INNOLUX

2026 First Half Institutional Investor Conference

March 12, 2026

Disclaimer

Innolux Corporation’s statements of its current expectations and estimates are forward-looking statements subject to significant known and unknown risks and uncertainties and actual results may differ materially from those contained or implied in the forward-looking statements.

These forward-looking statements are not guarantees of future performance and therefore one should not place undue reliance on them. Except as required by law, we undertake no obligation to update any forward-looking statements, whether as a result of new information, future events, or otherwise.

Agenda

Market Overview

Corporate Strategies

Financial Results

Q&A

Executive Summary

Sustained Transformation

- Diversification for **NON-COMMODITY**
- Product mix optimization for **COMMODITY**
- Bigger contribution of **NON-DISPLAY**

Continue to Lead in TSR

Key Product Application Highlights

TV

- Panel prices rebounded on World Cup stocking and maintenance-driven supply cuts; brands pulled in inventory

- 2026 panel area demand to grow ~6% YoY, led by ultra-large sizes.

Notebook

- Rising memory costs pressured BOM, leading brands to optimize panel spec selection

- Structural demand holds despite weak recovery; brands remain inventory-cautious

Monitor

- Monitor panel prices rose on TV price spillover and expected supply cuts.

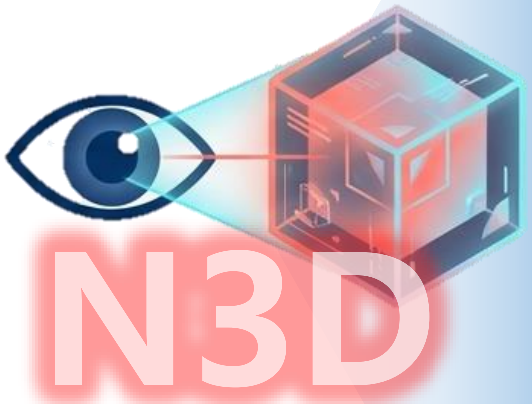
- Brand pull-ins advanced demand of consumer models, easing low-season pressure.

Non-commodity (Industrial)

- On-Cell/In-Cell expands into industrial and mid-level HMI market with the advantages of slim form and cost.

- Other Self-emissive displays featuring high brightness and weatherability are available for high-end applications.

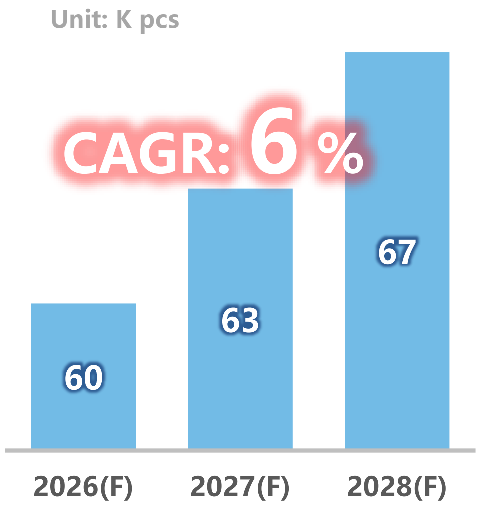
The Future of Naked-eye 3D displays



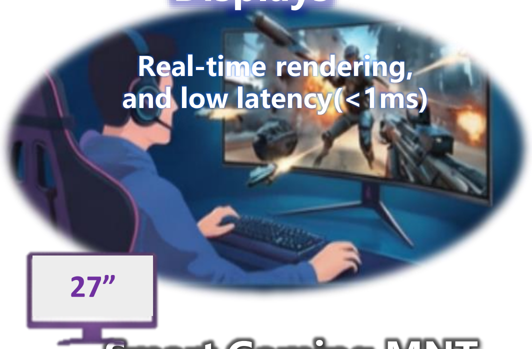
Total Addressable Market

Surgical Navigation and 3D Simulation

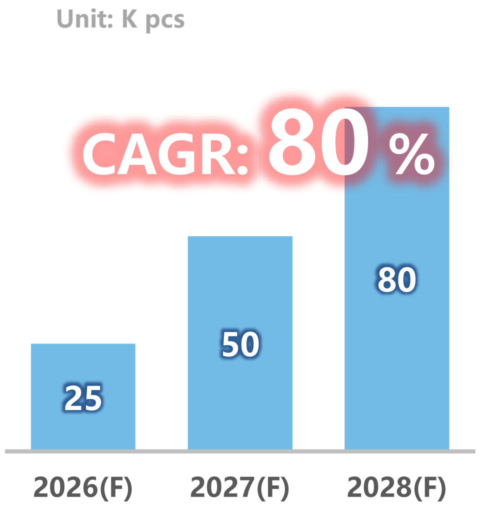
Smart Healthcare



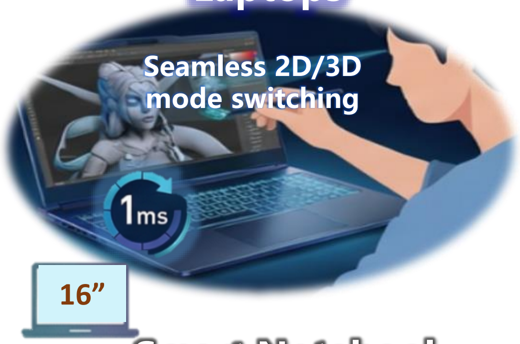
Immersive Smart Gaming Displays



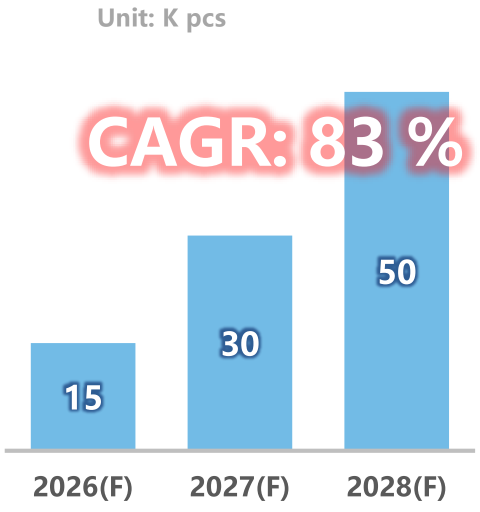
Smart Gaming MNT



3D Modeling and AI Creator Laptops



Smart Notebook



Source: Omdia, INX Marketing

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Long-Term Strategy to Create Shareholder Value

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Maximize Shareholder Return

Competitive Core Fabs

Facility

Optimal Asset Utilization

Agile Product Mix

Capacity

Capacity Convergence

High-Margin Business

Profitability

Optimized Supply Chain Management

Increasing ROE & Capital Allocation

Return

Lean Capex

Asset-Light

Approaches to Increase ROE

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ROE

1 to 3 Years

Increase high-margin business revenue contribution

- Diversification for **NON-COMMODITY**
- Strategic margin expansion within **COMMODITY**
- Bigger contribution of **NON-DISPLAY**

Reduce maintenance cost and capex

> 3 Years

Growth driver:

High-margin business with **high entry barrier**

+

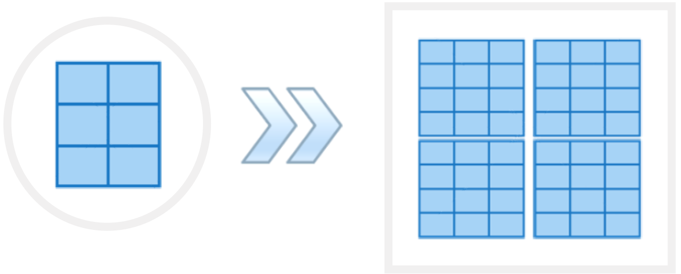
Smart cockpit solution provider

CarUX | Pioneer

Pioneering in-Car user eXperience

Innolux Semiconductor

■ ***Chip-First*** ***(mass production)***

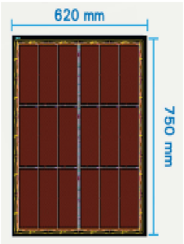


- ☐ Better area utilization rate
- ☐ Higher throughput
- ☐ Better control in warpage, heat dissipation and voltage performance

■ ***RDL-First for Consumer AP***

Fine pitch pattern for AI and HPC chip-let packaging

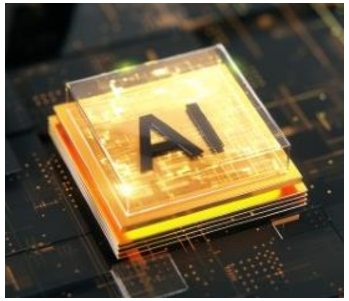
- ☐ RDL fan-out substrate provides a cost-competitive solution for chip-let applications with fine pitch patterns.
- ☐ Strip (95x240mm) or sub-panel (297x240) format delivery.

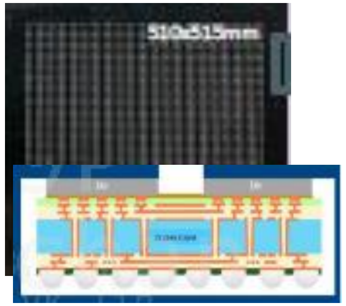


■ ***TGV for AI and HPC IC***

High speed for generative AI and HPC applications

- ☐ TGV process on glass substrate
- ☐ Target large-size xPU, FPGA AI and HPC applications
- ☐ Better thermal stability and mechanical stability





INNOLUX as a FOPLP Glass Solution Provider

Smart Cockpit Solution Provider

December 2025

INNOLUX

85.91%

CarUX

CarUX Holding

100%

CarUX

CarUX SG

100%

Pioneer

Pioneer Corporation

Pioneer Group Subsidiaries

- The organizational structure, business operations, employee employment, and brand will be maintained.
- By effectively utilizing each other's management resources, the business foundation will be strengthened.

Smart Cockpit Solution Provider

2026 ~

CarUX		Pioneer
Major customers: American and European OEM manufacturers	Diversifying customer base	Strength of global commercial brand and major customers: Japanese OEM manufacturers
Advanced technological capabilities and knowledge of integrated solutions in the smart cockpit field	Expanding our product portfolio	Expertise in audio, multimedia systems and HMI software
Taiwan, Asia, Europe	Global R&D and manufacturing bases	Japan, Asia, Americas, Europe

Product diversification

Global market expansion

Smart Cockpit Solution Provider

INNOLUX

Pioneering in-Car User eXperience

Grounded within these 5 areas of strength

1. **Strong OEM customer base as Tier 1 supplier**
2. **One-stop shop for in-cabin experience**
3. **Cutting-edge R&D capabilities to deliver premium solutions**
4. **Best-in-class mfg. capabilities and footprint**
5. **Cost-competitive & reliable products, esp. for mass market**

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Operation Performance by Domain

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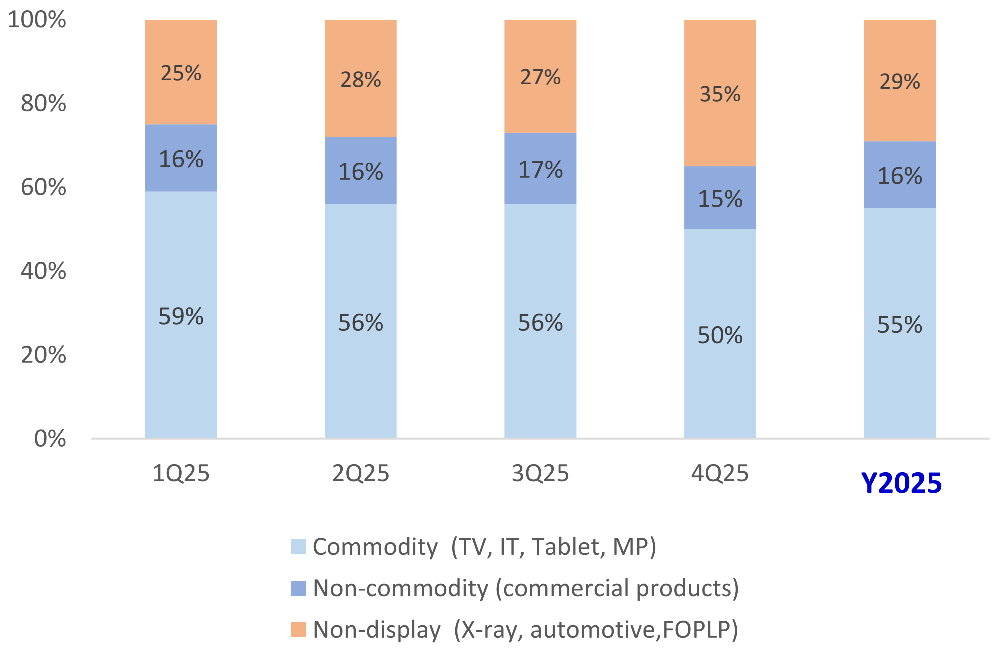
Revenue share by domain



Gross margin by domain

Product Type	Revenue (NT$ million)			Average GM
	4Q25	QoQ (%)	% share	Y2025
Non-display	19,741	24%	35%	11-15%
Non-commodity	8,288	-16%	15%	16-20%
Commodity	28,713	-11%	50%	<5%

Statements of Comprehensive Income Highlights

INNOLUX

(NT$ million)	4Q 2025		3Q 2025		QoQ %	4Q 2024	
Net Sales	56,742	*100.0%*	57,818	*100.0%*	*-1.9%*	53,684	*100.0%*
Cost of Goods Sold	51,591	*90.9%*	53,258	*92.1%*	*-3.1%*	52,366	*97.5%*
Gross Profit	5,151	*9.1%*	4,560	*7.9%*	*13.0%*	1,318	*2.5%*
Operating Expenses	6,319	*11.1%*	5,535	*9.6%*	*14.2%*	5,640	*10.5%*
Operating Profit (Loss)	(1,168)	*-2.1%*	(975)	*-1.7%*	*-19.9%*	(4,321)	*-8.0%*
Net Non-operating Income (Exp.)	56	*0.1%*	1,359	*2.4%*	*-95.9%*	14,052	*26.2%*
Profit (Loss) before Tax	(1,113)	*-2.0%*	384	*0.7%*	-	9,730	*18.1%*
Net Profit (Loss)	66	*0.1%*	192	*0.3%*	*-65.9%*	9,145	*17.0%*
Net Profit (Loss) Attributable to Owners of Company	(19)	*0.0%*	67	*0.1%*	-	9,025	*16.8%*
Basic EPS (NT$)[(1)(2)]	(0.00)		0.01			1.13	
EBITDA[(3)]	6,396	*11.3%*	6,313	*10.9%*	*1.3%*	3,291	*6.1%*
Depreciation & Amortization	7,564		7,287			7,613	
Capital Expenditure	2,504		2,416			3,885	

Notes:
1. Basic EPS = Net Income-Parent / Weighted Average of Outstanding Common Shares
2. Capital Stock (common): NT$79.9billion as of December 31, 2025
3. EBITDA = Operating Income + Depreciation & Amortization
4. All figures are prepared by Innolux Corporation in accordance with the International Financial Reporting Standards as endorsed in TIFRS.

Statements of Comprehensive Income Highlights

INNOLUX

(NT$ million)	2025		2024		YoY %
Net Sales	226,724	*100.0%*	216,510	*100.0%*	***4.7%***
Cost of Goods Sold	208,067	*91.8%*	202,337	*93.5%*	***2.8%***
Gross Profit	18,657	*8.2%*	14,173	*6.5%*	***31.6%***
Operating Expenses	22,817	*10.1%*	22,092	*10.2%*	***3.3%***
Operating Profit (Loss)	(4,160)	*-1.8%*	(7,919)	*-3.7%*	***47.5%***
Net Non-operating Income (Exp.)	4,457	*2.0%*	16,147	*7.5%*	***-72.4%***
Profit (Loss) before Tax	296	*0.1%*	8,228	*3.8%*	***-96.4%***
Net Profit (Loss)	665	*0.3%*	6,727	*3.1%*	***-90.1%***
Net Profit (Loss) Attributable to Owners of Company	250	*0.1%*	6,473	*3.0%*	***-96.1%***
Basic EPS (NT$)(1)(2)	0.03		0.76		
EBITDA(3)	25,561	*11.3%*	23,231	*10.7%*	***10.0%***
Depreciation & Amortization	29,721		31,150		
Capital Expenditure	11,690		16,055		

Notes:
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3. EBITDA = Operating Income + Depreciation & Amortization
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Consolidated Balance Sheet Highlights

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(NT$ million)	2025.12.31	2025.9.30	2024.12.31
Cash & Short Term Investment	52,827	39,658	55,289
Inventory	47,891	37,470	42,447
Total Assets	384,293	322,152	358,088
Short Term Debt (1)	33,510	13,670	10,912
Long Term Debt	18,325	4,914	20,988
Total Equity (2)	223,473	219,687	233,541
Current Ratio	*143%*	*166%*	*158%*
Debt to Equity	*23%*	*8%*	*14%*
Net Debt to Equity	*-0%*	*-10%*	*-10%*

Notes:
1. Short term debt = short-term bank loan + current portion of long term loan
2. Capital Stock (common): NT$79.9 billion; Book value per common stock: NT$ 27.72 as of December 31, 2025
3. Net debt to equity = (short term debt + long term debt – cash & short term investment) / total equity
4. All figures are prepared by Innolux Corporation in accordance with the International Financial Reporting Standards as endorsed in T-IFRS

THANK YOU!