

Stock Symbol : 3686



Danen Technology Corporation

Agenda Handbook for 2026 Annual Meeting of Shareholders

Meeting Date: May 26, 2026 (Tuesday) at 10:00 am

Place: No. 118, Ciyun Road, East District, Hsinchu City
(3F, Feng-yi Cloud Wisdom International Hall)

(This document is prepared in accordance with the Chinese version and is for reference only. In the event of any inconsistency between the English version and the Chinese version, the Chinese version shall prevail.)

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Danen Technology Corporation

Meeting Procedure for 2026 Annual Meeting of Shareholders

1. Opening announcement of the meeting
2. Opening Remarks of Chairman
3. Management Report
4. Recognition Matters
5. Election Matters
6. Other Matters
7. Questions and Motions
8. Adjournment

Danen Technology Corporation

Meeting Procedure for 2026 Annual Meeting of Shareholders

1. Opening announcement of the meeting
2. Chairman Opening Remarks
3. Management Report :
 - (1) 2025 business report.
 - (2) 2025 audit committee's review report.
 - (3) Report on the implementation of the 2025 operational improvement plan.
 - (4) Report on directors' compensation for 2025.
4. Recognition Matters :
 - (1) Adoption of 2025 business report and financial statements
 - (2) Adoption of the proposal for 2025 deficit compensation
5. Election Matters :
 - (1) Election of three (3) directors and four (4) independent directors for the 8th BOD.
6. Other Matters :
 - (1) Proposal for release of non-competition restrictions on newly elected directors.
7. Questions and Motions
8. Adjournment

【Management Reports】

Report No. 1 :

Subject : 2025 Business Report

Disclosure : The 2025 Business Report, refer to agenda handbook as p. 8-11.

Report No. 2 :

Subject : 2025 Audit Committee's Review Report

Disclosure : The 2025 Audit Committee's Review Report detail disclosed, refer to agenda handbook as p. 12. (Attachment 2)

Report No. 3 :

Subject: Report on the Implementation of the 2025 Operational Improvement Plan.

Disclosure : The report on the implementation results of the Company's 2025 Operational Improvement Plan is attached hereto. Please refer to agenda handbook as p. 13. (Attachment 3).

Report No. 4 :

Subject: Report on Directors' Compensation for 2025.

Disclosure : The company's policies, systems, standards, and structure for the compensation of directors and independent directors, as well as the correlation between such compensation and factors including their responsibilities, risks assumed, and time commitment, are described as follows:

- 1) In accordance with Article 18 of the Company's Articles of Incorporation, the compensation of directors shall be determined by the Board of Directors based on the extent of their participation in the Company's operations, their contributions, and with reference to industry standards in Taiwan.
- 2) The Articles of Incorporation also stipulate that directors' remuneration shall not exceed 3% of the Company's annual profits. As all independent directors serve as members of the Audit Committee, Sustainability Development Committee, and Remuneration Committee, and are required to undertake the responsibilities of participating in discussions and resolutions of these functional committees, their compensation may be higher than that of general directors. Due to the company's operating loss in 2025, there was no pre-tax profit available for distribution of directors' and employees' remuneration. Accordingly, no directors' remuneration was distributed for 2025.

For details of individual directors' compensation for 2025, please refer to agenda handbook as

p. 15. (Attachment 4)

【Recognition Matters】

Case No. 1 :

Proposed by the Board of Directors

Subject : Adoption of the 2025 Business Report and Financial Statements

Disclosure : 1. Danen Technology Corporation's Financial Statements were audited by accountants, Yu, Cheng-Fu and Huang, Chin-Lien of PricewaterhouseCoopers Taiwan and issued an unqualified review report.

2. The Business Report and Financial Statements, refer to agenda handbook as p. 8-11 and p. 18-34. (Attachment 5)

3. Please proceed to adopt.

Resolution :

Case No. 2 :

Proposed by the Board of Directors

Subject : Adoption of Year 2025 Deficit Compensation

Disclosure : 1. 2025 net profit after tax of the Company is NT\$ 38,070,202 loss and the Deficit yet to be compensated is NT\$ 102,599,703. Please refer to the Deficit Compensation Statement attached as agenda handbook p.35. (Attachment 6)

2. DANEN Technology Corporation proposed not to distribute dividends due to the 2025 loss after tax.

3. Please proceed to adopt.

Resolution :

【Election Matters】

No. 1:

Proposed by the Board of Directors

Subject : Election of three (3) directors and four (4) independent directors for the 8th BOD.

Disclosure : 1. The term of office of the current 7th Board of Directors will expire on May 30, 2026. Upon resolution of the Board of Directors, seven (7) directors (including four (4) independent directors) shall be elected at this Annual General Shareholders' Meeting. The term of office for the newly elected directors shall be three (3) years, from May 26, 2026 to May 25, 2029. The incumbent directors shall be discharged upon the election of the new directors.

2. In accordance with Article 192-1 of the Company Act, the company adopts the candidate nomination system for the election of directors. Shareholders shall elect directors from the list of director candidates. The list of director candidates has been reviewed and approved by the Board of Directors on April 9, 2026. Please refer to pages 36 to 38 of agenda handbook (Attachment 7).

3. The election is hereby submitted for approval.

Election Results:

【Other Matters】

No. 1:

Proposed by the Board of Directors

Subject : Proposal for release of non-competition restrictions on newly elected directors.

Disclosure : 1. Pursuant to Article 209 of the Company Act, a director who engages in any act, either for himself/herself or on behalf of another person, that falls within the scope of the company's business shall explain to the shareholders' meeting the material content of such act and obtain its approval.

2. If any of the newly elected directors or their representatives invest in or operate other companies with the same or similar business scope as that of the company and serve as directors thereof, it is proposed that the shareholders' meeting approve the release of such newly elected directors and their representatives from the non-competition restrictions.

3. For details of the scope of the release of non-competition restrictions on newly elected directors, please refer to page 39 of agenda handbook (Attachment 8).

Resolution :

【Questions and Motions】

【Adjournment】

DANEN Technology Corporation
2025 Business Report

Dear shareholders:

The year 2025 is widely regarded as a critical turning point in the global energy transition. Amid the worldwide movement toward net-zero emissions, an increasing number of international enterprises have committed to joining the RE100 initiative, pledging to use 100% renewable energy in their operations. For businesses, the adoption of green electricity is not only a concrete demonstration of carbon reduction efforts but also a key prerequisite for participation in the global supply chain.

Looking back at 2025, consecutive typhoon events along the central and southern coastal regions of Taiwan prompted regulatory authorities to accelerate the review of existing solar system design and installation standards. Compared to the past, where emphasis was placed primarily on module efficiency and cost, the focus has clearly shifted this year toward structural safety, with wind resistance capacity becoming a central topic of discussion.

From a policy perspective, the overall pace of development in Taiwan's solar market has slowed noticeably over the past two years, accompanied by increasingly stringent review requirements. Although the implementation of the National Land Planning Act has been postponed—allowing some short-term flexibility for ground-mounted projects—the amendments to the “Three Photovoltaic Laws” have effectively raised the threshold for land acquisition. Meanwhile, the scope of mandatory rooftop solar installation regulations remains limited, resulting in only modest short-term stimulation of overall demand.

Amid constraints on the development of new projects, industry participants have gradually shifted their focus toward upgrading existing installations and enhancing structural safety. Overall, Taiwan's solar market is unlikely to return to its previous phase of rapid expansion driven by large-scale capacity additions. Future competition is expected to hinge more on regulatory compliance capabilities and cost control.

Although the government has postponed its original target of achieving 20 GW of installed capacity from 2025 to 2026, current installation progress suggests that bridging the gap within a short period of one to two years will be challenging. In addition to the relative saturation of ground-mounted projects, development has also been affected by political factors, resulting in a slower pace compared to previous years. In recent years, both solar and offshore wind projects have encountered increasing resistance, leading to a deceleration in capacity growth. Nevertheless, from a medium- to long-term perspective, renewable energy remains a key component of national energy transition policy. Coupled with rising demand from the semiconductor industry and data centers, as well as requirements from global supply

chains, companies are increasingly compelled to procure green electricity. Demand for renewable energy is therefore expected to continue growing.

While the market had anticipated that the new administration would accelerate review efficiency and policy implementation, many projects remain delayed due to local petitions, land-use disputes, and environmental concerns. Following the amendments to the “Three Photovoltaic Laws,” stricter regulations on agricultural land use and project review have further intensified pressure on ground-mounted developments. In the absence of clear policy incentives, developers have adopted a more conservative approach toward new project deployment. Taking into account installation progress and project delays, the outlook for 2026 suggests that, despite the imminent capacity targets, overall growth in installations may remain limited due to the upcoming local elections and continued regulatory and review constraints.

In response to these developments, Danen Technology has shifted its strategic focus toward the green energy system value chain, with particular emphasis on solar engineering projects. This transition is expected to generate growth through strategic investments. At the same time, the Company is actively evaluating potential investments and collaborations in industrial UPS/BBU and energy storage systems. Through these initiatives, we aim to achieve greater stability during our transformation process and to seize new operational opportunities. We are committed to advancing toward a new development trajectory and delivering tangible results from our transformation efforts at the earliest opportunity, thereby rewarding our shareholders for their continued support.

1. 2025 Operating Report

(1) Implementation of Business Plan

Unit: NT\$ K; %

Item	2025	2024	Growth rate
Operating Revenue	85,816	82,540	3.97%
Gross Profit (loss)	(631)	(829)	(23.88%)
Operating Income (loss)	(27,911)	(25,836)	8.03%
Income before tax (loss)	(38,071)	(4,399)	765.45%
Net Income (loss)	(38,071)	(4,360)	773.19%
Total comprehensive loss	(38,071)	(4,360)	773.19%
EPS(NT\$)	(0.50)	(0.06)	733.33%

The net loss for 2025 increased to 773.19% compared to 2024, primarily due to the recognition of impairment losses on financial assets.

(2) Budget implementation

The disclosure of 2025 budget implementation is not necessary since the company did not public the

prediction.

(3) Financial Status and Profitability

Unit: NT\$ K; %

Item		2025	2024
Financial Status	Ratio of liabilities to assets (%)	1.45	1.72
Solvency	Current ratio (%)	5,589.17	7,013.38
	Quick ratio (%)	5,586.04	6,996.58
Profitability	Return on assets (%)	(5.61)	(0.61)
	Return on stockholder's equity (%)	(5.69)	(0.62)
	Gross profit (%)	(1)	(1)
	Net income percentage (%)	(44.36)	(5.28)
	EPS(NT\$)	(0.50)	(0.06)

Although operating results have not yet returned to profitability, but the company's financial structure remains sound and stable.

(4) Status of research and development

Due to the company's operational and organizational restructuring, workforce reduction has been implemented to maintain operations and rebuild the infrastructure for future business development goals, leading to delays in the progress of various development projects.

2. Highlights of 2026 Business Operation Plan

(1) Operating guidelines and Prospect

- A. To reduce operational cash outflows, strengthen resource control, and implement cost-saving measures as the primary strategy for the Company's transformation.
- B. To prudently utilize cash assets and properly plan the allocation and funding requirements for the development of new businesses.
- C. To actively and continuously engage with strategic partners in the green energy sector, forming a solid foundation for the Company's transformation and enhancing long-term growth momentum.
- D. To monitor the growth potential of investee companies, as well as the status of strategic investments and alliances.

(2) Number of sales forecast and its basis

Unit : mt

Product	Number of sales forecast
Semiconductor electronic material-related components	--
Components related to green energy industry.	--

The company will adjust and review overall operational strategies according to the industry market demand and operational situation.

(3) Sales and production policies

- A. Paying attention to the supply and demand dynamics in both the semiconductor and green energy-related industry chains, and adapting sales strategies accordingly with market trends.
- B. Enhancing the competitiveness of the company's operational transformation through strategic partnerships and reinvestment relationships to increase the chances of successful transformation.
- C. Strengthen the capabilities in solar power plant construction, and operations through strategic partnerships and investment relationships, aiming to shorten the transformation transition period.

(4) Future company development strategy

- A. By leveraging existing resources in the semiconductor and solar energy materials industries, we aim to invest in relevant collaborations to acquire a stable source of future profits.
- B. The company will form strategic alliances with partners and actively explore business opportunities in the green energy industry. At the same time, in response to the funding needs of the transformation, the company will choose an appropriate timing to plan for capital increase and strengthen its operational capability after the transformation.
- C. Continue to pay attention to new energy materials and technologies to grasp opportunities for innovative markets and new business development.
- D. Assessing the feasibility of cross-industry integration, actively seeking medium to long-term strategic models to create opportunities and value for future industry development.

(5) Impact of External Competitive, Regulatory, and Overall Business Environments

The primary factors contributing to the lag in solar photovoltaic installations in Taiwan are the current regulatory framework and land-use policies. If Taiwan is unable to meet the core demands of its industrial development, particularly the demand for green electricity from the semiconductor industry, it may adversely affect economic growth and employment. The government should place greater emphasis on the underlying reasons for the significant delay in ground-mounted solar development and conduct a thorough review of the current situation. Only through such efforts can the goal of achieving 20 GW of installed solar capacity by 2026 be realized.

Finally, I would like to thank all shareholders, for the support and encouragement to the company, on behalf of all my colleagues and members of the board, I would like to express the most sincere appreciations and thanks again.

Chairman	Fang,Jenn-Ming
President	Chou,Huey-Kuo
Chief Account	Liu, Su-Fan

Audit Committee's Review Report

To 2026 Annual Meeting of Shareholders:

The 2025 Business Report, Financial Report and Proposal for Deficit Compensation prepared by the Board of Directors, of which Financial Report was audited by accountants, Yu, Cheng-Fu and Huang, Chin-Lien of PricewaterhouseCoopers Taiwan and issue a review report. Also Business Report, Financial Report and Proposal for Deficit Compensation above have been examined by the Audit Committee, who prepared the report in accordance with the Article 14-4 of the Securities and Exchange Act and Article 219 of the Company Act and submit it for reference.

Sincerely,

The convener of the Audit Committee

Zhuang, Bi-Yang

Date: March 4, 2026

Operational Improvement Plan

1. Background

To enhance asset utilization and secure working capital for transformation, the company resolved at the 2019 Annual General Shareholders' Meeting to dispose of idle assets. After more than two years of effort and negotiations with contractual buyers, the transactions were successfully completed at prices higher than the minimum reserve price by the end of 2021.

In addition, the overall solar industry in 2021 was adversely affected by the COVID-19 pandemic, leading to weak market demand. As a result, the supply chain experienced significant instability in the second half of the year. The company's silicon material supplier, based on its internal policy, unilaterally proposed to terminate the execution of subsequent supply and procurement agreements. In line with its future transformation strategy and without compromising the company's interests, the company agreed to the termination of the contract proposed by the supplier.

Although the termination of the supply contract has impacted the company's silicon material trading business and short-term operations, the company has been actively pursuing new cooperation opportunities and responding to developments in the renewable energy market, focusing on solar power plant system-related businesses to mitigate the impact of such termination on its operations.

With the goal of advancing its transformation, the company will also strive to explore new opportunities in the semiconductor sector. In order to protect the interests of shareholders and other stakeholders, and under the premise of sustainable long-term operations, the company will introduce strategic cooperation opportunities at an appropriate time and raise funds when necessary to improve its financial structure and strengthen its transformation momentum.

2. Operating Plan and Improvement Measures

Following the completion of the disposal of idle assets and the termination of long-term silicon material contracts, the company has adopted measures to reduce cash outflows from operating activities in order to ensure sustainable operations. At the same time, the company has actively sought new business opportunities or strategic partners aligned with its transformation strategy, with the aim of driving future revenue and profit contributions.

(1) Business Strategy

1. To promote green energy transformation steadily, focusing on solar photovoltaic (including fishery-solar) and energy storage as dual core business areas, while continuing to expand into the energy-related industry chain under the premise of financial stability.

2. To establish a controllable project execution mechanism, adopting phased management and milestone review for each solar and energy storage project. Investment in subsequent stages will only proceed upon meeting key conditions, thereby avoiding large capital expenditures before risks are mitigated.
3. To maintain financial flexibility and stable cash flow, ensuring the company's overall financial security and operational stability during the transformation period while sustaining existing business operations.

(2) Key Focus Areas

1. To ensure that strategic partners meet key milestones for project development and complete the planned land integration stages.
2. For behind-the-meter energy storage projects, to establish a cooperative team and project framework, and to participate in project evaluation and technical integration.
3. For electronic component trading, under the existing business model, to achieve positive gross margin as a goal, and to evaluate the feasibility of joint outsourcing manufacturing to improve profitability.

(3) Future Business Development

In evaluating new business opportunities, the company aims to develop projects that can support its long-term sustainable operations. Considering its past operational experience and the current challenges faced by Taiwan's industries—such as long investment payback periods, rising labor costs, and declining manufacturing profitability—these factors continue to affect investment sentiment. Therefore, the company seeks new business opportunities with characteristics such as “light asset structure,” “moderate technical barriers,” and “ease of operation and management,” in order to generate future revenue and profit contributions.

3. Control Measures

The implementation status of the operational improvement plan will be reported to the Board of Directors on a quarterly basis for oversight and control, and will also be reported at the Annual General Shareholders' Meeting.

Attachment 4

Title	Name	Remuneration								Ratio of Total Remuneration (A+B+C+D) to Net Income (%)		Relevant Remuneration Received by Directors Who are Also Employees								Ratio of Total Compensation (A+B+C+D+E+F+G) to Net Income (%)		Compensation Paid to Directors from an Invested Company Other than the Company's Subsidiary
		Base Compensation (A)		Severance Pay (B)		Bonus to Directors (C)		Allowances (D)				Salary, Bonuses, and Allowances (E)		Severance Pay (F)		Profit Sharing- Employee Bon (G)(note2)						
		The company	All companies in the consolidated financial statements(note1)	The company	Companies in the consolidated financial statements(note1)	The company	Companies in the consolidated financial statements(note1)	The company	Companies in the consolidated financial statements(note1)	The company	Companies in the consolidated financial statements(note1)	The company	Companies in the consolidated financial statements(note1)	The company	Companies in the consolidated financial statements(note1)	The company		Companies in the consolidated financial statements		The company	Companies in the consolidated financial statements	
																Cash	Stock	Cash	Stock			
Chairman	Fang, Jenn-Ming	1,140	—	—	—		—	—	—	(2.99%)	—	4,060	—	—	—	—	—	—	—	5,200 (13.66%)	—	—
Director	Hung, Wen-Chin	240	—	—	—		—	—	—	(0.63%)	—	—	—	—	—	—	—	—	—	240 (0.63%)	—	—
Director	Hsu ,Ja-Cheng	240	—	—	—		—	—	—	(0.63%)	—	—	—	—	—	—	—	—	—	240 (0.63%)	—	—
Independent Director	Su, Peng-Fei	97	—	—	—		—	—	—	(0.25%)	—	—	—	—	—	—	—	—	—	97 (0.25%)	—	—
Independent Director	Ding, Jian-Xing	240	—	—	—		—	—	—	(0.63%)	—	—	—	—	—	—	—	—	—	240 (0.63%)	—	—
Independent Director	Shan Shu-Chun	240	—	—	—		—	—	—	(0.63%)	—	—	—	—	—	—	—	—	—	240 (0.63%)	—	—
Independent Director	Zhuang ,Bi-yang	240	—	—	—		—	—	—	(0.63%)	—	—	—	—	—	—	—	—	—	240 (0.63%)	—	—
Other than disclosure in the above table, Directors remunerations earned by providing services (e.g. providing consulting services as a non-employee of parent company/ all consolidated entities/ non-consolidated affiliates) to Danen and all consolidated entities in the 2025 financial statements: None																						

Note 1 : This statement is not applicable for the company due to losses after tax in 2025.

Note 2 : Independent Director Su,Peng-Fei resigned on May 22, 2025.

REPORT OF INDEPENDENT ACCOUNTANTS TRANSLATED FROM

To the Board of Directors and Shareholders of Danen Technology Corporation

Opinion

We have audited the accompanying parent company only balance sheets of Danen Technology Corporation (the “Company”) as at December 31, 2025 and 2024, and the related parent company only statements of comprehensive income, of changes in equity and of cash flows for the years then ended, and notes to the parent company only financial statements, including a summary of material accounting policies.

In our opinion, the accompanying parent company only financial statements present fairly, in all material respects, the parent company only financial position of the Company as at December 31, 2025 and 2024, and its parent company only financial performance and its parent company only cash flows for the years then ended in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers.

Basis for opinion

We conducted our audits in accordance with the Regulations Governing Financial Statement Audit and Attestation Engagements of Certified Public Accountants and generally accepted auditing standards in the Republic of China. Our responsibilities under those standards are further described in the *Auditors’ responsibilities for the audit of the financial statements* section of our report. We are independent of the Company in accordance with the Norm of Professional Ethics for Certified Public Accountant of the Republic of China, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Company’s 2025 parent company only financial statements. These matters were addressed in the context of our audit of the parent company only financial statements as a whole and, in forming our opinion thereon, we do not provide a separate opinion on these matters.

Key audit matters for the Company’s 2025 parent company only financial statements are stated as follows:

Authenticity of sales transactions

Description

Refer to Note 4(16) for accounting policies on operating revenue, and Note 6(15) for the details of operating revenue.

The Company continues to seek for development opportunities for operating transformation and is currently engaged in trading of computer peripheral products. Authenticity of sales transactions was material to the financial statements, and thus we considered authenticity of sales transactions as one of the key audit matters.

How our audit addressed the matter

We performed the following audit procedures on the above key audit matter:

1. Obtained an understanding of and assessed the credit checking process of significant sales customers, and confirmed the credit terms had been properly approved.
2. Obtained an understanding of the process and basis of sales revenue recognition and collection with the significant sales customers; in addition, evaluated the effectiveness of its related internal control and tested the effectiveness of internal control on shipping, invoicing and payment collection.
3. Sampled and checked the sales details of significant sales customers and verified the relevant certificates and future collection position.
4. Inspected contents and relevant evidences in relation to sales returns or discounts occurring subsequent to the reporting period.

Responsibilities of management and those charged with governance for the parent company only financial statements

Management is responsible for the preparation and fair presentation of the parent company only financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers, and for such internal control as management determines is necessary to enable the preparation of parent company only financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the parent company only financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance, including the audit committee, are responsible for overseeing the Company's financial reporting process.

Auditors' responsibilities for the audit of the parent company only financial statements

Our objectives are to obtain reasonable assurance about whether the parent company only financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the generally accepted auditing standards in the Republic of China will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these parent company only financial statements.

As part of an audit in accordance with the generally accepted auditing standards in the Republic of China, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the parent company only financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the parent company only financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.
5. Evaluate the overall presentation, structure and content of the parent company only financial statements, including the disclosures, and whether the parent company only financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
6. Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Company to express an opinion on the parent company only financial statements. We are responsible for the direction, supervision and performance of the company audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the parent company only financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Yu, Cheng-Fu

Huang, Chin-Lien

For and on behalf of PricewaterhouseCoopers, Taiwan

March 4, 2026

The accompanying parent company only financial statements are not intended to present the financial position and results of operations and cash flows in accordance with accounting principles generally accepted in countries and jurisdictions other than the Republic of China. The standards, procedures and practices in the Republic of China governing the audit of such financial statements may differ from those generally accepted in countries and jurisdictions other than the Republic of China. Accordingly, the accompanying parent company only financial statements and independent auditors' report are not intended for use by those who are not informed about the accounting principles or auditing standards generally accepted in the Republic of China, and their applications in practice.

As the financial statements are the responsibility of the management, PricewaterhouseCoopers cannot accept any liability for the use of, or reliance on, the English translation or for any errors or misunderstandings that may derive from the translation.

DANEN TECHNOLOGY CORPORATION
PARENT COMPANY ONLY BALANCE SHEETS
DECEMBER 31, 2025 AND 2024
(Expressed in thousands of New Taiwan dollars)

ASSETS		Notes	December 31, 2025		December 31, 2024			
			AMOUNT	%	AMOUNT	%		
Current assets								
1100	Cash and cash equivalents	6(1)	\$	48,594	7	\$	16,102	2
1136	Current financial assets at amortised cost	6(3)		343,660	51		444,630	62
1170	Accounts receivable, net	6(4)		-	-		-	-
1200	Other receivables, net	6(2)		398	-		18,218	3
1220	Current income tax assets			651	-		878	-
1410	Prepayments			205	-		1,161	-
1479	Other current assets, others			3	-		3	-
11XX	Total current assets			393,511	58		480,992	67
Non-current assets								
1535	Non-current financial assets at amortised cost	6(3)		-	-		4,940	1
1550	Investments accounted for using equity method, net	6(6)		278,978	41		218,185	31
1600	Total property, plant and equipment	6(7)		28	-		10	-
1755	Right-of-use assets	6(8)		5,246	1		7,869	1
1990	Other non-current assets, others	6(9)		591	-		708	-
15XX	Total non-current assets			284,843	42		231,712	33
1XXX	Total assets		\$	678,354	100	\$	712,704	100

(Continued)

DANEN TECHNOLOGY CORPORATION
PARENT COMPANY ONLY BALANCE SHEETS
DECEMBER 31, 2025 AND 2024
(Expressed in thousands of New Taiwan dollars)

LIABILITIES AND EQUITY			December 31, 2025		December 31, 2024	
			Notes	AMOUNT	%	AMOUNT
Current liabilities						
2200	Other payables	6(10)	\$ 4,420	1	\$ 4,223	1
2280	Current lease liabilities		2,623	-	2,584	-
2399	Other current liabilities, others		175	-	190	-
21XX	Total current liabilities		7,218	1	6,997	1
Non-current liabilities						
2580	Non-current lease liabilities		2,662	-	5,285	1
25XX	Total non-current liabilities		2,662	-	5,285	1
2XXX	Total liabilities		9,880	1	12,282	2
	Share capital	6(12)				
3110	Ordinary share		764,951	113	764,951	107
	Capital surplus					
3200	Capital surplus	6(13)	6,123	1	-	-
	Retained earnings					
3350	Accumulated deficit	6(14)	(102,600)	(15)	(64,529)	(9)
3XXX	Total equity		668,474	99	700,422	98
	Significant Commitments and	9				
	Contingencies					
	Significant Events After The Balance	11				
	Sheet Date					
3X2X	TOTAL LIABILITIES AND EQUITY		\$ 678,354	100	\$ 712,704	100

The accompanying notes are an integral part of these financial statements.

DANEN TECHNOLOGY CORPORATION
PARENT COMPANY ONLY STATEMENTS OF COMPREHENSIVE INCOME
YEARS ENDED DECEMBER 31, 2025 AND 2024
(Expressed in thousands of New Taiwan dollars, except for losses per share amounts)

			Year ended December 31			
			2025		2024	
Items	Notes		AMOUNT	%	AMOUNT	%
4000 Sales revenue	6(15)		\$ 85,816	100	\$ 82,540	100
5000 Operating costs	6(5)		(86,447)	(101)	(83,369)	(101)
5900 Gross loss from operations			(631)	(1)	(829)	(1)
5950 Gross loss from operations			(631)	(1)	(829)	(1)
Operating expenses	6(20)(21)					
6100 Selling expenses			(40)	-	(40)	-
6200 General and administrative expenses			(27,300)	(32)	(25,035)	(30)
6450 Impairment gain and reversal of impairment loss determined in accordance with IFRS 9	12(2)		60	-	70	-
6000 Total operating expenses			(27,280)	(32)	(25,005)	(30)
6900 Net operating loss			(27,911)	(33)	(25,834)	(31)
Non-operating income and expenses						
7100 Interest income	6(16)		8,474	10	11,277	13
7010 Other income	6(17) and 7		120	-	-	-
7020 Other gains and losses	6(18)		(20,901)	(24)	(6,861)	(8)
7050 Finance costs	6(8)(19)		(100)	-	(18)	-
7070 Share of profit of associates and joint ventures accounted for using equity method	6(6)		2,247	2	17,076	21
7000 Total non-operating income and expenses			(10,160)	(12)	21,474	26
7900 Loss before tax			(38,071)	(45)	(4,360)	(5)
7950 Income tax expense	6(22)		-	-	-	-
8000 Loss from continuing operations			(38,071)	(45)	(4,360)	(5)
8200 Loss			(\$ 38,071)	(45)	(\$ 4,360)	(5)
8500 Total comprehensive income			(\$ 38,071)	(45)	(\$ 4,360)	(5)
Basic losses per share						
9750 Total basic losses per share	6(23)		(\$ 0.50)		(\$ 0.06)	
Diluted losses per share						
9850 Diluted losses per share	6(23)		(\$ 0.50)		(\$ 0.06)	

The accompanying notes are an integral part of these financial statements.

DANEN TECHNOLOGY CORPORATION
PARENT COMPANY ONLY STATEMENTS OF CHANGES IN EQUITY
YEARS ENDED DECEMBER 31, 2025 AND 2024
(Expressed in thousands of New Taiwan dollars)

	Equity attributable to owners of the parent			Unappropriated retained earnings	Total equity
	Notes	Ordinary share	Capital surplus		
<u>2024</u>					
Balance at January 1, 2024		\$ 764,951	\$ -	(\$ 60,169)	\$ 704,782
Loss for the year		-	-	(4,360)	(4,360)
Total comprehensive loss for the year		-	-	(4,360)	(4,360)
Balance at December 31, 2024		<u>\$ 764,951</u>	<u>\$ -</u>	<u>(\$ 64,529)</u>	<u>\$ 700,422</u>
<u>2025</u>					
Balance at January 1, 2025		\$ 764,951	\$ -	(\$ 64,529)	\$ 700,422
Loss for the year		-	-	(38,071)	(38,071)
Total comprehensive income		-	-	(38,071)	(38,071)
Changes in equity of investment in associates and joint ventures accounted for using equity method	6(6)(13)	-	6,123	-	6,123
Balance at December 31, 2025		\$ 764,951	\$ 6,123	(\$102,600)	\$ 668,474

The accompanying notes are an integral part of these financial statements.

DANEN TECHNOLOGY CORPORATION
PARENT COMPANY ONLY STATEMENTS OF CASH FLOWS
YEARS ENDED DECEMBER 31, 2025 AND 2024
(Expressed in thousands of New Taiwan dollars)

		Year ended December 31	
	Notes	2025	2024
CASH FLOWS FROM OPERATING ACTIVITIES			
Loss before tax		(\$ 38,071)	(\$ 4,360)
Adjustments			
Adjustments to reconcile profit (loss)			
Depreciation expense	6(7)(8)(20)	2,638	2,264
Amortization expense	6(20)	117	110
Expected credit gain / Reversal of provision for bad debt expense	12(2)	(60)	(70)
Interest expense	6(19)	100	18
Interest income	6(16)	(8,474)	(11,277)
Share of profit of subsidiaries accounted for using equity method	6(6)	(2,247)	(17,076)
Impairment loss on financial assets	6(18)	17,686	11,760
Changes in operating assets and liabilities			
Changes in operating assets			
Accounts receivable		60	70
Prepayments		956	(504)
Changes in operating liabilities			
Other payables		198	(167)
Other current liabilities, others		(16)	(8)
Cash outflow generated from operations		(27,113)	(19,240)
Interest received		8,608	10,757
Interest paid		(100)	(18)
Income taxes refunded (paid)		227	(199)
Net cash flows used in operating activities		(18,378)	(8,700)
CASH FLOWS FROM INVESTING ACTIVITIES			
Acquisition of financial assets at amortised cost		(8,380)	(469,611)
Proceeds from disposal of financial assets at amortised cost		114,290	680,572
Acquisition of property, plant and equipment:	6(7)	(33)	-
Acquisition of investments accounted for using equity method	6(6) and 7	(67,308)	(192,000)
Dividends received	6(6) and 7	14,885	600
Net cash flows from investing activities		53,454	19,561
CASH FLOWS FROM FINANCING ACTIVITIES			
Payments of lease liabilities	6(24)	(2,584)	(2,219)
Net cash flows used in financing activities		(2,584)	(2,219)
Net increase in cash and cash equivalents		32,492	8,642
Cash and cash equivalents at beginning of year		16,102	7,460
Cash and cash equivalents at end of year		\$ 48,594	\$ 16,102

The accompanying notes are an integral part of these financial statements.

INDEPENDENT AUDITORS' REPORT TRANSLATED FROM CHINESE

To the Board of Directors and Shareholders of Danen Technology Corporation

Opinion

We have audited the accompanying consolidated balance sheets of Danen Technology Corporation and subsidiaries (the “Group”) as at December 31, 2025 and 2024, and the related consolidated statements of comprehensive income, of changes in equity and of cash flows for the years then ended, and notes to the consolidated financial statements, including a summary of material accounting policies.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Group as at December 31, 2025 and 2024, and its consolidated financial performance and its consolidated cash flows for the years then ended in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and the International Financial Reporting Standards, International Accounting Standards, IFRIC Interpretations, and SIC Interpretations that came into effect as endorsed by the Financial Supervisory Commission.

Basis for opinion

We conducted our audits in accordance with the Regulations Governing Financial Statement Audit and Attestation Engagements of Certified Public Accountants and Standards on Auditing of the Republic of China. Our responsibilities under those standards are further described in the *Auditors' responsibilities for the audit of the consolidated financial statements* section of our report.

We are independent of the Group in accordance with the Norm of Professional Ethics for Certified Public Accountant of the Republic of China, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Group's 2025 consolidated financial statements. These matters were addressed in the context of our audit of the consolidated financial statements as a whole and, in forming our opinion thereon, we do not provide a separate opinion on these matters.

Key audit matters for the Group's 2025 consolidated financial statements are stated as follows:

Authenticity of sales transactions

Description

Refer to Note 4(17) for accounting policies on operating revenue, and Note 6(15) for details of operating revenue.

The Company continues to seek for development opportunities for operating transformation and is currently engaged in trading of computer peripheral products and spare parts. Authenticity of sales transactions was material to the consolidated financial statements, and thus we considered authenticity of sales transactions as one of the key audit matters.

How our audit addressed the matter

We performed the following audit procedures in respect of the above key audit matter:

1. Obtained an understanding of and assessed the credit checking process of significant sales customers, and confirmed the credit terms had been properly approved.
2. Obtained an understanding of the process and basis of sales revenue recognition and collection with the significant sales customers; in addition, evaluated the effectiveness of its related internal control and tested the effectiveness of internal control on shipping, invoicing and payment collection.
3. Sample checked the sales details of significant sales customers and verified the relevant certificates and future collection position.
4. Inspected contents and relevant evidences in relation to sales returns or discounts occurring subsequent to the reporting period.

Other matter – Auditors' report on the parent company only financial statements

We have audited and expressed an unqualified opinion on the parent company only financial statements of Danen Technology Corporation as at and for the years ended December 31, 2025 and 2024.

Responsibilities of management and those charged with governance for the consolidated financial statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and the International Financial Reporting Standards, International Accounting Standards, IFRIC Interpretations, and SIC Interpretations that came into effect as endorsed by the Financial Supervisory Commission, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

Those charged with governance, including the audit committee, are responsible for overseeing the Group's financial reporting process.

Auditors' responsibilities for the audit of the consolidated financial statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Standards on Auditing of the Republic of China will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with the Standards on Auditing of the Republic of China, we exercise professional judgment and professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
2. Obtain an understanding of internal control relevant to the audit in order to design audit

procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.

3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Group to cease to continue as a going concern.
5. Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
6. Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Yu, Cheng-Fu

Huang, Chin-Lien

For and on behalf of PricewaterhouseCoopers, Taiwan

March 4, 2026

The accompanying consolidated financial statements are not intended to present the financial position and results of operations and cash flows in accordance with accounting principles generally accepted in countries and jurisdictions other than the Republic of China. The standards, procedures and practices in the Republic of China governing the audit of such financial statements may differ from those generally accepted in countries and jurisdictions other than the Republic of China. Accordingly, the accompanying consolidated financial statements and independent auditors' report are not intended for use by those who are not informed about the accounting principles or auditing standards generally accepted in the Republic of China, and their applications in practice.

As the financial statements are the responsibility of the management, PricewaterhouseCoopers cannot accept any liability for the use of, or reliance on, the English translation or for any errors or misunderstandings that may derive from the translation.

DANEN TECHNOLOGY CORPORATION AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
DECEMBER 31, 2025 AND 2024
(Expressed in thousands of New Taiwan dollars)

Assets			December 31, 2025		December 31, 2024			
			AMOUNT	%	AMOUNT	%		
Current assets								
1100	Cash and cash equivalents	6(1)	\$	48,973	7	\$	16,450	2
1136	Current financial assets at amortised cost	6(3)		353,160	52		454,130	64
1170	Accounts receivable, net	6(4)		-	-		-	-
1200	Other receivables	6(2)		414	-		18,230	3
1220	Current income tax assets			651	-		878	-
1410	Prepayments			226	-		1,176	-
1479	Other current assets, others			3	-		3	-
11XX	Total current assets			403,427	59		490,867	69
Non-current assets								
1535	Non-current financial assets at amortised cost	6(3)		-	-		4,940	1
1550	Investments accounted for using equity method	6(6)		269,023	40		208,273	29
1600	Property, plant and equipment	6(7)		28	-		10	-
1755	Right-of-use assets	6(8)		5,246	1		7,869	1
1840	Deferred tax assets			39	-		39	-
1990	Other non-current assets, others	6(9)		591	-		708	-
15XX	Total non-current assets			274,927	41		221,839	31
1XXX	Total assets		\$	678,354	100	\$	712,706	100

(Continued)

DANEN TECHNOLOGY CORPORATION AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
DECEMBER 31, 2025 AND 2024
(Expressed in thousands of New Taiwan dollars)

Liabilities and Equity		Notes	December 31, 2025		December 31, 2024	
			AMOUNT	%	AMOUNT	%
Current liabilities						
2200	Other payables	6(10)	\$ 4,420	1	\$ 4,225	1
2280	Current lease liabilities		2,623	-	2,584	-
2399	Other current liabilities, others		175	1	190	-
21XX	Total current liabilities		7,218	2	6,999	1
Non-current liabilities						
2580	Non-current lease liabilities		2,662	(1)	5,285	1
25XX	Toatl non-current liabilities		2,662	(1)	5,285	1
2XXX	Toatl liabilities		9,880	1	12,284	2
Equity						
	Share capital	6(12)				
3110	Ordinary share		764,951	113	764,951	107
	Capital surplus					
3200	Capital surplus	6(13)	6,123	1	-	-
	Retained earnings					
3350	Accumulated deficit	6(14)	(102,600)	(15)	(64,529)	(9)
3XXX	Total equity		668,474	99	700,422	98
	Significant Contingent Liabilities and	9				
	Unrecognised Contract Commitments					
	Significant Events After The Balance	11				
	Sheet Date					
3X2X	Total liabilities and equity		\$ 678,354	100	\$ 712,706	100

DANEN TECHNOLOGY CORPORATION AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
YEARS ENDED DECEMBER 31, 2025 AND 2024

(Expressed in thousands of New Taiwan dollars except for losses per share amounts)

Items		Notes	Year ended December 31			
			2025		2024	
			AMOUNT	%	AMOUNT	%
4000	Sales revenue	6(15)	\$ 85,816	100	\$ 82,540	100
5000	Operating costs	6(5)	(86,447)	(101)	(83,369)	(101)
5900	Gross loss from operations		(631)	(1)	(829)	(1)
5950	Gross profit loss operations		(631)	(1)	(829)	(1)
	Operating expenses	6(19)(20)				
6100	Selling expenses		(40)	-	(40)	-
6200	Administrative expenses		(27,300)	(32)	(25,037)	(30)
6450	Impairment gain and reversal of impairment loss determined in accordance with IFRS 9	12(2)	60	-	70	-
6000	Operating expenses		(27,280)	(32)	(25,007)	(30)
6900	Net operating loss		(27,911)	(33)	(25,836)	(31)
	Non-operating income and expenses					
7100	Interest income	6(16)	8,637	10	11,443	14
7020	Other gains and losses	6(17)	(20,901)	(24)	(6,861)	(8)
7050	Finance costs	6(8)(18)	(100)	-	(18)	-
7060	Share of profit of associates and joint ventures accounted for using equity method	6(6)	2,204	2	16,873	20
7000	Total non-operating income and expenses		(10,160)	(12)	21,437	26
7900	Loss before tax		(38,071)	(45)	(4,399)	(5)
7950	Income tax expense	6(21)	-	-	39	-
8000	Loss from continuing operations		(38,071)	(45)	(4,360)	(5)
8200	Loss		(\$ 38,071)	(45)	(\$ 4,360)	(5)
	Other comprehensive loss					
8500	Total comprehensive loss		(\$ 38,071)	(45)	(\$ 4,360)	(5)
	Loss, attributable to:					
8610	Owners of parent		(\$ 38,071)	(45)	(\$ 4,360)	(5)
	Comprehensive loss attributable to:					
8710	Owners of parent		(\$ 38,071)	(45)	(\$ 4,360)	(5)
	Basic losses per share	6(22)				
9750	Basic losses per share		\$ 0.50		\$ 0.06	
	Diluted losses per share	6(22)				
9850	Diluted losses per share		\$ 0.50		\$ 0.06	

DANEN TECHNOLOGY CORPORATION AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
YEARS ENDED DECEMBER 31, 2025 AND 2024
(Expressed in thousands of New Taiwan dollars)

Notes	Equity attributable to owners of the parent			Total equity
	Ordinary share	Capital surplus	Unappropriated Retained earnings	
<u>2024</u>				
Balance at January 1, 2024	\$ 764,951	\$ - (\$ 60,169)	\$ 704,782	
Loss for the year	-	- (4,360)	(4,360)	
Total comprehensive loss for the year	-	- (4,360)	(4,360)	
Balance at December 31, 2024	\$ 764,951	\$ - (\$ 64,529)	\$ 700,422	
<u>2025</u>				
Balance at January 1, 2025	\$ 764,951	\$ - (\$ 64,529)	\$ 700,422	
Loss for the year	-	- (38,071)	(38,071)	
Total comprehensive loss for the year	-	- (38,071)	(38,071)	
Changes in equity of investment in associates and joint ventures accounted for using equity method 6(6)(13)	-	6,123	-	6,123
Balance at December 31, 2025	\$ 764,951	\$ 6,123 (\$ 102,600)	\$ 668,474	

DANEN TECHNOLOGY CORPORATION AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
YEARS ENDED DECEMBER 31, 2025 AND 2024
(Expressed in thousands of New Taiwan dollars)

		Year ended December 31	
	Notes	2025	2024
<u>CASH FLOWS FROM OPERATING ACTIVITIES</u>			
Loss before tax		(\$ 38,071)	(\$ 4,399)
Adjustments			
Adjustments to reconcile profit (loss)			
Depreciation expense	6(7)(8)(19)	2,638	2,264
Amortization expense	6(19)	117	110
Expected credit gain / Reversal of provision for	12(2)		
bad debt expense		(60)	(70)
Interest expense	6(8)(18)	100	18
Interest revenue	6(16)	(8,637)	(11,443)
Impairment loss on financial assets	6(17)	17,686	11,760
Share of profit of associates and joint ventures	6(6)		
accounted for using equity method		(2,204)	(16,873)
Changes in operating assets and liabilities			
Changes in operating assets			
Accounts receivable		60	70
Prepayments		950	(504)
Changes in operating liabilities			
Other payables		196	(165)
Other current liability-other		(16)	(8)
Cash outflow generated from operations		(27,241)	(19,240)
Interest received		8,767	10,911
Interest paid		(100)	(18)
Income tax refunded(paid)		227	(199)
Net cash flows used in operating activities		(18,347)	(8,546)
<u>CASH FLOWS FROM INVESTING ACTIVITIES</u>			
Acquisition of financial assets at amortized cost		(8,380)	(479,111)
Proceeds from disposal of financial assets at			
amortized cost		114,290	694,421
Acquisition of property, plant and equipment	6(7)	(33)	-
Acquisition of investments accounted for using	6(6) and 7		
equity method		(67,308)	(192,000)
Dividend income	6(6) and 7	14,885	600
Net cash flows from investing activities		53,454	23,910
<u>CASH FLOWS FROM FINANCING ACTIVITIES</u>			
Payments of lease liabilities	6(23)	(2,584)	(2,219)
Net cash flows used in financing activities		(2,584)	(2,219)
Effect of exchange rate changes on cash and cash			
equivalents		-	(4,349)
Net increase in cash and cash equivalents		32,523	8,796
Cash and cash equivalents at beginning of year		16,450	7,654
Cash and cash equivalents at end of year		\$ 48,973	\$ 16,450

DANEN Technology Corporation

Deficit Compensation Statement

2025

(Unit: NTD)

Items	TOTAL
Beginning balance of deficit to be offset	(64,529,501)
+ : Net loss after tax for the current year	(38,070,202)
Ending balance of deficit to be offset	(102,599,703)

Chairman :
Fang,Jenn-Ming

President :
Chou,Huey-Kuo

Chief Accountant :
Liu Su-Fan

DANEN Technology Corporation
List of Director and Independent Director Candidates

No.	Name	Education	Experience	Current position	Shares	Representative of governmental organization or juristic-person shareholder	Candidate Category	Has the candidate served as an independent director for three consecutive terms? / Reason:
1	Fang. Jenn-Ming	1. MBA from MIT Sloan School of Management 2. B.S. from National Tsing Hua University	1. Wafer Plant Assistant Vice President ,Winbond Electronics Corp. 2. Marketing executive of electric memories , Winbond Electronics Corp.	1. Chairman, Danen Technology Corporation 2.Independent Director, United Renewable Energy Co., Ltd. 3. Chairman, Ming Yu Energy Co., Ltd.	1,119,423	None	Director	None
2	Zhongtai Silicon Technology Co. Ltd	-	-	-	458,000	None	Director	None
3	Lin Chih-Ming	B.B.A., National Central University	Chairman, Ta Tun Electric Wire & Cable Co., Ltd.	1.Ta Tun Electric Wire & Cable Co., Ltd. 2.Dong Zhe Investment Co., Ltd. 3.PT. East Plastic Batamindo Zhe Ting Xuan Co., Ltd. 4. Chairman, Zhe Ting Xuan Co., Ltd. 5.Ta Tun Electric Wire & Cable	1,280,000	None	Director	None

				(Singapore) Pte. Ltd. 6.Ta Tun Wire & Cable (M) Sdn Bhd 7.The East Plastic Co., Ltd. 8.Tun Green Power Co., Ltd.				
4	Zhuang, Bi-yang	1.MBA from West Texas A&M University, USA 2. M.S. of National Tsing Hua University 3. B.S. of National Tsing Hua University,	1. Independent Director, Yung Chi Paint & Varnish Mfg. Co., Ltd. 2. Supervisor, Taimide Tech. Inc. 3. Director, Danen Technology Co., Ltd. 4. Director and General Manager of Onstatic Technology Co., Ltd. 5. Chairman and General Manager, Asia Unuon Electronic Chemical Corp. 6. General Manager, UPC Technology Corporation 7. Director and Deputy Manager, UPC Technology Corporation 8. Chairman of LEDlas Corp. 9. Director and Manager, Polaroid Sciences Inc.	1. Person in charge of Xugu Enterprises Limited 2. Supervisor, Colorvalue Technology Incorporated	105,694	None	Independent Director	None
5	Ding, Jian-Xing	1.M.S. of Industrial Engineering and Engineering Management, National Tsing Hua University.	1.Director , EDIMAX Technology Co., Ltd 2.Director of Albatron Technology Co., Ltd 3.Independent Director at of LiWanLi Innovation Co., Ltd.	1.General Manager of RDIPC Taiwan Co., Ltd (Current position) 2.Director,.BaaS Innovation Co., Ltd.: Corporate Representative of Meiyin Investment Co., Ltd. 3. Director,.EDIMAX Technology Co., Ltd	0	None	Independent Director	None

				4. Director,.Albatron Technology Co., Ltd 5. Director,.Hua Tsing Industrial Management and Education Foundation 6. Director,.TRIO Technology International Group Co., Ltd.				
6	Shan Shu-Chun	1.EMBA of National Taiwan University, Taiwan 2.Master of Finance, Baruch College, City University of New York, USA 3.Bachelor of Business, University of St Andrews, UK	1.Supervisor , Xinxiyue Co., Ltd.. 2.Supervisor , Topco Engineering Co., Ltd. 3.Director of UOB Asset Management Ltd.	1.Chief Financial Officer , Hoteck Inc 2. Director,Junzanxin Investment Co., Ltd. 3. Director,Earendel Capital limited company 4. Supervisor ,Shih Wei Navigation Co., Ltd. 5. Supervisor , Xinxiyue Co., Ltd. Topco Engineering Co., Ltd.	0	None	Independent Director	None
7	Lin Tseng-Yow	1. EMBA, National Chiao Tung University 2. Ph.D. in Mechanical Engineering, University of Birmingham, UK	1. Director (Executive Director), Measurement Technology Center, ITRI 2. Deputy Director, Measurement Technology Center, ITRI	1. Distinguished Expert, Measurement Technology Center, ITRI	0	None	Independent Director	None

Director list of releasing restriction from Non-Competition Restriction

No.	Director	Name	Newly appointed directors' current concurrent positions in other companies	
			Company Name	Position
1	Director	Fang,Jenn-Ming	United Renewable Energy Co., Ltd. Ming Yu Energy Co., Ltd	Independent Director Chairman
2	Director	Lin,Chih-Ming	Ta Tun Electric Wire & Cable Co., Ltd. Dong Zhe Investment Co., Ltd. PT. East Plastic Batamindo Zhe Ting Xuan Co., Ltd. Ta Tun Electric Wire & Cable (Singapore) Pte. Ltd. Ta Tun Wire & Cable (M) Sdn Bhd The East Plastic Co., Ltd. Tun Green Power Co., Ltd.	Chairman Chairman Chairman Chairman Chairman Director Chairman Director
3	Independent Director	Zhuang ,Bi-yang	Xugu Enterprises Limited Colorvalue Technology Incorporated	Chairman Supervisor
4	Independent Director	Ding, Jian-Xing	RDIPC Taiwan Co., Ltd. BaaS Innovation Co., Ltd.: Corporate Representative of Meiyin Investment Co., Ltd. Meiyin Investment CO., LTD. EDIMAX Technology Co., Ltd Albatron Technology Co., Ltd Hua Tsing Industrial Management and Education Foundation TRIO Technology International Group Co., Ltd.	General Manager Director Director Director Director Director Independent Director
5	Independent Director	Shan,Shu-Chun	Hoteck Inc Junzanxin Investment Co., Ltd. Earendel Capital limited company Shih Wei Navigation Co., Ltd. Xinxiyue Co., Ltd. Topco Engineering Co., Ltd.	Chief Financial Officer Director Director Independent Director Supervisor Supervisor
6	Independent Director	Lin,Tseng-Yow	Industrial Technology Research Institute, Measurement Technology Center	Distinguished Expert

DANEN Technology Corporation

Articles of Incorporation

Chapter 1 General Provision

Article 1 : This Company should be incorporated under the name of "DANEN Technology Corporation" (hereinafter referred to as the Company) in accordance with the rules of the Company Limited by Shares in the Company Act.

Article 2 : Business Scopes of the Company are as follows:

- (1) CC01080 Electronic Parts and Components Manufacturing
- (2) F119010 Wholesale of Electronic Materials
- (3) F219010 Retail Sale of Electronic Materials
- (4) D101060 Renewable Energy Self-use Power Generation Equipment business.
- (5) IG03010 Energy Technology Services business
- (6) A101020 Crop Cultivation business.
- (7) A101040 Edible Fungi Cultivation business.
- (8) A101050 Flower Cultivation business.
- (9) A102050 Crop Cultivation Services business.
- (10) E603050 Automatic Control Equipment Engineering business.
- (11) EZ05010 Instrument and Instrumentation Installation Engineering business.
- (12) EZ15010 Insulation and Refrigeration Installation Engineering business.
- (13) EZ99990 Other Engineering business.
- (14) I101070 Agriculture, Forestry, Fishing, and Animal Husbandry Consulting business.
- (15) I103060 Management Consulting business.
- (16) IG02010 Research and Development Services business.
- (17) H201010 General Investment business.
- (18) E601010 Electrical Equipment Installation business.
- (19) F114020 Wholesale of Motorcycles.
- (20) F114040 Wholesale of Bicycle and Component Parts Thereof.
- (21) F114030 Wholesale of Motor Vehicle Parts and Motorcycle Parts, Accessories.
- (22) F113110 Wholesale of Batteries.
- (23) 214020 Retail Sale of Motorcycles.
- (24) JZ99050 Agency Services.
- (25) I301010 Information Software Services.
- (26) I301020 Data Processing Services.
- (27) I301030 Electronic Information Supply Services.

- (28) F113020 Wholesale of Electrical Appliances.
- (29) F113050 Wholesale of Computers and Clerical Machinery Equipment.
- (30) F401010 International Trade.
- (31) I401010 General Advertisement Service.
- (32) JE01010 Rental and Leasing.

33.CD01040 Motorcycles and Parts Manufacturing.

34.ZZ99999 All business items that are not prohibited or restricted by law, except those that are subject to special approval.

Article 3 : The headquarters shall, after having been incorporated in Hsinchu city, establish, revoke or remove the domestic and/or overseas branch office according to the resolutions at the Board meeting if necessary.

Article 4 : Public notices to be given by the Company pursuant to Article 28 of the Company Act through the Internet information system circulated in the Market Observation Post System.

Chapter 2 Shares

Article 5 : The authorized capital of the Company is NT\$3.5 billion, divided into 350 million common shares, at par value of NT\$10 per share. The Company shall retain NT\$90 million from the total capital as the issuance of employee stock warrants, and the rest of the such shares which have never been issued may be issued in installments by the Board of Directors as authorized upon the actual requirement of circumstances.

Article 6 : The total investment made by the Company shall not exceed 40 percent of the amount of its own paid-in capital as stipulated under Article 13 of the Company Act.

Article 7 : The stocks of this company are generally registered in the name of the holder and are signed or stamped by the directors representing the company, and then issued after being certified by a bank authorized to issue stock certificates according to the law. The Company may elect not to have share certificate printed on the shares issued or may print a share certificate to cover the total amount of the shares to be issued at each time, provided that the Company shall register the shares issued with the central depository institution.

Article 8 : Transfer of shares, the entries in the shareholders' roster referred to the preceding Paragraph shall not be altered within 30 days prior to the convening date of a regular shareholders meeting, or within 15 days prior to the convening date of a special shareholders meeting, or within 5 days prior to the target date fixed by the issuing company for distribution of dividends, bonus or other benefits. All transfers of the shares of the Company to the public will be duly suspended sixty (60) days prior to the meeting date of the regular shareholders

meeting, thirty (30) days prior to the meeting date of the special shareholders meeting, and five (5) days prior to the date of distribution of dividend, bonus or other benefits.

Article 9 : After the Company issues the shares to the public, the share transaction processing may be handled by the Company pursuant to Regulations Governing the Administration of Shareholder Services of Public Companies and other laws and regulations.

Article 10 : (Deleted)

Chapter 3 Shareholders Meeting

Article 11 : The two types of shareholders meetings are as follows:

(1)The regular meeting of shareholders shall be convened within six months after the end of each fiscal year by the Board of Directors.

(2)The special meeting of shareholders shall be convened whenever deemed necessary.

The company's shareholders' meeting may be held via video conference or other methods announced by the competent authority.

Article 12 : The shareholders meeting shall be presided by the Chairman. In case the chairman is absent or cannot exercise his power and authority for any cause, the vice chairman shall act on his behalf. In case the vice chairman is also absent or unable to exercise his power and authority for any cause, the chairman shall designate one of the directors. In the absence of such a designation, the directors shall elect from among themselves an acting chairman.

Article 13 : A shareholder may appoint a proxy to attend a shareholders meeting in his/her behalf by executing a power of attorney printed by the Company stating therein the scope of power authorized to the proxy. The regulations of appointing a proxy to attend a shareholders meeting shall be ruled pursuant to Article 177 of the Company Act and to the “Regulations Governing the Use of Proxies for Attendance at Shareholder Meetings of Public Companies” after the Company issues the shares to the public.

Article 14: Except in the circumstances set forth in Article 179 of the Company Act without the voting power, a shareholder shall have one voting power in respect of each share in his/her possession.

Article 15 : Resolutions at a shareholders meeting shall, unless otherwise provided for in the Company Act, be adopted by a majority vote of the shareholders present, who represent more than one-half of the total number of voting shares. Acting upon regulations of competent authorities, a shareholder shall exercise his/her voting power by means of electronic transmission, then a shareholder taking part in such means of electronic transmission shall be deemed to have attended the meeting in person. The

relevant matters shall be governed by laws and regulations.

Article 16-1 : Resolutions adopted at a shareholders meeting shall be recorded in the minutes of the meeting, which shall be affixed with the signature or seal of the chairman of the meeting and shall be distributed to all shareholders of the Company within twenty (20) days after the close of the meeting. The attendance list bearing the signature of shareholders and the powers of attorney of the proxies shall be kept with the minutes.

The aforementioned record and the distribution of the minutes shall be fulfilled in accordance with the Company Act.

Article 16-2 : However, if a proposal of public issue has been revoked, the proposal shall be decided by the resolution adopted by the shareholders meeting. This shall not be amended during the emerging period and the period of centralized trading floor or over the counter trading places.

Chapter 4 Director, Audit Committee and Managerial personnel

Article 17 : The Board of Directors of the Company shall have five to seven directors who shall be elected by the shareholders meeting from among the persons with disposing capacity. The term of office of a director shall be three years; but he/she may be eligible for re-election. In compliance with Article 192-1 of the Company Act, a candidate nomination system is adopted for election of the directors; the shareholders shall elect the directors from among the nominees listed in the roster of director candidates. The total number of the share certificates holding by all of the directors of the shares of the Company to the public, shall be governed by the authority in charge of securities affairs. The Company shall purchase the liability insurance for the directors pursuant to the Corporate Governance Best-Practice Principles for TSEC/TPEX Listed Companies. The Board of Directors is authorized to decide the scope of the insurance.

Article 17-1 : When the number of vacancies on the Board of Directors equals one-third (1/3) of the total number of directors, the Board of Directors shall convene a special shareholders' meeting to elect or re-elect succeeding directors to fill the vacancies.

Article 17-2 : The list of the directors which set by the preceding Article 17 is required to appoint independent directors, not less than three (3) in number and not less than one-fifth (1/5) of the total number of directors. Regulations governing the professional qualifications, shareholdings and restrictions on concurrent positions held, method of nomination, and other matters for compliance with

respect to independent directors shall be prescribed by the competent authority in charge of securities affairs.

Article 18 : Meetings of the Board of Directors shall be convened by the directors. The power and authority of Board of Directors are as follows:

1. Prepare a business plan.
2. Propose profit allocation plan or the offsetting of deficit plan.
3. Propose capital increase or reduction of the Company.
4. Approve the significant articles and organizational charter.
5. Appointment and discharge of the managerial personnel.
6. Approve the addition and abolished of the branch.
7. Approve proposed budget and closing accounting.
8. Other scope of duties and power restricted by laws and given by a shareholders meeting.

Article 19 : One chairman and one vice chairman shall be elected from among the directors by a majority vote at the meeting of the Board of Directors attended by two-third (2/3) of the directors. The Chairman shall act externally as the representative of the Company.

Article 20 : Except as otherwise provided by the Company Act, the meeting of the Board of Directors shall be convened by the Chairman. The resolutions of the Board of Directors, except otherwise provided by the Company Act, shall be agreed from among the directors by a majority vote at the meeting of the Board of Directors attended by over the half of the directors. An agenda shall be arranged in advance before the Board meeting; notices shall be sent to all directors before seven (7) days. The Board meeting may be convened at any time in the event of an emergency.

A notice to convene the Board meeting in the preceding Paragraph may be effected in writing, by fax or by means of E-mail.

Article 21 : The Board of Directors shall be presided by the Chairman. In case the chairman is absent or cannot exercise his power and authority for any cause, the vice chairman shall act on his behalf. In case the vice chairman is also absent or unable to exercise his power and authority for any cause, the chairman shall designate one of the directors. In the absence of such a designation, the directors shall elect from among themselves an acting chairman. A meeting of the board of directors shall be proceeded via visual communication network, then the directors taking

part in such a visual communication meeting shall be deemed to have attended the meeting in person. In case a director is absent and appoints another director to attend a meeting of the board of directors in his/her behalf, he/she shall issue a written proxy and state therein the scope of authority with reference to the subjects to be discussed at the meeting. A director may accept the appointment to act as the proxy referred to one other director only.

Article 22 : In compliance with the Article 14-4 of the Securities and Exchange Act, the Company shall have the independent directors in the Audit Committee. One of the independent directors shall convene the Audit Committee, and at least one person requires qualifications of accounting or finance. Resolutions at an Audit Committee ' meeting shall be adopted by a majority vote of the directors present of the total number of voting shares. The Company established the Audit Committee according to laws and shall exercise supervisors' power pursuant to the Company Act, the Securities and Exchange Act, other laws and the articles of incorporation and other regulations.

Article 23 : The remuneration to the directors shall be determined and paid the transportation allowances in spite of profit and loss by the Board of Directors authorized to do so by reference to the common practical standards.

Article 24 : The Company may have one or more managerial personnel. Appointment , discharge and the remuneration of the managerial personnel shall be decided in accordance with the Article 29 of the Company Act.

Chapter 5 Accounting

Article 25 : The Company adopts the period from 1 January each calendar year to 31 December of the same calendar year for the fiscal year. Closing for the year shall be made.

Article 26 : According to the Article 228 of the Company Act, the Board of Directors shall prepare the following statements and records and shall forward the same to Audit Committee for their auditing not later than the 30th day prior to the meeting date of a regular meeting of shareholders. The Audit Committee shall submit the various financial statements and records prepared by it to the regular meeting of shareholders for its ratification:

1. the business report;
2. the financial statements; and
3. the surplus earning distribution or loss off-setting proposals.

Article 27 : The distribution of the dividends and bonuses shall be effected in proportion to the number of shares held by each shareholder accordingly. The Company shall not pay dividends or

bonuses, if there is no surplus earnings provided.

Article 28 : The net profits of the Company for each annual financial year shall be allocated in the following order:

1. To make provision of the applicable amount of income tax;
2. To set off losses;
3. To set aside ten percent (10%) as Legal Reserve unless the accumulated amount of such Legal Reserve equals to the total capital of the Company;
4. To set aside or make an any reversal of an amount as Special Reserve pursuant to the applicable rules and requirements of the Commission;
5. With respect to the earnings available for distribution, i.e. the net profit after the deduction of the items (1) to (4) above plus the previously cumulative undistributed Retained Earnings, the Board of Directors may present a proposal to distribute to the Shareholders by way of dividends at the regular meeting for approval.

As the Company is in the diversified industrial environment, the corporate life cycle is growing in the first stage and continues to grow, the need for a sound financial planning for sustainable development, thus the Company's dividends policy to distribute the dividends may be allocated the shareholder dividends or bonus in the form of the retained earnings or the amounts of distribution and cash according to the Company's future expenditure budgets and funding needs and measure of the necessity of support of funding needs.

Earnings may be distributed in the form of cash dividends and/or shares, but the cash dividends are prior to any shares, or distribution by the amount of dividends. Share dividends shall comprise a minimum of fifty percent (50%) of the total dividends allocated to Shareholders.

Article 28-1 : The company shall allocate no less than 5% of the annual profit for employee compensation, with no less than 20% of that amount set aside for salary adjustments and compensation for lower-level employees.

Additionally, no more than 3% of the annual profit shall be allocated for director compensation. However, if the company has accumulated losses, they must first be offset.

The allocation of employee and director compensation shall be approved by the Board of Directors through a resolution passed by at least two-thirds of the directors in attendance and the majority of the attending directors, and shall be reported to the shareholders' meeting.

Employee compensation may be provided in the form of stock or cash, and the recipients may include employees of subsidiary companies who meet certain conditions.

Article 29 : (Deleted)

Chapter 6 Supplementary Provisions

Article 30 : The Company shall guarantee for others in order to meet business needs, and the Board of Directors is authorized to exercise the procedures in accordance with the Regulations Making of Endorsements/Guarantees.

Article 31 : (Deleted)

Article 32 : Matters not provided in the Articles of Incorporation shall be in accordance with the Company Act and other relevant laws and regulations.

Article 33 : The Article was approved at promoters meetings by all promoters and made on November 5, 2007. 1st amendment was made on December 13, 2007. 2nd amendment was made on May 6, 2008. 3rd amendment was made on November 28, 2008. 4th amendment was made on June 30, 2009. 5th amendment was made on November 27, 2009. 6th amendment was made on December 15, 2010. 7th amendment was made on June 22, 2011. 8th amendment was made on June 27, 2012. 9th amendment was made on June 19, 2013. 10th amendment was made on June 18, 2014. 11th amendment was made on June 17, 2015. 12th amendment was made on May 31, 2016. 13th amendment was made on June 21, 2022. 14th amendment was made on May 24, 2024. 15th amendment was made on June 18, 2025.

DANEN Technology Corporation

Rules and Procedures of Shareholders Meeting

Article 1 : To develop a desirable governance system, perfect supervision capabilities, and strengthen the management mechanism of the Company's Shareholders Meeting, these Rules are established in accordance with the ROC Regulations Governing Procedure for Meetings of the Shareholders of Public Companies and the Article 5 of the Corporate Governance Best-Practice Principles for TSEC/TPEX Listed Companies.

Article 2 : Unless otherwise stipulated by the laws and regulations or the Articles of Incorporation, the meeting policy of the Company's Shareholders' Meeting shall be handled in accordance with the requirements of these Rules.

Article 3 : Unless otherwise provided by law or regulation, this Corporation's shareholders meetings shall be convened by the board of directors.

A company may hold a shareholder meeting via video conference, which should be stated in the articles of incorporation and approved by the board of directors, unless there are separate provisions in the Guidelines for Handling Corporate Stock Affairs of Publicly Issued Companies. The resolutions passed during the video conference shareholder meeting should be executed only if approved by two-thirds of the attending directors and more than half of the directors present.

Changes to how this Corporation convenes its shareholders meeting shall be resolved by the board of directors, and shall be made no later than mailing of the shareholders meeting notice.

The shareholders' regular meeting shall be notified to all shareholders thirty days in advance. For shareholders holding less than one thousand registered shares, the notice may be given by announcing it on the website of the Public Information Observation Station thirty days in advance. The notice for convening an extraordinary shareholders' meeting shall be given to all shareholders fifteen days in advance. For shareholders holding less than one thousand registered shares, the notice may be given by announcing it on the website of the Public Information Observation Station fifteen days in advance. If, however, this Corporation has the paid-in capital of NT\$10 billion or more as of the last day of the most current fiscal year, or total shareholding of foreign shareholders and PRC shareholders reaches 30% or more as recorded in the register of shareholders of the shareholders meeting held in the immediately preceding year, transmission of these electronic files shall be made by 30 days before the regular shareholders meeting.

The notice or announcement shall specify the purpose of the meeting. If agreed by the relevant parties, the notice can be sent electronically.

Election or dismissal of directors, amendments to the articles of incorporation, reduction of

capital, application for the approval of ceasing its status as a public company, approval of competing with the company by directors, surplus profit distributed in the form of new shares, reserve distributed in the form of new shares, the dissolution, merger, or demerger of the corporation, or any matter under Article 185, paragraph 1 of the Company Act, Articles 26-1 and 43-6 of the Securities Exchange Act, Articles 56-1 and 60-2 of the Regulations Governing the Offering and Issuance of Securities by Securities Issuers shall be set out and the essential contents explained in the notice of the reasons for convening the shareholders meeting. None of the above matters may be raised by an extraordinary motion.

Where re-election of all directors and supervisors as well as their inauguration date is stated in the notice of the reasons for convening the shareholders meeting, after the completion of the re-election in said meeting such inauguration date may not be altered by any extraordinary motion or otherwise in the same meeting.

A shareholder holding one percent or more of the total number of issued shares may submit to this Corporation a proposal for discussion at a regular shareholders meeting. The number of items so proposed is limited to one only, and no proposal containing more than one item will be included in the meeting agenda. When the circumstances of any subparagraph of Article 172-1, paragraph 4 of the Company Act apply to a proposal put forward by a shareholder, the board of directors may exclude it from the agenda. A shareholder may propose a recommendation for urging the corporation to promote public interests or fulfill its social responsibilities, provided procedurally the number of items so proposed is limited only to one in accordance with Article 172-1 of the Company Act, and no proposal containing more than one item will be included in the meeting agenda.

Prior to the book closure date before a regular shareholders meeting is held, this Corporation shall publicly announce its acceptance of shareholder proposals in writing or electronically, and the location and time period for their submission; the period for submission of shareholder proposals may not be less than 10 days.

Shareholder-submitted proposals are limited to 300 words, and no proposal containing more than 300 words will be included in the meeting agenda. The shareholder making the proposal shall be present in person or by proxy at the regular shareholders meeting and take part in discussion of the proposal.

Prior to the date for issuance of notice of a shareholders meeting, this Corporation shall inform the shareholders who submitted proposals of the proposal screening results, and shall list in the meeting notice the proposals that conform to the provisions of this article. At the shareholders meeting the board of directors shall explain the reasons for exclusion of any shareholder proposals not included in the agenda.

Article 4 : For each shareholders meeting, a shareholder may appoint a proxy to attend the meeting by providing the proxy form issued by this Corporation and stating the scope of the proxy's

authorization.

A shareholder may issue only one proxy form and appoint only one proxy for any given shareholders meeting, and shall deliver the proxy form to this Corporation before five days before the date of the shareholders meeting. When duplicate proxy forms are delivered, the one received earliest shall prevail unless a declaration is made to cancel the previous proxy appointment.

After a proxy form has been delivered to this Corporation, if the shareholder intends to attend the meeting in person or to exercise voting rights by correspondence or electronically, a written notice of proxy cancellation shall be submitted to this Corporation before two business days before the meeting date. If the cancellation notice is submitted after that time, votes cast at the meeting by the proxy shall prevail.

If, after a proxy form is delivered to this Corporation, a shareholder wishes to attend the shareholders meeting online, a written notice of proxy cancellation shall be submitted to this Corporation two business days before the meeting date. If the cancellation notice is submitted after that time, votes cast at the meeting by the proxy shall prevail.

Article 5 : The venue for a shareholders meeting shall be the premises of this Corporation, or a place easily accessible to shareholders and suitable for a shareholders meeting.

The meeting may begin no earlier than 9 a.m. and no later than 3 p.m. Full consideration shall be given to the opinions of the independent directors with respect to the place and time of the meeting.

The restrictions on the place of the meeting shall not apply when this Corporation convenes a virtual-only shareholders meeting.

Article 6 : This Corporation shall specify in its shareholders meeting notices the time during which attendance registrations for shareholders, solicitors and proxies (collectively "shareholders") will be accepted, the place to register for attendance, and other matters for attention.

The time during which shareholder attendance registrations will be accepted, as stated in the preceding paragraph, shall be at least 30 minutes prior to the time the meeting commences. The place at which attendance registrations are accepted shall be clearly marked and a sufficient number of suitable personnel assigned to handle the registrations. For virtual shareholders meetings, shareholders may begin to register on the virtual meeting platform 30 minutes before the meeting starts. Shareholders completing registration will be deemed as attend the shareholders meeting in person.

Shareholders shall attend shareholders meetings based on attendance cards, sign-in cards, or other certificates of attendance. This Corporation may not arbitrarily add requirements for other documents beyond those showing eligibility to attend presented by shareholders. Solicitors soliciting proxy forms shall also bring identification documents for verification.

This Corporation shall furnish the attending shareholders with an attendance book to sign, or attending shareholders may hand in a sign-in card in lieu of signing in.

This Corporation shall furnish attending shareholders with the meeting agenda book, annual report, attendance card, speaker's slips, voting slips, and other meeting materials. Where there is an election of directors or supervisors, pre-printed ballots shall also be furnished.

When the government or a juristic person is a shareholder, it may be represented by more than one representative at a shareholders meeting. When a juristic person is appointed to attend as proxy, it may designate only one person to represent it in the meeting.

In the event of a virtual shareholders meeting, shareholders wishing to attend the meeting online shall register with this Corporation two days before the meeting date.

In the event of a virtual shareholders meeting, this Corporation shall upload the meeting agenda book, annual report and other meeting materials to the virtual meeting platform at least 30 minutes before the meeting starts, and keep this information disclosed until the end of the meeting.

Article 6-1 : To convene a virtual shareholders meeting, this Corporation shall include the following particulars in the shareholders meeting notice:

1. How shareholders attend the virtual meeting and exercise their rights.
2. Actions to be taken if the virtual meeting platform or participation in the virtual meeting is obstructed due to natural disasters, accidents or other force majeure events, at least covering the following particulars:
 - A. To what time the meeting is postponed or from what time the meeting will resume if the above obstruction continues and cannot be removed, and the date to which the meeting is postponed or on which the meeting will resume.
 - B. Shareholders not having registered to attend the affected virtual shareholders meeting shall not attend the postponed or resumed session.
 - C. In case of a hybrid shareholders meeting, when the virtual meeting cannot be continued, if the total number of shares represented at the meeting, after deducting those represented by shareholders attending the virtual shareholders meeting online, meets the minimum legal requirement for a shareholder meeting, then the shareholders meeting shall continue. The shares represented by shareholders attending the virtual meeting online shall be counted towards the total number of shares represented by shareholders present at the meeting, and the shareholders attending the virtual meeting online shall be deemed abstaining from voting on all proposals on meeting agenda of that shareholders meeting.
 - D. Actions to be taken if the outcome of all proposals have been announced and extraordinary motion has not been carried out.
3. To convene a virtual-only shareholders meeting, appropriate alternative measures available to shareholders with difficulties in attending a virtual shareholders meeting online shall be specified. Unless otherwise provided in Article 44-9(6) of the Guidelines for Handling Shareholder Services of Public Issuing Companies,

at least connection equipment and necessary assistance shall be provided to shareholders, and the period for shareholders to apply to the Company and other relevant matters to be noted shall be stated.

Article 7 : If a shareholders meeting is convened by the board of directors, the meeting shall be chaired by the chairperson of the board. When the chairperson of the board is on leave or for any reason unable to exercise the powers of the chairperson, the vice chairperson shall act in place of the chairperson; if there is no vice chairperson or the vice chairperson also is on leave or for any reason unable to exercise the powers of the vice chairperson, the chairperson shall appoint one of the managing directors to act as chair, or, if there are no managing directors, one of the directors shall be appointed to act as chair. Where the chairperson does not make such a designation, the managing directors or the directors shall select from among themselves one person to serve as chair.

When a managing director or a director serves as chair, as referred to in the preceding paragraph, the managing director or director shall be one who has held that position for six months or more and who understands the financial and business conditions of the company. The same shall be true for a representative of a juristic person director that serves as chair.

It is advisable that shareholders meetings convened by the board of directors be chaired by the chairperson of the board in person and attended by a majority of the directors, at least one supervisor in person, and at least one member of each functional committee on behalf of the committee. The attendance shall be recorded in the meeting minutes.

If a shareholders meeting is convened by a party with power to convene but other than the board of directors, the convening party shall chair the meeting. When there are two or more such convening parties, they shall mutually select a chair from among themselves.

This Corporation may appoint its attorneys, certified public accountants, or related persons retained by it to attend a shareholders meeting in a non-voting capacity.

Article 8 : This Corporation, beginning from the time it accepts shareholder attendance registrations, shall make an uninterrupted audio and video recording of the registration procedure, the proceedings of the shareholders meeting, and the voting and vote counting procedures.

The recorded materials of the preceding paragraph shall be retained for at least one year. If, however, a shareholder files a lawsuit pursuant to Article 189 of the Company Act, the recording shall be retained until the conclusion of the litigation.

Where a shareholders meeting is held online, this Corporation shall keep records of shareholder registration, sign-in, check-in, questions raised, votes cast and results of votes counted by this Corporation, and continuously audio and video record, without interruption, the proceedings of the virtual meeting from beginning to end.

The information and audio and video recording in the preceding paragraph shall be properly kept by this Corporation during the entirety of its existence, and copies of the audio and video recording shall be provided to and kept by the party appointed to handle matters of the virtual meeting.

In case of a virtual shareholders meeting, this Corporation is advised to audio and video record the back-end operation interface of the virtual meeting platform.

Article 9 : Attendance at shareholders meetings shall be calculated based on numbers of shares. The number of shares in attendance shall be calculated according to the shares indicated by the attendance book and sign-in cards handed in, and the shares checked in on the virtual meeting platform, plus the number of shares whose voting rights are exercised by correspondence or electronically.

The chair shall call the meeting to order at the appointed meeting time and disclose information concerning the number of nonvoting shares and number of shares represented by shareholders attending the meeting.

However, when the attending shareholders do not represent a majority of the total number of issued shares, the chair may announce a postponement, provided that no more than two such postponements, for a combined total of no more than one hour, may be made. If the quorum is not met after two postponements and the attending shareholders still represent less than one third of the total number of issued shares, the chair shall declare the meeting adjourned. In the event of a virtual shareholders meeting, this Corporation shall also declare the meeting adjourned at the virtual meeting platform.

If the quorum is not met after two postponements as referred to in the preceding paragraph, but the attending shareholders represent one third or more of the total number of issued shares, a tentative resolution may be adopted pursuant to Article 175, paragraph 1 of the Company Act; all shareholders shall be notified of the tentative resolution and another shareholders meeting shall be convened within one month. In the event of a virtual shareholders meeting, shareholders intending to attend the meeting online shall re-register to this Corporation in accordance with Article 6.

When, prior to conclusion of the meeting, the attending shareholders represent a majority of the total number of issued shares, the chair may resubmit the tentative resolution for a vote by the shareholders meeting pursuant to Article 174 of the Company Act.

Article 10 : If a shareholders meeting is convened by the board of directors, the meeting agenda shall be set by the board of directors. Votes shall be cast on each separate proposal in the agenda (including extraordinary motions and amendments to the original proposals set out in the agenda). The meeting shall proceed in the order set by the agenda, which may not be changed

without a resolution of the shareholders meeting.

The provisions of the preceding paragraph apply mutatis mutandis to a shareholders meeting convened by a party with the power to convene that is not the board of directors.

The chair may not declare the meeting adjourned prior to completion of deliberation on the meeting agenda of the preceding two paragraphs (including extraordinary motions), except by a resolution of the shareholders meeting. If the chair declares the meeting adjourned in violation of the rules of procedure, the other members of the board of directors shall promptly assist the attending shareholders in electing a new chair in accordance with statutory procedures, by agreement of a majority of the votes represented by the attending shareholders, and then continue the meeting.

The chair shall allow ample opportunity during the meeting for explanation and discussion of proposals and of amendments or extraordinary motions put forward by the shareholders; when the chair is of the opinion that a proposal has been discussed sufficiently to put it to a vote, the chair may announce the discussion closed, call for a vote, and schedule sufficient time for voting.

Article 11 : Before speaking, an attending shareholder must specify on a speaker's slip the subject of the speech, his/her shareholder account number (or attendance card number), and account name.

The order in which shareholders speak will be set by the chair.

A shareholder in attendance who has submitted a speaker's slip but does not actually speak shall be deemed to have not spoken. When the content of the speech does not correspond to the subject given on the speaker's slip, the spoken content shall prevail.

Except with the consent of the chair, a shareholder may not speak more than twice on the same proposal, and a single speech may not exceed 5 minutes. If the shareholder's speech violates the rules or exceeds the scope of the agenda item, the chair may terminate the speech.

When an attending shareholder is speaking, other shareholders may not speak or interrupt unless they have sought and obtained the consent of the chair and the shareholder that has the floor; the chair shall stop any violation.

When a juristic person shareholder appoints two or more representatives to attend a shareholders meeting, only one of the representatives so appointed may speak on the same proposal.

After an attending shareholder has spoken, the chair may respond in person or direct relevant personnel to respond.

Where a virtual shareholders meeting is convened, shareholders attending the virtual meeting online may raise questions in writing at the virtual meeting platform from the chair declaring the meeting open until the chair declaring the meeting adjourned. No more than two questions

for the same proposal may be raised. Each question shall contain no more than 200 words. The regulations in paragraphs 1 to 5 do not apply.

As long as questions so raised in accordance with the preceding paragraph are not in violation of the regulations or beyond the scope of a proposal, it is advisable the questions be disclosed to the public at the virtual meeting platform.

Article 12 : Voting at a shareholders meeting shall be calculated based the number of shares.

With respect to resolutions of shareholders meetings, the number of shares held by a shareholder with no voting rights shall not be calculated as part of the total number of issued shares.

When a shareholder is an interested party in relation to an agenda item, and there is the likelihood that such a relationship would prejudice the interests of this Corporation, that shareholder may not vote on that item, and may not exercise voting rights as proxy for any other shareholder.

The number of shares for which voting rights may not be exercised under the preceding paragraph shall not be calculated as part of the voting rights represented by attending shareholders.

With the exception of a trust enterprise or a shareholder services agent approved by the competent securities authority, when one person is concurrently appointed as proxy by two or more shareholders, the voting rights represented by that proxy may not exceed three percent of the voting rights represented by the total number of issued shares. If that percentage is exceeded, the voting rights in excess of that percentage shall not be included in the calculation.

Article 13 : A shareholder shall be entitled to one vote for each share held, except when the shares are restricted shares or are deemed non-voting shares under Article 179, paragraph 2 of the Company Act.

When this Corporation holds a shareholder meeting, it shall adopt exercise of voting rights by electronic means and may adopt exercise of voting rights by correspondence. When voting rights are exercised by correspondence or electronic means, the method of exercise shall be specified in the shareholders meeting notice. A shareholder exercising voting rights by correspondence or electronic means will be deemed to have attended the meeting in person, but to have waived his/her rights with respect to the extraordinary motions and amendments to original proposals of that meeting.

A shareholder intending to exercise voting rights by correspondence or electronic means under the preceding paragraph shall deliver a written declaration of intent to this Corporation before two days before the date of the shareholders meeting. When duplicate declarations of intent are delivered, the one received earliest shall prevail, except when a declaration is made to cancel the earlier declaration of intent.

After a shareholder has exercised voting rights by correspondence or electronic means, in the event the shareholder intends to attend the shareholders meeting in person or online, a written

declaration of intent to retract the voting rights already exercised under the preceding paragraph shall be made known to this Corporation, by the same means by which the voting rights were exercised, before two business days before the date of the shareholders meeting. If the notice of retraction is submitted after that time, the voting rights already exercised by correspondence or electronic means shall prevail. When a shareholder has exercised voting rights both by correspondence or electronic means and by appointing a proxy to attend a shareholders meeting, the voting rights exercised by the proxy in the meeting shall prevail.

When this Corporation convenes a virtual shareholders meeting, after the chair declares the meeting open, shareholders attending the meeting online shall cast votes on proposals and elections on the virtual meeting platform before the chair announces the voting session ends or will be deemed abstained from voting.

In the event of a virtual shareholders meeting, votes shall be counted at once after the chair announces the voting session ends, and results of votes and elections shall be announced immediately.

When this Corporation convenes a hybrid shareholders meeting, if shareholders who have registered to attend the meeting online in accordance with Article 6 decide to attend the physical shareholders meeting in person, they shall revoke their registration two days before the shareholders meeting in the same manner as they registered. If their registration is not revoked within the time limit, they may only attend the shareholders meeting online.

When shareholders exercise voting rights by correspondence or electronic means, unless they have withdrawn the declaration of intent and attended the shareholders meeting online, except for extraordinary motions, they will not exercise voting rights on the original proposals or make any amendments to the original proposals or exercise voting rights on amendments to the original proposal.

Except as otherwise provided in the Company Act and in this Corporation's articles of incorporation, the passage of a proposal shall require an affirmative vote of a majority of the voting rights represented by the attending shareholders. At the time of a vote, for each proposal, the chair or a person designated by the chair shall first announce the total number of voting rights represented by the attending shareholders, followed by a poll of the shareholders. After the conclusion of the meeting, on the same day it is held, the results for each proposal, based on the numbers of votes for and against and the number of abstentions, shall be entered into the MOPS.

When there is an amendment or an alternative to a proposal, the chair shall present the amended or alternative proposal together with the original proposal and decide the order in which they will be put to a vote. When any one among them is passed, the other proposals will then be deemed rejection, and no further voting shall be required.

Vote monitoring and counting personnel for the voting on a proposal shall be appointed by the chair, provided that all monitoring personnel shall be shareholders of this Corporation.

Vote counting for shareholders meeting proposals or elections shall be conducted in public at

the place of the shareholders meeting. Immediately after vote counting has been completed, the results of the voting, including the statistical tallies of the numbers of votes, shall be announced on-site at the meeting, and a record made of the vote.

Article 14 : The election of directors or supervisors at a shareholders meeting shall be held in accordance with the applicable election and appointment rules adopted by this Corporation, and the voting results shall be announced on-site immediately, including the names of those elected as directors and supervisors and the numbers of votes with which they were elected, and the names of directors and supervisors not elected and number of votes they received.

The ballots for the election referred to in the preceding paragraph shall be sealed with the signatures of the monitoring personnel and kept in proper custody for at least one year. If, however, a shareholder files a lawsuit pursuant to Article 189 of the Company Act, the ballots shall be retained until the conclusion of the litigation.

Article 15 : Matters relating to the resolutions of a shareholders meeting shall be recorded in the meeting minutes. The meeting minutes shall be signed or sealed by the chair of the meeting and a copy distributed to each shareholder within 20 days after the conclusion of the meeting.

The production and distribution of meeting minutes shall be handled in accordance with the regulations stipulated by company law.

The meeting minutes shall accurately record the year, month, day, and place of the meeting, the chair's full name, the methods by which resolutions were adopted, and a summary of the deliberations and their voting results (including the number of voting rights), and disclose the number of voting rights won by each candidate in the event of an election of directors or supervisors. The minutes shall be retained for the duration of the existence of this Corporation.

The method for adopting resolutions in the preceding paragraph shall involve the chairman soliciting the opinions of the shareholders. If there are no objections to the proposal from the attending shareholders, it shall be recorded as "passed unanimously through the chairman's consultation with all attending shareholders." However, if there are objections to the proposal from the shareholders, the voting method and the number and proportion of votes in favor shall be recorded.

Where a virtual shareholders meeting is convened, in addition to the particulars to be included in the meeting minutes as described in the preceding paragraph, the start time and end time of the shareholders meeting, how the meeting is convened, the chair's and secretary's name, and actions to be taken in the event of disruption to the virtual meeting platform or participation in the meeting online due to natural disasters, accidents or other force majeure events, and how issues are dealt with shall also be included in the minutes.

When convening a virtual-only shareholder meeting, other than compliance with the requirements in the preceding paragraph, this Corporation shall specify in the meeting minutes alternative measures available to shareholders with difficulties in attending a virtual-only shareholders meeting online.

Article 16 : On the day of a shareholders meeting, this Corporation shall compile in the prescribed format a statistical statement of the number of shares obtained by solicitors through solicitation, the number of shares represented by proxies and the number of shares represented by shareholders attending the meeting by correspondence or electronic means, and shall make an express disclosure of the same at the place of the shareholders meeting. In the event a virtual shareholders meeting, this Corporation shall upload the above meeting materials to the virtual meeting platform at least 30 minutes before the meeting starts, and keep this information disclosed until the end of the meeting.

During this Corporation's virtual shareholders meeting, when the meeting is called to order, the total number of shares represented at the meeting shall be disclosed on the virtual meeting platform. The same shall apply whenever the total number of shares represented at the meeting and a new tally of votes is released during the meeting.

If matters put to a resolution at a shareholders meeting constitute material information under applicable laws or regulations or under Taiwan Stock Exchange Corporation (or Taipei Exchange Market) regulations, this Corporation shall upload the content of such resolution to the MOPS within the prescribed time period.

Article 17 : Staff handling administrative affairs of a shareholders meeting shall wear identification cards or arm bands.

The chair may direct the proctors or security personnel to help maintain order at the meeting place. When proctors or security personnel help maintain order at the meeting place, they shall wear an identification card or armband bearing the word "Proctor."

At the place of a shareholders meeting, if a shareholder attempts to speak through any device other than the public address equipment set up by this Corporation, the chair may prevent the shareholder from so doing.

When a shareholder violates the rules of procedure and defies the chair's correction, obstructing the proceedings and refusing to heed calls to stop, the chair may direct the proctors or security personnel to escort the shareholder from the meeting.

Article 18 : When a meeting is in progress, the chair may announce a break based on time considerations.

If a force majeure event occurs, the chair may rule the meeting temporarily suspended and announce a time when, in view of the circumstances, the meeting will be resumed.

If the meeting venue is no longer available for continued use and not all of the items (including extraordinary motions) on the meeting agenda have been addressed, the shareholders meeting may adopt a resolution to resume the meeting at another venue.

A resolution may be adopted at a shareholders meeting to defer or resume the meeting within five days in accordance with Article 182 of the Company Act.

Article 19 : In the event of a virtual shareholders meeting, this Corporation shall disclose real-time results of votes and election immediately after the end of the voting session on the virtual meeting platform according to the regulations, and this disclosure shall continue at least 15 minutes

after the chair has announced the meeting adjourned.

Article 20 : When this Corporation convenes a virtual-only shareholders meeting, both the chair and secretary shall be in the same location, and the chair shall declare the address of their location when the meeting is called to order.

Article 21 : In the event of a virtual shareholders meeting, this Corporation may offer a simple connection test to shareholders prior to the meeting, and provide relevant real-time services before and during the meeting to help resolve communication technical issues.

In the event of a virtual shareholders meeting, when declaring the meeting open, the chair shall also declare, unless under a circumstance where a meeting is not required to be postponed to or resumed at another time under Article 44-20, paragraph 4 of the Regulations Governing the Administration of Shareholder Services of Public Companies, if the virtual meeting platform or participation in the virtual meeting is obstructed due to natural disasters, accidents or other force majeure events before the chair has announced the meeting adjourned, and the obstruction continues for more than 30 minutes, the meeting shall be postponed to or resumed on another date within five days, in which case Article 182 of the Company Act shall not apply.

For a meeting to be postponed or resumed as described in the preceding paragraph, shareholders who have not registered to participate in the affected shareholders meeting online shall not attend the postponed or resumed session.

For a meeting to be postponed or resumed under the second paragraph, the number of shares represented by, and voting rights and election rights exercised by the shareholders who have registered to participate in the affected shareholders meeting and have successfully signed in the meeting, but do not attend the postpone or resumed session, at the affected shareholders meeting, shall be counted towards the total number of shares, number of voting rights and number of election rights represented at the postponed or resumed session.

During a postponed or resumed session of a shareholders meeting held under the second paragraph, no further discussion or resolution is required for proposals for which votes have been cast and counted and results have been announced, or list of elected directors and supervisors.

When this Corporation convenes a hybrid shareholders meeting, and the virtual meeting cannot continue as described in second paragraph, if the total number of shares represented at the meeting, after deducting those represented by shareholders attending the virtual shareholders meeting online, still meets the minimum legal requirement for a shareholder meeting, then the shareholders meeting shall continue, and not postponement or resumption thereof under the second paragraph is required.

Under the circumstances where a meeting should continue as in the preceding paragraph, the shares represented by shareholders attending the virtual meeting online shall be counted

towards the total number of shares represented by shareholders present at the meeting, provided these shareholders shall be deemed abstaining from voting on all proposals on meeting agenda of that shareholders meeting.

When postponing or resuming a meeting according to the second paragraph, this Corporation shall handle the preparatory work based on the date of the original shareholders meeting in accordance with the requirements listed under Article 44-20, paragraph 7 of the Regulations Governing the Administration of Shareholder Services of Public Companies.

For dates or period set forth under Article 12, second half, and Article 13, paragraph 3 of Regulations Governing the Use of Proxies for Attendance at Shareholder Meetings of Public Companies, and Article 44-5, paragraph 2, Article 44-15, and Article 44-17, paragraph 1 of the Regulations Governing the Administration of Shareholder Services of Public Companies, this Corporation shall handle the matter based on the date of the shareholders meeting that is postponed or resumed under the second paragraph.

Article 22 : When convening a virtual-only shareholders meeting, this Corporation shall provide appropriate alternative measures available to shareholders with difficulties in attending a virtual shareholders meeting online.

Unless otherwise provided in Article 44-9(6) of the Guidelines for handling shareholder services of public issuing companies, at least connection equipment and necessary assistance shall be provided to shareholders, and the period for shareholders to apply to the Company and other relevant matters to be noted shall be stated.

Article 23 : These Rules shall take effect after having been submitted to and approved by a shareholders meeting. Subsequent amendments thereto shall be effected in the same manner.

Article 24 : This Rule was made on November 28, 2008. 1st amendment was made on June 27, 2012. 2nd amendment was made on June 19, 2013. 3rd amendment was made on June 18, 2014. 4th amendment was made on June 17, 2015. 5th amendment was made on June 18, 2020. 6th amendment was made on August 19, 2021. 7th amendment was made on June 21, 2022. The eighth amendment was made on May 31st, 2023.

DANEN Technology Corporation

Procedures for Election of Directors

Article 1: To ensure a just, fair, and open election of directors and supervisors, these Procedures are adopted pursuant to Articles 21 and 41 of the Corporate Governance Best-Practice Principles for TWSE/GTSM Listed Companies.

Article 2 : Except as otherwise provided by law and regulation or by this Corporation's articles of incorporation, elections of directors and supervisors shall be conducted in accordance with these Procedures.

Article 3: The overall composition of the board of directors shall be taken into consideration in the selection of this Corporation's directors. The composition of the board of directors shall be determined by taking diversity into consideration and formulating an appropriate policy on diversity based on the company's business operations, operating dynamics, and development needs. It is advisable that the policy include, without being limited to, the following two general standards:

1. Basic requirements and values: Gender, age, nationality, and culture.
2. Professional knowledge and skills: A professional background (e.g., law, accounting, industry, finance, marketing, technology), professional skills, and industry experience.

Each board member shall have the necessary knowledge, skill, and experience to perform their duties; the abilities that must be present in the board as a whole are as follows:

1. The ability to make judgments about operations.
2. Accounting and financial analysis ability.
3. Business management ability.
4. Crisis management ability.
5. Knowledge of the industry.
6. An international market perspective.
7. Leadership ability.
8. Decision-making ability.

Article 4 : More than half of the directors shall be persons who have neither a spousal relationship nor a relationship within the second degree of kinship with any other director.

The board of directors of this Corporation shall consider adjusting its composition based on the results of performance evaluation.

Article 5 : The qualifications for the independent directors of this Corporation shall comply with Articles 2, 3 and 4 of the Regulations Governing Appointment of Independent Directors and Compliance Matters for Public Companies.

The election of independent directors of this Corporation shall comply with Articles 5, 6, 7, 8 and 9 of the Regulations Governing Appointment of Independent Directors and Compliance Matters for Public Companies, and shall be conducted in accordance with Article 24 of the Corporate Governance Best-Practice Principles for TWSE/GTSM Listed Companies.

Article 6 : Elections of independent directors at this Corporation shall be conducted in accordance with the candidate nomination system and procedures set out in Article 192-1 of the Company Act. This Corporation shall review the qualifications, education, working experience, background, and the existence of any other matters set forth in Article 30 of the Company Act with respect to nominee directors and supervisors and may not arbitrarily add requirements for documentation of other qualifications. It shall further provide the results of the review to shareholders for their reference, so that qualified independent directors will be elected

Article 7 : The cumulative voting method shall be used for election of the directors at this Corporation. Each share will have voting rights in number equal to the directors to be elected, and may be cast for a single candidate or split among multiple candidates.

Article 8 : The board of directors shall prepare separate ballots for directors and supervisors in numbers corresponding to the directors or supervisors to be elected. The number of voting rights associated with each ballot shall be specified on the ballots, which shall then be distributed to the attending shareholders at the shareholders meeting. Attendance card numbers printed on the ballots may be used instead of recording the names of voting shareholders.

Article 9: The number of directors and supervisors will be as specified in this Corporation's articles of incorporation, with voting rights separately calculated for independent and non-independent director positions. Those receiving ballots representing the highest numbers of voting rights will be elected sequentially according to their respective numbers of votes. When two or more persons receive the same number of votes, thus exceeding the specified number of positions, they shall draw lots to determine the winner, with the chair drawing lots on behalf of any person not in attendance.

Article 10 : A new director with higher numbers of voting rights according to their respective numbers of votes sequentially will be elected if the elected directors apply to waive to the company before making a change of registration to the competent authority.

Article 11 : When the number of directors falls short by one third of the total number prescribed in this Corporation's articles of incorporation, this Corporation shall call a special shareholders meeting to hold a by-election to fill the vacancies.

Article 12 : Before the election begins, the chair shall appoint a number of persons with shareholder status

to perform the respective duties of vote monitoring and counting personnel. The ballot boxes shall be prepared by the board of directors and publicly checked by the vote monitoring personnel before voting commences.

Article 13 : If a candidate is a shareholder, a voter must enter the candidate's account name and shareholder account number in the "candidate" column of the ballot; for a non-shareholder, the voter shall enter the candidate's full name and identity card number. However, when the candidate is a governmental organization or juristic-person shareholder, the name of the governmental organization or juristic-person shareholder shall be entered in the column for the candidate's account name in the ballot paper, or both the name of the governmental organization or juristic-person shareholder and the name of its representative may be entered. When there are multiple representatives, the names of each respective representative shall be entered.

Article 14 : A ballot is invalid under any of the following circumstances:

1. The ballot was not prepared by the board of directors.
2. A blank ballot is placed in the ballot box.
3. The writing is unclear and indecipherable or has been altered.
4. The candidate whose name is entered in the ballot is a shareholder, but the candidate's account name and shareholder account number do not conform with those given in the shareholder register, or the candidate whose name is entered in the ballot is a non-shareholder, and a cross-check shows that the candidate's name and identity card number d
5. Other words or marks are entered in addition to the candidate's account name or shareholder account number (or identity card number) and the number of voting rights allotted.
6. The name of the candidate entered in the ballot is identical to that of another shareholder, but no shareholder account number or identity card number is provided in the ballot to identify such individual.

Article 15 : The voting rights shall be calculated on site immediately after the end of the poll, and the results of the calculation, including the list of persons elected as directors or supervisors and the numbers of votes with which they were elected, shall be announced by the chair on the site.

The ballots for the election referred to in the preceding paragraph shall be sealed with the signatures of the monitoring personnel and kept in proper custody for at least one year. If, however, a shareholder files a lawsuit pursuant to Article 189 of the Company Act, the ballots shall be retained until the conclusion of the litigation.

Article 16 : The board of directors of this Corporation shall issue notifications to the persons elected as directors.

Article 17 : These procedures and any amendments hereto, shall be implemented after approval by a shareholders meeting.

Article 18 : These Procedures were made on November 28, 2008. 1st amendment was made on June 27, 2012. 2nd amendment was made on June 18, 2014. 3rd amendment was made on June 17, 2015.

Appendix 4

DANEN Technology Corporation Shareholdings of Directors

1. The amount of the paid-in capital is NTD764,951,180 and the total shares are 76,495,118 shares.
2. Shareholdings of Directors as Recorded in the Shareholders' Register as of the Book Closure Date (March 28, 2026):

1. Statutory Minimum Shareholding Requirement for All Directors:

The statutory minimum number of shares to be held by all directors of the Company is 6,119,609 shares. As of March 28, 2026, the total number of shares held by all directors was 2,599,723 shares.

2. The status of Shareholdings of Directors as follows :

Book closure date: March 28, 2026

Position	Name	Date elected	Shareholding while elected		Current shareholding	
			Shares	Shareholding ratio (%)	Shares	Shareholding ratio (%)
Chairman	Fang Jenn-Ming	112.05.31	1,119,423	1.46%	1,119,423	1.46%
Director	Hung, Wen-Chin	112.05.31	1,480,300	1.94%	1,480,300	1.94%
Director	Hsu ,Ja-Cheng	113.05.31	0	0.00%	0	0.00%
Independent director	Su, Peng-Fei (Note 1)	112.05.31	0	0.00%	0	0.00%
Independent director	Ding, Jian-Xing	112.05.31	0	0.00%	0	0.00%
Independent director	Shan,Shu-Chun	112.05.31	0	0.00%	0	0.00%
Independent director	Zhuang, Bi-yang	113.05.31	105,694	0.14%	105,694	0.14%
Shareholding of all directors			2,705,417	3.54%	2,705,417	3.54%

Note 1 : Independent Director Su,Peng-Fei resigned on May 22, 2025.