



Global Unichip Corp.

**Mega Securities small group
IR conference**

Nov. 25, 2014

Agenda

- Company introduction
- 3Q14 Financial Results
- Business Update
- Q&A

Corporate Information

- **Established at Hsinchu Science Park, Taiwan, 1998**
- **IPO on TWSE (symbol: 3443), 2006**
- **Largest shareholder TSMC, current share 35%**
- **Audit Committee established by Board of Directors, June 2008**
- **Board Members:**
 - Dr. FC Tseng Chairman; Vice Chairman of TSMC
 - Jim Lai Board Member; President; Former TSMC USA Director
 - Lora Ho Board Member; CFO of TSMC
 - Dr. Cliff Hou Board Member; Vice President, Design and Technology Platform of TSMC
 - KC Shih Board Member; Founder of GUC
 - Benson Liu Independent Director; Former Chairman and CEO of Bristol- Myers Squibb (Taiwan) Ltd.
 - Dr. Chein-Wei Jen Independent Director; Former Director of Institute of Electronics at National Chiao Tung University, Taiwan
 - Dr. Wen-Yeu Wang Independent Director; Ph. D. of the Science of Law, Stanford Law School , Stanford University, Professor of College of Law, National Taiwan University
 - Dr. Peter Wu Independent Director; Former President of National Chiao Tung University, Taiwan

GUC Headquarters & Branches



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3Q14 Consolidated Result Highlights

Unit: NT\$M

	3Q14	2Q14	3Q13
Net Sales	1,925	1,736	1,954
Net Income	93	115	36
EPS (NT\$)	0.70	0.86	0.27
Total Assets	4,881	4,927	4,955
Total Liabilities	1,547	1,688	1,711
Total Equity	3,334	3,239	3,244
ROE (%) (1)	2.84	3.39	1.14

Consolidated Statements of Comprehensive Income

Selected Items from Consolidated Statements of Comprehensive Income

Unit: NT\$M

	3Q14	QoQ	2Q14	3Q13	YoY
Net Sales	1,925	11%	1,736	1,954	-1%
NRE	636	66%	384	275	131%
Turn Key	1,259	-2%	1,284	1,619	-22%
Others	30	-56%	68	60	-50%
Gross Margin	461	-5%	483	357	29%
%	23.9%		27.8%	18.3%	
SG&A Exp	(118)	-1%	(119)	(116)	2%
R&D Exp	(250)	8%	(231)	(200)	25%
Operating Income	93	-30%	133	41	127%
%	4.8%		7.7%	2.1%	
Non-Operating Items	19		5	3	
Income Tax	(19)		(23)	(8)	
Net Income	93	-19%	115	36	158%
%	4.8%		6.6%	1.8%	
EPS (NT\$)	0.70		0.86	0.27	

Consolidated Statements of Comprehensive Income

							Unit: NT\$M	
	2011		2012		2013		2014 1Q-3Q	
	Amount	%	Amount	%	Amount	%	Amount	%
Net Sales	9,147	-11% *	9,014	-1% *	6,177	-31% *	5,334	20% *
NRE	1,629	18%	1,870	21%	1,487	24%	1,545	29%
Turn Key	7,323	80%	7,056	78%	4,578	74%	3,648	68%
Others	195	2%	88	1%	112	2%	141	3%
Gross Margin	1,906	20.8%	2,071	23.0%	1,600	25.9%	1,416	26.5%
SG&A Exp	(444)	-5%	(491)	-5%	(456)	-7%	(338)	-6%
R&D Exp	(882)	-10%	(870)	-10%	(827)	-13%	(692)	-13%
Operating Income	580	6.3%	710	7.9%	317	5.1%	386	7.2%
Non-Operating Items	32	0.4%	(4)	-0.1%	31	0.6%	31	0.6%
Income Tax	(85)	-0.9%	(93)	-1.0%	(59)	-1.0%	(71)	-1.3%
Net Income	527	5.8%	613	6.8%	289	4.7%	346	6.5%
EPS (NT\$)	3.94		4.58		2.16		2.59	

* YoY revenue growth rate

Note: 2011 was under R.O.C GAAP

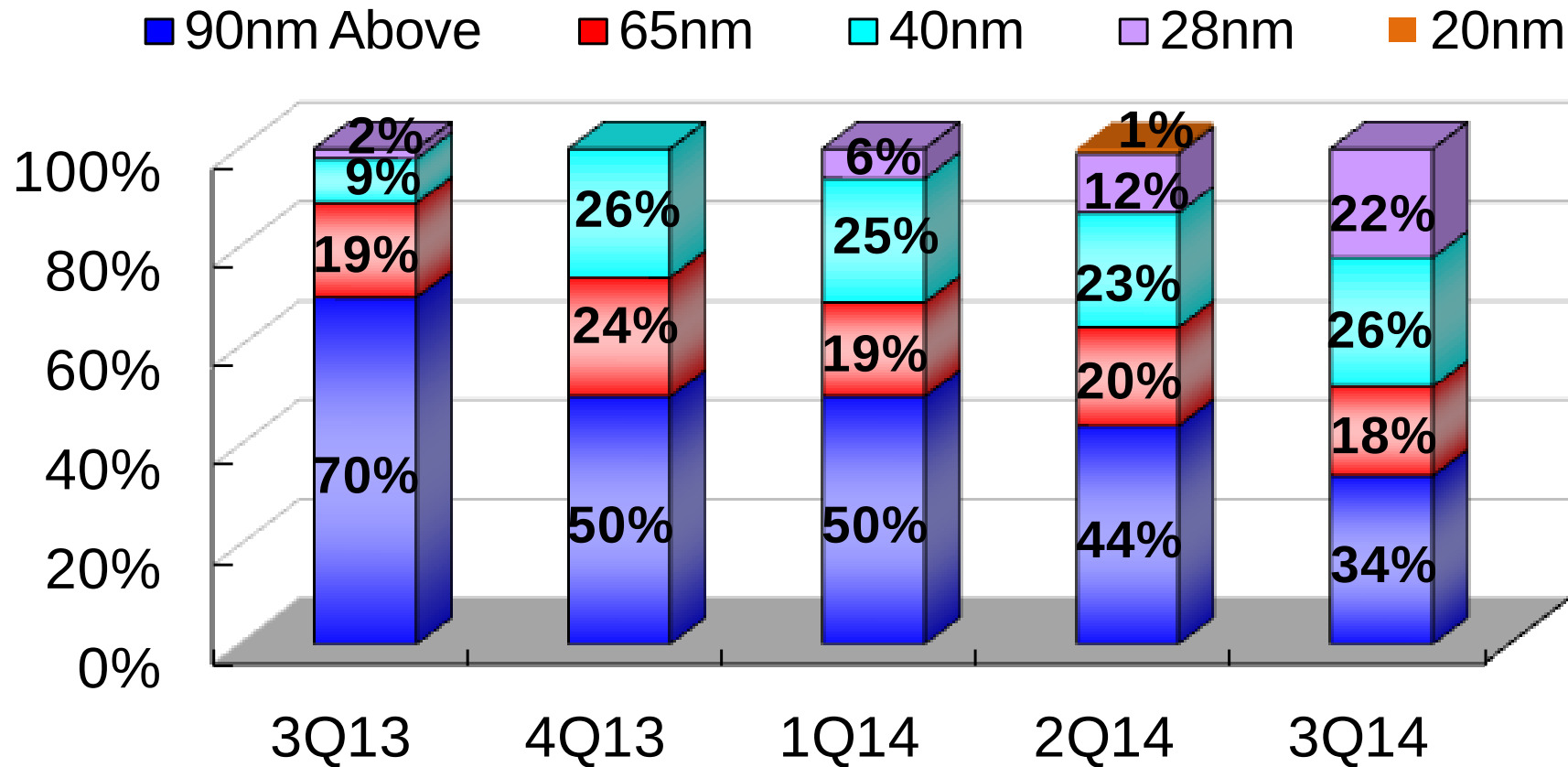
Business Update

3Q14 Business Review

- NRE revenues from advanced technologies accounted for 95% of 3Q14 NRE revenues, up 46 percentage points YoY
- Turnkey revenues from advanced technologies accounted for 51% of 3Q14 Turnkey revenues, up 26 percentage points YoY
- Total revenues from advanced technologies accounted for 66% of 3Q14 revenues, up 36 percentage points YoY
- GUC rolled out new low power IP portfolio for solid state drive (SSD) applications
- *Please visit GUC's website (<http://www.guc-asic.com>) for details.

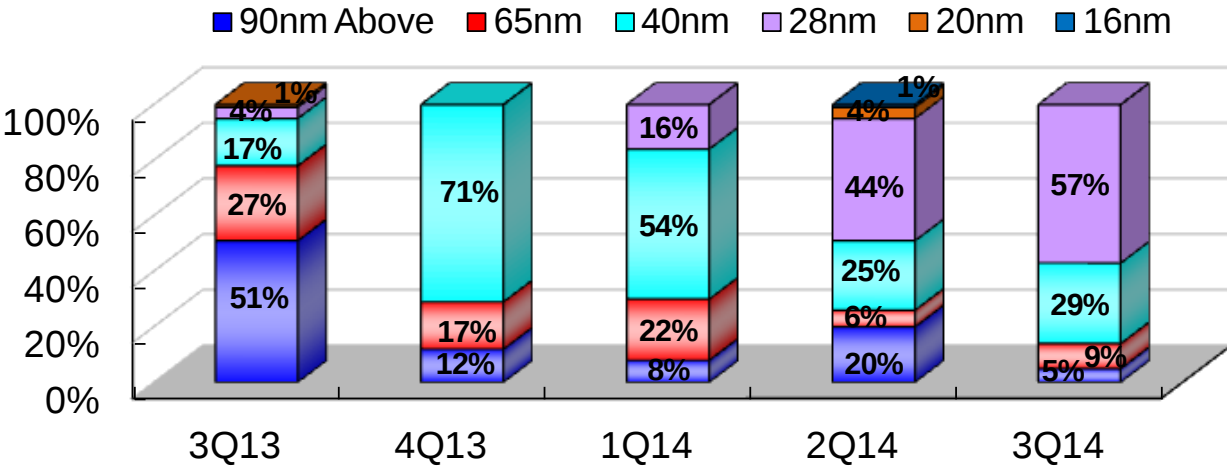
Note: advanced technologies definition means 65nm and below.

Quarterly Sales Breakdown by Technology

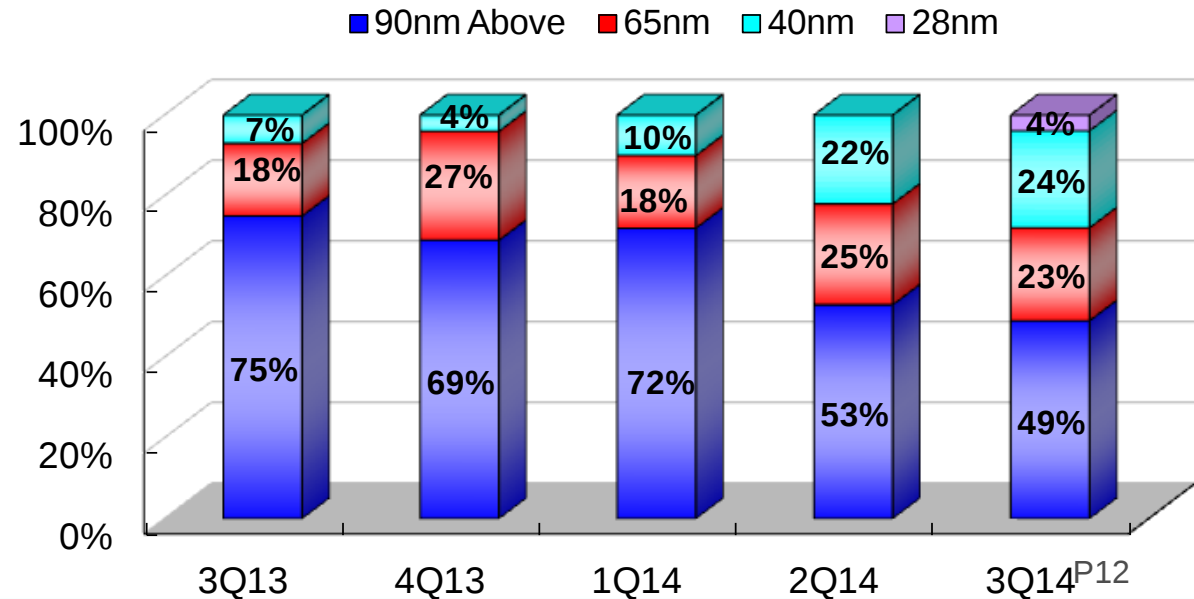


Quarterly Sales Breakdown by Technology

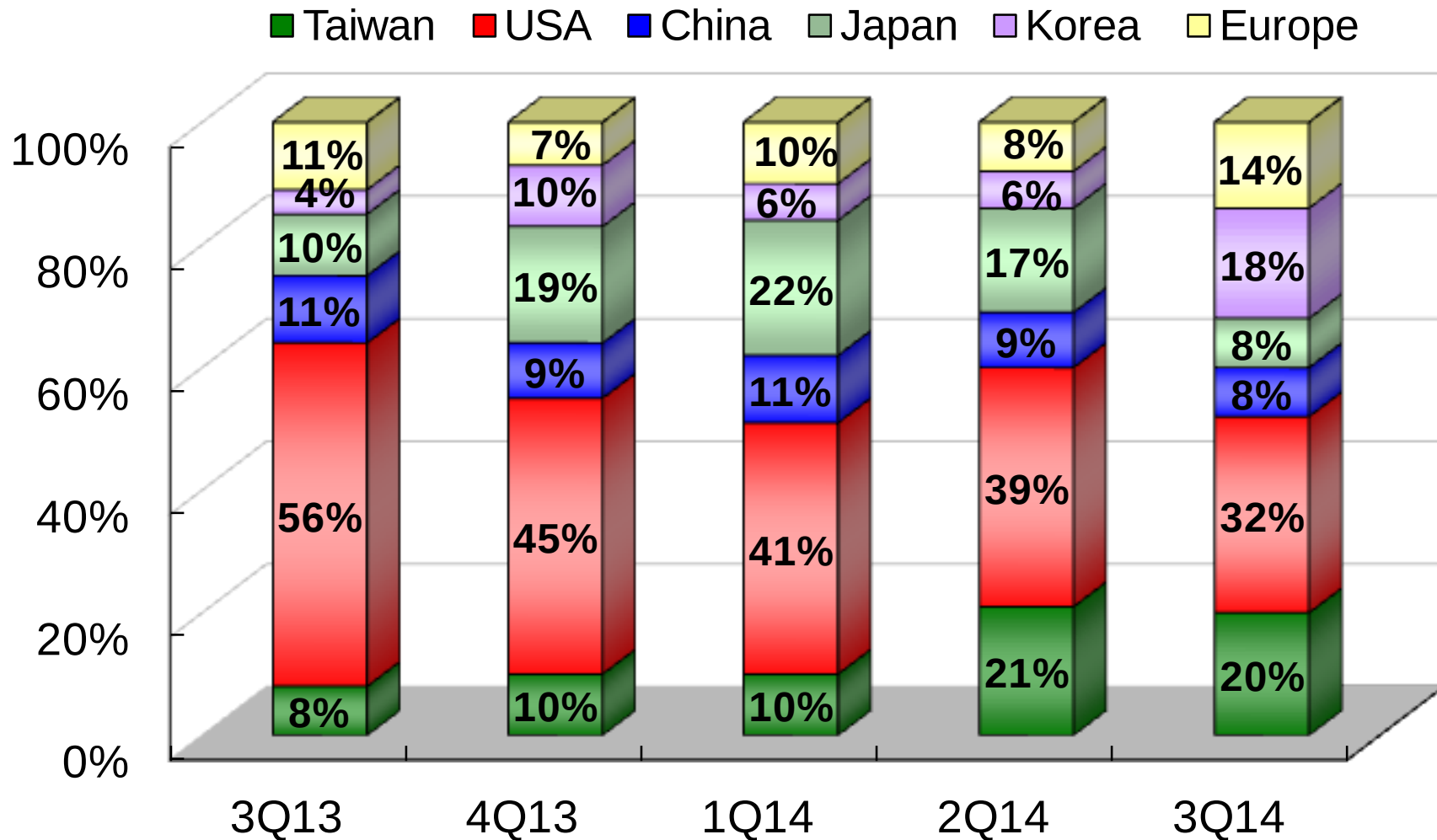
NRE



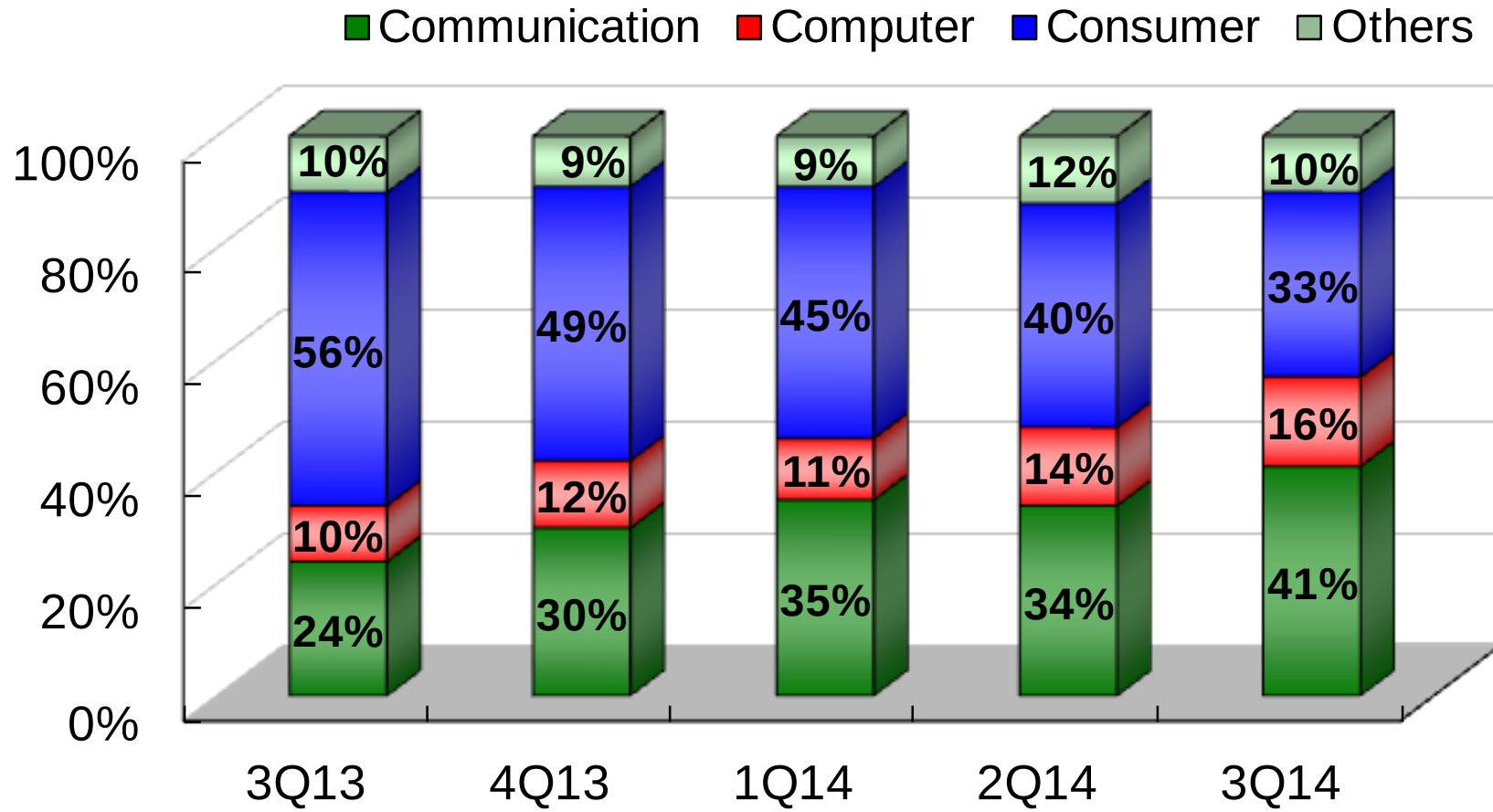
Turnkey



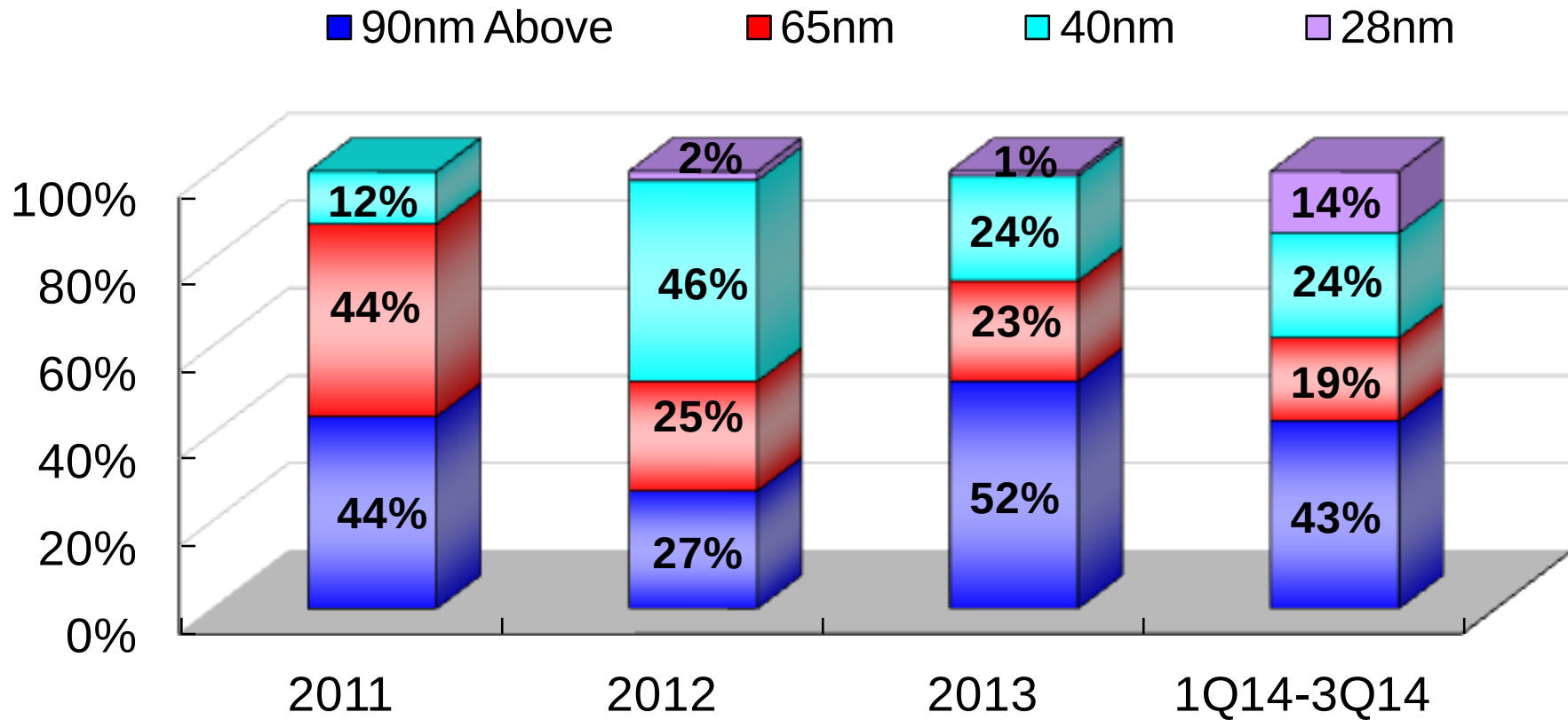
Quarterly Sales Breakdown by Region



Quarterly Sales Breakdown by Application



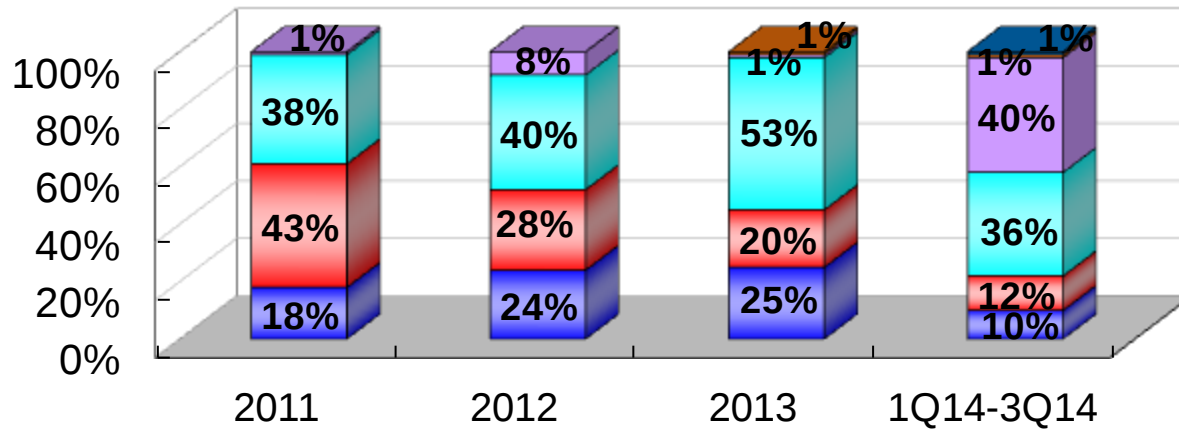
Yearly Sales Breakdown by Technology



Yearly Sales Breakdown by Technology

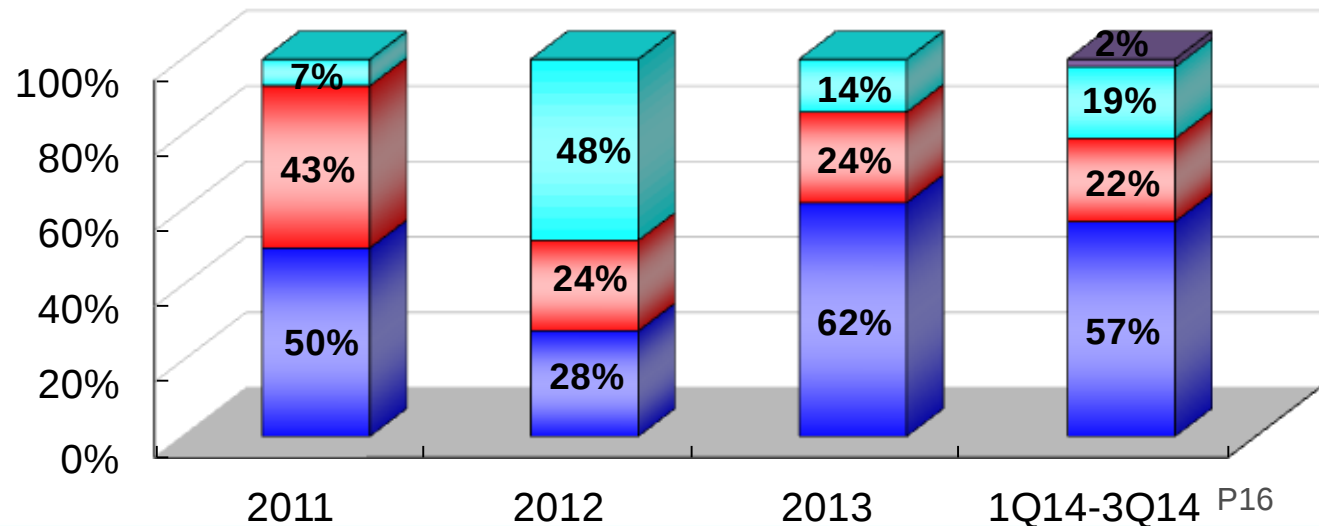
NRE

■ 90nm Above ■ 65nm ■ 40nm ■ 28nm ■ 20nm ■ 16nm

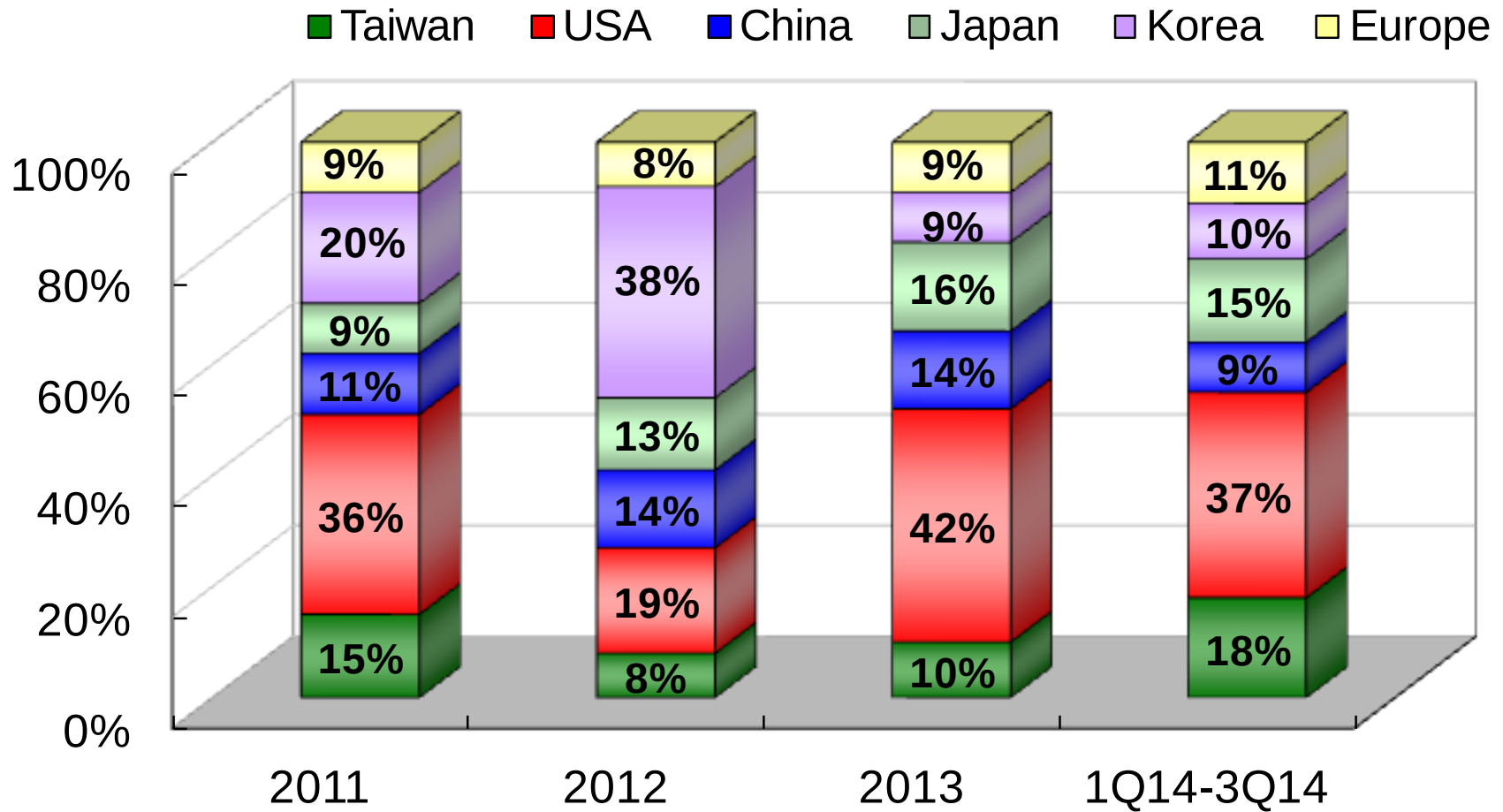


Turnkey

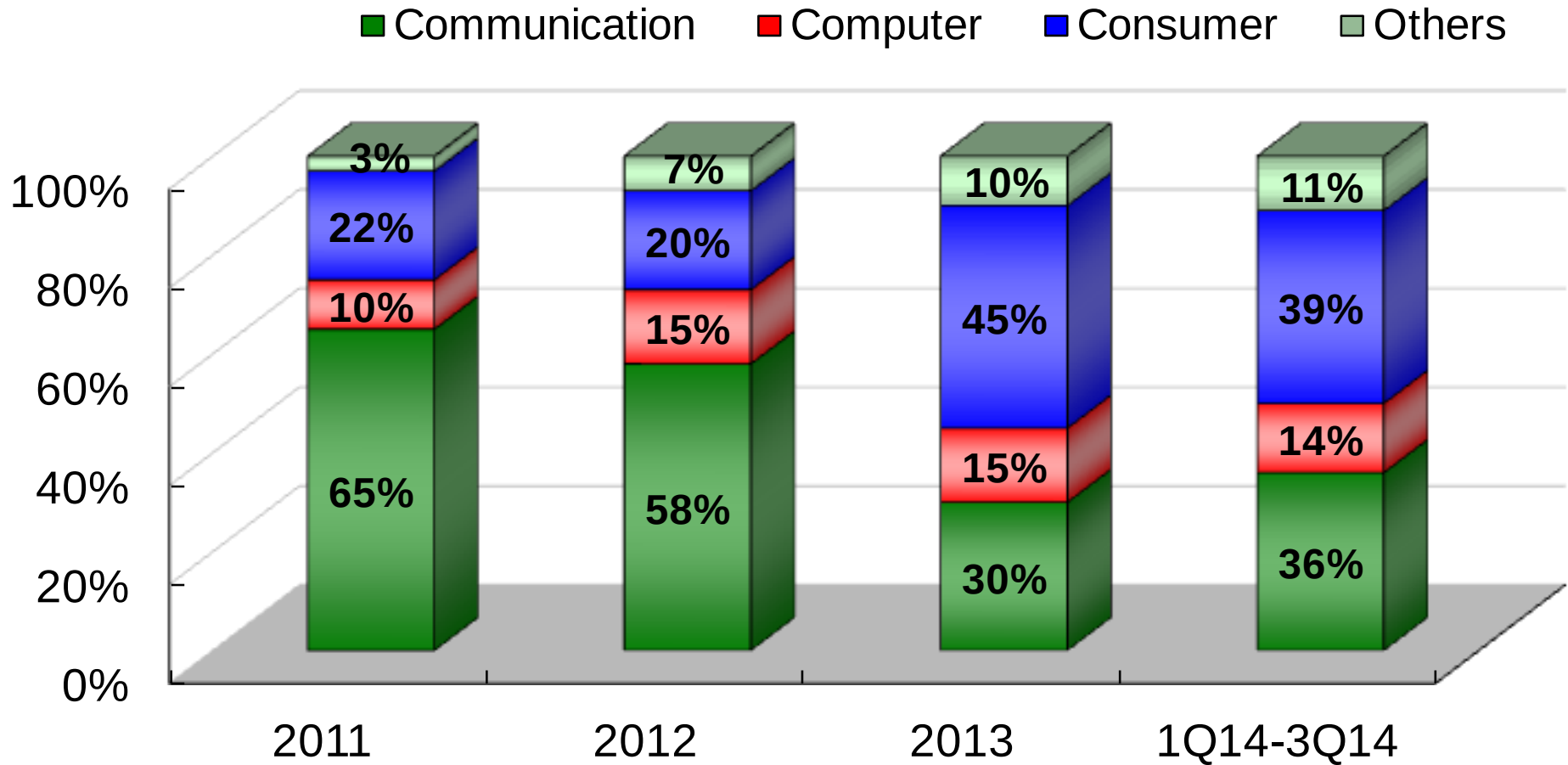
■ 90nm Above ■ 65nm ■ 40nm ■ 28nm



Yearly Sales Breakdown by Region



Yearly Sales Breakdown by Application



Thank you !



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