Stock Symbol：3686

Danen Technology Corporation

Agenda Handbook for 2023 Annual Meeting of Shareholders

Meeting Date: May 31, 2023 (Wednesday) at 10:00 am
Place: No. 118, Ciyun Road, East District, Hsinchu City
(3F, Feng-yi Cloud Wisdom International Hall)

(This document is prepared in accordance with the Chinese version and is for reference only. In the event of any inconsistency between the English version and the Chinese version, the Chinese version shall prevail.)

Table of contents

Danen Technology Corporation

Meeting Procedure for 2023 Annual Meeting of Shareholders

1. Opening announcement of the meeting
2. Chairman Opening Remarks
3. Management Report
4. Recognition Matters
5. Discussion Section
6. Election of BOD Directors
7. Others
8. Questions and Motions
9. Adjournment

Danen Technology Corporation

Meeting Procedure for 2023 Annual Meeting of Shareholders

1. Opening announcement of the meeting

2. Chairman Opening Remarks

3. Management Report：
   (1) 2022 business report.
   (2) Audit committee's review report.
   (3) Implementation status and effectiveness report of the company's operation strengthening program.
   (4) Plan to terminate the 2022 cash reduction of capital case.
   (5) Plan not to proceed the process continuously as the deadline will be expired for the capital increase case approved in 2022 .
   (6) Report of Amendments of the "Rules of board of directors meetings".

4. Recognition Matters：
   (1) Adoption of 2022 b**usiness** report and financial statements
   (2) Adoption of the proposal for 2022 deficit compensation

5. Discussion Section：
   (1) An amendment to the company's rules of shareholders' meeting.

6. Election of BOD Directors
   (1) Election of the 7th term of board directors (Including 3 independent directors).

7. Others
   (1) Proposal for releasing the restrictions on the new directors' non-competition.

8. Questions and Motions

9. Adjournment

【Management Reports】

Report No. 1：

Subject： 2022 Business Report

Disclosure：The 2022 Business Report, refer to agenda handbook as p. 8-11.

Report No. 2：

Subject： Audit Committee's Review Report

Disclosure： The 2022 Audit Committee's Review Report detail disclosed, refer to agenda handbook as p. 12.

Report No. 3：

Subject：Implementation status and effectiveness report of the company's operation strengthening program.

Disclosure：The report detail disclosed, refer to agenda handbook as p. 34-35

Report No. 4：

Subject：Plan to terminate the 2022 cash reduction of capital case.

Disclosure：(1) On June 21, 2022, the company passed a resolution to carry out a cash reduction plan at the shareholders' meeting. The original plan of cash reduction amount was NTD 152,990,230, with a par value of NTD 10 per share, totaling 15,299,023 shares. After the reduction, the actual paid-in capital will be NTD 611,960,950, with a total of 61,196,095 shares. The reduction ratio is 20%. Each shareholder can receive a refund of NTD 2 per share. The reduced share capital will be refunded in cash to each shareholder in proportion to their respective shareholdings.

(2) Considering the company's adjustment of its business strategy and the need for operational capital for future transformation, it is proposed not to proceed this case temporarily and will submit it for resolution at a later date.

Report No. 5：

Subject：Plan not to proceed the process continuously as the deadline will be expired for the capital increase case approved in 2022 .

Disclosure：(1) On June 21, 2022, the Company passed a resolution at the shareholders' meeting to authorize the BOD to proceed cash capital increase, either through private placement or public offering within the limit of 40 million shares, or a combination of both methods. The board is authorized to proceed the matter once or more in installments within one year from the date of the shareholders' meeting.

(2) This case will reach its one-year expiration on June 20, 2023. The company currently has no actual funding needs, and there is no plan to carry out the cash capital increase before the deadline. The BOD has decided not to proceed with the aforementioned fundraising matters.

Report No. 6：

Subject：Report of Amendments of the “Rules of BOD meetings”.

Disclosure：The Company has revised certain provisions of the "Rules of BOD meetings " to comply with relevant laws and regulations. The revised text was approved by the board of directors on March 7, 2023. Please refer to pages 36 to 38 of agenda handbook for a comparison table of the revised and original text of the "Rules of board of directors meetings ".

【Recognition Matters】

Case No. 1： Proposed by the Board of Directors

Subject：Adoption of the 2022 Business Report and Financial Statements

Disclosure：1. Danen Technology Corporation's Financial Statements were audited by accountants, Li Hsiu Ling and Huang Chin Lien of PricewaterhouseCoopers Taiwan and issued an unqualified review report.

2. The Business Report and Financial Statements, refer to agenda handbook as p. 8-11 and p. 13-32.

3. Please proceed to adopt.

Resolution：

Case No. 2： Proposed by the Board of Directors

Subject： Adoption of Year 2022 Deficit Compensation

Disclosure：1. 2022 net profit after tax of the Company is NT$ 30,815,495 loss and the Deficit yet to be compensated is NT$ 30,815,495. Please refer to the Deficit Compensation Statement attached as agenda handbook p.33.

2. DANEN Technology Corporation proposed not to distribute dividends due to the 2022 loss after tax.

3. Please proceed to adopt.

Resolution：

【Discussion Section】

No. 1: Proposed by the Board of Directors

Subject：An amendment to the company’s rules of shareholders’ meeting.

Disclosure：In order to comply with relevant laws and regulations, it is proposed to revise certain articles of the "Rules of Shareholders' Meeting Proceedings".

2. Please refer to agenda handbook p. 39-41 for details of 「the company’s rules of shareholders’ meeting」 and the Chinese version of the Handbook for details.

Resolution：

【Election of BOD Directors】

No. 1: Proposed by the Board of Directors

Subject：Election of the 7th Board of Directors, including 2 directors and 3 independent directors.

Disclosure：1. The tenure of all Danen Directors (including Independent Directors) will expire on Jun 17, 2023. According to the Company BOD meeting, the company proposes to duly elect new Board members at this year's Annual General Shareholders' Meeting. The tenure of newly elected directors shall commence on May 31, 2023 and expire on May 30, 2026.

2. According to the relevant regulations, the election of Directors will be conducted under the "candidate nomination system". The Directors shall be elected from the nominated candidates. The qualification of the nominated Directors (including Independent Directors) has been reviewed by the Board meeting on Apr. 18, 2023. The Director (including Independent Directors) candidates' academic background, experience and relevant information are attached hereto as Enclosure 8 in page 42-43.

3. Please proceed to election.

Election Result :

【Others】

No. 1: Proposed by the Board of Directors

Subject：To Release the restriction on Directors from Participation in Competitive Business

Disclosure：1. According to the Company Act article 209, a director who acts for himself or on behalf of another person that is within the scope of the company's business, shall secure approval for such at the meeting of shareholders.

2. For the newly elected board of directors, it is proposed to request to release the restriction on directors from participation in competitive business.

3. The content of release the restriction on directors , Please refer to agenda handbook p. 44

4. Please proceed to discussion.

Resolution：

【Questions and Motions】

【Adjournment】

Enclosure 1

DANEN Technology Corporation
2022 Business Report

Dear shareholders:

2022 is still a difficult and lengthy year for countries around the world. With no sign of stopping in the Russian-Ukrainian war, the global economy as a whole is severely affected. Rising energy prices have led to inflation in various countries. With the ongoing spread of COVID-19 and its variants, most countries are considering the balance between the threat to life and the reopening of the economy, and gradually easing restrictions. In addition, countries around the world have launched large-scale vaccination programs, which has allowed for gradual releasing the restrictions. As countries begin to reopen and initiate measures for economic development, we can expect a revival of many industries in the near future.

In recent years, global attention has been focused on energy-saving and carbon reduction issues. Governments around the world are extremely concerned about various green energy and carbon reduction policies, which have sparked a wave of interest in the green energy industry. The electric vehicle industry, in particular, is gradually overturning the global automobile market, and the trend towards electrification is also spreading to the bicycle industry. Although supply chains have been affected by the war and COVID-19 in 2022, the Russian-Ukrainian conflict did not spread to surrounding EU countries and the scale of the war has not escalated. In addition, the COVID-19 epidemic is gradually slowing down, and the global installation and market of green energy in the industry has also gradually recovered. Under the dual risks of geopolitical and energy crises, governments around the world continue to implement incentive policies to stimulate economic and market activities.

The government of the country has set non-nuclear homeland as a long-term energy goal blueprint and vigorously promoted the green energy industry as the main policy focus, actively promoting Taiwan's energy transformation through the development of various green energy sources. At the same time, it has also driven the development of green energy-related industries as a major policy goal. Therefore, in the green energy industry chain, the electric vehicle-related industry has the opportunity to achieve future development prosperity. Taiwan has been known long as the "bicycle kingdom," playing an important role in the global design and manufacturing of high-end and electric bicycles. Observing the overall trend of the development of the electric bicycle industry, the domestic industrial chain can be expected to continuously create new blue oceans through digital transformation upgrades due to its highly flexible R&D and production technology. To encourage people to use electric vehicles more, the government of the country is using tools such as tax reduction policies and environmental subsidies to promote them. The government is also planning regulations for electric vehicle parking spaces and is leading the way with switching government official vehicles to electric vehicles. These policy measures create a good opportunity for the development of electric vehicles and also contribute to the government's carbon reduction goals.

The company is adjusting its business direction to focus on the development of the green energy industry. We are actively seeking strategic partners in this field and hope to achieve strategic cooperation in the energy-saving industry as soon as possible. With new opportunities for cooperation, we aim to move forward towards our development plan. In the future, we will continue to conduct cash capital increases at appropriate times to strengthen our cooperative relationships and development opportunities. We also hope to improve our operational capabilities as soon as possible to benefit our shareholders.

1. 2022 Operating Report

(1) Implementation of Business Plan

Unit: NT$ K; %

Item	2022	2021	Growth rate
Operating Revenue	44,378	243,740	(81.79%)
Gross Profit (loss)	(1,161)	133,247	(100.87%)
Operating Income (loss)	(29,856)	88,268	(133.82%)
Income before tax (loss)	(30,815)	(20,532)	(50.08%)
Net Income (loss)	(30,815)	(20,532)	(50.08%)
Total comprehensive loss	(30,815)	(20,532)	(50.08%)
EPS(NT$)	(0.4)	(0.27)	(48.15%)

At the end of 2021, our company experienced a significant improvement in our financial performance due to a substantial write-off back of impairment losses resulting from the unconditional termination of a silicon material contract. However, in 2022, the adjustment of our product line resulted in a significant decrease in our operating scale compared to the previous year, which led to a decline in our financial performance. Nevertheless, this allowed the company to reduce the outflow of operating cash and ensured that we have the necessary capital for our business transformation.

(2) Budget implementation

The disclosure of 2022 budget implementation is not necessary since the company did not public the prediction.

(3) Financial Status and Profitability

Unit: NT$ K; %

Item		2022	2021
Financial Status	Ratio of liabilities to assets（%）	1.23	4.56
Solvency	Current ratio（%）	9490.43	2048.73
	Quick ratio（%）	9485.41	2047.53
Profitability	Return on assets（%）	(3.98)	(2.18)

Item		2022	2021
	Return on stockholder's equity（%）	(4.11)	(2.65)
	Gross profit（%）	(2.62)	54.67
	Net income percentage（%）	(69.43)	(8.42)
	EPS(NT$)	(0.4)	(0.18)

The operational results have not yet turned profitable, but the financial structure remains in a stable condition.

(4) Status of research and development

Due to the completion of the disposal of idle assets and the organization restructuring for laying the foundation of future new business development goals, the original solar energy material research and development work has been temporarily suspended.

2. Highlights of 2023 Business Operation Plan

(1) Operating guidelines and Prospect

A. The main operational strategy is to reduce the loss of operating cash flow by controlling it.

B. Prudently utilizing cash assets as the foundation for developing new business ventures.

C. The strategy is to actively seek strategic partners for green energy-related businesses and to closely monitor government green energy policies and initiatives.

D. We will carefully evaluate the situation and invest resources in developing feasible strategic alliances to enhance the company's future profitability.

(2) Number of sales forecast and its basis

Unit： mt

Product	Number of sales forecast
Components related to green energy industry.	-

Our company will adjust and plan overall operational strategies according to the industry market demand and operational situation.

(3) Sales and production policies

A. Pay attentions to the supply and demand situation of the overall green energy-related industrial chain, and adjust sales strategies according to market trends.

B. Through strategic cooperation and re-investment relationship, the flexibility of the company's transformation and operation can be improved to facilitate the success of the transformation.

C. Strengthening the ability to master green energy-related technologies and materials, and timely investing in new areas to generate new business momentum.

(4) Future company development strategy

A. By leveraging existing resources in the semiconductor and solar energy materials industries, we aim to invest in relevant collaborations to acquire a stable source of future profits.

B. The company will form strategic alliances with partners and actively explore business opportunities in the green energy industry. At the same time, in response to the funding needs of the transformation, the company will choose an appropriate timing to plan for capital increase and strengthen its operational capability after the transformation.

C. Continue to pay attention to new energy materials and technologies to grasp opportunities for innovative markets and new business development.

D. Strengthen integration opportunities between different industries and actively seek medium- to long-term strategic technologies to seize opportunities and value for future industry development.

(5) Last year, the global economy was affected by the conflict between Russia and Ukraine, the mutated virus of COVID-19, and inflation. All industries were impacted. Fortunately, governments worldwide introduced various policies to promote economic recovery, and industries gradually revived. Notably, the green energy industry, driven by the global focus on energy conservation and carbon reduction, saw significant growth. However, material prices increased due to supply chain disruptions caused by war, pandemic, and inflation. Traditional energy prices also rose due to political and economic factors. Nevertheless, major countries continued to implement policies to promote alternative energy industries, and the government here, for domestic market promoted the goal of a "non-nuclear home in 2025," indicating a promising outlook for the long-term development of the green energy market. During the post-pandemic period, our company formulated the plan to use green energy-related businesses as a new direction for corporate transformation and management. We hope to create stable cash flow through rigorous planning and market analysis, while also contributing to government green energy policies. In the future, we will make efforts to develop relevant businesses in the green energy industry chain and explore new business opportunities to create a new situation for our company.

Finally, I would like to thank all shareholders, for the support and encouragement to the company, on behalf of all my colleagues and members of the board, I would like to express the most sincere appreciations and thanks again.

Chairman	Fang,Jenn-Ming
President	Fang,Jenn-Ming
Chief Account	Wang,Zhen-Yi

Enclosure 2

Audit Committee's Review Report

To 2023 Annual Meeting of Shareholders:

The 2022 Business Report, Financial Report and Proposal for Deficit Compensation prepared by the Board of Directors, of which Financial Report was audited by accountants, Li Hsiu Ling and Huang Chin Lien of PricewaterhouseCoopers Taiwan and issue a review report. Also Business Report, Financial Report and Proposal for Deficit Compensation above have been examined by the Audit Committee, who prepared the report in accordance with the Article 14-4 of the Securities and Exchange Act and Article 219 of the Company Act and submit it for reference.

Sincerely,

The convener of the Audit Committee

Tsai,Wen-Ching

Date: March 7, 2023

Enclosure 3

REPORT OF INDEPENDENT ACCOUNTANTS TRANSLATED FROM

To the Board of Directors and Shareholders of DANEN Technology Corporation

Opinion

We have audited the balance sheets of DANEN Technology Corporation as of December 31, 2021 and 2022, and the related parent company only statements of comprehensive income, of changes in equity and of cash flows for the year 2022 and 2021, and notes to the parent company only financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of DANEN Technology Corporation as of December 31, 2021 and 2022, and its individual financial performance and individual cash flows for the year 2022 and 2021 in accordance with the "Regulations governing the preparations of financial reports by securities issuers" and the interpretations of International financial reporting standards, International accounting standards, as endorsed by the Financial Supervisory Commission.

Basis for opinion

We conducted our audits in accordance with the "Regulations governing auditing and attestation of financial statements by certified public accountants" and auditing standards in the Republic of China. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of DANEN Technology Corporation in accordance with the Code of Professional Ethics for certified public accountants in the Republic of China, and we have fulfilled our other ethical responsibilities in accordance with the code. We believe that the audit evidences we have obtained are sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the individual financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole and, in forming our opinion thereon, we do not provide a separate opinion on these matters.

Authenticity of sales transactions

Description and audit procedure:

For the accounting policy of operating income, please refer to Note 4 (18) of the individual financial statements; for the description of the accounting items of operating income, please refer to Note 6 (15) of the individual financial statements.

DANEN Technology Co., Ltd. continues to seek opportunities for operational transformation and development. At present, it is mainly engaged in the trading of raw materials, computer peripheral products and spare parts. The authenticity of sales transactions has a significant impact on individual financial statements, and our accountants have listed the authenticity of sales transactions as one of the most important matters in this year's audit.

Procedures of audit procedures:

The main response of audit procedures performed by the accountant on the specific aspects described in the above-mentioned key audit matters are summarized as follows:

1. Understand and evaluate the internal control process of sales revenue, evaluate and test related

internal controls, and confirm the effective implementation of internal control of sales revenue.
2. Obtain sales revenue details, check customer orders, sales invoices, shipping documents and other vouchers, and confirm that the payment is consistent with the transaction object.
3. Check for subsequent major sales returns or discounts.

Responsibilities of managements and those charged with governance for the financial statements

Managements are responsible for the fair presentation of the financial statements in accordance with the "Regulations governing the preparations of financial reports by securities issuers" and the interpretations of International financial reporting standards, International accounting standards, as endorsed by the financial supervisory commission, and for such internal control as managements' determinations are necessary to enable the presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, managements are responsible for assessing the ability of DANEN Technology Corporation, whether to continue business, disclosing, as applicable, matters related to the going concern accounting basis unless the managements either intend to liquidate DANEN Technology Corporation or to cease operations, or has no realistic alternative but to do so.

Those who charged with governance, including audit committee, are responsible for overseeing financial reporting process of DANEN Technology Corporation.

Accountant's responsibilities for the audit of financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether the issue was due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is with high level of confidence, but is not a guarantee that an audit conducted in accordance with ROC GAAP will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered materially when it happens in individual or aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ROC GAAP, we take professional judgment and maintain professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
2. Obtain an understanding of internal control system relevant to the audit, in order to design the audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the internal control effectiveness of DANEN Technology Corporation.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the managements.
4. Conclude on the appropriateness of the managements' use of the going concern basis accounting and base on the audit evidence obtained, whether a material uncertainty exists, which related to events or conditions that may cast significant doubt on DANEN Technology Corporation's ability to continue business as a going concern. If we conclude that a material uncertainty exists, we are required to draw attentions in our auditor's report to related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidences obtained up to

the date of our auditor's report. However, future events or conditions may cause the company to cease the operation, could be as a going concern.

5. Evaluate the overall presentations, structures and contents of the parent company only financial statements (including the notes), and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

6. Obtain sufficient and appropriate audit evidence of the financial information of the entities organized within DANEN Technology Corporation to express an opinion on the entity's financial statements. The accountant is responsible for the guidance, supervision and execution of audit cases, and is responsible for forming audit opinions on the parent company only financial statements.

We communicate with those who charged with governance, including the planned audit scope, timing of the audit and significant audit findings (including any significant weak point in internal control that were identified during the audit.

We also provide those who charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all possibilities and other matters that may reasonably be thought to bear on our independence, (including applicable and related safeguards).

From the matters communicated with those who charged with governance, we determine the matters that were with most significance in the audit of the financial statements for the current period and therefore are the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interests of such communication.

DANEN TECHNOLOGY CORPORATION
BALANCE SHEETS
DECEMBER 31
(Expressed in thousands of New Taiwan dollars)

	Assets	Notes	2022 AMOUNT		2022 %	2021 AMOUNT		2021 %
	Current assets							
1100	Cash and cash equivalents	6(1)	$	41,748	6	$	551,460	69
1136	Amortized Cost Financial Assets-current	6(3)		549,970	74		96,000	12
1170	Net accounts receivable	6(4)		67,277	9		-	-
1200	Other receivables			245	-		341	-
1220	Current income tax assets			183	-		47	-
1410	Prepayments			349	-		363	-
1479	Other current assets － others			2	-		20	-
11XX	**Total current assets**			659,774	89		648,231	81
	Non-current assets							
1510	Non-current Financial Assets at Fair Value through Profit or Loss-non-current	6(2)		60,140	8		65,720	8
1535	Financial assets at amortized cost - non-current	6(3)&8		8,540	1		11,021	1
1550	Investments accounted for under equity method	6(6)		9,584	1		9,531	1
1600	Property, plant and equipment	6(7)		165	-		-	-
1755	Right-of-use assets	6(8)		4,372	1		6,558	1
1990	Other non-current assets - others	6(9)、8&9		731	-		60,400	8
15XX	**Total non-current assets**			83,532	11		153,230	19
1XXX	**Total assets**		$	743,306	100	$	801,461	100

(Continued)

The accompanying notes are an integral part of these financial statements.

DANEN TECHNOLOGY CORPORATION
BALANCE SHEETS
DECEMBER 31
(Expressed in thousands of New Taiwan dollars)

	Liability and Shareholders' Equity	Notes	2022 AMOUNT	2022 %	2021 AMOUNT	2021 %
	Current liabilities					
2200	Other payables	6(10)	$ 4,623	1	$ 25,785	3
2250	Provisions - current	6(12)	-	-	4,000	1
2280	Lease liabilities - current		2,186	-	2,153	-
2399	Other current liabilities – others		143	-	167	-
21XX	**Total current liabilities**		6,952	1	32,105	4
	Non-current liabilities					
2580	Lease liabilities - non-current		2,218	-	4,405	1
25XX	**Total non-current liabilities**		2,218	-	4,405	1
2XXX	**Total liabilities**		9,170	1	36,510	5
	Share capital	6(13)				
3110	Common stock		764,951	103	1,135,136	141
	Capital surplus	6(14)				
3350	Accumulated deficit		(30,815)	(4)	(370,185)	(46)
3XXX	**Total equity**		734,136	99	764,951	95
	Significant commitments and contingent events	9				
3X2X	**Total liabilities and shareholders' equity**		$ 743,306	100	$ 801,461	100

The accompanying notes are an integral part of these financial statements.

DANEN TECHNOLOGY CORPORATION
STATEMENTS OF INCOME
FOR THE YEARS ENDED DECEMBER 31
(Expressed in thousands of New Taiwan dollars, except loss per share amounts)

	Items	Notes	2022 AMOUNT	2022 %	2021 AMOUNT	2021 %
4000	Operating revenue	6(15)	$ 44,378	100	$ 243,740	100
5000	Operating costs	6(5)	(45,539)	(102)	(110,493)	(45)
5900	Net operating margin(loss)		(1,161)	(2)	133,247	55
	Operating expenses	6(20) &(21)				
6100	Selling expenses		(40)	-	(40)	-
6200	General and administrative expenses		(28,648)	(65)	(44,929)	(19)
6000	Total operating expenses		(28,688)	(65)	(44,969)	(19)
6900	Operating loss		(29,849)	(67)	88,278	36
	Non-operating income and expenses					
7100	Interest income	6(16)	4,335	10	784	-
7010	Other income	6(17)	73	-	3,250	2
7020	Other gains and losses	6(18)	(5,343)	(12)	(111,496)	(46)
7050	Finance costs	6(19)	(84)	-	(1,369)	-
7070	Share of profit of subsidiary, associates and joint ventures accounted for under equity method	6(6)	53	-	21	-
7000	Total non-operating income and expenses		(966)	(2)	(108,810)	(44)
7900	**Loss before income tax**		(30,815)	(69)	(20,532)	(8)
7950	Income tax expense	6(22)	-	-	-	-
8000	**Loss from continuing operations**		(30,815)	(69)	(20,532)	(8)
8200	**Loss for the period**		($ 30,815)	(69)	($ 20,532)	(8)
8500	**Total comprehensive loss**		($ 30,815)	(69)	($ 20,532)	(8)
	Basic earnings per share					
9750	Basic loss per share	6(23)	($ 0.40)		($ 0.27)	

The accompanying notes are an integral part of these financial statements.

DANEN TECHNOLOGY CORPORATION
STATEMENTS OF INCOME
FOR THE YEARS ENDED DECEMBER 31
(Expressed in thousands of New Taiwan dollars, except loss per share amounts)

	Diluted earnings per share			
9850	Diluted loss per share	6(23)	($ 0.40)	($ 0.27)

The accompanying notes are an integral part of these financial statements.

DANEN TECHNOLOGY CORPORATION
STATEMENTS OF CHANGES IN EQUITY
FOR THE YEARS ENDED DECEMBER 31, 2022 AND 2021
(Expressed in thousands of New Taiwan dollars)

	Notes	Common stock	Accumulated defic
Year ended December 31, 2021			
Balance at January 1, 2021		$ 1,135,136	($ 349,65
Loss for the year		-	(20,53
Net income or loss for current period		-	(20,53
Balance at December 31, 2021		$ 1,135,136	($ 370,18
Year ended December 31, 2022			
Balance at January 1, 2022		$ 1,135,136	($ 370,18
Loss for the year		-	(30,81
Net income or loss for current period		-	(30,81
Capital reduction to cover losses		(370,185)	370,18
Balance at December 31, 2022		$ 764,951	($ 30,81

The accompanying notes are an integral part of these financial statements.

DANEN TECHNOLOGY CORPORATION
STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED DECEMBER 31
(Expressed in thousands of New Taiwan dollars)

	Notes	2022	2021
CASH FLOWS FROM OPERATING ACTIVITIES			
Loss before tax for the year		($ 30,815)	($ 20,532)
Adjustments			
Adjustments to reconcile profit (loss)			
Depreciation expense	6(20)	2,254	33,782
Amortization expense	6(20)	216	191
Net gain of financial assets and liabilities at fair value through profit or loss	6(2)(18)	5,580	81,468
Interest expense	6(19)	84	1,369
Interest income	6(16)	(4,335)	(784)
Profit and loss share of subsidiaries recognized by equity method	6(6)	(53)	(21)
Disposal of loss of property, plant and equipment	6(18)	-	15
Disposal or impairment loss on non-current assets to be sold	6(18)	-	28,707
Lease modification benefit (accounted for other income)	6(8)(17)	-	(1,507)
Provision for reversal of liabilities for purchase contract losses	6(12)	(4,000)	(181,049)
Changes in operating assets and liabilities			
Net change in assets related to operating activities			
Net accounts receivable		(67,277)	-
Other receivables		260	25
Prepayments		14	5,294
Other current assets-other		18	(3)
Other non-current assets		(29)	(446)
Net change in liabilities related to operating activities			
Other payables		(21,162)	20,015
Other current liabilities- other		(24)	(10,265)
Cash outflow from operations		(119,269)	(43,741)
Cash received as interest		4,172	804
Interest paid		(84)	(865)
Income tax paid (returned)		(136)	95
Net cash outflow from operating activities		(115,317)	(43,707)
CASH FLOWS FROM INVESTING ACTIVITIES			
Financial assets at amortized cost		(521,970)	-
Disposal of financial assets at amortized cost		70,480	50,000
Acquisition of property, plant and equipment	6(7)	(233)	-
Disposal of property, plant and equipment		-	70
Disposal of non-current assets for sale		-	519,846
Decrease in refundable deposits(increase)		59,482	(594)
Net cash inflow from investing activities(outflow)		(392,241)	569,322
CASH FLOWS FROM FINANCING ACTIVITIES			
Lease principal repayment	6(24)	(2,154)	(16,735)

The accompanying notes are an integral part of these financial statements.

DANEN TECHNOLOGY CORPORATION
STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED DECEMBER 31
(Expressed in thousands of New Taiwan dollars)

	Notes	2022	2021
Net cash outflow from financing activities		(2,154)	(16,735)
Increase in cash and cash equivalents(decrease)		(509,712)	508,880
Cash and cash equivalents at beginning of year		551,460	42,580
Cash and cash equivalents at end of year		$ 41,748	$ 551,460

The accompanying notes are an integral part of these financial statements.

INDEPENDENT AUDITORS' REPORT TRANSLATED FROM CHINESE

To the Board of Directors and Shareholders of DANEN Technology Corporation

Opinion

We have audited the balance sheets of DANEN Technology Corporation and subsidiaries as of December 31, 2021 and 2022, and consolidated statements of comprehensive income, of changes in equity and of cash flows for the year 2022 and 2021, and notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of DANEN Technology Corporation and subsidiaries as of December 31, 2021 and 2022, and its consolidated financial performance and consolidated cash flows for the year 2022 and 2021 in accordance with the "Regulations governing the preparations of financial reports by securities issuers" and the interpretations of International financial reporting standards, International accounting standards, as endorsed by the Financial Supervisory Commission.

Basis for opinion

We conducted our audits in accordance with the "Regulations governing auditing and attestation of financial statements by certified public accountants" and auditing standards in the Republic of China. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of DANEN Technology Corporation in accordance with the Code of Professional Ethics for certified public accountants in the Republic of China, and we have fulfilled our other ethical responsibilities in accordance with the code. We believe that the audit evidences we have obtained are sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the individual financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole and, in forming our opinion thereon, we do not provide a separate opinion on these matters.

Authenticity of sales transactions

Description and audit procedure:

For the accounting policy of operating income, please refer to Note 4 (18) of the individual financial statements; for the description of the accounting items of operating income, please refer to Note 6 (14) of the individual financial statements.

DANEN Technology Co., Ltd. continues to seek opportunities for operational transformation and development. At present, it is mainly engaged in the trading of raw materials, computer peripheral products and spare parts. The authenticity of sales transactions has a significant impact on individual financial statements, and our accountants have listed the authenticity of sales transactions as one of the most important matters in this year's audit.

Response of audit procedures:

The main response of audit procedures performed by the accountant on the specific aspects described in the above-mentioned key audit matters are summarized as follows:

4. Understand and evaluate the internal control process of sales revenue, evaluate and test related internal controls, and confirm the effective implementation of internal control of sales revenue.
5. Obtain sales revenue details, check customer orders, sales invoices, shipping documents and other vouchers, and confirm that the payment is consistent with the transaction object.
6. Check for subsequent major sales returns or discounts.

Other matter – Parent company only financial reports

We have also audited the parent company only financial statements of DANEN Technology Co., Ltd., as of and for the years ended December 31, 2022 and 2021, on which we have issued an unmodified opinion with other matter paragraph.

Responsibilities of managements and those charged with governance for the financial statements

Managements are responsible for the fair presentation of the financial statements in accordance with the "Regulations governing the preparations of financial reports by securities issuers" and the interpretations of International financial reporting standards, International accounting standards, as endorsed by the Financial Supervisory Commission, and for such internal control as managements' determinations are necessary to enable the presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, managements are responsible for assessing the ability of DANEN Technology Corporation and subsidiaries , whether to continue business, disclosing, as applicable, matters related to the going concern accounting basis unless the managements either intend to liquidate DANEN Technology Corporation or to cease operations, or has no realistic alternative but to do so.

Those who charged with governance, including audit committee, are responsible for overseeing financial reporting process of DANEN Technology Corporation and subsidiaries.

Accountant's responsibilities for the audit of financial statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether the issue was due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is with high level of confidence, but is not a guarantee that an audit conducted in accordance with ROC GAAP will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered materially when it happens in individual or aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ROC GAAP, we take professional judgment and maintain professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the financial statements, whether due to

fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

2. Obtain an understanding of internal control system relevant to the audit, in order to design the audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the internal control effectiveness of DANEN Technology Corporation.

3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the managements.

4. Conclude on the appropriateness of the managements' use of the going concern basis accounting and base on the audit evidence obtained, whether a material uncertainty exists, which related to events or conditions that may cast significant doubt on DANEN Technology Corporation and subsidiaries's ability to continue business as a going concern. If we conclude that a material uncertainty exists, we are required to draw attentions in our auditor's report to related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidences obtained up to the date of our auditor's report. However, future events or conditions may cause the consolidated company to cease the operation, could be as a going concern.

5. Evaluate the overall presentations, structures and contents of the consolidated financial statements (including the notes), and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

6. Obtain sufficient and appropriate audit evidence of the consolidated financial information of the entities organized within DANEN Technology Co., Ltd and subsidiaries to express an opinion on the entity's financial statements. The accountant is responsible for the guidance, supervision and execution of audit cases, and is responsible for forming audit opinions on the consolidated financial statements.

We communicate with those who charged with governance, including the planned audit scope, timing of the audit and significant audit findings (including any significant weak point in internal control that were identified during the audit.

We also provide those who charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all possibilities and other matters that may reasonably be thought to bear on our independence, (including applicable and related safeguards).

From the matters communicated with those who charged with governance, we determine the matters that were with most significance in the audit of the financial statements for the current period and therefore are the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interests of such communication.

DANEN TECHNOLOGY CORPORATION AND SUBSIDIARIES
BALANCE SHEETS
DECEMBER 31
(Expressed in thousands of New Taiwan dollars)

	Assets	Notes	2022 AMOUNT	2022 %	2021 AMOUNT	2021 %
	Current assets					
1100	Cash and cash equivalents	6(1)	$ 42,308	6	$ 560,978	70
1136	Amortized Cost Financial Assets-current	6(3)	558,970	75	96,000	12
1170	Net accounts receivable	6(4)	67,277	9	-	-
1200	Other receivables		254	-	341	-
1220	Current income tax assets		183	-	47	-
1410	Prepayments		364	-	377	-
1479	Other current assets － others		2	-	20	-
11XX	**Total current assets**		669,358	90	657,763	82
	Non-current assets					
1510	Non-current Financial Assets at Fair Value through Profit or Loss-non-current	6(2)	60,140	8	65,720	8
1535	Financial assets at amortized cost - non-current	6(3)&8	8,540	1	11,021	1
1600	Property, plant and equipment	6(7)	165	-	-	-
1755	Asset of usage right	6(8)	4,372	1	6,558	1
1990	Other non-current assets - others	6(9)、8&9	731	-	60,400	8
15XX	**Total non-current assets**		73,948	10	143,699	18
1XXX	**Total assets**		$ 743,306	100	$ 801,462	100

DANEN TECHNOLOGY CORPORATION AND SUBSIDIARIES
BALANCE SHEETS
DECEMBER 31
(Expressed in thousands of New Taiwan dollars)

	Liability and Shareholders' Equity	Notes	2022 AMOUNT	2022 %	2021 AMOUNT	2021 %
	Current liabilities					
2200	Other payables	6(9)	$ 4,623	1	$ 25,786	3
2250	Provisions - current	6(11)	-	-	4,000	1
2280	Lease liabilities - current		2,186	-	2,153	-
2399	Other current liabilities － others		143	-	167	-
21XX	**Total current liabilities**		6,952	1	32,106	4
	Non-current liabilities					
2580	Lease liabilities - non-current		2,218	-	4,405	1
25XX	**Total non-current liabilities**		2,218	-	4,405	1
2XXX	**Total liabilities**		9,170	1	36,511	5
	Equity					
	Share capital	6(12)				
3110	Common stock		764,951	103	1,135,136	141
	Capital surplus	6(13)				
3350	Accumulated deficit		(30,815)	(4)	(370,185)	(46)
3XXX	**Total equity**		734,136	99	764,951	95
	Significant commitments and contingent events	9				
3X2X	**Total liabilities and shareholders' equity**		$ 743,306	100	$ 801,462	100

DANEN TECHNOLOGY CORPORATION AND SUBSIDIARIES
STATEMENTS OF INCOME
FOR THE YEARS ENDED DECEMBER 31
(Expressed in thousands of New Taiwan dollars, except loss per share amounts)

	Items	Notes	2022 AMOUNT	2022 %	2021 AMOUNT	2021 %
4000	Operating revenue	6(14)	$ 44,378	100	$ 243,740	100
5000	Operating costs	6(5)	(45,539)	(102)	(110,493)	(45)
5900	Net operating margin(loss)		(1,161)	(2)	133,247	55
5950	Net operating margin,net(loss)		(1,161)	(2)	133,247	55
	Operating expenses	6(19) &(20)				
6100	Selling expenses		(40)	-	(39)	-
6200	General and administrative expenses		(28,655)	(65)	(44,940)	(19)
6000	Total operating expenses		(28,695)	(65)	(44,979)	(19)
6900	Operating loss		(29,856)	(67)	88,268	36
	Non-operating income and expenses					
7100	Interest income	6(15)	4,395	10	815	1
7010	Other income	6(16)	73	-	3,250	1
7020	Other gains and losses	6(17)	(5,343)	(12)	(111,496)	(46)
7050	Finance costs	6(18)	(84)	-	(1,369)	-
7000	Total non-operating income and expenses		(959)	(2)	(108,810)	(44)
7900	**Loss before income tax**		(30,815)	(69)	(20,532)	(8)
7950	Income tax expense	6(21)	-	-	-	-
8000	**Loss from continuing operations**		(30,815)	(69)	(20,532)	(8)
8200	**Loss for the period**		($ 30,815)	(69)	($ 20,532)	(8)
	Other comprehensive gains and losses					
8500	**Total comprehensive loss**		($ 30,815)	(69)	($ 20,532)	(8)
8610	Owners of the parent		($ 30,815)	(69)	($ 20,532)	(8)
	Comprehensive income attributable to:					
8710	Owners of the parent		($ 30,815)	(69)	($ 20,532)	(8)
	Basic earnings per share					

9750	Basic loss per share	6(22)	($ 0.40)	($ 0.27)
	Diluted earnings per share			
9850	Diluted loss per share	6(22)	($ 0.40)	($ 0.27)

DANEN TECHNOLOGY CORPORATION AND SUBSIDIARIES
STATEMENTS OF CHANGES IN EQUITY
FOR THE YEARS ENDED DECEMBER 31, 2022 AND 2021
(Expressed in thousands of New Taiwan dollars)

	Notes	Common stock	Accumulated deficit	Total equity
Year ended December 31, 2021				
Balance at January 1, 2021		$ 1,135,136	($ 349,653)	$ 785,483
Loss for the year		-	(20,532)	(20,532)
Net income or loss for current period		-	(20,532)	(20,532)
Balance at December 31, 2021		$ 1,135,136	($ 370,185)	$ 764,951
Year ended December 31, 2022				
Balance at January 1, 2022		$ 1,135,136	($ 370,185)	$ 764,951
Loss for the year		-	(30,815)	(30,815)
Net income or loss for current period		-	(30,815)	(30,815)
Capital reduction to cover losses		(370,185)	370,185	-
Balance at December 31, 2022		$ 764,951	($ 30,815)	$ 734,136

DANEN TECHNOLOGY CORPORATION AND SUBSIDIARIES
STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED DECEMBER 31
(Expressed in thousands of New Taiwan dollars)

	Notes	2022	2021
CASH FLOWS FROM OPERATING ACTIVITIES			
Loss before tax for the year		($ 30,815)	($ 20,532)
Adjustments			
Adjustments to reconcile profit (loss)			
Depreciation expense	6(19)	2,254	33,782
Amortization expense	6(19)	216	191
Net gain of financial assets and liabilities at fair value through profit or loss	6(2)(17)	5,580	81,468
Interest expense	6(18)	84	1,369
Interest income	6(15)	(4,335)	(815)
Disposal of loss of property, plant and equipment	6(17)	-	15
Disposal or impairment loss on non-current assets to be sold	6(17)	-	28,707
Lease modification benefit (accounted for other income)	6(7)(16)	-	(1,507)
Provision for reversal of liabilities for purchase contract losses	6(11)	(4,000)	(181,049)
Changes in operating assets and liabilities			
Net change in assets related to operating activities			
Net accounts receivable		(67,277)	-
Other receivables		260	25
Prepayments		14	5,294
Other current assets-other		18	(3)
Other non-current assets		(29)	(446)
Net change in liabilities related to operating activities			
Other payables		(21,163)	19,844
Other current liabilities- other		(24)	(10,283)
Cash outflow from operations		(119,277)	(43,940)
Cash received as interest		4,222	835
Interest paid		(84)	(865)
Income tax paid (returned)		(136)	95
Net cash outflow from operating activities		(115,275)	(43,875)
CASH FLOWS FROM INVESTING ACTIVITIES			
Financial assets at amortized cost		(530,970)	-
Disposal of financial assets at amortized cost		70,480	50,000
Acquisition of property, plant and equipment	6(6)	(233)	-
Disposal of property, plant and equipment		-	70
Disposal of non-current assets for sale		-	519,846
Decrease in refundable deposits(increase)		59,482	(594)
Net cash inflow from investing activities(outflow)		(401,241)	569,322
CASH FLOWS FROM FINANCING ACTIVITIES			
Lease principal repayment	6(23)	(2,154)	(16,735)
Net cash outflow from financing activities		(2,154)	(16,735)
Increase in cash and cash equivalents(decrease)		(518,670)	508,712
Cash and cash equivalents at beginning of year		560,978	52,266

DANEN TECHNOLOGY CORPORATION AND SUBSIDIARIES
STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED DECEMBER 31
(Expressed in thousands of New Taiwan dollars)

	Notes	2022	2021
Cash and cash equivalents at end of year		$ 42,308	$ 560,978

Enclosure 4

DANEN Technology Corporation

Deficit Compensation Statement

2022

(Unit: NTD)

Items	TOTAL
Beginning balance of deficit to be offset + : deficit offset by reduction of capital Net loss after tax for the current year	(370,185,254) 370,185,250 (30,815,459)
Ending balance of deficit to be offset	(30,815,463)

Chairman： Fang,Jenn-Ming

President ： Fang,Jenn-Ming

Chief Account ： Wang,Zhen-Yi

Enclosure 5

Effective implementation of the company’s operation strengthening program

Summary of the company’s operation strengthening program

(1) Operational Policies

1. In response to the global focus on green energy and carbon reduction, actively negotiate with 1st tier players in the green energy industry chain to discuss win-win cooperation models, set as a goal for the transformation of operations.
2. Gain a deeper understanding of the key technologies in the electric vehicle industry chain, analyze and master the market supply and demand situation of relevant components in the industry chain, and evaluate the appropriate investment model for the industry supply chain.

(2) Work Priorities

1. By understanding the supply and demand situation of components, learn and simulate the flow of operational foundation.
2. Pay attention to adjustments in government green energy industry policies and look for suitable investment and cooperation targets through the opportunity of energy transformation.
3. Flexibly adjust the timing of the transformation of operations to gain short- to medium-term breakthrough opportunities for the company."

Improving Financial Structure to Enhance Competitiveness

(1) Complete the capital reduction procedure to make up for the deficit in Q3 2022, improve the financial structure, increase net asset value per share, and strengthen the company's competitiveness.

Net Asset Value per Share	
Before Capital Reduction	After Capital Reduction
6.58	9.69

(2) Improve operating performance in Q4.

Item/Quarter	Q3	Q4
Gross profit margin	-7%	84%

*Quarterly data

(3) Adjust investments, execute equity conversion targets, and enhance the value of investment transformation."

Adjustment of operational strategies and their implementation

- Trade of electronic material components
    1. Adjust the trading strategy for memory components, compressing the buying and selling price difference to reduce trading losses.
    2. Select new electronic material items in the market carefully, creating targets with high added value.
- Trade of electrically assisted bicycle components
    1. Contact 1st tier manufacturers, discuss strategic partnership relations, establish trading mechanisms, and build the foundation for long-term cooperation.
    2. Seek evaluation targets for medium to long term investment projects and invest necessary resources to sustain development.
    3. Adjust the purchasing strategy to expand the profit foundation.

Enclosure 6

DANEN Technology Corporation

The comparison table of amendments to the BOD Meeting Rules

After Amendment	Prior to Amendments	Explanation
Article 3 A board of directors shall meet at least quarterly, which shall be set out in the rules of procedure. The reasons for calling a board of directors meeting shall be notified to each director and supervisor at least seven days in advance. In emergency circumstances, however, a meeting may be called on shorter notice. The notice set forth in the preceding paragraph may be affected by means of electronic transmission, after obtaining prior consent from the recipients thereof. All matters set out in the subparagraphs of Article 7, paragraph 1, shall be specified in the notice of the reasons for calling a board of directors meeting; none of them may be raised by an extraordinary motion. (The rest is omitted)	Article 3 A board of directors shall meet at least quarterly, which shall be set out in the rules of procedure. The reasons for calling a board of directors meeting shall be notified to each director and supervisor at least seven days in advance. In emergency circumstances, however, a meeting may be called on shorter notice. The notice set forth in the preceding paragraph may be affected by means of electronic transmission, after obtaining prior consent from the recipients thereof. All matters set out in the subparagraphs of Article 7, paragraph 1, shall be specified in the notice of the reasons for calling a board of directors meeting; none of them may be raised by an extraordinary motion except in the case of an emergency or legitimate reason. (The rest is omitted)	Following Regulations Governing Procedure for Board of Directors Meetings of Public Companies

Article 7 A company shall submit the following items for discussion by the board of directors: 2. Annual and semi-annual financial reports, with the exception of semi-annual financial reports which, under relevant laws and regulations, need not be audited and attested by a certified public accountant (CPA). 6. If the board of directors does not have managing directors, the election or discharge of the chairman of the board of directors. 7. The appointment or discharge of a financial, accounting, or internal audit officer. 8. A donation to a related party or a major donation to a non-related party, provided that a public-interest donation of disaster relief for a major natural disaster may be submitted to the following board of directors meeting for retroactive recognition. 9. Any matter required by Article 14-3 of the Act or any other law, regulation, or by law to be approved by resolution at a shareholders' meeting or board of directors meeting, or any such significant matter as may be prescribed by the competent authority. The term "related party" in subparagraph 8 of the preceding paragraph means a related party as defined in the Regulations Governing the Preparation of Financial Reports by Securities Issuers. The term	Article 7 A company shall submit the following items for discussion by the board of directors: 2. Annual and semi-annual financial reports, with the exception of semi-annual financial reports by a certified public accountant (CPA). 6. The appointment or discharge of a financial, accounting, or internal audit officer. 7. A donation to a related party or a major donation to a non-related party, provided that a public-interest donation of disaster relief for a major natural disaster may be submitted to the following board of directors meeting for retroactive recognition. 8. Any matter required by Article 14-3 of the Act or any other law, regulation, or bylaw to be approved by resolution at a shareholders' meeting or board of directors meeting, or any such significant matter as may be prescribed by the competent authority. The term "related party" in subparagraph 7 of the preceding paragraph means a related party as defined in the Regulations Governing the Preparation of Financial Reports by Securities Issuers. The term "major donation to a non-related party" means any individual donation, or cumulative donations within a 1-year period to a single recipient, at an amount of NTD100 million or more, or at an amount equal to or greater than 1 percent of net operating revenue or 5 percent of paid-in capital as stated in the CPA-attested	Following Regulations Governing Procedure for Board of Directors Meetings of Public Companies

"major donation to a non-related party" means any individual donation, or cumulative donations within a 1-year period to a single recipient, at an amount of NTD100 million or more, or at an amount equal to or greater than 1 percent of net operating revenue or 5 percent of paid-in capital as stated in the CPA-attested financial report for the most recent year. (The rest is omitted)	financial report for the most recent year. (The rest is omitted)	
<u>Article 20</u> The establishment and amendment of these regulations shall be approved by the board of directors and reported to the shareholders' meeting. These regulations were established on September 3, 1998. The first amendment was made on March 20, 2012. The second amendment was made on December 11, 2012. The third amendment was made on March 26, 2014. The fourth amendment was made on August 9, 2017. The fifth amendment was made on May 4, 2020. The sixth amendment was made on August 6, 2020. The seventh amendment was made on March 7, 2023.	<u>Article 20</u> The establishment and amendment of these regulations shall be approved by the board of directors and reported to the shareholders' meeting. These regulations were established on September 3, 1998. The first amendment was made on March 20, 2012. The second amendment was made on December 11, 2012. The third amendment was made on March 26, 2014. The fourth amendment was made on August 9, 2017. The fifth amendment was made on May 4, 2020. The sixth amendment was made on August 6, 2020.	Following Regulations Governing Procedure for Board of Directors Meetings of Public Companies

Enclosure 7

DANEN Technology Corporation

The comparison table of amendment to Rules of Shareholders' Meetings

After Amendment	Prior to Amendments	Explanation
Article 3 Unless otherwise provided by law or regulation, this Corporation's shareholders meetings shall be convened by the board of directors. A company may hold a shareholder meeting via video conference, which should be stated in the articles of incorporation and approved by the board of directors, unless there are separate provisions in the Guidelines for Handling Corporate Stock Affairs of Publicly Issued Companies. The resolutions passed during the video conference shareholder meeting should be executed only if approved by two-thirds of the attending directors and more than half of the directors present. Changes to how this Corporation convenes its shareholders meeting shall be resolved by the board of directors, and shall be made no later than mailing of the shareholders meeting notice. (The rest is omitted)	Article 3 Unless otherwise provided by law or regulation, this Corporation's shareholders meetings shall be convened by the board of directors. Changes to how this Corporation convenes its shareholders meeting shall be resolved by the board of directors, and shall be made no later than mailing of the shareholders meeting notice. (The rest is omitted)	Following Sample Template for XXX Co., Ltd. Rules of Procedure for Shareholders Meetings

After Amendment	Prior to Amendments	Explanation
Article 6-1 To convene a virtual shareholders meeting, this Corporation shall include the follow particulars in the shareholders meeting notice: 1.and 2. (omitted) 3. To convene a virtual-only shareholders meeting, appropriate alternative measures available to shareholders with difficulties in attending a virtual shareholders meeting online shall be specified. Unless otherwise provided in Article 44-9(6) of the Guidelines for Handling Shareholder Services of Public Issuing Companies, at least connection equipment and necessary assistance shall be provided to shareholders, and the period for shareholders to apply to the Company and other relevant matters to be noted shall be stated. (The rest is omitted)	Article 6-1 To convene a virtual shareholders meeting, this Corporation shall include the follow particulars in the shareholders meeting notice: 1.and 2. (omitted) 3.To convene a virtual-only shareholders meeting, appropriate alternative measures available to shareholders with difficulties in attending a virtual shareholders meeting online shall be specified. The following is omitted. (The rest is omitted)	Following Sample Template for XXX Co., Ltd. Rules of Procedure for Shareholders Meetings

After Amendment	Prior to Amendments	Explanation
Article 22 When convening a virtual-only shareholders meeting, this Corporation shall provide appropriate alternative measures available to shareholders with difficulties in attending a virtual shareholders meeting online. Unless otherwise provided in Article 44-9(6) of the Guidelines for handling shareholder services of public issuing companies, at least connection equipment and necessary assistance shall be provided to shareholders, and the period for shareholders to apply to the Company and other relevant matters to be noted shall be stated.	Article 22 When convening a virtual-only shareholders meeting, this Corporation shall provide appropriate alternative measures available to shareholders with difficulties in attending a virtual shareholders meeting online.	Following Sample Template for XXX Co., Ltd. Rules of Procedure for Shareholders Meetings

After Amendment	Prior to Amendments	Explanation
Article 24 These rules were established on November 28th, 2008. The first amendment was made on June 27th, 2012. The second amendment was made on June 19th, 2013. The third amendment was made on June 18th, 2014. The fourth amendment was made on June 17th, 2015. The fifth amendment was made on June 18th, 2020. The sixth amendment was made on August 19th, 2021. The seventh amendment was made on June 21st, 2022. The eighth amendment was made on May 31st, 2023.	Article 22 These rules were established on November 28th, 2008. The first amendment was made on June 27th, 2012. The second amendment was made on June 19th, 2013. The third amendment was made on June 18th, 2014. The fourth amendment was made on June 17th, 2015. The fifth amendment was made on June 18th, 2020. The sixth amendment was made on August 19th, 2021. The seventh amendment was made on June 21st, 2022.	Additional amendment dates

Enclosure 8

DANEN Technology Corporation

List of Director and Independent Director Candidates

No.	Name	Education	Experience	Shares	Representative of governmental organization or juristic-person shareholder	Candidate Category	Has the candidate served as an independent director for three consecutive terms? / Reason:
1	Fang.Jenn-Ming	1. MBA from MIT Sloan School of Management 2. B.S. from National Tsing Hua University	1. Wafer Plant Assistant Vice President of Winbond Electronics Corp. 2. Marketing executive of electric memories of Winbond Electronics Corp. 3. Chairman and President of Danen Technology Cooperation(current position)	1,119,423	None	Director	None
2	Hung, Wen-Chin	1.MS from MIT Sloan School of Management 2. M.B.A of National Taiwan University 3. B.S. of National Taiwan Normal University, Department of Adult and Continuing Education,	1.Director of Applied Biocode Taiwan Ltd. 2.Director of Mirror TV Inc 3.General Manager of Ming Wei International Investment Co., Ltd. (current position)	1,480,300	None	Director	None
3	Su, Peng-Fei	1. M.B.A of NCCU 2.B.S. of NYCU	1.Assistant Vice President, Development Technology Consultants, Inc. 2.Director, Sun Union Technology Corp.	0	None	Independent Director	None

			3.Citibank Corporate Banking Department 4.Senior Vice President, Shinyou Asset Management Co., Ltd.. (current position)				
4	Ding, Jian-Xing	1.M.S. of Industrial Engineering and Engineering Management, National Tsing Hua University.	1.Director of EDIMAX Technology Co., Ltd 2.Director of Albatron Technology Co., Ltd 3.Independent Director at of LiWanLi Innovation Co., Ltd. 4.General Manager of RDIPC Taiwan Co., Ltd (Current position)	0	None	Independent Director	None
5	Shu-Chun Shan	1.EMBA of National Taiwan University, Taiwan 2.Master of Finance, Baruch College, City University of New York, USA 3.Bachelor of Business, University of St Andrews, UK	1.Supervisor of Xinxiyue Co., Ltd.. 2.Supervisor of Topco Engineering Co., Ltd. 3.Director of UOB Asset Management Ltd. 4.Chief Financial Officer of Hoteck Inc (Current position)	0	None	Independent Director	None

Enclosure 9

Director list of releasing restriction from Non-Competition Restriction

No.	Director	Name	Newly appointed directors' current concurrent positions in other companies	
			Company Name	Position
1	Director	Hung, Wen-Chin	Ming Wei International Investment Co., Ltd Applied Biocode Taiwan Ltd. Mirror TV Inc.	General Manager Director Director
2	Independent Director	Su, Peng-Fei	Shinyou Asset Management Co., Ltd.	Senior Vice President,
3	Independent Director	Ding, Jian-Xing	RDIPC Taiwan Co., Ltd. EDIMAX Technology Co., Ltd Albatron Technology Co., Ltd Liwanli Innovation Co., Ltd.	General Manage Director Director Independent Director
4	Independent Director	Shu-Chun Shan	Hoteck Inc Xinxiyue Co., Ltd. Topco Engineering Co., Ltd.	Chief Financial Officer Supervisor Supervisor

Appendix 1

DANEN Technology Corporation
Articles of Incorporation

Chapter 1 General Provision

Article 1： This Company should be incorporated under the name of "DANEN Technology Corporation" (hereinafter referred to as the Company) in accordance with the rules of the Company Limited by Shares in the Company Act.

Article 2： Business Scopes of the Company are as follows:

1. CC01080 Electronic Parts and Components Manufacturing
2. F119010 Wholesale of Electronic Materials
3. F219010 Retail Sale of Electronic Materials
4. D101060 Renewable Energy Self-use Power Generation Equipment business.
5. IG03010 Energy Technology Services business
6. A101020 Crop Cultivation business.
7. A101040 Edible Fungi Cultivation business.
8. A101050 Flower Cultivation business.
9. A102050 Crop Cultivation Services business.
10. E603050 Automatic Control Equipment Engineering business.
11. EZ05010 Instrument and Instrumentation Installation Engineering business.
12. EZ15010 Insulation and Refrigeration Installation Engineering business.
13. EZ99990 Other Engineering business.
14. I101070 Agriculture, Forestry, Fishing, and Animal Husbandry Consulting business.
15. I103060 Management Consulting business.
16. IG02010 Research and Development Services business.
17. H201010 General Investment business.
18. E601010 Electrical Equipment Installation business.
19. ZZ99999 All business items that are not prohibited or restricted by law, except those that are subject to special approval.

Article 3： The headquarters shall, after having been incorporated in Hsinchu city, establish, revoke or remove the domestic and/or overseas branch office according to the resolutions at the Board meeting if necessary.

Article 4： Public notices to be given by the Company pursuant to Article 28 of the Company Act through the Internet information system circulated in the Market Observation Post System.

Chapter 2 Shares

Article 5： The authorized capital of the Company is NT$3.5 billion, divided into 350 million common shares, at par value of NT$10 per share. The Company shall retain NT$90 million from the total capital as the issuance of employee stock warrants, and the rest of the such shares which have never been issued may be issued in installments by the Board of Directors as authorized upon the actual requirement of circumstances.

Article 6： The total investment made by the Company shall not exceed 40 percent of the amount of its own paid-in capital as stipulated under Article 13 of the Company Act.

Article 7： The stocks of this company are generally registered in the name of the holder and are signed or stamped by the directors representing the company, and then issued after being certified by a bank authorized to issue stock certificates according to the law. The Company may elect not to have share certificate printed on the shares issued or may print a share certificate to cover the total amount of the shares to be issued at each time, provided that the Company shall register the shares issued with the central depository institution.

Article 8： Transfer of shares, the entries in the shareholders' roster referred to the preceding Paragraph shall not be altered within 30 days prior to the convening date of a regular shareholders meeting, or within 15 days prior to the convening date of a special shareholders meeting, or within 5 days prior to the target date fixed by the issuing company for distribution of dividends, bonus or other benefits. All transfers of the shares of the Company to the public will be duly suspended sixty (60) days prior to the meeting date of the regular shareholders meeting, thirty (30) days prior to the meeting date of the special shareholders meeting, and five (5) days prior to the date of distribution of dividend, bonus or other benefits.

Article 9： After the Company issues the shares to the public, the share transaction processing may be handled by the Company pursuant to Regulations Governing the Administration of Shareholder Services of Public Companies and other laws and regulations.

Article 10： (Deleted)

Chapter 3 Shareholders Meeting

Article 11：The two types of shareholders meetings are as follows:

(1) The regular meeting of shareholders shall be convened within six months after the end of each fiscal year by the Board of Directors.

(2) The special meeting of shareholders shall be convened whenever deemed necessary.

The company's shareholders' meeting may be held via video conference or other methods announced by the competent authority.

Article 12：The shareholders meeting shall be presided by the Chairman. In case the chairman is absent or cannot exercise his power and authority for any cause, the vice chairman shall act on his behalf. In case the vice chairman is also absent or unable to exercise his power and authority for any cause, the chairman shall designate one of the directors. In the absence of such a designation, the directors shall elect from among themselves an acting chairman.

Article 13：A shareholder may appoint a proxy to attend a shareholders meeting in his/her behalf by executing a power of attorney printed by the Company stating therein the scope of power authorized to the proxy. The regulations of appointing a proxy to attend a shareholders meeting shall be ruled pursuant to Article 177 of the Company Act and to the "Regulations Governing the Use of Proxies for Attendance at Shareholder Meetings of Public Companies" after the Company issues the shares to the public.

Article 14：Except in the circumstances set forth in Article 179 of the Company Act without the voting power, a shareholder shall have one voting power in respect of each share in his/her possession.

Article 15：Resolutions at a shareholders meeting shall, unless otherwise provided for in the Company Act, be adopted by a majority vote of the shareholders present, who represent more than one-half of the total number of voting shares. Acting upon regulations of competent authorities, a shareholder shall exercise his/her voting power by means of electronic transmission, then a shareholder taking part in such means of electronic transmission shall be deemed to have attended the meeting in person. The relevant matters shall be governed by laws and regulations.

Article 16-1：Resolutions adopted at a shareholders meeting shall be recorded in the minutes of the meeting, which shall be affixed with the signature or seal of the chairman of the meeting and shall be distributed to all shareholders of the Company within twenty (20) days after the close of the meeting. The attendance list bearing the signature of shareholders and the powers of attorney of the proxies shall be kept with the minutes.

The aforementioned record and the distribution of the minutes shall be fulfilled in accordance with the Company Act.

Article 16-2：However, if a proposal of public issue has been revoked, the proposal shall be decided by the resolution adopted by the shareholders meeting. This shall not be amended during the emerging period and the period of centralized trading floor or over the counter trading places.

Chapter 4 Director, Audit Committee and Managerial personnel

Article 17：The Board of Directors of the Company shall have five to seven directors who shall be elected by the shareholders meeting from among the persons with disposing capacity. The term of office of a director shall be three years; but he/she may be eligible for re-election. In compliance with Article 192-1 of the Company Act, a candidate nomination system is adopted for election of the directors; the shareholders shall elect the directors from among the nominees listed in the roster of director candidates. The total number of the share certificates holding by all of the directors of the shares of the Company to the public, shall be governed by the authority in charge of securities affairs. The Company shall purchase the liability insurance for the directors pursuant to the Corporate Governance Best-Practice Principles for TSEC/TPEx Listed Companies. The Board of Directors is authorized to decide the scope of the insurance.

Article 17-1：When the number of vacancies in the Board of Directors equals to one-third (1/3) of the total number of directors, the Board of Directors shall call a special meeting of shareholders to elect succeeding directors to fill the vacancies in the vacancy period.

Article 17-2：The list of the directors which set by the preceding Article 17 is required to appoint independent directors, not less than two (2) in number and not less than one-fifth (1/5) of the total number of directors. Regulations governing the professional qualifications, shareholdings and restrictions on concurrent positions held, method of nomination, and other matters for compliance with respect to independent directors shall be prescribed by the competent authority in charge of securities affairs.

Article 18：Meetings of the Board of Directors shall be convened by the directors. The power and authority of Board of Directors are as follows:

1. Prepare a business plan.
2. Propose profit allocation plan or the offsetting of deficit plan.
3. Propose capital increase or reduction of the Company.
4. Approve the significant articles and organizational charter.
5. Appointment and discharge of the managerial personnel.
6. Approve the addition and abolished of the branch.
7. Approve proposed budget and closing accounting.
8. Other scope of duties and power restricted by laws and given by a shareholders meeting.

Article 19：One chairman and one vice chairman shall be elected from among the directors by a majority vote at the meeting of the Board of Directors attended by two-third (2/3) of the directors. The Chairman shall act externally as the representative of the Company.

Article 20：Except as otherwise provided by the Company Act, the meeting of the Board of Directors shall be convened by the Chairman. The resolutions of the Board of Directors, except otherwise provided by the Company Act, shall be agreed from among the directors by a majority vote at the meeting of the Board of Directors attended by over the half of the directors. An agenda shall be arranged in advance before the Board meeting; notices shall be sent to all directors before seven (7) days. The Board meeting may be convened at any time in the event of an emergency.

A notice to convene the Board meeting in the preceding Paragraph may be effected in writing, by fax or by means of E-mail.

Article 21：The Board of Directors shall be presided by the Chairman. In case the chairman is absent or cannot exercise his power and authority for any cause, the vice chairman shall act on his behalf. In case the vice chairman is also absent or unable to exercise his power and authority for any cause, the chairman shall designate one of the directors. In the absence of such a designation, the directors shall elect from among themselves an acting chairman. A meeting of the board of directors shall be proceeded via visual communication network, then the directors taking part in such a visual communication meeting shall be deemed to have attended the meeting in person. In case a director is absent and appoints another director to attend a meeting of the board of directors in his/her behalf, he/she shall issue a written proxy and state therein the scope of authority with reference to the subjects to be discussed at the meeting. A director may accept the appointment to act as the proxy referred to one other director only.

Article 22：In compliance with the Article 14-4 of the Securities and Exchange Act, the Company shall have the independent directors in the Audit Committee. One of the independent directors shall convene the Audit Committee, and at least one person requires qualifications of accounting or finance. Resolutions at an Audit Committee ' meeting shall be adopted by a majority vote of the directors present of the total number of voting shares. The Company established the Audit Committee according to laws and shall exercise supervisors' power pursuant to the Company Act, the Securities and Exchange Act, other laws and the articles of incorporation and other regulations.

Article 23：The remuneration to the directors shall be determined and paid the transportation allowances in spite of profit and loss by the Board of Directors authorized to do so by reference to the common practical standards.

Article 24：The Company may have one or more managerial personnel. Appointment , discharge and the remuneration of the managerial personnel shall be decided in accordance with the Article 29 of the Company Act.

Chapter 5 Accounting

Article 25：The Company adopts the period from 1 January each calendar year to 31 December of the same calendar year for the fiscal year. Closing for the year shall be made.

Article 26：According to the Article 228 of the Company Act, the Board of Directors shall prepare the following statements and records and shall forward the same to Audit Committee for their auditing not later than the 30th day prior to the meeting date of a regular meeting of shareholders. The Audit Committee shall submit the various financial statements and records prepared by it to the regular meeting of shareholders for its ratification:

1. the business report;
2. the financial statements; and
3. the surplus earning distribution or loss off-setting proposals.

Article 27：The distribution of the dividends and bonuses shall be effected in proportion to the number of shares held by each shareholder accordingly. The Company shall not pay dividends or bonuses, if there is no surplus earnings provided.

Article 28 : The net profits of the Company for each annual financial year shall be allocated in the following order:

1. To make provision of the applicable amount of income tax;
2. To set off losses;
3. To set aside ten percent (10%) as Legal Reserve unless the accumulated amount of such Legal Reserve equals to the total capital of the Company;
4. To set aside or make an any reversal of an amount as Special Reserve pursuant to the applicable rules and requirements of the Commission;
5. With respect to the earnings available for distribution, i.e. the net profit after the deduction of the items (1) to (4) above plus the previously cumulative undistributed Retained Earnings, the Board of Directors may present a proposal to distribute to the Shareholders by way of dividends at the regular meeting for approval.

As the Company is in the diversified industrial environment, the corporate life cycle is growing in the first stage and continues to grow, the need for a sound financial planning for sustainable development, thus the Company's dividends policy to distribute the dividends may be allocated the shareholder dividends or bonus in the form of the retained earnings or the amounts of distribution and cash according to the Company's future expenditure budgets and funding needs and measure of the necessity of support of funding needs.

Earnings may be distributed in the form of cash dividends and/or shares, but the cash dividends are prior to any shares, or distribution by the amount of dividends. Share dividends shall comprise a minimum of fifty percent (50%) of the total dividends allocated to Shareholders.

Article 28-1 : The allocation of the directors' remuneration not exceeding three percentages of the annual earnings and no less than five percentages of employee remuneration and a company may set off losses if any accumulated losses.

Resolutions at a shareholders' meeting for the allocation of the employees' remuneration and directors' remuneration shall be adopted by a majority vote of the directors present, who represent over two-thirds of the directors and report in the meeting.

The allocation of the employee bonuses in the form of cash or shares, the employees entitled to such share bonuses may include employees of the Subordinate Companies satisfying certain criteria.

Article 29：(Deleted)

Chapter 6 Supplementary Provisions

Article 30：The Company shall guarantee for others in order to meet business needs, and the Board of Directors is authorized to exercise the procedures in accordance with the Regulations Making of Endorsements/Guarantees.

Article 31：(Deleted)

Article 32：Matters not provided in the Articles of Incorporation shall be in accordance with the Company Act and other relevant laws and regulations.

Article 33 : The Article was approved at promoters meetings by all promoters and made on November 5, 2007. 1st amendment was made on December 13, 2007. 2nd amendment was made on May 6, 2008. 3rd amendment was made on November 28, 2008. 4th amendment was made on June 30, 2009. 5th amendment was made on November 27, 2009. 6th amendment was made on December 15, 2010. 7th amendment was made on June 22, 2011. 8th amendment was made on June 27, 2012. 9th amendment was made on June 19, 2013. 10th amendment was made on June 18, 2014. 11th amendment was made on June 17, 2015. 12th amendment was made on May 31, 2016. 13th amendment was made on June 21, 2022.

Appendix 2

DANEN Technology Corporation

Rules and Procedures of Shareholders Meeting

Article 1：To develop a desirable governance system, perfect supervision capabilities, and strengthen the management mechanism of the Company's Shareholders Meeting, these Rules are established in accordance with the ROC Regulations Governing Procedure for Meetings of the Shareholders of Public Companies and the Article 5 of the Corporate Governance Best-Practice Principles for TSEC/TPEx Listed Companies.

Article 2：Unless otherwise stipulated by the laws and regulations or the Articles of Incorporation, the meeting policy of the Company's Shareholders' Meeting shall be handled in accordance with the requirements of these Rules.

Article 3：Unless otherwise provided by law or regulation, this Corporation's shareholders meetings shall be convened by the board of directors.

Changes to how this Corporation convenes its shareholders meeting shall be resolved by the board of directors, and shall be made no later than mailing of the shareholders meeting notice.

The shareholders' regular meeting shall be notified to all shareholders thirty days in advance. For shareholders holding less than one thousand registered shares, the notice may be given by announcing it on the website of the Public Information Observation Station thirty days in advance. The notice for convening an extraordinary shareholders' meeting shall be given to all shareholders fifteen days in advance. For shareholders holding less than one thousand registered shares, the notice may be given by announcing it on the website of the Public Information Observation Station fifteen days in advance. If, however, this Corporation has the paid-in capital of NT$10 billion or more as of the last day of the most current fiscal year, or total shareholding of foreign shareholders and PRC shareholders reaches 30% or more as recorded in the register of shareholders of the shareholders meeting held in the immediately preceding year, transmission of these electronic files shall be made by 30 days before the regular shareholders meeting.

The notice or announcement shall specify the purpose of the meeting. If agreed by the relevant parties, the notice can be sent electronically.

Election or dismissal of directors, amendments to the articles of incorporation, reduction of capital, application for the approval of ceasing its status as a public company, approval of competing with the company by directors, surplus profit distributed in the form of new shares, reserve distributed in the form of new shares, the dissolution, merger, or demerger of the corporation, or any matter under Article 185, paragraph 1 of the Company Act, Articles 26-1 and 43-6 of the Securities Exchange Act, Articles 56-1 and 60-2 of the Regulations Governing the Offering and Issuance of Securities by Securities Issuers shall be set out and the essential contents explained in the notice of the reasons for convening the shareholders meeting. None of the above matters may be raised by an extraordinary motion.

Where re-election of all directors and supervisors as well as their inauguration date is stated in the notice of the reasons for convening the shareholders meeting, after the completion of the re-election in said meeting such inauguration date may not be altered by any extraordinary motion or otherwise in the same meeting.

A shareholder holding one percent or more of the total number of issued shares may submit to this Corporation a proposal for discussion at a regular shareholders meeting. The number of items so proposed is limited to one only, and no proposal containing more than one item will be included in the meeting agenda. When the circumstances of any subparagraph of Article 172-1, paragraph 4 of the Company Act apply to a proposal put forward by a shareholder, the board of directors may exclude it from the agenda. A shareholder may propose a recommendation for urging the corporation to promote public interests or fulfill its social responsibilities, provided procedurally the number of items so proposed is limited only to one in accordance with Article 172-1 of the Company Act, and no proposal containing more than one item will be included in the meeting agenda.

Prior to the book closure date before a regular shareholders meeting is held, this Corporation shall publicly announce its acceptance of shareholder proposals in writing or electronically, and the location and time period for their submission; the period for submission of shareholder proposals may not be less than 10 days.

Shareholder-submitted proposals are limited to 300 words, and no proposal containing more than 300 words will be included in the meeting agenda. The shareholder making the proposal shall be present in person or by proxy at the regular shareholders meeting and take part in discussion of the proposal.

Prior to the date for issuance of notice of a shareholders meeting, this Corporation shall inform the shareholders who submitted proposals of the proposal screening results, and shall list in the meeting notice the proposals that conform to the provisions of this article. At the shareholders meeting the board of directors shall explain the reasons for exclusion of any shareholder proposals not included in the agenda.

Article 4：For each shareholders meeting, a shareholder may appoint a proxy to attend the meeting by providing the proxy form issued by this Corporation and stating the scope of the proxy's authorization.

A shareholder may issue only one proxy form and appoint only one proxy for any given shareholders meeting, and shall deliver the proxy form to this Corporation before five days before the date of the shareholders meeting. When duplicate proxy forms are delivered, the one received earliest shall prevail unless a declaration is made to cancel the previous proxy appointment.

After a proxy form has been delivered to this Corporation, if the shareholder intends to attend the meeting in person or to exercise voting rights by correspondence or electronically, a written notice of proxy cancellation shall be submitted to this Corporation before two business days before the meeting date. If the cancellation notice is submitted after that time, votes cast at the meeting by the proxy shall prevail.

If, after a proxy form is delivered to this Corporation, a shareholder wishes to attend the shareholders meeting online, a written notice of proxy cancellation shall be submitted to this Corporation two business days before the meeting date. If the cancellation notice is submitted after that time, votes cast at the meeting by the proxy shall prevail.

Article 5：The venue for a shareholders meeting shall be the premises of this Corporation, or a place easily accessible to shareholders and suitable for a shareholders meeting.

The meeting may begin no earlier than 9 a.m. and no later than 3 p.m. Full consideration shall be given to the opinions of the independent directors with respect to the place and time of the meeting.

The restrictions on the place of the meeting shall not apply when this Corporation convenes a virtual-only shareholders meeting.

Article 6：This Corporation shall specify in its shareholders meeting notices the time during which attendance registrations for shareholders, solicitors and proxies (collectively "shareholders") will be accepted, the place to register for attendance, and other matters for attention.

The time during which shareholder attendance registrations will be accepted, as stated in the preceding paragraph, shall be at least 30 minutes prior to the time the meeting commences. The place at which attendance registrations are accepted shall be clearly marked and a sufficient number of suitable personnel assigned to handle the registrations. For virtual shareholders meetings, shareholders may begin to register on the virtual meeting platform 30 minutes before the meeting starts. Shareholders completing registration will be deemed as attend the shareholders meeting in person.

Shareholders shall attend shareholders meetings based on attendance cards, sign-in cards, or other certificates of attendance. This Corporation may not arbitrarily add requirements for other documents beyond those showing eligibility to attend presented by shareholders. Solicitors soliciting proxy forms shall also bring identification documents for verification.

This Corporation shall furnish the attending shareholders with an attendance book to sign, or attending shareholders may hand in a sign-in card in lieu of signing in.

This Corporation shall furnish attending shareholders with the meeting agenda book, annual report, attendance card, speaker's slips, voting slips, and other meeting materials. Where there is an election of directors or supervisors, pre-printed ballots shall also be furnished.

When the government or a juristic person is a shareholder, it may be represented by more than one representative at a shareholders meeting. When a juristic person is appointed to attend as proxy, it may designate only one person to represent it in the meeting.

In the event of a virtual shareholders meeting, shareholders wishing to attend the meeting online shall register with this Corporation two days before the meeting date.

In the event of a virtual shareholders meeting, this Corporation shall upload the meeting agenda book, annual report and other meeting materials to the virtual meeting platform at least 30 minutes before the meeting starts, and keep this information disclosed until the end of the meeting.

Article 6-1：To convene a virtual shareholders meeting, this Corporation shall include the follow particulars in the shareholders meeting notice:

1. How shareholders attend the virtual meeting and exercise their rights.
2. Actions to be taken if the virtual meeting platform or participation in the virtual meeting is obstructed due to natural disasters, accidents or other force majeure events, at least covering the following particulars:
    A. To what time the meeting is postponed or from what time the meeting will resume if the above obstruction continues and cannot be removed, and the date to which the meeting is postponed or on which the meeting will resume.
    B. Shareholders not having registered to attend the affected virtual shareholders meeting shall not attend the postponed or resumed session.
    C. In case of a hybrid shareholders meeting, when the virtual meeting cannot be continued, if the total number of shares represented at the meeting, after deducting those represented by shareholders attending the virtual shareholders meeting online, meets the minimum legal requirement for a shareholder meeting, then the shareholders meeting shall continue. The shares represented by shareholders attending the virtual meeting online shall be counted towards the total number of shares represented by shareholders present at the meeting, and the shareholders attending the virtual meeting online shall be deemed abstaining from voting on all proposals on meeting agenda of that shareholders meeting.

D. Actions to be taken if the outcome of all proposals have been announced and extraordinary motion has not been carried out.

3. To convene a virtual-only shareholders meeting, appropriate alternative measures available to shareholders with difficulties in attending a virtual shareholders meeting online shall be specified.

Article 7：If a shareholders meeting is convened by the board of directors, the meeting shall be chaired by the chairperson of the board. When the chairperson of the board is on leave or for any reason unable to exercise the powers of the chairperson, the vice chairperson shall act in place of the chairperson; if there is no vice chairperson or the vice chairperson also is on leave or for any reason unable to exercise the powers of the vice chairperson, the chairperson shall appoint one of the managing directors to act as chair, or, if there are no managing directors, one of the directors shall be appointed to act as chair. Where the chairperson does not make such a designation, the managing directors or the directors shall select from among themselves one person to serve as chair.

When a managing director or a director serves as chair, as referred to in the preceding paragraph, the managing director or director shall be one who has held that position for six months or more and who understands the financial and business conditions of the company. The same shall be true for a representative of a juristic person director that serves as chair.

It is advisable that shareholders meetings convened by the board of directors be chaired by the chairperson of the board in person and attended by a majority of the directors, at least one supervisor in person, and at least one member of each functional committee on behalf of the committee. The attendance shall be recorded in the meeting minutes.

If a shareholders meeting is convened by a party with power to convene but other than the board of directors, the convening party shall chair the meeting. When there are two or more such convening parties, they shall mutually select a chair from among themselves.

This Corporation may appoint its attorneys, certified public accountants, or related persons retained by it to attend a shareholders meeting in a non-voting capacity.

Article 8：This Corporation, beginning from the time it accepts shareholder attendance registrations, shall make an uninterrupted audio and video recording of the registration procedure, the proceedings of the shareholders meeting, and the voting and vote counting procedures.

The recorded materials of the preceding paragraph shall be retained for at least one year. If, however, a shareholder files a lawsuit pursuant to Article 189 of the Company Act, the recording shall be retained until the conclusion of the litigation.

Where a shareholders meeting is held online, this Corporation shall keep records of shareholder registration, sign-in, check-in, questions raised, votes cast and results of votes counted by this Corporation, and continuously audio and video record, without interruption, the proceedings of the virtual meeting from beginning to end.

The information and audio and video recording in the preceding paragraph shall be properly kept by this Corporation during the entirety of its existence, and copies of the audio and video recording shall be provided to and kept by the party appointed to handle matters of the virtual meeting.

In case of a virtual shareholders meeting, this Corporation is advised to audio and video record the back-end operation interface of the virtual meeting platform.

Article 9：Attendance at shareholders meetings shall be calculated based on numbers of shares. The number of shares in attendance shall be calculated according to the shares indicated by the attendance book and sign-in cards handed in, and the shares checked in on the virtual meeting platform, plus the number of shares whose voting rights are exercised by correspondence or electronically.

The chair shall call the meeting to order at the appointed meeting time and disclose information concerning the number of nonvoting shares and number of shares represented by shareholders attending the meeting.

However, when the attending shareholders do not represent a majority of the total number of issued shares, the chair may announce a postponement, provided that no more than two such postponements, for a combined total of no more than one hour, may be made. If the quorum is not met after two postponements and the attending shareholders still represent less than one third of the total number of issued shares, the chair shall declare the meeting adjourned. In the event of a virtual shareholders meeting, this Corporation shall also declare the meeting adjourned at the virtual meeting platform.

If the quorum is not met after two postponements as referred to in the preceding paragraph, but the attending shareholders represent one third or more of the total number of issued shares, a tentative resolution may be adopted pursuant to Article 175, paragraph 1 of the Company Act; all shareholders shall be notified of the tentative resolution and another shareholders meeting shall be convened within one month. In the event of a virtual shareholders meeting, shareholders intending to attend the meeting online shall re-register to this Corporation in accordance with Article 6.

When, prior to conclusion of the meeting, the attending shareholders represent a majority of the total number of issued shares, the chair may resubmit the tentative resolution for a vote by the shareholders meeting pursuant to Article 174 of the Company Act.

Article 10：If a shareholders meeting is convened by the board of directors, the meeting agenda shall be set by the board of directors. Votes shall be cast on each separate proposal in the agenda (including extraordinary motions and amendments to the original proposals set out in the agenda). The meeting shall proceed in the order set by the agenda, which may not be changed without a resolution of the shareholders meeting.

The provisions of the preceding paragraph apply mutatis mutandis to a shareholders meeting convened by a party with the power to convene that is not the board of directors.

The chair may not declare the meeting adjourned prior to completion of deliberation on the meeting agenda of the preceding two paragraphs (including extraordinary motions), except by a resolution of the shareholders meeting. If the chair declares the meeting adjourned in violation of the rules of procedure, the other members of the board of directors shall promptly assist the attending shareholders in electing a new chair in accordance with statutory procedures, by agreement of a majority of the votes represented by the attending shareholders, and then continue the meeting.

The chair shall allow ample opportunity during the meeting for explanation and discussion of proposals and of amendments or extraordinary motions put forward by the shareholders; when the chair is of the opinion that a proposal has been discussed sufficiently to put it to a vote, the chair may announce the discussion closed, call for a vote, and schedule sufficient time for voting.

Article 11：Before speaking, an attending shareholder must specify on a speaker's slip the subject of the speech, his/her shareholder account number (or attendance card number), and account name. The order in which shareholders speak will be set by the chair.

A shareholder in attendance who has submitted a speaker's slip but does not actually speak shall be deemed to have not spoken. When the content of the speech does not correspond to the subject given on the speaker's slip, the spoken content shall prevail.

Except with the consent of the chair, a shareholder may not speak more than twice on the same proposal, and a single speech may not exceed 5 minutes. If the shareholder's speech violates the rules or exceeds the scope of the agenda item, the chair may terminate the speech.

When an attending shareholder is speaking, other shareholders may not speak or interrupt unless they have sought and obtained the consent of the chair and the shareholder that has the floor; the chair shall stop any violation.

When a juristic person shareholder appoints two or more representatives to attend a shareholders meeting, only one of the representatives so appointed may speak on the same proposal.

After an attending shareholder has spoken, the chair may respond in person or direct relevant personnel to respond.

Where a virtual shareholders meeting is convened, shareholders attending the virtual meeting online may raise questions in writing at the virtual meeting platform from the chair declaring the meeting open until the chair declaring the meeting adjourned. No more than two questions for the same proposal may be raised. Each question shall contain no more than 200 words. The regulations in paragraphs 1 to 5 do not apply.

As long as questions so raised in accordance with the preceding paragraph are not in violation of the regulations or beyond the scope of a proposal, it is advisable the questions be disclosed to the public at the virtual meeting platform.

Article 12： Voting at a shareholders meeting shall be calculated based the number of shares.

With respect to resolutions of shareholders meetings, the number of shares held by a shareholder with no voting rights shall not be calculated as part of the total number of issued shares.

When a shareholder is an interested party in relation to an agenda item, and there is the likelihood that such a relationship would prejudice the interests of this Corporation, that shareholder may not vote on that item, and may not exercise voting rights as proxy for any other shareholder.

The number of shares for which voting rights may not be exercised under the preceding paragraph shall not be calculated as part of the voting rights represented by attending shareholders.

With the exception of a trust enterprise or a shareholder services agent approved by the competent securities authority, when one person is concurrently appointed as proxy by two or more shareholders, the voting rights represented by that proxy may not exceed three percent of the voting rights represented by the total number of issued shares. If that percentage is exceeded, the voting rights in excess of that percentage shall not be included in the calculation.

Article 13：A shareholder shall be entitled to one vote for each share held, except when the shares are restricted shares or are deemed non-voting shares under Article 179, paragraph 2 of the Company Act.

When this Corporation holds a shareholder meeting, it shall adopt exercise of voting rights by electronic means and may adopt exercise of voting rights by correspondence. When voting rights are exercised by correspondence or electronic means, the method of exercise shall be specified in the shareholders meeting notice. A shareholder exercising voting rights by correspondence or electronic means will be deemed to have attended the meeting in person, but to have waived his/her rights with respect to the extraordinary motions and amendments to original proposals of that meeting.

A shareholder intending to exercise voting rights by correspondence or electronic means under the preceding paragraph shall deliver a written declaration of intent to this Corporation before two days before the date of the shareholders meeting. When duplicate declarations of intent are delivered, the one received earliest shall prevail, except when a declaration is made to cancel the earlier declaration of intent.

After a shareholder has exercised voting rights by correspondence or electronic means, in the event the shareholder intends to attend the shareholders meeting in person or online, a written declaration of intent to retract the voting rights already exercised under the preceding paragraph shall be made known to this Corporation, by the same means by which the voting rights were exercised, before two business days before the date of the shareholders meeting. If the notice of retraction is submitted after that time, the voting rights already exercised by correspondence or electronic means shall prevail. When a shareholder has exercised voting rights both by correspondence or electronic means and by appointing a proxy to attend a shareholders meeting, the voting rights exercised by the proxy in the meeting shall prevail.

When this Corporation convenes a virtual shareholders meeting, after the chair declares the meeting open, shareholders attending the meeting online shall cast votes on proposals and elections on the virtual meeting platform before the chair announces the voting session ends or will be deemed abstained from voting.

In the event of a virtual shareholders meeting, votes shall be counted at once after the chair announces the voting session ends, and results of votes and elections shall be announced immediately.

When this Corporation convenes a hybrid shareholders meeting, if shareholders who have registered to attend the meeting online in accordance with Article 6 decide to attend the physical shareholders meeting in person, they shall revoke their registration two days before the shareholders meeting in the same manner as they registered. If their registration is not revoked within the time limit, they may only attend the shareholders meeting online.

When shareholders exercise voting rights by correspondence or electronic means, unless they have withdrawn the declaration of intent and attended the shareholders meeting online, except for extraordinary motions, they will not exercise voting rights on the original proposals or make any amendments to the original proposals or exercise voting rights on amendments to the original proposal.

Except as otherwise provided in the Company Act and in this Corporation's articles of incorporation, the passage of a proposal shall require an affirmative vote of a majority of the voting rights represented by the attending shareholders. At the time of a vote, for each proposal, the chair or a person designated by the chair shall first announce the total number of voting rights represented by the attending shareholders, followed by a poll of the shareholders. After the conclusion of the meeting, on the same day it is held, the results for each proposal, based on the numbers of votes for and against and the number of abstentions, shall be entered into the MOPS.

When there is an amendment or an alternative to a proposal, the chair shall present the amended or alternative proposal together with the original proposal and decide the order in which they will be put to a vote. When any one among them is passed, the other proposals will then be deemed rejection, and no further voting shall be required.

Vote monitoring and counting personnel for the voting on a proposal shall be appointed by the chair, provided that all monitoring personnel shall be shareholders of this Corporation.

Vote counting for shareholders meeting proposals or elections shall be conducted in public at the place of the shareholders meeting. Immediately after vote counting has been completed, the results of the voting, including the statistical tallies of the numbers of votes, shall be announced on-site at the meeting, and a record made of the vote.

Article 14：The election of directors or supervisors at a shareholders meeting shall be held in accordance with the applicable election and appointment rules adopted by this Corporation, and the voting results shall be announced on-site immediately, including the names of those elected as directors and supervisors and the numbers of votes with which they were elected, and the names of directors and supervisors not elected and number of votes they received.

The ballots for the election referred to in the preceding paragraph shall be sealed with the signatures of the monitoring personnel and kept in proper custody for at least one year. If, however, a shareholder files a lawsuit pursuant to Article 189 of the Company Act, the ballots shall be retained until the conclusion of the litigation.

Article 15：Matters relating to the resolutions of a shareholders meeting shall be recorded in the meeting minutes. The meeting minutes shall be signed or sealed by the chair of the meeting and a copy distributed to each shareholder within 20 days after the conclusion of the meeting.

The production and distribution of meeting minutes shall be handled in accordance with the regulations stipulated by company law.

The meeting minutes shall accurately record the year, month, day, and place of the meeting, the chair's full name, the methods by which resolutions were adopted, and a summary of the deliberations and their voting results (including the number of voting rights), and disclose the number of voting rights won by each candidate in the event of an election of directors or supervisors. The minutes shall be retained for the duration of the existence of this Corporation.

The method for adopting resolutions in the preceding paragraph shall involve the chairman soliciting the opinions of the shareholders. If there are no objections to the proposal from the attending shareholders, it shall be recorded as "passed unanimously through the chairman's consultation with all attending shareholders." However, if there are objections to the proposal from the shareholders, the voting method and the number and proportion of votes in favor shall be recorded.

Where a virtual shareholders meeting is convened, in addition to the particulars to be included in the meeting minutes as described in the preceding paragraph, the start time and end time of the shareholders meeting, how the meeting is convened, the chair's and secretary's name, and actions to be taken in the event of disruption to the virtual meeting platform or participation in the meeting online due to natural disasters, accidents or other force majeure events, and how issues are dealt with shall also be included in the minutes.

When convening a virtual-only shareholder meeting, other than compliance with the requirements in the preceding paragraph, this Corporation shall specify in the meeting minutes alternative measures available to shareholders with difficulties in attending a virtual-only shareholders meeting online.

Article 16：On the day of a shareholders meeting, this Corporation shall compile in the prescribed format a statistical statement of the number of shares obtained by solicitors through solicitation, the number of shares represented by proxies and the number of shares represented by shareholders attending the meeting by correspondence or electronic means, and shall make an express disclosure of the same at the place of the shareholders meeting. In the event a virtual shareholders meeting, this Corporation shall upload the above meeting materials to the virtual meeting platform at least 30 minutes before the meeting starts, and keep this information disclosed until the end of the meeting.

During this Corporation's virtual shareholders meeting, when the meeting is called to order, the total number of shares represented at the meeting shall be disclosed on the virtual meeting platform. The same shall apply whenever the total number of shares represented at the meeting and a new tally of votes is released during the meeting.

If matters put to a resolution at a shareholders meeting constitute material information under applicable laws or regulations or under Taiwan Stock Exchange Corporation (or Taipei Exchange Market) regulations, this Corporation shall upload the content of such resolution to the MOPS within the prescribed time period.

Article 17：Staff handling administrative affairs of a shareholders meeting shall wear identification cards or arm bands.

The chair may direct the proctors or security personnel to help maintain order at the meeting place. When proctors or security personnel help maintain order at the meeting place, they shall wear an identification card or armband bearing the word "Proctor."

At the place of a shareholders meeting, if a shareholder attempts to speak through any device other than the public address equipment set up by this Corporation, the chair may prevent the shareholder from so doing.

When a shareholder violates the rules of procedure and defies the chair's correction, obstructing the proceedings and refusing to heed calls to stop, the chair may direct the proctors or security personnel to escort the shareholder from the meeting.

Article 18：When a meeting is in progress, the chair may announce a break based on time considerations. If a force majeure event occurs, the chair may rule the meeting temporarily suspended and announce a time when, in view of the circumstances, the meeting will be resumed.

If the meeting venue is no longer available for continued use and not all of the items (including extraordinary motions) on the meeting agenda have been addressed, the shareholders meeting may adopt a resolution to resume the meeting at another venue.

A resolution may be adopted at a shareholders meeting to defer or resume the meeting within five days in accordance with Article 182 of the Company Act.

Article 19：In the event of a virtual shareholders meeting, this Corporation shall disclose real-time results of votes and election immediately after the end of the voting session on the virtual meeting platform according to the regulations, and this disclosure shall continue at least 15 minutes after the chair has announced the meeting adjourned.

Article 20：When this Corporation convenes a virtual-only shareholders meeting, both the chair and secretary shall be in the same location, and the chair shall declare the address of their location when the meeting is called to order.

Article 21：In the event of a virtual shareholders meeting, this Corporation may offer a simple connection test to shareholders prior to the meeting, and provide relevant real-time services before and during the meeting to help resolve communication technical issues.

In the event of a virtual shareholders meeting, when declaring the meeting open, the chair shall also declare, unless under a circumstance where a meeting is not required to be postponed to or resumed at another time under Article 44-20, paragraph 4 of the Regulations Governing the Administration of Shareholder Services of Public Companies, if the virtual meeting platform or participation in the virtual meeting is obstructed due to natural disasters, accidents or other force majeure events before the chair has announced the meeting adjourned, and the obstruction continues for more than 30 minutes, the meeting shall be postponed to or resumed on another date within five days, in which case Article 182 of the Company Act shall not apply.

For a meeting to be postponed or resumed as described in the preceding paragraph, shareholders who have not registered to participate in the affected shareholders meeting online shall not attend the postponed or resumed session.

For a meeting to be postponed or resumed under the second paragraph, the number of shares represented by, and voting rights and election rights exercised by the shareholders who have registered to participate in the affected shareholders meeting and have successfully signed in the meeting, but do not attend the postpone or resumed session, at the affected shareholders meeting, shall be counted towards the total number of shares, number of voting rights and number of election rights represented at the postponed or resumed session.

During a postponed or resumed session of a shareholders meeting held under the second paragraph, no further discussion or resolution is required for proposals for which votes have been cast and counted and results have been announced, or list of elected directors and supervisors.

When this Corporation convenes a hybrid shareholders meeting, and the virtual meeting cannot continue as described in second paragraph, if the total number of shares represented at the meeting, after deducting those represented by shareholders attending the virtual shareholders meeting online, still meets the minimum legal requirement for a shareholder meeting, then the shareholders meeting shall continue, and not postponement or resumption thereof under the second paragraph is required.

Under the circumstances where a meeting should continue as in the preceding paragraph, the shares represented by shareholders attending the virtual meeting online shall be counted towards the total number of shares represented by shareholders present at the meeting, provided these shareholders shall be deemed abstaining from voting on all proposals on meeting agenda of that shareholders meeting.

When postponing or resuming a meeting according to the second paragraph, this Corporation shall handle the preparatory work based on the date of the original shareholders meeting in accordance with the requirements listed under Article 44-20, paragraph 7 of the Regulations Governing the Administration of Shareholder Services of Public Companies.

For dates or period set forth under Article 12, second half, and Article 13, paragraph 3 of Regulations Governing the Use of Proxies for Attendance at Shareholder Meetings of Public Companies, and Article 44-5, paragraph 2, Article 44-15, and Article 44-17, paragraph 1 of the Regulations Governing the Administration of

Shareholder Services of Public Companies, this Corporations hall handle the matter based on the date of the shareholders meeting that is postponed or resumed under the second paragraph.

Article 22：When convening a virtual-only shareholders meeting, this Corporation shall provide appropriate alternative measures available to shareholders with difficulties in attending a virtual shareholders meeting online.

Article 23：These Rules shall take effect after having been submitted to and approved by a shareholders meeting. Subsequent amendments thereto shall be effected in the same manner.

Article 20：This Rule was made on November 28, 2008. 1st amendment was made on June 27, 2012. 2nd amendment was made on June 19, 2013. 3rd amendment was made on June 18, 2014. 4th amendment was made on June 17, 2015. 5th amendment was made on June 18, 2020.6th amendment was made on August 19, 2021. 7th amendment was made on June 21, 2022.

Appendix 3

DANEN Technology Corporation

Procedures for Election of Directors

Article 1: To ensure a just, fair, and open election of directors and supervisors, these Procedures are adopted pursuant to Articles 21 and 41 of the Corporate Governance Best-Practice Principles for TWSE/GTSM Listed Companies.

Article 2 : Except as otherwise provided by law and regulation or by this Corporation's articles of incorporation, elections of directors and supervisors shall be conducted in accordance with these Procedures.

Article 3:The overall composition of the board of directors shall be taken into consideration in the selection of this Corporation's directors. The composition of the board of directors shall be determined by taking diversity into consideration and formulating an appropriate policy on diversity based on the company's business operations, operating dynamics, and development needs. It is advisable that the policy include, without being limited to, the following two general standards:

1. Basic requirements and values: Gender, age, nationality, and culture.
2. Professional knowledge and skills:A professional background (e.g., law, accounting, industry, finance, marketing, technology), professional skills, and industry experience.

Each board member shall have the necessary knowledge, skill, and experience to perform their duties; the abilities that must be present in the board as a whole are as follows:

1. The ability to make judgments about operations.
2. Accounting and financial analysis ability.
3. Business management ability.
4. Crisis management ability.
5. Knowledge of the industry.
6. An international market perspective.
7. Leadership ability.
8. Decision-making ability.

Article 4 : More than half of the directors shall be persons who have neither a spousal relationship nor a relationship within the second degree of kinship with any other director.

The board of directors of this Corporation shall consider adjusting its composition based on the results of performance evaluation.

Article 5 : The qualifications for the independent directors of this Corporation shall comply with Articles 2, 3 and 4 of the Regulations Governing Appointment of Independent Directors and Compliance Matters for Public Companies.

The election of independent directors of this Corporation shall comply with Articles 5, 6, 7, 8 and 9 of the Regulations Governing Appointment of Independent Directors and Compliance Matters for Public Companies, and shall be conducted in accordance with Article 24 of the Corporate Governance Best-Practice Principles for TWSE/GTSM Listed Companies.

Article 6 :Elections of independent directors at this Corporation shall be conducted in accordance with the candidate nomination system and procedures set out in Article 192-1 of the Company Act. This Corporation shall review the qualifications, education, working experience, background, and the existence of any other matters set forth in Article 30 of the Company Act with respect to nominee directors and supervisors and may not arbitrarily add requirements for documentation of other qualifications. It shall further provide the results of the review to shareholders for their reference, so that qualified independent directors will be elected

Article 7 : The cumulative voting method shall be used for election of the directors at this Corporation. Each share will have voting rights in number equal to the directors to be elected, and may be cast for a single candidate or split among multiple candidates.

Article 8 : The board of directors shall prepare separate ballots for directors and supervisors in numbers corresponding to the directors or supervisors to be elected. The number of voting rights associated with each ballot shall be specified on the ballots, which shall then be distributed to the attending shareholders at the shareholders meeting. Attendance card numbers printed on the ballots may be used instead of recording the names of voting shareholders.

Article 9:The number of directors and supervisors will be as specified in this Corporation's articles of incorporation, with voting rights separately calculated for independent and non-independent director positions. Those receiving ballots representing the highest numbers of voting rights will be elected sequentially according to their respective numbers of votes. When two or more persons receive the same number of votes, thus exceeding the specified number of positions, they shall draw lots to determine the winner, with the chair drawing lots on behalf of any person not in attendance.

Article 10 : A new director with higher numbers of voting rights according to their respective numbers of votes sequentially will be elected if the elected directors apply to waive to the company before making a change of registration to the competent authority.

Article 11 : When the number of directors falls short by one third of the total number prescribed in this Corporation's articles of incorporation, this Corporation shall call a special shareholders meeting to hold a by-election to fill the vacancies.

Article 12 : Before the election begins, the chair shall appoint a number of persons with shareholder status to perform the respective duties of vote monitoring and counting personnel. The ballot boxes shall be prepared by the board of directors and publicly checked by the vote monitoring personnel before voting commences.

Article 13 : If a candidate is a shareholder, a voter must enter the candidate's account name and shareholder account number in the "candidate" column of the ballot; for a non-shareholder, the voter shall enter the candidate's full name and identity card number. However, when the candidate is a governmental organization or juristic-person shareholder, the name of the governmental organization or juristic-person shareholder shall be entered in the column for the candidate's account name in the ballot paper, or both the name of the governmental organization or juristic-person shareholder and the name of its representative may be entered. When there are multiple representatives, the names of each respective representative shall be entered.

Article 14 : A ballot is invalid under any of the following circumstances:

1. The ballot was not prepared by the board of directors.
2. A blank ballot is placed in the ballot box.
3. The writing is unclear and indecipherable or has been altered.
4. The candidate whose name is entered in the ballot is a shareholder, but the candidate's account name and shareholder account number do not conform with those given in the shareholder register, or the candidate whose name is entered in the ballot is a non-shareholder, and a cross-check shows that the candidate's name and identity card number d
5. Other words or marks are entered in addition to the candidate's account name or shareholder account number (or identity card number) and the number of voting rights allotted.
6. The name of the candidate entered in the ballot is identical to that of another shareholder, but no shareholder account number or identity card number is provided in the ballot to identify such individual.

Article 15 : The voting rights shall be calculated on site immediately after the end of the poll, and the results of the calculation, including the list of persons elected as directors or supervisors and the numbers of votes with which they were elected, shall be announced by the chair on the site.

The ballots for the election referred to in the preceding paragraph shall be sealed with the signatures of the monitoring personnel and kept in proper custody for at least one year. If, however, a shareholder files a lawsuit pursuant to Article 189 of the Company Act, the ballots shall be retained until the conclusion of the litigation.

Article 16 : The board of directors of this Corporation shall issue notifications to the persons elected as directors.

Article 17：These procedures and any amendments hereto, shall be implemented after approval by a shareholders meeting.

Article 18：These Procedures were made on November 28, 2008. 1st amendment was made on June 27, 2012. 2nd amendment was made on June 18, 2014. 3rd amendment was made on June 17, 2015.

Appendix 4

DANEN Technology Corporation

Shareholdings of Directors

1. The amount of the paid-in capital is NTD764,951,180 and the total shares are 76,495,118 shares.

2. Total Issued shares of a single and all directors on the book closure date of April 2, 2023:

   1.The minimum required combined shareholding of all directors by law：
   the independent directors of the Company exceed one-half of the total director seats, and an audit committee has been established, the provisions on the minimum percentage requirements for the shareholding respectively of all directors shall not apply.

   2.The status of Shareholdings of Directors as follows：

Book closure date: April 2, 2023

Position	Name	Date elected	Shareholding while elected		Current shareholding	
			Shares	Shareholding ratio (%)	Shares	Shareholding ratio (%)
Chairman	Fang Jenn-Ming	109.06.18	1,661,149	1.46%	1,119,423	1.46%
Vice chairman	Hung, Wen-Chin	109.06.18	1,772,574	1.56%	1,480,300	1.94%
Independent director	Tsai, Wen-Jing	109.06.18	0	0.00%	0	0.00%
Independent director	Lin, Her-Yuan	109.06.18	0	0.00%	0	0.00%
Independent director	Su, Peng-Fei	109.06.18	69,000	0.06%	0	0.00%
Shareholding of all directors			3,502,723	3.08%	2,599,723	3.40%