NOTICE OF ANNUAL AND GENERAL MEETING OF SHAREHOLDERS

1. NOTICE is hereby given that an annual and general meeting ("Meeting") of the shareholders of LOTES Co. Ltd. ("Corporation") will be held at No. 59, Wuxun St., Anle Dist., Keelung City 204, Taiwan (Dawulun with Reifang Industrial Parks Service Center), on June 19, 2020 at the hour of 9:00 a.m. Taiwan time, for the following purposes:
   I. Meeting Agenda:
      i. Report on the state of business of the Corporation in the fiscal year 2019.
      ii. Supervisor's review report on the 2019 financial statements.
      iii. Report on the status of remuneration distribution to employees, directors, and supervisor of 2019.
      iv. Report on the amendment of partial provisions for the "Ethical Corporate Management Best Practice Principles."
   II. Matters for ratification:
      i. 2019 business report and financial statement.
      ii. Proposal for distribution of 2019 profits.
   III. Matters for discussion:
      i. Revision of the company's partial provisions for Rules of Procedure for Shareholders Meetings
   IV. Extemporary Motions
2. The main content of the proposal for distribution of 2019 profits:
   I. Cash dividends (NT$10.5 per share) to shareholders NT$1,086,517,950 in total. Distribution date determined by Board of Directors following the Meeting.
3. The main content subject to the coverage of Company Act Article 172 can be checked on the Market Observation Post System (http://mops.twse.com.tw/mops/web/index). Electronic books → Shareholder's meeting → Reference materials for the shareholder's meeting.
4. In accordance with Company Act, Article 165, Assignment or transfer of shares shall not be set up from Apr 21st, 2020 to June 19th, 2020.
5. The Notice of Annual and General Meeting of Shareholders and Proxy are enclosed. Shareholders who are willing to attend the Meeting in person should have the Notice of Annual and General Meeting of Shareholders signed or sealed

and carry to the Meeting venue accordingly. Alternatively, shareholders who have decided to attend the Meeting by Proxy should have the Proxy signed or sealed in person, including the name of the proxy and related information, and have the designated proxy signed or sealed. Make sure the delivery to the Corporation's stock agency (SinoPac Securities) will be made five days prior to the Meeting in order to give out the attendance card.

6. Shareholders, solicitors, and proxy shall bring identification card to verify when attending the Meeting.
7. The Corporation will have the proxy form for the Meeting uploaded prior to May 19^{th}, 2020, to the website of the Securities and Futures Institute (http://free.sfi.org.tw). Visit the website if necessary.
8. Shareholders shall exercise voting rights electronically for the Meeting. The period to exercise shall be valid from May 20^{th}, 2020 to June 16^{th}, 2020. Please visit the electronic voting platform of TDCC STOCKVOTE (https://www.stockvote.com.tw) and follow the instructions to vote.
9. SinoPac Securities serve as the tallying and verification institution for the Corporation.
10. Please acknowledge the receipt of the Notice and spare the time for presence.

Best Regards,
Board of Directors