



TAIMIDE

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Taiwan Polyimide

We know Polyimide

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Company & Product Profile

Operating Result 2017 H1

Q & A



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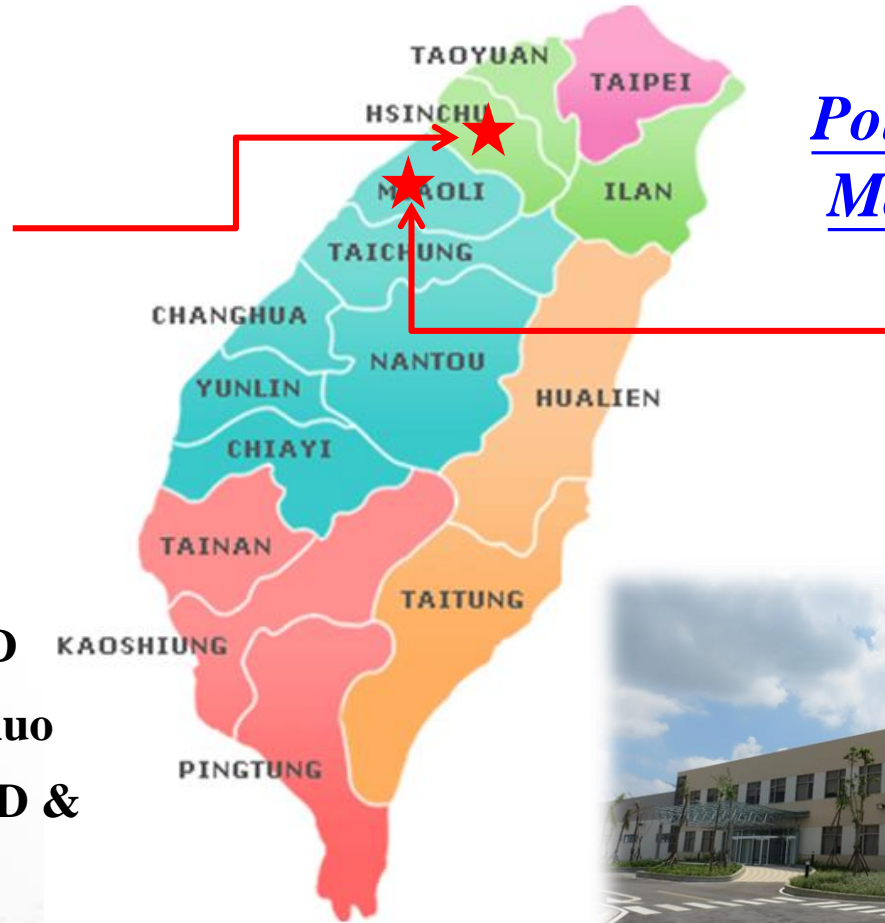
Company & Product Profile



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Company Profile



*Polyimide Film
Manufacturer*



- **Established: June, 2000**
- **Company capital: 40M USD**
- **Plant sites: Hsinpu & Tongluo**
- **Employees: ~350 (10% R&D & Process..)**
- **IPO in TSE: October, 2011**

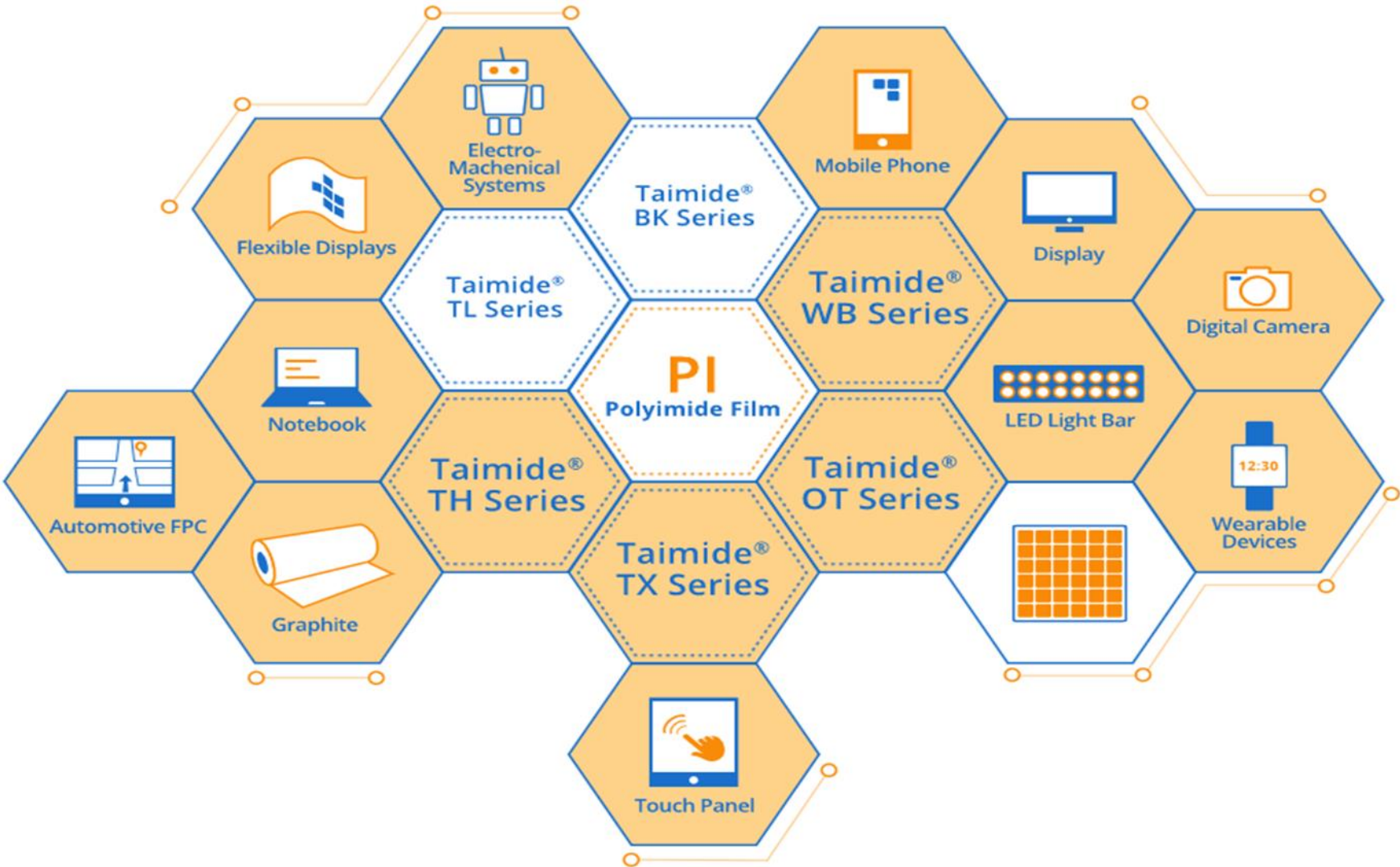
Milestones



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Applications



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FPCB Supply Chain

Base Material

Polyimide

DuPont; Kaneka; **Taimide**
SKC

Copper foil

Nippon Mining; Olin
Furukawa; Taiwan Copper Foil

FCCL

CCL

Cover layer

RCCT Technology; Arisawa; ShinEtsu; Toray ; Taiflex ; AEM

FPC

Single-sided board

Double-sided board

Multi-layered board

Career; Foxconn Advanced Tech; Mektec; Flexium Interconnect; Advanced Flexible Circuits; Neoflex
Sunflex; Mutual-Tek; Complex Micro Interconnection; Uniflex; ICHIA

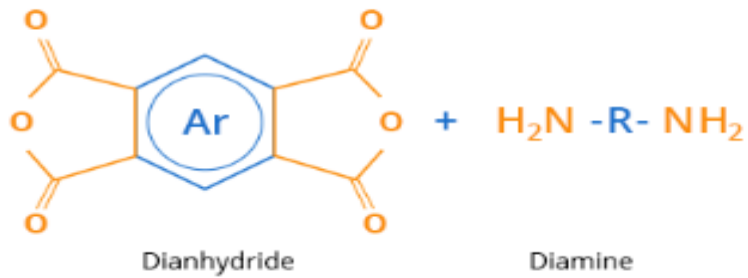


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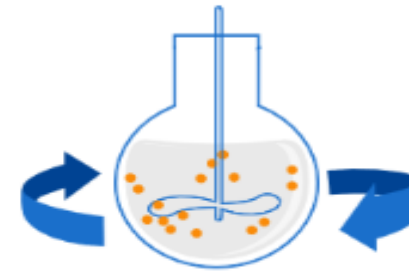
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Core Tech

Able to develop any kind of Polyimide



Molecular Design



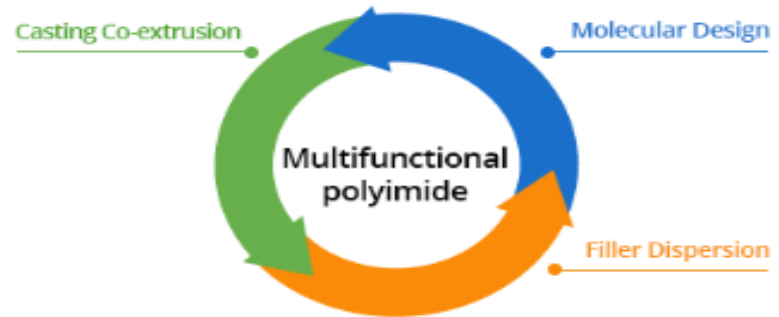
Filler Dispersion

Able to develop any kind of Skinlayer



Casting Co-extrusion

Able to provide Customization from TMT's New Technology



Product Road Map

Colorless PI

High Transmittance ; Low b^*

Transparent FPC;
Lighting ..

**White
PI**

High Reflectivity ; Low Gloss

Bar code ;
Light bar ..

**Ultra Low Gloss
Black PI**

low Gloss ; High Alkali Resist

Smart phone
; Pad ; NB....

Ultra Thin PI

Thinner ; High Alkali Resist

Ultra thin FPC;
Soft-Rigid FPC..

**Low Dk/Df
PI**

High Peel ; Low DK, Df

High speed &
high frequency FPC



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Operating Result 2017 H1



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Y17H1 Financial Summary

	NT\$M		
	Y17H1	Y16H1	YoY(%)
Revenue	796	709	12%
Gross profit	266	115	131%
Operating expense	123	104	18%
Operating income	143	11	1,200%
Others income/expense	(9)	(17)	NA
Pre-tax income	134	(6)	NA
Net income	106	(10)	NA
EPS(NT\$)	0.90	(0.05)	NA
Gross profit%	33%	16%	
Operating expense%	15%	15%	
Operating income%	18%	2%	
Others income/expense%	(1%)	(2%)	
Pre-tax income%	17%	(1%)	
Net income%	13%	(1%)	

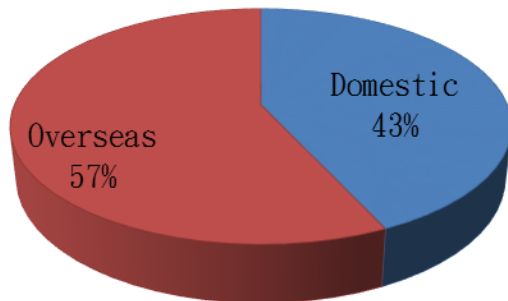
Y17Q2 Financial Summary

	NT\$M		
	Y17Q2	Y16Q2	QoQ(%)
Revenue	380	400	(5%)
Gross profit	111	99	12%
Operating expense	65	53	23%
Operating income	46	46	0%
Others income/expense	7	(7)	NA
Pre-tax income	53	39	36%
Net income	38	35	9%
EPS(NT\$)	0.33	0.30	10%
Gross profit%	29%	25%	
Operating expense%	17%	13%	
Operating income%	12%	12%	
Others income/expense%	2%	(2%)	
Pre-tax income%	14%	10%	
Net income%	10%	9%	

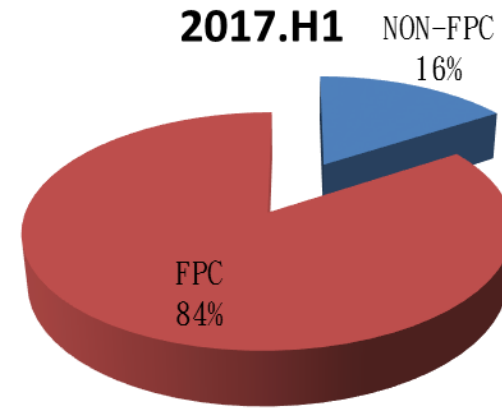


Regional Sales / Application Analysis

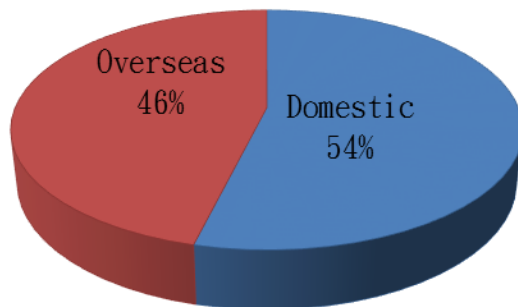
2017.H1



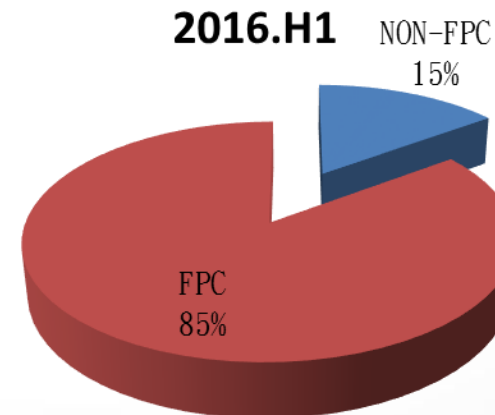
2017.H1



2016.H1

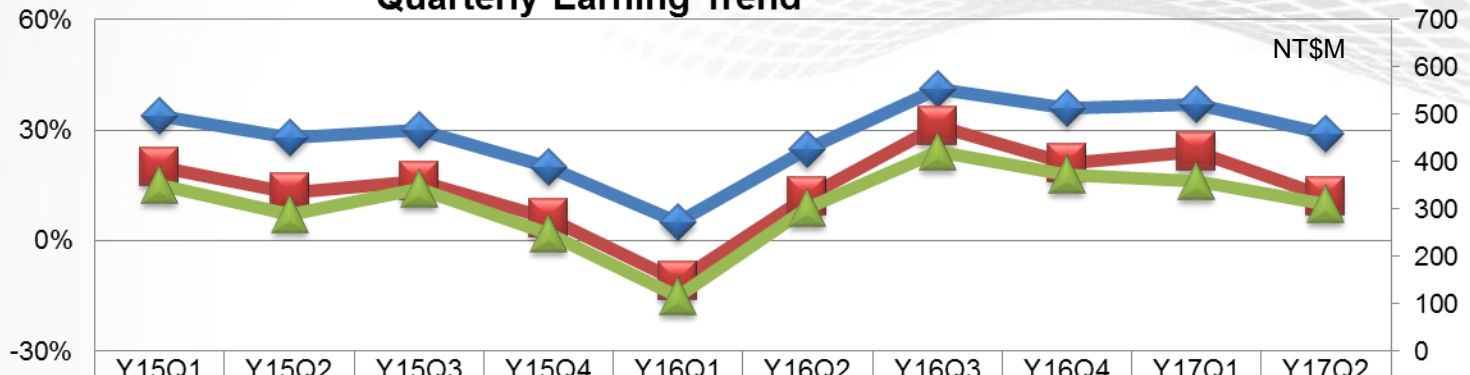


2016.H1



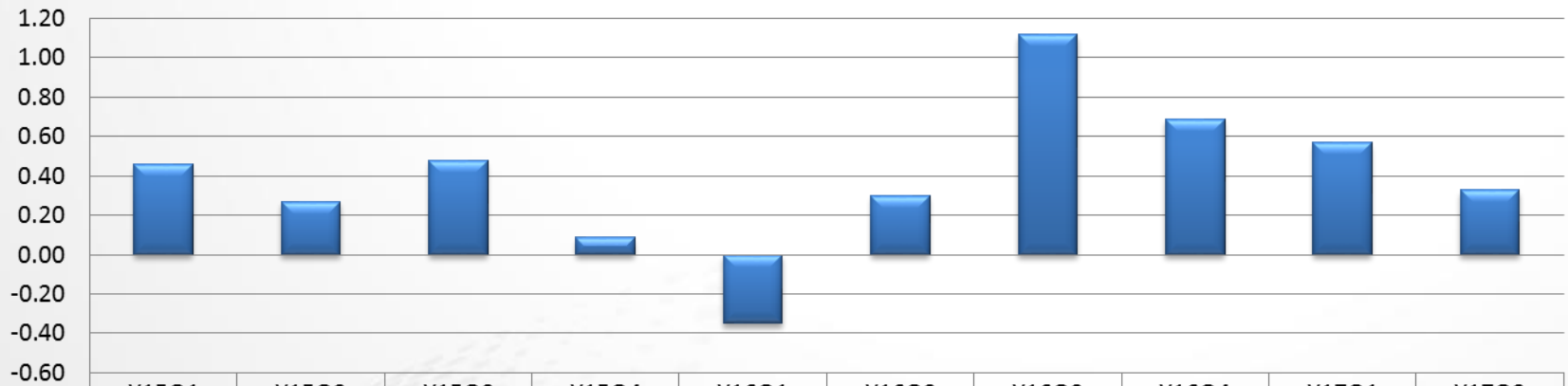
Quarterly Earning Trend

Quarterly Earning Trend



	Y15Q1	Y15Q2	Y15Q3	Y15Q4	Y16Q1	Y16Q2	Y16Q3	Y16Q4	Y17Q1	Y17Q2
Revenue	356	346	431	338	309	400	576	445	416	380
Gross profit%	34%	28%	30%	20%	5%	25%	41%	36%	37%	29%
Operating income%	20%	13%	16%	6%	-11%	12%	31%	21%	24%	12%
Net income%	15%	7%	14%	2%	-15%	9%	24%	18%	16%	10%

EPS(NT\$)



■ EPS(NT\$)

	Y15Q1	Y15Q2	Y15Q3	Y15Q4	Y16Q1	Y16Q2	Y16Q3	Y16Q4	Y17Q1	Y17Q2
EPS(NT\$)	0.46	0.27	0.48	0.09	-0.35	0.30	1.12	0.69	0.57	0.33



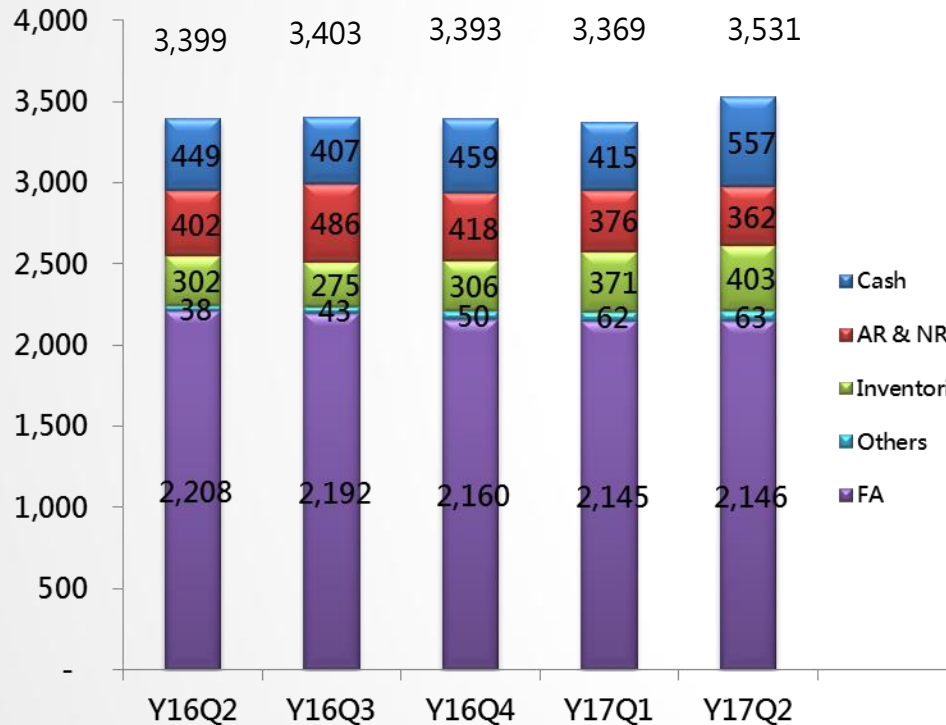
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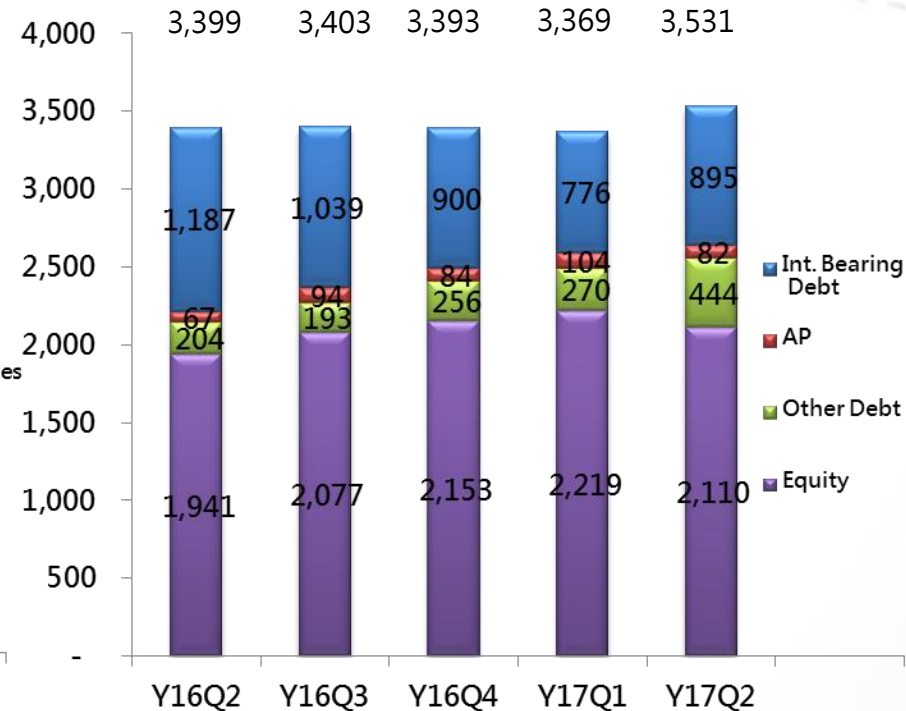
EPS(Retroactive adjustment)

Balance Sheet Key Index

Assets



Liabilities & Equity



	Y16Q2	Y16Q3	Y16Q4	Y17Q1	Y17Q2
Debit Ratio	43%	39%	37%	34%	40%
Net Worth Per Share(NT\$)	16.25	16.59	17.27	17.83	16.96



Q&A



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Thank you

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