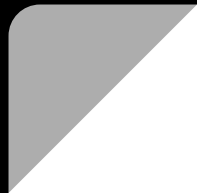




# 華擎科技 ASRock Inc.

股票代碼3515



# Safe Harbor Statement

Except for historical information contained herein, the matters set forth in this presentation are forward looking statements that are subject to risks and uncertainties that could cause actual results to differ materially, including the impact of competitive products and pricing, timely design acceptance by our customers, timely introduction of new technologies, ability to ramp new products into volume, industry wide shifts in supply and demand for electronic products, industry overcapacity, availability of manufacturing capacity, financial stability in end markets, and other risks.



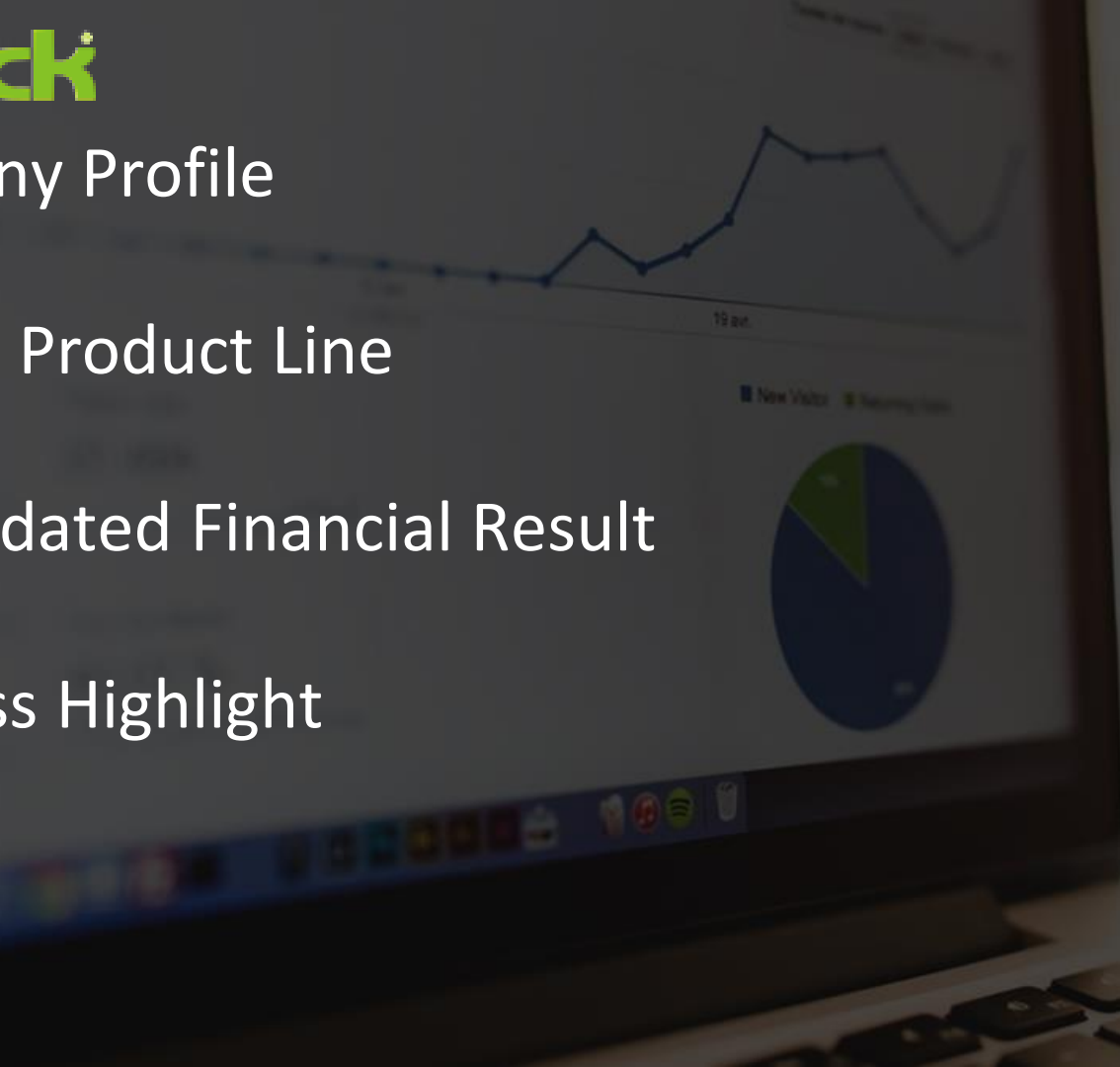
Company Profile

ASRock Product Line

Consolidated Financial Result

Business Highlight

Q&A





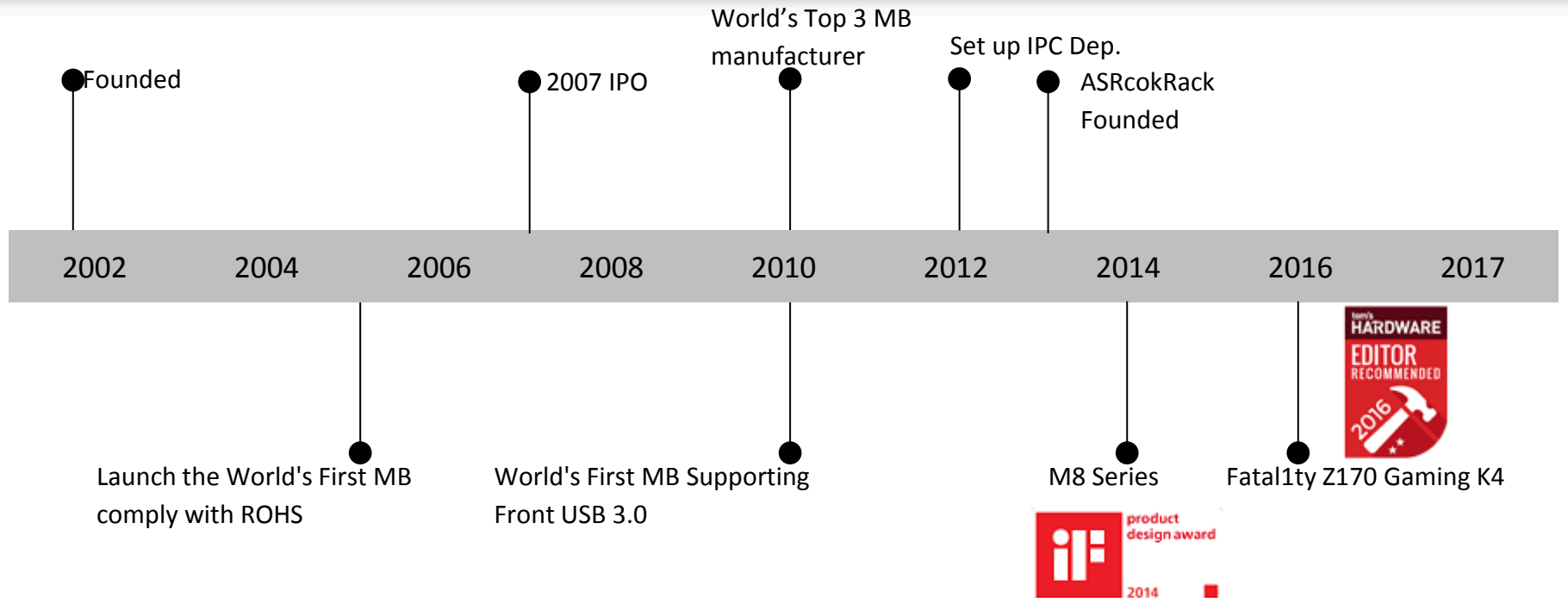
Established : 2002.May.

Capital : NT\$1,150 million

Chairman : Tong Xutian ; GM : Shiu Longloon

Core Business: MB, Server (ASRockRack), IPC, Others (Mini PC/Communication)

# Milestones





# Product Line



Motherboard

Server & Workstation



IPC

Communication / Mini PC





## Profit & Loss

| NT\$ million                            | 2016 H1 | 2017 H1 | YoY  |
|---|---------|---------|------|
| Revenue                                 | 3,456   | 4,336   | 25%  |
| COGS                                    | (2,764) | (3,512) | 27%  |
| Gross Profit                            | 691     | 823     | 19%  |
| Operating Expense                       | (574)   | (664)   | 16%  |
| Operating Income                        | 117     | 159     | 35%  |
| Non-Operating Income (Loss)             | (8)     | 33      | N/A  |
| PBT                                     | 110     | 192     | 75%  |
| Net Income                              | 75      | 152     | 101% |
| Net Income Attributable to Stockholders | 92      | 175     | 91%  |
| EPS (NT\$)                              | 0.80    | 1.52    | 91%  |
| Gross Margin (%)                        | 20%     | 19%     |      |
| Operating Profit Margin (%)             | 3%      | 4%      |      |
| Net Profit Margin (%)                   | 2%      | 4%      |      |
| ROE (%)                                 | 2%      | 3%      |      |



## Balance Sheet

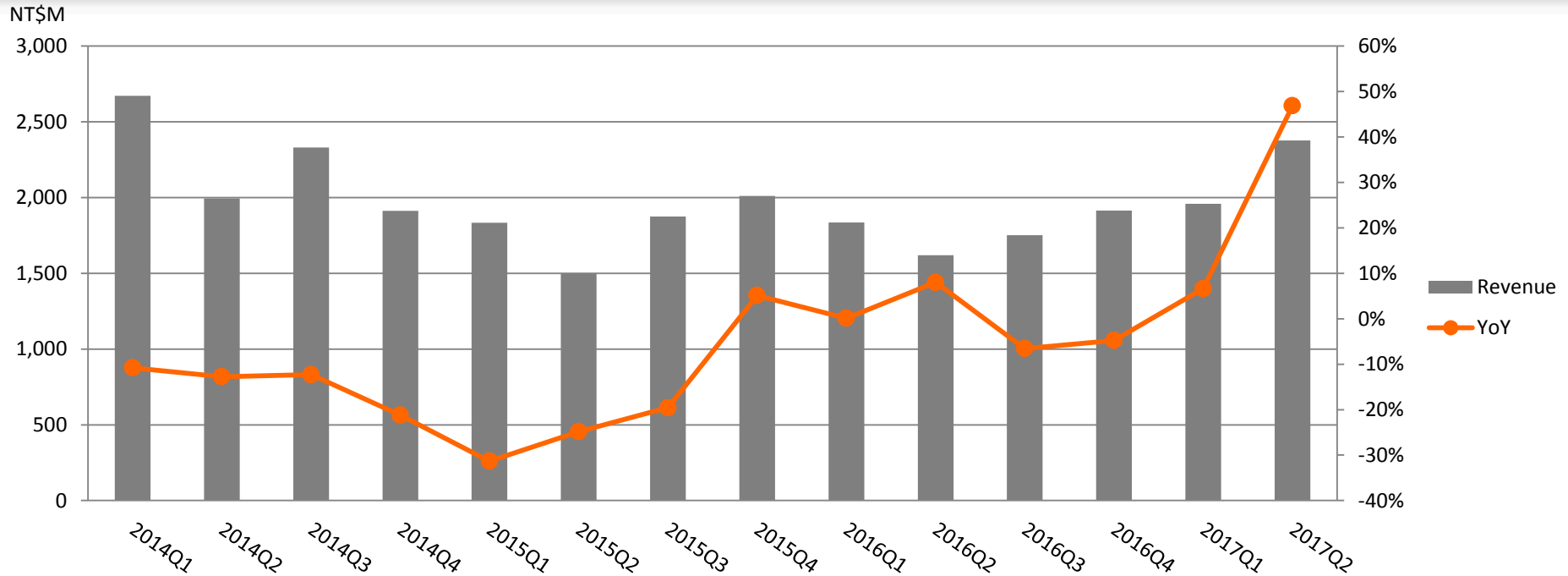
| NT\$ million                     | 2016 H1      |             | 2017 H1      |             |
|----------------------------------|--------------|-------------|--------------|-------------|
| Current Assets                   |              |             |              |             |
| Cash and Equivalents             | 3,526        | 47%         | 3,927        | 43%         |
| AR                               | 807          | 11%         | 1,765        | 19%         |
| Inventory                        | 2,822        | 37%         | 3,043        | 33%         |
| Total Current Assets             | 7,238        | 96%         | 8,843        | 96%         |
| Other Assets                     | 315          | 4%          | 348          | 4%          |
| <b>Total Assets</b>              | <b>7,553</b> | <b>100%</b> | <b>9,191</b> | <b>100%</b> |
| Current Liabilities              |              |             |              |             |
| Short-term Debt                  | 0            | 0%          | 50           | 0%          |
| AP                               | 1,173        | 16%         | 2,781        | 30%         |
| Total Current Liabilities        | 1,943        | 26%         | 3,815        | 42%         |
| Other Liabilities                | 34           | 0%          | 16           | 0%          |
| <b>Total Liabilities</b>         | <b>1,977</b> | <b>26%</b>  | <b>3,831</b> | <b>42%</b>  |
| Capital                          | 1,150        | 15%         | 1,150        | 13%         |
| Retained Earnings                | 1,629        | 22%         | 1,648        | 18%         |
| <b>Net Equity</b>                | <b>5,576</b> | <b>74%</b>  | <b>5,360</b> | <b>58%</b>  |
| Total Liabilities and Net Equity | 7,553        |             | 9,191        |             |
| <b>Book Value</b>                | <b>48.5</b>  |             | <b>46.6</b>  |             |



## Statement of Cash Flows

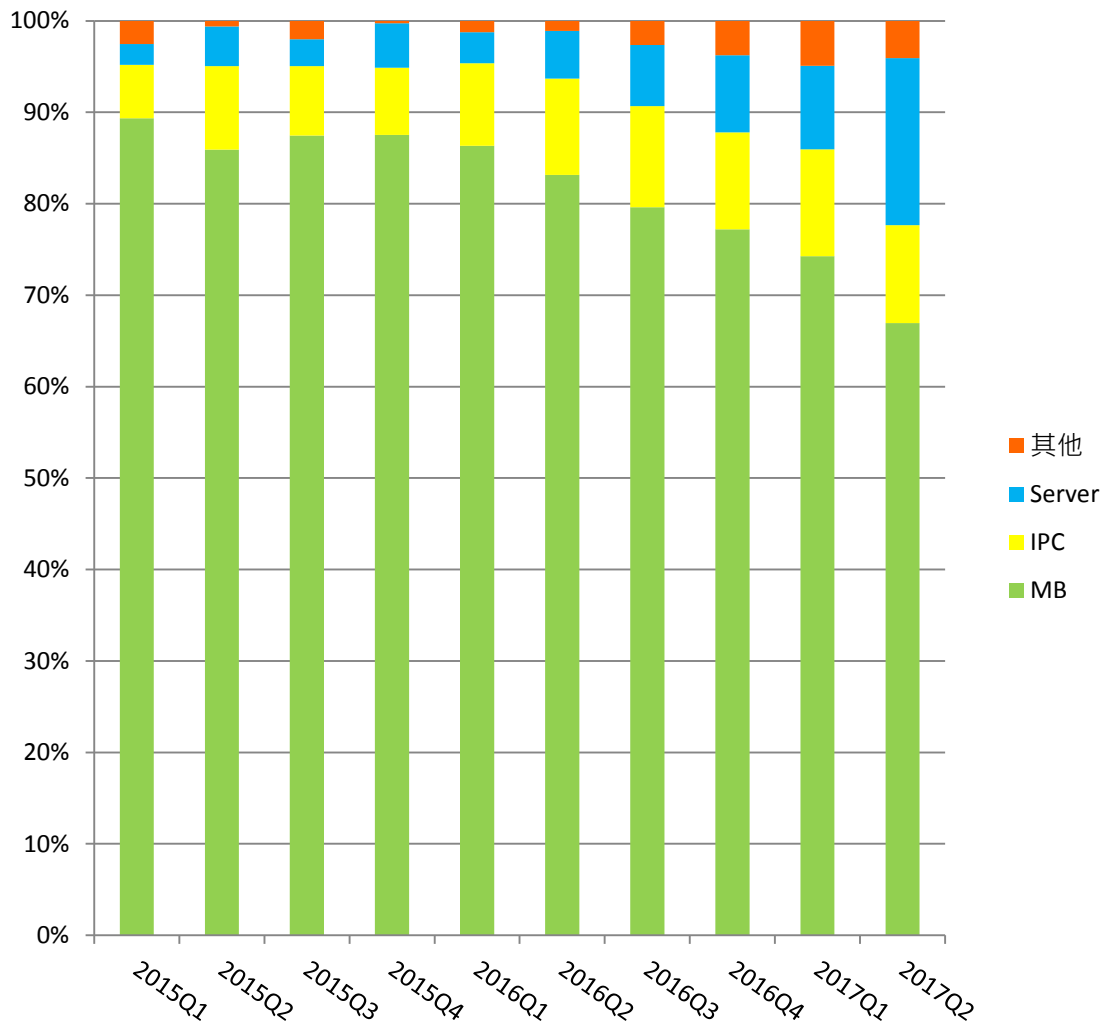
| NT\$ million  | 2016 H1    | 2017 H1    |
|---|------------|------------|
| Cash Flows from Operating Activities                    |            |            |
| PBT   | 110        | 192        |
| (Increase) Decrease in Accounts Receivable              | 185        | (514)      |
| (Increase) Decrease in Inventory                        | 306        | (391)      |
| (Increase) Decrease in Accounts Payable                 | (390)      | 946        |
| <b>Net Cash Provided by Operating Activities</b>        | <b>12</b>  | <b>295</b> |
| Cash Flows from Investing Activities                    |            |            |
| Acquisition of Property, Plant and Equipment            | (7)        | (22)       |
| <b>Net Cash Provided (Used) by Investing Activities</b> | <b>6</b>   | <b>(7)</b> |
| Cash Flows from Financing Activities                    |            |            |
| Increase in Short-Term Debt                             | -          | 50         |
| Increase in Non-Controlling Interests                   | -          | 39         |
| <b>Net Cash Provided (Used) by Financing Activities</b> | <b>(1)</b> | <b>89</b>  |
| Effect of Exchange Rate Changes                         | (65)       | (218)      |
| Net Increase (Decrease) in Cash                         | (48)       | 159        |
| Cash, Beginning of the Period                           | 3,574      | 3,768      |
| Cash, End of the Period                                 | 3,526      | 3,927      |

# Consolidated Revenue Trend

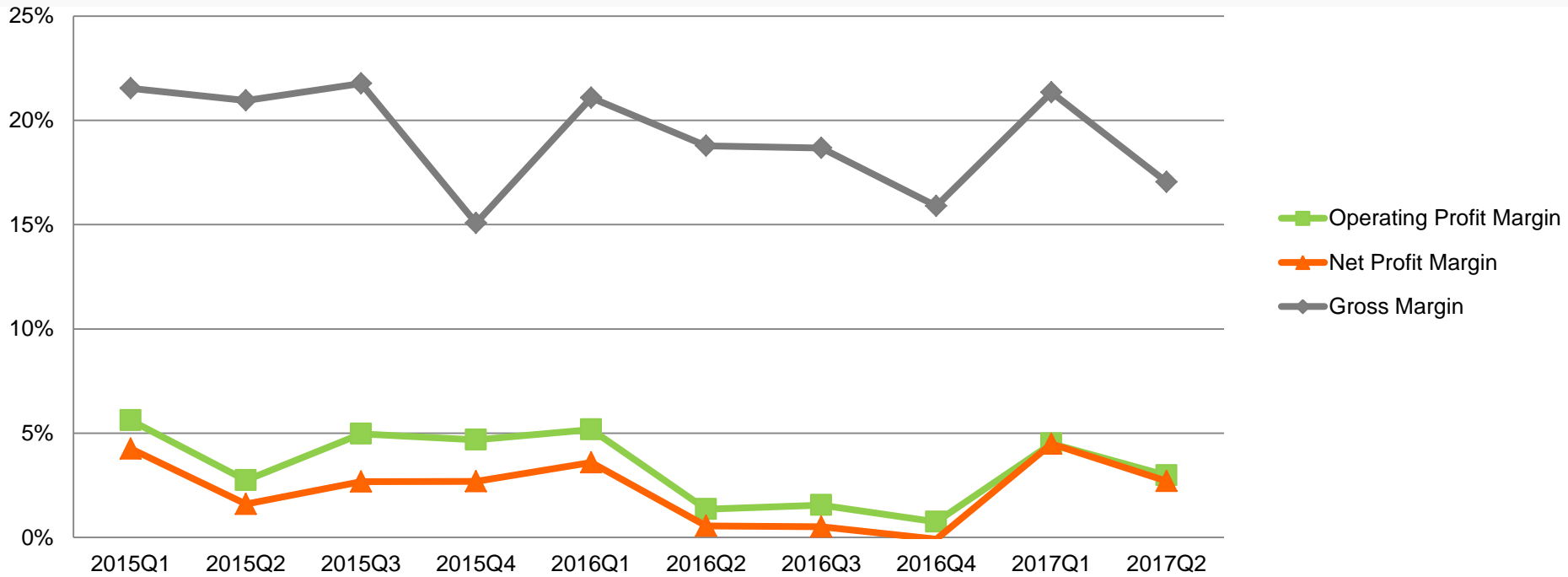




# Revenue Breakdowns by Products



# Margin Trend



ASRock

Q & A

