Cyber Power Systems, Inc.
2026 ANNUAL GENERAL SHAREHOLDERS' MEETING MINUTES

(Translation)

Time: 9:00 am, May 26th, 2026 (Tuesday)

Place: 12F, No. 26, Jinzhuang Road, Neihu District, Taipei City(Training Room)

Meeting type: Physical shareholders meeting

Total outstanding shares of Cyber Power Systems, Inc.: 94,766,049 shares.
Total shares represented by shareholders present in person or by proxy: 63,326,075 shares
Percentage of outstanding shares held by shareholders present in person or by proxy: 66.82%

Directors present: Kuo, Chin/ Chairman, Ho, Lien-Hsun/ Director, Lee, Chien-Chin/ Director, Wang, Chin Yen/ Independent Director, Ou Yang, Mang / Independent Director

In attendance: Chen Wen-Hsiang/ CPA Deloitte & Touche, Atty. Peng Yen Hsiung/ Glory Forward Law Firm

Chairman: Kuo, Chin, Chairman of the Board of Directors

Recorder: Chen, Chien-Chung

I. The aggregate shareholding of the shareholders presents in person or by proxy constituted aquorum. The Chairman called the meeting to order.

II. Chairman's Address (omitted)

III. Report Items

1. The 2025 Business Report of the Company. (Please refer to Attachment 1)
2. The 2025 Audit Committee Report. (Please refer to Attachment 3)
3. The Report on the Status of the 2025 Distribution of Remunerations to Employees and Directors. (Noted)
4. The Report on the 2025 Earnings distribution. (Noted)
5. The Report on the fundraising status of the third domestic unsecured convertible corporate bonds. (Noted)

IV. Ratification Items

Item 1: (Proposed by Board of Directors)

Cause: Adoption of the 2025 Business Report and Financial Statements.

Explanation:

(I) The 2025 business report and financial statement of the company have been prepared and passed by the Company's Board of Directors on March 10, 2026 for the record. The 2025 financial statement and consolidated financial statement have been audited by accountants Chen Wen-Hsiang and Cheng Te-Chen from Deloitte & Touche, and the preceding statements and business report also have been audited by supervisor, and the audit report has been issued for the record.

(II) Please refer to Attachment 1 and Attachment 2 for the above Business Report, accountant audit report and financial statements.

Resolution: The proposal was put to a vote by all attending shareholders, with the following results:

Voting Rights Represented	Votes in Favor	Votes Against	Abstentions / No Votes Cast	Invalid Votes
63,326,075 rights (including 52,692,881 rights through e-voting)	63,183,317rights (including 52,591,123 rights through e-voting)	38,908 rights (including 38,908 rights through e-voting)	103,850 rights (including 62,850 rights through e-voting)	0 rights
100%	99.77%	0.06%	0.16%	0%

That the above proposal be approved as proposed.

Item 2: (Proposed by Board of Directors)

Cause: Adoption of the 2025 Earnings distribution.

Explanation:

(I) The net profit after tax of the Company in 2025 is NT$(similarly hereinafter) 1,362,738,019, plus the beginning undistributed earnings of NT$2,913,166,094 and the retained earnings of NT$21,261 adjusted due to investment by adopting equity method, minus the remeasurement number of NT$741,322 in confirmed benefit plan, after allocation of legal special reserve of NT$136,201,796, the distributable earnings is NT$4,138,982,256.

(II) Please refer to Attachment 4 for the 2025 Earnings Distribution Table of the Company.

Resolution: The proposal was put to a vote by all attending shareholders, with the following results:

Voting Rights Represented	Votes in Favor	Votes Against	Abstentions / No Votes Cast	Invalid Votes
63,326,075 rights (including 52,692,881 rights through e-voting)	63,186,817 rights (including 52,594,623 rights through e-voting)	38,908 rights (including 38,908 rights through e-voting)	100,350 rights (including 59,350 rights through e-voting)	0 rights
100%	99.78%	0.06%	0.15%	0%

That the above proposal be approved as proposed.

V. Discussions

Item : (Proposed by Board of Directors)

Cause: Amendments to the " Procedures for Acquisition or Disposal of Assets ".

Explanation: In accordance with the amendments to the “Regulations Governing the Acquisition and Disposal of Assets by Public Companies,” it is proposed to revise certain provisions of the Company’s “Procedures for Acquisition or Disposal of Assets.” Please refer to Attachment 5 for the comparison table of the amended provisions.

Resolution: The proposal was put to a vote by all attending shareholders, with the following results:

Voting Rights Represented	Votes in Favor	Votes Against	Abstentions / No Votes Cast	Invalid Votes
63,326,075 rights (including	63,185,464 rights (including	39,336 rights (including 39,336	101,275 rights (including 60,275	0 rights

52,692,881 rights through e-voting)	52,593,270 rights through e-voting)	rights through e-voting)	rights through e-voting)	
100%	99.77%	0.06%	0.15%	0%

That the above proposal be approved as proposed.

VI. Directors Election

Item : (Proposed by Board of Directors)

Cause: Election of the directors of the company's 11th term.

Explanation:

(I) The term of office of the Company's directors will expire on June 12, 2026. A full re-election of directors will be conducted at this Annual General Meeting in accordance with applicable laws and regulations. A total of 7 directors (including 4 independent directors) shall be elected under the candidate nomination system. The term of office of the newly elected directors shall be three years, from May 26, 2026 to May 25, 2029. Directors are eligible for re-election. All independent directors will form the Audit Committee, and the incumbent directors shall be discharged upon the commencement of the new term.

(II) The eligibility requirements for director candidates have been reviewed and approved by the board of directors of the company on March 10, 2026. For relevant information, please refer to this manual Attachment 6.

(III) For the company's rules for election of directors, please refer to the handbook.

(IV) Invite elections please.

Election resolution: In accordance with the articles of incorporation, the shareholders' meeting elected the following candidates from the nominee list:

Title	Name	Votes Received
Director	Ning Yuan Investment Co., Ltd. Representative: Ho, Lien-Hsun	75,292,158
Director	Chih Yuan Investment Co., Ltd. Representative: Kuo, Chin	67,253,367
Director	Hsien Yueh Investment Co., Ltd. Representative: Lee, Chien Chin	62,504,544
Independent Director	Wang, Chin Yen	58,982,436
Independent Director	Ou Yang, Mang	58,520,091
Independent Director	Lin, Jung-Yueh	57,493,821
Independent Director	Chen, Shu Han	57,088,786

VII. Other Proposals

Item : (Proposed by Board of Directors)

Cause: Proposal for lifting the non-compete restrictions on the directors of the company’s 11th term and their representatives.

Explanation:

(I) Pursuant to Article 209 of the Company Act, “a director who engages in any behavior for himself/herself or on behalf of another person that is within the scope of the company's business shall explain the essential contents of such an act to the shareholders’ meeting and obtain its approval.”

(II) It is hereby necessary for the company's operation that it intends to lift the new directors and their representatives from the prohibition of the prohibition of competition in Article 209 of the Company Law in order to facilitate business development.

(III) Details of other positions held by the new directors and their representatives, please refer to this manual Attachment 7.

Resolution: The proposal was put to a vote by all attending shareholders, with the following results:

Voting Rights Represented	Votes in Favor	Votes Against	Abstentions / No Votes Cast	Invalid Votes
63,326,075 rights (including 52,692,881 rights through e-voting)	62,993,143 rights (including 52,400,949 rights through e-voting)	182,641 rights (including 182,641 rights through e-voting)	150,291 rights (including 109,291 rights through e-voting)	0 rights
100%	99.47%	0.28%	0.23%	0%

That the above proposal be approved as proposed.

VIII. Extemporary Motion: None.

IX. No questions were raised by any shareholders during the meeting.

X. Adjournment: 09:25 a.m., May 26, 2026

[Attachment 1: The 2025 Business Report]

Cyber Power Systems, Inc.
2025 Business Report

I. 2025 business results

1. 2025 business plan implementation achievement

The consolidated net operating income in 2025 is NT$11,869,881,000, year-on-year decrease by 4.98%, comparing with NT$12,492,000,000 in last year; after consolidation, the net profit after tax is NT$1,375,621,000, and the Earning per share after tax is NT$14.47.

2. Budget execution situation

Unit: NT$ thousand

Item	Consolidated			Individual		
	Budget	Actual	Achievement	Budget	Actual	Achieveme
Operating income	14,078,222	11,869,881	84.31%	8,187,283	5,862,283	71.60%
Operating costs	6,830,630	5,503,393	80.57%	5,790,137	4,015,964	69.36%
Operating margin	7,247,592	6,366,488	87.84%	2,397,146	1,846,319	77.02%
Unrealized profits with subsidiary, affiliated enterprise and joint	-	-	-	(14,152)	(10,452)	73.86%
Operating expenses	4,451,261	4,449,159	99.95%	1,080,889	1,105,633	102.29%
Net operating profit	2,796,331	1,917,329	68.57%	1,302,105	730,234	56.08%
Net non-operating revenue and expenditure	(42,985)	(103,170)	240.01%	1,050,278	819,489	78.03%
Pre-tax profit	2,753,346	1,814,159	65.89%	2,352,383	1,549,723	65.88%

3. Financial revenue and expenditure and profitability analysis

Unit: NT$ thousand

Item	analysis		2025		2024	
			Consolidated	Individual	Consolidated	Individual
Financial revenue and expenditure	Operating income		11,869,881	5,862,283	12,492,000	7,562,873
	Operating margin (notes)		A	1,835,867	6,364,750	2,026,384
	Net profit after tax		1,375,621	1,362,738	2,308,378	2,283,855
Financial structure	Proportion of liabilities in		31.96	27.77	39.34	34.87
	Proportion of long-term funds in real estate, factory		671.98	826.27	576.75	703.52
Debt paying ability	Current ratio (%)		360.81	245.47	201.69	151.36
	Liquidity ratio (%)		248.80	199.87	143.85	128.90
Profitability	Return on assets (%)		9.42	10.00	16.45	17.07
	Return on equity (%)		14.30	14.28	27.39	27.27
	Ratio in paid-up	Net operating profit	203.61	77.55	257.77	100.60
		Pre-tax profit	192.66	164.57	313.15	269.64
	Net profit ratio (%)		11.59	23.25	18.48	30.20
	Earnings per share (NT$)		14.47	14.47	24.75	24.75

Notes: Individual financial statement includes the unrealized profits with subsidiary, affiliated enterprise and joint venture.

4. **R&D status**

Based on the attention to brand value, the Company especially focuses on the product development and investment in long-term core technical competence, so as to launch the products satisfying customer demands the most; in the last two years, the Company have invested about 3%~5% of the turnover in research and development innovation, continuously developing new products and renovating the existing products to lay a solid technology foundation for sustainable development of the company.

II. Summary of 2026 business plan

III. Management Policy

In the first half of 2025, the global economy exhibited solid growth momentum, supported by short-term factors such as front-loaded trade activities and inventory adjustments. However, as these effects gradually subsided, economic indicators weakened in the second half of the year, accompanied by a cooling labor market. The lagged impact of tariff policies also became increasingly apparent. As a result, market expectations generally point to a renewed slowdown in global economic growth in 2026, with weakening trade momentum being particularly notable. In response to the rapidly evolving international market and industrial environment, the Company will continue to adhere to its established strategic direction while further strengthening a systematic, digitalized, and automated management approach. By leveraging quantitative indicators to monitor the quality of decision-making, the Company aims to build a flexible and efficient operating model that enables timely identification of operational changes and swift responses, while steadily advancing toward its vision of becoming a global leader in power management.

IV. Expected Sales and Basis

Leveraging its advanced technological capabilities, the Company has consistently received numerous prestigious awards both domestically and internationally. It remains committed to providing partners with diverse resources and technical support to deepen collaboration and maximize brand value. With the rapid development of data centers, cloud computing, and AI applications, the importance of power quality and management continues to grow, driving sustained market demand. The Company expects this trend to further boost revenue and market share, supporting steady progress toward its operational objectives.

V. Important production and sales policies

1. In the aspect of production policy:

   Self-owned factory is the key to allows us to effectively control product costs, quality, and delivery schedules, making significant contributions to enhancing overall competitiveness. Through efficient supply chain management, we can continuously monitor market demands and changes, implementing strategic material planning to reduce inventory levels, offering flexible production to meet diverse customer needs, providing customized services to enhance customer satisfaction, and strengthening production quality management to ensure stable and high-quality products. These strategies enable us to consistently deliver premium products that meet customer expectations, thereby strengthening our market competitiveness.

2. In the aspect of sales policy:

   By implementing core competitive strategies through adopting a parallel model of retail, distribution, and system integrator channels, we promote our brand with an emphasis on trust, quality, and value. Leveraging market information to flexibly adjust marketing strategies, enhancing the loyalty of existing core customers, and strengthening after-sales services through global locations, serving as the cornerstone of long-term operational growth.

VI. Impact of external competitive environment, regulatory environment and overall operation environment

1. External competitive environment

   The Company recognizes that, as market demands for product reliability, energy efficiency, and intelligent management continue to rise, the continuous development of innovative products and user-oriented solutions is a key strategy for maintaining competitive advantages. Going forward, the Company will focus on enhancing its core competitiveness by optimizing product portfolios, expanding into emerging markets, and strengthening channel strategies, while further promoting energy-saving and intelligent technologies, in order to address external competitive pressures and achieve sustainable operational growth.

2. Regulatory environment

   The Company complies to the national policies and regulations and keep abreast the changes of significant policies or regulations by the finance, stock, audit, and law units; we also adjust the internal system and operation activities accordingly to comply fully with the requirements under the regulations, so as to ensure the smooth operation of the Company. Currently, there is no significant effects on the finance and business of the Company resulting from the changes of regulation environments at home and abroad.

3. Overall operation environment

   Geopolitical risks and climate change remain key variables affecting the global economy. The prolonged Russia–Ukraine war and escalating conflicts in the Middle East have led to significant volatility in energy and raw material markets, thereby impacting the stability of global supply chains and increasing inflationary pressures. Broad market consensus suggests that the global economy in 2026 will experience moderate growth accompanied by persistent risks. Key growth drivers are expected to include artificial intelligence (AI), digital transformation, and technology-related capital expenditures. Meanwhile, supply chain restructuring, geopolitical uncertainties, and fluctuations in trade policies will pose critical challenges to corporate strategic planning.

Amid heightened global economic and geopolitical uncertainties, the Company remains committed to its core philosophy of "empowering technological advancement and enhancing quality of life through power quality." It will continue to create value and expand its influence in the field of power solutions. Looking ahead to 2026, the Company will actively expand its lithium battery-related solutions and product applications. While consolidating its existing market foundation, it will further strengthen its competitive advantages through product portfolio optimization, expansion into emerging markets, enhancement of channel strategies, and elevation of brand value. In addition, the Company is committed to improving resource utilization efficiency by strengthening cost management and optimizing global resource allocation, thereby enhancing organizational agility and resilience. While pursuing sustainable growth, it is also proactively addressing climate risks by adopting green design principles, enhancing product intelligence and energy efficiency, and implementing circular packaging and the digitalization of product manuals. Through these initiatives, the Company is dedicated to advancing sustainable development. As a leading Taiwan-based brand, it firmly believes that each advancement represents a new milestone and will continue to enhance its global market presence and long-term sustainable value.

Wish all shareholders healthy, peaceful and joyful.

Chairman: Kuo, Chin

Manager: Ho, Lien-Hsun

Accounting Officer: Chen, Chih-Chang

[Attachment 2: Accountant Audit Report and 2025 Financial Statements]

INDEPENDENT AUDITORS' REPORT

The Board of Directors and Shareholders
Cyber Power Systems, Inc.

Opinion

We have audited the accompanying consolidated financial statements of Cyber Power Systems, Inc. and its subsidiaries (collectively referred to as the "Group"), which comprise the consolidated balance sheets as of December 31, 2025 and 2024, and the consolidated statements of comprehensive income, changes in equity and cash flows for the years then ended, and notes to the consolidated financial statements, including material accounting policy information (collectively referred to as the "consolidated financial statements").

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Group as of December 31, 2025 and 2024, and its consolidated financial performance and its consolidated cash flows for the years then ended in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers, and International Financial Reporting Standards (IFRS), International Accounting Standards (IAS), IFRIC Interpretations (IFRIC), and SIC Interpretations (SIC) endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China.

Basis for Opinion

We conducted our audits in accordance with the Regulations Governing Financial Statement Audit and Attestation Engagements of Certified Public Accountants and the Standards on Auditing of the Republic of China. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group in accordance with The Norm of Professional Ethics for Certified Public Accountant of the Republic of China, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements for the year ended December 31, 2025. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

The key audit matter of the Group's consolidated financial statements is described as follows:

<u>Assessment of Inventory</u>

As of December 31, 2025, the balance of inventory amounted to $2,995,487 thousand. As the Group sells its products to the American and European regions, particularly with a focus on the retail markets, the Group needs to maintain a sufficient level of safety stock for its customers, and this results in the net value of inventory accounting for 21% of the Group's total assets. Since the assessment of the net realizable value of inventories is subject to management's judgment, it has been identified as a key audit matter for the year ended December 31, 2025.

Net realizable value is the estimated selling price of inventories less all estimated costs of completion and costs necessary to make the sale. When the net realizable value is lower than the cost of inventory, the Group recognizes the loss on write-down; besides, the loss on obsolete inventory is estimated according to the aging and physical conditions of the inventory.

We obtained an understanding of the effectiveness of internal controls over the regular recognition of inventory valuation based on the Group's policies. We selected samples from the inventory list on the balance sheet date, verified the data used to calculate the net realizable value, recalculated the inventory valuation loss amount and compared it to the recognized amount based on the data. We also analyzed the actual inventory turnover, assessed the sufficiency and appropriateness of the policy for the recognition of obsolescence losses, and we calculated the obsolescence losses based on the policy and compared the obsolescence losses to the recognized amount.

For other relevant disclosures, refer to Note 4(f): Summary of material accounting policy information and Note 10: Inventories.

Other Matter

We have also audited the parent company only financial statements of Cyber Power Systems, Inc. as of and for the years ended December 31, 2025 and 2024 on which we have issued an unmodified opinion.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers, and International Financial Reporting Standards (IFRS), International Accounting Standards (IAS), IFRIC Interpretations (IFRIC), and SIC Interpretations (SIC) endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

Those charged with governance, including the audit committee, are responsible for overseeing the Group's financial reporting process.

Auditors' Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Standards on Auditing of the Republic of China will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with the Standards on Auditing of the Republic of China, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.

3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Group to cease to continue as a going concern.

5. Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

6. Obtain sufficient and appropriate audit evidence regarding the financial information of entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision, and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements for the year ended December 31, 2025 and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

The engagement partners on the audits resulting in this independent auditors' report are Wen-Hsiang Chen and Te-Chen Cheng.

Deloitte & Touche
Taipei, Taiwan
Republic of China

March 16, 2026

<u>*Notice to Readers*</u>

The accompanying consolidated financial statements are intended only to present the consolidated financial position, financial performance and cash flows in accordance with accounting principles and practices generally accepted in the Republic of China and not those of any other jurisdictions. The standards, procedures and practices to audit such consolidated financial statements are those generally applied in the Republic of China.

For the convenience of readers, the independent auditors' report and the accompanying consolidated financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. If there is any conflict between the English version and the original Chinese version or any difference in the interpretation of the two versions, the Chinese-language independent auditors' report and consolidated financial statements shall prevail.

CYBER POWER SYSTEMS, INC. AND SUBSIDIARIES

CONSOLIDATED BALANCE SHEETS
DECEMBER 31, 2025 AND 2024
(In Thousands of New Taiwan Dollars)

	2025		2024	
ASSETS	**Amount**	**%**	**Amount**	**%**
CURRENT ASSETS				
Cash and cash equivalents (Notes 6 and 31)	$ 4,344,734	31	$ 4,529,969	29
Financial assets at fair value through profit or loss - current (Notes 7 and 31)	450	-	-	-
Financial assets at amortized cost - current (Notes 8 and 31)	158,271	1	804,430	5
Notes receivable from unrelated parties (Notes 9, 25 and 31)	2,309	-	1,581	-
Trade receivables from unrelated parties (Notes 9, 25 and 31)	2,158,939	15	2,681,244	17
Other receivables (Notes 9 and 31)	163,873	1	163,436	1
Current tax assets (Note 27)	25,396	-	2,155	-
Inventories (Note 10)	2,995,487	21	3,181,745	20
Other current assets (Notes 17 and 25)	139,992	1	165,843	1
Other current financial assets (Notes 31 and 33)	4,811	-	21,469	-
Total current assets	9,994,262	70	11,551,872	73
NON-CURRENT ASSETS				
Financial assets at amortized cost - non-current (Notes 8 and 31)	116,242	1	11,494	-
Property, plant and equipment (Notes 12 and 33)	1,703,781	12	1,740,877	11
Right-of-use assets (Note 13)	354,860	3	484,622	3
Investment properties (Notes 14 and 33)	1,166,554	8	1,175,900	7
Goodwill (Note 15)	59,009	-	58,861	-
Other intangible assets (Note 16)	74,607	1	73,646	1
Deferred tax assets (Note 27)	426,935	3	446,745	3
Other non-current financial assets (Notes 31 and 33)	19,375	-	127,877	1
Other non-current assets (Note 17)	303,480	2	95,014	1
Total non-current assets	4,224,843	30	4,215,036	27
TOTAL	$ 14,219,105	100	$ 15,766,908	100
LIABILITIES AND EQUITY				
CURRENT LIABILITIES				
Short-term borrowings (Notes 18 and 31)	$ -	-	$ 2,400,000	15
Notes payable to unrelated parties (Notes 20 and 31)	29	-	32	-
Trade payables to unrelated parties (Notes 20 and 31)	1,070,538	7	1,383,556	9
Current tax liabilities (Note 27)	192,982	1	393,733	2
Other payables (Notes 21 and 31)	1,164,267	8	1,047,651	7
Provisions - current (Note 22)	121,683	1	137,204	1
Lease liabilities - current (Notes 13 and 31)	131,439	1	160,566	1
Other current liabilities (Notes 21 and 25)	89,020	1	203,663	1
Total current liabilities	2,769,958	19	5,726,405	36
NON-CURRENT LIABILITIES				
Bonds payable (Notes 19 and 31)	1,427,119	10	-	-
Deferred tax liabilities (Note 27)	20,579	-	41,798	-
Lease liabilities - non-current (Notes 13 and 31)	226,957	2	323,457	2
Deferred revenue - non-current	81,091	1	90,139	1
Net defined benefit liabilities - non-current (Note 23)	11,758	-	13,049	-
Other non-current liabilities (Notes 21 and 31)	7,458	-	8,367	-
Total non-current liabilities	1,774,962	13	476,810	3
Total liabilities	4,544,920	32	6,203,215	39
EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY (Note 24)				
Ordinary shares	941,660	7	941,660	6
Capital surplus	3,110,236	22	2,964,377	19
Retained earnings				
Legal reserve	1,201,418	8	972,812	6
Special reserve	-	-	69,351	-
Unappropriated earnings	4,275,184	30	4,484,912	29
Other equity				
Exchange differences on translation of the financial statements of foreign operations	66,249	-	63,534	-
Total equity attributable to owners of the Company	9,594,747	67	9,496,646	60
NON-CONTROLLING INTERESTS (Notes 11 and 24)	79,438	1	67,047	1
Total equity	9,674,185	68	9,563,693	61
TOTAL	$ 14,219,105	100	$ 15,766,908	100

The accompanying notes are an integral part of the consolidated financial statements.

CYBER POWER SYSTEMS, INC. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE YEARS ENDED DECEMBER 31, 2025 AND 2024
(In Thousands of New Taiwan Dollars, Except Earnings Per Share)

	2025		2024	
	Amount	**%**	**Amount**	**%**
OPERATING REVENUE (Note 25)	$ 11,869,881	100	$ 12,492,000	100
OPERATING COSTS (Notes 10, 23 and 26)	5,503,393	46	6,127,250	49
GROSS PROFIT	6,366,488	54	6,364,750	51
OPERATING EXPENSES (Notes 9, 23, 26, 29 and 32)				
Selling and marketing expenses	2,467,902	21	2,102,325	17
General and administrative expenses	1,487,339	13	1,338,251	10
Research and development expenses	471,562	4	473,767	4
Expected credit loss	22,356	-	23,123	-
Total operating expenses	4,449,159	38	3,937,466	31
PROFIT FROM OPERATIONS	1,917,329	16	2,427,284	20
NON-OPERATING INCOME AND EXPENSES (Note 26)				
Interest income	131,253	1	157,890	1
Other income	56,755	-	74,134	-
Other gains and losses	(244,789)	(2)	339,964	3
Finance costs	(46,389)	-	(50,493)	-
Total non-operating income and expenses	(103,170)	(1)	521,495	4
PROFIT BEFORE INCOME TAX FROM CONTINUING OPERATIONS	1,814,159	15	2,948,779	24
INCOME TAX EXPENSE (Note 27)	(438,538)	(3)	(640,401)	(5)
NET PROFIT FOR THE YEAR	1,375,621	12	2,308,378	19
OTHER COMPREHENSIVE INCOME				
Items that will not be reclassified subsequently to profit or loss:				
Remeasurement of defined benefit plans (Note 23)	(899)	-	2,761	-
Income tax relating to items that will not be reclassified subsequently to profit or loss (Note 27)	179	-	(552)	-
	(720)	-	2,209	-
Items that may be reclassified subsequently to profit or loss:				

(Continued)

CYBER POWER SYSTEMS, INC. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE YEARS ENDED DECEMBER 31, 2025 AND 2024
(In Thousands of New Taiwan Dollars, Except Earnings Per Share)

	2025		2024	
	Amount	**%**	**Amount**	**%**
Exchange differences on translation of the financial statements of foreign operations	2,223	-	134,178	1
Other comprehensive income for the year, net of income tax	1,503	-	136,387	1
TOTAL COMPREHENSIVE INCOME FOR THE YEAR	$ 1,377,124	12	$ 2,444,765	20
NET PROFIT ATTRIBUTABLE TO:				
Owners of the Company	$ 1,362,738	12	$ 2,283,855	19
Non-controlling interests	12,883	-	24,523	-
	$ 1,375,621	12	$ 2,308,378	19
TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO:				
Owners of the Company	$ 1,364,733	12	$ 2,418,949	20
Non-controlling interests	12,391	-	25,816	-
	$ 1,377,124	12	$ 2,444,765	20
EARNINGS PER SHARE (Note 28)				
Basic	$ 14.47		$ 24.75	
Diluted	$ 14.38		$ 24.17	

The accompanying notes are an integral part of the consolidated financial statements. (Concluded)

CYBER POWER SYSTEMS, INC. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE YEARS ENDED DECEMBER 31, 2025 AND 2024
(In Thousands of New Taiwan Dollars)

	Equity Attributable to Owners of the Company									
	Share Capital			Retained Earnings			Other Equity			
	Ordinary Shares	Certificate of Entitlement to New Shares from Convertible Bonds	Capital Surplus	Legal Reserve	Special Reserve	Unappropriated Earnings	Exchange Differences on Translation of the Financial Statements of Foreign Operations	Total	Non-controlling Interests	Total Equity
BALANCE ON JANUARY 1, 2024	$ 904,329	$ 5,758	$ 2,442,688	$ 826,087	$ 78,460	$ 3,064,534	$ (69,351)	$ 7,252,505	$ 41,231	$ 7,293,736
Appropriation of 2023 earnings										
Legal reserve	-	-	-	146,725	-	(146,725)	-	-	-	-
Cash dividends distributed by the Company	-	-	-	-	-	(728,070)	-	(728,070)	-	(728,070)
Reversal of special reserve	-	-	-	-	(9,109)	9,109	-	-	-	-
Net profit for the year ended December 31, 2024	-	-	-	-	-	2,283,855	-	2,283,855	24,523	2,308,378
Other comprehensive income for the year ended December 31, 2024, net of income tax	-	-	-	-	-	2,209	132,885	135,094	1,293	136,387
Total comprehensive income for the year ended December 31, 2024	-	-	-	-	-	2,286,064	132,885	2,418,949	25,816	2,444,765
Convertible bonds converted to ordinary shares	-	31,573	521,689	-	-	-	-	553,262	-	553,262
Certificate of entitlement to new shares from convertible bonds	37,331	(37,331)	-	-	-	-	-	-	-	-
BALANCE ON DECEMBER 31, 2024	941,660	-	2,964,377	972,812	69,351	4,484,912	63,534	9,496,646	67,047	9,563,693
Appropriation of 2024 earnings										
Legal reserve	-	-	-	228,606	-	(228,606)	-	-	-	-
Cash dividends distributed by the Company	-	-	-	-	-	(1,412,491)	-	(1,412,491)	-	(1,412,491)
Reversal of special reserve	-	-	-	-	(69,351)	69,351	-	-	-	-
Other changes in capital surplus										
Equity component of convertible bonds issued by the Company	-	-	92,890	-	-	-	-	92,890	-	92,890
Share-based compensation (Note 29)	-	-	52,969	-	-	-	-	52,969	-	52,969
Net profit for the year ended December 31, 2025	-	-	-	-	-	1,362,738	-	1,362,738	12,883	1,375,621
Other comprehensive income (loss) for the year ended December 31, 2025, net of income tax	-	-	-	-	-	(720)	2,715	1,995	(492)	1,503
Total comprehensive income for the year ended December 31, 2025	-	-	-	-	-	1,362,018	2,715	1,364,733	12,391	1,377,124
BALANCE ON DECEMBER 31, 2025	$ 941,660	$ -	$ 3,110,236	$ 1,201,418	$ -	$ 4,275,184	$ 66,249	$ 9,594,747	$ 79,438	$ 9,674,185

The accompanying notes are an integral part of the consolidated financial statements.

CYBER POWER SYSTEMS, INC. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED DECEMBER 31, 2025 AND 2024
(In Thousands of New Taiwan Dollars)

	2025	2024
CASH FLOWS FROM OPERATING ACTIVITIES		
Income before income tax	$ 1,814,159	$ 2,948,779
Adjustments for:		
Depreciation expenses	279,999	281,750
Amortization expenses	14,840	6,785
Expected credit loss recognized on trade receivables	22,356	23,123
Net loss (gain) on financial assets and liabilities at fair value through profit or loss	1,200	(4,404)
Finance costs	46,389	50,493
Interest income	(131,253)	(157,890)
Share-based compensation	52,969	-
Write-down of inventories	94,702	63,155
Net (gain) loss on foreign currency exchange	(52,084)	105,969
(Gain) loss on disposal of property, plant and equipment	(152)	340
(Reversal) recognition of provisions	(15,763)	3,781
Lease modification benefits	(701)	(57)
Changes in operating assets and liabilities		
Notes receivable	(728)	728
Trade receivables	538,786	(422,653)
Other receivables	3,378	(49,905)
Inventories	102,931	(311,089)
Other current assets	24,844	(9,019)
Other non-current assets	2,653	(5,679)
Notes payable	(3)	1
Trade payables	(338,428)	306,510
Other payables	117,891	149,244
Deferred revenue	(9,048)	9,715
Other current liabilities	(114,643)	96,505
Net defined benefit liabilities	(2,190)	1,264
Cash generated from operations	2,452,104	3,087,446
Interest received	127,438	155,809
Interest paid	(31,026)	(54,291)
Income tax paid	(669,045)	(570,019)
Net cash generated from operating activities	1,879,471	2,618,945
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of financial assets at amortized cost	-	(604,116)
Proceeds from disposal of financial assets at amortized cost	541,411	-
Payments of property, plant and equipment	(62,886)	(105,501)
Proceeds from disposal of property, plant and equipment	1,322	569
Increase in refundable deposits	-	(7,174)
Decrease in refundable deposits	2,877	-
Payments for intangible assets	(15,580)	(51,432)
Increase in other current financial assets	-	(14,304)

(Continued)

CYBER POWER SYSTEMS, INC. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED DECEMBER 31, 2025 AND 2024
(In Thousands of New Taiwan Dollars)

	2025	2024
Decrease in other current financial assets	125,160	-
Increase in prepayments for land and equipment	(225,346)	(21,590)
Net cash generated from (used in) investing activities	366,958	(803,548)
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from short-term borrowings	-	400,000
Repayments of short-term borrowings	(2,400,000)	-
Proceeds from issuance of convertible bonds	1,501,304	-
Repayments of bonds payable	-	(1,000)
Proceeds from guarantee deposits received	-	756
Refund of guarantee deposits received	(909)	-
Repayment of the principal portion of lease liabilities	(157,514)	(155,810)
Dividends paid to owners of the Company	(1,412,491)	(728,070)
Net cash used in financing activities	(2,469,610)	(484,124)
EFFECTS OF EXCHANGE RATE CHANGES ON THE BALANCE OF CASH HELD IN FOREIGN CURRENCIES	37,946	2,883
NET (DECREASE) INCREASE IN CASH AND CASH EQUIVALENTS	(185,235)	1,334,156
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	4,529,969	3,195,813
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	$ 4,344,734	$ 4,529,969

The accompanying notes are an integral part of the consolidated financial statements. (Concluded)

INDEPENDENT AUDITORS' REPORT

The Board of Directors and Shareholders
Cyber Power Systems, Inc.

Opinion

We have audited the accompanying parent company only financial statements of Cyber Power Systems, Inc. (the "Company"), which comprise the parent company only balance sheets as of December 31, 2025 and 2024, and the parent company only statements of comprehensive income, changes in equity and cash flows for the years then ended, and notes to the parent company only financial statements, including material accounting policy information (collectively referred to as the "parent company only financial statements").

In our opinion, the accompanying parent company only financial statements present fairly, in all material respects, the parent company only financial position of the Company as of December 31, 2025 and 2024, and its parent company only financial performance and its parent company only cash flows for the years then ended in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers.

Basis for Opinion

We conducted our audits in accordance with the Regulations Governing Financial Statement Audit and Attestation Engagements of Certified Public Accountants and the Standards on Auditing of the Republic of China. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Parent Company Only Financial Statements section of our report. We are independent of the Company in accordance with The Norm of Professional Ethics for Certified Public Accountant of the Republic of China, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the parent company only financial statements for the year ended December 31, 2025. These matters were addressed in the context of our audit of the parent company only financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

The key audit matter of the Company's financial statements for the year ended December 31, 2025 is described as follows:

<u>Assessment of Inventory</u>

As of December 31, 2025, the balance of inventory amounted to $980,085 thousand. As the Company sells its products to the American and European regions with a focus on the retail market, a sufficient level of safety stock is required to be maintained at the retail outlets, and this results in the net amount of inventory accounting for 7% of the Company's total assets. Since the assessment of the net realizable value of inventories is subject to management's judgment, it has been identified as the key audit matter for the year ended December 31, 2025.

Net realizable value is the estimated selling price of inventories less all estimated costs of completion and costs necessary to make the sale. When the net realizable value is lower than the cost of inventory, the Company recognizes the loss on the write-down; besides, the loss on obsolete inventory is estimated according to the aging and physical conditions of the inventory.

We obtained an understanding of the effectiveness of internal controls over the regular recognition of inventory valuation based on the Group's policies. We selected samples from the inventory list on the balance sheet date, verified the data used to calculate the net realizable value, recalculated the inventory valuation loss amount and compared it to the recognized amount based on the data. We also analyzed the actual inventory turnover situation, assessed the sufficiency and appropriateness of the policy for the recognition of obsolescence losses, and we calculated the obsolescence losses based on the policy and compared the obsolescence losses to the recognized amount.

For other relevant disclosures, refer to Note 4(e): Summary of material accounting policy information and Note 10: Inventories.

Responsibilities of Management and Those Charged with Governance for the Parent Company Only Financial Statements

Management is responsible for the preparation and fair presentation of the parent company only financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers, and for such internal control as management determines is necessary to enable the preparation of parent company only financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the parent company only financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance, including the audit committee, are responsible for overseeing the Company's financial reporting process.

Auditors' Responsibilities for the Audit of the Parent Company Only Financial Statements

Our objectives are to obtain reasonable assurance about whether the parent company only financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Standards on Auditing of the Republic of China will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these parent company only financial statements.

As part of an audit in accordance with the Standards on Auditing of the Republic of China, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the parent company only financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.

3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the parent company only financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.

5. Evaluate the overall presentation, structure and content of the parent company only financial statements, including the disclosures, and whether the parent company only financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

6. Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Company to express an opinion on the parent company only financial statements. We are responsible for the direction, supervision and performance of the audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the parent company only financial statements for the year ended December 31, 2025 and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

The engagement partners on the audits resulting in this independent auditors' report are Wen-Hsiang Chen and Te-Chen Cheng.

Deloitte & Touche
Taipei, Taiwan
Republic of China

March 16, 2026

<u>*Notice to Readers*</u>

The accompanying parent company only financial statements are intended only to present the financial position, financial performance and cash flows in accordance with accounting principles and practices generally accepted in the Republic of China and not those of any other jurisdictions. The standards, procedures and practices to audit such parent company only financial statements are those generally applied in the Republic of China.

For the convenience of readers, the independent auditors' report and the accompanying parent company only financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. If there is any conflict between the English version and the original Chinese version or any difference in the interpretation of the two versions, the Chinese-language independent auditors' report and parent company only financial statements shall prevail..

CYBER POWER SYSTEMS, INC.

PARENT COMPANY ONLY BALANCE SHEETS
DECEMBER 31, 2025 AND 2024
(In Thousands of New Taiwan Dollars)

	2025		2024	
ASSETS	**Amount**	**%**	**Amount**	**%**
CURRENT ASSETS				
Cash and cash equivalents (Notes 6 and 30)	$ 2,606,724	20	$ 3,429,403	23
Financial assets at fair value through profit or loss (Notes 7 and 30)	450	-	-	-
Financial assets at amortized cost - current (Notes 8 and 30)	144,290	1	98,355	1
Notes receivable from unrelated parties (Notes 9, 24 and 30)	744	-	639	-
Trade receivables from unrelated parties (Notes 9, 24 and 30)	267,450	2	487,295	3
Trade receivables from related parties (Notes 9, 24, 30 and 31)	1,412,528	11	2,449,202	17
Other receivables from unrelated parties (Notes 9 and 30)	1,202	-	1,856	-
Other receivables from related parties (Notes 9, 30 and 31)	1,200	-	1,181	-
Inventories (Note 10)	980,085	7	1,047,056	7
Other current financial assets (Notes 30 and 32)	1,000	-	1,000	-
Other current assets (Notes 16 and 31)	45,942	-	98,054	1
Total current assets	5,461,615	41	7,614,041	52
NON-CURRENT ASSETS				
Investments accounted for using the equity method (Notes 11 and 31)	4,923,705	37	4,017,382	28
Property, plant and equipment (Notes 12 and 32)	1,338,289	10	1,357,517	9
Right-of-use assets (Note 13)	25,376	-	29,272	-
Investment properties (Notes 14 and 32)	1,237,907	10	1,247,646	9
Other intangible assets (Note 15)	19,672	-	12,733	-
Deferred tax assets (Note 26)	272,666	2	297,603	2
Other non-current assets (Note 16)	3,541	-	4,727	-
Total non-current assets	7,821,156	59	6,966,880	48
TOTAL	$ 13,282,771	100	$ 14,580,921	100
LIABILITIES AND EQUITY				
CURRENT LIABILITIES				
Short-term borrowings (Notes 17 and 30)	$ -	-	$ 2,400,000	17
Trade payables to unrelated parties (Notes 19 and 30)	302,513	2	358,157	3
Trade payables to related parties (Notes 19, 30 and 31)	1,014,534	8	1,223,889	8
Other payables (Notes 20, 30 and 31)	564,839	4	586,532	4
Current tax liabilities (Note 26)	189,847	2	266,421	2
Provisions - current (Note 21)	112,914	1	127,667	1
Lease liabilities - current (Notes 13 and 30)	14,251	-	12,577	-
Other current liabilities (Note 20)	26,034	-	55,332	-
Total current liabilities	2,224,932	17	5,030,575	35
NON-CURRENT LIABILITIES				
Bonds payable (Notes 18 and 30)	1,427,119	11	-	-
Deferred tax liabilities (Note 26)	1,103	-	20,787	-
Lease liabilities - non-current (Notes 13 and 30)	11,408	-	16,741	-
Net defined benefit liabilities - non-current (Note 22)	6,271	-	8,309	-
Other non-current liabilities (Notes 11, 20 and 30)	17,191	-	7,863	-
Total non-current liabilities	1,463,092	11	53,700	-
Total liabilities	3,688,024	28	5,084,275	35
EQUITY (Note 23)				
Share capital				
Ordinary shares	941,660	7	941,660	7
Capital surplus	3,110,236	23	2,964,377	20
Retained earnings				
Legal reserve	1,201,418	9	972,812	7
Special reserve	-	-	69,351	-
Unappropriated earnings	4,275,184	32	4,484,912	31
Other equity				
Exchange differences on translation of the financial statements of foreign operations	66,249	1	63,534	-
Total equity	9,594,747	72	9,496,646	65
TOTAL	$ 13,282,771	100	$ 14,580,921	100

The accompanying notes are an integral part of the parent company only financial statements.

CYBER POWER SYSTEMS, INC.

PARENT COMPANY ONLY STATEMENTS OF COMPREHENSIVE INCOME
FOR THE YEARS ENDED DECEMBER 31, 2025 AND 2024
(In Thousands of New Taiwan Dollars, Except Earnings Per Share)

	2025		2024	
	Amount	**%**	**Amount**	**%**
OPERATING REVENUE (Notes 24 and 31)	$ 5,862,283	100	$ 7,562,873	100
OPERATING COSTS (Notes 10, 22, 25 and 31)	4,015,964	69	5,292,951	70
GROSS PROFIT	1,846,319	31	2,269,922	30
UNREALIZED GAIN ON TRANSACTIONS WITH SUBSIDIARIES	(920,585)	(16)	(910,133)	(12)
REALIZED GAIN ON TRANSACTIONS WITH SUBSIDIARIES	910,133	16	666,595	9
REALIZED GROSS PROFIT	1,835,867	31	2,026,384	27
OPERATING EXPENSES (Notes 9, 22, 25, 28 and 31)				
Selling and marketing expenses	318,518	5	369,098	5
General and administrative expenses	397,166	7	312,902	4
Research and development expenses	392,774	7	395,626	6
Expected credit (gain) loss	(2,825)	-	1,423	-
Total operating expenses	1,105,633	19	1,079,049	15
PROFIT FROM OPERATIONS	730,234	12	947,335	12
NON-OPERATING INCOME AND EXPENSES (Notes 25 and 31)				
Interest income	96,774	2	146,029	2
Other income	72,992	1	88,706	1
Other gains and losses	(198,941)	(3)	304,392	4
Finance costs	(37,705)	(1)	(41,356)	(1)
Share of profit of subsidiaries	886,369	15	1,093,982	15
Total non-operating income and expenses	819,489	14	1,591,753	21
PROFIT BEFORE INCOME TAX FROM CONTINUING OPERATIONS	1,549,723	26	2,539,088	33
INCOME TAX EXPENSE (Note 26)	(186,985)	(3)	(255,233)	(3)
NET PROFIT FOR THE YEAR	1,362,738	23	2,283,855	30
OTHER COMPREHENSIVE INCOME				

(Continued)

CYBER POWER SYSTEMS, INC.

PARENT COMPANY ONLY STATEMENTS OF COMPREHENSIVE INCOME
FOR THE YEARS ENDED DECEMBER 31, 2025 AND 2024
(In Thousands of New Taiwan Dollars, Except Earnings Per Share)

	2025		2024	
	Amount	**%**	**Amount**	**%**
Items that will not be reclassified subsequently to profit or loss:				
Remeasurement of defined benefit plans (Note 22)	(926)	-	2,781	-
Share of other comprehensive income (loss) of subsidiaries accounted for using the equity method	21	-	(16)	-
Income tax relating to items that will not be reclassified subsequently to profit or loss (Note 26)	185	-	(556)	-
	(720)	-	2,209	-
Items that may be reclassified subsequently to profit or loss:				
Exchange differences on translation of the financial statements of foreign operations	2,715	-	132,885	2
Other comprehensive income for the year, net of income tax	1,995	-	135,094	2
TOTAL COMPREHENSIVE INCOME FOR THE YEAR	$ 1,364,733	23	$ 2,418,949	32
EARNINGS PER SHARE (Note 27)				
From continuing operations				
Basic	$ 14.47		$ 24.75	
Diluted	$ 14.38		$ 24.17	

The accompanying notes are an integral part of the parent company only financial statements. (Concluded)

CYBER POWER SYSTEMS, INC.

PARENT COMPANY ONLY STATEMENTS OF CHANGES IN EQUITY
FOR THE YEARS ENDED DECEMBER 31, 2025 AND 2024
(In Thousands of New Taiwan Dollars)

	Share Capital			Retained Earnings			Other Equity	
	Ordinary Shares	Certificate of Entitlement to New Shares from Convertible Bonds	Capital Surplus	Legal Reserve	Special Reserve	Unappropriated Earnings	Exchange Differences on Translation of the Financial Statements of Foreign Operations	Total
BALANCE ON JANUARY 1, 2024	$ 904,329	$ 5,758	$ 2,442,688	$ 826,087	$ 78,460	$ 3,064,534	$ (69,351)	$ 7,252,505
Appropriation of 2023 earnings								
Legal reserve	-	-	-	146,725	-	(146,725)	-	-
Cash dividends distributed by the Company	-	-	-	-	-	(728,070)	-	(728,070)
Reversal of special reserve	-	-	-	-	(9,109)	9,109	-	-
Net profit for the year ended December 31, 2024	-	-	-	-	-	2,283,855	-	2,283,855
Other comprehensive income for the year ended December 31, 2024, net of income tax	-	-	-	-	-	2,209	132,885	135,094
Total comprehensive income for the year ended December 31, 2024	-	-	-	-	-	2,286,064	132,885	2,418,949
Convertible bonds converted to ordinary shares	-	31,573	521,689	-	-	-	-	553,262
Certificate of entitlement to new shares from convertible bonds	37,331	(37,331)	-	-	-	-	-	-
BALANCE ON DECEMBER 31, 2024	941,660	-	2,964,377	972,812	69,351	4,484,912	63,534	9,496,646
Appropriation of 2024 earnings								
Legal reserve	-	-	-	228,606	-	(228,606)	-	-
Cash dividends distributed by the Company	-	-	-	-	-	(1,412,491)	-	(1,412,491)
Reversal of special reserve	-	-	-	-	(69,351)	69,351	-	-
Other changes in capital surplus								
Equity component of convertible bonds issued by the Company	-	-	92,890	-	-	-	-	92,890
Share-based compensation (Note 28)	-	-	52,969	-	-	-	-	52,969
Net profit for the year ended December 31, 2025	-	-	-	-	-	1,362,738	-	1,362,738
Other comprehensive income (loss) for the year ended December 31, 2025, net of income tax	-	-	-	-	-	(720)	2,715	1,995
Total comprehensive income for the year ended December 31, 2025	-	-	-	-	-	1,362,018	2,715	1,364,733
BALANCE ON DECEMBER 31, 2025	$ 941,660	$ -	$ 3,110,236	$ 1,201,418	$ -	$ 4,275,184	$ 66,249	$ 9,594,747

The accompanying notes are an integral part of the parent company only financial statements.

CYBER POWER SYSTEMS, INC.

PARENT COMPANY ONLY STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED DECEMBER 31, 2025 AND 2024
(In Thousands of New Taiwan Dollars)

	2025	2024
CASH FLOWS FROM OPERATING ACTIVITIES		
Income before income tax	$ 1,549,723	$ 2,539,088
Adjustments for:		
Depreciation expenses	52,508	49,440
Amortization expense	5,703	1,737
Expected credit loss (reversed) recognized on trade receivables	(2,825)	1,423
Net loss (gain) on fair value changes of financial assets and liabilities at fair value through profit or loss	1,200	(4,404)
Finance costs	37,705	41,356
Share-based compensation	52,969	-
Interest income	(96,774)	(146,029)
Share of profit of subsidiaries	(886,369)	(1,093,982)
Loss on disposal of property, plant and equipment	-	140
(Reversal of) write-down of inventories	15,683	(2,559)
Unrealized gain on transactions with subsidiaries	920,585	910,133
Realized gain on transactions with subsidiaries	(910,133)	(666,595)
Net loss (gain) on foreign currency exchange	120,453	(216,331)
(Reversal) recognition of provisions	(14,753)	4,222
Lease modification benefits	-	(57)
Changes in operating assets and liabilities		
Notes receivable	(105)	383
Trade receivables	1,292,306	(159,431)
Other receivables	722	14,239
Inventories	51,288	43,470
Other current assets	52,450	(32,459)
Other non-current assets	3,840	(1,022)
Trade payables	(290,409)	(212,312)
Other payables	(20,501)	68,904
Other current liabilities	(29,295)	12,448
Net defined benefit liabilities	(2,964)	(529)
Cash generated from operations	1,903,007	1,151,273
Interest received	96,687	146,045
Interest paid	(22,259)	(35,484)
Income tax paid	(258,121)	(290,386)
Net cash generated from operating activities	1,719,314	971,448
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of financial assets at amortized cost	(45,935)	(6,240)
Net cash outflow on acquisition of subsidiaries	(39,420)	(950)
Payments of property, plant and equipment	(8,783)	(11,042)
Increase in refundable deposits	-	(1,662)
Decrease in refundable deposits	408	-
Payments for intangible assets	(12,642)	(11,670)
Dividends received from subsidiaries	22,015	-

(Continued)

CYBER POWER SYSTEMS, INC.

PARENT COMPANY ONLY STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED DECEMBER 31, 2025 AND 2024
(In Thousands of New Taiwan Dollars)

	2025	2024
Net cash used in investing activities	(84,357)	(31,564)
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from short-term borrowings	-	400,000
Repayments of short-term borrowings	(2,400,000)	-
Proceeds from issuance of convertible bonds	1,501,304	-
Repayments of bonds payable	-	(1,000)
Proceeds from guarantee deposits received	-	346
Refund of guarantee deposits received	(937)	-
Repayment of the principal portion of lease liabilities	(13,743)	(11,313)
Dividends paid to owners of the Company	(1,412,491)	(728,070)
Net cash used in financing activities	(2,325,867)	(340,037)
EFFECTS OF EXCHANGE RATE CHANGES ON THE BALANCE OF CASH AND CASH EQUIVALENTS HELD IN FOREIGN CURRENCIES	(131,769)	177,534
NET (DECREASE) INCREASE IN CASH AND CASH EQUIVALENTS	(822,679)	777,381
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	3,429,403	2,652,022
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	$ 2,606,724	$ 3,429,403

The accompanying notes are an integral part of the parent company only financial statements. (Concluded)

[Attachment 3: Audit Committee Report]

Cyber Power Systems, Inc.

Audit Committee Report

The Board of Directors produced and submitted the Company's 2025 Business Report, financial statements and earnings distribution proposal. The financial statements were audited by Chen Wen-Hsiang and Cheng Te-Chen, CPAs of Deloitte & Touche, Taiwan, and an audit report was issued. The above business report and financial statements have been reviewed by the audit committee and found that there is no discrepancy. The report is as above in accordance with the relevant regulations of the Securities and Exchange Act and the Company Act. Please review.

Sincerely submitted to

Cyber Power Systems, Inc. 2026 General Shareholders Meeting

Convener of Audit Committee: Wang, Chin-Yen

March 16, 2026

[Attachment 4: 2025 Earnings Distribution Table]

Cyber Power Systems, Inc.
2025 Earnings Distribution Table

Unit: NT$

Undistributed earnings in previous year	2,913,166,094
Retained earnings adjusted due to investment by adopting equity method	21,261
Remeasurement number in confirmed benefit plan	(741,322)
Undistributed profit after adjustment	2,201,057,360
Plus: 2025 net profit	1,362,738,019
Minus: allocation of legal reserve	(136,201,796)
Distributable earnings	4,138,982,256
Distribution item:	
Shareholder dividend – cash (Note1)	(941,660,490)
Ending undistributed earnings	3,197,321,766

Notes 1: Calculated on the basis of the 94,166,049 outstanding shares on the resolution date of the board of directors, a shareholder dividend of NT$941,660,490 will be distributed, the cash dividends of distribute NT$10 per share (94,166,049x 10＝941,660,490)

Notes 2: For the distribution mentioned above, if the quantity of outstanding common shares are affected due to employee's exercise of subscription right, the issuance of restricted stock awards, execution of conversion rights by holders of the convertible corporate bonds, and repurchase of shares by the company, and thereby causes changes in shareholder's dividend distribution ratio, it shall be authorize Chairman to make adjustment with full authority.

Notes 3: For dividend distribution, Chairman is authorized to determine the ex-dividend base date, distribution date and other relevant matters; cash dividend is calculated into NT$1 (digits after the decimal point to be ignored), and the total of fractional shares amount will be calculated into other income of the Company.

Chairman: Kuo, Chin Manager: Ho, Lien-Hsun Accounting Officer: Chen, Chih-Chang

[Attachment 5: Comparison Table on the Amendments of "Procedures for Acquisition or Disposal of Assets"]

Cyber Power Systems, Inc.
Comparison Table on the Amendments of "Procedures for Acquisition or Disposal of Assets"

After amendment	Before amendment	Explanation
Article 27. If the Company acquires or dispose assets with the following circumstances, it shall declare the relevant information on the designated website of the Financial Supervisory Commission in the specified format within two days from the date of occurrence: 1. The acquisition or disposal of real estate or its right-of-use assets, or other assets other than the acquisition or disposal of real estate or its right-of-use assets, and the trading value exceeds 20% of the company's paid-up capital, or 10% of total assets or NT$300 million. Yet, the trades of domestic bonds, bonds with trading back conditions, purchase or redemption of domestic money market funds are not in the restriction. 2. Carry out merger, division, acquisition or shares conversion. 3. The total amount of all or individual contract losses from the derivative commodities trade exceeds the limit specified in this Regulations. 4. The acquisition or disposal of equipment for operating use or its right-to-use assets, the trading object is not a relationship party, and the trading value reaches one of the following provisions: (1) The publicly-issued company whose paid-in capital doesn't reach NT$10 billion and the trading value has not reached NT$500 million. (2) The publicly-issued companies whose paid-in capital is NT$10 billion or more but less than NT$50 billion, the transaction amount reaches NT$1 billion or more. (3) The publicly-issued companies whose paid-in capital is NT$50 billion, the transaction amount reaches 5 percent or more of paid-in capital. 5. The public offering company, which operates the construction business acquires or dispose the real estate or its right-to-use assets for construction use, and the trading object isn't the relationship party; the trading value exceeds NT$500 million; the value of paid-in capital exceeds NT$10 billion, disposes the self-constructed real estate, and the trading target isn't the relationship party, the trading value exceeds NT$1 billion.	Article 27. If the Company acquires or dispose assets with the following circumstances, it shall declare the relevant information on the designated website of the Financial Supervisory Commission in the specified format within two days from the date of occurrence: 1. The acquisition or disposal of real estate or its right-of-use assets, or other assets other than the acquisition or disposal of real estate or its right-of-use assets, and the trading value exceeds 20% of the company's paid-up capital, or 10% of total assets or NT$300 million. Yet, the trades of domestic bonds, bonds with trading back conditions, purchase or redemption of domestic money market funds are not in the restriction. 2. Carry out merger, division, acquisition or shares conversion. 3. The total amount of all or individual contract losses from the derivative commodities trade exceeds the limit specified in this Regulations. 4. The acquisition or disposal of equipment for operating use or its right-to-use assets, the trading object is not a relationship party, and the trading value reaches one of the following provisions: (1) The publicly-issued company whose paid-in capital doesn't reach NT$10 billion and the trading value has not reached NT$500 million. (2) The publicly-issued companies whose paid-up capital doesn't reach NT$10 billion and the trading value is over NT$1 billion. 5. The public offering company, which operates the construction business acquires or dispose the real estate or its right-to-use assets for construction use, and the trading object isn't the relationship party; the trading value exceeds NT$500 million; the value of paid-in capital exceeds NT$10 billion, disposes the self-constructed real estate, and the trading target isn't the relationship party, the trading value exceeds NT$1 billion.	. The acquisition or disposal of equipment for operational use is an act required for a company's ordinary course of business. In consideration of the materiality of information disclosure, Item 3 is added to Subparagraph 4 of Paragraph 1 of this Article, and Item 2 of the same Subparagraph is amended accordingly. . In consideration that companies may, for the purpose of efficient utilization of operating funds, engage in investments in fixed-income instruments for fund allocation to enhance cash returns, and that the current announcement threshold of NT$300 million for transaction amounts may result in frequent announcements by large

After amendment	Before amendment	Explanation
6. Real estate acquired by self-land construction, lease-land construction, joint housing construction, joint construction with earning share or joint construction with area share, the trading object isn't the relationship party; and the planned company-involved trading value doesn't exceed NT$ 500 million. 7. In the case of a public company with paid-in capital reaching NT$50 billion or more, transactions in government bonds, ordinary corporate bonds, and general bank debentures without equity characteristics (excluding subordinated debt) traded on securities exchanges or OTC markets, which do not fall under any of the circumstances listed in the proviso of subparagraph 8, and where furthermore the transaction counterparty is not a related party, and the transaction amount reaches 5 percent or more of paid-in capital. 8. Asset trade other than the above seven items, creditor's rights disposed by the financial institutions or make investment in mainland China, the trading value exceeds 20% of the company's paid-in capital or NT$300 million. However, the following situations are exempted: (1) Buy or sell domestic public debts. (2) Investment professional who buys or sells securities at stock exchange or securities firm's operating offices, or subscribes the ordinary corporate bonds and general financial bonds (excluding subordinated bonds) without equity issued in the primary market, or purchases or buys back the securities investment entrust fund or futures entrust fund, or purchases the securities according to the provisions of ROC Securities Counter Trading Center in the role of a securities dealer counseled and recommended by Taipei Exchange. (3) Buy or sell bonds with purchase and return conditions, purchase or buy back money market funds issued by domestic securities investment entrusts. The trading value stated above is calculated as follows: 1. The value of each trade. 2. The annual trade value to the same party in acquiring or disposing the objects with the same nature. 3. The annual trade value from acquiring or disposing (counted separately) the real estate or its right-of-use assets of the same development plan. 4.The annual trade value from acquiring or disposing (counted separately) the same securities. The year stated in the preceding paragraph is based on the date on which the trade fact occurred, and is retroactively calculated for one year. The	6. Real estate acquired by self-land construction, lease-land construction, joint housing construction, joint construction with earning share or joint construction with area share, the trading object isn't the relationship party; and the planned company-involved trading value doesn't exceed NT$ 500 million. 7. Asset trade other than the above six items, creditor's rights disposed by the financial institutions or make investment in mainland China, the trading value exceeds 20% of the company's paid-in capital or NT$300 million. However, the following situations are exempted: (1) Buy or sell domestic public debts. (2) Investment professional who buys or sells securities at stock exchange or securities firm's operating offices, or subscribes the ordinary corporate bonds and general financial bonds (excluding subordinated bonds) without equity issued in the primary market, or purchases or buys back the securities investment entrust fund or futures entrust fund, or purchases the securities according to the provisions of ROC Securities Counter Trading Center in the role of a securities dealer counseled and recommended by Taipei Exchange. (3) Buy or sell bonds with purchase and return conditions, purchase or buy back money market funds issued by domestic securities investment entrusts. The trading value stated above is calculated as follows: 1. The value of each trade. 2. The annual trade value to the same party in acquiring or disposing the objects with the same nature. 3. The annual trade value from acquiring or disposing (counted separately) the real estate or its right-of-use assets of the same development plan. 4.The annual trade value from acquiring or disposing (counted separately) the same securities. The year stated in the preceding paragraph is based on the date on which the trade fact occurred, and is retroactively calculated for one year. The announcement has been waived in accordance with the provisions of the Processing Guidelines. The Company shall monthly input the trading status information of derivative commodities made by the Company and subsidiaries that are non-domestic public offering companies to the information disclosure website designated by the Financial Supervisory Commission in the specified format by 10th of each month.	enterprises, and in view of the materiality of information disclosure as well as the risk characteristics of such instruments, Subparagraph 7 is added to Paragraph 1 of this Article.

After amendment	Before amendment	Explanation
announcement has been waived in accordance with the provisions of the Processing Guidelines. The Company shall monthly input the trading status information of derivative commodities made by the Company and subsidiaries that are non-domestic public offering companies to the information disclosure website designated by the Financial Supervisory Commission in the specified format by 10th of each month. If the company-announced item is in mistake or missing that shall be corrected, all items shall be re-announced and registered within two days from the date of awareness. When the Company acquires or disposes assets, it shall put all contracts, proceedings, record books, appraising reports and opinions from the accountant, lawyer or securities underwriter in the company and reserves them for at least five, unless otherwise stipulated by other laws.	If the company-announced item is in mistake or missing that shall be corrected, all items shall be re-announced and registered within two days from the date of awareness. When the Company acquires or disposes assets, it shall put all contracts, proceedings, record books, appraising reports and opinions from the accountant, lawyer or securities underwriter in the company and reserves them for at least five, unless otherwise stipulated by other laws.	
Article 32. Regarding 10% of total assets specified in this Regulations, it is calculated based on the total assets in the most recent individual or separate financial reports as set out in the "Guidelines for the Financial Reporting of Securities Issuers". If the company's stock is not denominated or the denomination is not NT$10, the condition of trade value exceeding 20% of in-paid capital specified in this Regulations is calculated at 10% of the equity of the owner of the parent company; <u>for the calculation of transaction amounts of 5% of paid-in capital under these Regulations, 2.5% of the owner of the parent company;</u> The condition of trade value exceeding NT$10 billion stated in this Regulations is calculated at NT$20 billion attributable to owners of the parent company; <u>for calculations under the provisions of these Regulations regarding transaction amounts relative to paid-in capital of NT$50 billion, NT$100 billion of equity attributable to owners of the parent company.</u>	Article 32. Regarding 10% of total assets specified in this Regulations, it is calculated based on the total assets in the most recent individual or separate financial reports as set out in the "Guidelines for the Financial Reporting of Securities Issuers". If the company's stock is not denominated or the denomination is not NT$10, the condition of trade value exceeding 20% of in-paid capital specified in this Regulations is calculated at 10% of the equity of the owner of the parent company; The condition of trade value exceeding NT$10 billion stated in this Regulations is calculated at NT$20 billion attributable to owners of the parent company.	In coordination with the amendment to Paragraph 1 of Article 27 of the *Regulations Governing the Acquisition and Disposal of Assets by Public Companies*, which adds the announcement and reporting standards applicable to public companies with paid-in capital reaching NT$50 billion, Paragraph 2 of this Article is hereby revised. The revision explicitly stipulates the calculation methods for 5% of paid-in capital and for paid-in capital reaching NT$50 billion in cases where a company's shares have no par value or a par value other than NT$10 per share.

<table>
<tr><th>After amendment</th><th>Before amendment</th><th>Explanation</th></tr>
<tr><td>Article 33. This Regulations was established on 2007-10-25
Revise 1 made on 2008-06-25
Revise 2 made on 2012-06-12
Revise 3 made on 2014-06-12
Revise 4 made on 2017-06-20
Revise 5 made on 2019-06-11
Revise 6 made on 2020-06-12
Revise 7 made on 2022-06-15
<u>Revise 8 made on 2026-05-26</u></td><td>Article 33. This Regulations was established on 2007-10-25
Revise 1 made on 2008-06-25
Revise 2 made on 2012-06-12
Revise 3 made on 2014-06-12
Revise 4 made on 2017-06-20
Revise 5 made on 2019-06-11
Revise 6 made on 2020-06-12
Revise 7 made on 2022-06-15</td><td>Add revision date</td></tr>
</table>

[Attachment 6: Candidates of Directors Proposed by Board of Directors]

Cyber Power Systems, Inc. 2026 Annual Meeting of Shareholders Candidates of Directors Proposed by Board of Directors

In accordance with the provisions of Article 192-1 of the Company Act, the list of candidates for Directors is as follows:

Title	Name	Main Education and work experience	Current Principal Position	No. of Shares
Director	Chih Yuan Investment Co., Ltd. Representative: Kuo, Chin	**Education:** Bachelor, Department of Business Administration, Feng Chia University **Work experience:** Chairman, Cyber Power Systems, Inc. Finance Supervisor, Rite-Tech Industrial Co., Ltd.	Chairman, Cyber Power Systems, Inc.	5,609,974
Director	Ning Yuan Investment Co., Ltd. Representative: Ho, Lien-Hsun	**Education:** Bachelor, Department of Control Engineering and Department of Management Science, National Chiao Tung University Master, Institute of Control Engineering, National Chiao Tung University **Work experience:** President, Cyber Power Systems, Inc. Project Manager, Power Electronics Research Laboratory, Industrial Technology Research Institute	President, Cyber Power Systems, Inc.	5,700,000
Director	Hsien Yueh Investment Co., Ltd. Representative: Lee, Chien Chin	**Education:** Bachelor, Department of English, Christ's College Taipei **Work experience:** Director, Mao Fei Investment Co., Ltd.	Director, Cyber Power Systems, Inc.	5,688,993
Independent Director	Wang, Chin Yen	**Education:** Master of Management, National Central University **Work experience:** CPA, Deloitte & Touche, Taiwan	Independent Director, Cyber Power Systems, Inc. Independent Director, LEATEC Fine Ceramics Co., Ltd Independent Director, Taipei Star Bank Legal Representative of Directors, SENTEC E&E Co., Ltd CPA, Hao Yu Accounting Firm	0
Independent Director	Ou Yang, Mang	**Education:** Ph.D, Department of Photonics, National Chiao Tung University **Work experience:** Associate Professor, Department of Optics and Photonics, National Central University Professor, College of Electrical and Computer Engineering, National Chiao Tung University	Independent Director, Cyber Power Systems, Inc. Professor of Electrical Engineering, National Yang Ming Chiao Tung University	0
Independent Director	Lin, Jung-Yueh	**Education:** B.B.A. in Statistics, National Cheng Kung University **Work experience:** Manager and Spokesman of the auditing of TOPOINT Technology Co., Ltd. Chief Financial Officer of Lustrous Technology Ltd. Independent Director, Cyber Power Systems, Inc.	Senior Advisor, Global Egg Bank	0
Independent Director	Chen, Shu Han	**Education:** Master of Finance, National Taiwan University **Work experience:** Assistant Vice President, China Development Industrial Bank Assistant Vice President, Han-Yu Investment Consulting Co., Ltd. Senior Vice President, Cathay Venture Inc.	Partner & General Manager, For Win Capital, Inc.	0

[Attachment 7: The concurrent duties of the new Directors and their representatives]

CYBER POWER SYSTEMS, INC.

The concurrent duties of the new Directors and their representatives

Director	Concurrent duties at other companies	
Representative of Legal Person director, Kuo, Chin	Representative of Legal Person Director, Broad Win Int'l Investment Co., Ltd Chairman, Cliquefie Co., Ltd. Director, Planet Technology Limited Director, Join Master Co., Ltd Director, Portal Star Co., Ltd. Director, Shining Pearl Co., Ltd. Director, Cyber Power Systems (HK) Limited Director, Fast Wind International Limited Director, Global Way Co., Ltd Director, Global Win Co., Ltd. Director, Full Star Co., Ltd.	Director, Grown Tech Ltd. Director, Shuoda Electronics (Shenzhen)Co., Ltd. Director, Cyber Energy (Shenzhen), Inc. Director, Guangdong Cyber Energy Co., Ltd. Director, Cyber Power (Shenzhen)Co., Ltd. Director, Cyber Power Systems B.V. Director, Cyber Power Systems K.K Director, Cyber Power Systems (India) Pvt Ltd. Director, Chih Yuan Investment Co., Ltd Director, Da Yuan Investment Co., Ltd. Director, Cyber Power Systems Manufacturing, Inc.
Representative of Legal Person Director, Ho, Lien Hsun	Director, Cyber Power Systems (USA), Inc. Director, Join Master Co., Ltd Director, Portal Star Co., Ltd. Director, Shining Pearl Co., Ltd. Director, Fast Wind International Limited Director, Global Way Co., Ltd Director, Global Win Co., Ltd. Director, Full Star Co., Ltd. Director, Grown Tech Ltd. Director, Cyber Power (Shenzhen) Ltd. Director, Cyber Energy (Shenzhen), Inc. Director, Cyber Power Systems B.V. Director, Cyber Power Systems UK Limited	Director, Cyber Power Systems K.K Director, Nitram S.A.S Director, CyberPower Systems GmbH Director, Cyber Power Systems S.A. DE C.V. Director, Cyber Power Systems (India) Pvt Ltd. Director, Best Top (Shenzhen) Inc. Director, Ningyuan Investment Co., Ltd. Director, Dan Zhi Investment Co., Ltd. Director, Jing De International Co., Ltd. Director, Cyber Energy Co., Ltd. Chairman, Cyber Power Systems Manufacturing, Inc. Legal Supervisor Representative, Liang Gao Co., Ltd.
Representative of Legal Person Director, Lee, Chien-Chin	Chairman, Hsien Yueh Investment Co., Ltd. Director, Mao Fei Investment Co., Ltd.	
Wang, Chin Yen	Independent Director, LEATEC Fine Ceramics Co., Ltd Independent Director, Taipei Star Bank	Legal Representative of Directors, SENTEC E&E Co., Ltd
Lin, Jung-Yueh	Senior Advisor, Global Egg Bank	
Chen, Shu Han	Partner & General Manager, For Win Capital, Inc.	