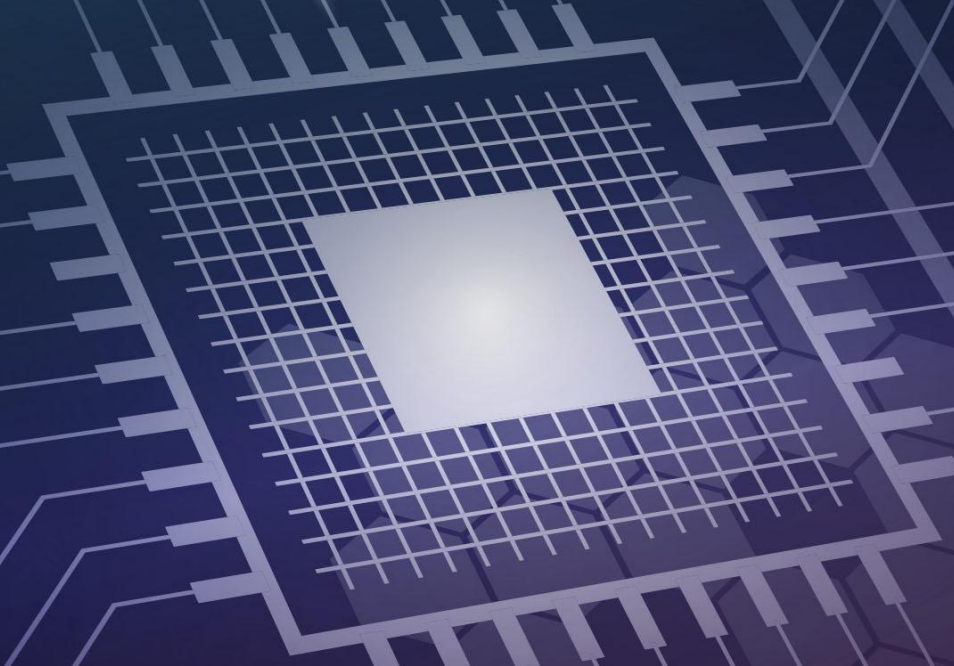


A large, stylized graphic of a microchip or integrated circuit is centered in the upper half of the page. It has a square grid pattern on its surface and numerous pins extending from its edges. The graphic is rendered in a light blue/white color, contrasting with the dark background.

2025

Macnica Anstek Inc. Regular Shareholder's Meeting Handbook

Meeting Format: Face-to-face Shareholder's meeting
May 28th, 2025

Meeting Location: No. 128, Sec. 1, Datung Rd., Xizhi Dist.,
New Taipei City, Taiwan (Forte Hotel)

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Macnica Anstek Inc.
Procedures of 2025 Regular Shareholders' Meeting

1. Call the meeting to order (report on the number of shares present)
2. Chair speech
3. Reports
4. Adoption
5. Discussions
6. Elections
7. Other motions
8. Extraordinary motions.
9. Adjournment

Macnica Anstek Inc.

Agenda of 2025 Regular Shareholders' Meeting

- I. Meeting format: Face-to-face shareholders' meeting
- II. Time: 9:00 a.m., Wednesday, May 28, 2025
- III. Location: No. 128, Section 1, Datong Road, Xizhi District, New Taipei City (Forte Hotel)
- IV. Report on the number of shares present and call the meeting to order
- V. Chair speech
- VI. Reports
 - (I) The Company's 2024 Business Report
 - (II) Audit Committee's Review Report on the 2024 final accounting reports
 - (III) Report on the distribution of profit-sharing remuneration for employees and profit-sharing remuneration for directors for 2024
 - (IV) Report on the distribution of cash dividends for 2024
 - (V) Report on the change of the Company's inventory cost calculation method to moving-average model
 - (VI) Amendment to the Company's "Corporate Governance Best Practice Principles".
- VII. Adoption
 - (I) The Company's 2024 financial statements and business report
 - (II) The Company's earnings distribution proposal for 2024
- VIII. Discussions:
 - (I) Amendment to the Company's "Articles of Incorporation"
 - (II) Amendment to the Company's "Rules of Procedure for Shareholders Meetings"
- IX. Elections:
 - (I) Re-election of directors
- X. Other motions:
 - (I) Removal of non-competition restrictions for the Company's newly elected directors and their corporate representatives
- XI. Extraordinary motions
- XII. Adjournment

Reports:

No. 1 (Proposed by the Board of Directors)

Subject: The Company's 2024 business report is hereby presented for your review.
Description: Please refer to [Attachment 1] on pages 8~10 of this Handbook for the Company's 2024 business report.

No. 2 (Proposed by the Board of Directors)

Subject: Audit Committee's review report on the 2024 final accounting reports is hereby presented for your review.
Description: For Audit Committee's review report, please refer to [Attachment 2] on page 11 of this Handbook.

No. 3 (Proposed by the Board of Directors)

Subject: The distribution of profit-sharing remuneration for employees and profit-sharing remuneration for directors for 2024 is hereby presented for your review.
Description:

1. In accordance with the Company's Articles of Incorporation, the Company shall distribute profit-sharing remuneration for employees in the amount of \$38,874,000 and profit-sharing remuneration for directors in the amount of \$7,774,000 for 2024, both in cash.
2. The remuneration to employees and directors were not different from the expenses recognized 2024.

No. 4 (Proposed by the Board of Directors)

Subject: The distribution of cash dividends for 2024 is hereby presented for your review.
Description:

1. The Company intends to distribute NTD 199,917,648, or NTD 3 per share, in cash from earnings in accordance with Article 24 in the Company's Articles of Incorporation for 2024.
2. The distribution of cash dividends is based on the distribution ratio and calculated up to NTD 1. Any cash dividends less than NTD 1 are rounded off and recognized as other income by the company.
3. The Board of Directors has approved the proposal and authorized the chairperson to determine the ex-dividend date, payment date and other related matters.
4. In the event of any subsequent changes in dividend payout ratio due to a change in the number of outstanding common shares of the Company, the chairperson is authorized to deal with such changes with full authority.

No. 5 (Proposed by the Board of Directors)

Subject: Report on the change of the Company's inventory cost calculation method to moving-average model. For your consideration.
Description:

1. According to Article 6 of the "Regulations Governing the Preparation of Financial Reports by Securities Issuers," the accounting policy change for the Company's inventory cost calculation method was approved by the

Board of Directors on May 9, 2024. The method was changed from monthly weighted-average to moving-average, effective July 1, 2024, with retroactive application of the moving-average method, treating January 1, 2023 as if the new accounting policy had been applied from the beginning.

2. The effects of the above accounting policy change were approved by the Board of Directors on August 2, 2024, resulting in an increase of NTD 6,416 thousand in inventory and retained earnings as of January 1, 2023, a decrease of NTD 3,029 thousand in cost of goods sold and operating expenses for 2023, and an increase of NTD 9,445 thousand in inventory and retained earnings as of December 31, 2023.
3. This matter has been reviewed by accountants Chang, Zheng-Dao and Yang, Hung-Bin of Ernst & Young, who conducted a reasonable analysis and issued an opinion, finding no material unreasonable circumstances.

No. 6 (Proposed by the Board of Directors)

Subject: Amendment to the Company's "Corporate Governance Best Practice Principles" are hereby presented for your review.

Description: To accommodate the amendments to the competent authority's laws and regulations, some provisions of the Company's "Corporate Governance Best-Practice Principles" are amended. Please refer to the table of comparison of the amended provisions and the original Best-Practice Principles in pages 22–42 of this Handbook [Attachment 5].

Adoption:

No. 1 (Proposed by the Board of Directors)

Subject: The Company's 2024 financial statements and business report are hereby presented for your adoption.

Description:

1. The Company's 2024 financial statements and business report were submitted to the Audit Committee for review and the Audit Committee has issued a written review report on record.
2. Please refer to [Attachment 1] on pages 8–10 and [Attachment 3] on pages 12–20 of this Handbook for the foregoing business report and financial statements, and we hereby request for your adoption.

Resolution:

No. 2 (Proposed by the Board of Directors)

Subject: The Company's earnings distribution proposal for 2024 is hereby presented for your adoption.

Description: The Company's 2024 earnings distribution proposal was approved by the Audit Committee and Board of Directors on March 11, 2025. Please refer to [Attachment 4] on page 21 of this Handbook for the earnings distribution table. Please proceed to approve.

Resolution:

Discussions:

No. 1 (Proposed by the Board of Directors)

Subject: Amendment to the Articles of Incorporation. Please proceed to discuss.

Description: 1. To comply with the amendment to Article 14, Paragraph 6 of the Securities and Exchange Act, the Company has specified in its Articles of Incorporation that a certain percentage of annual earnings shall be allocated for salary adjustments or compensation distribution to entry-level employees, and the Company intends to delete the issuance of employee stock options.

2. For the comparison of the current and amended provisions, as well as the Articles of Incorporation before amendments, please refer to [Attachment 6] on pages 43–44 and [Appendix 1] on pages 58-63 of this Handbook. Please proceed to discuss.

Resolution:

No. 2 (Proposed by the Board of Directors)

Subject: Amendment to the Company’s “Rules of Procedure for Shareholders Meetings”. Please proceed to discuss.

Description: According to the amendment of Article 172-2 of the Company Act, the Company’s “Rules of Procedure for Shareholders’ Meetings” have been partially amended accordingly. For the comparison of the current and amended provisions, as well as the Rules of Procedure before amendments, please refer to [Attachment 7] on pages 45–54 and Appendix 2 on pages 64–72 of this Handbook. Please proceed to discuss.

Resolution:

Elections:

No. 1 (Proposed by the Board of Directors)

Subject: Re-election of directors. Please proceed to re-elect.

Description: 1. The current Board of Directors’ term expires on May 24, 2025. To coordinate with the 2025 Annual Shareholders’ Meeting, a complete re-election of directors will be conducted.

2. This Annual Shareholders’ Meeting plans to elect nine directors (including three independent directors). The elected directors will take office after this Annual Shareholders’ Meeting for a three-year term, from May 28, 2025 to May 27, 2028.

3. According to Article 14 of the Articles of Incorporation, the election of directors adopts the candidate nomination system. Please refer to [Attachment 8] on page 55 of this handbook for the list of director candidates (including education, experience, current position, and number of shares held).

Resolution:

Other motions:

No. 1 (Proposed by the Board of Directors)

Subject: Removal of non-competition restrictions for the Company's newly elected directors and their corporate representatives. Please proceed to discuss.

Description: 1. In accordance with the provisions of Article 209 of the Company Act.
2. Due to operational needs and business considerations, the Company proposes to lift the non-competition restrictions for the newly elected directors and their representatives. For details of their concurrent positions, please refer to [Attachment 9] on page 56 of this handbook. Please proceed to discuss.

Resolution:

Extraordinary motions.

Adjournment

Attachment

Macnica Anstek Inc.

2024 business report

I. Business results

(I) Implementation results of business plan

The Company's business results for 2024 are shown in the following table:

Unit: Thousands of NTD/%

Year Item	2024	2023 (After restatement)	Change percentage
Operating revenue	5,291,435	6,296,358	(15.96)
Operating gross profit	686,560	698,760	(1.75)
Net operating profit	328,382	381,088	(13.83)
Net profit after tax	277,449	112,858	145.84
Earnings per share (NTD)	4.16	1.7	144.71

In 2024, the Company's operating revenue reached NTD 5.29 billion, a decrease of 15.96% compared to 2023, primarily due to the IC distribution market demand not yet fully recovering. However, the Company continued to optimize its semiconductor testing and industrial automation control solutions and product portfolios, maintaining stable gross profit margins.

Since 2022, the Federal Reserve (Fed) implemented a series of interest rate hikes, driving up borrowing costs and resulting in increased financial expenses in 2023, which created pressure on the Company's operations. To manage financial costs, the Company adjusted its borrowing strategy in 2024, significantly reducing financial expenses. Additionally, the Company effectively utilized its own USD funds, combined with preferential bank deposit programs, to increase interest income. Through this two-pronged capital allocation strategy, the Company's 2024 profit grew substantially by 145.84% compared to 2023.

(II) Budget implementation status

The Company did not disclose its financial forecast for 2024 while the actual business conditions did not differ materially from the Company's internal planning.

(III) Financial receipts and expenditures and profitability analysis.

1. Financial receipts and expenditures

The Company's net cash inflow from operating activities decreased in 2024, primarily due to its efforts to avoid inventory accumulation by actively managing inventory levels and reducing purchases, which led to a decrease in accounts payable. Regarding investment activities, net cash inflow increased, mainly attributed to the Company's effective utilization of its own USD funds, coupled with preferential bank deposit programs, which successfully enhanced interest income. Furthermore, the increase in net cash inflow from financing activities was due to the increase in short-term loans in 2024.

Unit: Thousands of NTD

Item	Year	2024	2023 (After restatement)
Net Profit before tax for the period		342,103	150,785
Net cash inflow from operating activities		376,437	418,706
Net cash (used in) generated from investing activities		61,388	(16,082)
Net cash (used in) generated from financing activities		829,508	(333,852)
Net increase in cash and cash equivalents		1,267,333	68,772
Balance of cash and cash equivalents at the beginning of the period		622,421	553,649
Balance of cash and cash equivalents at the end of the period		1,889,754	622,421

2. Profitability analysis

Although the Company's operating revenue in 2024 decreased compared to 2023, each product line continued to optimize integrated solutions to improve gross profit, and benefited from the depreciation of the NTD, resulting in an improved gross profit margin compared to the same period last year.

In addition, the Company adjusted its borrowing strategy in 2024, significantly reducing financial costs, and flexibly utilized its own USD funds coupled with preferential bank deposit programs to increase interest income, leading to significant improvement in various profitability indicators compared to the same period last year.

Unit: %

Item	Year	2024	2023 (After restatement)
Return on assets		4.95	3.4
Return on shareholders' equity		14.65	5.96
Operating profit to paid-in capital ratio		49.28	57.2
Net profit before tax to paid-in capital ratio		51.34	22.63
Net profit margin		5.24	1.79
After-tax earnings per share (NTD)		4.16	1.7

3. Research and development status

The Company's technical team specializes in new technology research, dedicated to providing comprehensive technical support services to assist customers in resolving various issues encountered during product development. Services include component selection recommendations, circuit design, system optimization, providing test versions, and technical troubleshooting.

Additionally, the team continuously develops new product lines to offer more complete and competitive product options, meeting customers' diverse needs.

II. Outline of 2025 Business Plan

(I) Business policies

The Company's 2025 business policies are as follows:

1. Continuously develop new product lines, deepen cooperation with suppliers, and build a diverse and competitive complete product supply chain.
2. Expand product application markets to more sectors, enhancing market coverage.
3. Strengthen talent development to lay the foundation for company growth.
4. Leverage group resources, cultivate customer relationships, expand customer base, and increase market influence.

(II) Estimated sales volume and its basis

The Company has not made public its financial forecast. The sales volume is estimated by referencing to the forecast of the market situation for 2025 by each supplier and the Company's assessment of customer demand, and based on the Company's expected achievement of the target, taking into account the overall industry and economic conditions, and adjusted according to the achievement status.

(III) Sales policy

The Company's sales policy focuses on industrial control customers and is divided into five main fields: analog logic, digital, audio and video transmission, defense and aerospace, and computer peripherals. In addition to optimizing existing product lines, the Company is actively developing new product lines with the goal of providing one-stop shopping services to customers and increasing its market share and profitability.

III. Impact of the external competitive environment, regulatory environment and overall business environment

The Company is mainly engaged in the distribution business. In recent years, the original manufacturers have been changing the distribution ecosystem through mergers and acquisitions, making it necessary for distributors to provide value-added services in order to occupy a place in the distribution industry. The Company has been providing technical support to customers, developing markets, and creating demand for a long time. Additionally, it has formed an alliance with the Japanese Macnica Group. The external competition and the overall business environment have not had a significant impact on the Company, nor have any regulations had a significant impact on the Company.

IV. Future development strategy of the Company

In addition to continuously developing and actively pursuing product lines following manufacturer consolidations, the Company also fully utilizes Group resources to cultivate customer relationships and expand the customer base. Furthermore, we provide comprehensive and competitive solutions to cover a broader application market, constantly increasing market share while strengthening company brand recognition, thereby enhancing shareholder value and overall corporate competitiveness.

Macnica Anstek Inc.

Person in Charge: Lee, Jui-Si

Company Officer: Lee, Jui-Si

Chief Accounting Officer: Li, Ching-Yi

Macnica Anstek Inc.

Audit Committee's review report

The Board of Directors has prepared and submitted the Company's 2024 business report, financial statements, and earnings distribution proposal. The financial statements have been audited by Ernst & Young Global Limited, which has issued an audit report.

The above-mentioned business report, financial statements, and earnings distribution proposal have been reviewed by the Audit Committee, with no nonconformities found. Therefore, a report has been prepared in accordance with Article 14-4 of the Securities and Exchange Act and Article 219 of the Company Law for your review.

Sincerely,

2025 Regular Shareholders' Meeting of Macnica Anstek Inc.

Convener of the Audit Committee:

March 11, 2025

Auditor's Report

The Board of Directors and Shareholders, Macnica Anstek Inc.

Audit Opinion

We have audited the accompanying balance sheets of Macnica Anstek Inc. (hereinafter referred to as the “Company”) as of December 31, 2024 and the relevant statements of comprehensive income, changes in equity and cash flows for the years then ended, and relevant notes to the financial report, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Company as of December 31, 2024 and 2023, and its financial performance and its cash flows for the years then ended in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers, and the International Financial Reporting Standards, International Accounting Standards, IFRIC Interpretations, and SIC Interpretations endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China.

The basis for opinions

We were engaged to conduct our audits in accordance with the Regulations Governing Auditing and Attestation of Financial Statements by Certified Public Accountants and auditing standards. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Norm of Professional Ethics for Certified Public Accountant of the Republic of China, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

The “key audit matters” means that the independent auditor has based its evaluations on the professional judgment to audit the most important matters on the 2024 financial statements of Macnica Anstek Inc. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, we do not provide a separate opinion on these matters.

Allowance for losses on accounts receivable

On December 31, 2024, the amount of accounts receivable (including related parties) of Macnica Anstek INC was NTD 1,364,066 thousand, and the net accounts receivable accounted for 20% of the total assets, which are material to the financial statements. Since the allowance for loss of accounts receivable was measured by the expected credit losses over the period of time, the measurement process must appropriately distinguish the accounts receivable, and the relevant assumptions and uses of the analysis and measurement process, including the appropriate aging interval and the consideration of the loss rate of each aging interval. Since the measurement of expected credit loss involves judgment, analysis and estimation, and the measurement results affect the net accounts receivable, we

have identified it as a key audit matter.

Our audit procedures include but are not limited to assessing and testing the effectiveness and implementation of the control design related to accounts receivable of Macnica Anstek Inc., including sampling and testing shipping orders to confirm the correctness of the accounts receivable aging intervals, testing of the reserve matrix, including assessing whether the determination of each group's aging intervals is reasonable, and calculating the loss rate related statistics information based on the rolling rate for each month during the year; considering the appropriateness of the forward-looking information to be included in the loss rate evaluation, and re-calculate the allowance for losses provided by management. In addition, we review the post-term payment of accounts receivable from customers with larger balance of accounts receivable at the end of the period. We also take into account the appropriateness of the disclosures of accounts receivable in Note 5 and Note 6 to the financial statements.

Inventory evaluation

The net inventory of Macnica Anstek Inc. as of December 31, 2024 was NTD 2,679,823 thousand, accounting for 40% of the total assets, which is material to the financial statements. Since the inventory is measured at the lower of cost or net realizable value, the rapid update of semiconductor electronic parts and components and the short life cycle, which may lead to the risk of inventory decline and obsolescence. In addition, the allowance for inventory devaluation involves significant judgments by management, therefore we have identified it as a key audit matter.

Our audit procedures include but are not limited to assessing and testing the effectiveness of the design and implementation of the control related to the inventory of Macnica Anstek Inc., including on-site observation of the inventory, identifying individual inventory obsolescence and obsolete inventory.; assessing and checking the accuracy of the net realizable value of the inventory; assessing and evaluating the appropriateness of the inventory obsolescence accounting policy; and sampling testing the accuracy of the inventory aging interval. To confirm that management's provision for inventory valuation and obsolescence loss is reasonable. We also take into account the suitability of inventory-related disclosures in Note 5 and Note 6 to the financial statements.

Other matters - previous financial statements Audited by other CPAs

The 2023 financial statements of Macnica Anstek Inc. were audited by other CPAs, and an unqualified opinion was issued on March 12, 2024.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and the IFRS, IAS, IFRIC, and SIC endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to a going concern and using the going concern basis of accounting unless management

either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance (including the Audit Committee) are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether or not the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high-level assurance but is not a guarantee that an audit conducted in accordance with the auditing standards will always detect a material misstatement when it exists. The misstatements might be due to fraud or error. If an individual or a total amount misstated was reasonably expected to have an impact on the economic decision-making of users of the financial statements, the misstatement was deemed as material.

As part of an audit in accordance with the auditing standards, we exercised professional judgement and maintained professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatements of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
2. Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
4. Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, and whether or not a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
5. Evaluate the overall presentation, structure, and content of the financial statements, including the disclosure, and whether or not the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those in charge of governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings (including any significant deficiencies in internal control that we identify during our audit).

We also provide those in charge of governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable (related safeguards).

The independent auditor has used communication with the governing unit to determine the key audit matters to be performed on the 2024 financial statements of Macnica Anstek Inc.. We describe these matters in our auditors' report unless laws or regulations preclude public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Ernst & Young Global Limited

Competent authorities have approved the audit of the financial reports of public companies

Approval Document No.: (2014) Jin-Guan-Zheng-Shen-Zi No. 1030025503

(2022) Jin-Guan-Zheng-Shen-Zi No. 1110348358

Bob Chang

CPAs:

Yang Hung-Pin

March 11, 2025

Macnica Anstek Inc.
Balance Sheet
December 31, 2024 and 2023 and January 1, 2023

Unit: NTD thousand

Assets			December 31, 2024		December 31, 2023 (After restatement)		January 1, 2023 (After restatement)	
Code	Accounting titles	Note	Amount	%	Amount	%	Amount	%
	Current assets							
1100	Cash and cash equivalents	4, 6.1	\$1,889,754	28	\$622,421	10	\$553,649	8
1150	Notes receivable-net	4, 6.4	8,050	-	14,416	-	32,094	-
1170	Accounts receivable – net	5, 6.5	1,308,549	19	1,266,379	20	1,279,880	19
1180	Net accounts receivable – related parties	4, 6.5, 7	55,517	1	221,923	4	248,773	4
1200	Other receivables	7	245,635	4	508	-	984	-
1220	Current tax assets	4	9,889	-	8,831	-	-	-
130x	Inventories	4, 6.6	2,679,823	40	3,572,213	56	3,963,618	59
1410	Pre-payments	6.7	361,494	5	450,673	7	485,371	7
11xx	Total current assets		<u>6,558,711</u>	<u>97</u>	<u>6,157,364</u>	<u>97</u>	<u>6,564,369</u>	<u>97</u>
	Current assets							
1517	Financial assets measured at FVTOCI - non current	4, 6.2	71,518	1	101,556	2	90,688	2
1535	Financial assets measured at amortized cost - non current	4, 6.3, 8	13,440	-	13,324	-	13,275	-
1600	Property, plant and equipment	4, 6.8	29,237	1	30,800	-	20,222	-
1755	Right-of-use assets	4, 6.9	10,159	-	14,236	-	25,971	1
1780	Intangible assets	4, 6.10	2,233	-	4,609	-	5,303	-
1840	Deferred tax assets	4, 6.22	51,130	1	49,756	1	22,458	-
1990	Other non-current assets	6.11	3,124	-	5,213	-	2,786	-
15xx	Total of Non-Current Assets		<u>180,841</u>	<u>3</u>	<u>219,494</u>	<u>3</u>	<u>180,703</u>	<u>3</u>
1xxx	Total assets		<u>\$6,739,552</u>	<u>100</u>	<u>\$6,376,858</u>	<u>100</u>	<u>\$6,745,072</u>	<u>100</u>

(Please refer to the Note of the financial report)

Chairman: LEE, JUI-SI

Company officer: LEE, JUI SI

Chief Accounting Officer: Li, Ching-Yi

Macnica Anstek Inc.
Balance Sheet (Continued)
December 31, 2024 and 2023 and January 1, 2023

Unit: NTD thousand

Liabilities and equity			December 31, 2024		December 31, 2023 (After restatement)		January 1, 2023 (After restatement)	
Code	Accounting titles	Note	Amount	%	Amount	%	Amount	%
	Current liabilities							
2100	Short-term borrowings	6.12	\$2,971,082	44	\$2,030,643	32	\$2,088,280	31
2130	Contract liabilities - current	4, 6.18	21,602	-	28,011	-	46,226	1
2170	Accounts payable	6.13, 7	1,592,303	24	2,403,123	38	2,294,898	34
2200	Other payables	6.14	111,953	2	51,000	1	183,466	3
2230	Current tax liabilities	4	36,644	1	-	-	116,339	2
2280	Lease liabilities – current	4, 6.9	6,955	-	9,138	-	10,741	-
2300	Other current liabilities		4,738	-	3,226	-	2,672	-
21xx	Total current liabilities		<u>4,745,277</u>	<u>71</u>	<u>4,525,141</u>	<u>71</u>	<u>4,742,622</u>	<u>71</u>
	Non-current liabilities							
2570	Deferred income tax liabilities	4, 6.22	-	-	4,695	-	4,787	-
2580	Lease liabilities - non-current	4, 6.9	3,258	-	4,395	-	13,600	-
2640	Net determined benefit liability-non-current	4, 6.15	22,632	-	23,983	-	14,992	-
25xx	Total of non-current liabilities		<u>25,890</u>	<u>-</u>	<u>33,073</u>	<u>-</u>	<u>33,379</u>	<u>-</u>
2xxx	Total liabilities		<u>4,771,167</u>	<u>71</u>	<u>4,558,214</u>	<u>71</u>	<u>4,776,001</u>	<u>71</u>
	Equity							
3100	Share capital							
3110	Common stock capital	6.16	666,392	10	666,260	11	663,660	10
3200	Capital Surplus	6.16	301,763	4	301,577	5	297,544	4
3300	Retained Earnings	4, 6.16						
3310	Legal reserve		323,120	5	313,006	5	261,384	4
3350	Unappropriated earnings		629,945	9	460,658	7	680,208	10
	Total retained earnings		<u>953,065</u>	<u>14</u>	<u>773,664</u>	<u>12</u>	<u>941,592</u>	<u>14</u>
3400	Other equity	6.17	47,165	1	77,143	1	66,275	1
3xxx	Total equity		<u>1,968,385</u>	<u>29</u>	<u>1,818,644</u>	<u>29</u>	<u>1,969,071</u>	<u>29</u>
	Total Liabilities and Equity		<u>\$6,739,552</u>	<u>100</u>	<u>\$6,376,858</u>	<u>100</u>	<u>\$6,745,072</u>	<u>100</u>

(Please refer to the Note of the financial report)

Chairman: LEE, JUI-SI

Company officer: LEE, JUI SI

Chief Accounting Officer: Li, Ching-Yi

Macnica Anstek Inc.
Statements of Comprehensive Income
January 1 to December 31, 2024 and 2023

Unit: NTD thousand

Code	Item	Note	January 1 to December 31, 2024		January 1 to December 31, 2023 (After restatement)	
			Amount	%	Amount	%
4000	Operating revenue	4, 6.18, 7	\$5,291,435	100	\$6,296,358	100
5000	Total operating costs	4, 6.6, 7	(4,604,875)	(87)	(5,597,598)	(89)
5900	Gross profit/(loss)		686,560	13	698,760	11
6000	Operating expenses	4, 6.9.15.19.20, 7				
6100	Selling and marketing expenses		(196,087)	(4)	(154,332)	(3)
6200	General and administrative expenses		(106,804)	(2)	(91,175)	(1)
6300	Research and development expenses		(70,667)	(1)	(52,415)	(1)
6450	Expected credit impairment loss (benefit)	4, 6.5	15,380	-	(19,750)	-
	Total operating expenses		(358,178)	(7)	(317,672)	(5)
6900	Operating income		328,382	6	381,088	6
7000	Non-operating income and expenses	6.21				
7100	Interest income	7	71,047	1	7,885	-
7010	Other income		2,682	-	3,592	-
7020	Other gains (losses)	7	(1,051)	-	(103,837)	(2)
7050	Finance costs		(58,957)	(1)	(137,943)	(2)
	Total non-operating income and expenses		13,721	-	(230,303)	(4)
7900	Profit before income tax		342,103	6	150,785	2
7950	Income tax expenses	4, 6.22	(64,654)	(1)	(37,927)	-
8200	Current net income		277,449	5	112,858	2
8300	Other comprehensive income (net)					
8310	The items that are not reclassified as profit or loss					
8311	Remeasurement of defined benefit plans		1,951	-	(8,686)	-
8316	Unrealized gain/(loss) on investments in equity instruments at FVTOCI		(30,038)	-	10,868	-
	Other comprehensive income for the period (post-tax profit or loss)		(28,087)	-	2,182	-
8500	Total comprehensive income for the year		\$249,362	5	\$115,040	2
	Earnings per share (NT\$)	6.23	After taxes		After taxes	
9750	Basic earnings per share		\$4.16		\$1.70	
9850	Diluted earnings per share		\$4.11		\$1.69	

(Refer to Note to the financial statements)

Chairman: LEE, JUI-SI

Company officer: LEE, JUI SI

Chief Accounting Officer: Li, Ching-Yi

Macnica Anstek Inc.
Statements of Changes in Equity
January 1 to December 31, 2024 and 2023

Unit: NTD thousand

Code	Item	Share capital	Capital Surplus	Retained Earnings		Other equity	Total equity
				Legal reserve	Unappropriated earnings	Unrealized gain/(loss) on financial assets at FVTOCI	
		3100	3200	3310	3350	3420	3XXX
A1	Balance at January 1, 2023	\$663,660	\$297,544	\$261,384	\$673,792	\$66,275	\$1,962,655
A3	Effects of retrospective application and retrospective restatements	-	-	-	6,416	-	6,416
A5	Balance after restatement on January 1, 2023	663,660	297,544	261,384	680,208	66,275	1,969,071
	Earnings appropriation and distribution plan						
B1	Legal reserve	-	-	51,622	(51,622)	-	-
B5	Common stock cash dividends	-	-	-	(272,100)	-	(272,100)
	Other changes in capital reserves						
C17	Employee stock options converted to ordinary shares	2,600	3,848	-	-	-	6,448
C17	Gains from exercise of disgorgement	-	37	-	-	-	37
D1	Net income in January 1 to December 31, 2023	-	-	-	112,858	-	112,858
D3	Other comprehensive income in January 1 to December 31, 2023	-	-	-	(8,686)	10,868	2,182
D5	Total comprehensive income for the year	-	-	-	104,172	10,868	115,040
N1	Share-based payment transactions	-	148	-	-	-	148
Z1	Balance after restatement on December 31, 2023	666,260	301,577	313,006	460,658	77,143	1,818,644
	Earnings appropriation and distribution plan						
B1	Legal reserve	-	-	10,114	(10,114)	-	-
B5	Common stock cash dividends	-	-	-	(99,939)	-	(99,939)
	Other changes in capital reserves						
C17	Employee stock options converted to ordinary shares	132	186	-	-	-	318
D1	Net income in January 1 to December 31, 2024	-	-	-	277,449	-	277,449
D3	Other comprehensive income in January 1 to December 31, 2024	-	-	-	1,951	(30,038)	(28,087)
D5	Total comprehensive income for the year	-	-	-	279,400	(30,038)	249,362
Q1	Disposal of investments in equity instruments measured at FVTOCI	-	-	-	(60)	60	-
Z1	Balance at December 31, 2024	\$666,392	\$301,763	\$323,120	\$629,945	\$47,165	\$1,968,385

Chairman: LEE, JUI-SI

Company officer: LEE, JUI SI

Chief Accounting Officer: Li, Ching-Yi

Macnica Anstek Inc.
Statements of Cash Flows
January 1 to December 31, 2024 and 2023

Unit: NTD thousand

Code	Item	January 1 to December 31, 2024	January 1 to December 31, 2023 (After restatement)
AAAA	Cash flows from operating activities		
A10000	Net Profit before tax for the period	\$342,103	\$150,785
A20010	Adjustments for:		
A20100	Depreciation expenses	21,754	20,038
A20200	Amortization expenses	4,403	5,260
A20300	Expected credit impairment loss (benefit)	(15,380)	19,750
A20900	Interest expenses	58,957	137,943
A21200	Interest income	(71,047)	(7,885)
A21300	Dividend income	-	(1,600)
A21900	Share-based payment for remuneration cost	-	148
A22500	Disposal or scrapping of property, plant and equipment gains	(1,377)	(426)
A29900	Lease modification profit and loss	(4)	(41)
A30000	Changes in operating activities related assets/liabilities		
A31130	Decrease in notes receivable	6,611	17,678
A31150	Decrease in accounts receivable	139,371	20,601
A31180	(Increase) decrease in other receivables	(242,265)	476
A31200	Decrease in inventories	892,390	391,405
A31230	Decrease in prepayments	89,179	34,698
A32125	Decrease in contract liabilities	(6,409)	(18,215)
A32150	Increase (decrease) in accounts payable	(810,820)	108,225
A32180	Increase (decrease) in other payables	59,958	(129,349)
A32230	Increase in other current liabilities	1,512	554
A32240	Increase in net defined benefit liabilities	600	305
A33000	Cash inflow from operations	469,536	750,350
A33300	Interest paid	(57,962)	(141,157)
A33500	Income tax payment	(35,137)	(190,487)
AAAA	Net cash inflow from operating activities	376,437	418,706
BBBB	Cash flows from investing activities		
B00040	Acquisition of financial assets measured at amortized cost	(116)	(49)
B02700	Acquisition of property, plant and equipment	(5,639)	(19,867)
B02800	Disposal of property, plant and equipment	1,409	1,342
B03700	Increase in refundable deposits	(424)	-
B03800	Decrease in refundable deposits	-	86
B04500	Acquisition of Intangible assets	(2,027)	(4,566)
B07100	Increase in prepayments for equipment	-	(2,513)
B07500	Interest received	68,185	7,885
B07600	Receipt of other dividends	-	1,600
BBBB	Net cash inflows (outflows) from investing activities	61,388	(16,082)
CCCC	Cash flows from financing activities		
C00100	Increase in short-term borrowings	940,439	-
C00200	Decrease in short-term borrowings	-	(57,637)
C04020	Principal repayment of lease	(11,310)	(10,600)
C04500	Dividend payment	(99,939)	(272,100)
C04800	Employees exercising stock options to issue new shares	318	6,448
C09900	Exercise of disgorgement	-	37
CCCC	Net cash inflow (outflow) from financing activities	829,508	(333,852)
EEEE	Current cash and cash equivalents increase	1,267,333	68,772
E00100	Beginning cash and cash equivalents	622,421	553,649
E00200	Ending cash and cash equivalents	\$1,889,754	\$622,421

(Refer to Note to the financial statements)

Chairman: LEE, JUI-SI

Company officer: LEE, JUI SI

Chief Accounting Officer: Li, Ching-Yi

Earnings
Distribution Table of
Macnica Anstek Inc.
2024

Unit: NTD

Item	Amount	
	Sub-total	Total
Unappropriated earnings at the beginning of the period (before restatement)		341,160,213
Add: Inventory accounting changes' retrospective application and restatement effects	9,444,887	
Add: Net profit after tax for the period	277,448,993	
Add: Defined benefit plan remeasurement recognized in retained earnings	1,951,411	
Less: Disposal of investments in equity instruments measured at FVTOCI	60,631	
Net profit after tax for the period plus the amount of items other than net profit after tax for the period included in unappropriated earnings for the year		288,784,660
Less: Provision for legal reserve (10%)		28,878,466
Available-for-distribution earnings		601,066,407
Distribution items:		
Shareholders' bonuses - cash (NTD 3 per share)		199,917,648
Unappropriated earnings at the end of the period		401,148,759

Note:

1. The priority is to distribute the earnings of the year 2024.
2. In the event of any subsequent changes in dividend payout ratio due to a change in the number of outstanding common shares of the Company, the chairperson is authorized to deal with such changes with full authority.

Chairperson: Lee, Jui-Si Company Officer: Lee, Jui-Si Chief Accounting Officer: Li, Ching-Yi

The comparison of the current and amended provisions of the [Corporate Governance Best Practice Principles]

Amended provisions	Current provisions	Reason for amendments
<u>Article 13-3: The Company shall formulate and disclose operational strategies and business plans, clearly explaining their specific measures to enhance corporate value.</u>	Newly added.	Amended in accordance with the Order Tai-Zen-Gee-Lee-Zi No. 1130015652 of the dated August 23, 2024.
Article 51 I. The Principles shall be enacted after approval by the Board of Directors. The same applies to amendments. II. The Principles were implemented after approval by the Board of Directors on June 13, 2013. The 1st amendments were made on June 2, 2015. The 2nd amendments were made on November 8, 2018. The 3rd amendments were made on December 23, 2018. The 4th amendments were made on March 17, 2020. The 5th amendments were made on March 8, 2022. The 6th amendments were made on March 6, 2023. <u>The 7th amendments were made on March 11, 2025.</u>	Article 51 I. The Principles shall be enacted after approval by the Board of Directors. The same applies to amendments. II. The Principles were implemented after approval by the Board of Directors on June 13, 2013. The 1st amendments were made on June 2, 2015. The 2nd amendments were made on November 8, 2018. The 3rd amendments were made on December 23, 2018. The 4th amendments were made on March 17, 2020. The 5th amendments were made on March 8, 2022. The 6th amendments were made on March 6, 2023.	The dates of this Amendment were added

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Chapter I General Principles

Article 1

The Company, in order to establish a sound corporate governance system, has formulated these Principles with reference to the Corporate Governance Best-Practice Principles for TWSE/TPEX Listed Companies established by the Taiwan Stock Exchange Corporation (hereinafter referred to as “TWSE”) and the Taipei Exchange (hereinafter referred to as “TPEX”), to be complied with and disclosed on the Market Observation Post System (MOPS).

Article 2

When setting up the corporate governance system, in addition to complying with relevant laws, regulations, articles of incorporation, contracts signed with the TWSE or TPEX, and other relevant regulations, the Company shall follow the following principles:

1. Protect the rights and interests of shareholders.
2. Strengthen the powers of the board of directors.
3. Fulfill the function of Audit Committee.
4. Respect the rights and interests of stakeholders.
5. Enhance information transparency.

Article 3

The Company shall follow the Criteria Governing Establishment of Internal Control Systems by Public Reporting Companies and take into consideration the overall operational activities of itself and its subsidiaries to design and fully implement an internal control system, and shall conduct continuing reviews of the system, in order to ensure the continued effectiveness of its design and implementation in light of changes in the company's internal and external environment.

The Company shall perform full self-assessments of its internal control system. Its board of directors and management shall review the results of the self-assessments by each department at least annually and the reports of the internal audit department on a quarterly basis. The audit committee or supervisors shall also attend to and supervise these matters.

Directors and Audit Committee shall periodically hold discussions with their internal auditors about reviews of internal control system deficiencies. A record of the discussions shall be kept, and the discussions shall be followed up, improvements implemented, and a report submitted to the board of directors. The Company are advised to establish channels and mechanisms of communication between their independent directors, audit committees or supervisors, and chief internal auditors, and the convener of the audit committee or supervisors shall report the communications between members of the audit committees or Audit Committee and chief internal auditors at the shareholders' meeting.

The management of the Company shall pay special attention to the internal audit department and its personnel, fully empower them and urge them to conduct audits effectively, to evaluate problems of the internal control system and assess the efficiency of its operations to ensure that the system can operate effectively on an on-going basis, and to assist the board of directors and the management to perform their duties effectively so as to ensure a sound corporate governance system.

Appointment, dismissal, evaluation and review, salary and compensation of internal auditors of the Company shall be reported to the board of directors or shall be submitted by the chief

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auditor to the board chairperson for approval.

Article 3-1

The Company is advised to have an adequate number of corporate governance personnel with appropriate qualifications based on the size of the company, business situations and management needs, and shall appoint in accordance with the requirements of the competent authorities, TWSE or TPEx a chief corporate governance officer as the most senior officer to be in charge of corporate governance affairs. Said officer shall be a qualified, practice-eligible lawyer or accountant or have been in a managerial position for at least three years in a securities, financial, or futures related institution or a public company in handling legal affairs, legal compliance, internal audit, financial affairs, stock affairs, or corporate governance affairs.

It is required that the corporate governance affairs mentioned in the preceding paragraph include at least the following items:

1. Producing minutes of board meetings and shareholders meetings
2. Producing minutes of board meetings and shareholders meetings
3. Assisting in onboarding and continuous development of directors and Audit Committee
4. Furnishing information required for business execution by directors and Audit Committee
5. Assisting directors and Audit Committee with legal compliance
6. Reporting to the board of directors the results of examination as to whether the qualifications of independent directors at the time of their nomination and election and during their term of office conform to applicable laws and regulations
7. Handling matters related to director changes
8. Other matters set out in the articles of incorporation or contracts

Chapter 2 Protection of Shareholders' Rights and Interests

Section 1 Encouraging Shareholders to Participate in Corporate Governance

Article 4

The corporate governance system of The Company shall be designed to protect shareholders' rights and interests and treat all shareholders equitably.

The Company shall establish a corporate governance system which ensures shareholders' rights of being fully informed of, participating in and making decisions over important matters of the company.

Article 5

The Company shall convene shareholders meetings in accordance with the Company Act and relevant laws and regulations, and provide comprehensive rules for such meetings. TWSE/TPEx listed companies shall faithfully implement resolutions adopted by shareholders meetings in accordance with the rules for the meetings.

Resolutions adopted by shareholders meetings of the Company shall comply with laws, regulations and articles of incorporation.

Article 6

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The board of directors of the Company shall properly arrange the agenda items and procedures for shareholders meetings, and formulate the principles and procedures for shareholder nominations of directors (including independent director) and submissions of shareholder proposals. The board shall also properly handle the proposals duly submitted by shareholders. Arrangements shall be made to hold shareholders meetings at a convenient location, and sufficient time allowed and sufficient number of suitable personnel assigned to handle attendance registrations. No arbitrary requirements shall be imposed on shareholders to provide additional evidentiary documents beyond those showing eligibility to attend. Shareholders shall be granted reasonable time to deliberate each proposal and an appropriate opportunity to make statements.

For a shareholders meeting called by the board of directors, it is advisable that the board chairperson chair the meeting, that a majority of the directors (including at least one independent director) and convener of the audit committee, attend in person, and that at least one member of other functional committees attend as representative. Attendance details should be recorded in the shareholders meeting minutes.

Article 7

The Company shall encourage its shareholders to actively participate in corporate governance. It is advisable that the company engage a professional shareholder services agent to handle shareholders meeting matters, so that shareholders meetings can proceed on a legal, effective and secure basis. The Company shall seek all ways and means, including fully exploiting technologies for information disclosure, to upload annual reports, annual financial statements, notices, agendas and supplementary information of shareholders meetings in both Chinese and English concurrently, and shall adopt electronic voting, in order to enhance shareholders' attendance rates at shareholders meetings and ensure their exercise of rights at such meetings in accordance with laws.

The Company is advised to avoid raising extraordinary motions and amendments to original proposals at a shareholders meeting.

The Company is advised to arrange for their shareholders to vote on each separate proposal in the shareholders meeting agenda, and following conclusion of the meeting, to enter the voting results the same day, namely the numbers of votes cast for and against and the number of abstentions, on the Market Observation Post System.

Article 8

The Company in accordance with the Company Act and other applicable laws and regulations, shall record in the shareholders meeting minutes the date and place of the meeting, the name of the chairperson, the method of adopting resolutions, and a summary of the essential points of the proceedings and the results of the meeting. With respect to the election of directors (including independent director), the meeting minutes shall record the method of voting adopted therefore and the total number of votes for the elected directors (including independent director).

The shareholders' meeting minutes shall be properly and perpetually kept by the Company during its legal existence, and should be sufficiently disclosed on the Company's website.

Article 9

The chairperson of the shareholders meetings shall be fully familiar and comply with the rules governing the proceedings of the shareholders meetings established by the company. The chairperson shall ensure the proper progress of the proceedings of the meetings and may not

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adjourn the meetings at will. In order to protect the interests of most shareholders, if the chairperson declares the adjournment of the meeting in a manner in violation of rules governing the proceedings of the shareholders meetings, it is advisable for the members of the board of directors other than the chairperson of the shareholders meeting to promptly assist the attending shareholders at the shareholders meeting in electing a new chairperson of the shareholders meeting to continue the proceedings of the meeting, by a resolution to be adopted by a majority of the votes represented by the shareholders attending the said meeting in accordance with the legal procedures.

Article 10

The Company shall place high importance on the shareholder right to know, and shall faithfully comply with applicable regulations regarding information disclosure in order to provide shareholders with regular and timely information on company financial conditions and operations, insider shareholdings, and corporate governance status through the MOPS or the website established by the company.

To treat all shareholders equally, it is advisable that the company concurrently disclose the information under the preceding paragraph in English.

To protect its shareholders' rights and interests and ensure their equal treatment, the Company shall adopt internal rules prohibiting company insiders from trading securities using information not disclosed to the market.

It is advisable that the rules mentioned in the preceding paragraph include stock trading control measures from the date insiders of the Company become aware of the contents of the company's financial reports or relevant results. Measures include, without limitation, those prohibiting a director from trading its shares during the closed period of 30 days prior to the publication of the annual financial reports and 15 days prior to the publication of the quarterly financial reports.

The "annual financial report" and "quarterly financial report announcement date" mentioned in the preceding paragraph refer to the date of material information released when the financial report is submitted to or resolved by the Board of Directors, the date of uploading the electronic financial report, and the date of filing the extensible Business Reporting Language format file, with the earliest occurring date among the aforementioned dates being deemed as the announcement date.

The "thirty days before announcement" and "fifteen days before announcement" referred to in Paragraph 4 shall be calculated in calendar days, and the period from the commencement date of the closed period to the day before the financial report announcement date shall include thirty days and fifteen days respectively.

Article 10-1

It is advisable that the Company report at a general shareholder meeting the remuneration received by directors, including the remuneration policy, individual remuneration package and amount, and association with outcomes of performance reviews.

Article 11

The shareholders shall be entitled to profit distributions by the company. In order to ensure the investment interests of shareholders, the shareholders meeting may, pursuant to Article 184 of the Company Act, examine the statements and books prepared and submitted by the board of directors and the reports submitted by the audit committee, and may decide profit

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distributions and deficit off-setting plans by resolution. In order to proceed with the above examination, the shareholders meeting may appoint an inspector.

The shareholders may, pursuant to Article 245 of the Company Act, apply with the court to select an inspector in examining the accounting records, assets, particulars, documents and records of specific transaction of the company.

The board of directors, audit committee, and managers of the Company shall fully cooperate in the examination conducted by the inspectors in the aforesaid two paragraphs without any circumvention, obstruction or rejection.

Article 12

In entering into material financial and business transactions such as acquisition or disposal of assets, lending funds, and making endorsements or providing guarantees, the Company shall proceed in accordance with the applicable laws and/or regulations and establish operating procedures in relation to these material financial and business transactions which shall be reported to and approved by the shareholders meeting so as to protect the interests of the shareholders.

When the Company is involved in a merger, acquisition or public tender offer, in addition to proceeding in accordance with the applicable laws and/or regulations, it shall not only pay attention to the fairness, rationality, etc. of the plan and transaction of the merger, acquisition or public tender offer, but information disclosure and the soundness of the company's financial structure thereafter. When the management or a major shareholder of the Company is involved in a merger or acquisition, a legal opinion by independent lawyer should be issued to review if members of the audit committee to review the merger and acquisition in the preceding paragraph have met the regulations of Article 3 of the Regulations Governing Appointment of Independent Directors and Compliance Matters for Public Companies, to ensure they are not a related party to a counterparty of the merger and acquisition transaction or do not have such interest that would influence their independence, whether the design and implementation of the relevant procedure meet the applicable laws, and if a full disclosure has been made in accordance with the applicable laws.

Qualifications of the lawyer in the preceding paragraph shall meet the requirements in Article 3 of the Regulations Governing Appointment of Independent Directors and Compliance Matters for Public Companies, and the lawyer should not be a related party to a counterparty of the merger and acquisition transaction or should not have such interest that would influence their independence.

The relevant personnel of the Company handling the matters in the preceding paragraph shall pay attention to the occurrence of any conflicts of interest and the need for recusal.

Section 2 Establishing a Mechanism for Interaction with Shareholders

Article 13

In order to protect the interests of the shareholders, it is advisable that the Company designate personnel exclusively dedicated to handling shareholder proposals, inquiries, and disputes.

The Company shall properly deal with any legal action duly instituted by shareholders in which it is claimed that shareholder rights and interests were damaged by a resolution adopted at a shareholders meeting or a board of directors meeting in violation of applicable laws, regulations, or the company's articles of incorporation, or that such damage was caused by a breach of applicable laws, regulations or the company's articles of incorporation by any

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directors, Audit Committee or managers in performing their duties.

It is advisable that the Company adopt internal procedures for appropriate handling of matters referred to in the preceding two paragraphs, and that it keep relevant written records for future reference and incorporate the procedures in its internal control system for management purposes.

Article 13-1

The board of directors of the Company is responsible for establishing a mechanism for interaction with shareholders to enhance mutual understanding of the development of company's objectives.

Article 13-2

In addition to communicating with shareholders through shareholders meetings and encouraging shareholders to participate in such meetings, the board of directors of the Company together with officers and independent directors shall engage with shareholders in an efficient manner to ascertain shareholders' views and concerns, and expound company policies explicitly, in order to gain shareholders' support.

Section 3 Corporate Governance Relationships Between the Company and Related Parties

Article 14

The Company shall clearly identify the objectives and the division of authority and responsibility between it and its affiliated enterprises with respect to management of personnel, assets, and financial matters, and shall properly carry out risk assessments and establish appropriate firewalls.

Article 15

Unless otherwise provided by the laws and regulations, a manager of the Company may not serve as a manager of its affiliated enterprises.

A director who engages in any transaction for himself or on behalf of another person that is within the scope of the company's operations shall explain the major content of such actions to the shareholders meeting and obtain its consent.

Article 16

The Company shall establish sound objectives and systems for management of finance, operations, and accounting in accordance with applicable laws and regulations. It shall further, together with its affiliated enterprises, properly conduct an overall risk assessment of major banks they deal with and customers and suppliers, and implement the necessary control mechanisms to reduce credit risk.

Article 17

When the Company and its related parties and shareholders enter into financial or business dealings or transactions, a written agreement governing the relevant financial and business operations between them shall be made in accordance with the principle of fair dealing and reasonableness. Price and payment terms shall be definitively stipulated when contracts are signed, and non-arm's length transactions and improper channeling of interests shall be prohibited.

The content of the written agreement mentioned in the preceding paragraph shall include regulatory procedures governing transactions such as purchase and sale of goods, acquisition

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and disposal of assets, loans of funds, and provision of endorsements and guarantee etc. Relevant material transactions shall be approved by a resolution of the board of directors and approved or reported to the shareholders' meeting.

Article 18

A corporate shareholder having controlling power over the Company shall comply with the following provisions:

1. It shall bear a duty of good faith to other shareholders and shall not directly or indirectly cause the company to conduct any business which is contrary to normal business practice or not profitable.
2. Its representative shall follow the rules implemented by its company with respect to the exercise of rights and participation of resolution, so that at a shareholders meeting, the representative shall exercise his/her voting right in good faith and for the best interest of all shareholders and shall exercise the fiduciary duty and duty of care of a director.
3. It shall comply with relevant laws, regulations and the articles of incorporation of the company in nominating directors and shall not act beyond the authority granted by the shareholders meeting or board meeting.
4. It shall not improperly intervene in corporate policy making or obstruct corporate management activities.
5. It shall not restrict or impede the management or production of the company by methods of unfair competition such as monopolizing corporate procurement or foreclosing sales channels.
6. The representative that is designated when a corporate shareholder has been elected as a director shall meet the company's requirements for professional qualifications. Arbitrary replacement of the corporate shareholder's representative is inappropriate.

Article 19

The Company shall retain at all times a register of major shareholders who own a relatively high percentage of shares and have controlling power, and of the persons with ultimate control over those major shareholders.

The Company shall disclose periodically important information about its shareholders holding more than 10 percent of the outstanding shares of the company relating to the pledge, increase or decrease of share ownership, or other matters that may possibly trigger a change in the ownership of their shares.

The major shareholder indicated in the first paragraph refers to those who owns 5 percent or more of the outstanding shares of the company or the shareholding stake thereof is on the top 10 list, provided however that the company may set up a lower shareholding threshold according to the actual shareholding stake that may control the company.

Chapter 3 Enhancing the Functions of the Board of Directors

Section 1 Structure of the Board of Directors

Article 20

The board of directors of the Company shall direct company strategies, supervise the management, and be responsible to the company and shareholders. The various procedures and arrangements of its corporate governance system shall ensure that, in exercising its

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authority, the board of directors complies with laws, regulations, its articles of incorporation, and the resolutions of its shareholders meetings. The structure of the Company's board of directors shall be determined by choosing an appropriate number of board members, not less than five, in consideration of its business scale, the shareholdings of its major shareholders, and practical operational needs.

The composition of the board of directors shall be determined by taking diversity into consideration. It is advisable that directors concurrently serving as company officers not exceed one-third of the total number of the board members, and that an appropriate policy on diversity based on the company's business operations, operating dynamics, and development needs be formulated and include, without being limited to, the following two general standards:

1. Basic requirements and values: Gender, age, nationality, and culture; it is advisable that the number of female directors account for at least one-third of all the directors.
2. Professional knowledge and skills: A professional background (e.g., law, accounting, industry, finance, marketing, technology), professional skills, and industry experience.

Each board member shall have the necessary knowledge, skills, and experience to perform their duties; To achieve the ideal goal of corporate governance, the board of directors shall possess the following abilities:

1. The ability to make judgments about operations.
2. Accounting and financial analysis ability.
3. Business management ability.
4. Crisis management ability.
5. Knowledge of the industry.
6. An international market perspective.
7. Leadership ability.
8. Decision-making ability.

Article 21

The Company shall, according to the principles for the protection of shareholder rights and interests and equitable treatment of shareholders, establish a fair, just, and open procedure for the election of directors, encourage shareholder participation, and adopt the cumulative voting mechanism pursuant to the Company Act in order to fully reflect shareholders' views.

Unless the competent authority otherwise grants an approval, a spousal relationship or a familial relationship within the second degree of kinship may not exist among more than half of the directors of the Company.

When the number of directors falls below five due to the dismissal of a director for any reason, the Company shall hold a by-election to fill the vacancy at its next shareholders meeting. When the number of directors falls short by one third of the total number prescribed in the Company's articles of incorporation, the Company shall call a special shareholders meeting within 60 days from the date of occurrence to hold a by-election to fill the vacancies.

The aggregate shareholding percentage of all of the directors of the Company shall comply with the laws and regulations. Restrictions on the share transfer of each director and the creation, release, or changes of any pledges over the shares held by each director shall be

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subject to the relevant laws and regulations, and the relevant information shall be fully disclosed.

Article 22

The Company shall specify in its articles of incorporation in accordance with the laws and regulations of the competent authorities that it adopts the candidate nomination system for elections of directors, carefully review the qualifications of a nominated candidate and the existence of any other matters set forth in Article 30 of the Company Act, and act in accordance with Article 192-1 of the Company Act.

Article 23

Clear distinctions shall be drawn between the responsibilities and duties of the chairperson of the board of the Company and those of its general manager.

It is inappropriate for the chairperson to also act as the general manager or an equivalent post.

The Company with a functional committee shall clearly define the responsibilities and duties of the committee.

Section 2 Independent Director System

Article 24

The Company shall appoint independent directors in accordance with its Articles of Incorporation. They shall be not less than two in number and advisably not less than one-third of the total number of directors. It is advisable that an independent director serve for not more than three consecutive terms.

Independent directors shall possess professional knowledge and there shall be restrictions on their shareholdings. Applicable laws and regulations shall be observed and, in addition, it is not advisable for an independent director to hold office concurrently as a director (including independent director) of more than five other TWSE/TPEX listed companies. Independent directors shall also maintain independence within the scope of their directorial duties, and may not have any direct or indirect interest in the company.

If the Company and its group enterprises and organizations, and another company and its group enterprises and organizations nominate for each other any director, supervisor or managerial officer as a candidate for an independent director of the other, the Company shall, at the time it receives the nominations for independent directors, disclose the fact and explain the suitability of the candidate for independent director. If the candidate is elected as an independent director, the Company shall disclose the number of votes cast in favor of the elected independent director.

The "group enterprises and organizations" in the preceding paragraph comprise the subsidiaries of the Company, any foundation to which the Company's cumulative direct or indirect contribution of funds exceeds 50 percent of its endowment, and other institutions or juristic persons that are effectively controlled by the company.

Change of status between independent directors and non-independent directors during their term of office is prohibited.

The professional qualifications, restrictions on both shareholding and concurrent positions held, determination of independence, method of nomination and other requirements with regard to the independent directors shall be set forth in accordance with the Securities and Exchange Act, the Regulations Governing Appointment of Independent Directors and

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Compliance Matter for Public Companies, and the rules and regulations of the Taiwan Stock Exchange or Taipei Exchange.

Article 25

The Company shall submit the following matters to the board of directors for approval by resolution as provided in the Securities and Exchange Act. When an independent director has a dissenting opinion or qualified opinion, it shall be noted in the minutes of the directors meeting:

1. Adoption or amendment of the internal control system pursuant to Article 14-1 of the Securities and Exchange Act.
2. Adoption or amendment, pursuant to Article 36-1 of the Securities and Exchange Act, of handling procedures for financial or operational actions of material significance, such as acquisition or disposal of assets, derivatives trading, extension of monetary loans to others, or endorsements or guarantees for others.
3. A matter bearing on the personal interest of a director.
4. A material asset or derivatives transaction.
5. A material monetary loan, endorsement, or provision of guarantee.
6. The offering, issuance, or private placement of any equity-type securities.
7. The hiring, discharge, or compensation of an attesting CPA.
8. The appointment or discharge of a financial, accounting, or internal auditing officer.
9. Any other material matter so required by the competent authority.

Article 26

The Company shall stipulate the scope of duties of the independent directors and empower them with manpower and physical support related to the exercise of their power. The company or other board members shall not obstruct, reject or circumvent the performance of duties by the independent directors.

The Company shall stipulate the remuneration of the directors according to applicable laws and regulations. The remuneration of the directors shall fully reflect the personal performance and the long-term management performance of the company, and shall also take the overall operational risks of the company into consideration. Different but reasonable remuneration from that of other directors may be set forth for the independent directors.

Section 3 Functional Committees

Article 27

For the purpose of developing supervisory functions and strengthening management mechanisms, the board of directors of the Company, in consideration of the company's scale and type of operations and the number of its board members, may set up functional committees for auditing, remuneration, nomination, risk management or any other functions, and based on concepts of corporate social responsibility and sustainable operation, may set up environmental protection, corporate social responsibility, or other committees, and expressly provide for them in the articles of incorporation. Functional committees shall be responsible to the board of directors and submit their proposals to the board of directors for approval, provided that the performance of supervisor's duties by the audit committee pursuant to Article 14-4, paragraph 4 of the Securities and Exchange Act shall be excluded.

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Functional committees shall adopt an organizational charter to be approved by the board of directors. The organizational charter shall contain the numbers, terms of office, and powers of committee members, as well as the meeting rules and resources to be provided by the company for exercise of power by the committee.

Article 28

The Company has established an Audit Committee in accordance with the law.

The audit committee shall be composed of the entire number of independent directors. It shall not be fewer than three persons in number, one of whom shall be convener, and at least one of whom shall have accounting or financial expertise.

The exercise of power by audit committee and independent directors and related matters shall be set forth in accordance with the Securities and Exchange Act, the Regulations Governing the Exercise of Powers by Audit Committees of Public Companies, and the rules and regulations of the TWSE or TPEx.

Article 28-1

The Company shall establish a remuneration committee, and it is advisable that more than half of the committee members be independent directors. The professional qualifications for the committee members, the exercise of their powers of office, the adoption of the organizational charter, and related matters shall be handled pursuant to the Regulations Governing the Appointment and Exercise of Powers by the Remuneration Committee of a Company Whose Stock is Listed on the Stock Exchange or Traded Over the Counter.

Article 28-2

The Company is advised to establish a nomination committee and its articles of association. It is advisable that a majority of the members of said committee be independent directors and an independent director be its chairperson

Article 28-3

The Company is advised to establish and announce channels for internal and external whistleblowers and have whistleblower protection mechanisms in place. The unit that handles whistleblowers' reporting shall be independent, provide encrypted protection for the files furnished by whistleblowers, and appropriately restrict access to such files. It shall also formulate internal procedures and incorporate those procedures into the company's internal control system for management purposes.

Article 29

To improve the quality of its financial reports, the Company shall establish the position of deputy to its principal accounting officer.

To enhance the professional abilities of the deputy accounting officer of the preceding paragraph, the deputy's continuing education shall proceed following the schedule of the principal accounting officer. Accounting personnel handling the preparation of financial reports shall also participate in relevant professional development courses for 6 hours or more each year. Those courses may be company internal training activities or may be professional courses offered by professional development institutions for principal accounting officers.

The Company shall select as its external auditor a professional, responsible, and independent attesting CPA, who shall perform regular reviews of the financial conditions and internal control measures of the company. With regard to any irregularity or deficiency discovered

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and disclosed in a timely manner by the auditor during the review, and concrete measures for improvement or prevention suggested by the auditor, the company shall faithfully implement improvement actions. It is advisable that the company establish channels and mechanisms of communication between the independent directors, the supervisor or audit committee, and the attesting CPA, and to incorporate procedures for that purpose into the company's internal control system for management purposes.

The Company shall, based on Audit Quality Indicators (AQIs) as reference, evaluate the independence and suitability of the CPA engaged by the company regularly, and no less frequently than once annually. In the event that the company engages the same CPA without replacement for 7 years consecutively, or if the CPA is subject to disciplinary action or other circumstances prejudicial to the CPA's independence, the company shall evaluate the necessity of replacing the CPA and submit its conclusion to the board of directors.

Article 30

It is advisable that the Company engage a professional and competent legal counsel to provide adequate legal consultation services to the company, or to assist the directors, the Audit Committee and the management to improve their knowledge of the law, for the purposes of preventing any infraction of laws or regulations by the company or its staff and ensuring that corporate governance matters proceed pursuant to the relevant legal framework and the prescribed procedures.

When, as a result of performing their lawful duties, directors, Audit Committee or the management are involved in litigation or a dispute with shareholders, the company shall retain a legal counsel to provide assistance as circumstances require.

The audit committee or an independent director may retain the service of legal counsel, CPA, or other professionals on behalf of the company to conduct a necessary audit or provide consultation on matters in relation to the exercise of their power, at the expense of the company.

Section 4 Rules for the Proceedings and Decision-Making Procedures of Board Meetings

Article 31

The board of directors of the Company shall meet at least once every quarter, or convene at any time in case of emergency. To convene a board meeting, a meeting notice which specifies the purposes of the meeting shall be sent to each director and Audit Committee member no later than 7 days before the scheduled date. Sufficient meeting materials shall also be prepared and enclosed in the meeting notice. If the meeting materials are deemed inadequate, a director may ask the unit in charge to provide more information or request a postponement of the meeting with the consent of the board of directors.

The Company shall adopt rules of procedure for board meetings, which shall follow the Regulations Governing Procedure for Board of Directors Meetings of Public Companies with regard to the content of deliberations, procedures, matters to be recorded in the meeting minutes, public announcements, and other matters for compliance.

Article 32

Company directors shall exercise a high degree of self-discipline. If a director or a juristic person represented by the director is an interested party with respect to any proposal for a board meeting, the director shall state the important aspects of the interested party relationship

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at the meeting. When the relationship is likely to prejudice the interests of the company, the director may not participate in discussion or voting on that proposal and shall enter recusal during the discussion and voting. The director also may not act as another director's proxy to exercise voting rights on that matter.

Matters requiring the voluntary recusal of a director shall be clearly set forth in the rules of procedure for board meetings.

Article 33

The Company's independent directors shall personally attend Board meetings for matters that must be submitted to the Board of Directors as specified in Article 14-3 of the Securities and Exchange Act, and may not appoint non-independent directors as proxies. If an independent director objects to or expresses reservations about such a matter, it shall be recorded in the board meeting minutes; if an independent director intends to express an objection or reservation but is unable to attend the meeting in person, then unless there is a legitimate reason to do otherwise, that director shall issue a written opinion in advance, which shall be recorded in the board meeting minutes.

In any of the following circumstances, decisions made by the board of directors shall be noted in the meeting minutes, and in addition, publicly announced and filed on the MOPS two hours before the beginning of trading hours on the first business day after the date of the board meeting:

1. Any objections or expressions of reservations by an independent director expresses of which there is a record or written statement.
2. If matters are not passed by the Audit Committee, they may still be approved if more than two-thirds of all directors agree.

During a board meeting, managers from relevant departments who are not directors may, in view of the meeting agenda, sit in at the meetings, make reports on the current business conditions of the company and respond to inquiries raised by the directors. Where necessary, a CPA, legal counsel, or other professional may be invited to sit in at the meetings to assist the directors in understanding the conditions of the company for the purpose of adopting an appropriate resolution, provided that they shall leave the meeting when deliberation or voting takes place.

Article 34

Staff personnel of the Company attending board meetings shall collect and correctly record the meeting minutes in detail, as well as a summary, the method of resolution, and voting results of all the proposals submitted to the board meeting in accordance with relevant regulations.

The minutes of the board of directors meetings shall be signed by the chairperson and secretary of the meeting and sent to each director and Audit Committee member within 20 days after the meeting. The director attendance records shall be made part of the meeting minutes, treated as important corporate records, and kept safe permanently during the life of the company.

Meeting minutes may be produced, distributed, and preserved by electronic means.

A company shall record on audio or video tape the entire proceedings of a board of directors meeting and preserve the recordings for at least 5 years, in electronic form or otherwise.

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If before the end of the preservation period referred to in the preceding paragraph a lawsuit arises with respect to a resolution of a board of directors meeting, the relevant audio or video recordings shall be preserved for a further period, in which case the preceding paragraph does not apply.

Where a board of directors meeting is held via teleconference or video conference, the audio or video recordings of the meeting form a part of the meeting minutes and shall be preserved permanently. When a resolution of the board of directors violates laws, regulations, the articles of incorporation, or resolutions adopted in the shareholders meeting, and thus causes an injury to the company, dissenting directors whose dissent can be proven by minutes or written statements will not be liable for damages.

Article 35

The Company shall submit the following matters to its board of directors for discussion:

1. Corporate business plans.
2. Annual and semi-annual financial reports, with the exception of semi-annual financial reports which, under relevant laws and regulations, need not be audited and attested by a certified public accountant (CPA).
3. Adoption or amendment to an internal control system pursuant to Article 14-1 of the Securities and Exchange Act, and evaluation of effectiveness of an internal control system.
4. Adoption or amendment, pursuant to Article 36-1 of the Securities and Exchange Act, to the handling procedures for financial or operational actions of material significance, such as acquisition or disposal of assets, derivatives trading, extension of monetary loans to others, and endorsements or guarantees for others.
5. The offering, issuance, or private placement of equity-type securities. 6. The performance assessment and the standard of remuneration of the managerial officers.
7. The structure and system of director's remuneration.
8. The appointment or discharge of a financial, accounting, or internal auditing officer.
9. A donation to a related party or a major donation to a non-related party, provided that a public-interest donation of disaster relief that is made for a major natural disaster may be submitted to the following board of directors' meeting for retro-active recognition.
10. Any matter required by Article 14-3 of the Securities and Exchange Act or any other law, regulation, or bylaw to be approved by resolution at a shareholders meeting or to be approved by resolution at a meeting of the board of directors, or any such significant matter as may be prescribed by the competent authority.

Except for matters that must be submitted to the board of directors for discussion under the preceding paragraph, when the board of directors is in recess, it may delegate the exercise of its power to others in accordance with law, regulations, or its articles of incorporation. However, the level of delegation or the content or matters to be delegated shall be clearly specified, and general authorization is not permitted.

Article 36

The Company shall ask the appropriate corporate department or personnel to execute matters pursuant to board of directors' resolutions in a manner consistent with the planned schedule and objectives. It shall also follow up on those matters and faithfully review their

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implementation.

The board of directors shall remain informed of the progress of implementation and receive reports in subsequent meetings to ensure the actual implementation of the board's management decisions.

Section 5 Fiduciary Duty, Duty of Care and Responsibility of Directors

Article 37

Members of the board of directors shall faithfully conduct corporate affairs and perform the duty of care of a good administrator. In conducting the affairs of the company, they shall exercise their powers with a high level of self-discipline and prudence. Unless matters are otherwise reserved by law for approval in shareholders meetings or in the articles of incorporation, they shall ensure that all matters are handled according to the resolutions of board of directors.

It is advisable that the Company formulate rules and procedures for board of directors performance assessments. Each year, in respect of the board of directors and individual directors, it shall conduct regularly scheduled performance assessments through self-assessments or peer-to-peer assessments, and may also do so through outside professional institutions or in any other appropriate manner. A performance assessment of the board of directors shall include the following aspects, and appropriate assessment indicators shall be developed in consideration of the company's needs:

1. Their degree of participation in the company's operations.
2. Improvement in the quality of decision making by the board of directors.
3. The composition and structure of the board of directors.
4. The election of the directors and their continuing professional education.
5. Internal controls.

The performance assessments of board members (self-assessments or peer-to-peer assessments) shall include the following aspects, with appropriate adjustments made on the basis of the company's needs:

1. Their grasp of the company's goals and missions.
2. Their recognition of director's duties.
3. Their degree of participation in the company's operations.
4. Their management of internal relationships and communication.
5. Their professionalism and continuing professional education.
6. Internal controls.

It is advisable that the Company conduct performance assessments of a functional committee, covering the following aspects, with appropriate adjustments made on the basis of the company's needs:

1. Their degree of participation in the company's operations.
2. Their recognition of the duties of the functional committee.
3. Improvement in the quality of decision making by the functional committee.

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4. The composition of the functional committee, and election and appointment of committee members.

5. Internal controls.

The Company is advised to submit the results of performance assessments to the board of directors and use them as reference in determining compensation for individual directors, their nomination and additional office term.

Article 37-1

It is advisable for the Company to establish a succession plan for the management. The development and implementation of such plan shall be periodically evaluated by the board of directors to ensure sustainable operation.

Article 37-2

The board of directors is advised to evaluate and monitor the following aspects of the Company's direction of operation and performance in connection with intellectual properties, to ensure the company develops an intellectual property regulatory system in accordance with the Plan-Do-Check-Act cycle:

1. Formulate intellectual property regulatory policies, objectives and systems that are slightly associated with the operational strategies.
2. Develop, implement and maintain on the basis of scale and form its regulatory systems governing the procurement, protection, maintenance and utilization of intellectual properties.
3. Identify and provide the necessary resources sufficient to ensure effective implementation and maintenance of the intellectual property regulatory system.
4. Observe internally and externally the risks and opportunities that intellectual property regulation may present and adopt corresponding measures.
5. Plan for and implement a continuous improvement mechanism to ensure the operation and effects of the intellectual property regulatory regime meet the company's expectations.

Article 38

If a resolution of the board of directors violates law, regulations or the company's articles of incorporation, then at the request of shareholders holding shares continuously for a year or an independent director, or at the notice of Audit Committee member to discontinue the implementation of the resolution, members of the board shall take appropriate measures or discontinue the implementation of such resolution as soon as possible.

Upon discovering a likelihood that the company would suffer material injury, members of the board of directors shall immediately report to the audit committee, an independent director member of the audit committee, in accordance with the foregoing paragraph.

Article 39

The Company shall take out directors liability insurance with respect to liabilities resulting from exercising their duties during their terms of occupancy so as to reduce and spread the risk of material harm to the company and shareholders arising from the wrongdoings or negligence of a director.

The Company shall report the insured amount, coverage, premium rate, and other major

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contents of the liability insurance it has taken out or renewed for directors, at the next board meeting.

Article 40

Members of the board of directors are advised to participate in training courses on finance, risk management, business, commerce, accounting, law or corporate social responsibility offered by institutions designated in the Rules Governing Implementation of Continuing Education for Directors and Supervisors of TWSE/TPEX Listed Companies, which cover subjects relating to corporate governance upon becoming directors and throughout their terms of occupancy. They shall also ensure that company employees at all levels will enhance their professionalism and knowledge of the law.

Chapter 4 Respecting Stakeholders' Rights

Article 41

The Company shall maintain channels of communication with its banks, other creditors, employees, consumers, suppliers, community, or other stakeholders of the company, respect and safeguard their legal rights and interests, and designate a stakeholders section on its website.

When any of a stakeholder's legal rights or interests is harmed, the company shall handle the matter in a proper manner and in good faith.

Article 42

The Company shall provide sufficient information to banks and its other creditors to facilitate their evaluation of the operational and financial conditions of the company and its decision-making process. When any of their legal rights or interest is harmed, the company shall respond with a responsible attitude and assist creditors in obtaining compensation through proper means.

Article 43

The Company shall establish channels of communication with employees and encourage employees to communicate directly with the management, directors, or Audit Committee member so as to reflect employees' opinions about the management, financial conditions, and material decisions of the company concerning employee welfare.

Article 44

In developing its normal business and maximizing the shareholders' interest, the Company shall pay attention to consumers' interests, environmental protection of the community, and public interest issues, and shall give serious regard to the company's social responsibility.

Chapter 5 Improving Information Transparency

Section 1 Enhancing Information Disclosure

Article 45

Disclosure of information is a major responsibility of the Company. The Company shall perform its obligations faithfully in accordance with the relevant laws and the related TWSE and TPEX rules.

The Company is advised to publish and report its annual financial report within two months after the end of a fiscal year, and publish and report its financial reports for the first, second and third quarters as well as its operating status for each month before the specified deadline.

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The Company shall establish an Internet-based reporting system for public information, appoint personnel responsible for gathering and disclosing the information, and establish a spokesperson system so as to ensure the proper and timely disclosure of information about policies that might affect the decisions of shareholders and stakeholders.

Article 46

In order to enhance the accuracy and timeliness of the material information disclosed, the Company shall appoint a spokesperson and acting spokesperson(s) who understand thoroughly the company's financial and business conditions and who are capable of coordinating among departments for gathering relevant information and representing the company in making statements independently.

The Company shall appoint one or more acting spokespersons who shall represent the company, when the spokesperson cannot perform his/her duties, in making statements independently, provided that the order of authority is established to avoid any confusion.

In order to implement the spokesperson system, the Company shall unify the process of making external statements. It shall require the management and employees to maintain the confidentiality of financial and operational secrets and prohibit their disclosure of any such information at will.

The company shall disclose the relevant information immediately whenever there is any change to the position of a spokesperson or acting spokesperson.

Article 47

In order to keep shareholders and stakeholders fully informed, the Company shall utilize the convenience of the Internet and set up a website containing the information regarding the company's finances, operations, and corporate governance. It is also advisable for the company to furnish the financial, corporate governance, and other relevant information in English. To avoid misleading information, the aforesaid website shall be maintained by specified personnel, and the recorded information shall be accurate, detailed and updated on a timely basis.

Article 48

The Company shall hold an investor conference in compliance with the regulations of the TWSE and TPEX, and shall keep an audio or video record of the meeting. The financial and business information disclosed in the investor conference shall be disclosed on the Market Observation Post System and provided for inquiry through the website established by the company, or through other channels, in accordance with the TWSE or TPEX rules.

Section 2 Disclosure of Information on Corporate Governance

Article 49

The Company shall dedicate a space on its website to disclose and update from time to time the following information regarding corporate governance:

1. Board of directors: such as resumes and authorities and responsibilities of board members, board member diversification policy and the implementation thereof.
2. Functional committees: such as resumes and authorities and responsibilities of members of each functional committee.
3. Corporate governance bylaws: such as articles of incorporation, procedure of board of

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directors meetings, charter of each functional committee, and other relevant corporate governance bylaws.

4. Important corporate governance information: such as information of establishment of corporate governance executive officers.

Chapter 6 Supplementary Provisions

Article 50

The Company shall at all times monitor domestic and international developments in corporate governance as a basis for review and improvement of the company's own corporate governance mechanisms, so as to enhance their effectiveness.

Article 51

- I. The Principles shall be enacted after approval by the Board of Directors. The same applies to amendments.
- II. The Principles were implemented after approval by the Board of Directors on June 13, 2013.

The 1st amendments were made on June 2, 2015.

The 2nd amendments were made on November 8, 2018.

The 3rd amendments were made on December 23, 2018.

The 4th amendments were made on March 17, 2020.

The 5th amendments were made on March 8, 2022.

The 6th amendments were made on March 6, 2023.

"Articles of Incorporation" and the comparison of the current and amended provisions

Amended provisions	Current provisions	Reason for amendments
Article 5 The Company's authorized capital is NTD 800 million, divided into 80 million shares, all of which are common shares at NTD 10 per share. The board of directors is authorized to issue the unissued shares in installments.	Article 5 The Company's authorized capital is NTD 800 million, divided into 80 million shares, all of which are common shares at NTD 10 per share. The board of directors is authorized to issue the unissued shares in installments. Within the total capital, NTD 30 million is reserved for the issuance of employee stock options. A total of NTD 10 per share for one million shares may be issued in installments according to the resolution of the board of directors.	Removal of the right to issue employee stock options
Article 5-1 The Company may, with the consent of shareholders representing more than half of the total number of issued shares at a shareholders' meeting attended by more than two-thirds of the voting rights of the attending shareholders, sell shares at a price lower than the average price of employee stock warrants.	Article 5-1 The Company may, with the consent of the shareholders representing more than half of the total number of issued shares at a shareholders' meeting attended by more than two-thirds of the voting rights of the attending shareholders, sell shares at a price lower than the average price of employee stock warrants.	Removal of the right to issue employee stock options
Article 23 Where the Company makes a profit for a fiscal year, it shall provide 7.5% to 11.5% of the balance for employee remuneration, and the Board of Directors shall resolve a decision to pay it out in stock or cash; not higher than 2.5% of the balance shall be provided for directors' remuneration. The employee remuneration and directors' remuneration distribution proposal shall be reported to the shareholders' meeting. <u>Of the employee compensation amount in the preceding paragraph, no less than five percent shall be distributed to basic-level employees.</u> However, if the Company still has a cumulative deficit, it shall reserve an amount for offsetting the deficit in advance and then provide employee remuneration and directors' remuneration at the percentages in the preceding two paragraphs. The Company's employee treasury shares, new shares subscribed for by employees, restricted stock awards, and employee remuneration, may apply to employees at the controlling company or subsidiaries who meet	Article 23 Where the Company makes a profit for a fiscal year, it shall provide 7.5% to 11.5% of the balance for employee remuneration, and the Board of Directors shall resolve a decision to pay it out in stock or cash; not higher than 2.5% of the balance shall be provided for directors' remuneration. The employee remuneration and directors' remuneration distribution proposal shall be reported to the shareholders' meeting. However, if the Company still has a cumulative deficit, it shall reserve an amount for offsetting the deficit in advance and then provide employee remuneration and directors' remuneration at the percentages in the preceding two paragraphs. The Company's employee treasury shares, employee stock warrants, new shares subscribed for by employees, restricted stock awards, and employee remuneration, may apply to employees at the controlling company or subsidiaries who meet certain criteria.	Amendment in accordance with laws and regulations and actual needs, while also removing employee stock options.

certain criteria.		
Article 26 These Articles of Incorporation were made on December 20, 2000 by the promoters' meeting with the consent of all the promoters. The 1st amendments were made on February 15, 2001. The 2nd amendments were made on April 14, 2003. The 3rd amendments were made on June 10, 2004. The 4th amendments were made on June 22, 2005. The 5th amendments were made on December 6, 2006. The 6th amendments were made on June 17, 2008. The 7th amendments were made on May 12, 2009. The 8th amendments were made on June 14, 2010. The 9th amendments were made on June 9, 2011. The 10th amendments were made on June 6, 2012. The 11th amendments were made on June 2, 2016. The 12th amendments were made on June 24, 2019. The 13th amendments were made on May 25, 2022. The 14th amendments were made on May 31, 2024. <u>The 15th amendments were made on May 28, 2025.</u>	Article 26 These Articles of Incorporation were made on December 20, 2000 by the promoters' meeting with the consent of all the promoters. The 1st amendments were made on February 15, 2001. The 2nd amendments were made on April 14, 2003. The 3rd amendments were made on June 10, 2004. The 4th amendments were made on June 22, 2005. The 5th amendments were made on December 6, 2006. The 6th amendments were made on June 17, 2008. The 7th amendments were made on May 12, 2009. The 8th amendments were made on June 14, 2010. The 9th amendments were made on June 9, 2011. The 10th amendments were made on June 6, 2012. The 11th amendments were made on June 2, 2016. The 12th amendments were made on June 24, 2019. The 13th amendments were made on May 25, 2022. The 14th amendments were made on May 31, 2024.	The dates of Amendment were added

[Rules of Procedure for Shareholders Meetings] and the comparison of the current and amended provisions

Amended provisions					Current provisions					Description
Article	Paragraph	Subparagraph	Item	Context	Article	Paragraph	Subparagraph	Item	Context	
2	<u>2</u>			When the Company convenes a virtual shareholders' meeting, unless otherwise provided in the Regulations Governing the Administration of Shareholder Services of Public Companies, it shall be specified in the Articles of Incorporation and resolved by the Board of Directors. The virtual shareholders' meeting shall be implemented by a resolution of the Board of Directors with the attendance of at least two-thirds of all directors and the consent of a majority of the directors present.	2				Newly added.	Amended and announced in accordance with the Taiwan Stock Exchange Corporation's Order Tai-Zen-Gee-Lee-Zi No. 1120004167 of the dated March 17, 2023.
	<u>3</u>			Changes to the Company's shareholders' meeting format shall be resolved by the Board of Directors and made no later than before the dispatch of the shareholders' meeting notice.					Newly added.	
	<u>4</u>			The Company shall prepare electronic versions of the shareholders meeting notice and proxy forms, and the origins of and explanatory materials relating to all proposals, including proposals for ratification, matters for deliberation, or the election or dismissal of directors, and upload them to the Market Observation Post System (MOPS) before 30 days before the date of a regular shareholders meeting or before 15 days before the date of a special shareholders meeting. The handbook and supplementary information for the shareholders' meeting shall be compiled into an electronic file and uploaded to the MOPS at least 21 days prior to an annual general shareholders' meeting or at least 15 days prior to a special shareholders' meeting. However, if the Company's paid-in capital exceeds NT\$10 billion at the end of the most recent fiscal year, or if the combined shareholding ratio of foreign investors and Chinese investors as recorded in the shareholders' register is 30% or higher at the annual general shareholders' meeting of the most recent fiscal year, the aforementioned electronic files shall be uploaded to MOPS at least 30 days prior to the annual general shareholders' meeting. In addition, before 15 days before the date of the shareholders meeting, the Company shall also have prepared the shareholders meeting agenda and supplemental meeting materials and made them available for review by shareholders at any time. The meeting agenda and supplemental materials shall also be displayed at the Company and the professional shareholder services agent designated.		<u>2</u>			The Company shall prepare electronic versions of the shareholders meeting notice and proxy forms, and the origins of and explanatory materials relating to all proposals, including proposals for ratification, matters for deliberation, or the election or dismissal of directors, and upload them to the Market Observation Post System (MOPS) before 30 days before the date of a regular shareholders meeting or before 15 days before the date of a special shareholders meeting. The Company shall prepare electronic versions of the shareholders meeting agenda and supplemental meeting materials and upload them to the MOPS before 21 days before the date of the regular shareholders meeting or before 15 days before the date of the special shareholders meeting. In addition, before 15 days before the date of the shareholders meeting, the Company shall also have prepared the shareholders meeting agenda and supplemental meeting materials and made them available for review by shareholders at any time. The meeting agenda and supplemental materials shall also be displayed at the Company and the professional shareholder services agent designated thereby as well as being distributed on-site at the meeting place.	
	<u>5</u>			For the shareholders' meeting handbook and supplementary information mentioned in the preceding paragraph, the Company shall make them available for shareholders' reference on the day of the shareholders' meeting in the following manner:					Newly added.	
		<u>1.</u>		When a physical shareholders' meeting is convened, the					Newly added.	

Amended provisions					Current provisions					Description
Article	Paragraph	Subparagraph	Item	Context	Article	Paragraph	Subparagraph	Item	Context	
				<u>materials shall be distributed at the shareholders' meeting venue.</u>						Newly added.
		2.		<u>When a video-aided shareholders' meeting is convened, the materials shall be distributed at the shareholders' meeting venue, and electronically sent to the video conference platform.</u>						
		3.		<u>When a video shareholders' meeting is convened, the materials shall be electronically sent to the video conference platform.</u>						
3	3			After a proxy form has been delivered to the Company, if a shareholder wishes to attend the shareholders' meeting in person or exercise voting rights in writing or electronically, the shareholder shall notify the Company in writing to revoke the proxy appointment at least two days prior to the shareholders' meeting. If the revocation is made after this deadline, the voting rights exercised by the proxy shall prevail.	3	3			If, after the Company has received a proxy form, a shareholder sending the proxy form decides to attend the shareholders' meeting in person or intends to exercise his or her voting rights in writing or electronically, he or she shall issue a written notice to revoke the authorization to the Company at least two days before the shareholders' meeting. If the revocation is not provided within the specified time limit, exercise of the voting rights by the proxy attending the meeting shall prevail.	
						4			The shareholders' meeting of the Company can be held by means of visual communication network or other methods promulgated by the central competent authority.	
						5			In case a shareholders' meeting is proceeded via visual communication network, the shareholders taking part in such a visual communication meeting shall be deemed to have attended the meeting in person.	
	4			<u>If, after the Company has received a proxy form, a shareholder who has sent the proxy form decides to attend the shareholders' meeting via video, he or she must issue a written notice to revoke the authorization to the Company at least two days before the shareholders' meeting. If the revocation is not provided within the specified time limit, the exercise of voting rights by the proxy attending the meeting shall prevail.</u>					Newly added.	
4	2			<u>When the Company convenes a virtual shareholders' meeting, it is not subject to the restrictions on the meeting venue specified in the preceding paragraph.</u>					Newly added.	Amended and announced in accordance with the Taiwan Stock Exchange Corporation's Order Tai-Zen-Gee-Lee-Zi No. 1120004167 of the dated March 17, 2023.
5	~			The Company shall specify in the meeting notice the time for shareholders, solicitors, and proxies (hereinafter referred to as "shareholders") to register for attendance, the location of the registration desk, and other matters requiring attention.	5	~			The Company shall specify in its shareholders meeting notices the time during which attendance registrations for shareholders will be accepted, the place to register for attendance, and other matters for attention.	
	2			The time during which shareholder attendance registrations will be accepted, as stated in the preceding paragraph, shall be at least 30 minutes prior to the time the meeting commences. The place at which attendance registrations are accepted shall be clearly marked and a sufficient number of suitable personnel assigned to handle the registrations. <u>The shareholders' meeting video conference shall accept</u>		2			The time during which shareholder attendance registrations will be accepted, as stated in the preceding paragraph, shall be at least 30 minutes prior to the time the meeting commences. The place at which attendance registrations are accepted shall be clearly marked and a sufficient number of suitable personnel assigned to handle the registrations.	

Amended provisions					Current provisions					Description
Article	Paragraph	Subparagraph	Item	Context	Article	Paragraph	Subparagraph	Item	Context	
				<u>registration on the video conference platform thirty minutes before the start of the meeting. Shareholders who complete the registration shall be deemed to attend the shareholders' meeting in person.</u>						
	3			Shareholders shall attend shareholders meetings based on attendance cards, sign-in cards, or other certificates of attendance. The Company may not arbitrarily add requirements for other documents beyond those showing eligibility to attend presented by shareholders. Solicitors soliciting proxy forms shall also bring identification documents for verification.		3				Shareholders and their proxies (collectively, "shareholders") shall attend shareholders meetings based on attendance cards, sign-in cards, or other certificates of attendance. The Company may not arbitrarily add requirements for other documents beyond those showing eligibility to attend presented by shareholders. Solicitors soliciting proxy forms shall also bring identification documents for verification.
				Deleted.		5				The attendance list of shareholders and the authorization of proxy shall be kept for at least one year. If, however, a shareholder files a lawsuit pursuant to Article 189 of the Company Act, the ballots shall be retained until the conclusion of the litigation.
	<u>5</u>			Not corrected, only the item sequence is moved up.		6				The Company shall furnish attending shareholders with the meeting agenda book, annual report, attendance card, speaker's slips, voting slips, and other meeting materials. Where there is an election of directors, pre-printed ballots shall also be furnished.
	<u>6</u>			Not corrected, only the item sequence is moved up.		7				When the government or a juristic person is a shareholder, it may be represented by more than one representative at a shareholders meeting. When a juristic person is appointed to attend as proxy, it may designate only one person to represent it in the meeting.
	<u>7</u>			<u>Shareholders who wish to attend the shareholders' meeting via video conference shall register with the Company two days before the meeting.</u>						Newly added.
	<u>8</u>			<u>When a shareholders' meeting is held via video conference, the Company shall upload the meeting handbook, annual report, and other relevant materials to the shareholders' meeting video conference platform at least thirty minutes before the start of the meeting and continue to disclose them until the end of the meeting.</u>						Newly added.
	6	2				<u>When the Company convenes a shareholders' meeting via video conference, the following matters shall be specified in the notice of the shareholders' meeting:</u>				
		<u>1.</u>		<u>The method for shareholders to participate in the video conference and exercise their rights.</u>					Newly added.	
		<u>2.</u>		<u>The handling method in case of natural disasters, incidents, or other force majeure events that cause disruptions to the video conference platform or video participation, including at least the following matters:</u>					Newly added.	
			(1)	<u>The duration and date in case the aforementioned disruption continues and cannot be resolved, necessitating the postponement or continuation of the meeting.</u>					Newly added.	

Amended provisions					Current provisions					Description
Article	Paragraph	Subparagraph	Item	Context	Article	Paragraph	Subparagraph	Item	Context	
			(II)	<u>Shareholders who have not registered to participate in the original shareholders' meeting by video conference may not participate in postponed or continued meetings.</u>					Newly added.	
			(III)	<u>When convening a video-assisted shareholders' meeting, if the video conference cannot be continued and, after deducting the attendance shares of shareholders participating by video conference, the total number of attendance shares still meets the legal quorum for the shareholders' meeting, the meeting should continue. For shareholders participating by video conference, their shares should be counted in the total number of shares present; however, regarding all proposals of that shareholders' meeting, they shall be deemed to have abstained.</u>					Newly added.	
			(IV)	<u>In the event that all agenda items have been announced with results, and there is no move to conduct extraordinary motions, the handling method.</u>					Newly added.	
<u>6</u>	<u>2</u>	<u>3</u>		<u>When convening a video shareholders' meeting, the company shall specify appropriate alternative measures provided to shareholders who have difficulty participating in the meeting via video conference. Except for the circumstances stipulated in Article 44-9, Paragraph 6 of the Regulations Governing the Administration of Shareholder Services of Public Companies, the company shall at least provide shareholders with connection equipment and necessary assistance, and specify the period during which shareholders may apply to the company and other relevant matters requiring attention.</u>					Newly added.	Amended in accordance with the Taiwan Stock Exchange Corporation's Order Tai-Zen-Gee-Lee-Zi No. 1120004167 of the dated March 17, 2023.
<u>7</u>				Unchanged article, only article number moved down.	6				(Omitted)	Announcement
<u>8</u>	<u>3</u>			<u>For shareholders' meetings conducted via video conference, the Company shall record and preserve data regarding shareholders' registration, sign-in, attendance, questions, voting, and vote counting results, and shall maintain continuous and uninterrupted audio and video recordings of the entire video conference.</u>	<u>7</u>				Newly added.	
	<u>4</u>			<u>The Company shall properly preserve the aforementioned data and audio/video recordings throughout its period of existence, and shall provide the audio/video recordings to the party entrusted with handling video conference affairs for preservation.</u>					Newly added.	
	<u>5</u>			<u>For shareholders' meetings conducted via video conference, the Company should record and videotape the backend operating interface of the video conference platform.</u>					Newly added.	
<u>9</u>	<u>2</u>			Attendance at shareholders meetings shall be calculated based on numbers of shares. The number of shares in attendance shall be calculated based on the signature book or submitted attendance cards, the number of check-ins on the video conference platform, plus the number of shares exercising voting rights in writing or by electronic means.					Attendance at shareholders meetings shall be calculated based on numbers of shares. The number of shares in attendance shall be calculated according to the shares indicated by the attendance book and sign-in cards handed in, plus the number of shares whose voting rights are exercised by correspondence or electronically.	

Amended provisions					Current provisions					Description
Article	Paragraph	Subparagraph	Item	Context	Article	Paragraph	Subparagraph	Item	Context	
	3			However, when the attending shareholders do not represent a majority of the total number of issued shares, the chair may announce a postponement, provided that no more than two such postponements, for a combined total of no more than one hour, may be made. If the quorum is not met after two postponements and the attending shareholders still represent less than one-third of the total number of issued shares, the chair shall declare the meeting adjourned. For shareholders' meetings conducted via video conference, the Company shall also announce the adjournment of the meeting on the shareholders' meeting video conference platform.		3			However, when the attending shareholders do not represent a majority of the total number of issued shares, the chair may announce a postponement, provided that no more than two such postponements, for a combined total of no more than one hour, may be made. If the quorum is not met after two postponements and the attending shareholders still represent less than one third of the total number of issued shares, the chair shall declare the meeting adjourned.	
	4			If the quorum is not met after two postponements as referred to in the preceding paragraph, but the attending shareholders represent one-third or more of the total number of issued shares, a tentative resolution may be adopted pursuant to Article 175, Paragraph 1 of the Company Act; all shareholders shall be notified of the tentative resolution and another shareholders' meeting shall be convened within one month. For shareholders' meetings held via video conference, if shareholders wish to attend via video, they should re-register with the Company in accordance with Article 6.		4			If the quorum is not met after two postponements as referred to in the preceding paragraph, but the attending shareholders represent one third or more of the total number of issued shares, a tentative resolution may be adopted pursuant to Article 175, paragraph 1 of the Company Act; all shareholders shall be notified of the tentative resolution and another shareholders meeting shall be convened within one month.	
<u>10</u>				Unchanged article, only article number moved down.	9				(Omitted)	
<u>11</u>	<u>7</u>			<u>For shareholders' meetings conducted via video conference, shareholders participating by video may submit questions in text form through the shareholders' meeting video conference platform after the chairperson declares the meeting open and before announcing the adjournment. Questions for each agenda item are limited to two times, with each submission not exceeding 200 characters. Paragraphs 1 through 5 do not apply to such questions.</u>	<u>10</u>				Newly added.	
	<u>8</u>			<u>If questions in the preceding paragraph do not violate regulations or exceed the scope of the agenda items, such questions should be disclosed on the shareholders' meeting video conference platform for general information.</u>					Newly added.	
<u>12</u>				Unchanged article, only article number moved down.	<u>11</u>				(Omitted)	
<u>13</u>	4			Shareholders who have exercised their voting rights in writing or by electronic means and who wish to attend the shareholders' meeting in person or by video conference shall revoke their previous exercise of voting rights by the same method of exercising voting rights two days prior to the shareholders' meeting; if the revocation is made after the deadline, the voting rights exercised in writing or by electronic means shall prevail. When a shareholder has exercised voting rights both by correspondence or electronic means and by appointing a proxy to attend a shareholders	12	4			If, after having exercised the voting rights in writing or electronically, a shareholder intends to attend the shareholders' meeting in person, he or she shall revoke the prior expression of intent on exercise of voting rights in the same manner as how he or she has exercised the voting rights at least two days before the shareholders' meeting. If the revocation is not made within the specified time limit, exercise of voting rights in writing or electronically shall prevail. When a shareholder has exercised voting rights both by	Amended and announced in accordance with the Taiwan Stock Exchange Corporation's Order Tai-Zen-Gee-Lee-Zi No. 1120004167 of the dated March 17, 2023.

Amended provisions					Current provisions					Description
Article	Paragraph	Subparagraph	Item	Context	Article	Paragraph	Subparagraph	Item	Context	
	9			meeting, the voting rights exercised by the proxy in the meeting shall prevail.					correspondence or electronic means and by appointing a proxy to attend a shareholders meeting, the voting rights exercised by the proxy in the meeting shall prevail.	
				Deleted.		6			If there is no objection from the attending shareholders upon the chairperson's inquiry, it shall be deemed as passed, and the effect shall be the same as that adopted by a poll. In addition to the motions specified in the agenda, for motions proposed by shareholders, or for amendments to or alternatives to the original motions, which should be seconded by other shareholders.	
				<u>When the Company convenes a shareholders' meeting via video conference, shareholders participating by video conference shall, after the chairperson announces the commencement of the meeting, cast their votes on various proposals and election matters through the video conference platform, and shall complete voting before the chairperson announces the end of the voting period. Those who fail to vote within the specified time frame will be deemed to have abstained.</u>					Newly added.	
				<u>When the shareholders' meeting is convened by video conference, a one-time vote count shall be conducted after the chairperson announces the end of voting, and the results of the votes and elections shall be announced.</u>					Newly added.	
				<u>When the Company convenes a shareholders' meeting with video assistance, shareholders who have registered to attend the shareholders' meeting via video in accordance with Article 6 and wish to attend the physical shareholders' meeting in person should cancel their registration using the same method as registration two days prior to the shareholders' meeting; those who cancel after the deadline may only attend the shareholders' meeting via video.</u>					Newly added.	
				<u>Shareholders who exercise their voting rights in writing or by electronic means, do not revoke their declaration of intent, and participate in the shareholders' meeting via video, may not exercise their voting rights on the original proposals, propose amendments to the original proposals, or exercise voting rights on amendments to the original proposals, except for extemporary motions.</u>					Newly added.	
14				Unchanged article, only article number moved down.	13				(Omitted)	
15	2			The Company may distribute the meeting minutes of the previous paragraph by means of a public announcement made through the MOPS.	14	2			The Company may distribute the meeting minutes of the paragraph 1 by means of a public announcement made through the MOPS.	
				Deleted.		4			Any resolutions involving the chairman asking for objections from shareholders and receiving none in return must be remarked as "Passed without objections from any shareholders present in the meeting". If	

Amended provisions					Current provisions					Description
Article	Paragraph	Subparagraph	Item	Context	Article	Paragraph	Subparagraph	Item	Context	
									shareholders did raise any objections, then the resolution must be remarked to have passed through voting, with details on the number of passing votes.	
	4			Deleted.		5			Where a shareholders meeting is held by videoconference, the audio or video documentation of the meeting constitutes part of the meeting minutes and shall be retained for the duration of the existence of the Company.	
				When a shareholders' meeting is convened via video conference, in addition to the matters required to be recorded in the minutes as specified in the preceding paragraph, the minutes shall also record the start and end times of the shareholders' meeting, the method of convening the meeting, the names of the chairperson and the minute taker, and the handling methods and situations when the video conference platform or video participation is disrupted due to natural disasters, incidents, or other force majeure events.					Newly added.	
	5			In addition to proceeding according to the previous regulations, when the Company starts a video shareholders' meeting, it shall specify in the minutes the appropriate alternative measures provided to shareholders who have difficulty participating in the meeting by video conference.					Newly added.	
16				On the day of the shareholders' meeting, the Company shall compile in the prescribed format a statistical statement of the number of shares obtained by solicitors, the number of shares represented by proxies, and the number of shares represented by shareholders attending in writing or by electronic means, which shall be clearly displayed at the meeting venue. For a shareholders' meeting conducted via video conference, the Company shall upload the aforementioned information to the video conference platform at least thirty minutes before the meeting begins and continue to disclose it until the end of the meeting.	15				On the day of the shareholders' meeting, the Company shall compile in the prescribed format a statistical statement of the number of shares obtained by solicitors through solicitation and the number of shares represented by proxies, and shall make an express disclosure of the same at the place of the shareholders meeting.	Amended and announced in accordance with the Taiwan Stock Exchange Corporation's Order Tai-Zen-Gee-Lee-Zi No. 1120004167 of the dated March 17, 2023.
	2			When the Company convenes a shareholders' meeting via video conference, upon announcing the commencement of the meeting, the total number of shares represented by attending shareholders shall be disclosed on the video conference platform. The same shall apply if there is any additional calculation of the total number of shares and voting rights of attending shareholders during the meeting.					Newly added.	
	3			Unchanged article, only item number moved down.		2			If matters put to a resolution at a shareholders meeting constitute material information under applicable laws or regulations or under Taiwan Stock Exchange Corporation (or Taipei Exchange Market) regulations, the Company shall upload the content of such resolution to the MOPS within the prescribed time period.	
17				Unchanged article, only article number moved down.	16				(Omitted)	

Amended provisions					Current provisions					Description
Article	Paragraph	Subparagraph	Item	Context	Article	Paragraph	Subparagraph	Item	Context	
<u>18</u>				Unchanged article, only article number moved down.	<u>17</u>				(Omitted)	
<u>19</u>				<u>For listed companies conducting shareholders' meetings via video conference, the Company shall disclose the voting results and election results of each proposal immediately after the voting ends on the video conference platform for the shareholders' meeting in accordance with regulations. The disclosure shall continue for at least fifteen minutes after the chairperson announces the adjournment of the meeting.</u>					Newly added.	
<u>20</u>				<u>When the Company convenes a video shareholders' meeting, the chairperson and the minutes taker must be at the same location in Taiwan, and the chairperson shall announce the address of the location at the beginning of the meeting.</u>					Newly added.	
<u>21</u>	<u>1</u>			<u>When a shareholders' meeting is convened by video conference, the Company may provide shareholders with a simple connection test before the meeting, and provide relevant services in real time before and during the meeting to assist in handling technical communication problems.</u>					Newly added.	
	<u>2</u>			<u>When a shareholders' meeting is convened by video conference, the chairperson shall, at the time of announcing the commencement of the meeting, separately announce that if the video conference platform or video participation is disrupted due to natural disasters, incidents, or other force majeure events, and the disruption continues for more than thirty minutes before the chairperson announces the adjournment of the meeting, except in circumstances specified in Paragraph 4, Article 44-20 of the Regulations Governing the Administration of Shareholder Services of Public Companies where postponement or resumption of the meeting is not required, the date for postponement or resumption of the meeting shall be set within five days, and Article 182 of the Company Act shall not apply.</u>					Newly added.	
	<u>3</u>			<u>If the meeting is postponed or resumed before the date of occurrence, shareholders who have not registered to participate in the original shareholders' meeting by video conference may not participate in postponed or continued meetings.</u>					Newly added.	
	<u>4</u>			<u>In accordance with the provisions of Paragraph 2 requiring the postponement or continuation of the meeting, shareholders who have registered to participate in the original shareholders' meeting by video and have completed check-in, but do not participate in the postponed or continued meeting, shall have their shares present at the original shareholders' meeting, with votes already cast and votes for election counted toward the total number of shares, voting rights, and election rights of shareholders present at the postponed or continued meeting.</u>					Newly added.	

Amended provisions					Current provisions					Description
Article	Paragraph	Subparagraph	Item	Context	Article	Paragraph	Subparagraph	Item	Context	
	<u>5</u>			<u>When the shareholders' meeting is postponed or continued in accordance with Paragraph 2, for agenda items where voting and counting have been completed and the voting results or the list of elected directors have been announced, re-discussion and resolution shall not be required.</u>					Newly added.	
<u>21</u>	<u>6</u>			<u>When the Company convenes a video-assisted shareholders' meeting and experiences a situation under Paragraph 2 where the video meeting cannot continue, if after deducting the attendance shares of shareholders participating by video, the total shares present still reach the legal quorum required for the shareholders' meeting, the meeting shall proceed without the need to postpone or continue the meeting in accordance with Paragraph 2.</u>					Newly added.	Amended and announced in accordance with the Taiwan Stock Exchange Corporation's Order Tai-Zen-Gee-Lee-Zi No. 1120004167 of the dated March 17, 2023.
	<u>7</u>			<u>In the event that the meeting should proceed as scheduled, shareholders who participate in the shareholders' meeting via video conferencing shall have their attended shares counted toward the total number of shares present at the meeting; however, with respect to all proposals of that shareholders' meeting, they shall be deemed to have abstained.</u>					Newly added.	
	<u>8</u>			<u>When the Company postpones or continues a meeting in accordance with Paragraph 2, it shall conduct all relevant preliminary operations in accordance with Article 44-20, Paragraph 7 of the Regulations Governing the Administration of Shareholder Services of Public Companies, based on the original shareholders' meeting date and respective provisions.</u>					Newly added.	
	<u>9</u>			<u>For the time specified in the latter part of Article 12 and Article 13, Paragraph 3 of the Rules Governing the Use of Proxies for Attendance at Shareholder Meetings of Public Companies, Article 44-5, Paragraph 2, Article 44-15, and Article 44-17, Paragraph 1 of the Regulations Governing the Administration of Shareholder Services of Public Companies, the Company shall handle the shareholders' meeting date for postponement or continuation of the meeting in accordance with Paragraph 2.</u>					Newly added.	
<u>22</u>				<u>When the Company convenes a video shareholders' meeting, the company shall specify appropriate alternative measures provided to shareholders who have difficulty participating in the shareholders' meeting by video conference. Except for the circumstances stipulated in Article 44-9, Paragraph 6 of the Regulations Governing the Administration of Shareholder Services of Public Companies, the company shall at least provide shareholders with connection equipment and necessary assistance, and specify the period during which shareholders may apply to the company and other relevant matters requiring attention.</u>					Newly added.	
<u>23</u>				These Rules were formulated on June 16, 2004 and shall be enacted after approval by the shareholders' meeting. The same applies to amendments.	18				These Rules were formulated on June 16, 2004 and shall be enacted after approval by the shareholders' meeting. The same applies to amendments.	The dates of Amendment were added

Amended provisions					Current provisions					Description
Article	Paragraph	Subparagraph	Item	Context	Article	Paragraph	Subparagraph	Item	Context	
				The 1st amendments were made on December 6, 2006. The 2nd amendments were made on June 6, 2012. The 3rd amendments were made on June 4, 2013. The 4th amendments were made on June 2, 2015. The 5th amendments were made on June 9, 2020. The 6th amendments were made on August 11, 2021. The 7th amendments were made on May 25, 2022. <u>The 8th amendments were made on May 28, 2025.</u>					The 1st amendments were made on December 6, 2006. The 2nd amendments were made on June 6, 2012. The 3rd amendments were made on June 4, 2013. The 4th amendments were made on June 2, 2015. The 5th amendments were made on June 9, 2020. The 6th amendments were made on August 11, 2021. The 7th amendments were made on May 25, 2022.	

Attachment 8

List of candidates for directors

Job title	Name	Education	Experience	Current position	Number of shares held
Director	Representative of Macnica Chungju Co., Ltd.: Wu, Wei-Kuo	Bachelor of Materials Engineering, University of British Columbia, Canada	Chairman of Macnica Chungju Co., Ltd. Chairman of Macnica Taiwan, Limited	Chairman of Macnica Chungju Co., Ltd. Chairman-cum-President of Giantec Semiconductor Inc. Chairman of Macnica Taiwan, Limited	33,954,608
Director	Lee, Jui-Si	Department of Automatic Control Engineering, Feng Chia University	Manager of the Business Department, Synnex Technology International Cor President of Andai Technology Co., Ltd.	Chairman-cum-President of Macnica Anstek Inc.	3,631,384
Director	Chen, Fa-Yung	Aalto University	Engineer at Askey Computer Corp.	Vice Presidents of Macnica Anstek Inc.	29,227
Director	Chou, Chu-Ting	Department of Computer Science and Information Engineering at National Taiwan Normal University	Assistant Manager, Department of Application Engineering, Giantec Semiconductor Inc. Project Manager at WT Microelectronics Co., Ltd.	Vice Presidents of Macnica Anstek Inc.	96,340
Director	Cheng Han	Master of Accounting, National Taiwan University	CPA, Manager, Ernst & Young, Honesty CPA Firm Manager at Deloitte & Touche	Head of SYS Accounting Firm, Director, Sun Rise E&T Corporation, Director, HD Renewable Energy	0
Director	Yang, Su-Fang	Master of International Business, Tamkang University	Independent Director, Alar Pharmaceuticals Inc., Independent Supervisor, Forward Electronics Co., Ltd., Assistant Vice President, Deloitte Taiwan	CPA, Specialized CPA Firm, Chairperson, Yuan-Lung Technology Humanity Education Foundation	0
Independent director	Sun, Te-Chih	LL.M., Columbia University in the City of New York Master of Laws, National Taiwan University	Baker & McKenzie Legal Firm, Jones Day Legal Firm	Attorney-in-charge, Innovatus Law	0
Independent director	Tan, Gin-Hwee	Master of Mechanical Engineering, National Cheng Kung University	Vice President of Ta Yu Group Strategic Advisor of Ventiva Inc.	Vice President of Shanghai M & G Stationery Inc.	0
Independent director	Wang, Tzu-Jou	Master of Accounting, National Taipei University	Manager of Finance and Accounting Department, Vanyi Assistant Manager, Sustainable Development Office, Wiwynn Corporation, Project Assistant Manager, Accounting Department, Lanner Technology Assistant Manager, Finance Quality Management Office, Synnex Technology International Corporation, Professional Assistant Manager, Investment Banking Department, Yuanta Securities Co., Ltd. Assistant Manager, Audit, KPMG	CFO (Vice President), Green World FinTech Service Co., Ltd.	0

Concurrent positions of newly appointed directors and their corporate representatives:

Job title	Name of candidate	Concurrent positions
Director	Macnica Chungju Co., Ltd.	Director of Giantec Semiconductor Inc. Director of Macnica Taiwan, Limited
	Representative of Macnica Chungju Co., Ltd.: Wu, Wei-Kuo	Chairman-cum-CEO of Giantec Semiconductor Inc. Chairman of Macnica Taiwan, Limited Chairman of Macnica Chungju Co., Ltd.
Director	Cheng Han	Head of SYS Accounting Firm, Director, Sun Rise E&T Corporation, Director, HD Renewable Energy
Director	Yang, Su-Fang	CPA, Specialized CPA Firm, Chairperson, Yuan-Lung Technology Humanity Education Foundation
Independent director	Sun, Te-Chih	Attorney-in-charge, Innovatus Law
Independent director	Tan, Gin-Hwee	Vice President of Shanghai M & G Stationery Inc.
Independent director	Wang, Tzu-Jou	CFO (Vice President), Green World FinTech Service Co., Ltd.

Appendix

Macnica Anstek Inc.

Articles of Incorporation

Chapter 1 General Principles

- Article 1 The Company was incorporated in accordance with the Company Act, and its name was Macnica Anstek Inc.
- Article 2 The Company's industry classifications are:
- (1) CC01060 Wired Communication Mechanical Equipment Manufacturing.
 - (2) CC01070 Wireless Communication Mechanical Equipment Manufacturing.
 - (3) CC01080 Electronics Components Manufacturing.
 - (4) CC01120 Data Storage Media Manufacturing and Duplicating.
 - (5) E605010 Computer Equipment Installation.
 - (6) F113050 Wholesale of Computers and Clerical Machinery Equipment.
 - (7) F113070 Wholesale of Telecommunication Apparatus.
 - (8) F119010 Wholesale of Electronic Materials.
 - (9) I301010 Information Software Services.
 - (10) F118010 Wholesale of Computer Software.
 - (11) ZZ99999 All business activities that are not prohibited or restricted by law, except those that are subject to special approval.
- Article 3 The Company's headquarters is in New Taipei City. The Board of Directors may resolve to set up domestic and foreign branches as necessary.
- Article 4 The total amount of the Company's reinvestment is not subject to the restriction on reinvestment under Article 13 of the Company Act that the reinvestment shall not exceed 40% of the paid-in capital.

Chapter 2 Shares

- Article 5 The Company's authorized capital is NTD 800 million, divided into 80 million shares, all of which are common shares at NTD 10 per share. The board of directors is authorized to issue the unissued shares in installments.
- Within the total capital, NTD 30 million is reserved for the issuance of employee stock options. A total of NTD 10 per share for one million shares may be issued in installments according to the resolution of the board of directors.
- Article 5-1 The Company may, with the consent of the shareholders representing more than half of the total number of issued shares at a shareholders' meeting attended by more than two-thirds of the voting rights of the attending shareholders, sell shares at a price lower than the average price of employee stock warrants.
- Article 6 The Company may be exempted from printing any share certificate for the shares issued, but shall register the issued shares with a centralized securities depository enterprise.
- Article 7 Share transfer registration is suspended during the period of 60 days before a general shareholders' meeting, 30 days before a special shareholders' meeting or 5 days before the record date for the distribution of dividend, bonus or other benefit determined by the Company.

Chapter 3 Shareholder Meeting

- Article 8 There shall be two types of shareholders' meetings, regular and extraordinary. The regular shareholders' meeting shall be held once a year, within six months after the end of each fiscal year. The extraordinary meeting is convened in accordance with relevant laws and regulations when necessary.
- When the Company convenes a shareholders' meeting, electronic voting is one of the channels for exercising voting rights, and the voting method shall be specified in the notice of shareholders' meeting. Shareholders who cast their votes by electronic means shall be deemed to have attended the meeting in person.
- Article 9 The shareholders' meeting shall be convened by the Board of Directors, with the Chairman serving as the chairperson. In the Chairman's absence, the Vice Chairman shall act as deputy. When both the Chairman and Vice Chairman are absent, the Chairman shall designate one director to act on his behalf. If no designation is made, the directors shall elect one from among themselves to act as chairperson. When the meeting is convened by any other person with convening rights other than the Board of Directors, such convener shall serve as the chairperson. If there are two or more conveners, they shall elect one from among themselves to serve as chairperson.
- Article 10 When a shareholder is unable to attend the shareholders meeting for any reason, he or she may execute a power of attorney issued by the company, to appoint a proxy to attend the shareholders meeting. With the exception of a trust enterprise or a shareholder services agent approved by the competent securities authority, when one person is concurrently appointed as proxy by two or more shareholders, the voting rights represented by that proxy may not exceed three percent of the voting rights represented by the total number of issued shares. If that percentage is exceeded, the voting rights in excess of that percentage shall not be included in the calculation.
- The shareholders' meeting of the Company can be held by means of visual communication network or other methods promulgated by the central competent authority. In case a shareholders' meeting is proceeded via visual communication network, the shareholders taking part in such a visual communication meeting shall be deemed to have attended the meeting in person.
- Article 11 Unless otherwise regulated by the laws, each shareholder of the Company is entitled to one vote per share.
- Article 12 The resolution of the shareholders meeting, unless otherwise regulated by laws, shall be attended by the shareholders representing more than half of the total number of issued shares in person or by proxy, and approved by more than two-thirds of voting rights of the attending shareholders.
- Article 13 Matters relating to the resolutions of a shareholders meeting shall be recorded in the meeting minutes. The meeting minutes shall be signed or sealed by the chair of the meeting and a copy distributed to each shareholder within 20 days after the conclusion of the meeting.
- The minutes of meeting in the preceding paragraph should be prepared and distributed in accordance with the Article 183 of the Company Act.
- Where a shareholders meeting is held by videoconference, the audio or video documentation of the meeting constitutes part of the meeting minutes and shall be retained for the duration of the existence of the Company.
- Article 13-1 The suspension of the Company's public offering shall be resolved by the

shareholders' meeting, and this provision remains unchanged during the emerging stock market and the listing period.

Article 13-2 Deleted.

Chapter 4 Directors, Audit Committee, and Managerial Officers

Article 14 The Company's board of directors consists of 7 to 9 directors. The candidate nomination system is adopted for the election of directors. The shareholders' meeting elects directors from the candidate list for a term of three years. Unless otherwise specified by law, they may be eligible for re-election.

The total shareholding of all directors shall be governed by the regulations of the competent securities authority.

Article 14-1 The Company may set up functional special committees such as audit and remuneration. The Audit Committee shall be composed of all Independent Directors with at least three members, of which one shall be the convener, and at least one member shall have financial or accounting expertise and shall be responsible for the implementation of the Company Act, Securities The role of supervisors defined in the Exchange Act, other applicable laws and regulations, and the Company's supervisor duties, as well as the professional qualifications, shareholding, concurrent position restrictions, nomination and election methods of independent directors, and other compliance matters for independent directors shall be handled in accordance with the relevant regulations of the securities competent authority; Committee members shall be appointed by the Board of Directors upon resolution of the Board of Directors, with the participation of at least one Independent Director. An Independent Director shall be elected by all members to serve as the convener and chair of the meeting. Specialized functional committees shall be responsible to the Board of Directors and shall refer the proposals to the Board of Directors for resolution. The exercise of power and the compliance matters are handled in accordance with the relevant laws and regulations and the Company's regulations.

Article 14-2 Deleted.

Article 15 The business operations of a company shall be executed pursuant to the resolutions adopted by the board of directors, except for matters the execution of which shall be effected pursuant to the resolutions of the shareholders' meeting as required by the Company Act or the company's articles of incorporation, including but not limited to the following:

1. Approval of important procedures, rules, and contracts.
2. Prepare the business plan.
3. Review of budgets and final statements.
4. Appointment and dismissal of the Company's managerial officers.
5. Proposal for distribution of earnings or covering of losses.
6. Proposal for capital increase or decrease.
7. Report to the Audit Committee of any material damage to the Company.
8. Reviewing the investments and operations of domestic and foreign enterprises.

Article 16 When one-third of the seats on Board become vacant or all independent directors are removed, the Board of Directors should call an extraordinary shareholders meeting within 60 days. The elected directors should serve the office only for the remaining term.

- Article 17 During the Board of Directors' meeting, one chairman and one vice chairman shall be elected from among the directors with the attendance of more than two-thirds of the directors and the consents of more than half of the attending directors. The chairman represents the Company externally. If the Chairman is on leave or unable to exercise his power, the acting person should be subject to Article 208 of the Company Act.
- Article 17-1 During the term of office, the Company may authorize the Board of Directors to purchase liability insurance with full authority over their responsibilities within the scope of their duties for the Company.
- Article 18 Unless otherwise provided in the Company Act, the Board of Directors shall be convened by the Chairman. Unless otherwise provided in the Company Act and other applicable laws and regulations, resolutions of the board of directors shall be approved with the attendance of a majority of the directors and the consent of a majority of the directors present at the meeting.
- Article 18-1 The Board of Directors is authorized to authorize the Board of Directors to determine the standard of remuneration to be paid by the Company for executing the Company's operations, irrespective of the profit or loss of the Company's operations, in accordance with the level of participation and value of the contributions made to the Company's operations, and after taking into consideration the standards of the industry in the same industry.
- In addition to the remuneration distributed to directors in accordance with Article 23 of the Articles of Incorporation, directors who hold positions in the Company are entitled to a monthly salary based on the salary level of managers in the same industry.
- Article 19 Any director who cannot attend a board meeting may designate another director to attend the meeting on his/her behalf. However, a director shall represent no more than one other director in attending a board meeting. In a Board meeting is held by video conference, the directors who participate in the video conference shall be deemed to have attended the meeting in person.
- Article 19-1 For the convening of the Board of Directors' meeting of the Company, the reasons shall be stated and all directors shall be notified within the time limit prescribed by the competent authority of securities.
- The convening of the board of directors of the Company may be notified in writing, by e-mail or fax.
- Article 20 Deleted.
- Article 21 The Company may appoint a number of managerial officers, including the President, Vice Presidents, and Assistant Vice Presidents, to appoint and dismiss them in accordance with Article 29 of the Company Act.

Chapter 5 Accounting

- Article 22 The board of directors shall prepare the following reports for the ratification of the regular shareholders meeting at the end of each fiscal year.
1. Business report;
 2. Financial statements; and
 3. Proposal for allocation of profits or compensation of losses.
- Article 23 Where the Company makes a profit for a fiscal year, it shall provide 7.5% to 11.5% of the balance for employee remuneration, and the Board of Directors shall resolve a decision to pay it out in stock or cash; not higher than 2.5% of the balance shall be

provided for directors' remuneration. The employee remuneration and directors' remuneration distribution proposal shall be reported to the shareholders' meeting.

However, if the Company still has a cumulative deficit, it shall reserve an amount for offsetting the deficit in advance and then provide employee remuneration and directors' remuneration at the percentages in the preceding two paragraphs.

The Company's employee treasury shares, employee stock warrants, new shares subscribed for by employees, restricted stock awards, and employee remuneration, may apply to employees at the controlling company or subsidiaries who meet certain criteria.

Article 24 Where the Company makes a profit for a fiscal year, the profit shall be first used for paying taxes, offsetting a cumulative deficit, providing 10% of the remaining profit as a legal reserve unless it has reached the total amount of the Company's paid-in capital, providing an amount for or reversing a special reserve in accordance with laws and regulations, and then any remaining profit, together with any undistributed retained earnings, shall be adopted by the Company's Board of Directors as the basis for making a distribution proposal (not lower than 10% of the year's cumulative distributable earnings), which shall then be submitted to the shareholders' meeting for a resolution before the distribution of the shareholder dividends.

When the Company provides a special reserve as per law, regarding the shortfall of the "net increase in the fair value of investment property accumulated in the prior period" and the "net deduction of other equity interests accumulated in the prior period," the same amounts of special reserves shall be provided from the undistributed earnings of the prior period. If there is still a shortfall, a special reserve shall be provided from the amount of the current period's after-tax net income, plus the amounts other than the current period's after-tax net income, added to the current undistributed earnings.

Where the dividends or dividends from the legal reserves and the capital surplus referred to in the first paragraph are paid out in cash, the Board of Directors may be delegated to carry it out, with a resolution adopted by more than half of the directors present at a board meeting attended by more than two-thirds of all directors and report to the shareholders' meeting.

As the business environment where the Company is located is stable and growing, based on the future business expansion and investment plans, we may pay out dividends in two ways: capitalization of earnings and cash dividends. Cash dividends to be paid out shall not be lower than 20% of the total dividends to be paid out. However, if the cash dividend per share is NTD 0.2 or lower, it may not be paid out, and the payout may be carried out with stock dividends instead. It shall be then submitted to the shareholders' meeting for resolution.

Chapter 6 Supplementary Provisions

Article 25 Matters not specified in these Articles of Incorporation, if any, shall be duly handled in accordance with the Company Act, laws and relevant regulations.

Article 26 These Articles of Incorporation were made on December 20, 2000 by the promoters' meeting with the consent of all the promoters. The 1st amendments were made on February 15, 2001. The 2nd amendments were made on April 14, 2003. The 3rd amendments were made on June 10, 2004. The 4th amendments were made on June 22, 2005. The 5th amendments were made on December 6, 2006. The 6th amendments were made on June 17, 2008. The 7th amendments were made on May 12, 2009. The 8th amendments were made on June 14, 2010. The 9th amendments

were made on June 9, 2011. The 10th amendments were made on June 6, 2012. The 11th amendments were made on June 2, 2016. The 12th amendments were made on June 24, 2019. The 13th amendments were made on May 25, 2022. The 14th amendments were made on May 31, 2024.

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Chairperson: Lee, Jui-Si

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Appendix 2

Article 1:

The rules of procedures for the Company's shareholders meetings, except as otherwise provided by law, regulation, or the articles of incorporation, shall be as provided in these Rules.

Article 2:

Unless otherwise provided by law or regulation, the Company's shareholders meetings shall be convened by the board of directors.

The Company shall prepare electronic versions of the shareholders meeting notice and proxy forms, and the origins of and explanatory materials relating to all proposals, including proposals for ratification, matters for deliberation, or the election or dismissal of directors, and upload them to the Market Observation Post System (MOPS) before 30 days before the date of a regular shareholders meeting or before 15 days before the date of a special shareholders meeting. The Company shall prepare electronic versions of the shareholders meeting agenda and supplemental meeting materials and upload them to the MOPS before 21 days before the date of the regular shareholders meeting or before 15 days before the date of the special shareholders meeting. In addition, before 15 days before the date of the shareholders meeting, the Company shall also have prepared the shareholders meeting agenda and supplemental meeting materials and made them available for review by shareholders at any time. The meeting agenda and supplemental materials shall also be displayed at the Company and the professional shareholder services agent designated thereby as well as being distributed on-site at the meeting place.

The reasons for convening a shareholders meeting shall be specified in the meeting notice and public announcement. With the consent of the addressee, the meeting notice may be given in electronic form.

Election or dismissal of directors, amendments to the articles of incorporation, reduction of capital, application for the approval of ceasing its status as a public company, approval of competing with the company by directors, surplus profit distributed in the form of new shares, reserve distributed in the form of new shares, the dissolution, merger, or demerger of the corporation, or any matter under Article 185, paragraph 1 of the Company Act, Articles 26-1 and 43-6 of the Securities Exchange Act, Articles 56-1 and 60-2 of the Regulations Governing the Offering and Issuance of Securities by Securities Issuers shall be set out and the essential contents explained in the notice of the reasons for convening the shareholders meeting. None of the above matters may be raised by an extraordinary motion.

Where re-election of all directors as well as their inauguration date is stated in the notice of the reasons for convening the shareholders meeting, after the completion of the re-election in said meeting such inauguration date may not be altered by any extraordinary motion or otherwise in the same meeting.

A shareholder holding one percent or more of the total number of issued shares may submit to the Company a proposal for discussion at a regular shareholders meeting. The number of items so proposed is limited to one only, and no proposal containing more than one item will be included in the meeting agenda. When the circumstances

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of any subparagraph of Article 172-1, paragraph 4 of the Company Act apply to a proposal put forward by a shareholder, the board of directors may exclude it from the agenda. A shareholder may propose a recommendation for urging the corporation to promote public interests or fulfill its social responsibilities, provided procedurally the number of items so proposed is limited only to one in accordance with Article 172-1 of the Company Act, and no proposal containing more than one item will be included in the meeting agenda.

Prior to the book closure date before a regular shareholders meeting is held, the Company shall publicly announce its acceptance of shareholder proposals in writing or electronically, and the location and time period for their submission; the period for submission of shareholder proposals may not be less than 10 days.

A proposal submitted by shareholders must not exceed 300 Chinese characters. Any proposal containing more than 300 Chinese characters will not be included in the agenda. A shareholder who has submitted a proposal must attend the regular shareholders' meeting in person or by proxy and participate in the discussion of his or her proposal.

The Company shall notify the shareholder submitting the proposal of the status of his or her proposal before the date when the notice of the shareholders' meeting is sent, and include the proposals that have met the requirements in this article in the meeting notice. The Board shall provide reasons for not including a shareholder's proposal in the agenda at the shareholders' meeting.

Article 3:

For each shareholders meeting, a shareholder may appoint a proxy to attend the meeting by providing the proxy form issued by the Company and stating the scope of the proxy's authorization.

A shareholder may issue only one proxy form and appoint only one proxy for any given shareholders meeting, and shall deliver the proxy form to the Company before five days before the date of the shareholders meeting. When duplicate proxy forms are delivered, the one received earliest shall prevail unless a declaration is made to cancel the previous proxy appointment.

If, after the Company has received a proxy form, a shareholder sending the proxy form decides to attend the shareholders' meeting in person or intends to exercise his or her voting rights in writing or electronically, he or she shall issue a written notice to revoke the authorization to the Company at least two days before the shareholders' meeting. If the revocation is not provided within the specified time limit, exercise of the voting rights by the proxy attending the meeting shall prevail.

The shareholders' meeting of the Company can be held by means of visual communication network or other methods promulgated by the central competent authority. In case a shareholders' meeting is proceeded via visual communication network, the shareholders taking part in such a visual communication meeting shall be deemed to have attended the meeting in person.

Article 4:

The venue for a shareholders meeting shall be the premises of the Company, or a

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place easily accessible to shareholders and suitable for a shareholders meeting. The meeting may begin no earlier than 9 a.m. and no later than 3 p.m. Full consideration shall be given to the opinions of the independent directors with respect to the place and time of the meeting.

Article 5:

The Company shall specify in its shareholders meeting notices the time during which attendance registrations for shareholders will be accepted, the place to register for attendance, and other matters for attention. The time during which shareholder attendance registrations will be accepted, as stated in the preceding paragraph, shall be at least 30 minutes prior to the time the meeting commences. The place at which attendance registrations are accepted shall be clearly marked and a sufficient number of suitable personnel assigned to handle the registrations.

Shareholders and their proxies (collectively, "shareholders") shall attend shareholders meetings based on attendance cards, sign-in cards, or other certificates of attendance. The Company may not arbitrarily add requirements for other documents beyond those showing eligibility to attend presented by shareholders. Solicitors soliciting proxy forms shall also bring identification documents for verification.

The Company shall furnish the attending shareholders with an attendance book to sign, or attending shareholders may hand in a sign-in card in lieu of signing in.

The attendance list of shareholders and the authorization of proxy shall be kept for at least one year. If, however, a shareholder files a lawsuit pursuant to Article 189 of the Company Act, the ballots shall be retained until the conclusion of the litigation.

The Company shall furnish attending shareholders with the meeting agenda book, annual report, attendance card, speaker's slips, voting slips, and other meeting materials. Where there is an election of directors, pre-printed ballots shall also be furnished.

When the government or a juristic person is a shareholder, it may be represented by more than one representative at a shareholders meeting. When a juristic person is appointed to attend as proxy, it may designate only one person to represent it in the meeting.

Article 6:

If a shareholders meeting is convened by the board of directors, the meeting shall be chaired by the chairperson of the board. When the chairperson of the board is on leave or for any reason unable to exercise the powers of the chairperson, the vice chairperson shall act in place of the chairperson; if there is no vice chairperson or the vice chairperson also is on leave or for any reason unable to exercise the powers of the vice chairperson, the chairperson shall appoint one of the managing directors to act as chair, or, if there are no managing directors, one of the directors shall be appointed to act as chair. Where the chairperson does not make such a designation, the managing directors or the directors shall select from among themselves one person to serve as chair.

When a managing director or a director serves as chair, as referred to in the

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preceding paragraph, the managing director or director shall be one who has held that position for six months or more and who understands the financial and business conditions of the company. The same shall be true for a representative of a juristic person director that serves as chair.

It is advisable that shareholders meetings convened by the board of directors be chaired by the chairperson of the board in person and attended by a majority of the directors, at least one audit committee member in person, and at least one member of each functional committee on behalf of the committee. The attendance shall be recorded in the meeting minutes.

If a shareholders meeting is convened by a party with power to convene but other than the board of directors, the convening party shall chair the meeting. When there are two or more such convening parties, they shall mutually select a chair from among themselves.

The Company may appoint its attorneys, certified public accountants, or related persons retained by it to attend a shareholders meeting in a non-voting capacity.

Article 7:

The Company, beginning from the time it accepts shareholder attendance registrations, shall make an uninterrupted audio and video recording of the registration procedure, the proceedings of the shareholders meeting, and the voting and vote counting procedures.

The recorded materials of the preceding paragraph shall be retained for at least one year. If, however, a shareholder files a lawsuit pursuant to Article 189 of the Company Act, the ballots shall be retained until the conclusion of the litigation.

Article 8:

Attendance at shareholders meetings shall be calculated based on numbers of shares. The number of shares in attendance shall be calculated according to the shares indicated by the attendance book and sign-in cards handed in, plus the number of shares whose voting rights are exercised by correspondence or electronically.

The chair shall call the meeting to order at the meeting time and at the same time announce the number of non-voting shares and the number of shares present and other related information. However, when the attending shareholders do not represent a majority of the total number of issued shares, the chair may announce a postponement, provided that no more than two such postponements, for a combined total of no more than one hour, may be made. If the quorum is not met after two postponements and the attending shareholders still represent less than one third of the total number of issued shares, the chair shall declare the meeting adjourned.

If the quorum is not met after two postponements as referred to in the preceding paragraph, but the attending shareholders represent one third or more of the total number of issued shares, a tentative resolution may be adopted pursuant to Article 175, paragraph 1 of the Company Act; all shareholders shall be notified of the tentative resolution and another shareholders meeting shall be convened within one month.

When, prior to conclusion of the meeting, the attending shareholders represent a

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majority of the total number of issued shares, the chair may resubmit the tentative resolution for a vote by the shareholders meeting pursuant to Article 174 of the Company Act.

Article 9:

If a shareholders meeting is convened by the board of directors, the meeting agenda shall be set by the board of directors. Votes shall be cast on each separate proposal in the agenda (including extraordinary motions and amendments to the original proposals set out in the agenda). The meeting shall proceed in the order set by the agenda, which may not be changed without a resolution of the shareholders meeting. The provisions of the preceding paragraph apply mutatis mutandis to a shareholders meeting convened by a party with the power to convene that is not the board of directors.

The chair may not declare the meeting adjourned prior to completion of deliberation on the meeting agenda of the preceding two paragraphs (including extraordinary motions), except by a resolution of the shareholders meeting. If the chair declares the meeting adjourned in violation of the rules of procedure, the other members of the board of directors shall promptly assist the attending shareholders in electing a new chair in accordance with statutory procedures, by agreement of a majority of the votes represented by the attending shareholders, and then continue the meeting.

The chair shall allow ample opportunity during the meeting for explanation and discussion of proposals and of amendments or extraordinary motions put forward by the shareholders; when the chair is of the opinion that a proposal has been discussed sufficiently to put it to a vote, the chair may announce the discussion closed, call for a vote, and schedule sufficient time for voting.

Article 10:

Before speaking, an attending shareholder must specify on a speaker's slip the subject of the speech, his/her shareholder account number (or attendance card number), and account name. The order in which shareholders speak will be set by the chair.

A shareholder in attendance who has submitted a speaker's slip but does not actually speak shall be deemed to have not spoken. When the content of the speech does not correspond to the subject given on the speaker's slip, the spoken content shall prevail.

Except with the consent of the chair, a shareholder may not speak more than twice on the same proposal, and a single speech may not exceed 5 minutes. If the shareholder's speech violates the rules or exceeds the scope of the agenda item, the chair may terminate the speech.

When an attending shareholder is speaking, other shareholders may not speak or interrupt unless they have sought and obtained the consent of the chair and the shareholder that has the floor; the chair shall stop any violation.

When a juristic person shareholder appoints two or more representatives to attend a shareholders meeting, only one of the representatives so appointed may speak on the same proposal. After an attending shareholder has spoken, the chair may respond in person or direct relevant personnel to respond.

Article 11:

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Voting at a shareholders meeting shall be calculated based the number of shares.

With respect to resolutions of shareholders meetings, the number of shares held by a shareholder with no voting rights shall not be calculated as part of the total number of issued shares.

When a shareholder is an interested party in relation to an agenda item, and there is the likelihood that such a relationship would prejudice the interests of the Company, that shareholder may not vote on that item, and may not exercise voting rights as proxy for any other shareholder.

The number of shares for which voting rights may not be exercised under the preceding paragraph shall not be calculated as part of the voting rights represented by attending shareholders.

With the exception of a trust enterprise or a shareholder services agent approved by the competent securities authority, when one person is concurrently appointed as proxy by two or more shareholders, the voting rights represented by that proxy may not exceed three percent of the voting rights represented by the total number of issued shares. If that percentage is exceeded, the voting rights in excess of that percentage shall not be included in the calculation.

Article 12:

A shareholder shall be entitled to one vote for each share held, except when the shares are restricted shares or are deemed non-voting shares under Article 179, paragraph 2 of the Company Act. When the Company holds a shareholder meeting, it shall adopt exercise of voting rights by electronic means and may adopt exercise of voting rights by correspondence. When voting rights are exercised by correspondence or electronic means, the method of exercise shall be specified in the shareholders meeting notice. A shareholder exercising voting rights by correspondence or electronic means will be deemed to have attended the meeting in person, but to have waived his/her rights with respect to the extraordinary motions and amendments to original proposals of that meeting; it is therefore advisable that the Company avoid the submission of extraordinary motions and amendments to original proposals.

A shareholder intending to exercise voting rights by correspondence or electronic means under the preceding paragraph shall deliver a written declaration of intent to the Company before two days before the date of the shareholders meeting. When duplicate declarations of intent are delivered, the one received earliest shall prevail, except for a declaration to revoke a prior expression of intent.

If, after having exercised the voting rights in writing or electronically, a shareholder intends to attend the shareholders' meeting in person, he or she shall revoke the prior expression of intent on exercise of voting rights in the same manner as how he or she has exercised the voting rights at least two days before the shareholders' meeting. If the revocation is not made within the specified time limit, exercise of voting rights in writing or electronically shall prevail. When a shareholder has exercised voting rights both by correspondence or electronic means and by appointing a proxy to attend a shareholders meeting, the voting rights exercised by the proxy in the meeting shall prevail.

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Except as otherwise provided in the Company Act and in the Company's articles of incorporation, the passage of a proposal shall require an affirmative vote of a majority of the voting rights represented by the attending shareholders. At the time of a vote, for each proposal, the chair or a person designated by the chair shall first announce the total number of voting rights represented by the attending shareholders, followed by a poll of the shareholders. After the conclusion of the meeting, on the same day it is held, the results for each proposal, based on the numbers of votes for and against and the number of abstentions, shall be entered into the MOPS.

If there is no objection from the attending shareholders upon the chairperson's inquiry, it shall be deemed as passed, and the effect shall be the same as that adopted by a poll. In addition to the motions specified in the agenda, for motions proposed by shareholders, or for amendments to or alternatives to the original motions, which should be seconded by other shareholders.

When there is an amendment or an alternative to a proposal, the chair shall present the amended or alternative proposal together with the original proposal and decide the order in which they will be put to a vote. When any one among them is passed, the other proposals will then be deemed rejected, and no further voting shall be required.

Vote monitoring and counting personnel for the voting on a proposal shall be appointed by the chair, provided that all monitoring personnel shall be shareholders of the Company.

Vote counting for shareholders meeting proposals or elections shall be conducted in public at the place of the shareholders meeting. Immediately after vote counting has been completed, the results of the voting, including the statistical tallies of the numbers of votes, shall be announced on-site at the meeting, and a record made of the vote.

Article 13:

The election of directors at a shareholders meeting shall be held in accordance with the applicable election and appointment rules adopted by the Company, and the voting results shall be announced on-site immediately, including the names of those elected as directors and the numbers of votes with which they were elected, and the names of directors not elected and number of votes they received.

The ballots for the election referred to in the preceding paragraph shall be sealed with the signatures of the monitoring personnel and kept in proper custody for at least one year. If, however, a shareholder files a lawsuit pursuant to Article 189 of the Company Act, the ballots shall be retained until the conclusion of the litigation.

Article 14:

Matters relating to the resolutions of a shareholders meeting shall be recorded in the meeting minutes. The meeting minutes shall be signed or sealed by the chair of the meeting and a copy distributed to each shareholder within 20 days after the conclusion of the meeting. The meeting minutes may be produced and distributed in electronic form.

The Company may distribute the meeting minutes of the paragraph 1 by means of a

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public announcement made through the MOPS.

The meeting minutes shall accurately record the year, month, day, and place of the meeting, the chair's full name, the methods by which resolutions were adopted, and a summary of the deliberations and their voting results (including the number of voting rights), and disclose the number of voting rights won by each candidate in the event of an election of directors. The minutes shall be retained for the duration of the existence of the Company.

Any resolutions involving the chairman asking for objections from shareholders and receiving none in return must be remarked as "Passed without objections from any shareholders present in the meeting". If shareholders did raise any objections, then the resolution must be remarked to have passed through voting, with details on the number of passing votes.

Where a shareholders meeting is held by videoconference, the audio or video documentation of the meeting constitutes part of the meeting minutes and shall be retained for the duration of the existence of the Company.

Article 15:

On the day of the shareholders' meeting, the Company shall compile in the prescribed format a statistical statement of the number of shares obtained by solicitors through solicitation and the number of shares represented by proxies, and shall make an express disclosure of the same at the place of the shareholders meeting.

If matters put to a resolution at a shareholders meeting constitute material information under applicable laws or regulations or under Taiwan Stock Exchange Corporation (or Taipei Exchange Market) regulations, the Company shall upload the content of such resolution to the MOPS within the prescribed time period.

Article 16:

Staff handling administrative affairs of a shareholders meeting shall wear identification cards or arm bands.

The chair may direct the proctors or security personnel to help maintain order at the meeting place. When proctors or security personnel help maintain order at the meeting place, they shall wear an identification card or armband bearing the word "Proctor."

At the place of a shareholders meeting, if a shareholder attempts to speak through any device other than the public address equipment set up by the Company, the chair may prevent the shareholder from so doing.

When a shareholder violates the rules of procedure and defies the chair's correction, obstructing the proceedings and refusing to heed calls to stop, the chair may direct the proctors or security personnel to escort the shareholder from the meeting.

Article 17:

When a meeting is in progress, the chair may announce a break based on time considerations. If a force majeure event occurs, the chair may rule the meeting temporarily suspended and announce a time when, in view of the circumstances, the meeting will be resumed.

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If the meeting venue is no longer available for continued use and not all of the items (including extraordinary motions) on the meeting agenda have been addressed, the shareholders meeting may adopt a resolution to resume the meeting at another venue.

A resolution may be adopted at a shareholders meeting to defer or resume the meeting within five days in accordance with Article 182 of the Company Act.

Article 18:

These Rules were formulated on June 16, 2004 and shall be enacted after approval by the shareholders' meeting. The same applies to amendments.

The 1st amendments were made on December 6, 2006.

The 2nd amendments were made on June 6, 2012.

The 3rd amendments were made on June 4, 2013.

The 4th amendments were made on June 2, 2015.

The 5th amendments were made on June 9, 2020.

The 6th amendments were made on August 11, 2021.

The 7th amendments were made on May 25, 2022.

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Appendix 3

Article 1: Except as otherwise provided by law and regulation or by the Company's Articles of Incorporation, elections of directors shall be conducted in accordance with these Procedures.

Article 2: The overall composition of the board of directors shall be taken into consideration in the selection of the Company's directors. The composition of the board of directors shall be determined by taking diversity into consideration and formulating an appropriate policy on diversity based on the company's business operations, operating dynamics, and development needs. It is advisable that the policy include, without being limited to, the following two general standards:

1. Basic requirements and values: Gender, age, nationality, and culture.
2. Professional knowledge and skills: A professional background (e.g., law, accounting, industry, finance, marketing, technology), professional skills, and industry experience.

Each board member shall have the necessary knowledge, skills, and experience to perform their duties; the abilities that must be present in the board as a whole are as follows:

1. The ability to make judgments about operations.
2. Accounting and financial analysis ability.
3. Business management ability.
4. Crisis management ability.
5. Knowledge of the industry.
6. An international market perspective.
7. Leadership ability.
8. Decision-making ability.

More than half of the directors shall be persons who have neither a spousal relationship nor a relationship within the second degree of kinship with any other director. The board of directors of the Company shall consider adjusting its composition based on the results of performance evaluation.

Article 3: The qualifications for the independent directors of the Company shall comply with Articles 2, 3, and 4 of the Regulations Governing Appointment of Independent Directors and Compliance Matters for Public Companies.

The election of independent directors of the Company shall comply with Articles 5, 6, 7, 8, and 9 of the Regulations Governing Appointment of Independent Directors and Compliance Matters for Public Companies, and shall be conducted in accordance with Article 24 of the Corporate Governance Best-Practice Principles for TWSE/GTSM-Listed Companies.

Article 4: The cumulative voting method shall be used for the election of the directors at the Company. Each share will have voting rights in number equal to the directors to be elected, and may be cast for a single candidate or split among multiple candidates.

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Article 5: Elections of directors at the Company shall be conducted in accordance with the candidate nomination system and procedures set out in Article 192-1 of the Company Act.

When the number of directors falls below five due to the dismissal of a director for any reason, the Company shall hold a by-election to fill the vacancy at its next shareholders meeting. When the number of directors falls short by one third of the total number prescribed in the Company's articles of incorporation, the Company shall call a special shareholders meeting within 60 days from the date of occurrence to hold a by-election to fill the vacancies.

When the number of independent directors falls below that required under the proviso of Article 14-2, paragraph 1 of the Securities and Exchange Act, a by-election shall be held at the next shareholders meeting to fill the vacancy. When the independent directors are dismissed en masse, a special shareholders' meeting shall be called within 60 days from the date of occurrence to hold a by-election to fill the vacancies.

Article 6: The board of directors shall prepare separate ballots for directors in numbers corresponding to the directors or supervisors to be elected. The number of voting rights associated with each ballot shall be specified on the ballots, which shall then be distributed to the attending shareholders at the shareholders meeting. Attendance card numbers printed on the ballots may be used instead of recording the names of voting shareholders.

Article 7: The number of directors will be as specified in the Company's articles of incorporation, with voting rights separately calculated for independent and non-independent director positions. Those receiving ballots representing the highest numbers of voting rights will be elected sequentially according to their respective numbers of votes. When two or more persons receive the same number of votes, thus exceeding the specified number of positions, they shall draw lots to determine the winner, with the chair drawing lots on behalf of any person not in attendance.

Article 8: Before the elections begin, the chair shall appoint a number of persons with shareholder status to perform the respective duties of vote monitoring and counting personnel. The ballot boxes shall be prepared by the board of directors and publicly checked by the vote monitoring personnel before voting commences.

Article 9: If the electee is a shareholder, the elector shall fill in the electee's account name and also the shareholder account number in the electee column on the ballot, and then put the ballot into the ballot box; if the electee is not a shareholder, the elector shall fill in the name of the electee and the ID document number. However, when the electee is a corporate shareholder, the elector should fill in the name of the corporation in the electee column on the ballot, or both the name of the corporation and the names of its representatives. When there are several representatives, the name of each representative should be indicated respectively.

Article 10: A ballot is invalid if one of the following is true:

1. The ballot was not prepared by a person with the right to convene.
2. A blank ballot is placed in the ballot box.

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3. The writing is unclear and indecipherable or has been altered.
4. The candidate whose name is entered in the ballot does not conform to the director candidate list.
5. Other words or marks are entered in addition to the number of voting rights allotted.

Article 11: The voting rights shall be calculated on site immediately after the end of the poll, and the results of the calculation, including the list of persons elected as directors and the numbers of votes with which they were elected, shall be announced by the chair on the site.

The ballots for the election referred to in the preceding paragraph shall be sealed with the signatures of the monitoring personnel and kept in proper custody for at least one year. If, however, a shareholder files a lawsuit pursuant to Article 189 of the Company Act, the ballots shall be retained until the conclusion of the litigation.

Article 12: If the provisions of Paragraphs 3 and 4, Article 26-3 of the Securities and Exchange Act are not complied with, the election of the candidate shall be deemed invalid.

Article 13: The board of directors of the Company shall issue notifications to the persons elected as directors.

Article 14: These Rules were formulated on June 16, 2004 and shall be enacted after approval by the shareholders' meeting. The same applies to amendments.

The 1st amendments were made on December 6, 2006.

The 2nd amendments were made on May 29, 2007.

The 3rd amendments were made on October 31, 2011.

The 4th amendments were made on June 6, 2012.

The 5th amendments were made on June 2, 2015.

The 6th amendments were made on June 2, 2016.

The 7th amendments were made on June 9, 2020.

The 8th amendments were made on August 11, 2021.

Macnica Anstek Inc.
Shareholdings of directors

March 30, 2025

Job title	Name	Number of shares held	Shareholding
Chairperson	Lee, Jui-Si	3,631,384	5.45%
Director	Lee, Jui-Fang	2,399,591	3.60%
Director	Macnica Chungju Co., Ltd. Representative: Chan, Chi-Kwong	33,954,608	50.96%
Director	Macnica Chungju Co., Ltd. Representative: Wu, Wei-Kuo		
Independent director	Lin, Keng-Chou	0	0%
Independent director	Sun, Te-Chih	0	0%
Independent director	Tan, Gin-Hwee	0	0%
Independent director	Lu, Yi-Hsuan	0	0%

(Note 1): In accordance with the provisions of Article 26 of the Securities and Exchange Act on the percentage of shareholdings of directors and supervisors of the Company.

(Note 2): The Company has four independent directors and has established an Audit Committee in accordance with the law.

I. The paid-in capital of the Company is 666,392,160 (66,639,216 shares).

The minimum number of shares to be held by directors of the Company: 5,331,137 shares.

II. Shareholdings on the shareholders' roster as at the date of cessation of transfer of shares

Shareholding percentage of the entire bodies of directors and number of shares: 60.01%; 39,985,583 shares.

The logo for Macnica, featuring the word "macnica" in a bold, white, sans-serif font. The letter "i" is lowercase and has a white dot above it. The logo is centered on a dark blue background with a pattern of glowing, interconnected hexagonal lines that create a sense of depth and technology.

macnica

Macnica Anstek Inc.