Results for Third Quarter of FY2025

台塑勝高科技股份有限公司

FORMOSA SUMCO TECHNOLOGY CORPORATION

(Code:3532)

Nov 28, 2025

Notes Regarding the Forecasts

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The estimate, expectation, forecast and other future information is prepared based on the information which is available for the Company as of today and on certain assumptions and qualifications(which includes our subjective judgment) and the actual financial performance or result may be substantially different from such future information contained in the material due to risk factors including domestic and global economic conditions, trend of semiconductor market and foreign exchanges.

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本資料是依照特定的假設及目前可獲得之資訊 (包含我們的主觀判斷)去評估、預測及對未來之資訊之推估而成，而實際的財務表現及營運結果可能會因為未來國內外的經濟情況、半導體市場的趨勢變化及匯率變動等風險而有顯著不同。

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Financial Overview
(財務概況)

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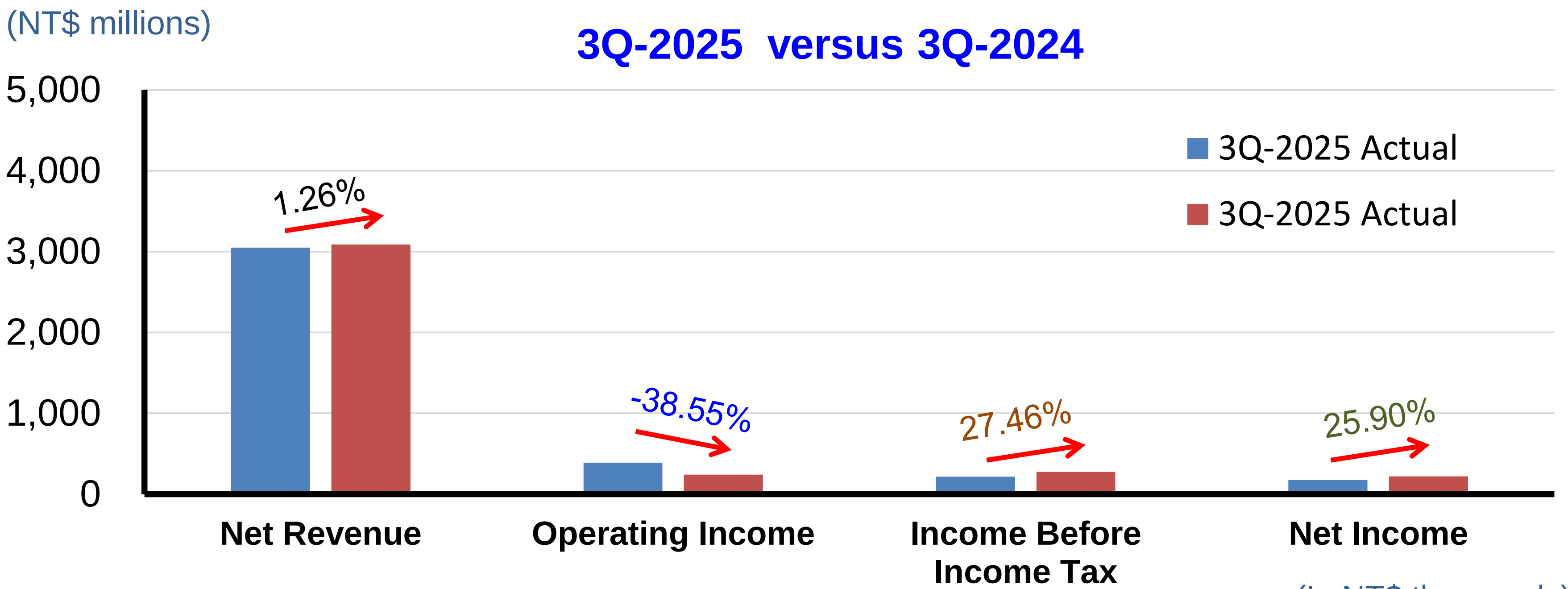
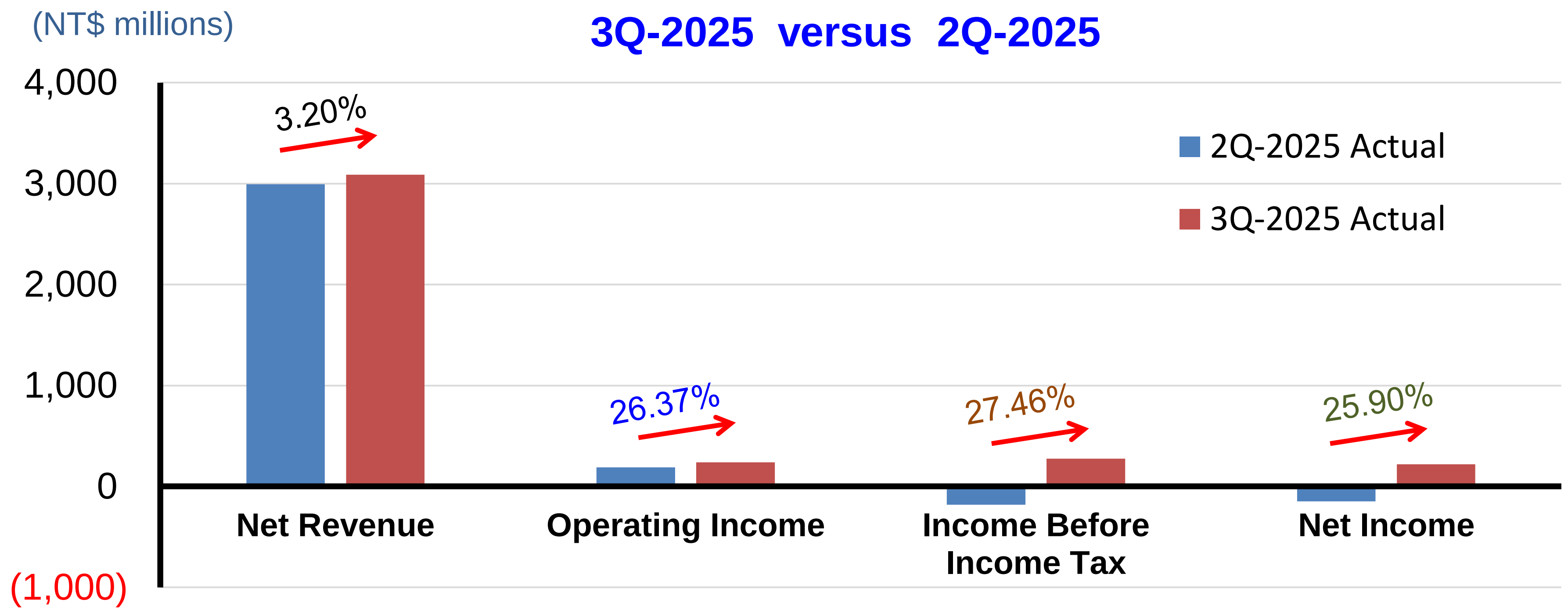


(In NT$ thousands)

3Q-2025 Consolidated Business Results	3Q-2025 Actual	3Q-2024 Actual	Change
Net Revenue	3,088,467	3,050,105	1.26%
Operating Income	239,957	390,496	-38.55%
Income Before Income Tax	276,445	216,890	27.46%
Net Income	218,809	173,798	25.90%

1-1 Analysis of Changes in Business Results

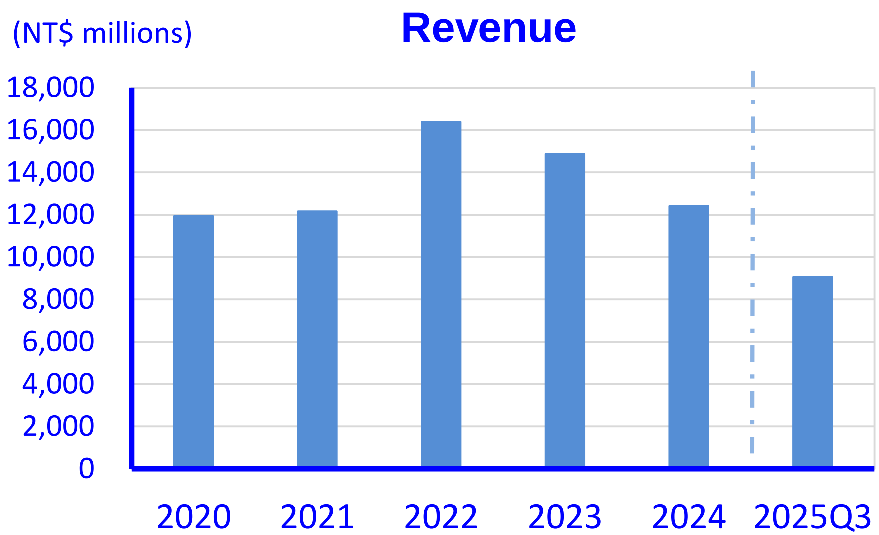
(NT$ millions)

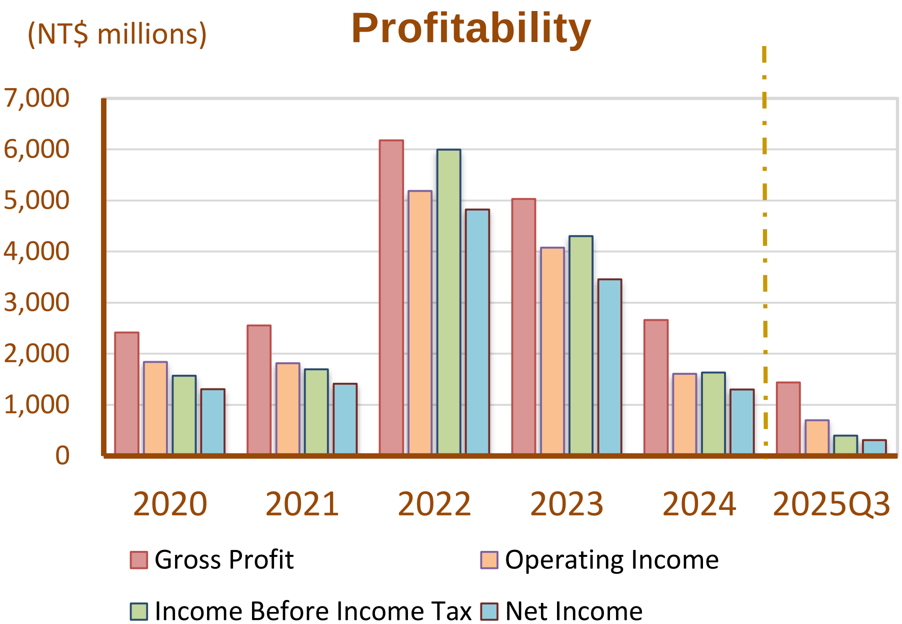


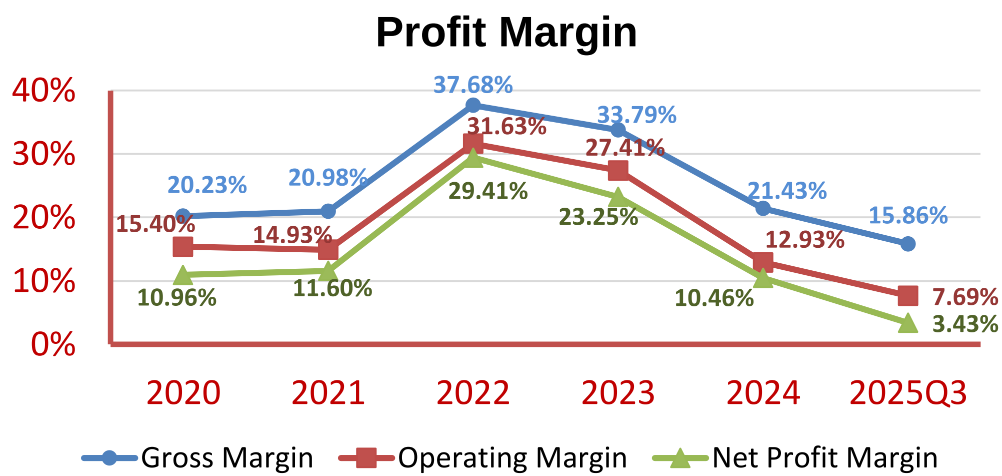
(In NT$ thousands)

3Q-2025 Consolidated Business Results	3Q-2025 Actual	2Q-2025 Actual	Change
Net Revenue	3,088,467	2,992,706	3.20%
Operating Income	239,957	189,890	26.37%
Income Before Income Tax	276,445	-179,867	-
Net Income	218,809	-146,736	-

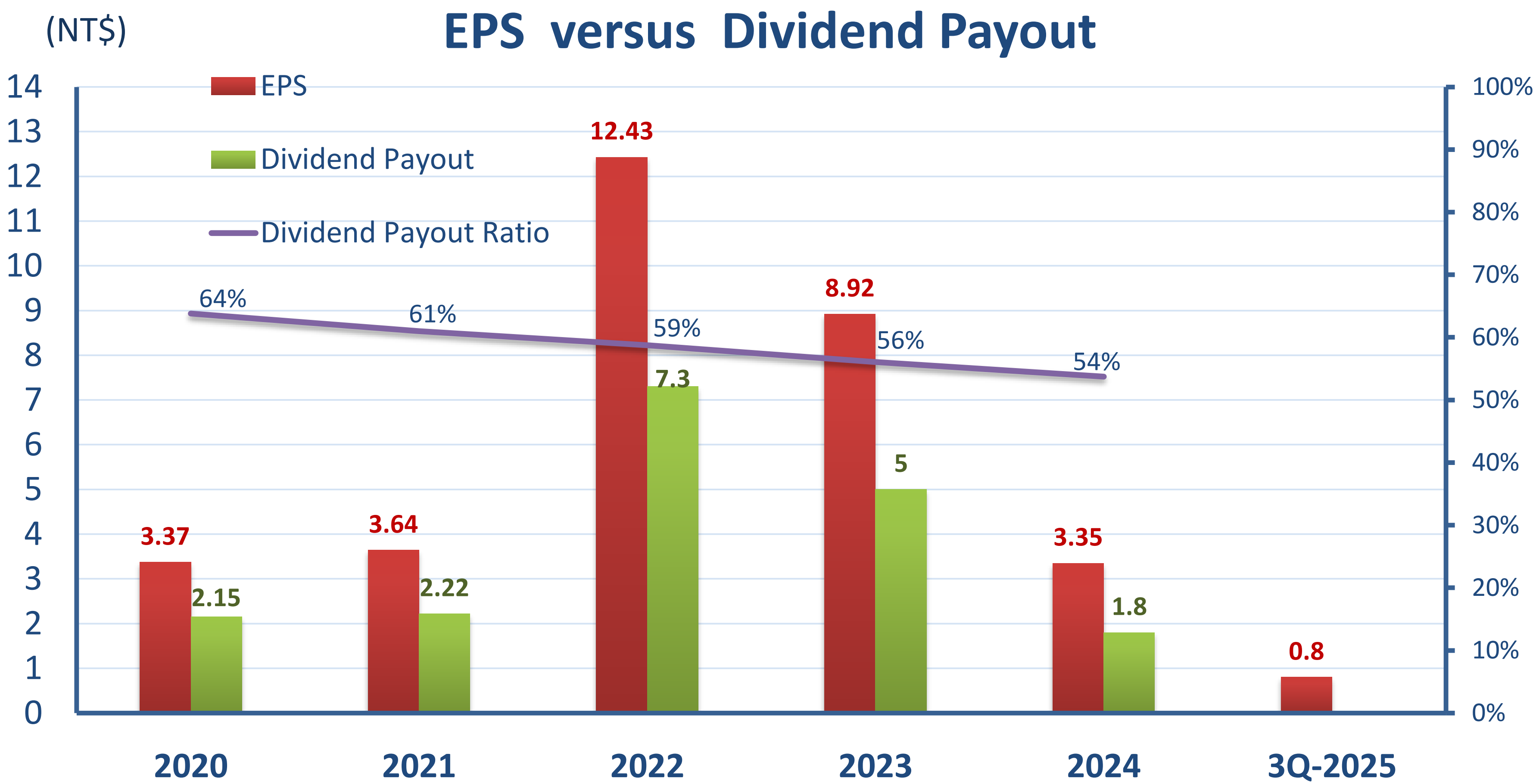
1-2 Summary of Consolidated Business Results







1-3 EPS & Dividend Payout



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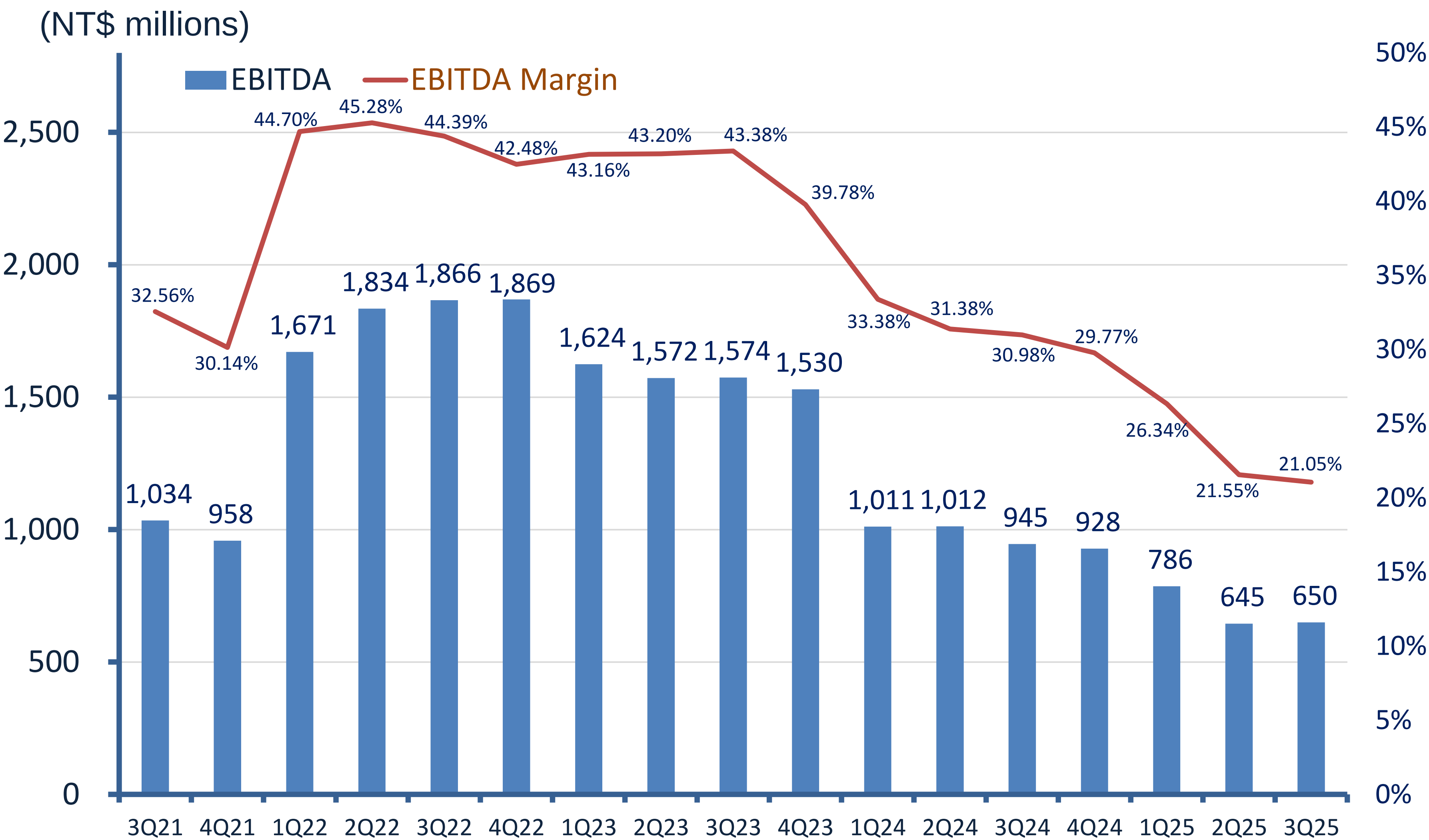
1-4 Quarterly Trend-EBITDA



Note：EBITDA=Operating Income + Depreciation + Amortization

EBITDA Margin=EBITDA/Net Revenue

1-5 Summary of Consolidated Business Results

(In NT$ thousands)

	2021	2022	2023	2024	3Q25
Net Revenue	12,166,313	16,392,965	14,876,233	12,421,635	9,065,551
Gross Profit	2,552,473	6,176,465	5,027,095	2,661,835	1,437,427
Gross Margin	20.98%	37.68%	33.79%	21.43%	15.86%
Operating Income	1,816,019	5,184,723	4,078,046	1,606,078	696,919
Operating Margin	14.93%	31.63%	27.41%	12.93%	7.69%
Non-Operating Income and Expenses	(124,586)	808,771	223,473	24,368	(300,683)
Income Before Income Tax	1,691,433	5,993,494	4,301,519	1,630,446	396,236
Net Income	1,410,770	4,821,749	3,458,841	1,299,864	310,541
Net Profit Margin	11.60%	29.41%	23.25%	10.46%	3.43%
EPS(NT Dollar)	3.64	12.43	8.92	3.35	0.80
ROE(Annualized)	6.85%	21.11%	13.76%	5.17%	0.95%
Depreciation	2,054,465	2,052,844	2,218,994	2,287,683	1,382,145
EBITDA	3,872,896	7,239,890	6,299,701	3,896,545	2,080,392

Note: EBITDA=Operating Income + Depreciation + Amortization

1-6 Consolidated Balance Sheet

(In NT$ thousands)

	2021	2022	2023	2024	3Q25
Cash and cash equivalents	9,283,087	10,808,861	4,320,704	4,691,406	1,273,424
Trade receivable	2,126,868	2,942,127	3,187,834	2,048,696	2,614,901
Inventories	2,886,367	3,511,191	3,725,470	3,617,309	3,870,127
Property, plant and equipment	8,880,516	15,483,629	36,614,128	42,319,378	42,720,684
Other assets	544,607	3,262,236	1,338,141	744,707	704,080
Total assets	**23,721,445**	**36,008,044**	**49,186,277**	**53,421,496**	**51,183,216**
borrowings	-	-	11,500,000	21,320,000	20,500,000
Trade payables	540,443	742,172	471,365	541,827	492,754
Contract liabilities	126,870	5,780,599	5,094,111	2,860,921	2,646,693
Other payables	1,352,198	2,380,726	4,776,134	2,861,680	2,306,608
Guarantee deposits	217	551,739	550,136	553,225	553,641
Other liabilities	848,961	1,720,760	1,345,680	478,118	272,100
Total liabilities	**2,868,689**	**11,175,996**	**23,737,426**	**28,615,771**	**26,771,796**
Share capital	3,878,483	3,878,483	3,878,483	3,878,483	3,878,483
Capital surplus	5,739,249	5,739,250	5,739,308	5,739,321	5,739,399
Retained earnings	11,264,299	15,259,875	15,896,902	15,266,991	14,879,405
Other equity	(29,275)	(45,560)	(65,842)	(79,070)	(85,867)
Total equity	**20,852,756**	**24,832,048**	**25,448,851**	**24,805,725**	**24,411,420**

1-7 Consolidated Cash Flow

(In NT$ thousands)

	2021	2022	2023	2024	3Q25
Income before income tax	1,691,433	5,993,494	4,301,519	1,630,446	396,236
Total adjustments to reconcile profit (loss)	2,068,041	1,985,766	2,222,280	2,330,401	1,389,264
Changes in operating assets and liabilities	296,757	4,503,648	(1,586,184)	(892,694)	(1,163,375)
Other cash inflow and outflow	(282,731)	(228,961)	(1,152,743)	(1,113,072)	(118,821)
Net cash generated from operating activities	3,773,500	12,253,947	3,784,872	1,955,081	503,304
Net cash used in investing activities	(1,454,048)	(10,390,718)	(18,937,234)	(9,470,452)	(2,352,849)
Net cash used in financing activities	(896,425)	(336,588)	8,665,800	7,888,756	(1,566,257)
Effects of exchange rate	2	(867)	(1,595)	(2,683)	(2,180)
Net increase(decrease) in cash and cash equivalents	1,423,029	1,525,774	(6,488,157)	370,702	(3,417,982)

Silicon Wafer Market Environment
(矽晶圓市場環境)

2-1 Market Environment

■3Q-2025

✓ Volume - 300 mm wafer shipments increased in 3Q, driven by a recovery in memory demand.

- Shipments of 200mm wafers remained subdued.

✓ Pricing - Long-term contract prices were honored.

■4Q-2025 Forecast

✓ Volume - 300 mm wafer for memory products remains positive. Demand for leading-edge products is robust, while legacy product recovery is gradual.

- Shipments will continue to be slow for 200 mm wafers.

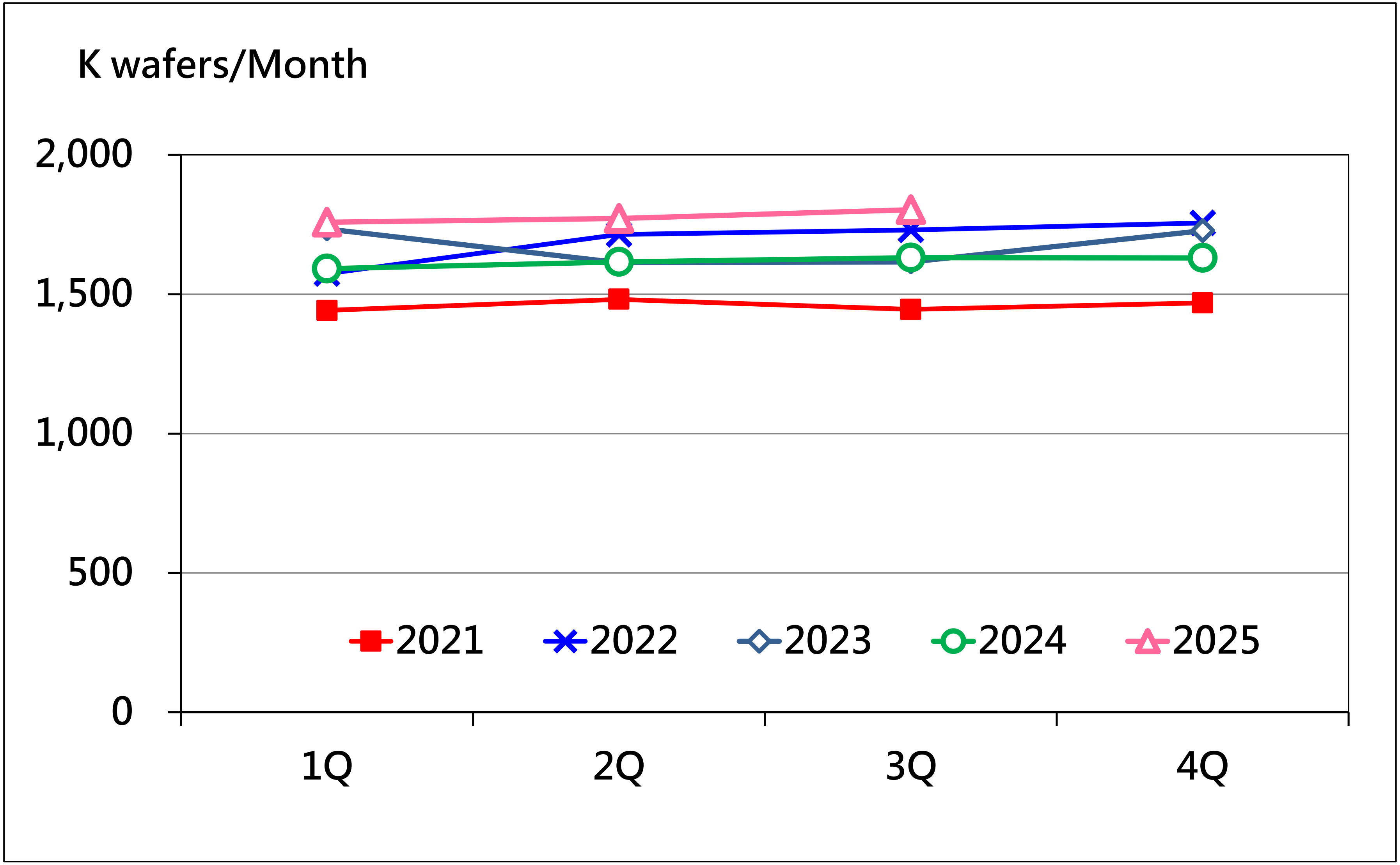
✓ Pricing - Long-term contract prices are being maintained, and spot prices have stabilized.

■Outlook

✓ The semiconductor market is expected to sustain strong growth driven by AI, with memory demand forecast to continue next year.

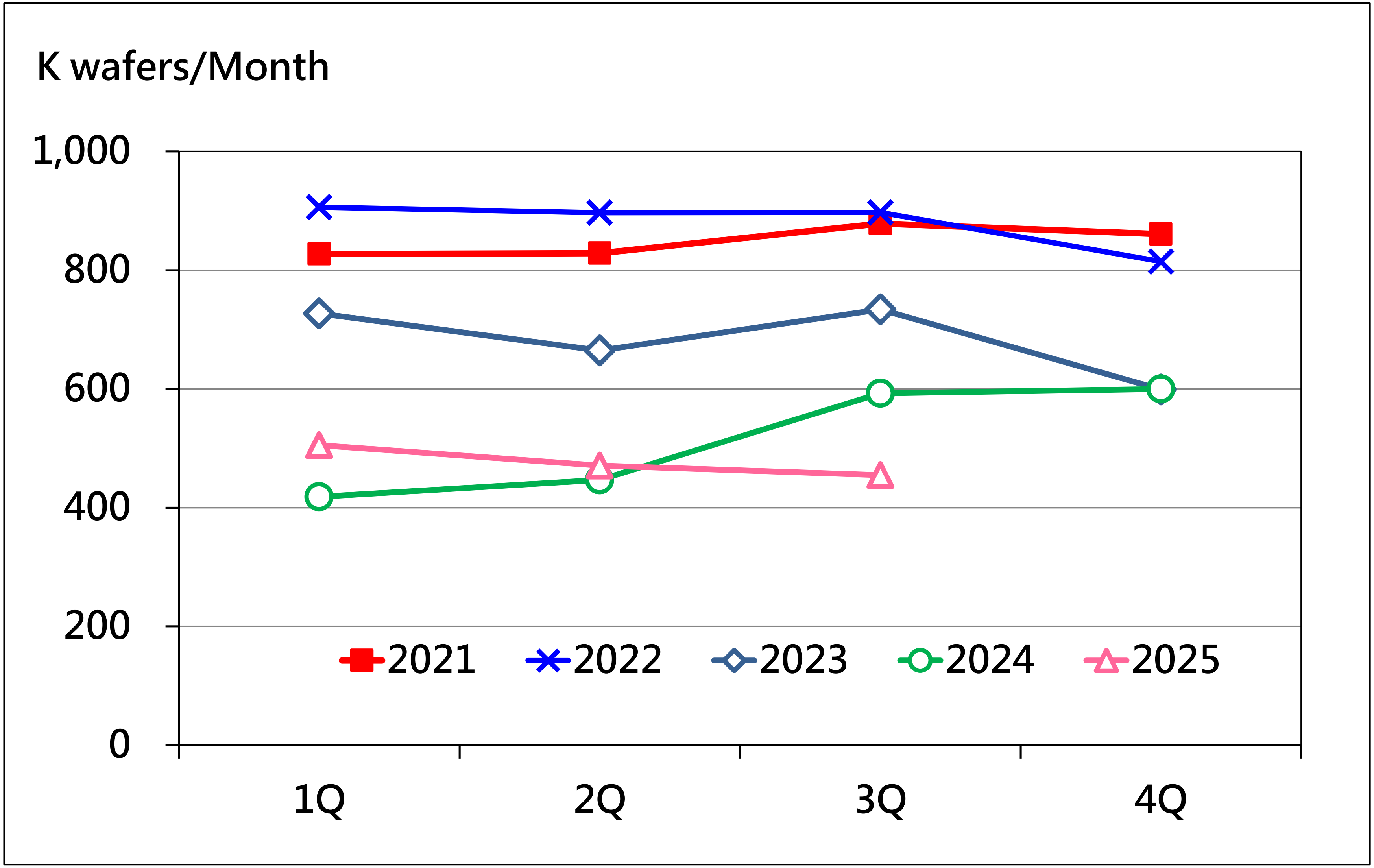
✓ In the silicon wafer market, demand for leading-edge 300mm wafers for logic chips is strong, demand for legacy products is expected to recover gradually. Memory-related demand should persist. Shipments of 200 mm wafers are to remain weak amid the ongoing transition to 300 mm wafers.

2-2 Taiwan 300mm Wafer Trend



(Source: FST estimation)

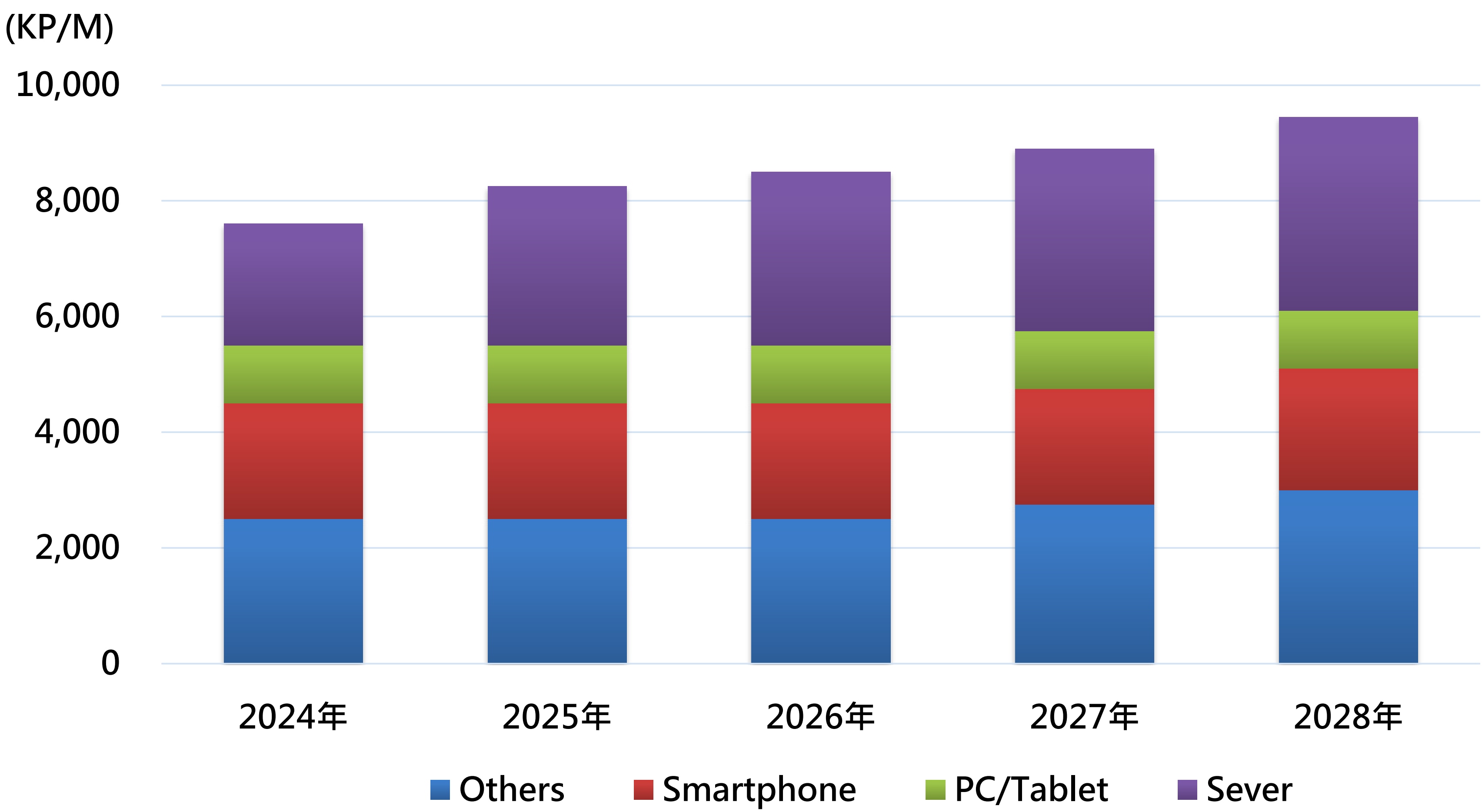
2-3 Taiwan 200mm Wafer Trend



(Source: FST estimation)

2-4 Wafer Market Forecasts by Semiconductor Type

◆In the medium term, as AI expands, the market will be driven by leading-edge wafers for servers.
◆The leading-edge logic and memory markets are expected to continue growing, driven by AI.



(Source: SUMCO estimation)

Thank you

Have a nice day