



Inspire Your Vision

November, 2014

www.orisetech.com

Orise Technology Co., Ltd.
旭曜科技股份有限公司

Company Profile

Date of spin-off from SUNPLUS 31th March, 2006

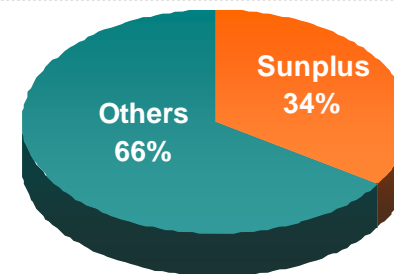
TSE ticker 3545

Capital (as of 14'/10/31) NT\$ 1,400 million

Market Cap. (as of 14'/10/31) NT\$ 4,993 million

Location Hsinchu Science Park, Taiwan

Major Shareholders (as of 14'/10/31)



Employee Status on 14'/10/31

Total # 373

Master: 68%

R&D: 74%

Sony Green Partner

ISO-14001

ISO-9001:2008

OHSAS-18001:2007

Company Profile

Board members

Director #

9 (incl. 3 independent directors)

Dividend/ share

	EPS	Cash	Stock	Payout %
2006	\$2.37	\$0.3	\$0.6	38%
2007	\$2.74	\$1.2	\$0.5	62%
2008	\$2.03	\$1.2	-	59%
2009	\$2.25	\$1.9	-	84%
2010	\$3.57	\$2.8	-	78%
2011	\$0.99	\$0.8	-	81%
2012	\$0.89	\$0.7	-	79%
2013	\$2.62	\$2.0	-	76%

Sony Green Partner

ISO-14001

ISO-9001:2008

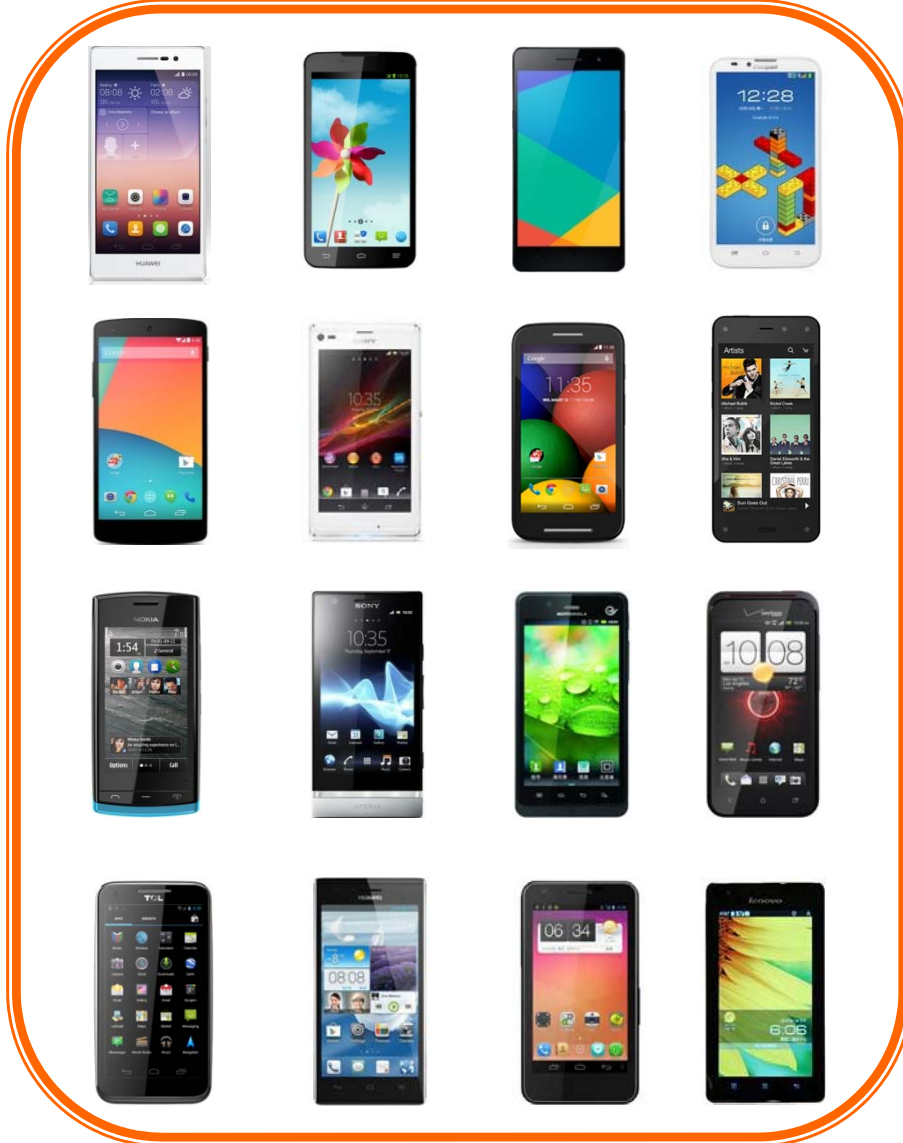
OHSAS-18001:2007

Product Category

Category	Product	Application
Large	TCON (Timing Controller)	NB/ Monitor
Medium	Source Driver/ Gate Driver/ Feature Driver (SD+TCON)	Portable DVD/ Digital photo frame/ Netbook/ Tablet PC/ E-book
Small	SoC	AV (Wearable device/ DSC/ GPS/ MP3/ E-tag/ Multi-functional printer/ Automobile...)
	SoC	Mobile phone
STN	Mono	Calculator/ Watch/ Telephone...

Product Application

Handset



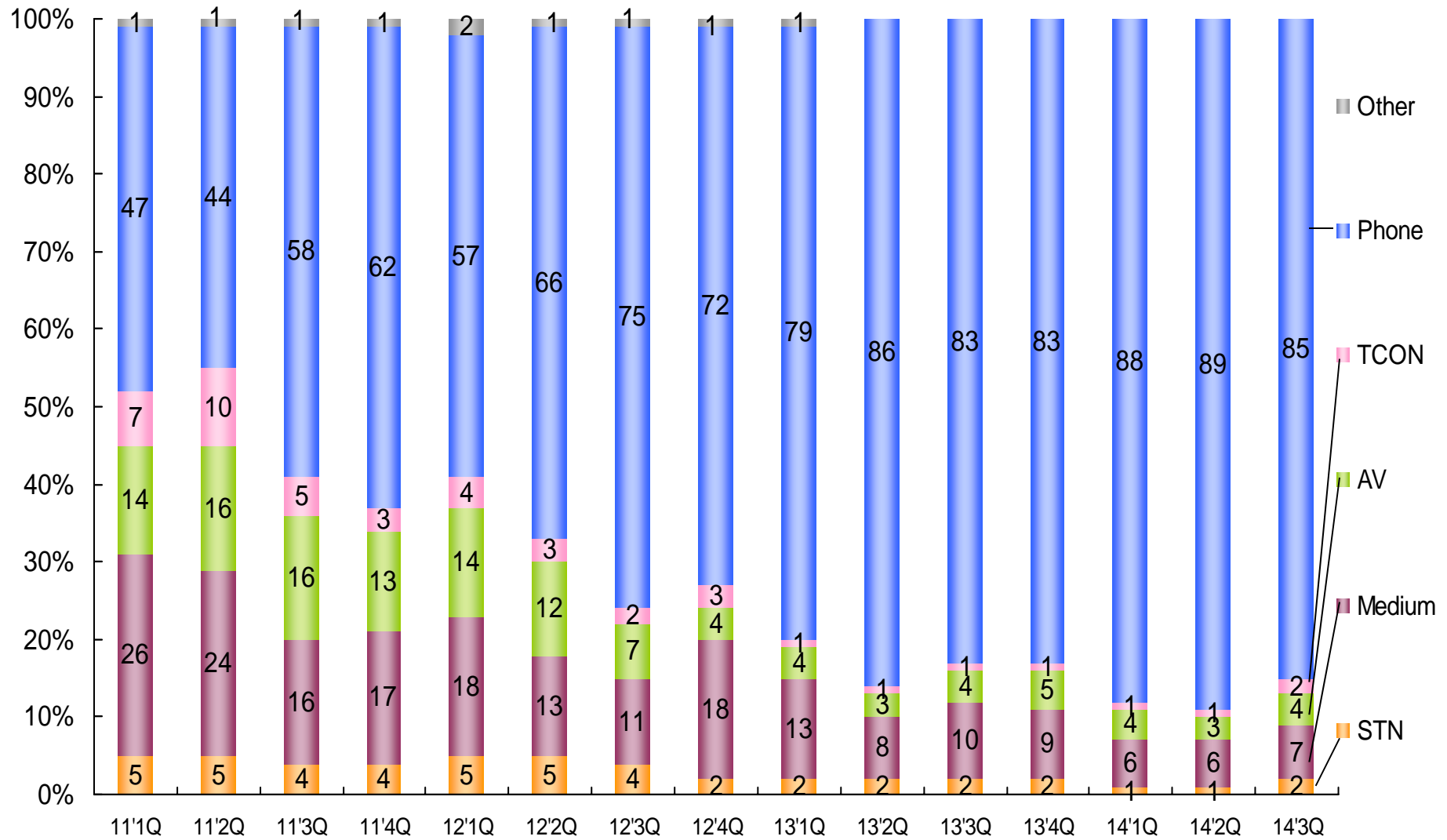
IT & Tablet



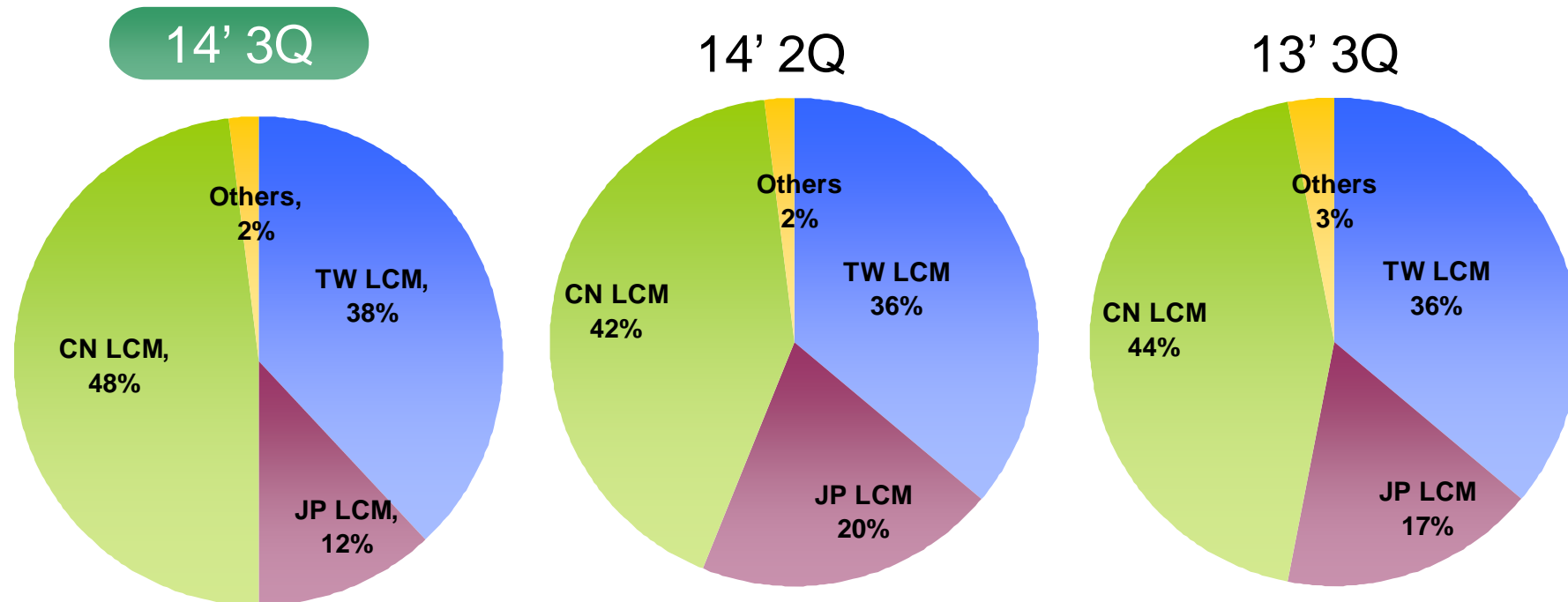
Consumer



Revenue by Product Mix

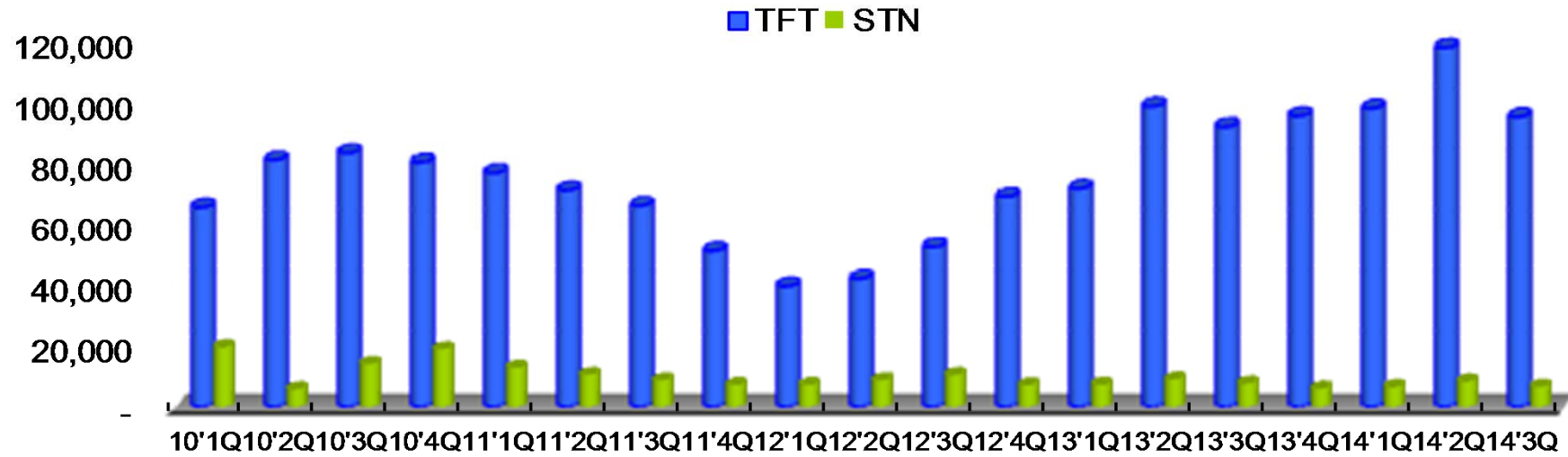


Revenue by Customer Mix



LCM: Liquid Crystal Module

Shipments & Vendors



Unit: 1,000 pcs

	2010	2011	2012	2013	13'YoY	14' 3Q
TFT Driver ICs	309,757	264,914	202,753	356,971	76.06%	94,959
STN Driver ICs	58,387	39,377	33,768	30,158	-10.69%	6,659
Total	368,144	304,291	236,521	387,129	63.68%	101,618

Vendors

Foundry	TSMC, UMC, Vanguard, etc.
Gold bump	Chipbond, ChipMOS
Testing & packaging	ASE, Chipbond, Greatek, SPIL, YTEC, etc.

Note: in alphabetic order

Quarterly Income Statement

Preliminary, Amt: in NT\$ M

3 months ended on	2014/9/30		2014/6/30		2013/9/30		QoQ	YoY
Net Revenue	2,212.5	100.0%	3,095.4	100.0%	2,315.3	100.0%	-29%	-4%
Cost of Rev.	1,930.0	87.2%	2,671.9	86.3%	1,909.4	82.5%	-28%	1%
Gross Profit	282.5	12.8%	423.6	13.7%	405.9	17.5%	-33%	-30%
Op. Exp.	366.6	16.6%	260.0	8.4%	264.4	11.4%	41%	39%
Income from Op.	(84.1)	-3.8%	163.6	5.3%	141.5	6.1%	-151%	-159%
Non-Op. Income & Exp.	5.5	0.2%	(22.6)	-0.7%	(16.7)	-0.7%	-124%	-133%
IBIT	(78.7)	-3.6%	141.0	4.6%	124.8	5.4%	-156%	-163%
Income Tax	7.3	0.3%	(19.1)	-0.6%	(20.1)	-0.9%	-138%	-136%
Net Income	(71.4)	-3.2%	121.9	3.9%	104.6	4.5%	-159%	-168%
EPS	(0.51)		0.87		0.75		-159%	-168%
Profit Sharing	(14.5)		26.2		22.4			

Note: EPS- -based on weighted average outstanding common shares.

YTD Income Statement

Preliminary, Amt: in NT\$ M

	2014 1-3Qs		2013 1-3Qs		YoY
Net Revenue	7,919.5	100.0%	7,205.7	100.0%	10%
Cost of Rev.	6,808.9	86.0%	5,958.3	82.7%	14%
Gross Profit	1,110.6	14.0%	1,247.4	17.3%	-11%
Op. Exp.	880.9	11.1%	766.4	10.6%	15%
Income from Op.	229.6	2.9%	481.0	6.7%	-52%
Non-Op. Income & Exp.	2.1	0.0%	6.9	0.1%	-69%
IBIT	231.8	2.9%	487.8	6.8%	-52%
Income Tax	(34.2)	-0.4%	(75.2)	-1.0%	-54%
Net Income	197.6	2.5%	412.7	5.7%	-52%
EPS	1.42		2.97		-52%
Profit Sharing	41.9		87.4		

Note: EPS- -based on weighted average outstanding common shares.

Balance Sheets & Key Indices

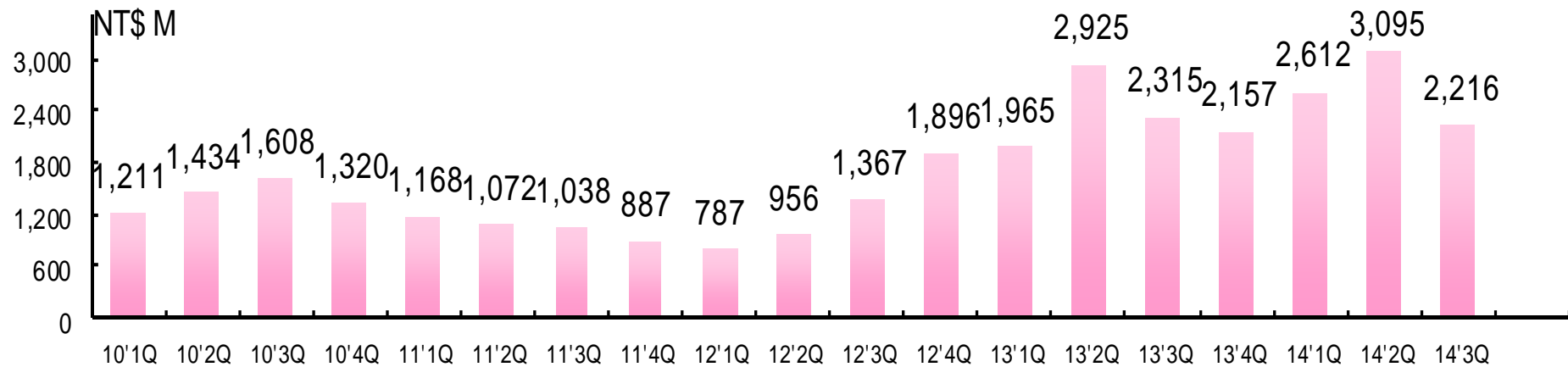
Preliminary, Amt: in NT\$ M

As of	2014/9/30	2014/6/30	2013/9/30	QoQ	YoY
Total Assets	6,440	7,086	6,537	6,777	8%
Cash Equivalent	592	521	626	891	-17%
AR	2,385	3,119	2,500	3,064	25%
Inv.	2,685	2,567	2,490	1,697	3%
Total Lia.	3,577	4,158	3,458	3,926	20%
Short-term Loans	943	747	625	690	20%
AP	1,398	1,781	1,474	1,857	21%
Convertible Bonds	934	930	926	917	0%
Shareholder Eqt.	2,864	2,929	3,079	2,850	-5%
Net CF In (Out)	208	138	184	436	-25%
CF fm Operation	361	185	398	(701)	-54%

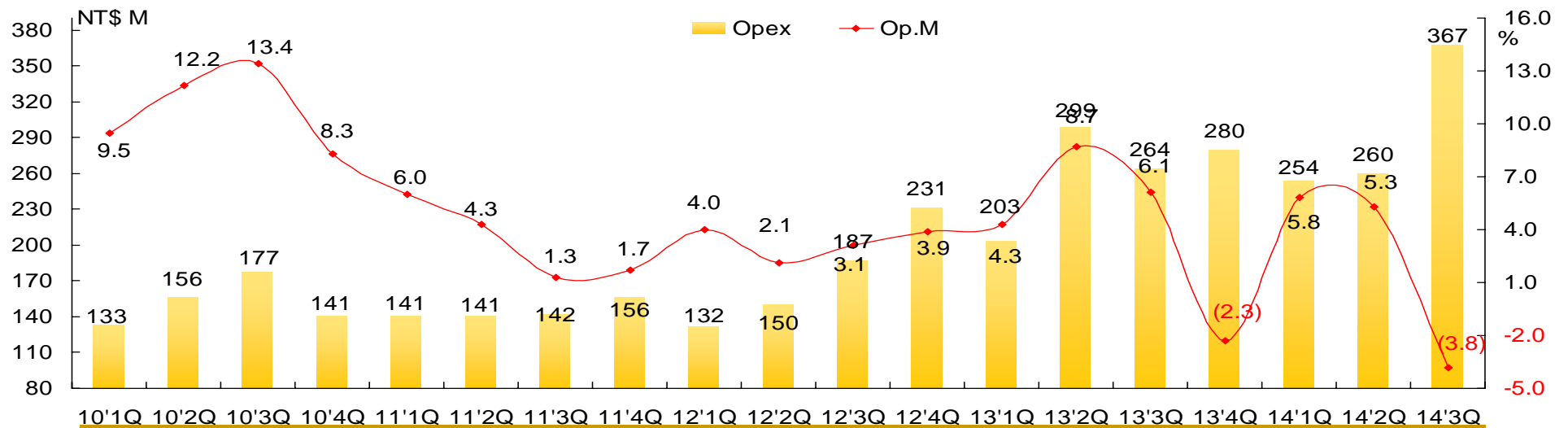
ROE-annualized	9.11%	18.39%	19.60%	22.75%	
AR Days	80	86	83	94	
Inv. Days	110	100	109	69	

Quarterly Revenue & Exp.

Quarterly Rev.

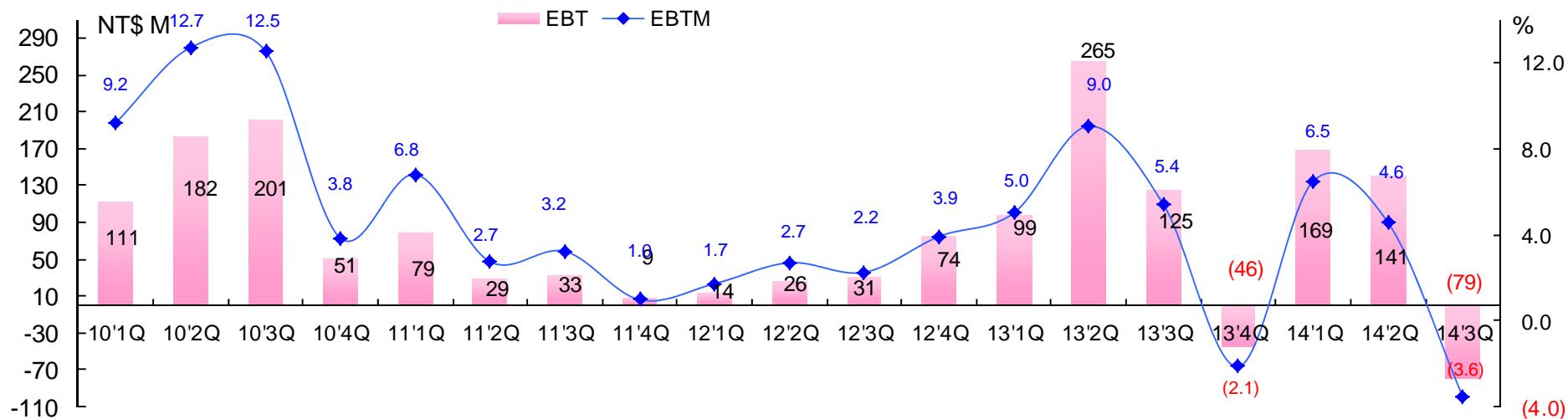


Quarterly Opex.

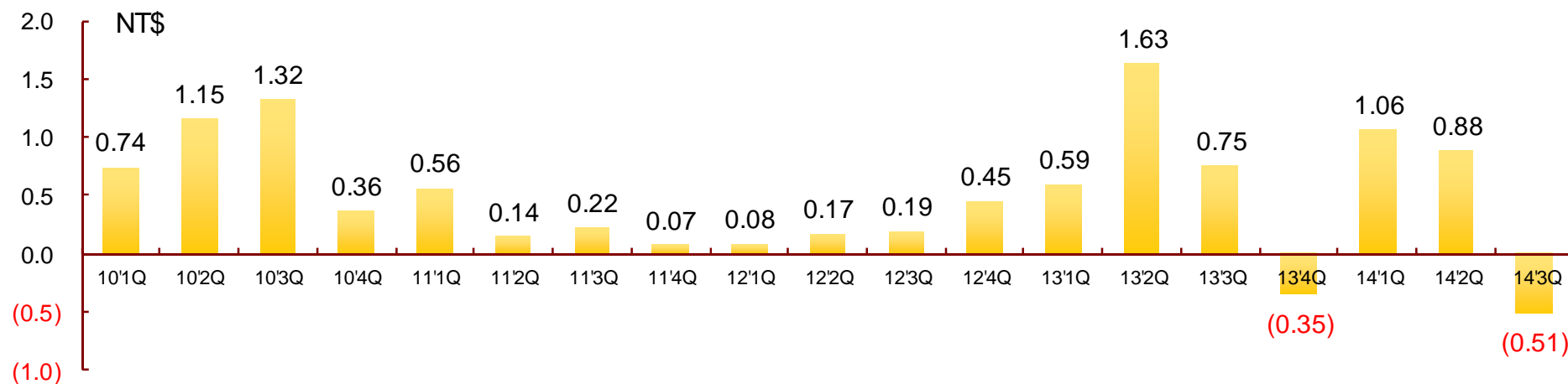


Quarterly EBT & EPS

Quarterly IBIT



Quarterly EPS



Future Outlook

- Focus on smartphone & tablet application
- Build complete product portfolio
- Continue investments in new technology
- Collaborate with strategic partners for new application

