

Global Unichip Corp.

Sinopac Securities non-deal roadshow

Mar. 21~22, 2016

Agenda

- Company introduction
- 4Q15 Financial Results
- Business Update
- Q&A

Corporate Information

- **Established at Hsinchu Science Park, Taiwan, 1998**
- **IPO on TWSE (symbol: 3443), 2006**
- **Largest shareholder TSMC, current share 35%**
- **Audit Committee established by Board of Directors, June 2008**
- **Board Members:**
 - Dr. FC Tseng Chairman; Vice Chairman of TSMC
 - Jim Lai Board Member; President; Former TSMC USA Director
 - Lora Ho Board Member; CFO of TSMC
 - Dr. Cliff Hou Board Member; Vice President, Design and Technology Platform of TSMC
 - KC Shih Board Member; Founder of GUC
 - Benson Liu Independent Director; Former Chairman and CEO of Bristol- Myers Squibb (Taiwan) Ltd.
 - Dr. Chein-Wei Jen Independent Director; Former Director of Institute of Electronics at National Chiao Tung University, Taiwan
 - Dr. Wen-Yeu Wang Independent Director; Ph. D. of the Science of Law, Stanford Law School , Stanford University, Professor of College of Law, National Taiwan University
 - Dr. Peter Wu Independent Director; Former President of National Chiao Tung University, Taiwan

GUC Headquarters & Branches



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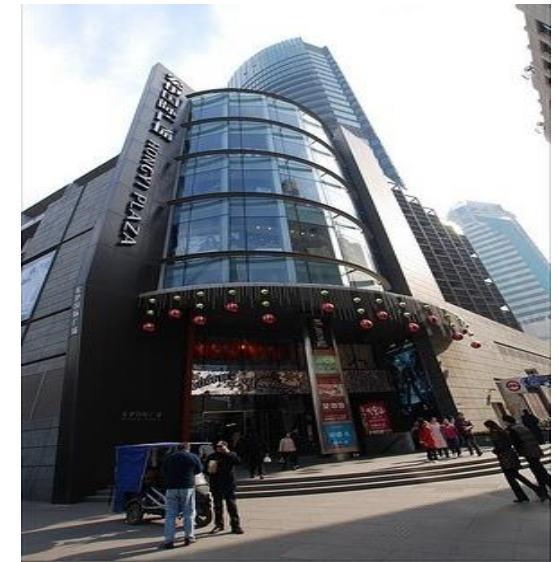
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4Q15 Consolidated Result Highlights

Unit: NT\$M

	4Q15	3Q15	4Q14
Net Sales	1,992	2,090	1,618
Net Income	171	123	92
EPS (NT\$)	1.28	0.92	0.68
Total Assets	5,402	5,167	4,931
Total Liabilities	1,874	1,808	1,498
Total Equity	3,528	3,359	3,433
ROE (%) (1)	4.96	3.74	2.72

(1) Quarterly net income divided by average equity

Consolidated Statements of Comprehensive Income

Selected Items from Consolidated Statements of Comprehensive Income

Unit: NT\$M

	4Q15	QoQ	3Q15	4Q14	YoY
Net Sales	1,992	-5%	2,090	1,618	23%
NRE	440	9%	404	228	93%
Turn Key	1,489	-3%	1,539	1,293	15%
Others	63	-57%	147	97	-35%
Gross Margin	623	14%	545	469	33%
%	31.3%		26.1%	29.0%	
SG&A Exp	(139)	7%	(130)	(119)	17%
R&D Exp	(299)	10%	(271)	(261)	15%
Operating Income	185	28%	144	89	108%
%	9.3%		6.9%	5.5%	
Non-Operating Items	12		2	7	
Income Tax	(26)		(23)	(4)	
Net Income	171	39%	123	92	86%
%	8.6%		5.9%	5.7%	
EPS (NT\$)	1.28		0.92	0.68	

Consolidated Statements of Comprehensive Income

Unit: NT\$M

	2012		2013		2014		2015	
	Amount	%	Amount	%	Amount	%	Amount	%
Net Sales	9,014	-1% *	6,177	-31% *	6,952	13% *	7,762	12% *
NRE	1,870	21%	1,487	24%	1,773	26%	1,664	22%
Turn Key	7,056	78%	4,578	74%	4,941	71%	5,605	72%
Others	88	1%	112	2%	238	3%	493	6%
Gross Margin	2,071	23.0%	1,600	25.9%	1,885	27.1%	2,194	28.3%
SG&A Exp	(491)	-5.4%	(456)	-7.4%	(457)	-6.6%	(507)	-6.6%
R&D Exp	(870)	-9.7%	(827)	-13.4%	(953)	-13.7%	(1,125)	-14.5%
Operating Income	710	7.9%	317	5.1%	475	6.8%	562	7.2%
Non-Operating Items	(4)	-0.1%	31	0.6%	38	0.6%	20	0.3%
Income Tax	(93)	-1.0%	(59)	-1.0%	(75)	-1.1%	(88)	-1.1%
Net Income	613	6.8%	289	4.7%	438	6.3%	494	6.4%
EPS (NT\$)	4.58		2.16		3.27		3.69	

* YoY revenue growth rate

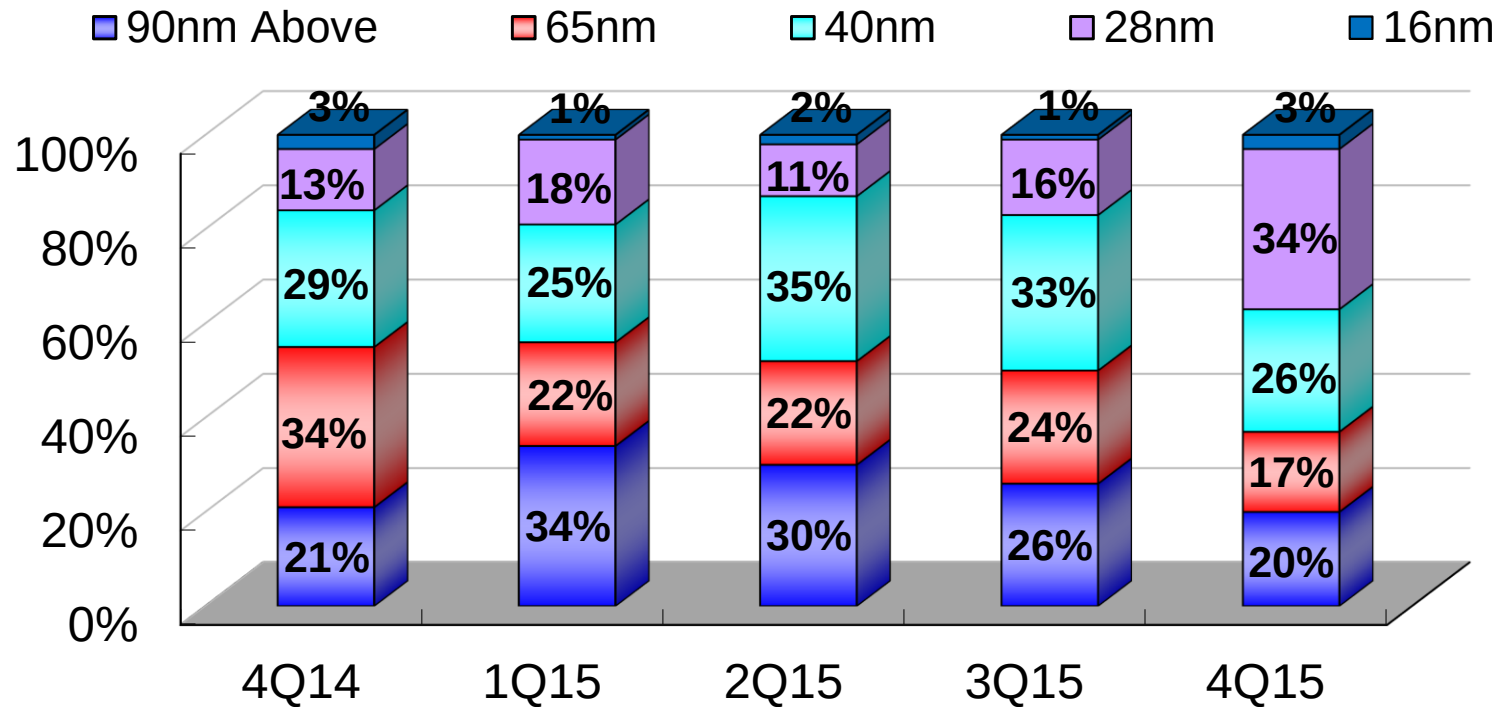
Business Update

4Q15 Business Review

- NRE revenues from advanced technologies accounted for 92% of 4Q15 NRE revenues, up 113 % YoY
- Turnkey revenues from advanced technologies accounted for 76% of 4Q15 Turnkey revenues, up 14% YoY
- Total revenues from advanced technologies accounted for 80% of 4Q15 revenues, up 24% YoY
- GUC completed first tsmc 10nm low power DDR4 controller IP
- *Please visit GUC's website (<http://www.guc-asic.com>) for details.

Note: advanced technologies definition means 65nm and below.

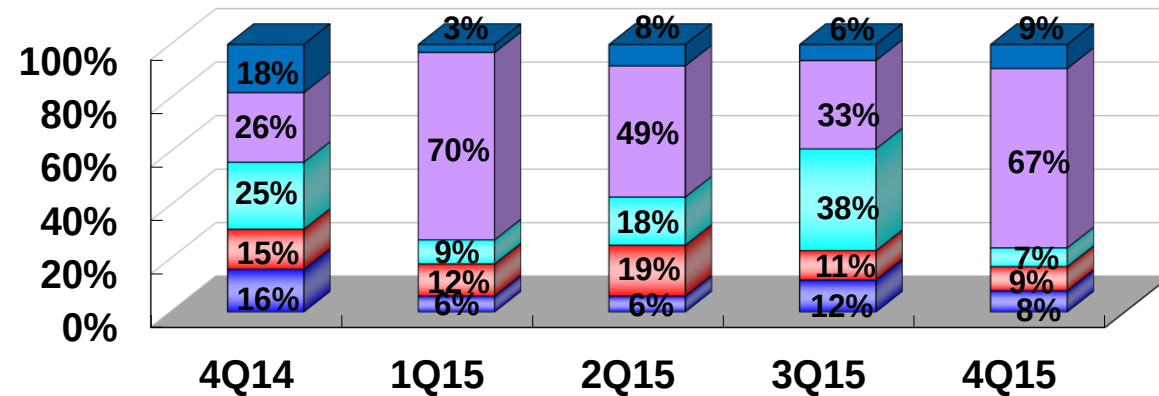
Quarterly Sales Breakdown by Technology



Quarterly Sales Breakdown by Technology

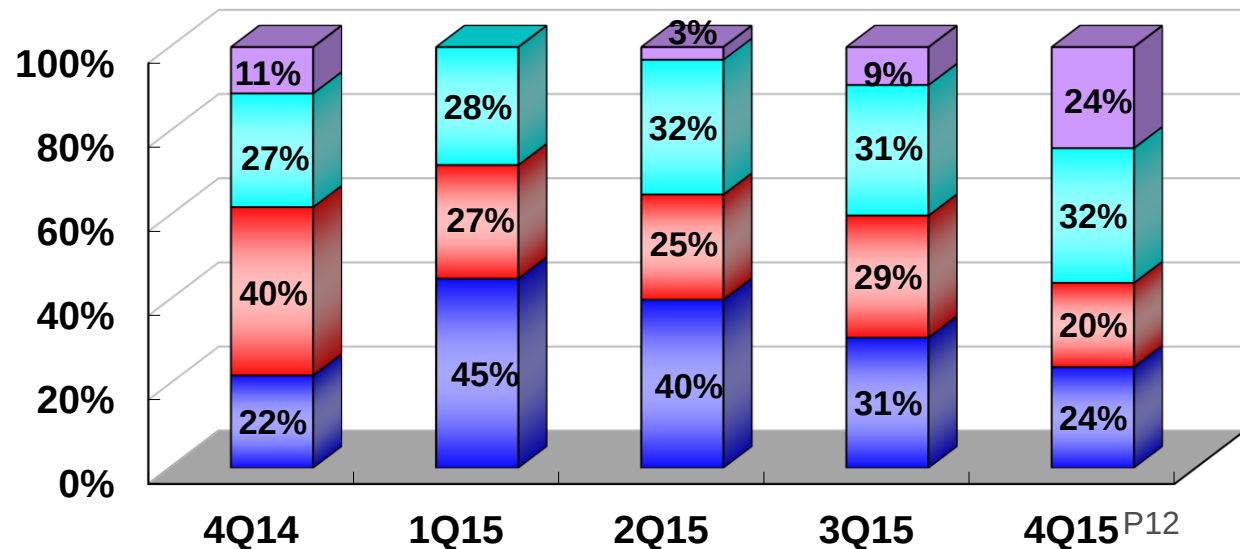
NRE

■ 90nm Above ■ 65nm ■ 40nm ■ 28nm ■ 16nm

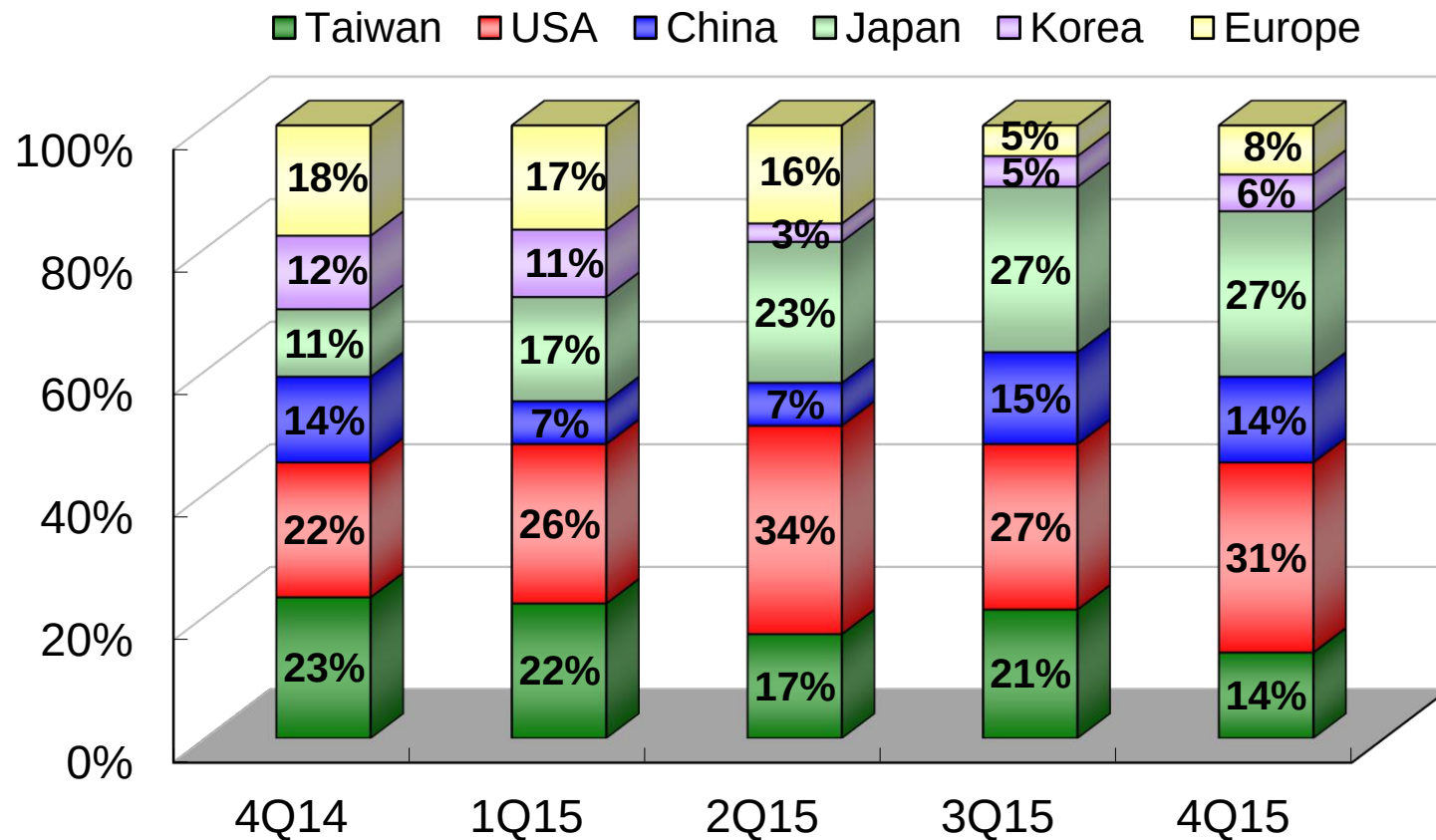


Turnkey

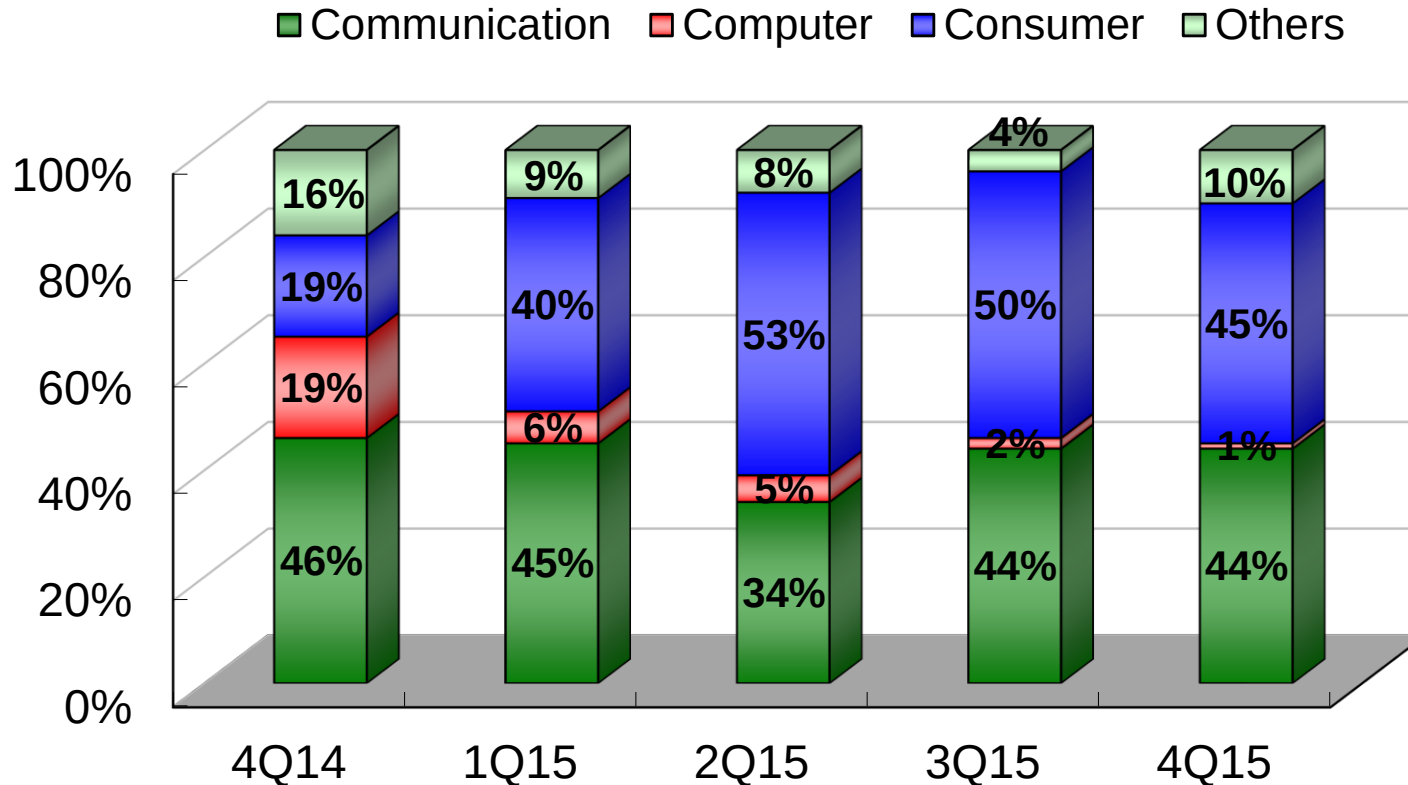
■ 90nm Above ■ 65nm ■ 40nm ■ 28nm



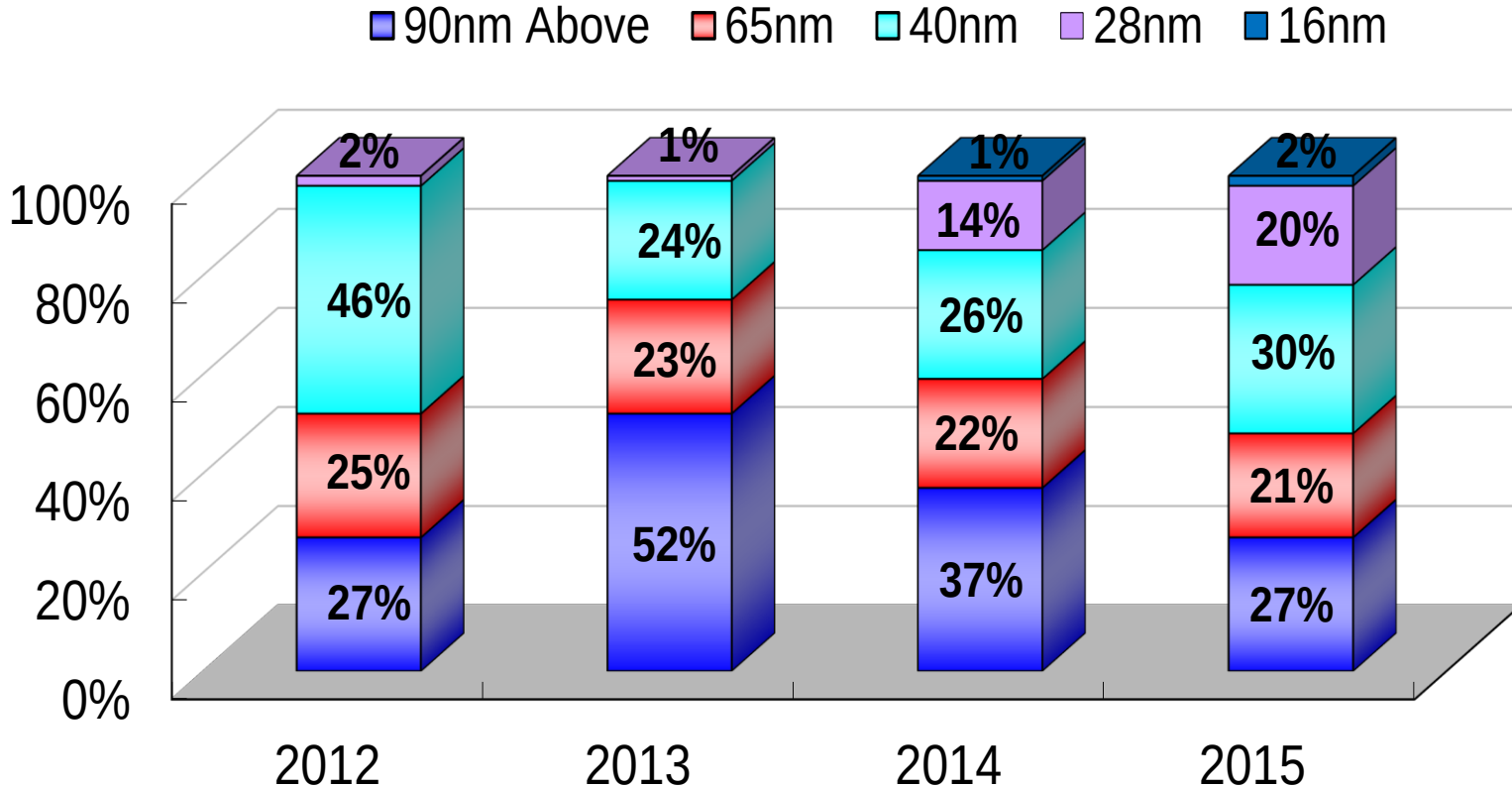
Quarterly Sales Breakdown by Region



Quarterly Sales Breakdown by Application



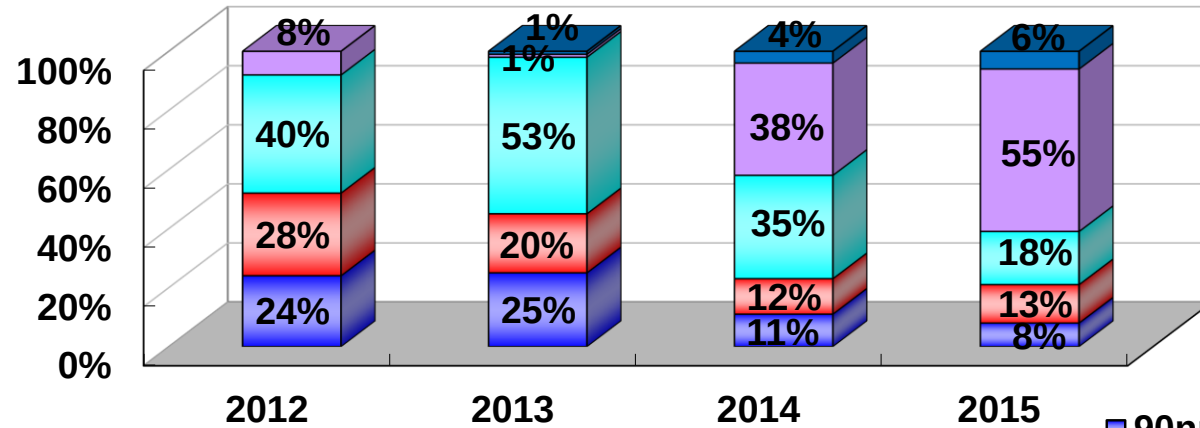
Yearly Sales Breakdown by Technology



Yearly Sales Breakdown by Technology

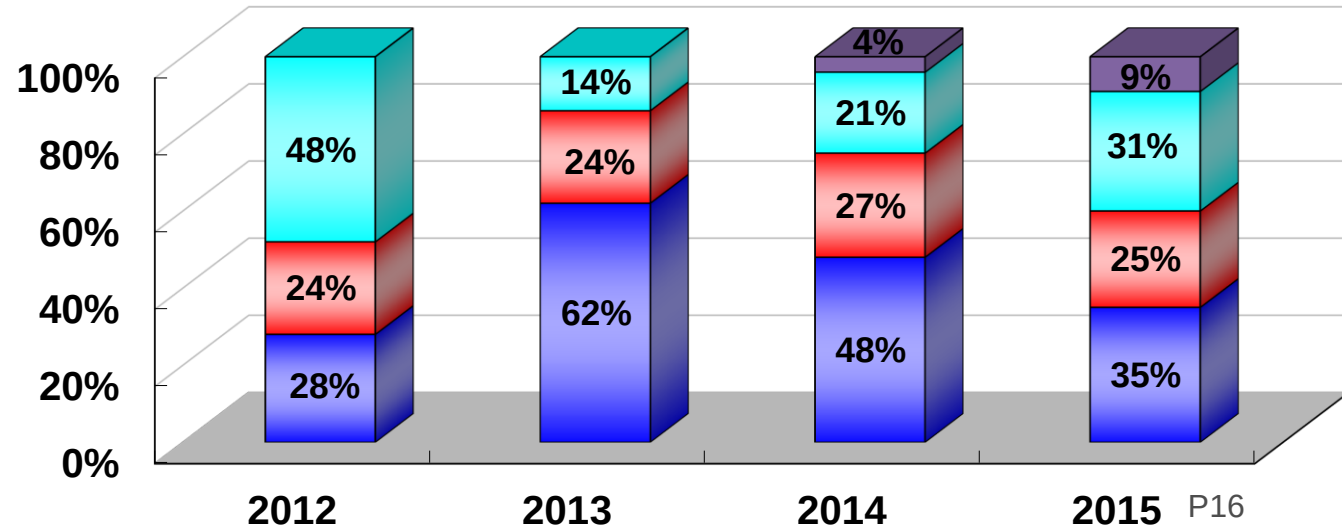
NRE

90nm Above 65nm 40nm 28nm 16nm

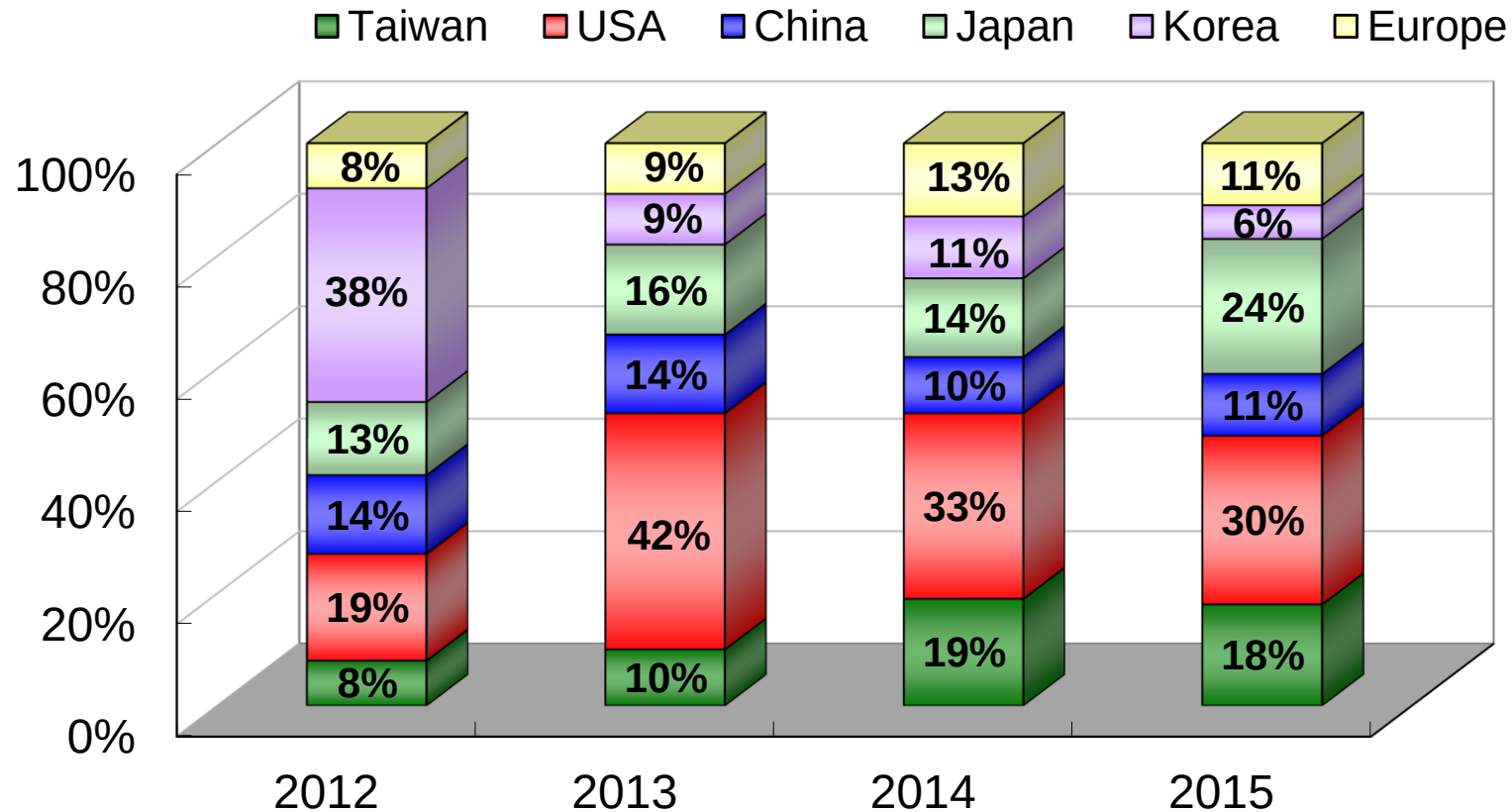


Turnkey

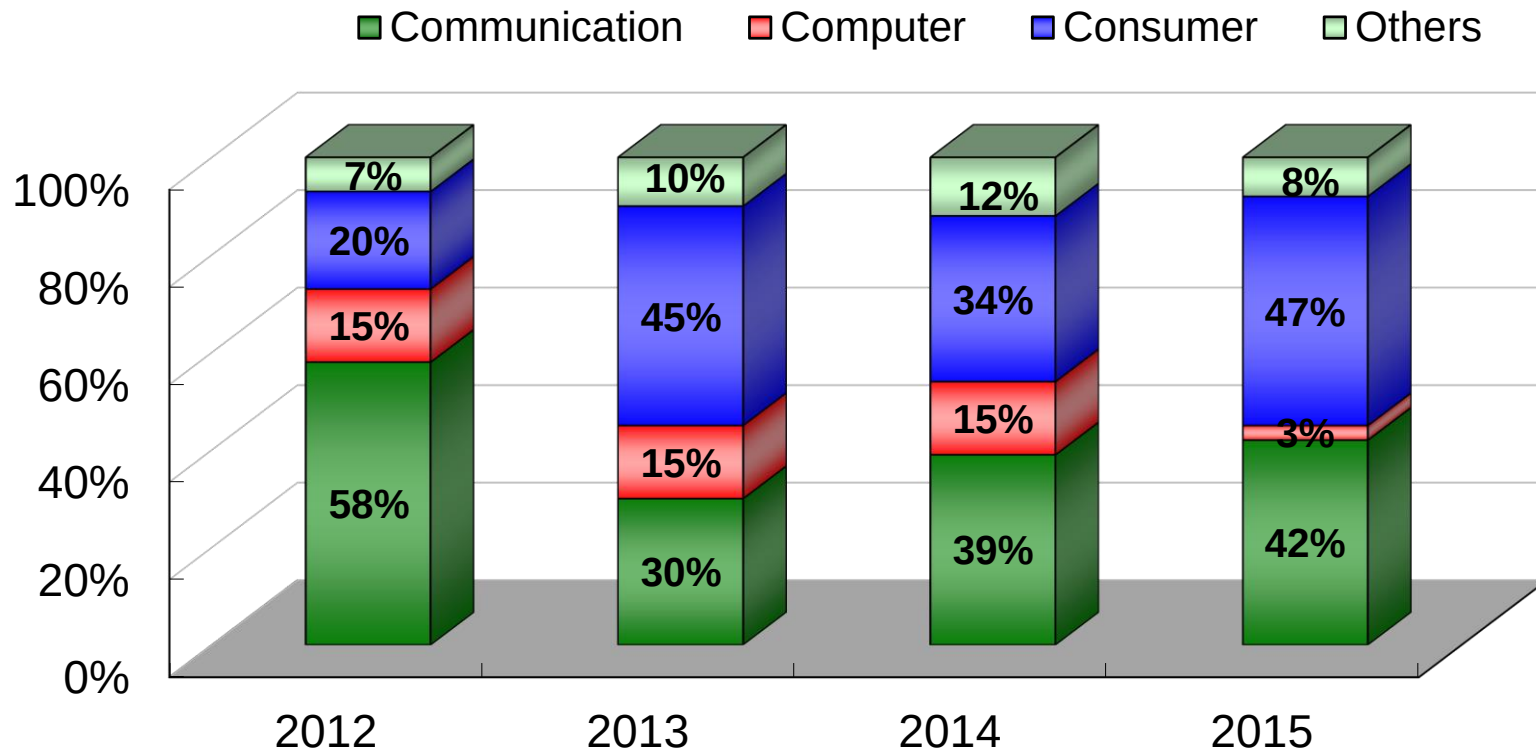
90nm Above 65nm 40nm 28nm



Yearly Sales Breakdown by Region



Yearly Sales Breakdown by Application



Thank you !



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