 159,971	$ 186,393	$ 480,731	$ 499,729
Recognized in operating expenses	39,439	52,651	113,199	130,143
	$ 199,410	$ 239,044	$ 593,930	$ 629,872

In compliance with the Articles, the Company accrues the distribution of employees’ compensation and remuneration of directors at rates of 2% to 10% and no higher than 3%, respectively, of net profit before income tax, employees’ compensation and remuneration of directors. In accordance with the amendment to the Securities and Exchange Act in August 2024, the Company plans to adopt an amendment to its Articles of Incorporation at the 2025 shareholders’ meeting, stipulating that no less than 50% of the employee compensation allocated for the year shall be distributed to non-executive employees. The compensation of employees and the remuneration of directors for the three months and the nine months ended September 30, 2025 and 2024 were as follows:

Estimation ratio

	For the Nine Months Ended September 30, 2025	For the Nine Months Ended September 30, 2024
Employees' compensation	3%	3%
Remuneration of directors	2%	2%

Amount

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2025	2024	2025	2024
Employees' compensation	$ 1,469	$ (1,028)	$ 2,709	$ 754
Remuneration of directors	$ 979	$ (685)	$ 1,806	$ 503

If there is a change in the amounts after the annual consolidated financial statements are authorized for issue, the differences are recorded as a change in the accounting estimate, and will be adjusted in next year.

The appropriations of compensation of employees and remuneration of directors for 2024 and 2023, which were approved by the Company's board of directors on February 20, 2025 and February 22, 2024 as follows:

Amount	For the Year Ended December 31	
	2024	2023
	Cash	Cash
Employees' compensation	$ 2,106	$ 4,117
Remuneration of directors	$ 1,404	$ 2,744

There was no difference between the actual amounts of the compensation of employees and the remuneration of directors paid and the amounts recognized in the consolidated financial statements for the years ended December 31, 2024 and 2023.

Information on compensation of employees and remuneration of directors resolved by the Company's board of directors is available at the Market Observation Post System website of the Taiwan Stock Exchange.

27. SHARE-BASED PAYMENT ARRANGEMENTS

Cash capital increase reserved for employee share options

On May 19, 2025, the Company's cash capital increase and the issuance of 32,000 thousand ordinary shares were approved by the Securities and Futures Bureau, FSC. In accordance with a resolution of the Board of Directors, 10% of the total number of newly issued shares was reserved for subscription by employees. On July 25, 2025, the number of shares subscribed by employees and the subscription price were determined. On the grant date, the Company recognized employee compensation expenses based on the fair value calculated using the Black-Scholes valuation model. The fair value of employee stock options issued through the cash capital increase was $4.14 per share.

The Company adopted the Black-Scholes valuation model to calculate the fair value of the employee stock subscriptions in July 2025, which was the grant date. The parameters used in the valuation model were as follows:

	July 2025
Grant date share price	$31.65
Exercise price	$27.50
Expected volatility	31.52%
Expected life	0.0329 years
Expected dividend yield	2.40%
Risk-free interest rate	1.2406%

The employee compensation expenses recognized for the period from January 1 to September 30, 2025 amounted to $6,473 thousand.

28. FINANCIAL INSTRUMENTS

a. Fair value of financial instruments that are not measured at fair value

The management considers that the carrying amounts of financial assets and financial liabilities not measured at fair value approximate their fair values or their fair values cannot be measured reliably.

b. Fair value of financial instruments that are measured at fair value on a recurring basis

1) Fair value hierarchy

September 30, 2025

	Level 1	Level 2	Level 3	Total
Financial assets at FVTPL				
Mutual funds	$ 5,447	$ 3,532	$ -	$ 8,979
Limited partnership	-	-	49,463	49,463
	$ 5,447	$ 3,532	$ 49,463	$ 58,442
Financial assets at FVTOCI				
Investments in equity instruments				
- domestic listed preferred shares	$133,160	$ -	$ -	$133,160
- domestic unlisted ordinary shares	-	-	13,052	13,052
	$133,160	$ -	$ 13,052	$146,212

December 31, 2024

	Level 1	Level 2	Level 3	Total
Financial assets at FVTPL				
Mutual funds	$ -	$ 6,777	$ -	$ 6,777
Limited partnership	-	-	49,226	49,226
	$ -	$ 6,777	$ 49,226	$ 56,003
Financial assets at FVTOCI				
Investments in equity instruments				
- domestic listed preferred shares	$130,448	$ -	$ -	$130,448
- domestic unlisted ordinary shares	-	-	13,439	13,439
	$130,448	$ -	$ 13,439	$143,887

September 30, 2024

	Level 1	Level 2	Level 3	Total
Financial assets at FVTPL				
Mutual funds	$ -	$ 9,733	$ -	$ 9,733
Limited partnership	-	-	24,239	24,239
	$ -	$ 9,733	$ 24,239	$ 33,972
Financial assets at FVTOCI				
Investments in equity instruments				
- domestic listed preferred shares	$128,872	$ -	$ -	$128,872
- domestic unlisted ordinary shares	-	-	13,675	13,675
	$128,872	$ -	$ 13,675	$142,547

There were no transfers between Levels 1 and 2 as of the nine months ended September 30, 2025 and 2024.

2) Reconciliation of Level 3 fair value measurements of financial instruments:

For the Nine Months Ended September 30, 2025

Financial Assets	Financial Assets at FVTPL	Financial Assets at FVTOCI	Total
Balance at January 1	$ 49,226	$ 13,439	$ 62,665
Recognized in income (loss)	237	-	237
Recognized in other comprehensive income (loss)	-	(387)	(387)
Balance at September 30	$ 49,463	$ 13,052	$ 62,515

For the Nine Months Ended September 30, 2024

Financial Assets	Financial Assets at FVTPL	Financial Assets at FVTOCI	Total
Balance at January 1	$ 24,805	$ 13,960	$ 38,765
Recognized in income (loss)	(566)	-	(566)
Recognized in other comprehensive income (loss)	-	(285)	(285)
Balance at September 30	$ 24,239	$ 13,675	$ 37,914

3) Valuation techniques and inputs applied for Level 2 fair value measurement

Financial Instruments	Valuation Techniques and Inputs
Mutual funds	Using the median price of observable similar market transactions or the price of similar tools provided by the mutual fund management company.

4) Valuation techniques and inputs applied for the purpose of Level 3 fair value measurement

The fair values of unlisted equity securities and limited partnership - ROC were based on the fair value of net assets to determine the expected present value of the investment expectably.

c. Categories of financial instruments

	September 30, 2025	December 31, 2024	September 30, 2024
Financial assets			
Financial assets at FVTPL	$ 58,442	$ 56,003	$ 33,972
Financial assets at amortized cost (1)	2,469,053	2,540,511	2,501,416
Financial assets at FVTOCI			
Equity instruments	146,212	143,887	142,547
Financial liabilities			
Amortized cost (2)	1,366,103	712,815	739,464

1) The balances include financial assets measured at amortized cost, which comprise cash and cash equivalents, investments in debt instruments, trade receivables, other receivables and guarantee deposits.

2) The balances include financial liabilities measured at amortized cost, which comprise short-term borrowings, trade payables, other payables and guarantee deposits.

d. Financial risk management objectives and policies

The Group's corporate treasury function provides services to the business, coordinates access to domestic and international financial markets, and monitors and manages the financial risks relating to the operations of the Group through internal risk reports which analyze exposures by degree and magnitude of risks. These risks include currency risk, interest rate risk, credit risk and liquidity risk. In order to reduce financial risk, the Group is committed to identify, assess and avoid the uncertainty of the market and reduce the potential downside effects against the Group’s financial performance due to market fluctuations.

The corporate treasury function is reviewed by the Group’s board of directors and audit committee in accordance with related rules and internal control systems. The Group should implement the overall financial management objective as well as observe the levels of delegated authority and ensure that those with delegated authority carry out their duties.

1) Market risk

The Group’s activities exposed it primarily to the financial risks of changes in foreign currency exchange rates (see (a) below) and interest rates (see (b) below). The Group entered into a variety of derivative financial instruments to manage its exposure to foreign currency risk.

a) Foreign currency risk

The Group’s primary operating activities and foreign operations were in foreign currencies, which exposed the Group to foreign currency risk. Exchange rate exposures were managed within approved policy parameters utilizing derivative financial instruments (including forward exchange contracts and currency swap contracts). The Group could reduce but would be unable to eliminate the effect caused by foreign currency risks under the use of derivative financial products.

The Group’s derivative financial instruments did not qualify under hedged items due to the fact that such products were due within one year of the initial transaction.
The carrying amounts of the Group’s foreign currency denominated monetary assets and monetary liabilities (including those eliminated on consolidation) at the end of the reporting period and carrying amount of derivatives with foreign currency risk exposure are set out in Note 30.

Sensitivity analysis

The following table details the Group’s sensitivity to a 5% increase and decrease in the NTD against each relevant currency. The sensitivity analysis included only outstanding foreign currency denominated monetary items at the end of reporting period, and the impact on pre-tax profit and the equity.

	USD Impact (i)		**EUR Impact (ii)**	
	For the Nine Months Ended September 30		**For the Nine Months Ended September 30**	
	2025	**2024**	**2025**	**2024**
Profit or loss	$ 17,133	$ 10,444	$ 1,950	$ 2,790

	MYR Impact (iii)		**JPY Impact (iv)**	
	For the Nine Months Ended September 30		**For the Nine Months Ended September 30**	
	2025	**2024**	**2025**	**2024**
Profit or loss	$ (5,059)	$ (120)	$ (2,690)	$ (2,213)

i. This was mainly attributable to the exposure on outstanding receivables and payables in USD which were not in cash flow hedges at the end of the reporting period.

ii. This was mainly attributable to the exposure on outstanding receivables and payables in EUR which were not in cash flow hedges at the end of the reporting period.

iii. This was mainly attributable to the exposure on outstanding receivables and payables in MYR which were not in cash flow hedges at the end of the reporting period.

iv. This was mainly attributable to the exposure on outstanding receivables and bank loans in JPY which were not in cash flow hedges at the end of the reporting period.

b) Interest rate risk

Interest rate risk refers to the risk of the changes in the fair value of financial instruments and cash flow as a result of changes in the market rate.

The carrying amounts of the Group's financial assets and financial liabilities with exposure to interest rate at the end of the reporting period are as follows:

	September 30, 2025	**December 31, 2024**	**September 30, 2024**
Fair value interest rate risk			
Financial assets	$ 1,774,272	$ 1,714,455	$ 1,706,251
Financial liability	683,203	70,786	106,425
Cash flow interest rate risk			
Financial assets	161,874	212,771	188,540

Sensitivity analysis

The sensitivity analyses were determined based on the Group's exposure to interest rates for both derivative and non-derivative instruments held for a quarter at the end of the reporting period. If interest rates had been 10 basis points higher and all other variables were held constant, the Group's profit or loss would have been as follows:

	Market Rate Change Impact For the Nine Months Ended September 30	
	2025	**2024**
Profit or loss	$ 121	$ 141

2) Credit risk

Credit risk refers to the risk that a counterparty will default on its contractual obligations resulting in a financial loss to the Group. The Group is exposed to credit risk from trade receivables, deposits and other financial instruments. Business-related credit risk is managed separately from financial-related credit risk.

a) Business-related credit risk

To maintain the quality of receivables, the Group has established operating procedures to manage credit risk.

For individual customers, risk factors considered include the customer's financial position, credit agency rating, the Group's internal credit rating and transaction history as well as current economic conditions that may affect the customer's ability to pay. The Group also has the right to use some credit protection enhancement tools, such as requiring advance payments, to reduce the credit risks involving certain customers.

As of September 30, 2025, December 31, 2024 and September 30, 2024, the Group's top ten customers collectively accounted for 90%, 85% and 90% of total trade receivables, respectively. The credit concentration risk of the remaining accounts receivable is relatively insignificant.

b) Financial-related credit risk

Credit risk from bank deposits and other financial instruments are measured and monitored by the Group's finance department. However, since the Group's counterparties are all reputable financial institutions and government agencies, there are no significant financial-related credit risks.

3) Liquidity risk

The objective of liquidity risk management is to maintain sufficient operating cash and cash equivalents in order to ensure that the Group has financial flexibility.

Liquidity and interest rate risk tables for non-derivative financial liabilities

The following table details the Group's remaining contractual maturities for its non-derivative financial liabilities with agreed repayment periods. The table has been drawn up based on the undiscounted cash flows of financial liabilities from the earliest date on which the Group can be required to pay. The table includes both interest and principal cash flows. Specifically, bank loans with a repayment on demand clause were included in the earliest time band regardless of the probability of the banks choosing to exercise their rights. The maturity dates for other non-derivative financial liabilities were based on the agreed repayment dates.

September 30, 2025

	On Demand or Less than 1 Year	1-3 Years	Over 3 Years to 5 Years	Over 5 Years	Total
Non-derivative financial liabilities					
Non-interest bearing liabilities	$ 682,601	$ -	$ -	$ 299	$ 682,900
Fixed interest rate instruments	683,203	-	-	-	683,203
	$1,365,804	$ -	$ -	$ 299	$1,366,103

December 31, 2024

	On Demand or Less than 1 Year	1-3 Years	Over 3 Years to 5 Years	Over 5 Years	Total
Non-derivative financial liabilities					
Non-interest bearing liabilities	$ 696,134	$ 442	$ -	$ 764	$ 697,340
Fixed interest rate instruments	15,475	-	-	-	15,475
Lease liabilities	28,853	28,916	-	-	57,769
	$ 740,462	$ 29,358	$ -	$ 764	$ 770,584

September 30, 2024

	On Demand or Less than 1 Year	1-3 Years	Over 3 Years to 5 Years	Over 5 Years	Total
Non-derivative financial liabilities					
Non-interest bearing liabilities	$ 693,970	$ 445	$ -	$ 806	$ 695,221
Fixed interest rate instruments	44,243	-	-	-	44,243
Lease liabilities	28,987	36,294	-	-	65,281
	$ 767,200	$ 36,739	$ -	$ 806	$ 804,745

29. TRANSACTIONS WITH RELATED PARTIES

Balances and transactions between the Company and its subsidiaries, which are related parties of the Company, had been eliminated on consolidation and are not disclosed in this note. The details of transactions between the Group and other related parties are disclosed below.

a. Related parties and their relationships

Related Party	Relationship with the Group
Walsin Technology Corporation	The Company's major institutional shareholder
INFO-TEK Corporation	Other related party
VVG INC.	Other related party
Lite-On Technology Corporation	The Company's major institutional shareholder
PSA Charitable Foundation	Other related party
INPAQ Technology Co., Ltd.	Other related party
FDK Taiwan Ltd.	Associate

b. Sales of goods

		For the Three Months Ended September 30		For the Nine Months Ended September 30	
Item	Related Party Category	2025	2024	2025	2024
Sales of goods	The Company's major institutional shareholder	$ 892	$ 54	$ 2,209	$ 417
	Other related party	91	-	91	-
		$ 983	$ 54	$ 2,300	$ 417

The sales of goods to related parties were made at the Company's usual conditions which had no significant difference with other non-related parties.

c. Purchases

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
Related Party Category	2025	2024	2025	2024
Other related party	$ 4,495	$ 11,760	$ 15,344	$ 24,572

The purchases from related parties were made at the Company's usual conditions which had no significant difference with other non-related parties.

d. Other income and operating expenses

Item	Related Party Category	For the Three Months Ended September 30 2025	For the Three Months Ended September 30 2024	For the Nine Months Ended September 30 2025	For the Nine Months Ended September 30 2024
Operating expenses	The Company's major institutional shareholder	$ 337	$ 320	$ 2,036	$ 2,755
	Other related parties (Note)	67	118	67	849
		$ 404	$ 438	$ 2,103	$ 3,604
Other income (Recognized as cost deductions)	Other related party	$ 65	$ -	$ 430	$ 875

Note: For charity and community participation, the Company's board of directors held on February 20, 2025 and February 22, 2024 resolved to donate the PSA Charitable Foundation with a limit amount of NT$1 million and NT$7 hundred thousand for 2025 and 2024, respectively. It is for the foundation to handle various charitable public welfare activities.

e. Receivables from related parties (excluding loans to related parties)

Item	Related Party Category	September 30, 2025	December 31, 2024	September 30, 2024
Trade receivables	The Company's major institutional shareholder	$ 1,333	$ 712	$ 400
	Other related party	88	-	-
		$ 1,421	$ 712	$ 400
Other receivables	Other related party-INFO-TEK Corporation	$ 413	$ 9,468	$ 5,079

The outstanding trade receivables from related parties are unsecured.

f. Payables to related parties (excluding borrowings from related parties)

Item	Related Party Category	September 30, 2025	December 31, 2024	September 30, 2024
Trade payables	Other related party-INFO-TEK Corporation	$ 5,582	$ 26,560	$ 13,204
Other payables	The Company's major institutional shareholder	$ 118	$ 534	$ 112
	Associate	391	-	-
	Other related party	-	25	116
		$ 509	$ 559	$ 228

The outstanding trade payables to related parties are unsecured.

g. Prepayments

Item	Related Party Category	September 30, 2025	December 31, 2024	September 30, 2024
Other current assets	Other related party	$ 250	$ -	$ 135

h. Compensation of key management personnel

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2025	2024	2025	2024
Short-term employee benefits	$ 1,818	$ 281	$ 5,190	$ 4,616
Termination benefits	21	27	65	81
	$ 1,839	$ 308	$ 5,255	$ 4,697

The remuneration of directors and key executives was determined by the remuneration committee with regard to the performance of individuals and market trends.

30. SIGNIFICANT ASSETS AND LIABILITIES DENOMINATED IN FOREIGN CURRENCIES

The Group’s significant financial assets and liabilities denominated in foreign currencies aggregated by the foreign currencies other than functional currencies of the entities in the Group and the related exchange rates between the foreign currencies and the respective functional currencies are as follows:

September 30, 2025

	Foreign Currency (In Thousands)	Exchange Rate	Carrying Amount (In Thousands)
Financial assets			
Monetary items			
USD	$ 7,228	30.3950 (USD:NTD)	$ 219,689
USD	1,292	7.1230 (USD:RMB)	39,272
USD	4,555	4.2020 (USD:MYR)	138,443
EUR	645	35.3950 (EUR:NTD)	22,827
EUR	457	4.8932 (EUR:MYR)	16,173
MYR	1,581	0.2380 (MYR:USD)	11,433
JPY	261,108	0.0067 (JPY:USD)	53,423
Non-monetary items			
Associates accounted for using the equity method			
JPY	6,965,934	0.2046 (JPY:NTD)	1,425,230
JPY	223,524	0.0067 (JPY:USD)	45,520
Financial liabilities			
Monetary items			
USD	307	30.3950 (USD:NTD)	9,338
USD	1,494	4.2020 (USD:MYR)	45,407
JPY	263,902	0.2046 (JPY:NTD)	53,994
JPY	260,145	0.0067 (JPY:USD)	53,226
MYR	15,569	0.2380 (MYR:USD)	112,616

December 31, 2024

	Foreign Currency (In Thousands)	Exchange Rate	Carrying Amount (In Thousands)
Financial assets			
Monetary items			
USD	$ 1,794	32.7350 (USD:NTD)	$ 58,717
USD	1,757	7.2881 (USD:RMB)	57,528
USD	5,409	4.4570 (USD:MYR)	177,049
EUR	1,646	34.0313 (EUR:NTD)	56,029
EUR	467	4.6335 (EUR:MYR)	15,896
MYR	1,188	0.2244 (MYR:USD)	8,727
Non-monetary items			
Associates accounted for using the equity method			
JPY	217,928	0.0065 (JPY:USD)	46,370
Financial liabilities			
Monetary items			
USD	397	32.7350 (USD:NTD)	12,982
USD	236	7.2881 (USD:RMB)	7,722
USD	1,960	4.4570 (USD:MYR)	64,164
EUR	44	34.0313 (EUR:NTD)	1,492
EUR	45	4.6335 (EUR:MYR)	1,524
MYR	5,896	0.2244 (MYR:USD)	43,303
JPY	73,065	0.0065 (JPY:USD)	15,490

September 30, 2024

	Foreign Currency (In Thousands)	Exchange Rate	Carrying Amount (In Thousands)
Financial assets			
Monetary items			
USD	$ 1,699	31.6000 (USD:NTD)	$ 53,690
USD	1,630	7.0033 (USD:RMB)	51,497
USD	5,627	4.1120 (USD:MYR)	177,808
EUR	1,094	35.3857 (EUR:NTD)	38,712
EUR	577	4.6046 (EUR:MYR)	20,434
MYR	1,056	0.2432 (MYR:USD)	8,113
Non-monetary items			
Associates accounted for using the equity method			
JPY	210,791	0.0070 (JPY:USD)	46,627
Financial liabilities			
Monetary items			
USD	248	31.6000 (USD:NTD)	7,843
USD	135	7.0033 (USD:RMB)	4,253
USD	1,962	4.1120 (USD:MYR)	62,010
EUR	66	35.3857 (EUR:NTD)	2,320
EUR	29	4.6046 (EUR:MYR)	1,024
JPY	200,073	0.0070 (JPY:USD)	44,256
MYR	1,369	0.2432 (MYR:USD)	10,518

The Group is mainly exposed to the USD, EUR, MYR and JPY. The following information was aggregated by the functional currencies of the entities in the Group, and the exchange rates between the respective functional currencies and the presentation currency are disclosed. The significant realized and unrealized foreign exchange gain (loss) are as follows:

	For the Three Months Ended September 30			
	2025		2024	
Functional Currency	**Exchange Rate**	**Net Foreign Exchange Gain (Loss)**	**Exchange Rate**	**Net Foreign Exchange Gain (Loss)**
NTD	1 (NTD:NTD)	$ 1,802	1 (NTD:NTD)	$ 23
USD	31.2905 (USD:NTD)	(90)	31.9456 (USD:NTD)	(5,523)
RMB	4.3306 (RMB:NTD)	(196)	4.4436 (RMB:NTD)	(1,942)
MYR	7.2500 (MYR:NTD)	199	6.8971 (MYR:NTD)	(16,470)
		$ 1,715		$ (23,912)

	For the Nine Months Ended September 30			
	2025		2024	
Functional Currency	**Exchange Rate**	**Net Foreign Exchange Gain (Loss)**	**Exchange Rate**	**Net Foreign Exchange Gain (Loss)**
NTD	1 (NTD:NTD)	$ 11,147	1 (NTD:NTD)	$ 2,569
USD	31.2905 (USD:NTD)	1,089	31.9456 (USD:NTD)	(3,232)
RMB	4.3306 (RMB:NTD)	(996)	4.4436 (RMB:NTD)	118
MYR	7.2500 (MYR:NTD)	(4,876)	6.8971 (MYR:NTD)	(12,877)
		$ 6,364		$ (13,422)

31. SEPARATELY DISCLOSED ITEMS

a. Information on significant transactions:

1) Financing provided: See Table 1 attached.

2) Endorsements/guarantees provided: None.

3) Significant marketable securities held (excluding investment in subsidiaries, associates and jointly controlled entities): See Table 2 attached.

4) Total purchases from or sales to related parties amounting to at least NT$100 million or 20% of the paid-in capital: None.

5) Receivables from related parties amounting to at least NT$100 million or 20% of the paid-in capital: None.

6) Intercompany relationships and significant intercompany transactions: See Table 3 attached.

b. Information on investees: See Table 4 attached.

c. Information on investments in mainland China:

1) Information on any investee company in mainland China, showing the name, principal business activities, paid-in capital, method of investment, inward and outward remittance of funds, ownership percentage, net income of investees, investment income or loss, carrying amount of the investments at the end of the period, repatriations of investment income, and limit on the amount of investments in the mainland China area: See Table 5 attached.

2) Any of the following significant transactions with investee companies in mainland China, either directly or indirectly through a third party, and their prices, payment terms, and unrealized gains or losses: See Table 6 attached.

   a) The amount and percentage of purchases and the balance and percentage of the related payables at the end of the period.

   b) The amount and percentage of sales and the balance and percentage of the related receivables at the end of the period.

   c) The amount of property transactions and the amount of the resultant gains or losses.

   d) The balance of negotiable instrument endorsements or guarantees or pledges of collateral at the end of the period and the purpose.

   e) The highest balance, the end of period balance, the interest rate range, and total current period interest with respect to the financing of funds.

   f) Other transactions that have a material effect on the profit or loss for the period or on the financial position, such as the rendering or receipt of services.

32. SEGMENT INFORMATION

The Group is organized and managed as a single reportable business segment. The Group's main operations are the manufacture and sale of rubber (plastic) products, and is considered as a single segment. The basis of information reported to the chief operating decision maker is the same as the consolidated financial statements. Because the basis of segment information reported to the chief operating decision maker is the same as the consolidated financial statements, the segment revenue and results for the nine months ended September 30, 2025 and 2024 can be referred to in the consolidated statements of comprehensive income and the segment assets and liabilities as of September 30, 2025 and 2024 can be referred to in the consolidated balance sheets.

SILITECH TECHNOLOGY CORPORATION AND SUBSIDIARIES

FINANCING PROVIDED TO OTHERS
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2025
(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

NO.	Lender	Borrower	Financial Statement Account	Related Party	Highest Balance for the Period	Balance as of September 30, 2025	Actual Borrowing Amount	Interest Rate	Nature of Financing	Business Transaction Amount	Reasons for Short-term Financing	Allowance for Impairment Loss	Collateral		Financing Limit for Each Borrower	Aggregate Financing Limit	Note
													Item	Value			
0	Silitech Technology Corporation	Silitech Electronics Sdn. Bhd.	Other Receivables from Related Parties	Yes	$ 75,988 (US$ 2,500)	$ -	$ -			$ -	-	$ -	None	-	$ 1,407,236	$ 1,407,236	Note 5
1	Silitech Technology Corporation Sdn. Bhd.	Silitech Electronics Sdn. Bhd.	Other Receivables from Related Parties	Yes	79,569 (MYR 11,000)	79,569 (MYR 11,000)	79,569 (MYR 11,000)	Not exceeding 5.5%	Short-Term Financing	-	capital expenditure and operational turnover	-	None	-	571,009	571,009	
2	Silitech (Bermuda) Holding Ltd.	Silitech Technology Corporation	Other Receivables from Related Parties	Yes	531,913 (US$ 17,500)	531,913 (US$ 17,500)	53,196 (JPY 260,000)	Not exceeding 5.0%	Short-Term Financing	-	operational turnover	-	None	-	746,322	746,322	

Note: According to the Company's Procedures for Regulations Governing Loaning of Funds:

1. The total amount available for loan to others shall not exceed 40% of the net worth of the Company as stated in the most recent financial statement.

2. In loaning funds to a subsidiary where the Company holds less than 50% of its common shares directly or indirectly, the aggregate amount of loans and the maximum amount permitted to such a single subsidiary shall not exceed 5% of the net worth of the Company as stated in the most recent financial statement. For a subsidiary where the Company holds more than 50% of its common shares directly or indirectly, the aforementioned restriction shall not be applicable; however, the aggregate amount of loans and the maximum amount permitted to such a single subsidiary shall not exceed 40% of the net worth of the Company as stated in the most recent financial statement.

3. Unless otherwise specified in the previous section, in loaning funds to a company or proprietor where the Company has business transactions, the aggregate amount of loans and the maximum amount permitted to such a single company shall not exceed 5% of the Company’s net worth as stated in the most recent financial statement, and the maximum amount permitted to such a single company shall not exceed the total amount of business transactions with such a borrower in one year. In loaning funds to a company or proprietor where short-term financing is needed, the aggregate amount of loans and the maximum amount permitted to such a single company shall not exceed 5% of the Company’s net worth as stated in the most recent financial statement.

4. Loaning funds between overseas companies in which the Company’s directly and indirectly holds 100% of the voting shares or loaning funds to the Company from a foreign company in which the Company’s directly and indirectly holds 100% of the voting shares is not limited to 40% of lender’s net worth as stated in its most recent financial statements. Silitech (Bermuda) Holding Ltd. and Silitech Technology Corporation Sdn. Bhd. loan funds to a foreign company in which the Company’s directly and indirectly holds 100% of the voting shares, the aggregate amount of loans and the maximum amount permitted to such a single company shall not exceed 60% of the net worth of each company as stated in the most recent financial statement.

5. The Board of Directors resolved to cancel the loaning of funds to Silitech Electronics Sdn. Bhd. by the Company on January 17, 2025.

TABLE 2

SILITECH TECHNOLOGY CORPORATION AND SUBSIDIARIES

SIGNIFICANT MARKETABLE SECURITIES HELD
SEPTEMBER 30, 2025
(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

Name of Held Company	Type and Name of Marketable Securities	Relationship with the Held Company	Financial Statement Account	September 30, 2025				Note
				Shares/Units (In Thousands)	Carrying Value (Foreign Currencies in Thousands)	Percentage of Ownership (%)	Fair Value (Foreign Currencies in Thousands)	
Silitech Technology Corporation	Ordinary shares							
	Hotai Finance Co., Ltd. Preferred Shares B	-	Financial assets at FVTOCI- non-current	1,000	$ 98,600	1	$ 98,600	
	Corporate bond							
	Honda Motor Co Ltd	-	Financial assets at amortized cost- non-current	-	$ 120,779	-	-	
Silitech (Bermuda) Holding Ltd.	Corporate bond							
	National Australia Bank Ltd	-	Financial assets at amortized cost- current	-	US$ 2,501	-	-	
	HSBC Holdings Plc	-	Financial assets at amortized cost- non-current	-	US$ 1,654	-	-	
	Prudential Funding Asia Plc	-	"	-	US$ 2,333	-	-	
	BPCE SA	-	"	-	US$ 2,410	-	-	
	Sumitomo Mitsui Trust Bank Ltd	-	"	-	US$ 1,809	-	-	
	Saudi Arabian Oil	-	"	-	US$ 1,791	-	-	
	Nestle Holdings Inc	-	"	-	US$ 2,066	-	-	
	Woodside Finance Ltd	-	"	-	US$ 4,577	-	-	

Note: For information regarding investments in subsidiaries and related parties, please refer to Table 4 and 5.

TABLE 3

SILITECH TECHNOLOGY CORPORATION AND SUBSIDIARIES

INTERCOMPANY RELATIONSHIPS AND SIGNIFICANT INTERCOMPANY TRANSACTIONS
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2025
(In Thousands of New Taiwan Dollars)

No. (Note 1)	Company Name	Counterparty	Nature of Relationship (Note 2)	Intercompany Transaction			
				Financial Statement Item	Amount	Terms	Percentage of Consolidated Net Revenue or Total Assets (%) (Note 3)
0	Silitech Technology Corporation	Silitech Technology Corporation Sdn. Bhd.	a.	Management service revenue	$ 28,069	Determined by contract	2
1	Silitech (Bermuda) Holding Ltd.	Silitech Technology Corporation	b.	Other receivables	53,224	No significant difference	1
2	Silitech Technology Corp. Sdn. Bhd	Silitech Electronics Sdn. Bhd	c.	Other receivables	81,967	No significant difference	2

Note 1: The Parent Company and its subsidiaries are coded as follows:

a. The Parent Company is coded “0”.
b. The subsidiaries are coded consecutively beginning from “1” in the order presented in the table above.

Note 2: Nature of relationships are coded as follows:

a. From the Parent Company to its subsidiary.
b. From a subsidiary to its Parent Company.
c. Between subsidiaries.

Note 3: The percentage calculation is based on the consolidated total operating revenue or total assets. For balance sheet items, each item’s end-of-period balance is shown as a percentage to the consolidated total assets as of September 30, 2025. For profit or loss items, cumulative amounts are shown as percentages to consolidated total operating revenue for the nine months ended September 30, 2025.

Note 4: The table above only discloses related-party transactions which are material.

TABLE 4

SILITECH TECHNOLOGY CORPORATION AND SUBSIDIARIES

NAMES, LOCATIONS, AND RELATED INFORMATION OF INVESTEES
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2025
(In Thousands of New Taiwan Dollars)

Investor Company	Investee Company	Location	Main Businesses and Products	Original Investment Amount		Balance as of September 30, 2025			Net Income (Losses) of the Investee	Share of Profits/(Losses) of Investee	Note
				September 30, 2025	December 31, 2024	Number of Shares	Percentage of Ownership (%)	Carrying Value			
Silitech Technology Corporation	Silitech (BVI) Holding Ltd.	British Virgin Islands	Investment activities	US$ 29,028	US$ 29,028	29,028,390	100	$ 1,261,281	US$ 924	$ 29,133	Subsidiary (Note 1)
	Silitech Technology Corporation Sdn. Bhd.	Malaysia	Manufacture of computer peripheral products	US$ 23,154	US$ 23,154	21,400,000	100	951,681	MYR 3,924	28,447	Subsidiary (Note 1)
	Silitech Electronics Sdn. Bhd.	Malaysia	Manufacture of telecommunications and communications equipment	US$ 3,018	US$ 3,018	40,000,000	100	51,552	(US$ 1,372)	(24,810)	Subsidiary (Note 1)
	Silitech Japan Investment G.K.	Japan	Investment activities	JPY 1,000	JPY -	-	100	143	(JPY 303)	(63)	Subsidiary (Note 1)
	FDK Corporation	Japan	Manufacture and sale of various batteries and electronic devices	JPY 6,754,419	JPY -	15,527,400	45	1,425,230	JPY 112,114	10,454	Associate
Silitech (BVI) Holding Ltd.	Silitech (Bermuda) Holding Ltd.	Bermuda	Investment activities	US$ 28,978	US$ 28,978	28,978,390	100	US$ 40,924	US$ 989	N/A	Sub-subsidiary (Note 1)
Silitech (Bermuda) Holding Ltd.	Silitech Technology Corporation Limited	Hong Kong	Manufacture of plastic and computer peripheral products	US$ 8,000	US$ 8,000	62,400,000	100	US$ 3,948	RMB 614	N/A	Sub-subsidiary (Note 1)
	PSA Japan Investment G.K.	Japan	Investment activities	US$ 1,437	US$ 1,437	-	3	US$ 1,498	JPY 123,774	N/A	Associate

Note 1: All amounts have been eliminated upon consolidation.

Note 2: Refer to Table 5 for information on investments in mainland China.

SILITECH TECHNOLOGY CORPORATION AND SUBSIDIARIES

INFORMATION ON INVESTMENTS IN MAINLAND CHINA
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2025
(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

Investee Company	Main Businesses and Products	Total Amount of Paid-in Capital	Method of Investment	Accumulated Outflow of Investments from Taiwan as of January 1, 2025	Investment Flows		Accumulated Outflow of Investments from Taiwan as of September 30, 2025	Net Income (Losses) of the Investee Company	Percentage of Ownership (%)	Share of Profits/(Losses) (Note 2)	Carrying Amount as of September 30, 2025	Accumulated Inward Remittance of Earnings as of September 30, 2025	Note
					Outflow	Inflow							
Xurong Electronic (Shenzhen) Co., Ltd.	Sale of touch panels and plastic and rubber assemblies	$ 85,106 (US$ 2,800)	Note 1	$ 203,354	$ -	$ -	$ 203,354	$ 1,963 (RMB 453)	100	$ 1,963 (RMB 453)	$ 50,522 (RMB 11,839)	$ 4,157,227 (US$ 122,919) (RMB 71,822)	
Silitech Technology (Suzhou) Co., Ltd.	Manufacture and sale of automotive parts	-	Note 1	1,063,825 (US$ 35,000)	-	-	1,063,825 (US$ 35,000)	-	-	-	-	1,205,372 (US$ 8,796) (RMB 214,783)	Note 6

Accumulated Investments in Mainland China as of September 30, 2025	Investment Amounts Authorized by the Investment Commission, MOEA	Upper Limit on Investment
$ 1,358,364 (Note 4) (US$ 38,000) (NT$ 203,354)	$ 1,507,451 (Note 4) (US$ 42,905) (NT$ 203,354)	$ 7,473,454 (Note 3)

Note 1: Indirect investment in mainland China through holding companies located in a third country.

Note 2: All the financial statements used as basis for calculating the investment amounts were not reviewed by the independent auditors.

Note 3: The Company's upper limit on investments in China (calculated based on the higher of 60% of Silitech Technology Corporation's net worth or consolidated net worth of $80 million, plus accumulated inward remittance of share capital or earnings from subsidiaries in mainland China): $3,518,091 (net worth) × 60% + $5,362,599 = $7,473,454.

Note 4: Investment amounts approved by the Ministry of Economic Affairs, R.O.C. are as follows:

Name of Investee	Order No.	Approved Amount
Xurong Electronic (Shenzhen) Co., Ltd.	091030841	NT$ 203,354
Silitech Electronic (Changshu) Ltd. (liquidated in October 2010)	093032599	US$ 3,000
Silitech Technology (Suzhou) Co., Ltd. (liquidated in January 2020)(Note 6)	10930007090	US$ (43,000)
Silitech Technology (Suzhou) Co., Ltd. (liquidated in January 2020)(Note 6)	09600170390	US$ 20,000
Silitech Technology (Suzhou) Co., Ltd. (liquidated in January 2020)(Note 6)	09600164790	US$ 2,000
Silitech Technology (Suzhou) Co., Ltd. (liquidated in January 2020)(Note 6)	09500326290	US$ 11,000
Silitech Technology (Suzhou) Co., Ltd. (liquidated in January 2020)(Note 6)	09700434630	US$ 45,000
Silitech Plating (Shenzhen) Co., Ltd. (liquidated in September 2012)	09500004400	US$ 605
Suzhou Xulong Mold Producing Co., Ltd. (liquidated in May 2018)(Notes 5 and 7)	09700063560	US$ 1,200
Suzhou Xulong Mold Producing Co., Ltd. (liquidated in May 2018)(Notes 5 and 7)	10000321080	US$ 1,500
Silitech Surface Treatment (Shenzhen) Co., Ltd. (liquidated in December 2012)	09900449200	US$ 1,600

Note 5: Including accumulated investments of US$2,700 thousand which are not from Taiwan (R.O.C).

Note 6: Silitech Technology (Suzhou) Co., Ltd. was dissolved after liquidation in January 2020. The share capital of RMB21,720 thousand was remitted to Silitech (Bermuda) Holding Ltd.

Note 7: Suzhou Xulong Mold Producing Co., Ltd. was dissolved after liquidation in May 2018. The share capital of US$58 thousand was remitted to Silitech Technology Corporation Limited and was approved on June 25, 2018 by Order No. 10730038150.

Note 8: All intercompany investments have been eliminated upon consolidation.

SILITECH TECHNOLOGY CORPORATION AND SUBSIDIARIES

SIGNIFICANT TRANSACTIONS WITH INVESTEE COMPANIES IN MAINLAND CHINA, EITHER DIRECTLY OR INDIRECTLY THROUGH A THIRD PARTY, AND THEIR PRICES, PAYMENT TERMS, AND UNREALIZED GAINS OR LOSSES
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2025
(Amounts in Thousands of New Taiwan Dollars, Unless Stated Otherwise)

Investee Company	Transaction Type	Purchase/Sale		Price	Transaction Details		Notes/Accounts Receivable (Payable)		Unrealized
		Amount	Percentage (%)		Payment Terms	Comparison with Normal Transactions	Ending Balance	Percentage (%)	
Xurong Electronic (Shenzhen) Co., Ltd. (Note)	Purchase	$ 3,212	1	No significant difference	90 days	90-120 days	$ (162)	-	$ -

Note: Eliminated upon consolidation.