# BizLink Holding Inc

## 3665.TT

## Investor Presentation

4Q 2025 Version

March 2026





BizLink

# Safe Harbor Statement

This presentation contains forward-looking statements based on currently available information and the Company's current expectations and assumptions. These statements may include, but are not limited to, projections regarding future business performance, market opportunities, industry trends, and strategic initiatives.

Actual results may differ materially from those expressed or implied due to various risks and uncertainties, including but not limited to changes in market demand, technology developments, supply chain conditions, customer deployment schedules, and broader economic or geopolitical factors.

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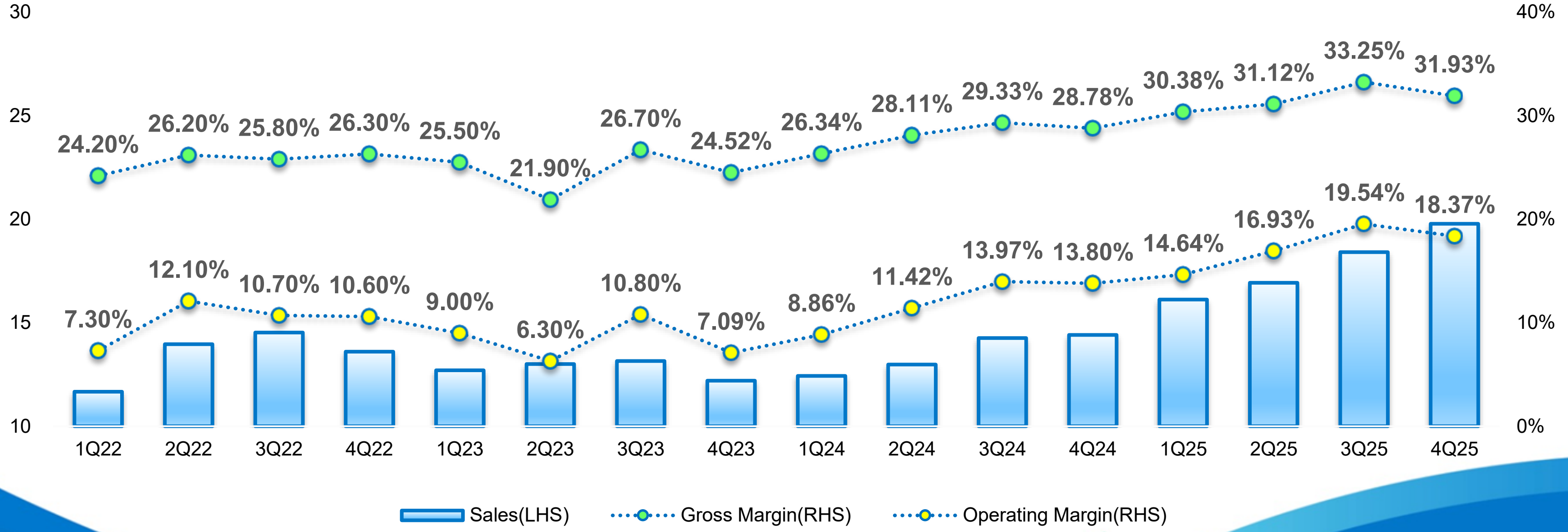
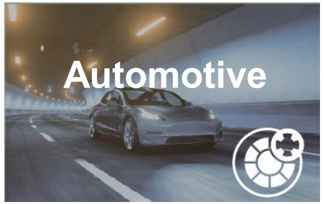
# I. Financial Highlights:
## Fourth Quarter 2025

| TOTAL SALES | GPM | OPM | NET PROFIT | EPS |
|---|---|---|---|---|
| 4Q25 | 4Q25 | 4Q25 | 4Q25 | 4Q25 |
| NT$ 19.78B | 31.93% | 18.37% | NT$ 2.74B | NT$ 14.05 |



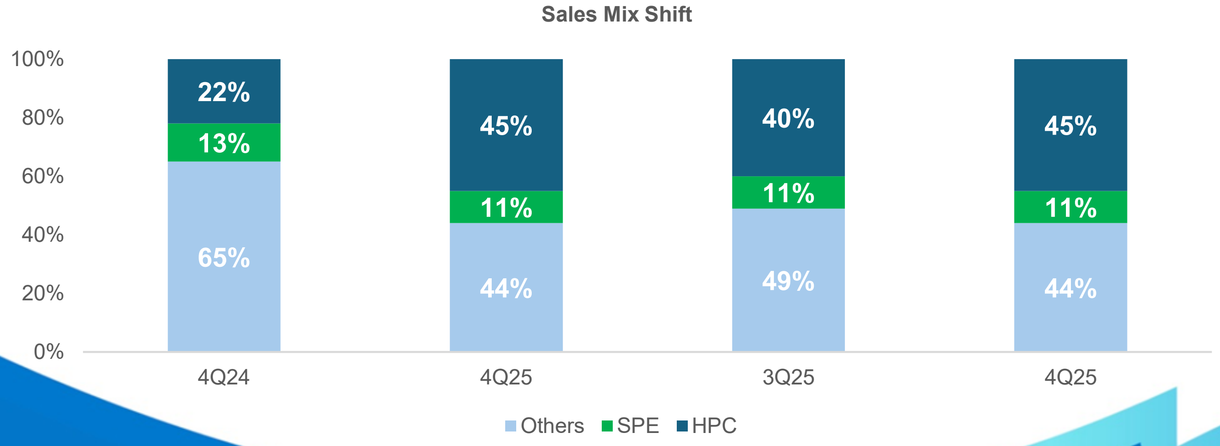
# I. Financial Highlights:
## Fourth Quarter 2025

| BizLink |  Industrial |  Elect. App. |  Automotive |  IT DataComm |
|---|---|---|---|---|
| 2025 4Q | 32% | 9% | 10% | 49% |
| QoQ | ↘ | ↘ | ↘ | ↗ |
| YoY | ↗ | ↘ | ↗ | ↗ |

# I. Financial Highlights:
## Fourth Quarter 2025

## Financial Performance Reflects Structural Platform Scaling

- **Growth increasingly driven by higher system content and earlier engineering engagement, as customer programs follow platform-based deployment cycles rather than incremental ordering patterns.**
- **Operational discipline continues to translate growth into earnings quality, with improving operating leverage, stronger cash generation, and declining working-capital intensity.**
- **Diversified portfolio supports stability while AI infrastructure demand strengthens, with industrial programs providing a stable base and AI-related deployments driving long-term scaling opportunities.**




| YoY | QoQ |
|---|---|
| -4% | -6% |
| +16% | +1% |
| +199% | +16% |





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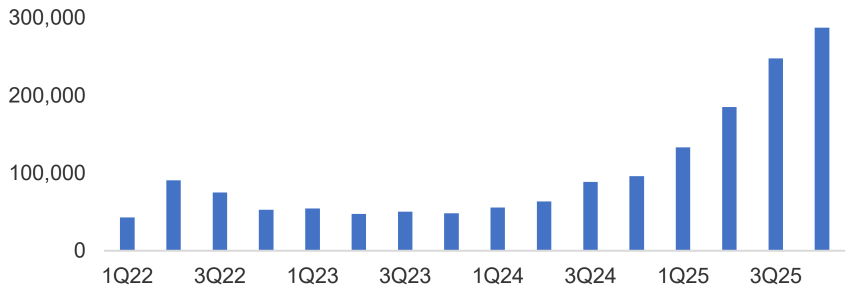
# II. Operational Highlights:
## Fourth Quarter 2025

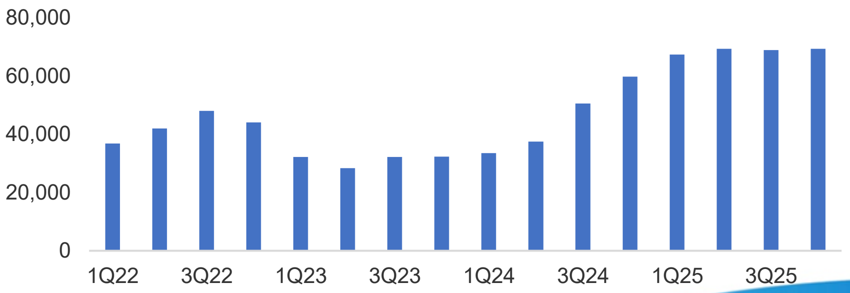
## Platform Architecture Shifts Driving Earlier System-Level Engagement

- Customer engagement shifting toward system-level collaboration across power, data, and mechanical domains.
- Rising compute density making rack-level power and integrated subsystems key architectural constraints.
- Customers engaging earlier in platform design and qualification cycles.
- Growing subsystem complexity favoring integrated engineering partners.
- Execution discipline and system integration capabilities becoming key differentiators.

HPC Sales ($, '000)




Capital Eqpt Sales ($, '000)





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# III. Corporate Highlights:
## Fourth Quarter 2025

### Value Creation Shifting Toward System-Level Integration

- System scaling is shifting bottlenecks toward power delivery, integration, and manufacturability.
- Customers increasingly engage earlier at the platform architecture stage.
- Value creation moving from discrete components to execution reliability at scale.
- BizLink positioned at the physical layer where system constraints consistently emerge.

### AI Infrastructure Represents a Long-Term Industrial Upgrade Cycle

- AI infrastructure scaling is driving higher system complexity across power, data, and integration.
- Electrical and optical interconnect evolving as complementary technologies rather than replacements.
- Early engineering engagement and execution discipline becoming critical competitive advantages.
- BizLink focused on scalable execution capability rather than any single technology cycle.





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# Q&A

# Thank You

# APPENDIX:
## Condensed Income Statement

| | 2020 | 2021 | 2022 | 2023 | 2024 |
|---|---|---|---|---|---|
| Sales | 22,537,767 | 28,564,375 | 53,757,171 | 51,051,791 | 54,080,481 |
| **GPM** | **25.34%** | **23.21%** | **25.65%** | **24.65%** | **28.20%** |
| Opex | 3,265,296 | 3,971,071 | 8,218,883 | 8,349,633 | 8,686,524 |
| **OPM** | **10.85%** | **9.31%** | **10.36%** | **8.30%** | **12.14%** |
| Non-OP | -189,786 | -17,006 | -253,812 | -794,759 | -247,886 |
| Net Profit | 1,820,296 | 2,021,972 | 3,853,107 | 2,310,777 | 4,390,510 |
| **NPM** | **8.08%** | **7.08%** | **7.17%** | **4.53%** | **8.12%** |
| EPS (NT$) | 13.84 | 15.05 | 25.00 | 14.37 | 25.41 |

# APPENDIX:
## Condensed Balance Sheet

| | 2020 | | 2021 | | 2022 | | 2023 | | 2024 | |
|---|---|---|---|---|---|---|---|---|---|---|
| Cash & Equiv. | 5,360,003 | 23.59% | 3,209,592 | 12.55% | 8,497,568 | 15.90% | 10,627,389 | 19.43% | 10,175,676 | 18.61% |
| Inventory | 4,649,474 | 20.47% | 6,378,838 | 24.94% | 12,323,217 | 23.06% | 10,102,719 | 18.48% | 11,231,621 | 20.54% |
| Net A/R | 5,235,100 | 23.04% | 7,005,579 | 27.39% | 10,060,143 | 18.82% | 8,187,814 | 14.97% | 10,261,563 | 18.77% |
| Fixed Assets | 3,224,081 | 14.19% | 3,864,308 | 15.11% | 10,018,018 | 18.74% | 12,252,251 | 22.41% | 14,676,509 | 26.84% |
| **Total Assets** | 22,717,189 | | 25,572,481 | | 53,446,242 | | 54,682,928 | | 60,914,831 | |
| Current Liab. | | | | | | | | | | |
| Short-term Debt | 259,833 | 1.14% | 827,652 | 3.24% | 748,542 | 1.40% | 2,658,746 | 4.86% | 3,832,174 | 7.01% |
| A/P | 3,501,322 | 15.41% | 4,492,550 | 17.57% | 5,547,952 | 10.38% | 4,488,677 | 8.21% | 6,038,514 | 11.04% |
| Other Payables | 1,372,585 | 6.04% | 1,571,126 | 6.14% | 3,004,797 | 5.62% | 2,945,595 | 5.39% | 3,697,606 | 6.76% |
| Current Portion of LT Debt | 55,719 | 0.25% | 1,362,561 | 5.33% | 2,477,952 | 4.64% | 1,873,578 | 3.43% | 1,182,150 | 2.16% |
| Long-term Liab. | | | | | | | | | | |
| Debt Payable | 2,739,430 | 12.06% | 0 | 0.00% | 3,728,371 | 6.98% | 8,538,297 | 15.61% | 837,566 | 1.53% |
| Long-term Debt | 385,162 | 1.70% | 314,664 | 1.23% | 10,283,057 | 19.24% | 4,784,190 | 8.75% | 3,865,414 | 7.07% |
| **Total Liabilities** | 9,439,664 | 41.55% | 10,422,339 | 40.76% | 30,942,218 | 57.89% | 30,085,561 | 55.02% | 24,697,985 | 45.17% |
| **Shareholder Equity** | 13,277,525 | 58.45% | 15,150,142 | 59.24% | 22,504,024 | 42.11% | 24,597,367 | 44.98% | 36,216,846 | 66.23% |

# APPENDIX:
## Condensed Cash Flow Statement

| | 2020 | 2021 | 2022 | 2023 | 2024 |
|---|---|---|---|---|---|
| **Starting Cash** | 9,020,132 | 5,360,003 | 3,209,592 | 8,497,568 | 10,627,389 |
| **Net Cash from Operating** | 1,871,527 | 364,965 | 2,779,419 | 7,446,277 | 6,908,915 |
| Cash Flow from Investing | | | | | |
| PP&E | -759,861 | -1,244,650 | -1,877,242 | -2,558,729 | -3,110,357 |
| Others | -1,276,117 | -230,831 | -9,737,947 | -2,016,374 | -1,266,483 |
| **Net Cash From Investing** | -2,035,978 | -1,475,481 | -11,615,189 | -4,575,103 | -4,376,840 |
| Cash Flow from Financing | | | | | |
| Debt Issuance | 0 | 0 | 3,426,445 | 4,481,495 | 0 |
| Capital Increase | 0 | 0 | 2,880,000 | 1,150,000 | 0 |
| Increase in Short-Term Debt | 189,949 | 584,341 | 6,332,989 | 11,109,309 | 13,300,049 |
| Decrease in Short-Term Debt | 0 | 0 | -6,431,131 | -9,216,031 | -12,169,916 |
| Increase in Long-term Debt | 0 | 112,036 | 12,078,209 | 8,340,599 | 4,178,313 |
| Decrease in Long-term Debt | -13,914 | -170,926 | -58,848 | -14,756,951 | -6,263,238 |
| Cash Dividends | -1,174,657 | -1,082,724 | -1,385,649 | -1,564,463 | -1,469,782 |
| Others | -2,827,513 | -275,558 | -2,981,077 | -486,100 | -518,083 |
| **Net Cash from Financing** | -3,826,135 | -832,831 | 13,860,938 | -942,142 | -2,942,657 |
| **Net Cash Inflow (Outflow)** | **-3,660,129** | **-2,150,411** | **5,287,977** | **2,129,821** | **-451,713** |
| **Ending Cash** | 5,360,003 | 3,209,592 | 8,497,569 | 10,627,389 | 10,175,676 |
| | | | | | |
| **Free Cash Flow (Outflow)** | **1,111,666** | **-879,685** | **902,164** | **4,887,548** | **3,798,558** |





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# Contact us


**Mike Wang**
Senior Manager, Investor Relations
T +886 2 8226 1000 ext. 52663
E mike_wang@bizlinktech.com

**Jimmy Hsu**
Deputy Manager, Investor Relations
T +886 2 8226 1000 ext. 52794
E jimmy_hsu@bizlinktech.com


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Bizlinktech.com

@BizLink Group