2026
First Investors Conference

Investor Forum

2026.03.17

TWSE：3543

州巧科技股份有限公司
JOCHU TECHNOLOGY CO., LTD.

Agenda

Group Profile
- Group Introduction

Operation Profile
- Operational performance
- Finance Report
- ESG Performance

Q & A

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州巧科技股份有限公司
JOCHU TECHNOLOGY CO., LTD.

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PART 01

Company Profile

Company Profile

TWSE：3543

州巧科技股份有限公司
JOCHU TECHNOLOGY CO., LTD.

1.1 Group Introduction

州巧簡介

Vision To Be a touching corporation

Information

Chairman：Mr. Su-Yi Lee

President：Mr. Wen-Mao Cu

Capital：NTD 110 million

Founded：2000 year

Staff： 1,500 people +

(Taiwan 400 people +)

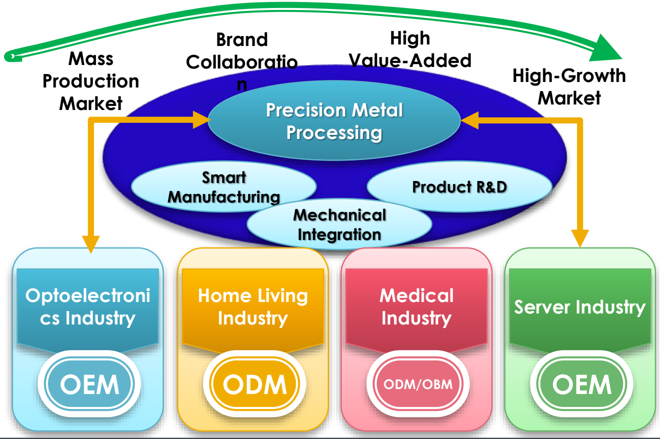
(China and Vietnam

1,100 people

+)

Core Competitiveness

Jochu Integrated Platform for Precision Metal Manufacturing



Core value

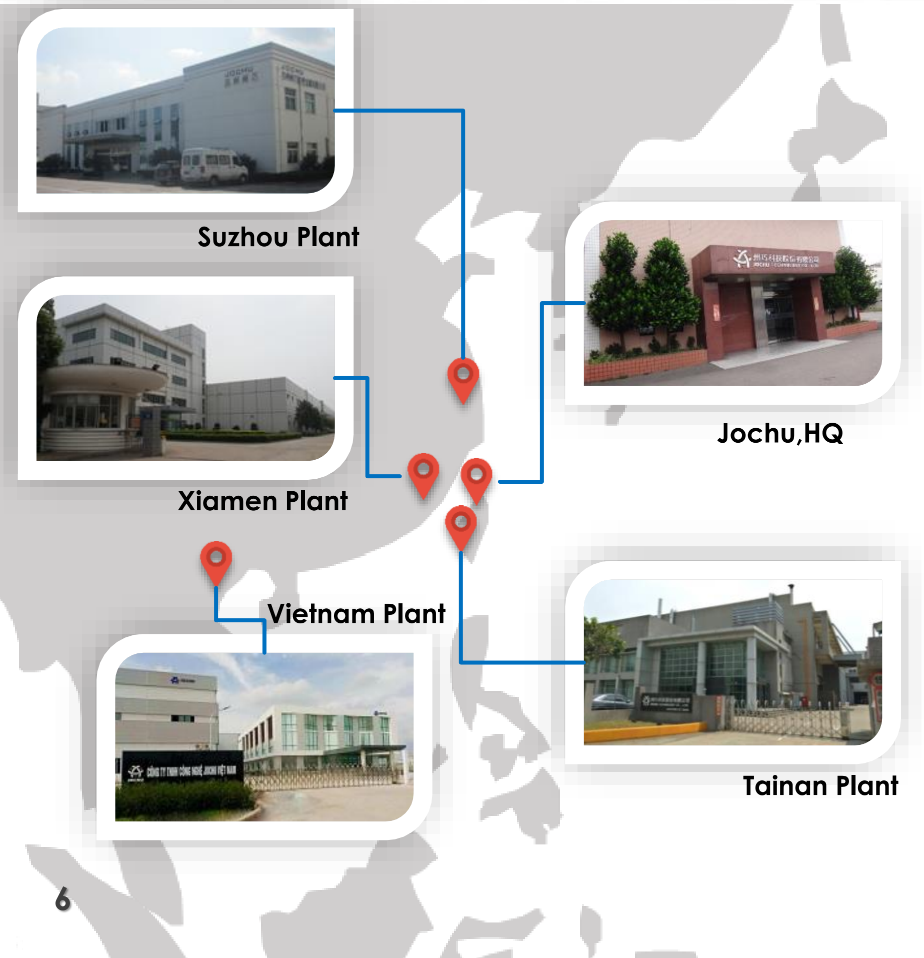
Mission

To create a pleasant work environment, continuous innovation, good products for home furnishing and mobility convenience as well as implementation of corporate social responsibility.

Philosophy

The caring and win-win attitude, implementation of core values(7UP) and the realization of company vision shall always be reminded.

1.2 營運據點



JOCHU TECHNOLOGY CO., LTD.

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Tel：+886-6-3842388

China、Xiamen
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Tel：+86-592-706-5888

Vietnam、Ninh Binh Add：Dong Van IV Industrial Zone, Dai Cuong
Commune, Kim Bang District, Ninh Binh Province, Vietnam
Tel： ：+84-226-3966655

LeGiun 樂鈞科技

Taiwan, Taipei
Add：2F.-3, No. 103, Ruihu St., Neihu Dist., Taipei City
Tel： +886-2-2658 1227

1.3 Organizational Structure

JOCHU TECHNOLOGY CO., LTD.

【Strengthen Corporate Resilience and Agility】

Talent succession

Cultivate the next-generation succession team and enhance overall perspective.

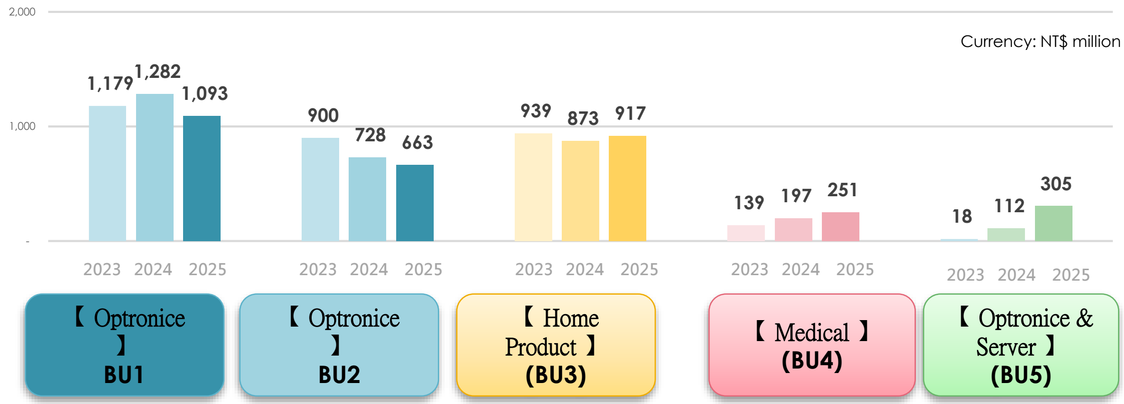
Diversified operations, transformation, and rapid response

Closely observe the industry, market, customers, and supply chain to identify opportunities, manage risks, and make swift decisions.

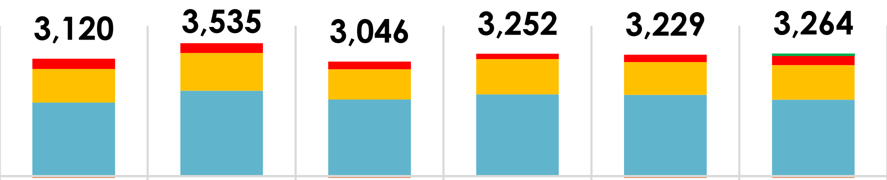
- Board of Directors
  - Audit Committee
  - Remuneration Committee
  - Sustainable Development Committee
  - Audit Office
  - Chairman
    - Chairman Office
    - Sustainable Development Management Committee
    - Chief Executive Officer
      - Chief Executive Officer Office
      - Occupational Safety and Health Office
      - Intellectual Property Committee
      - Information Security Committee
      - President
        - Business Group III — Home Living Industry (ODM); Server Industry
        - Business Group IV — Medical Industry (ODM/OBM)
        - Executive Vice President
          - Business Group I — Optoelectronics Industry (OEM); Server Industry
          - Business Group II — Optoelectronics Industry (OEM); Server Industry
          - Business Group V — Optoelectronics Industry (OEM); Server Industry (OEM)
        - Research & Development Head Office
          - Process R&D Group Division
          - Product R&D Group Division
        - Planning Group Division
      - Administration Head Office
        - Administration Group Division
        - Intelligent Technology Group Division
      - Strategy Investment Head Office
        - Finance Management Group Division
      - China Regional Strategy & Development Office
      - Legiun TECHNOLOGY
      - eBio TECHNOLOGY

1.4 Operating Performance

2023~2025 Revenue



Currency: NT$ million



	2020	2021	2022	2023	2024	2025
Net Income	-386	174	-56	52	-138	-251
total	3,120	3,535	3,046	3,252	3,229	3,264
Server	0	0	0	0	0	61
Medical	269	261	207	139	197	251
Home Product	898	1,002	805	939	873	917
Optronice	1,953	2,272	2,034	2,174	2,159	2,033

Optoelectronics (BU1, BU2, BU5) remained the Group's largest revenue contributor in 2025.However, revenue declined 6% YoY compared with 2024, and operating profit decreased by approximately 3%, which was one of the key factors behind the overall profit decline in 2025.

BU3 (Home Living) and BU4 (Medical) continued to deliver steady growth. Among them, BU3 showed the most notable performance, with revenue growing 5% YoY and both gross margin and operating profit improving by approximately 2.5%. BU5 (Vietnam) recorded 27% revenue growth, mainly due to the low comparison base and the commencement of server rack production in November. Losses widened in Q3 and Q4, primarily due to initial equipment depreciation and the production ramp-up phase, where yield and manufacturing efficiency are still improving. Looking ahead, significant improvement is expected in 2H 2026, optoelectronics output is expected to gradually increase, showing a significant improvement compared with 2025.

In response to China–U.S. technology competition and evolving server applications, BU3 and the Hsinchu facility are actively introducing new customers in the server and semiconductor equipment sectors, along with related application-specific rack products. These initiatives are expected to significantly contribute to revenue growth in 2H 2026 and further accelerate the transformation of the Home Living business segment.

Given the low initial base and higher ASP of server products, the server segment is expected to become the Group's No.1 or No.2 revenue contributor in 2026.

Meanwhile, medical products will continue to expand through European customer development and internally developed AI-enabled products, driving steady growth in both revenue and gross profit in the coming years.

1.5 Business Outlook

Business Outlook for the Second Half of 2026

Supporting Diversified Development Strategies Across BUs

In 2025, each region operates under a General Manager–led structure. The Company will actively provide the necessary resources to support each BU, strengthening diversified production capabilities and regional operational resilience.

Strengthening R&D in Forward-Looking Industries and Deepening Core Technologies of Existing Products

Building upon the current foundation, the R&D Division will develop more forward-looking application products while further strengthening the core technologies of existing products, thereby enhancing operational resilience, promoting diversified development, and increasing the Group’s overall added value.

Optimizing Technological Development in Vietnam

Taking into consideration differences in national conditions, culture, and language, the Company will actively invest in production technology and manufacturing management to accelerate technological advancement and production optimization in Vietnam, thereby maximizing operational benefits.

Strengthening Strategic Collaboration with Customers and Suppliers

In response to rapidly changing industry demands and the need for greater flexibility, the Company will strengthen strategic partnerships with customers and suppliers, enhance the value of the industry ecosystem, and foster a spirit of collaborative growth.

2.1 Finance Report

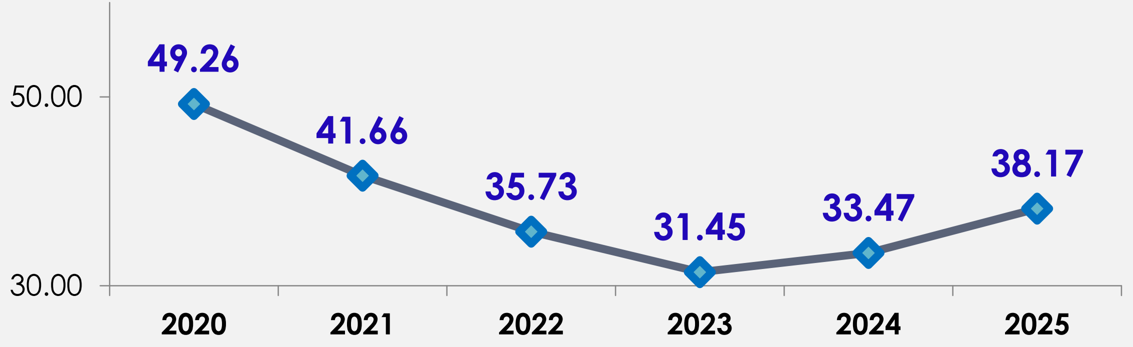
NT$10K
EPS$

	2022Y	2023Y	2024Y	2025Y
Sales revenue	304,590	325,230	322,854	326,402
Gross Profit	37,014	57,245	44,379	32,869
Gross Profit Margin	12%	18%	14%	10%
Operating Profit (Loss	(5,054)	7,579	(9,658)	(26,459)
EPS(NT$)	(0.55)	0.88	(1.14)	(2.24)

2.2 Finance Report –Ratio analysis

Capital Structure(%)

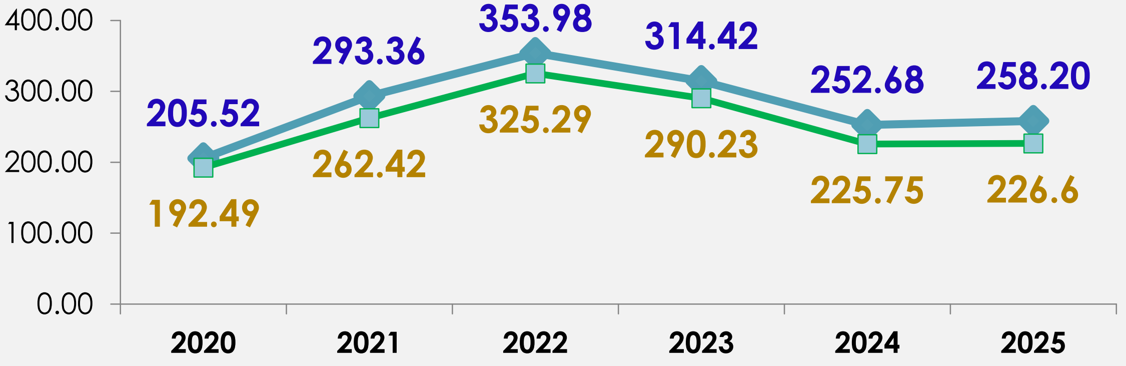
Debt Ratio



Liquidity Analysis(%)

Current Ratio

Quick Ratio



2.3 Finance Report -Balance sheet

NT$K

Item	2024/12/31	2025/12/31	YoY(%)
Current Assets	2,748,144	2,679,394	-2.50%
Property, Plant and Equipment	1,242,723	1,428,946	14.99%
Other Non-current Assets	301,469	269,838	-10.49%
Total Assets	**4,292,336**	**4,378,178**	2.00%
Current Liabilities	1,087,575	**1,059,959**	-2.54%
Non-current Liabilities	349,204	**633,484**	81.41%
Total Liabilities	1,436,779	1,693,443	17.86%
Equity Ratio(%)	61.30%	56.19%	-8.33%

*The financial information is reviewed by the CPA.

2.4 Finance Report-Consolidated statement

NT$K

Item	2024/12/31	2025/12/31	YoY(%)
Sales revenue	3,228,543	3,264,017	1.10%
Gross Profit	443,794	328,687	-25.94%
Gross Profit Margin	14%	10%	-28.57%
Operating Expenses	(540,372)	(593,276)	9.79%
Selling Expenses	(145,568)	(155,101)	6.55%
Administrative Expenses	(328,202)	(368,878)	12.39%
Research and Development Expenses	(71,205)	(66,885)	-6.07%
Impairment (loss) gain	4,603	(2,412)	-152.40%
Operating Income	(96,578)	(264,589)	173.96%
Non-operating Income and Expenses	1,003	17,061	1601.00%
Profit before Tax	(95,575)	(247,528)	158.99%
Income Tax Expense	(42,876)	(3,504)	-91.83%
Net Profit(Loss)	(138,451)	(251,032)	81.31%

*The financial information is reviewed by the CPA.

2.5 Non-operating income and expense

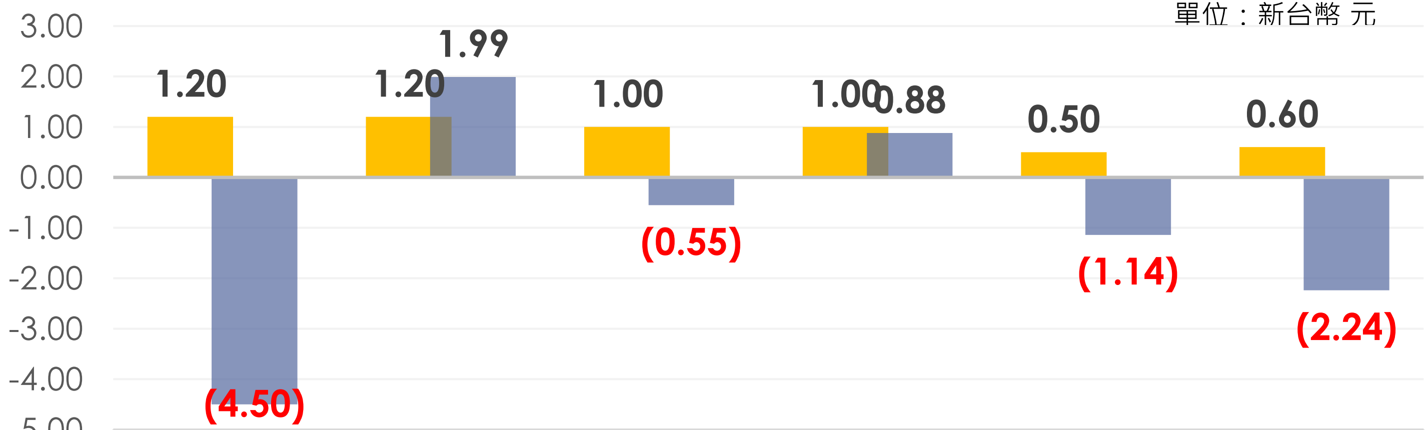
NT$K

Item	2024/12/31	2025/12/31
Loss (Gain) on Disposal of Property, Plant and Equipment	2,890	(365)
Interest Income	23,712	10,986
Galns(losses) on finalcial assets and liabilities at fair value through profit or loss ,net	(36,144)	12,680
Foreign currency exchange gains(losses), net	35,110	(10,334)
Finance Costs	6,901	9,362
Impairment Loss on Intangible Assets	(14,914)	0
Other	(16,552)	(5,268)
Total	1,003	17,061

*經會計師查核

2.6 Finance Report- Dividend distribution

單位：新台幣 元



	2020(note)	2021	2022(note)	2023(note)	2024(note)	2025(note)
Cash Divideds Per Share	1.20	1.20	1.00	1.00	0.50	0.60
EPS	(4.50)	1.99	(0.55)	0.88	(1.14)	(2.24)

The lifecycle of the industry of Jochu (the Company) is in growing stage. After considering the capital budge, the need of the Company for the future capital, the earnings appropriation proposal to distribute dividend and bonus shall be proposed by the Board of Directors and approved by the General Shareholders Meeting.
The dividend and bonus to be distributed to shareholders shall not be less than one percent of retained earnings available for distribution each year and the stock dividend allocated by the Company each year shall not be higher than sixty percent of the total dividend (including cash and share dividend) for such year.

Note：Cash dividends of 2020 is from capital surplus, NT$ 1.2 per share.
Cash dividends of 2022 is from earnings NT$0.3 per and capital surplus NT$0.7 per share, totaling NT$1 per share.
Cash dividends of 2023 is from earnings NT$0.5 per and capital surplus NT$0.5 per share, totaling NT$1 per share.
Cash dividends of 2023 is capital surplus NT$0.5 per share
Cash dividends of 2024 is capital surplus NT$0.6 per share

3. ESG Performance

Sustainable Governance

1. Zero cases of integrity or ethical violations.
2. 100% completion rate of signing the Supplier Code of Conduct.

Climate Action

1. Continued to pass third-party certification of the ISO 50001 Energy Management System in 2025 (Hsinchu Plant, Tainan Plant, Suzhou Plant, and Xiamen Plant).
2. Overall energy intensity decreased by 6.6% compared with the previous year.
3. Implementation of energy-saving initiatives resulted in total energy savings of 20,865,875 kWh in 2025.

Innovation & R&D

1. In 2025, the Group procured a total of 24,140 tons of RC steel, of which 1,832 tons were recycled scrap steel. The annual target was successfully achieved, resulting in a reduction of 3,100 tons of carbon emissions, representing a 42.9% increase in carbon reduction effectiveness compared with 2024.

Protect Employees & Benefit Society

1. Zero cases of human rights violations.
2. Annual turnover rate of high-performing employees maintained below 6%.
3. Average employee training hours ≥ 18 hours per person per year.
4. 100% certification rate for ISO 14001 and ISO 45001 (excluding the Hsinchu Plant and Vietnam Plant).
5. 100% implementation rate of health care follow-up for employees with abnormal health check results (excluding the Vietnam Plant).
6. Number of occupational injuries, Lost Time Injury Frequency Rate (LTIFR), and Lost Time Injury Severity Rate (LTISR) reduced by 15% annually, using 2022 as the baseline (excluding the Vietnam Plant).

謝謝聆聽
Thank you for your attention

若需要更多資訊，歡迎聯繫我
If you require any further information, feel free to contact me

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Website

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