DANEN TECHNOLOGY CORP. AND SUBSIDIARIES
CONSOLIDATED FINANCIAL STATEMENTS AND REPORT OF INDEPENDENT ACCOUNTANTS
MARCH 31, 2026 AND 2025

For the convenience of readers and for information purpose only, the auditors' report and the accompanying financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. In the event of any discrepancy between the English version and the original Chinese version or any differences in the interpretation of the two versions, the Chinese-language auditors' report and financial statements shall prevail.

INDEPENDENT AUDITORS' REPORT

To the Board of Directors and Shareholders of Danen Technology Corporation

Opinion

We have audited the balance sheets of Danen Technology Corporation and subsidiaries as of March 31, 2025 and 2026, and the related consolidated statements of comprehensive income for the three-month and nine-month periods then ended, and the related consolidated statements of comprehensive income, of changes in equity and of cash flows for the nine-month period then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies. Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with "Regulations Governing the Preparation of Financial Reports by Securities Issuers" and International Accounting Standard 34, "Interim Financial Reporting" as endorsed by the Financial Supervisory Commission. Our responsibility is to express a conclusion on these consolidated financial statements based on our reviews.

Scope of Review

Except as explained in the following paragraph, we conducted our reviews in accordance with TWSRE2410 "Review of Financial Information Performed by the Independent Auditor of the Entity" in Taiwan, the Republic of China. A review of consolidated financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion.

Based on our reviews, nothing has come to our attention that causes us to believe that the accompanying consolidated financial statements do not present fairly, in all material respects, the consolidated financial position of Danen Technology Corporation and subsidiaries as at March 31, 2026 and 2025, and of its consolidated financial performance for the three-month and nine-month periods then ended in accordance with "Regulations Governing the Preparation of Financial Reports by Securities Issuers" and International Accounting Standard 34,"Interim Financial Reporting" as endorsed by the Financial Supervisory Commission.

DANEN TECHNOLOGY CORPORATION AND SUBSIDIARIES
BALANCE SHEETS
MARCH 31, 2026, DECEMBER 31, 2025 AND MARCH 31, 2025
(Expressed in thousands of New Taiwan dollars)

	Assets	Notes	March 31, 2026 AMOUNT	%	December 31, 2025 AMOUNT	%	March 31, 2025 AMOUNT	%
	Current assets							
1100	Cash and cash equivalents	6(1)	$ 86,717	13	$ 48,973	7	$ 50,633	7
1136	Amortized Cost Financial Assets- current	6(3)	311,270	46	353,160	52	409,265	57
1170	Net accounts receivable	6(4)	-	-	-	-	1,134	-
1200	Other receivables	6(2)	638	-	414	-	18,203	3
1220	Current income tax assets		743	-	651	-	959	-
1410	Prepayments		721	-	226	-	1,668	-
1479	Other current assets – others		3	-	3	-	3	-
11XX	**Total current assets**		400,092	59	403,427	59	481,865	67
	Non-current assets							
1550	Investments accounted for under equity method	6(6)	270,109	40	269,023	40	213,802	30
1600	Property, plant and equipment	6(7)	25	-	28	-	-	-
1755	Right-of-use assets	6(8)	4,590	1	5,246	1	7,213	1
1840	Deferred tax assets		39	-	39	-	39	-
1990	Other non-current assets - others	6(4)(9)	1,084	-	591	-	13,176	2
15XX	**Total non-current assets**		275,847	41	274,927	41	234,230	33
1XXX	**Total assets**		$ 675,939	100	$ 678,354	100	$ 716,095	100
	Liability and Shareholders' Equity							
	Current liabilities							
2170	Accounts payable		$ -	-	$ -	-	$ 1,147	-
2200	Other payables	6(10)	3,669	1	4,420	1	3,369	1
2280	Lease liabilities - current		2,633	-	2,623	-	2,594	-
2399	Other current liabilities – others		212	-	175	1	143	-
21XX	**Total current liabilities**		6,514	1	7,218	2	7,253	1
	Non-current liabilities							
2580	Lease liabilities - non-current		2,001	-	2,662	(1)	4,633	1
25XX	**Total non-current liabilities**		2,001	-	2,662	(1)	4,633	1
2XXX	**Total liabilities**		8,515	1	9,880	1	11,886	2
	Equity							
	Share capital	6(12)						
3110	Common stock		764,951	113	764,951	113	764,951	107
	Additional paid in capital							
3200	Additional paid in capital	6(13)	6,123	1	6,123	1	-	-
	Capital surplus							
3350	Accumulated deficit	6(14)	(103,650)	(15)	(102,600)	(15)	(60,742)	(9)
3XXX	**Total equity**		667,424	99	668,474	99	704,209	98
	Contingent Liabilities and Commitments	9						
	Significant events after the balance sheet date	11						
3X2X	**Total liabilities and shareholders' equity**		$ 675,939	100	$ 678,354	100	$ 716,095	100

The accompanying notes are an integral part of these financial statements.

DANEN TECHNOLOGY CORPORATION AND SUBSIDIARIES
BALANCE SHEETS
MARCH 31, 2026, DECEMBER 31, 2025 AND MARCH 31, 2025
(Expressed in thousands of New Taiwan dollars)

	Items	Notes	For the three-month period ended March 31,2026 AMOUNT	%	For the three-month period ended March 31,2025 AMOUNT	%
4000	Operating revenue	6(14)	$ 23,673	100	$ 18,833	100
5000	Operating costs	6(5)	(23,664)	(100)	19,029)	(101)
5900	Gross loss from operations		9	-	196)	(1)
5950	Operating expenses		9	-	196)	(1)
	Operating revenue	6(18)(19)				
6100	Selling expenses		(11)	-	10)	-
6200	General and administrative expenses		(5,810)	(24)	4,971)	(26)
6450	Expected Credit Losses	12(2)	-	-	50	-
6000	Total operating expenses		(5,821)	(24)	4,931)	(26)
6900	Operating loss		(5,812)	(24)	5,127)	(27)
	Non-operating income and expenses					
7100	Interest income	6(15)	2,306	10	2,400	13
7020	Other gains and losses	6(16)	1,389	6	1,014	5
7050	Finance costs	6(8)(17)	(19)	-	29)	-
7060	Share of profit of associates and joint ventures accounted for under equity method	6(6)	1,086	4	5,529	29
7000	Total non-operating income and expenses		4,762	20	8,914	47
7900	Total non-operating income and expenses		(1,050)	(4)	3,787	20
7950	**Profit before income tax**	6(20)	-	-	-	-
8000	Income tax expense		(1,050)	(4)	3,787	20
8200	**Profit from continuing operations**		($ 1,050)	(4)	$ 3,787	20
	Profit for the period					
8500	**Other comprehensive income**		($ 1,050)	(4)	$ 3,787	20
	Total comprehensive income for the period					
8610	Profit attributable to：		($ 1,050)	(4)	$ 3,787	20
	Total non-operating income and expenses					
8710	Owners of the parent		($ 1,050)	(4)	$ 3,787	20

The accompanying notes are an integral part of these financial statements.

DANEN TECHNOLOGY CORPORATION AND SUBSIDIARIES
BALANCE SHEETS
MARCH 31, 2026, DECEMBER 31, 2025 AND MARCH 31, 2025
(Expressed in thousands of New Taiwan dollars)

	Basic loss per share	6(21)		
9750	Basic loss per share		($ 0.01)	$ 0.05
	Diluted loss per share	6(21)		
9850	Diluted loss per share		($ 0.01)	$ 0.05

The accompanying notes are an integral part of these financial statements.

DANEN TECHNOLOGY CORPORATION AND SUBSIDIARIES
STATEMENTS OF CHANGES IN EQUITY
FOR THE THREE-MONTH PERIODS ENDED MARCH, 2026 AND 2025
(Expressed in thousands of New Taiwan dollars)

		Equity attributable to owners of the parent			
	Notes	Share capital – common stock	Capital surplus	Accumulated deficit	Total equity
For the three-month period ended March 31, 2025					
Balance at January 1, 2025		$ 764,951	$ -	($ 64,529)	$ 700,422
Consolidated net income (loss)		-	-	3,787	3,787
Total comprehensive income (loss)		-	-	3,787	3,787
Balance at March 31, 2025		$ 764,951	$ -	($ 60,742)	$ 704,209
For the three-month period ended March 31, 2026					
Balance at January 1, 2026		$ 764,951	$ 6,123	($ 102,600)	$ 668,474
Consolidated net income (loss)		-	-	(1,050)	(1,050)
Total comprehensive income (loss)		-	-	(1,050)	(1,050)
Balance at March 31, 20256		$ 764,951	$ 6,123	($ 103,650)	$ 667,424

The accompanying notes are an integral part of these financial statements.

DANEN TECHNOLOGY CORPORATION AND SUBSIDIARIES
STATEMENTS OF CASH FLOWS
FOR THE THREE-MONTH PERIODS ENDED MARCH 31, 2026 AND 2025
(Expressed in thousands of New Taiwan dollars)

	Notes	For the three-month period ended March 31 2026	2025
CASH FLOWS FROM OPERATING ACTIVITIES			
Income or loss before tax for the year		($ 1,050)	$ 3,787
Adjustments			
Adjustments to reconcile profit (loss)			
Depreciation expense	6(7)(8)(19)	659	666
Amortization expense	6(19)	53	32
Expected credit losses	12(2)	-	(50)
Interest income	6(16)	(2,306)	(2,400)
Share of profit of associates and joint ventures accounted for under equity method	6(6)	(1,086)	(5,529)
Changes in operating assets and liabilities			
Changes in operating assets			
Accounts receivable		-	(1,084)
Prepayments		(495)	(492)
Other current assets		(546)	-
Changes in operating liabilities			
Accounts payable		-	1,147
Other payables		(751)	(856)
Other current liabilities- other		37	(47)
Cash inflow(outflow) generated from operations		(5,485)	(4,826)
Interest received		2,082	2,427
Income taxes paid	6(9)&7	(92)	(81)
Net cash inflow(outflow) from operating activities		(3,495)	(2,480)
CASH FLOWS FROM INVESTING ACTIVITIES			
Financial assets acquired at amortized cost		-	(41,885)
Disposal of financial assets at amortized cost		41,890	91,690
Increase in prepaid investment amounts		-	(12,500)
Net cash income(outflow) from investing activities		41,890	37,305
CASH FLOWS FROM FINANCING ACTIVITIES			
Lease principal repayment	6(23)	(651)	(642)
Net cash outflows from financing activities		(651)	(642)
Net increase in cash and cash equivalents		37,744	34,183
Cash and cash equivalents at beginning of year		48,973	16,450
Cash and cash equivalents at end of year		$ 86,717	$ 50,633

The accompanying notes are an integral part of these financial statements.

DANEN TECHNOLOGY CORPORATION AND SUBSIDIARIES
NOTES TO THE FINANCIAL STATEMENTS
FOR THE THREE-MONTH PERIODS ENDED MARCH 31, 2026 AND 2025
(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS, EXCEPT AS OTHERWISE INDICATED)

1. HISTORY AND ORGANIZATION

(1) Danen Technology Corporation (the “Company”) started preparing for establishment from October 1, 2007 and was approved to establish on November 9, 2007. The Company is primarily engaged in manufacturing and processing of solar-energy related products. Starting from July 20, 2010, the Company’s stocks are officially listed on the Taiwan Stock Exchange.

(2) The subsidiary Mingyu Energy Co., Ltd. (hereinafter referred to as "Mingyu Energy") was established on October 30, 2020, mainly engaged in renewable energy equipment power generation and energy technology consulting services.

(3) The Company and its subsidiaries are collectively referred to as the "Consolidated Company".

2. THE DATE OF AUTHORIZATION FOR ISSUANCE OF THE FINANCIAL STATEMENTS AND PROCEDURES FOR AUTHORIZATION

These consolidated financial statements were authorized for issuance by the Board of Directors on May 14, 2026.

3. APPLICATION OF NEW STANDARDS, AMENDMENTS AND INTERPRETATIONS

(1) Effect of the adoption of new issuances of or amendments to International Financial Reporting Standards (“IFRS”) as endorsed by the Financial Supervisory Commission

The following table sets out the amendment and revision guidelines and explanations for the 2026 new issuance of the appliance on International Financial Reporting Standards approved by the Financial Management Committee:

New Release / Amendment / Revision Criteria and Explanations	The effective date of announcement from the International accounting standards board
Amendments to IFRS 9 and IFRS 7, ‘Amendments to the Classification and Measurement of Financial Instruments’	January 1, 2026
Amendments to IFRS 9 and IFRS 7 “Contracts Referencing Nature-dependent Electricity”	January 1, 2026
Amendments to IFRS 17	January 1, 2023
Amendments to IFRS 17, ‘Insurance contracts’	January 1, 2023

Amendment to IFRS 17, 'Initial application of IFRS 17 and IFRS 9 comparative information'	January 1, 2023
Annual Improvements to IFRS Standards — Volume 11	January 1, 2026

The above standards and interpretations have no significant impact to the consolidated Company's financial condition and financial performance based on the Company's assessment.

(2) Effect of new issuances of or amendments to IFRSs as endorsed by the FSC but not yet adopted by the Company

None.

(3) IFRSs issued by IASB but not yet endorsed by the FSC

New standards, interpretations and amendments issued by IASB but not yet included in the IFRSs as endorsed by the FSC are as follows:

New Release / Amendment / Revision Criteria and Explanations	The effective date of announcement from the International accounting standards board
Amendments to IFRS 10 and IAS 28, 'Sale or contribution of assets between an investor and its associate or joint venture'	To be determined by IASB
Amendments to IAS 18, 'Presentation and Disclosure in Financial Statements'	January 1, 2027
Amendments to IAS 19, 'Subsidiaries without Public Accountability: Disclosures'	January 1, 2027
Amendments to IAS 21, "Lack of Exchangeability"	January 1, 2027

Note: In a press release dated September 25, 2025, the Financial Supervisory Commission (FSC) announced that listed companies will be required to adopt International Financial Reporting Standard 18 (hereinafter referred to as IFRS 18) starting from fiscal year 2028. Companies that wish to early adopt IFRS 18 may do so once it has been endorsed by the FSC.

The above standards and interpretations have no significant impact to the consolidated Company's financial condition and financial performance based on the Company's assessment.

IFRS 18, 'Presentation and disclosure in financial statements'

IFRS 18, 'Presentation and disclosure in financial statements' replaces IAS 1. The standard introduces a defined structure of the statement of comprehensive income, disclosure requirements related to management-defined performance measures, and enhanced principles on aggregation and disaggregation which apply to the primary financial statements and notes. Except for the following, the above standards and interpretations have no significant impacts on the Group's financial condition and financial performance.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies applied in the preparation of these financial statements are set out below, the significant accounting policies are the same as those disclosed in Note 4 to the consolidated financial statements for the year ended 2025. These policies have been consistently applied to all the periods presented, unless otherwise stated.

(1) Compliance statement

A. The consolidated financial statements of the Consolidated Company have been prepared in accordance with the "Regulations Governing the Preparation of Financial Reports by Securities Issuers" and the International Accounting Standard 34, "Interim financial reporting" as endorsed by the FSC.

B. This consolidated financial report should be read in conjunction with the consolidated financial statements for the year ended 2025.

(2) Basis of preparation

A. The financial statements have been prepared under the historical cost convention.

B. The preparation of financial statements in conformity with IFRSs requires the use of certain critical accounting estimates. It also requires management to exercise its judgment in the process of applying the Company's accounting policies. The areas involving a higher degree of judgment or complexity, or areas where assumptions and estimates are significant to the consolidated financial statements are disclosed in Note 5.

(3) Basis of consolidation

A. Basis for preparation of consolidated financial statements:

The preparation principles of this consolidated financial report are consistent with those applied in the consolidated financial statements for the year ended 2024.

B. Subsidiaries included in the consolidated financial statements:

			Percentage owned by the consolidated company		
Name of investors	Name of subsidiaries	Business activities	March 31,2025	December 31,2024	March 31,2024
parent company	Ming Yu Energy Co., Ltd.	Renewable energy equipment power generation and energy technology	100.00	100.00	100.00

consulting services

C. Subsidiaries not included in the consolidated financial statements: None.

D. Adjustments for subsidiaries with different balance sheet dates: None.

E. Significant restrictions: None.

F. Subsidiaries with non-controlling interests that are material to the consolidated company: None.

5. CRITICAL ACCOUNTING JUDGEMENTS, ESTIMATES AND KEY SOURCES OF ASSUMPTION UNCERTAINTY

There were no significant changes during the current period. Please refer to Note 5 of the consolidated financial statements for the year ended 2025.

6. DETAILS OF SIGNIFICANT ACCOUNTS

(1) Cash and cash equivalents

	March 31 , 2026	December 31 , 2025	March 31 , 2025
Cash on hand	$ 25	$ 25	$ 25
Demand deposits	11,303	11,232	10,762
Time deposits within three months of the original investment	75,389	37,716	39,846
Total	$ 86,717	$ 48,973	$ 50,633

A. The consolidated company transacts with a variety of financial institutions all with high credit quality to disperse credit risk, so it expects that the probability of counterparty default is remote.

B. The consolidated company has no cash and cash equivalents pledged to others.

(2) Other receivables

The Company's equity investment in Centrillion Technologies Taiwan Co., Ltd. (hereinafter referred to as " Centrillion Technologies Taiwan ") was resolved at a shareholders' meeting on December 8, 2022. Except for the equity held by Centrillion Technologies Taiwan 's original parent company, the equity held by other shareholders of Centrillion Technologies Taiwan will be reorganized into special shares of Centrillion Technology Holdings Corp., a Cayman Islands company, through a group equity restructuring. During the equity restructuring process, our company will transfer the equity of Centrillion Technologies Taiwan at an agreed price, thereby obtaining funds and a promissory note (Promissory Note) issued by Centrillion Technology Holdings Corp. These funds and the promissory note will be used to offset our company's exercise of the put option for the Centrillion Technologies Taiwan equity and serve as consideration for the special shares in the future.

On July 14, 2023 , the company transferred its equity interest in Centrillion Technologies Taiwan and received the share payment and the aforementioned promissory note. The company assessed the recoverable amount of the preferred shares expected to be converted and recognized an amount of $29,446 under other receivables. As of the reporting date, the company has not yet received the preferred shares issued by Centrillion Holdings and will continue to negotiate with Centrillion Holdings regarding the equity conversion. After considering the likelihood of conversion into preferred shares and assessing the amount expected to be recovered, the Company recognized an impairment loss of NT$17,686 for the year ended December 31, 2025. As of December 31, 2025, the allowance for impairment loss totaled NT$ 29,446.

(3) Financial assets measured at amortised cost

Item	March 31 , 2026	December 31 , 2025	March 31 , 2025
Current items :			
fixed deposit	$ 311,270	$ 353,160	$ 409,265

A. The breakdown of financial assets measured at amortized cost recognized in profit or loss is as follows:

	For the three-month period ended March 31, 2026	For the three-month period ended March 31, 2025
Interest income	$ 1,605	$ 2,101

B. As at March 31, 2026, December 31, 2025 and March 31, 2025, without taking into account any collateral held or other credit enhancements, the maximum exposure to credit risk in respect of the amount that best represents the financial assets at amortized cost held by the Consolidated Company were $311,270, $353,160 and $409,265, respectively.

C. The consolidated entities have not pledged any financial assets measured at amortized cost as collateral.

D. Refer to Note 12(2) for information on the credit risk of financial assets measured by amortized cost. The trading objects of the consolidated company's investment certificates of deposit are financial institutions with good credit quality, and the possibility of default is expected to be very low.

(4) Accounts receivable

	March 31 , 2026	December 31 , 2025	March 31 , 2025
Accounts receivable	$ -	$ 15,451	$ 16,595
Less: Allowance for bad debts	-	(15,451)	(15,461)
	$ -	$ -	$ 1,134
Collection accounts (presented as other non-current assets)	$ 15,451	$ -	$ -
Less: Allowance for bad debts	(15,451)	-	-
	$ -	$ -	$ -

A. The aging analysis of accounts receivable that was past due but not impaired is as follows:

	March 31 , 2026		
	Accounts receivable	Collection accounts	Total
Not past due	$ -	$ -	$ -
Up to 30 days	-	-	-
31 to 90 days	-	-	-
91 to 180 days	-	-	-
Over 181 days	-	15,451	15,451
	$ -	$ 15,451	$ 15,451

	December 31 , 2025		
	Accounts receivable	Collection accounts	Total
Not past due	$ -	$ -	$ -
Up to 30 days	-	-	-
31 to 90 days	-	-	-
91 to 180 days	-	-	-
Over 181 days	15,451	-	15,451
	$ 15,451	$ -	$ 15,451

	March 31 , 2025		
	Accounts receivable	Collection accounts	Total
Not past due	$ 1,134	$ -	$ 1,134
Up to 30 days	-	-	-

31 to 90 days	-	-	-
91 to 180 days	-	-	-
Over 181 days	15,461	-	15,461
	$ 16,595	$ -	$ 16,595

The above aging analysis was based on past due date.

B. The accounts receivable balances as of December 31, 2025 and March 31, 2025 arose from contracts with customers. As of March 31, 2026, the remaining receivables related to a customer debt restructuring were reclassified to collection accounts.

C. Without considering the collateral held or other credit enhancements, the maximum credit risk exposure of the company's accounts receivable as of March 31, 2026, December 31, 2025, and March 31, 2025, was equal to their carrying amount.

D. Information relating to credit risk of accounts receivables and notes receivables were provided in Note 12(2).

(5) Inventories

For the three-month ended March 31, 2026 and 2025, details of related profit or loss recognised for inventories that are included in operating costs are as follows:

	For the three-month period ended March 31, 2026	For the three-month period ended March 31, 2025
Cost of goods sold	$ 23,664	$ 19,029

(6) Investments accounted for using equity method

	2026	2025
At January 1	$ 269,023	$ 208,273
Share of profit or loss of investments accounted for using the equity method	1,086	5,529
At March 31	$ 270,109	$ 213,802

A. Associates

	March 31 , 2026	December 31 , 2025	March 31 , 2025
Teinco Technology Co., Ltd.	$ 260,023	$ 258,039	$ 213,802
Ocean Pure Energy Co., Ltd.	10,086	10,984	-
	$ 270,109	$ 269,023	$ 213,802

A.1 The basic information of significant associates of the consolidated company is as follows:

Company	Principal place of business	Shareholding ratio March 31 , 2026	December 31 , 2025	March 31 , 2025	Nature of relationship	Method of measurement
Teinco Technology Co., Ltd.	Taiwan	19.15%	19.15%	20.44%	Strategic investment	Equity method
Ocean Pure Energy Co., Ltd.	Taiwan	50.00%	-	-	Strategic investment	Equity method

A.2 The summarized financial information of significant associates of the consolidated company is as follows:

BALANCE SHEETS

	Teinco Technology Co., Ltd March 31 , 2026	Teinco Technology Co., Ltd March 31 , 2025
Current assets	$ 1,037,838	$ 829,997
Non-current assets	607,174	502,692
Current liabilities	(322,351)	(411,467)
Non-current liabilities	(318,855)	(250,011)
Total Net Assets	$ 1,003,806	$ 671,211
Share of Net Assets of Associates	$ 192,261	$ 137,185
Goodwill	59,509	76,617
Other	8,253	-
Carrying Amount of Investment in Associate	$ 260,023	$ 213,802

STATEMENTS OF COMPREHENSIVE INCOME

	Teinco Technology Co., Ltd For the three-month period ended March 31, 2026	Teinco Technology Co., Ltd For the three-month period ended March 31, 2025
Income	$ 316,197	$ 245,850
Profit for the period	$ 24,718	$ 27,050
Total comprehensive income for the period	$ 24,718	$ 27,050
Dividends Received from Associates	$ -	$ -

A.3 On May 27, 2025, Teinco Technology Co., Ltd conducted a cash capital increase through the issuance of new shares. The Company did not subscribe in proportion to its original shareholding, resulting in an increase in its ownership percentage from 20.44% to 21.05%. The change in registration was completed on June 12, 2025.

A.4 Teinco Technology Co., Ltd issued employee stock options at July 31, 2025, resulting in the Group's ownership interest decreasing from 21.05% to 19.15%. Although the ownership percentage is below 20%, the equity method is applied because the Group holds seats on the board of directors of the investee and therefore has significant influence over the company.

A.5 The Group's significant associate, Teinco Technology Co., Ltd**.**, was listed on the Emerging Stock Board on November 27, 2025. Its fair value as of March 31, 2026 amounted to NT$395,515.

A.6 The Group holds a 50% equity interest in Teinco Technology Co., Ltd.; however, as the Group does not have substantive power to direct the investee's relevant financial and operating activities, it is assessed that the Group does not have control over the investee but only has significant influence.

(7) Property, plant and equipment

	Office equipment	Others	Total
At January 1,2026			
Cost	$ 1,508	$ 44	$ 1,552
Accumulated depreciation and impairment	(1,480)	(44)	(1,524)
	$ 28	$ -	$ 28
2026			
Opening net book amount as at January 1	$ 28	$ -	$ 28
Additions	-	-	-
Depreciation charge	(3)	-	(3)
Closing net book amount as at March 31	$ 25	$ -	$ 25
At March 31, 2026			
Cost	$ 1,508	$ 44	$ 1,552
Accumulated depreciation and impairment	(1,483)	(44)	(1,527)
	$ 25	$ -	$ 25

	Office equipment	Others	Total
At January 1,2025			
Cost	$ 1,475	$ 44	$ 1,519
Accumulated depreciation and impairment	(1,465)	(44)	(1,509)
	$ 10	$ -	$ 10
2025			
Opening net book amount as at January 1	$ 10	$ -	$ 10
Additions	-	-	-
Depreciation charge	(10)	-	(10)
Closing net book amount as at March 31	$ -	$ -	$ -
At March 31, 2025			
Cost	$ 1,475	$ 44	$ 1,519
Accumulated depreciation and impairment	(1,475)	(44)	(1,519)
	$ -	$ -	$ -

(8) Leasing transactions – lessee

A. The subject assets leased by the Company is offices. The office lease contract is from 2025 to 2027. Each lease contract is negotiated individually and contains various terms and conditions, and no other restrictions are imposed except that the leased assets shall not be used as loan guarantees.

B. The information on the book value of the right-of-use asset and the recognized depreciation expense is as follows:

	March 31, 2026	December 31 , 2025	March 31, 2025
	Carrying amount	Carrying amount	Carrying amount
Office	$ 4,590	$ 5,246	$ 7,213

	For the three-month period ended March 31, 2026	For the three-month period ended March 31, 2025
	Depreciation charge	Depreciation charge
Office	$ 656	$ 656

C. The Consolidated Company's total lease cash outflows in the three-month period ended March 31, 2026 and 2025 are $0 and $7,869, respective.

D. The information on income and expense accounts relating to lease contracts is as follows:

	For the three-month period ended March 31, 2026	For the three-month period ended March 31, 2025
Items affecting profit or loss		
Interest expense on lease liabilities	$ 19	$ 29

(9) Other non-current assets

	March 31, 2026	December 31 , 2025	March 31, 2025
Prepayments for investments	$ -	$ -	$ 12,500
Refundable deposits	587	587	587
Long-term collection accounts	-	-	-
Others	497	4	89
	$ 1,084	$ 591	$ 13,176

The Group resolved in the Board meeting on June 20, 2024 to negotiate a cooperation project with Teinco Technology Co., Ltd. A joint development agreement for an indoor aquaculture–solar PV project was subsequently signed on July 19, 2024. However, due to issues related to land use and other development conditions, the project was delayed, and the original agreement was superseded by a new contract signed on March 13, 2025, with the previous agreement becoming void.

Under the new agreement, both parties agreed to invest NT$50,000 thousand each in Teinco Technology Co., Ltd, with an expected ownership interest of 50% each.

The Group made an investment of NT$12,500 thousand on March 18, 2025. As the related change of registration had not been completed as of March 31, 2025, the amount was recorded as prepayments for investments. The registration was completed on April 29, 2025.

(10) Other payables

	March 31, 2026	December 31 , 2025	March 31, 2025
Accrued expenses			

Wages and salaries payable	$ 1,113	$ 1,079	$ 1,008
Bonus payable	798	2,163	471
Service fee payable	918	820	1,142
Accrued insurance payable	561	152	564
others	279	206	184
	$ 3,669	$ 4,420	$ 3,369

(11) Pensions

The Company have established a defined contribution pension plan (the "New Plan") under the Labour Pension Act (the "Act"), covering all regular employees with R.O.C. nationality. The Company contributes monthly an amount of at least 6% of the employees' monthly salaries and wages to the employees' individual pension accounts at the Bureau of Labour Insurance. The benefits accrued are paid monthly or in lump sum upon termination of employment. The pension costs under the defined contribution pension plans of the Consolidated Company for the three-month periods ended March 31, 2026 and 2025 were $140 and $105, respectively.

(12) Share capital

A. As of March 31, 2026, the Company's authorized capital was $3,500,000, consisting of 350,000 thousand shares of ordinary stock, and the paid-in capital was $764,951 with a par value of $10 (in dollars) per share. All proceeds from shares issued have been collected.

(13) Capital Surplus

A. In accordance with the Company Act, capital surplus arising from the excess of the issue price over the par value of shares and from donations may be used only to offset accumulated deficits. When the Company has no accumulated losses, such capital surplus may be distributed in cash or in the form of new shares in proportion to the shareholders' original shareholding.In addition, pursuant to the Securities and Exchange Act, the total amount of capital surplus capitalized each year shall not exceed 10% of the Company's paid-in capital. Capital surplus shall not be used to offset capital losses unless retained earnings and legal reserve are insufficient to cover such losses.

The Company's capital surplus amounted to NT$6,123 thousand, which primarily resulted from changes in investments in associates and joint ventures accounted for using the equity method for the year 2025.

(14) Retained earnings

A. Under the Company's Articles of Incorporation, the current year's earnings, if any, shall be distributed in the following order:

(a) Payment of all taxes and dues.

(b) Offset against prior years' operating losses, if any.

(c) Set aside 10% of the remainder as legal reserve until the accumulated amount of the legal reserve reaches the total authorized capital of the Company.

(d) Set aside or reverse special reserve in accordance with related laws or the Competent Authority.

(e) The appropriation of the current year's distributable earnings less the abovementioned items of (a) to (d), plus prior year's accumulated un-appropriated earnings, shall be proposed by the Board of Directors and then approved by the shareholders.

The Company operates in a volatile business environment and is in the rapid growth stage, so it sets its dividend policy based on an optimal financial plan to chase for an on-going development. The Company considers the future capital expenditure budget and capital needs, as well as necessity of earnings to fulfil capital needs, the Company determines the amount of earnings retained or distributed and the amount of dividends or bonus distributed to shareholders in the form of cash. Earnings can be distributed as cash dividends or stock dividends. However, earnings shall be preferably distributed using cash dividends and may also be distributed using stock dividends. The ratio for stock dividends shall not exceed 50% of the total amount of dividends distributed.

B. Except for covering accumulated deficit or issuing new stocks or cash to shareholders in proportion to their share ownership, the legal reserve shall not be used for any other purpose. The use of legal reserve for the issuance of stocks or cash to shareholders in proportion to their share ownership is permitted, provided that the distribution of the reserve is limited to the portion in excess of 25% of the Company's paid-in capital.

C. The Company's proposed deficit compensation for the year 2025, as resolved by the Board of Directors on March 4, 2026, and the deficit compensation for the year 2024, as resolved by the shareholders' meeting on June 18, 2025, both indicate accumulated deficits to be offset. Accordingly, no dividends were distributed.

(15) Operating revenue

	For the three-month period ended March 31, 2026	For the three-month period ended March 31, 2025
Revenue from Contracts with Customers	$ 23,673	$ 18,833

Segmentation of revenue from contracts with customers

The consolidated company's revenue from sales, recognized at a point in time, is disaggregated by the following geographical regions:

	For the three-month period ended March 31, 2026 Sales revenue	For the three-month period ended March 31, 2025 Sales revenue
Taiwan	$ 23,673	$ 18,833

(16) Interest income

	For the three-month period ended March 31, 2026	For the three-month period ended March 31, 2025
Bank deposit interest	$ 526	$ 299
Interest income from financial assets measured at amortized cost		
Interest income	1,605	2,101
Other Interest Income	175	-
	$ 2,306	$ 2,400

(17) Other gains and losses

	For the three-month period ended March 31, 2026	For the three-month period ended March 31, 2025
Foreign exchange gain or loss	$ 1,389	$ 1,014

(18) Finance costs

	For the three-month period ended March 31, 2026	For the three-month period ended March 31, 2025
Interest expense	$ 19	$ 29

(19) Expenses by nature

	For the three-month period ended March 31, 2026	For the three-month period ended March 31, 2025
Employee benefit expense	$ 4,065	$ 3,364
Depreciation charges	659	666

Amortization charges	53	32
	$ 4,777	$ 4,062

(20) Employee benefit expense

	For the three-month period ended March 31, 2026	For the three-month period ended March 31, 2025
Wages and salaries	$ 3,525	$ 2,906
Labor and health insurance fees	267	243
Pension costs	140	105
Other personnel expenses	133	110
	$ 4,065	$ 3,364

A. The company shall allocate no less than 5% of the annual profit for employee compensation, with no less than 20% of that amount set aside for salary adjustments and compensation for lower-level employees. Additionally, no more than 3% of the annual profit shall be allocated for director compensation. However, if the company has accumulated losses, they must first be offset.

The allocation of employee and director compensation shall be approved by the Board of Directors through a resolution passed by at least two-thirds of the directors in attendance and the majority of the attending directors, and shall be reported to the shareholders' meeting.

Employee compensation may be provided in the form of stock or cash, and the recipients may include employees of subsidiary companies who meet certain conditions.

B. For the three-month ended March 31, 2026 and 2025, employees' compensation and directors' and supervisors' remuneration were both accrued at $0.

Information about the appropriation of employees' bonus and directors' and supervisors' remuneration by the Company as proposed by the Board of Directors and resolved by the stockholders will be posted in the "Market Observation Post System" at the website of the Taiwan Stock Exchange.

(21) Income tax

A. The consolidated company's income tax expenses for the three-month ended March 31, 2026 and 2025 were both $0.

B. The company's profit-seeking business income tax has been approved by the tax collection authority until 2024.

(22) Loss per share

	For the three-month period ended March 31, 2026		
	Amount after tax	End-of-period outstanding shares (share in thousands)	Losses per share (in dollars)
Basic loss per share			
Loss of continuing operations for the year	($ 1,050)	76,495	($ 0.01)
Diluted loss per share			
Loss of continuing operations for the year	($ 1,050)	76,495	($ 0.01)

	For the three-month period ended March 31, 2025		
	Amount after tax	End-of-period outstanding shares (share in thousands)	Losses per share (in dollars)
Basic loss per share			
Loss of continuing operations for the year	$ 3,787	76,495	$ 0.05
Diluted loss per share			
Loss of continuing operations for the year	$ 3,787	76,495	$ 0.05

(23) Changes in liabilities from financing activities

Investing activities with partial cash payments：

	For the three-month period ended March 31, 2026	
	lease liability	Total liabilities from financing activities
1 At January 1, 2026	$ 5,285	$ 5,285
Changes in cash flow from financing activities	(651)	(651)
At March 31, 2026	$ 4,634	$ 4,634

	For the three-month period ended March 31, 2025	
	lease liability	Total liabilities from financing activities
1 At January 1, 2025	$ 7,869	$ 7,869

Changes in cash flow from financing activities	(642)	(642)
At March 31, 2025	$ 7,227	$ 7,227

7. RELATED PARTY TRANSACTIONS

(1) Significant related party transactions

Names of related parties	Relationship with the Group
Ming Yu Energy Co., Ltd.	Subsidiary
Teinco Technology Co., Ltd	Associate
Ocean Pure Energy Co., Ltd.	Associate

(2) Transactions with related parties

On March 13, 2025, the Group and Teinco Technology Co., Ltd. entered into a new agreement, superseding and nullifying the previous contract. Under the new agreement, both parties agreed to invest NT$50,000 thousand each in Teinco Technology Co., Ltd., with an expected 50% equity interest each.

The Group made an investment of NT$12,500 thousand on March 18, 2025. As the change of registration had not been completed as of March 31, 2025, the amount was recorded under prepayments for investments. The registration was completed on April 29, 2025. For further details, please refer to Note 6(9).

(3) Key management compensation

	For the three-month period ended March 31, 2026	For the three-month period ended March 31, 2025
Short-term employee benefits	$ 2,200	$ 1,960
Post-employment benefits	18	-
Total	$ 2,218	$ 1,960

8. PLEDGED ASSETS

None.

9. SIGNIFICANT COMMITMENTS AND CONTINGENT LIABILITIES

(1) Contingencies

None.

(2) Commitments

None.

10. SIGNIFICANT DISASTER LOSS

None.

11. SIGNIFICANT EVENTS AFTER THE BALANCE SHEET DATE

The Group entered into a joint development agreement for an indoor aquaculture–solar PV project with Teinco Technology Co., Ltd. In April 2026, the Group made the second installment investment of NT$12,500 thousand. Both parties agreed to continue holding a 50% equity interest each in Teinco Technology Co., Ltd.

12. OTHERS

(1) Capital management

The objective of the consolidated company's capital management is to ensure the ability to continue as a going concern, maintain an optimal capital structure to reduce the cost of capital, and provide returns to shareholders. To maintain or adjust its capital structure, the consolidated company may adjust the amount of dividends paid to shareholders, issue new shares, or dispose of assets to reduce debt.

Management of the consolidated company regularly reviews the capital structure and considers the cost and risk associated with different capital structure alternatives. In general, the group adopts a prudent risk management strategy.

(2) Financial instruments

A. Types of financial instruments

	March 31,2026	December 31,2025	March 31,2025
Financial asset			
Financial assets at amortized cost Cash and cash equivalents	$ 86,717	$ 48,973	$ 50,633
Financial assets measured at amortized cost-current	311,270	353,160	409,265
Accounts receivable	-	-	1,134
Long-term collection accounts	-	-	-
Other receivables	638	414	18,203
Refundable deposits	587	587	587
	$ 399,212	$ 403,134	$ 479,822
Financial liabilities			
Financial assets measured at amortized cost			
Accounts payable	$ -	$ -	$ 1,147

Other payables	3,669	4,420	3,369
	$ 3,669	$ 4,420	$ 4,516
Lease liability	$ 4,634	$ 5,285	$ 7,227

B. Financial risk management policies

(a) The consolidated company's activities expose it to a variety of financial risks: market risk (including foreign exchange risk, interest rate risk and price risk), credit risk and liquidity risk. The Company's overall risk management programme focuses on the unpredictability of financial markets and seeks to minimise potential adverse effects on the consolidated company's financial position and financial performance.

(b) Risk management is carried out by a treasury department (Company treasury) under policies approved by the Board of Directors. The consolidated company treasury identifies, evaluates and hedges financial risks in close co-operation with the Company's operating units. The Board provides written principles for overall risk management, as well as written policies covering specific areas and matters, such as foreign exchange risk, interest rate risk, credit risk, use of derivative financial instruments and non-derivative financial instruments, and investment of excess liquidity.

C. Significant financial risks and degrees of financial risks

(a) Market risk

Foreign exchange risk

i. The consolidated company's certain transactions were denominated in foreign currencies and the Company is exposed to foreign exchange risk arising from various currency exposures, primarily with respect to the USD. Foreign exchange risk arises from future commercial transactions, recognised assets and liabilities.

ii. Management has set up a policy to require the Company to manage the foreign exchange risk against the functional currency.

iii. The consolidated company's businesses involve some non-functional currency operations. The information on assets and liabilities denominated in foreign currencies whose values would be materially affected by the exchange rate fluctuations is as follows:

	March 31,2026		
	Foreign currency Amount (In thousands)	Exchange rate	Book value (NTD)

(Foreign currency: functional currency)			
Financial assets			
Monetary assets			
USD：NTD	$ 2,470	31.995	$ 79,028

	December 31,2025		
	Foreign currency Amount (In thousands)	Exchange rate	Book value (NTD)
(Foreign currency: functional currency)			
Financial assets			
Monetary assets			
USD：NTD	$ 2,452	31.430	$ 77,066

	March 31,2025		
	Foreign currency Amount (In thousands)	Exchange rate	Book value (NTD)
(Foreign currency: functional currency)			
Financial assets			
Monetary assets			
USD：NTD	$ 2,416	33.205	$ 80,223

iv. Total exchange gain (loss), including realized and unrealized arising from significant foreign exchange variation on the monetary items held by the consolidated company for the three-month periods ended March 31, 2026 and 2025, amounted to $1,389 and $1,014, respectively.

v. Analysis of foreign currency market risk arising from significant foreign exchange variation:

	For the three-month period ended March 31, 2026		
	Sensitivity analysis		
	Degree of variation	Effect on profit or loss	Effect on other Comprehensive income
(Foreign currency: functional currency)			
Financial assets			
Monetary assets			
USD：NTD	1%	$ 790	$ -

	For the three-month period ended March 31, 2025		
	Sensitivity analysis		
	Degree of variation	Effect on profit or loss	Effect on other Comprehensive income
(Foreign currency: functional currency)			
Financial assets			
Monetary assets			
USD：NTD	1%	$ 802	$ -

Price risk

The consolidated company is not exposed to significant price risk from financial assets measured at fair value through profit or loss.

Cash flow and fair value interest rate risk

The consolidated company is not exposed to significant cash flow or fair value interest rate risk.

(b)Credit risk

i. The consolidated company's credit risk is the risk of financial loss due to client or the inability of the financial instrument counterparty to perform its contractual obligations, mainly from the fact that the counterparty is unable to pay off the accounts receivable on the terms of the payment, and is classified as contractual cash flows measured by amortized cost and measured by fair value through profit or loss.

ii. The consolidated company establishes the management of credit risk from the perspective of the company. In accordance with the internal credit policy, the

Company must manage and credit risk analysis before setting terms and conditions for payment and delivery with each new customer. The internal risk control system assesses the credit quality of customers by considering their financial status, past experience and other factors. The individual risk limits are determined by the board of directors based on internal or external evaluations. The company regularly monitors the use of credit lines.

iii. The consolidated company adopts IFRS 9 to provide the following presumptions as a basis for judging whether there is a significant increase in the credit risk of financial instruments since initial recognition :

When the contract payment is overdue for more than 30 days according to the agreed payment terms, the credit risk of financial assets will be deemed to have increased significantly since the initial recognition.

iv. The consolidated company adopts IFRS 9 to provide the premise that when the contract payment is overdue for more than 366 days according to the agreed payment terms, it is deemed that a default has occurred.

v. The consolidated company classifies customers' accounts receivables, contract assets and rents receivables in accordance with credit rating of customer and credit risk on trade. The Group applies the simplified approach using loss rate methodology to estimate expected credit loss under the provision matrix basis

vi. The consolidated company uses the forecast ability of Taiwan Institute of Economic Research boom observation report to adjust historical and timely information to assess the default possibility of notes and accounts receivable. As of March 31, 2026, December 31, 2025 and March 31, 2025, the loss rate methodology is as follows:

	Not past due	Up to 30 days	31 to 90 days	91 to 180 days	Over 181 days	Total
March 31, 2026						
Expected credit loss rate	0.5%	0.0%	0.0%	0.0%	100.0%	
Total book value	$ -	$ -	$ -	$ -	$ 15,451	$ 15,451
Loss allowance	$ -	$ -	$ -	$ -	$ 15,451	$ 15,451

	Not past due	Up to 30 days	31 to 90 days	31 to 90 days	Over 181 days	Total
December 31, 2025						
Expected credit loss rate	0.0%	0.0%	0.0%	0.0%	100.0%	
Total book value	$ -	$ -	$ -	$ -	$ 15,451	$ 15,451
Loss allowance	$ -	$ -	$ -	$ -	$ 15,451	$ 15,451

March 31, 2025

Expected credit loss rate	0.0%	0.0%	0.0%	0.0%	100.0%	
Total book value	$ -	$ -	$ -	$ -	$ 15,461	$ 16,595
Loss allowance	$ -	$ -	$ -	$ -	$ 15,461	$ 15,461

vii. Movements in relation to the consolidated company applying the simplified approach to provide loss allowance for notes receivable and accounts receivable are as follows:

	2026	
	Accounts receivables	Collection Accounts
At January 1	$ -	$ 15,451
Provision for impairment	-	-
At September 30	$ -	$ 15,451

	2025	
	Accounts receivables	Collection Accounts
At January 1	$ 15,511	$ -
Provision for impairment	(50)	-
At September 30	$ 15,461	$ -

(c) Liquidity risk

i. The consolidated company treasury monitors rolling forecasts of the Company's liquidity requirements to ensure it has sufficient cash to meet operational needs while maintaining sufficient headroom on its undrawn committed borrowing facilities at all times. So that the company does not violate the relevant borrowing limits or terms. Such forecasting takes into consideration of the Company's debt financing plans, covenant compliance, compliance with targeted internal balance sheet ratios.

ii. Surplus cash held by each operating entity is managed by their respective finance departments, which invest the funds in interest-bearing current accounts, time deposits, money market deposits, and marketable securities. The selected instruments are chosen with appropriate maturities or sufficient liquidity to meet the above-mentioned forecasts and provide adequate cash availability for fund allocation.

iii. The table below analyses the consolidated company's non-derivative financial liabilities into relevant maturity groupings based on the remaining period at the balance sheet date to the contractual maturity date. The amounts disclosed in the table are the contractual undiscounted cash flows.

None-derivative financial liabilities : March 31,2026	Less than 1 year	Between 1 and 2 years	Between 2 and 5 years	More than 5 years
Other payables	$ 3,669	$ -	$ -	$ -
Lease liability	2,684	2,013	-	-

None-derivative financial liabilities : December 31,2025	Less than 1 year	Between 1 and 2 years	Between 2 and 5 years	More than 5 years
Other payables	$ 4,420	$ -	$ -	$ -
Lease liability	2,684	2,684	-	-

None-derivative financial liabilities : March 31,2025	Less than 1 year	Between 1 and 2 years	Between 2 and 5 years	More than 5 years
Accounts payable	$ 1,147	$ -	$ -	$ -
Other payables	3,369	-	-	-
Lease liability	2,684	2,684	2,013	-

iv. The Company does not expect the timing of occurrence of the cash flows estimated through the maturity date analysis will be significantly earlier, nor expect the actual cash flow amount will be significantly different.

13. SUPPLEMENTARY DISCLOSURES

(1) Significant transactions information

A. Loans to others: None.

B. Provision of endorsements and guarantees to others: None.

C. Holding of marketable securities at the end of the period (not including subsidiaries, associates and joint ventures): None.

D. Purchases or sales of goods from or to related parties reaching NT$100 million or 20% of paid-in capital or more: None.

E. Accounts receivables from related parties reaching NT$100 million or 20% of paid-in capital or more: None.

F. Business relationships and significant transactions among the parent company and subsidiaries and among subsidiaries: None.

(2) Information on investees

Invested company name, location and other related information: Please refer to attached Table 1.

(3) Information on investments in Mainland China

None.

14. SEGMENT INFORMATION

(1) General information

The consolidated company operates business only in a single industry. The chief operating decision-maker, Board of Directors who considers the Company as a single performance management entity and assesses performance, makes strategic decisions and allocates resources based on the financial statements of the Company, has identified that the consolidated company has only one reportable operating segment.

(2) Measurement of segment information

The Board of Directors evaluates the performance of the operating segments based on the quarterly financial statements.

(3) Information about segment profit or loss, assets and liabilities

The consolidated company has only one reportable operating segment. Segment profit or loss, assets and liabilities are in agreement with those shown in the financial statements.

(4) Reconciliation for segment profit or loss, assets and liabilities

The consolidated company has only one reportable operating segment. Segment profit or loss, assets and liabilities are in agreement with those shown in the financial statements, thus there is no reconciliation.

DANEN TECHNOLOGY CORPORATION AND SUBSIDIARIES
NAMES, LOCATIONS AND OTHER INFORMATION OF INVESTEE COMPANIES
(EXCLUDING INVESTEES IN MAINLAND CHINA)
FOR THE THREE-MONTH PERIODS ENDED MARCH 31, 2026
(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS)

Table 1

				Original investment amount		Holding status as of December 31, 2022					
Investor	Investee (NOTE 1.2)	Location	Main Businesses	Balance as at September 30, 2025	Balance as at December 31, 2024	Shares	Percentage of ownership	Book value	Net income (loss) of the investee (Note 2(2))	Investment Income (loss) recognized by the Company (Note 2(3))	Note
Danen Technology Co., Ltd.	Ming Yu Energy Co., Ltd.	Taiwan	1. Renewable energy equipment power generation business 2. Energy Technology Services	$ 10,000	$ 10,000	1,000	100.00%	$ 9,993	$ 39	$ 39	Subsidiary
Danen Technology Co., Ltd.	Teinco Technology Co., Ltd.	Taiwan	Solar power generation systems business	$ 246,808	$ 246,808	7,442	19.15%	$ 260,023	$ 24,718	$ 1,984	Associates
Danen Technology Co., Ltd	Ocean Pure Energy Co., Ltd.	Taiwan	1. Renewable energy equipment power generation business 2. Energy Technology Services	$ 12,500	$ 12,500	1,250	50.00%	$ 10,086	($ 1,796)	($ 898)	Associates (Note.3)

Note 1：If a public offering company has a foreign holding company and the consolidated financial report is the main financial report in accordance with local laws and regulations, the disclosure of information about the foreign invested company may only disclose relevant information to the holding company.

Note 2：For cases other than those mentioned in Note 1, fill in according to the following provisions:

（1）Columns such as "Investee ", "Location", "Main Business ", "Original Investment Amount" and " Holding status " ,The above fields should be filled in in order according to the reinvestment situation of the company and the reinvestment situation of each directly or indirectly controlled investee company, and the relationship between each investee company and the company should be indicated in the remarks column.

（2）In the column of " Net income (loss) of the investee " should fill in the current profit and loss amount of each investee company。

Note 3：The record date for the cash capital increase of Ocean Pure Energy Co., Ltd. was March 18, 2025.