



大聯大投資控股股份有限公司
(3702.TT/3702.TW)
2020年第二季法人說明會

2020年08月18日

Safe Harbor Notice



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會議議程



■ 致歡迎詞

■ 2020年第二季營運成果

袁興文 財務長

■ 問與答

林春杰 副總

袁興文 財務長

2020年第二季營運成果



單位：新台幣百萬元

項目	2Q20	1Q20	2Q19	與前期 比較	與去年 比較	1H20	1H19	與去年 比較
營業收入	149,811	131,045	129,176	14.3	16.0	280,855	241,008	16.5
毛利率	3.93%	4.02%	4.40%	-9 bp	-47 bp	3.97%	4.42%	-45 bp
營業費用	(3,313)	(3,082)	(3,104)	7.5	6.7	(6,394)	(6,013)	6.3
營業淨利	2,574	2,191	2,584	17.5	(0.4)	4,766	4,648	2.5
營業利益率	1.72%	1.67%	2.00%	+5 bp	-28 bp	1.70%	1.93%	-23 bp
稅後純益	2,120	1,659	1,629	27.8	30.2	3,779	2,933	28.8
基本每股盈餘 (新台幣元) ⁽¹⁾	1.19	0.99	0.97			2.18	1.75	
每股淨值 (新台幣元) ⁽¹⁾	31.36							
資產總計	239,439	248,922	197,156			239,439	197,156	
負債總計	176,310	183,065	143,241			176,310	143,241	
股東權益總計	63,129	65,857	53,914			63,129	53,914	
淨營運資產	121,017	118,806	104,766			121,017	104,766	
淨營運現金流量	(925)	(308)	(4,078)			(1,233)	5,215	
關鍵指標 ⁽²⁾								
營運資產報酬率	8.5%	7.4%	9.9%	+113 bp	-136 bp	7.9%	8.9%	-100 bp
營運資產佔營收比率	0.20	0.23	0.20			0.22	0.22	
股東權益報酬率	13.5%	10.3%	12.1%	+315 bp	+136 bp	12.0%	10.9%	+110 bp
財務槓桿比例	1.33	1.23	1.17			1.33	1.17	

(1).加權平均流通在外普通股股數

1,679

1,679

1,679

1,679

1,679

綜合損益表



單位：新台幣百萬元

項目	2Q20	1Q20	與前期 比較	2Q19	與去年 比較	1H20	1H19	與去年 比較
營業收入	149,811	131,045	14.3	129,176	16.0	280,855	241,008	16.5
營業成本	(143,923)	(125,772)	14.4	(123,488)	16.5	(269,695)	(230,347)	17.1
營業毛利	5,887	5,273	11.7	5,687	3.5	11,160	10,661	4.7
毛利率	3.93%	4.02%		4.40%		3.97%	4.42%	
營業費用	(3,313)	(3,082)	7.5	(3,104)	6.7	(6,394)	(6,013)	6.3
營業淨利	2,574	2,191	17.5	2,584	(0.4)	4,766	4,648	2.5
營業利益率	1.72%	1.67%		2.00%		1.70%	1.93%	
非營業項目	2	(186)	NM	(388)	NM	(183)	(797)	(77.0)
淨利息收入(支出)	(484)	(575)	(15.9)	(538)	(10.2)	(1,058)	(1,158)	(8.6)
兌換利益(損失)	165	297	(44.4)	155	6.2	462	308	50.2
其他	321	92		(5)		413	53	
稅前損益	2,576	2,006	28.5	2,196	17.3	4,582	3,851	19.0
所得稅費用	(436)	(340)	28.4	(554)	(21.3)	(776)	(896)	(13.4)
少數股權	(20)	(7)		(13)		(27)	(22)	
稅後純益	2,120	1,659	27.8	1,629	30.2	3,779	2,933	28.8
純益率	1.42%	1.27%		1.26%		1.35%	1.22%	
基本每股盈餘 (新台幣元) ₍₁₎	1.19	0.99		0.97		2.18	1.75	
所得稅率 %	17%	17%		25%		17%	23%	
(1).加權平均流通在外普通股股數	1,679	1,679		1,679		1,679	1,679	

資產負債表



單位：新台幣百萬元

項目	2Q20	%	1Q20	%	2Q19	%
現金及約當現金	12,693	5	13,262	5	6,195	3
應收帳款及應收票據淨額	111,497	47	108,632	44	94,282	48
存貨淨額	69,940	29	81,536	33	65,649	33
流動資產	208,643	87	219,773	88	180,768	92
其他	30,795	13	29,149	12	16,387	8
資產總計	239,439	100	248,922	100	197,156	100
短期借款及一年內到期借款	79,256	33	78,538	32	56,499	29
應付帳款及應付票據淨額	60,420	25	71,363	29	55,164	28
其他	16,216	7	14,576	6	16,014	8
流動負債	155,892	65	164,477	66	127,678	65
長期借款	18,507	8	16,602	7	13,320	7
其他	1,911	1	1,986	1	2,243	1
負債總計	176,310	74	183,065	74	143,241	73
股東權益總計	63,129	26	65,857	26	53,914	27

關鍵指標⁽¹⁾

淨營運資產 (新台幣百萬元)	121,017	118,806	104,766
平均收現天數	67	77	63
平均銷貨天數	48	54	50
平均付現天數	42	49	40
淨營運現金週期天數	73	82	72
流動比率	134%	134%	142%
財務槓桿比例	1.33	1.23	1.17

(1).年化

現金流量表



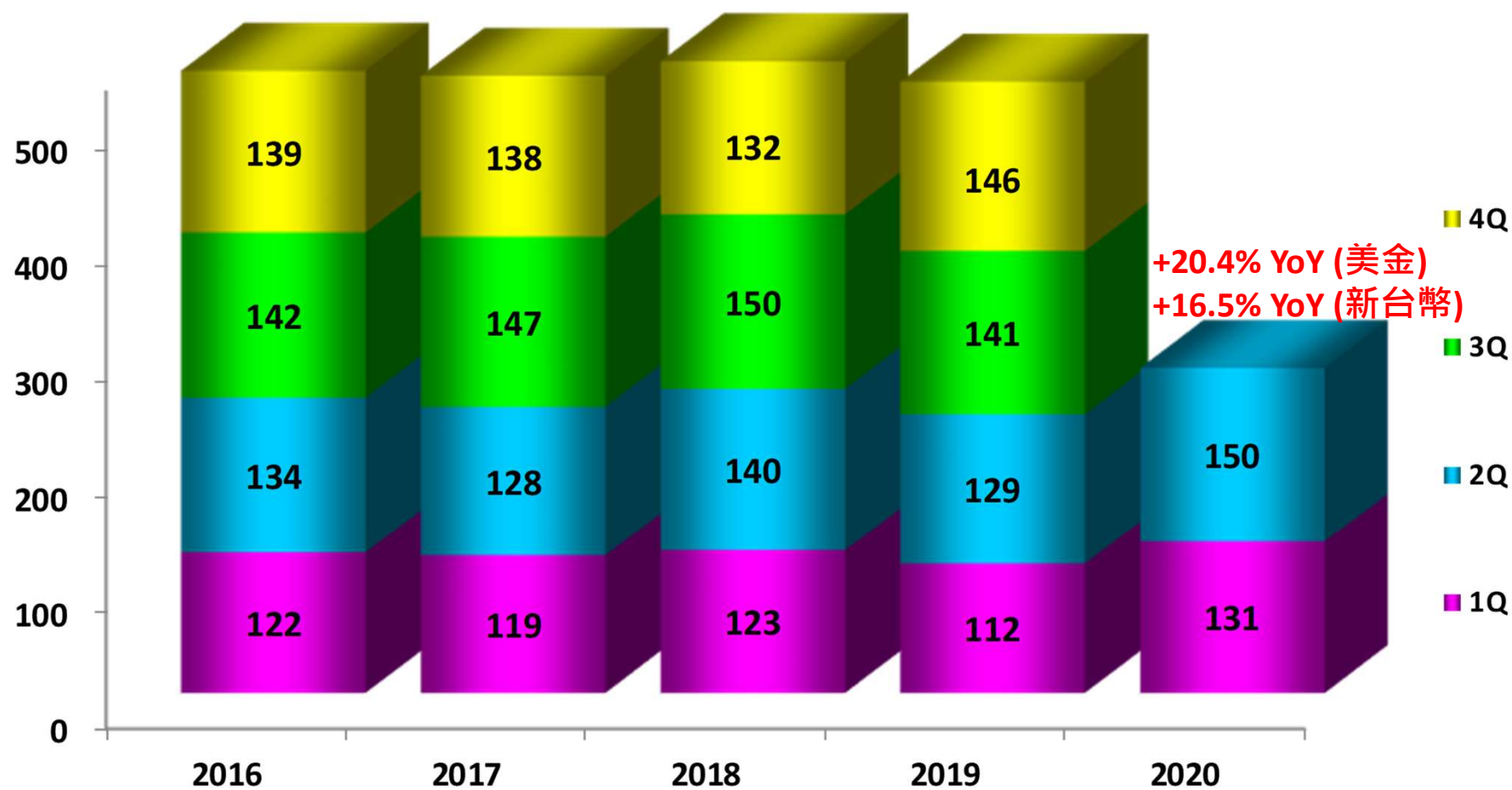
單位：新台幣百萬元

項目	2Q20	1Q20	2Q19	1H20	1H19
-稅前純益	2,576	2,006	2,196	4,582	3,851
-淨營運資產	(2,312)	(2,081)	(5,922)	(4,393)	5,116
-其他	(1,189)	(233)	(352)	(1,422)	(3,752)
營業活動之淨現金流入(流出)	(925)	(308)	(4,078)	(1,233)	5,215
-其他金融資產	17	571	(193)	588	166
-資本支出	(269)	(5,086)	(27)	(5,355)	(122)
-公允價值之金融資產	(66)	11	(70)	(54)	(70)
-其他	0.5	(45)	49	(45)	(29)
投資活動之淨現金流入(流出)	(317)	(4,548)	(240)	(4,865)	(56)
-借款	2,623	7,859	4,765	10,482	(6,430)
-其他	(66)	(112)	(120)	(178)	(228)
籌資活動之淨現金流入(流出)	2,557	7,748	4,645	10,305	(6,659)
匯率影響數	(1,893)	343	262	(1,550)	545
本期現金及約當現金增加(減少)	(579)	3,235	590	2,656	(953)
期末現金及約當現金餘額	12,649	13,228	6,163	12,649	6,163

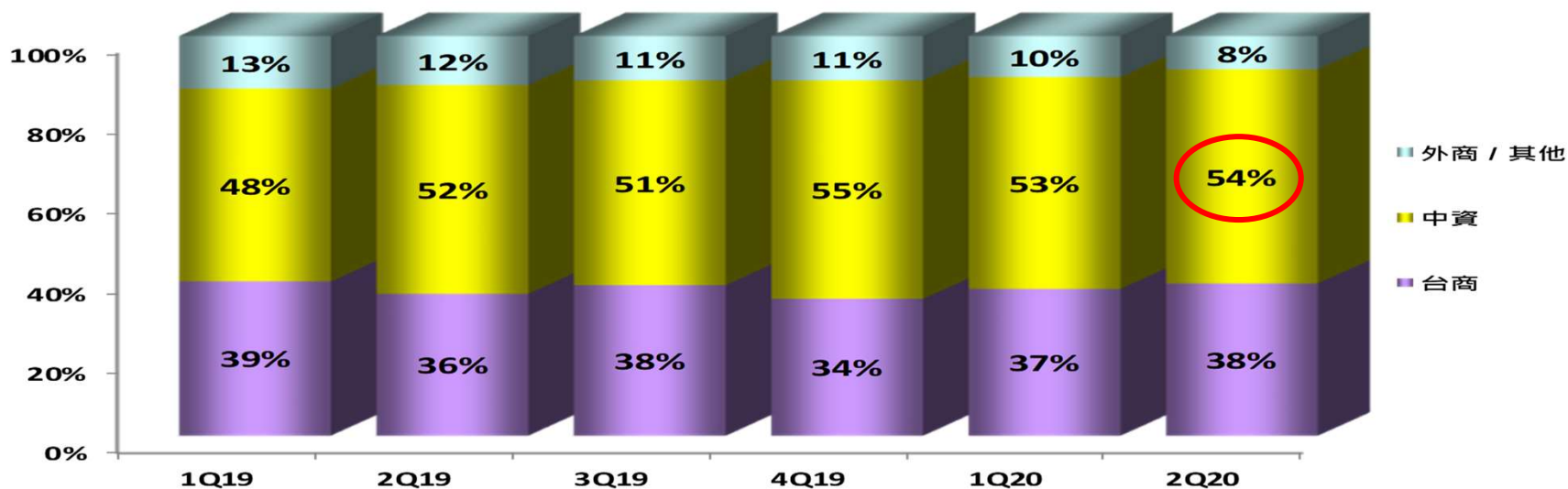
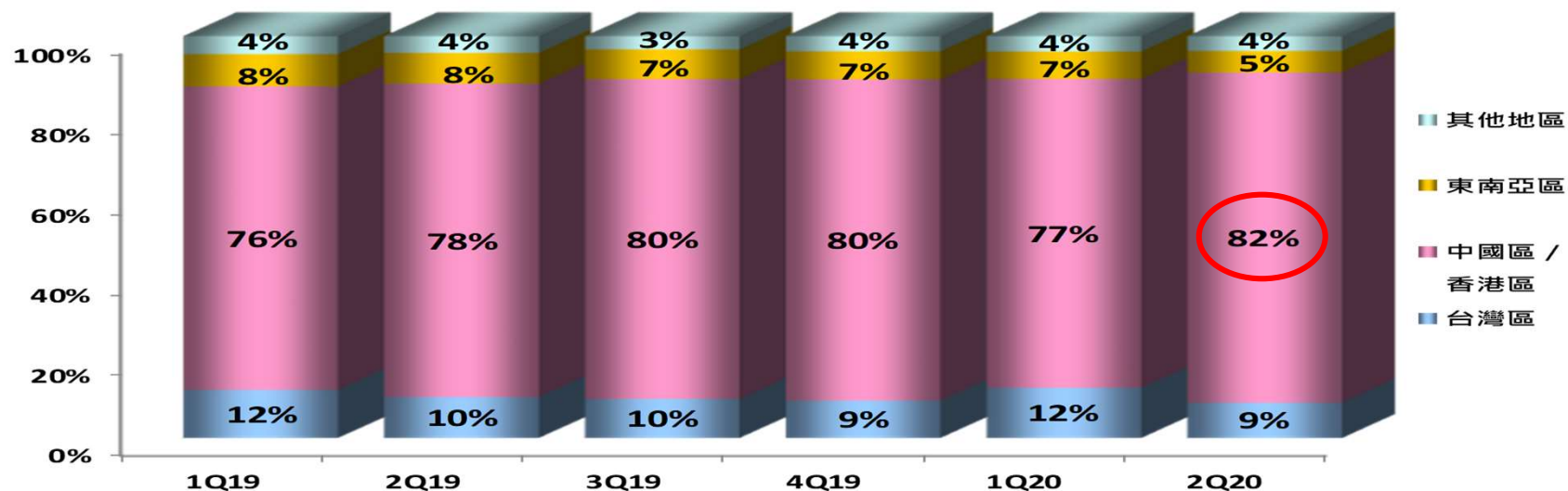
合併營收



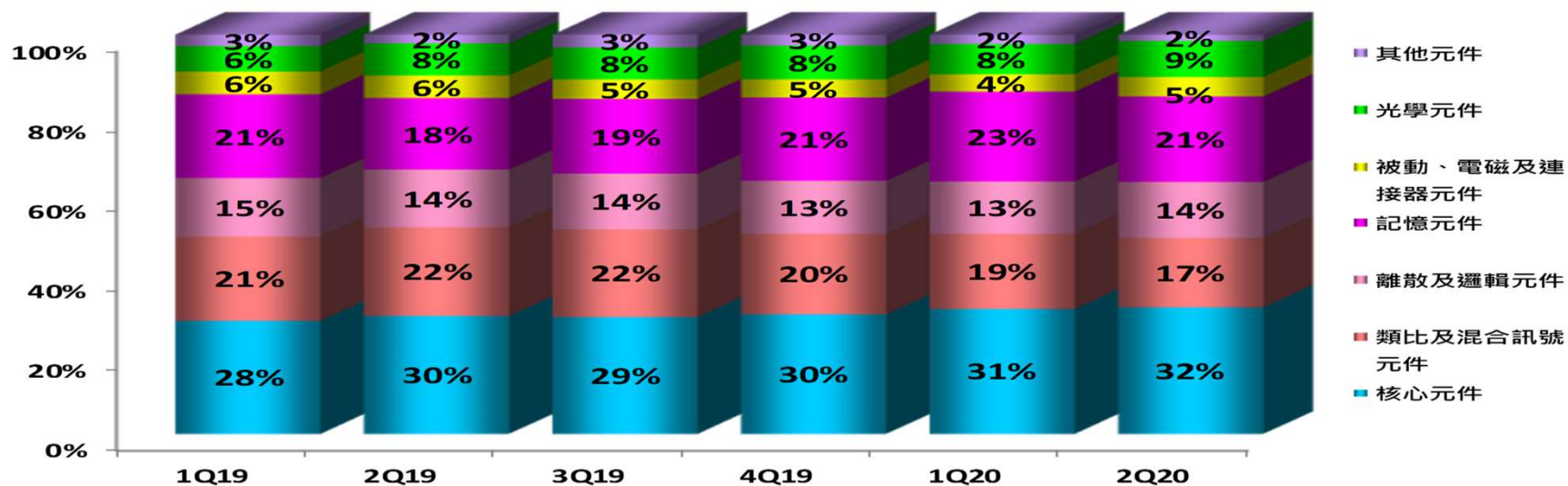
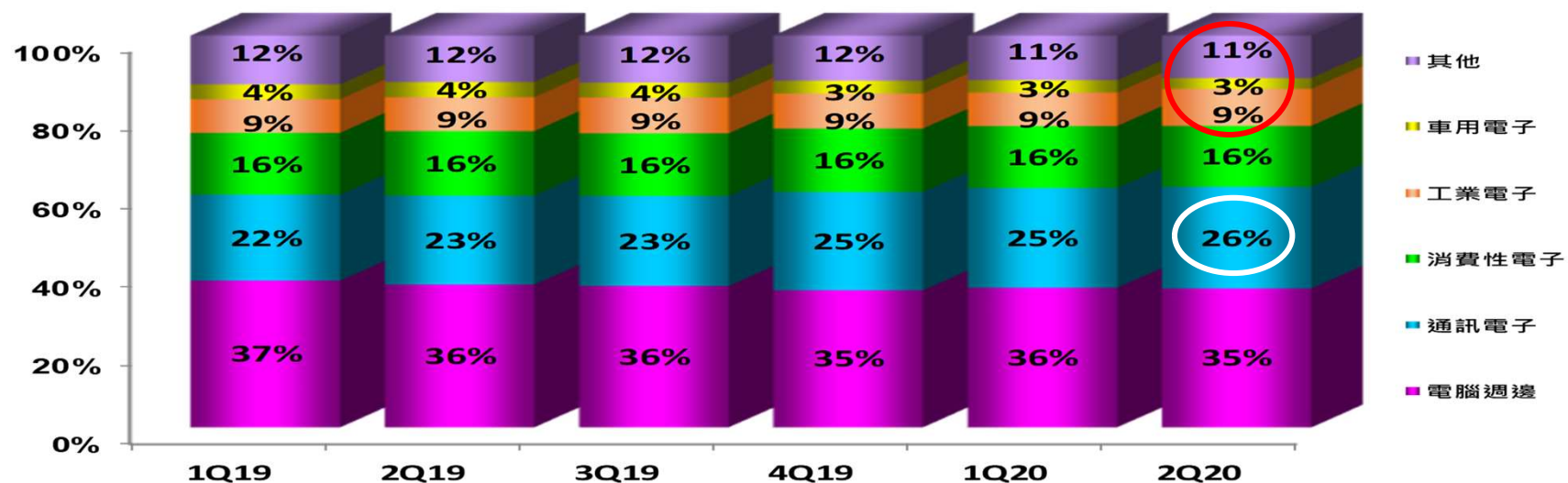
單位：新台幣十億元



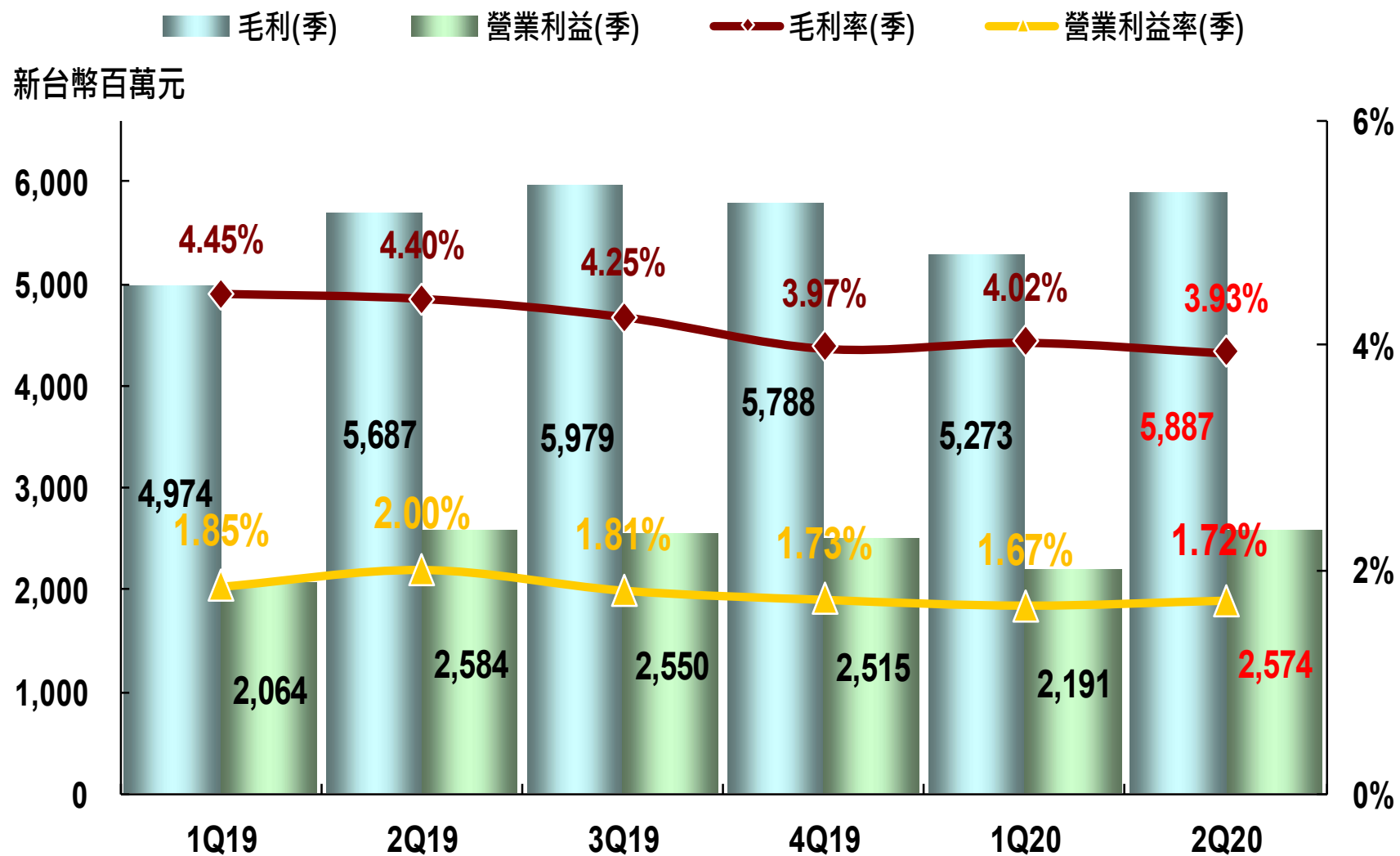
2020年第二季營收比重-銷售區域別 與 客戶別



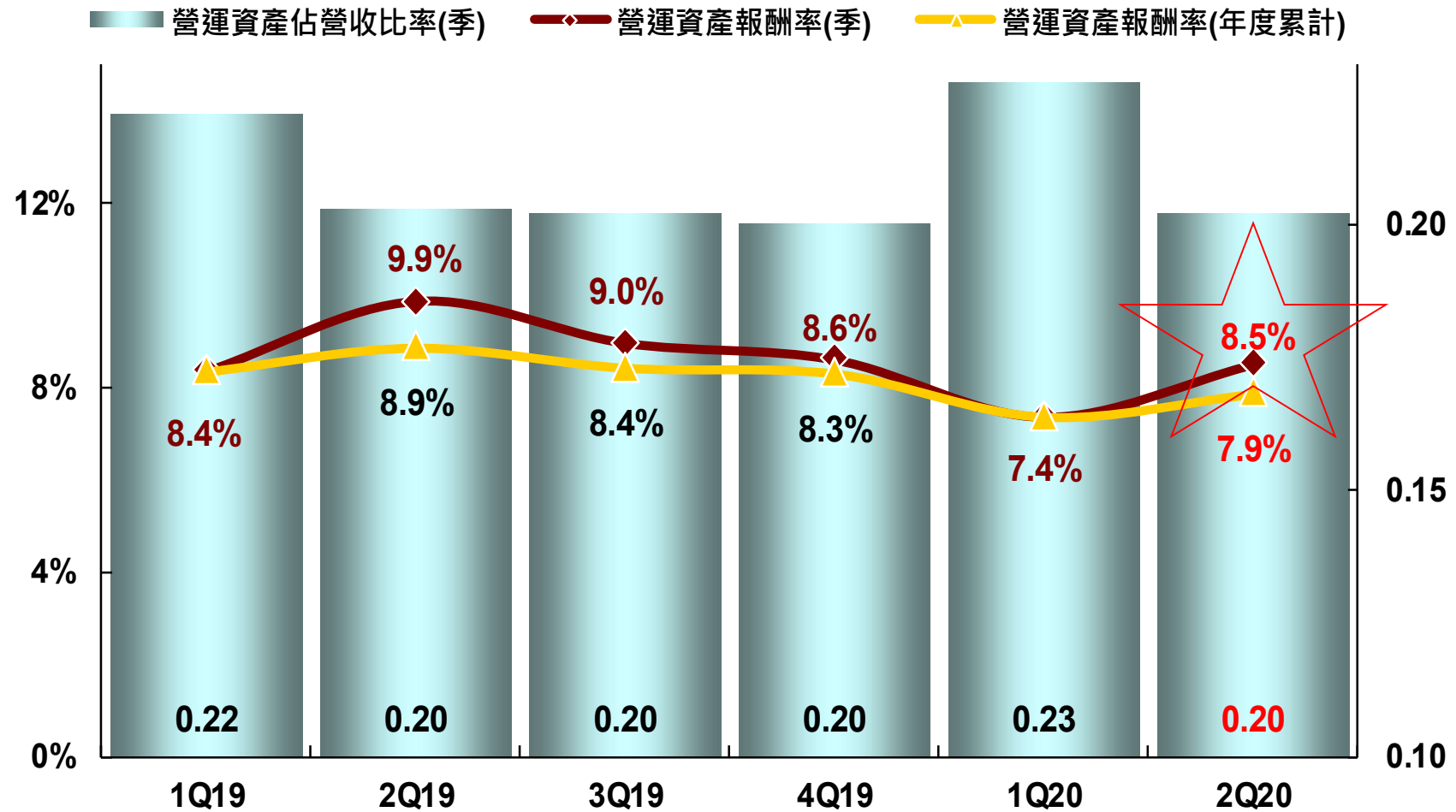
2020年第二季營收比重-產品應用別 與 產品別



毛利率 及 營業利益率

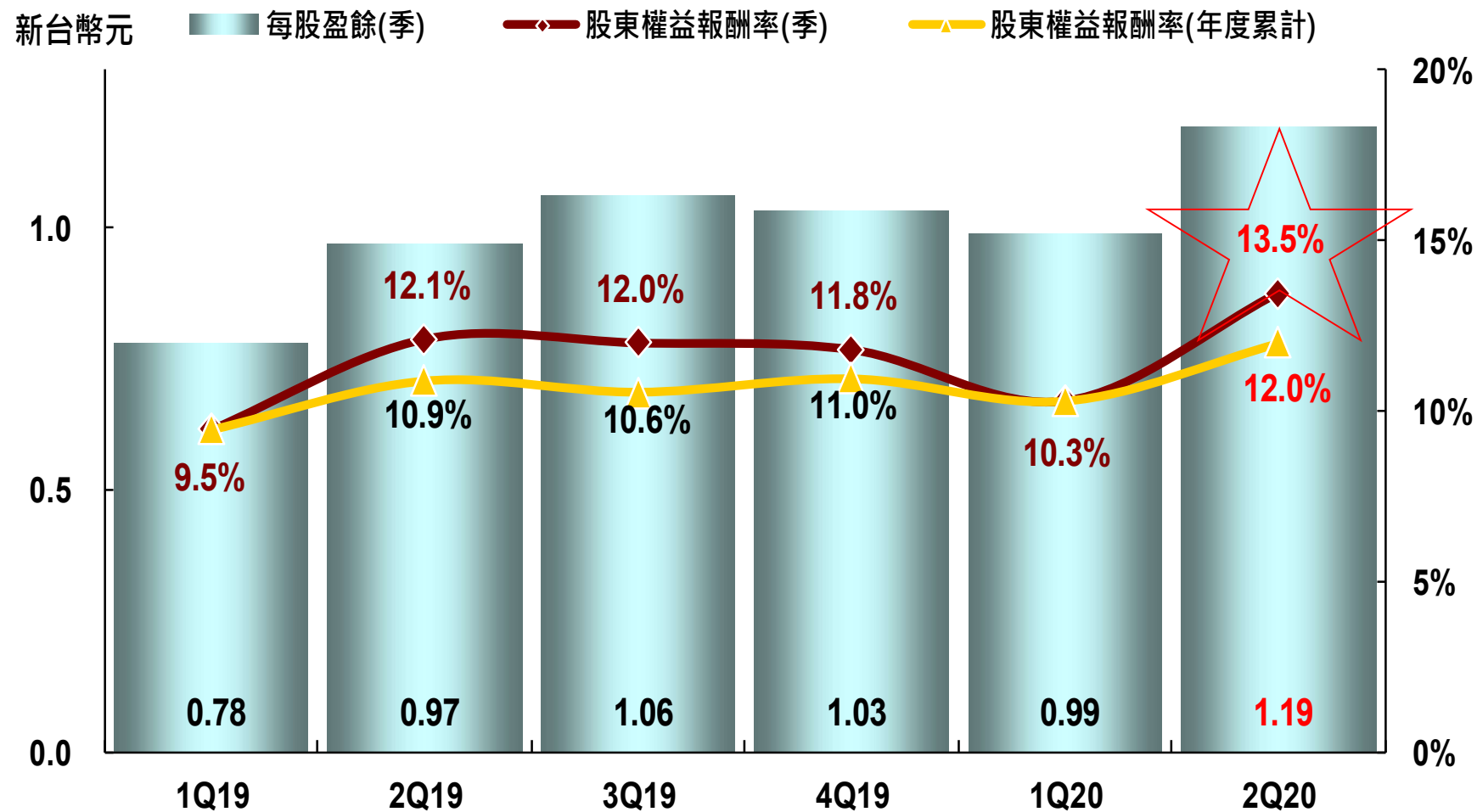


營運資產報酬率 及 營運資產佔營收比率



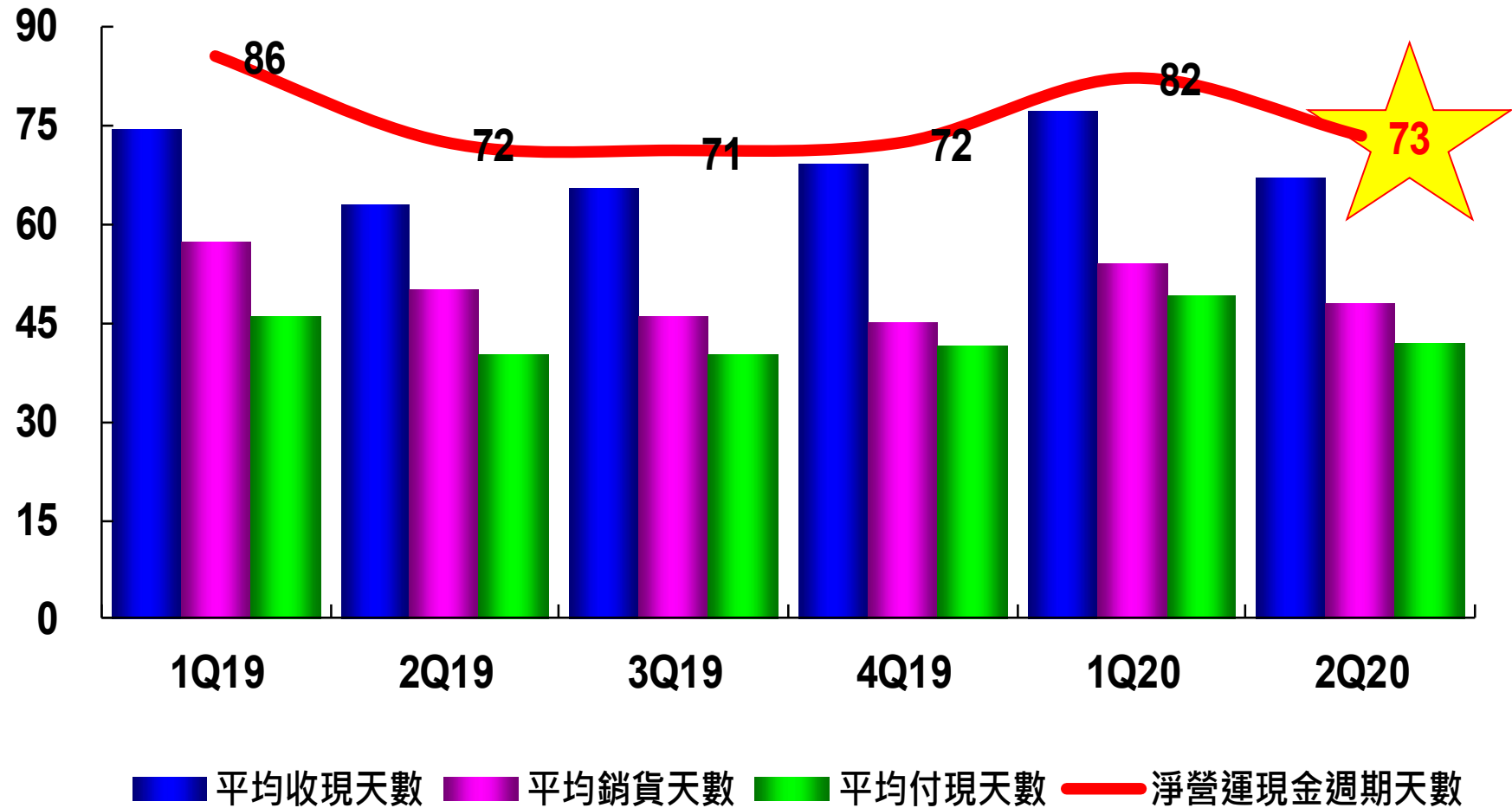
註：年化

股東權益報酬率 及 每股盈餘



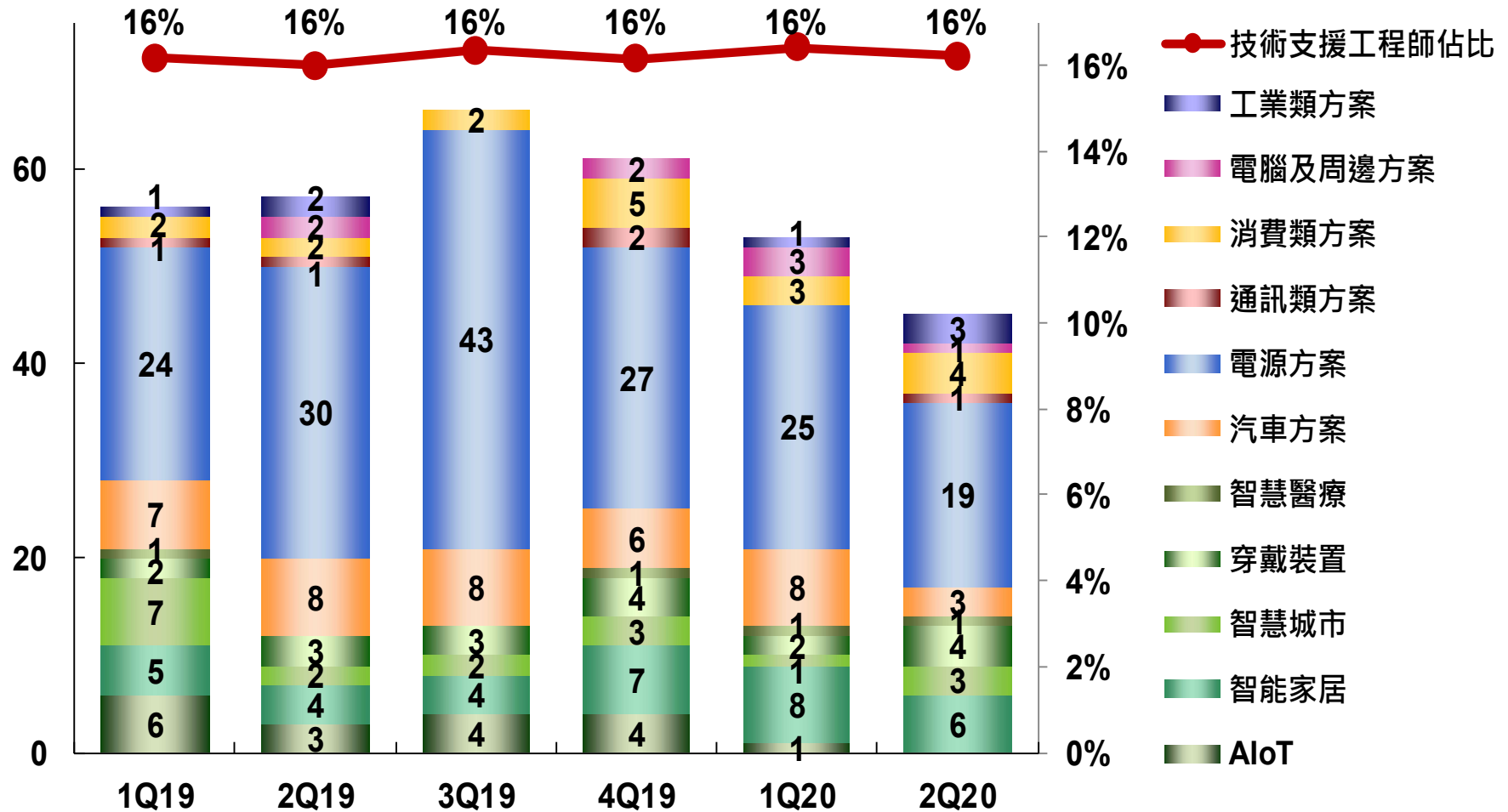
註：年化

營運現金週期



註：年化

物聯網大勢所趨



2020年第二季推出45個解決方案



智能家居

- ▶ Wi-Fi camera and doorbell方案 2020-06-11
- ▶ "萬能遙控器殺手"方案 2020-06-05
- ▶ 智能開關方案 2020-06-03
- ▶ 智能照明方案 2020-05-27
- ▶ 藍牙智能窗簾方案 2020-04-14
- ▶ Wi-Fi 6 (802.11ax)標準5.8G高功率WLAN前端模塊解決方案 2020-04-07



智慧城市

- ▶ 人臉識別門禁測溫系統方案 2020-06-18
- ▶ 冷鏈運輸溫度記錄儀方案 2020-06-08
- ▶ GPS, LoRa的運輸物品保鮮監控及追蹤器方案 2020-04-29



智慧醫療

- ▶ AI平台上的主動式跌倒警示系統方案 2020-05-22

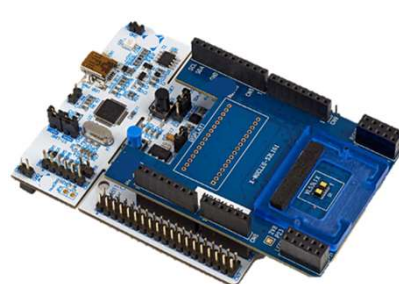


電源

- ▶ 100W汽車電子水泵解決方案 2020-06-29
- ▶ 新一代汽車遠近光LED大燈驅動方案 2020-06-23
- ▶ USB PD3.0協議NB電源適配器方案 2020-06-16
- ▶ Low EMI 24V DC轉換之醫療顯示器電源方案 2020-06-15
- ▶ 200W投影機電源解決方案 2020-05-29
- ▶ 高效率交錯式數位控制PFC的2KW服務器電源方案 2020-05-28
- ▶ PD3.0車用充電方案 2020-05-26
- ▶ All-in-one防水散熱風機方案 2020-05-20
- ▶ 永磁同步馬達控制之電動摩托車方案 2020-05-18
- ▶ 130W LED Lighting之Adapter方案 2020-05-12
- ▶ 雙N Chanel MOSFET BLDC低壓電動工具方案 2020-05-08
- ▶ 全集成MOS的30W牆插式電源適配器方案 2020-05-06
- ▶ 高效率與高功率密度Type-C PD電源方案 2020-04-27
- ▶ 100W智能三合一(PWM-電阻-1-10V)-LED調光電源方案 2020-04-20
- ▶ IMVP9 Vcore電源方案 2020-04-17
- ▶ TypeC應用在NB端充電方案 2020-04-13
- ▶ E-meter电源管理中的應用方案 2020-04-09
- ▶ 低功耗太陽能光伏充電控制板方案 2020-04-03
- ▶ 智能空調主控板DC/DC電源方案 2020-04-01



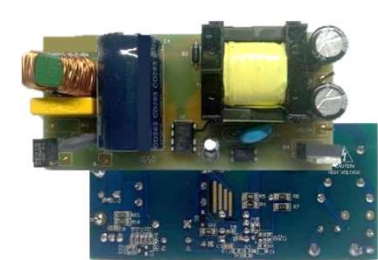
Smart Home Universal Remote Controller Solution



Face Recognition Temperature Measurement System Solution



Type-C PD Power Supply Solution



Wall Plug Power Adapter Solution

2020年第二季推出45個解決方案



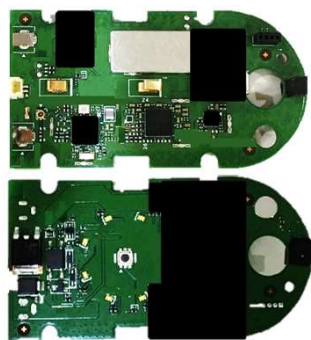
- ▶ Gaming Keyboard+Mouse+Headset三合一方案 2020-04-30



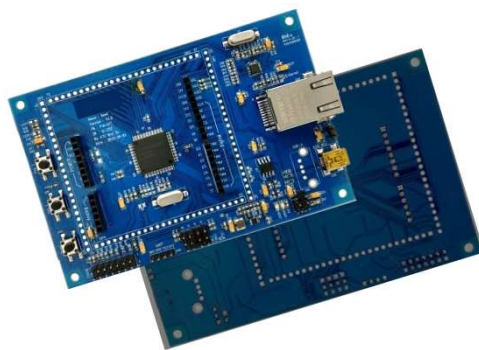
- ▶ 智慧門鈴方案 2020-06-30
- ▶ 智能檯燈方案 2020-06-17
- ▶ 小家電Touch觸摸面板方案 2020-06-01
- ▶ 8K信號之HDMI2.1 Active Cable方案 2020-05-14



- ▶ 手機攝像頭OIS(光學防抖)應用方案 2020-04-22



Smart Doorbell Solution



Industrial Control Networks Solution



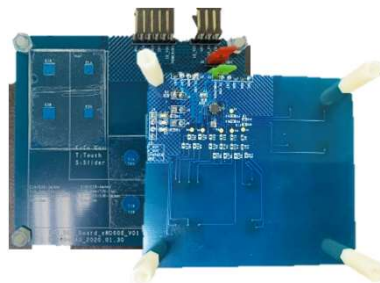
- ▶ 電機控制核心板方案 2020-06-24
- ▶ 工業控制網絡應用方案 2020-05-19
- ▶ 4通道12G UHD-SDI分配器方案 2020-04-15



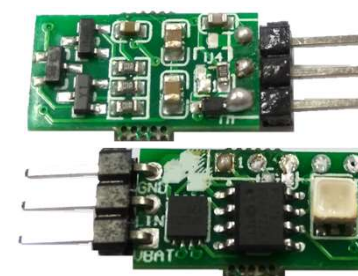
- ▶ LIN總線汽車 RGB 氛圍燈方案 2020-06-12
- ▶ 直流無刷水泵FOC方案 2020-05-15
- ▶ 智慧汽車BMS動力電池管理一體式系統方案 2020-04-24



- ▶ ANC多功能音頻開發板方案 2020-06-22
- ▶ TWS入耳檢測及觸摸鍵 2020-06-19
- ▶ TrueWireless Mirroring技術的ANC+TWS耳機方案 2020-06-09
- ▶ 支持微軟swift pair功能之TWS耳機方案 2020-05-21



True Wireless Earbuds Solution



True Wireless Earbuds Solution

近期重要事件摘要



- 股東會通過分派每股2.4元普通股現金股利以及每股0.57534247元特別股現金股利 (109/06/24)
- 本公司取得台驊國際投資控股(股)公司10.11%普通股股權 (109/07)



Thank you

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The Benchmark of Distribution