



Global Unichip Corp.

2017 Fourth Quarter Results

Feb. 2, 2018



Agenda

- 4Q17 Financial Results
- Business Update

Safe Harbor Notice

- **GUC's statements of its current expectations are forward-looking statements subject to significant risks and uncertainties and actual results may differ materially from those contained in the forward-looking statements.**
- **Except as required by law, we undertake no obligation to update any forward-looking statement, whether as a result of new information, future events, or otherwise.**

4Q17 Result Highlights

(Unit: NT\$M)	4Q17	QoQ	3Q17	4Q16	YoY
Revenues	3,639	7%	3,414	2,763	32%
Net Income	372	124%	166	155	140%
EPS (NT\$)	2.78	124%	1.24	1.16	140%
ROE (%) ⁽¹⁾	9.63		4.62	4.33	

(1) Quarterly net income divided by average equity

Statements of Comprehensive Income

(Unit: NT\$M)

	4Q17	QoQ	3Q17	4Q16	YoY
Revenues	3,639	7%	3,414	2,763	32%
NRE	1,231	257%	345	556	121%
Turn Key	2,317	-23%	3,007	2,131	9%
Others	91	47%	62	76	20%
Gross Margin	1,106	47%	751	605	83%
%	30.4%		22.0%	21.9%	
SG&A Exp	(174)	17%	(149)	(135)	29%
R&D Exp	(507)	20%	(424)	(308)	65%
Operating Income	425	139%	178	162	162%
%	11.7%		5.2%	5.9%	
Non-Operating Items	(1)		16	10	
Income Tax	(52)		(28)	(17)	
Net Income	372	124%	166	155	140%
%	10.2%		4.9%	5.6%	
EPS (NT\$)	2.78		1.24	1.16	

Statements of Comprehensive Income

(Unit: NT\$M)

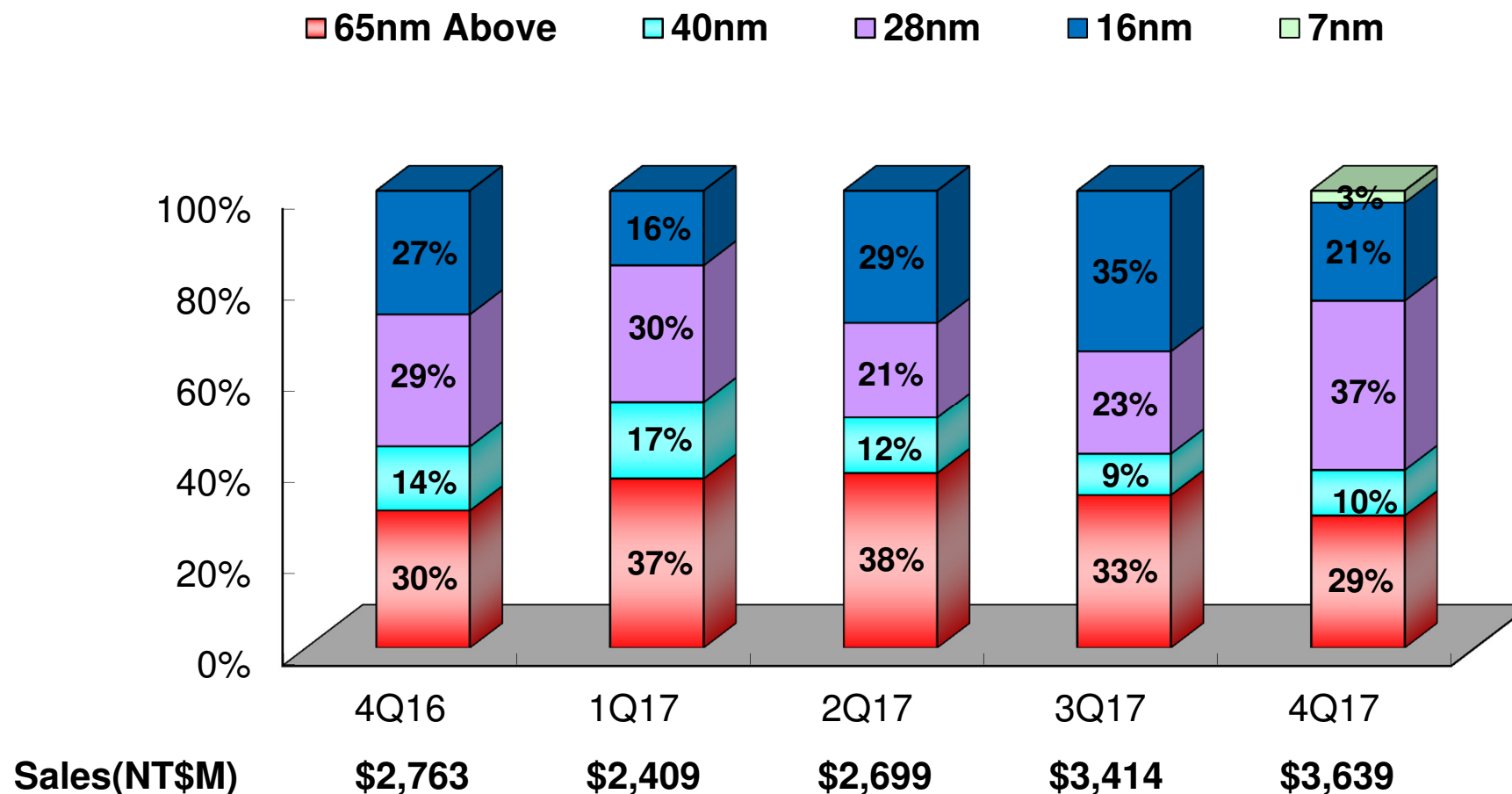
	2014		2015		2016		2017	
	Amount	%	Amount	%	Amount	%	Amount	%
Revenues	6,952	13% *	7,762	12% *	9,290	20% *	12,161	31% *
NRE	1,773	26%	1,664	22%	2,529	27%	2,642	22%
Turn Key	4,941	71%	5,605	72%	6,564	71%	9,266	76%
Others	238	3%	493	6%	197	2%	253	2%
Gross Margin	1,885	27.1%	2,194	28.3%	2,390	25.7%	3,165	26.0%
SG&A Exp	(457)	-6.6%	(507)	-6.6%	(571)	-6.1%	(606)	-5.0%
R&D Exp	(953)	-13.7%	(1,125)	-14.5%	(1,196)	-12.9%	(1,628)	-13.3%
Operating Income	475	6.8%	562	7.2%	623	6.7%	931	7.7%
Non-Operating Items	38	0.6%	20	0.3%	11	0.1%	58	0.4%
Income Tax	(75)	-1.1%	(88)	-1.1%	(83)	-0.9%	(134)	-1.1%
Net Income	438	6.3%	494	6.4%	551	5.9%	855	7.0%
EPS (NT\$)	3.27		3.69		4.11		6.38	

* YoY revenue growth rate

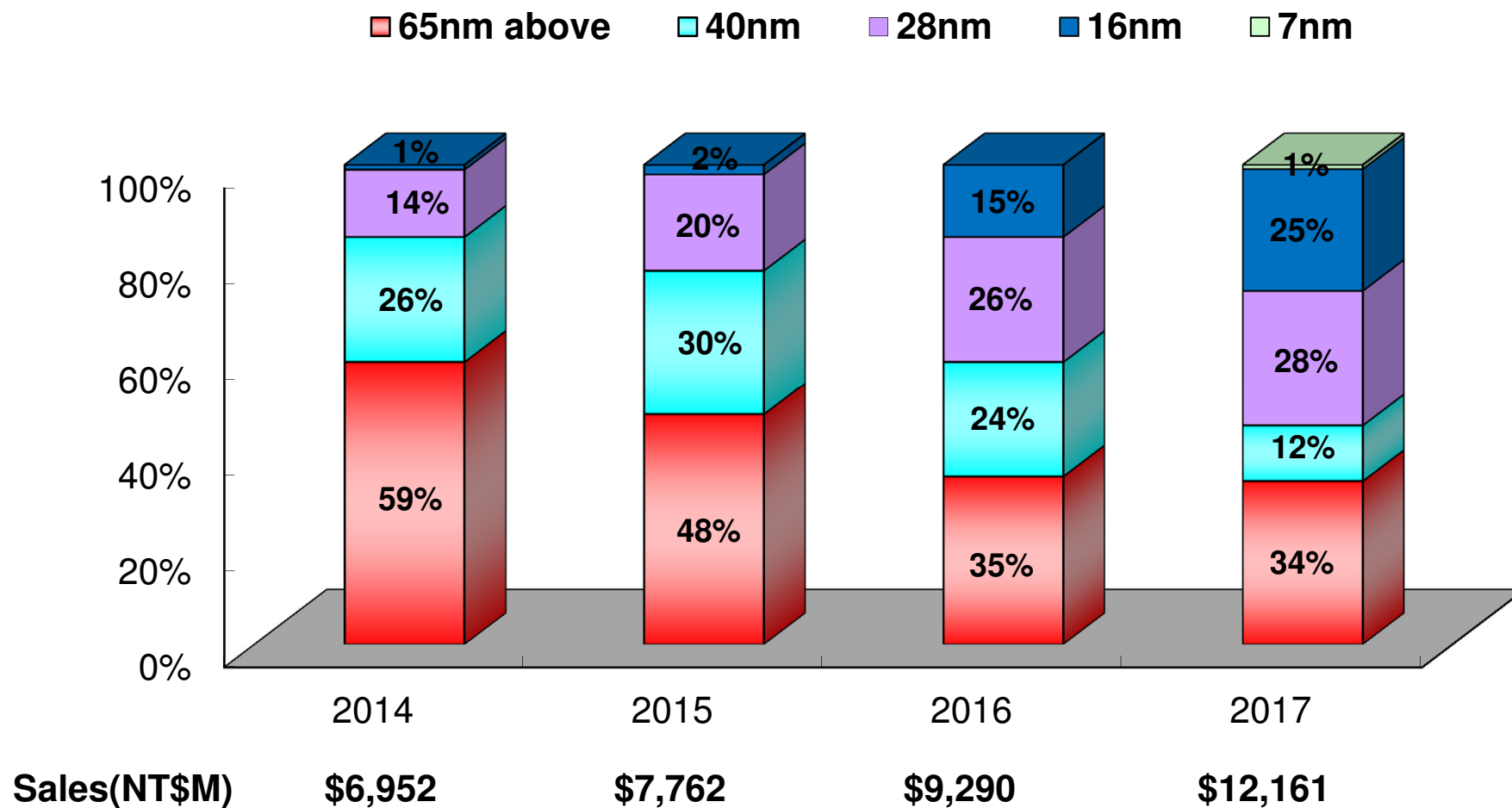


Business Update

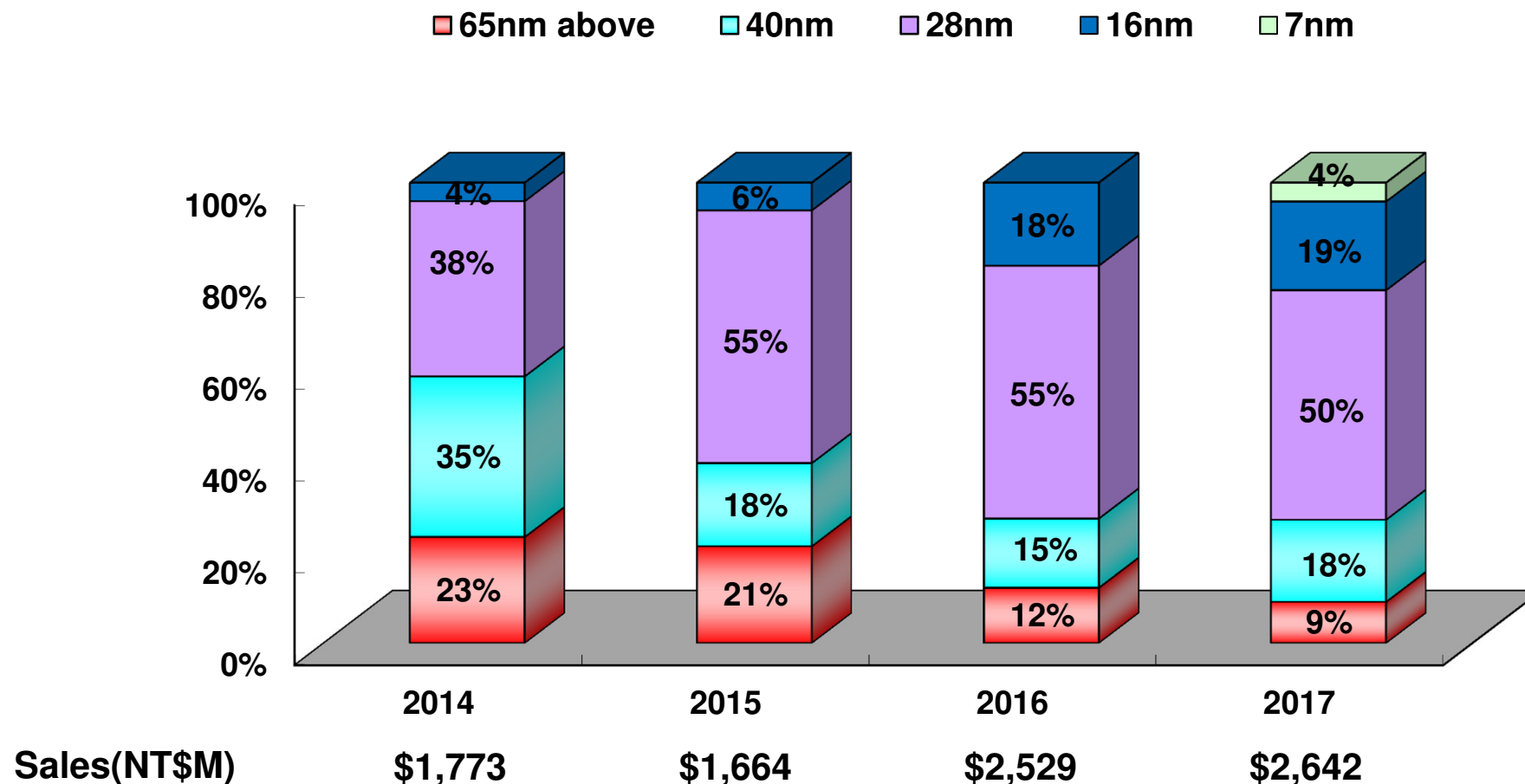
Quarterly Sales Breakdown by Technology



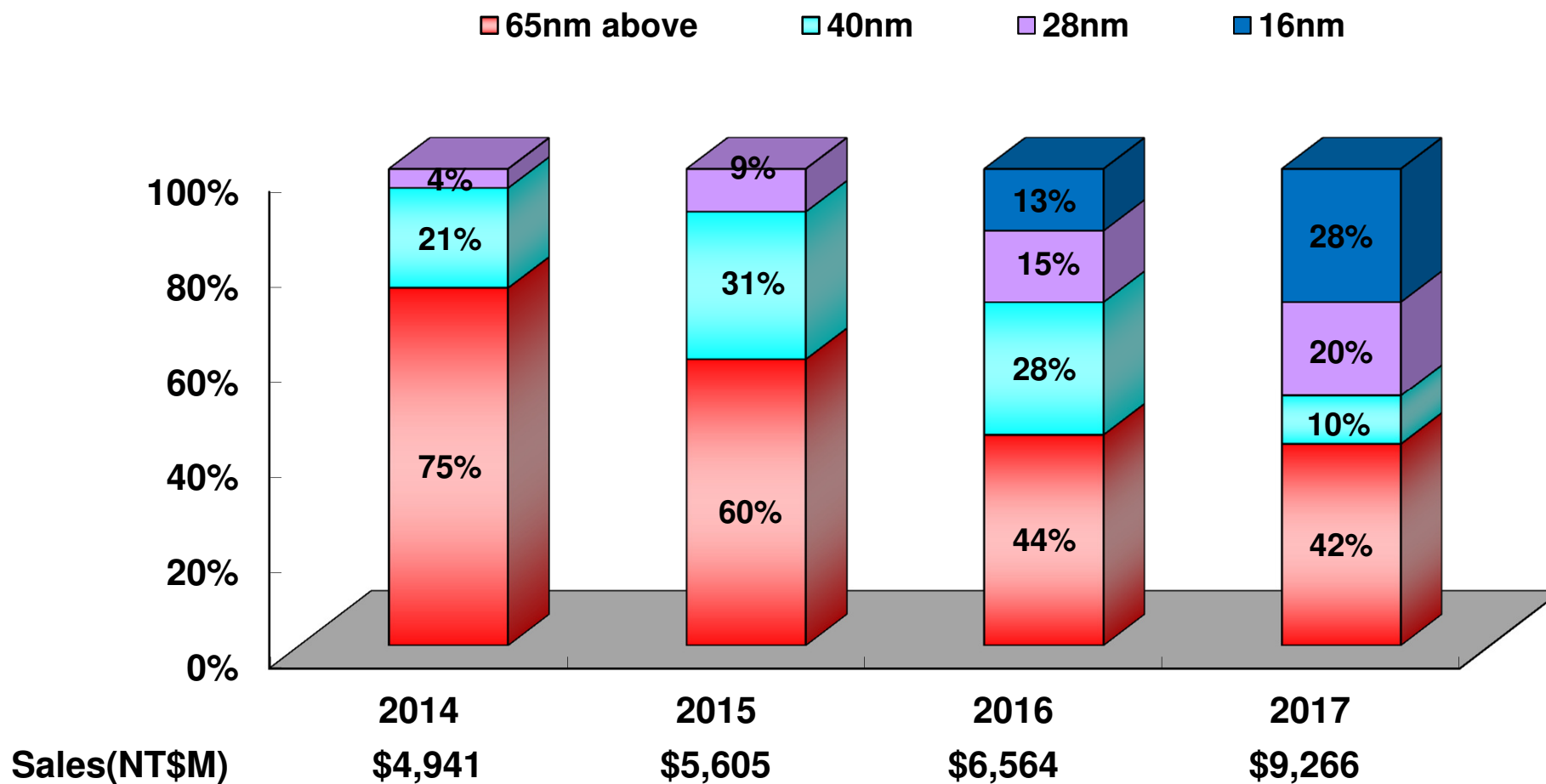
Annual Sales Breakdown by Technology



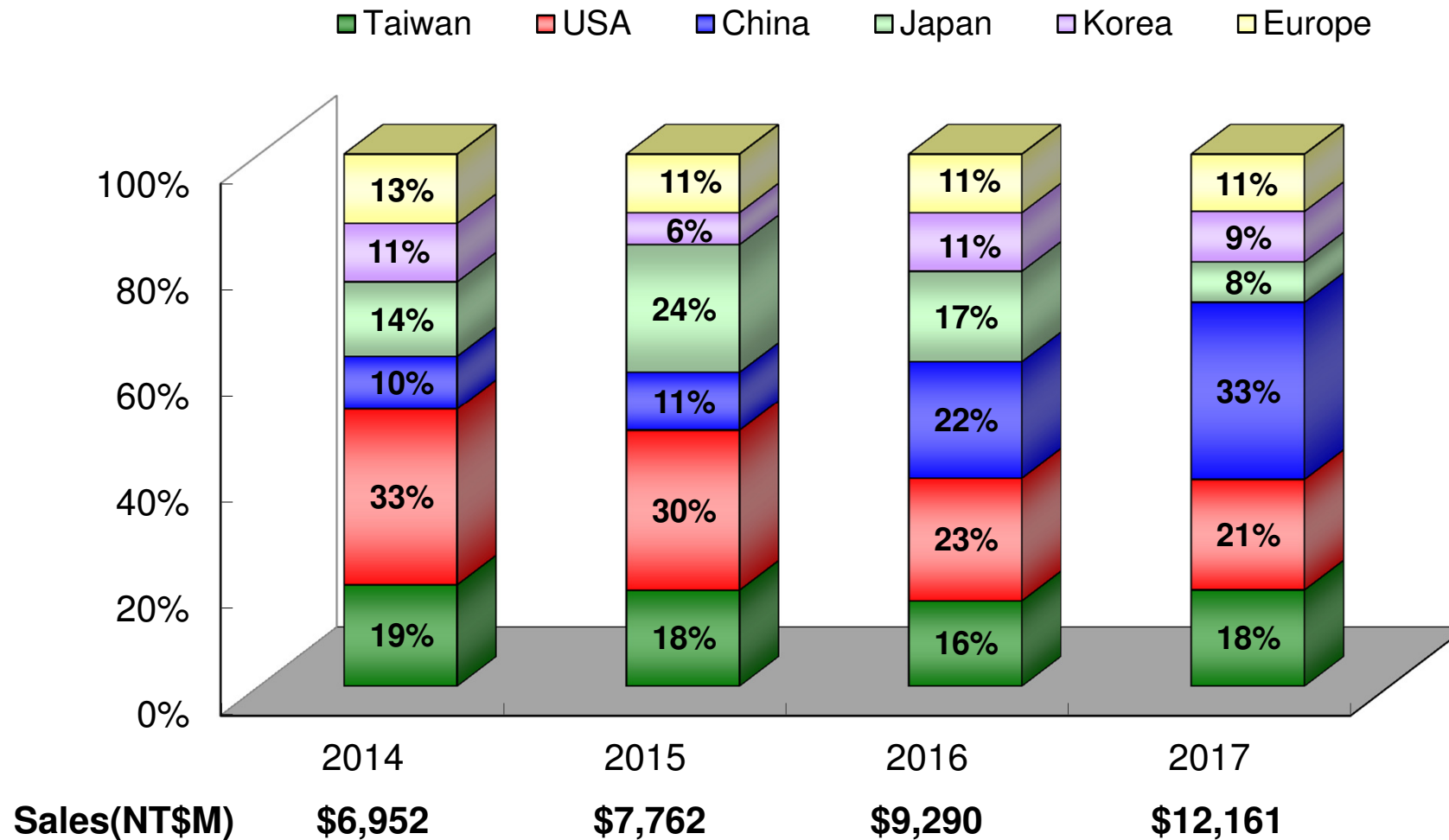
Annual **NRE** Breakdown by Technology



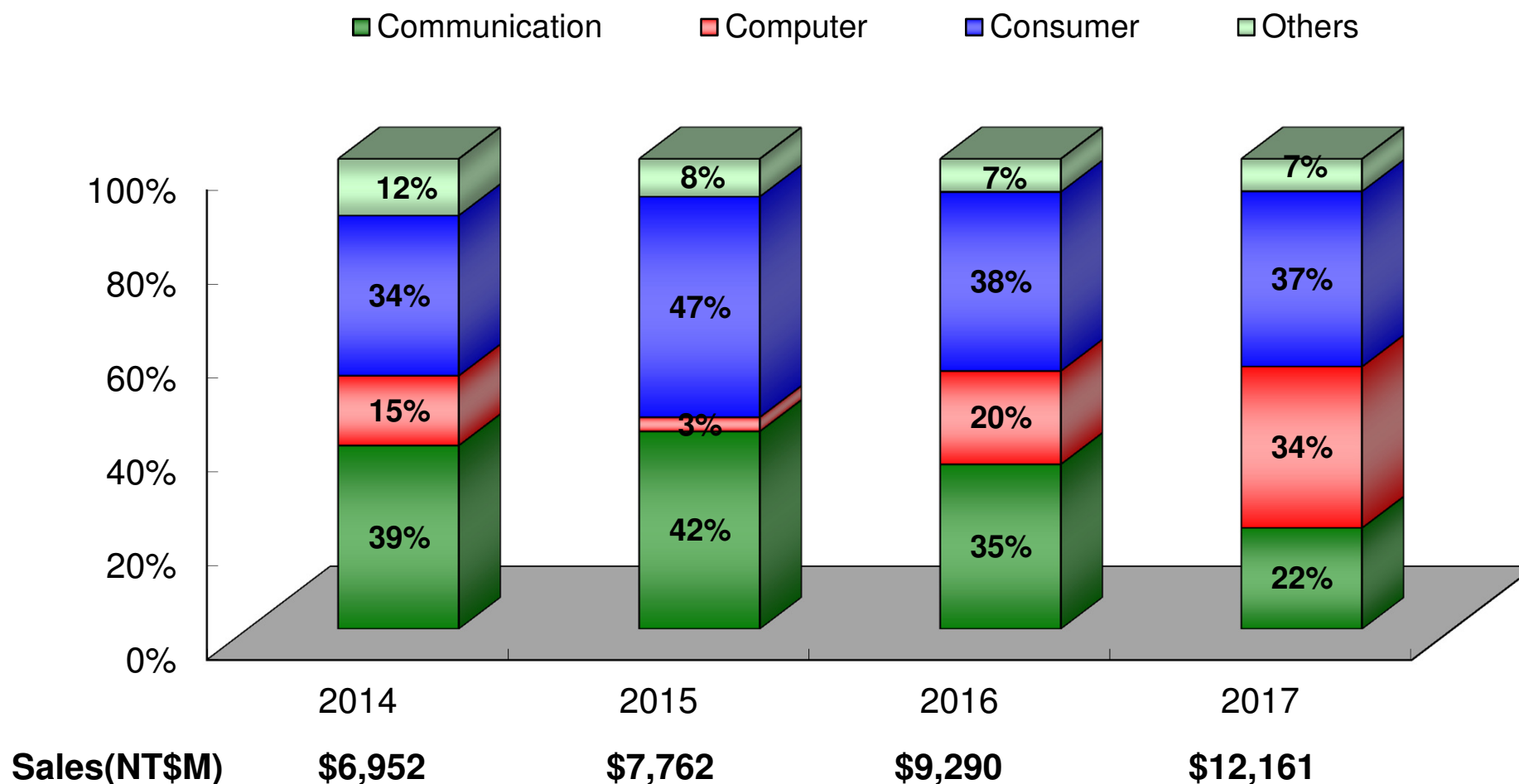
Annual **Turnkey** Breakdown by Technology



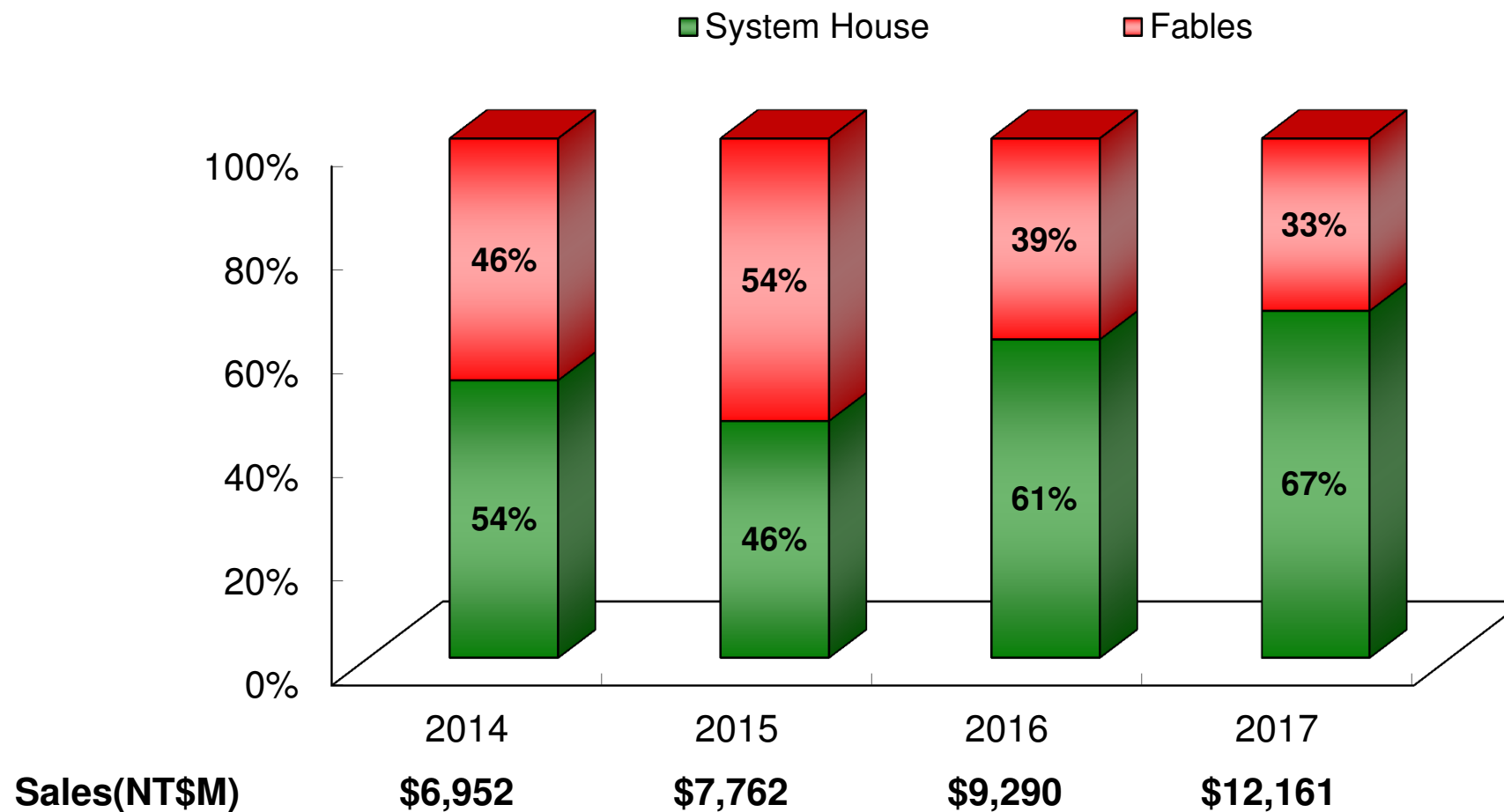
Annual Sales Breakdown by Region



Annual Sales Breakdown by Application



Annual Sales Breakdown by Customer Type



Thank you !



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