

WPG HOLDINGS LIMITED
PARENT COMPANY ONLY FINANCIAL STATEMENTS AND
AUDIT REPORT OF INDEPENDENT AUDITORS
DECEMBER 31, 2023 AND 2022

For the convenience of readers and for information purpose only, the auditors' report and the accompanying financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. In the event of any discrepancy between the English version and the original Chinese version or any differences in the interpretation of the two versions, the Chinese-language auditors' report and financial statements shall prevail.

INDEPENDENT AUDITORS' REPORT TRANSLATED FROM CHINESE

To the Board of Directors and Stockholders of WPG Holdings Limited

Opinion

We have audited the accompanying parent company only balance sheets of WPG Holdings Limited (the “Company”) as at December 31, 2023 and 2022, and the related parent company only statements of comprehensive income, of changes in equity and of cash flows for the years then ended, and notes to the financial statements, including a summary of material accounting policies.

In our opinion, the accompanying parent company only financial statements present fairly, in all material respects, the financial position of the Company as at December 31, 2023 and 2022, and its financial performance and its cash flows for the years then ended in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers.

Basis for opinion

We conducted our audits in accordance with the Regulations Governing Financial Statement Audit and Attestation Engagements of Certified Public Accountants and Standards on Auditing of the Republic of China. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Norm of Professional Ethics for Certified Public Accountants in the Republic of China, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Company's 2023 financial statements. These matters were addressed in the context of our audit of the parent company only financial statements as a whole and, in forming our opinion thereon, we do not provide a separate opinion on these matters.

Key audit matters for the Company's 2023 parent company only financial statements are stated as follows:

Impairment assessment of investments accounted for under equity method

Description

Refer to Note 4(12) for accounting policy on investments accounted for under equity method, Note 5(2) for uncertainty of accounting estimates and assumptions in relation to impairment assessment of investments accounted for under equity method, and Note 6(4) for details of investments accounted for under equity method.

In 2010, the Company acquired 100% shareholding of Yosun Industrial Corp. (referred herein as "Yosun Industrial") amounting to \$12,939,060 thousand, and was recognized as investments accounted for under equity method. The Company uses the estimated future cash flows of each cash-generating unit and proper discount rate to assess whether the investment may be impaired. Given that the assumptions used in the calculation of recoverable amount requires significant management judgment with respect to the discount rate and the underlying cash flows, we considered the impairment assessment of the investment a key audit matter.

How our audit addressed the matter

Our audit procedures in relation to the above key audit matter included:

1. Assessing the process in which management evaluates the estimated future cash flows of each cash generating unit, and reconciling the input data used in the valuation model to the approved operational plan by management.
2. Evaluating the reasonableness of the estimated growth rate, gross rate, discount rate and other significant assumptions used in the valuation model, by:
 - (1) Comparing estimated growth rate and gross rate with historical data and our knowledge of the business and industry;
 - (2) Comparing discount rate assumptions with respect to cash generating units' capital cost and similar return on assets; and
 - (3) Checking the setting of valuation model's calculation formula.
3. Comparing the recoverable value and book value of each cash-generating unit.

Valuation of investments accounted for under equity method

Description

Refer to Note 4(12) for accounting policy on investments accounted for under equity method, and Note 6(4) for details of investments accounted for under equity method.

As at December 31, 2023, the balance of the Company's investments in its subsidiaries, World Peace Industrial Co., Ltd. (referred herein as "World Peace Industrial"), Yosun Industrial, Silicon Application Corp. (referred herein as "Silicon Application") and Asian Information Technology Inc. (referred herein as "Asian Information Technology") amounted to \$30,415,934 thousand, \$13,379,904 thousand, \$8,761,469 thousand and \$7,739,754 thousand, respectively, and the investment income amounted to \$1,827,318 thousand, \$738,387 thousand, \$97,326 thousand and \$1,043,857 thousand for the year then ended, respectively. As the balance of investments accounted for under equity method constituted 60% of the Company's total assets, and investment income constituted 44% of the Company's profit before tax, we considered the assessment of investments accounted for under equity method, valuation of allowance for uncollectible accounts receivable, and recognition of purchase discounts and allowances of these subsidiaries as key audit matters as summarized below:

Valuation of allowance for uncollectible accounts receivable - World Peace Industrial, Yosun Industrial, Silicon Application and Asian Information Technology (collectively referred herein as the "Subsidiaries")

Description

Refer to Note 4(10) of consolidated financial statements for accounting policy on accounts receivable, Note 5(2) of consolidated financial statements for uncertainty of accounting estimates and assumptions in relation to provision for uncollectible accounts receivable, and Note 6(5) of consolidated financial statements for details of accounts receivable and overdue receivables.

The Subsidiaries assess the collectibility of accounts receivable based on historical experience with its customers. As the estimation of allowance for uncollectible accounts is subject to management's judgment in estimating future recovery, such as management's assessment of customer's credit risk, we considered the valuation of allowance for uncollectible accounts receivable a key audit matter.

How our audit addressed the matter

Our audit procedures in relation to the above key audit matter included:

1. Obtaining an understanding of, and evaluating the formal approval process for the customer's credit limit application.
2. Checking the provision policy on allowance for uncollectible accounts, and assessing the reasonableness of provision policy.
3. Checking the adequacy of the loss rate calculation by sampling the historical accounts receivable aging data and verifying the formula for the calculation of expected credit loss rate.
4. Comparing the classification of accounts receivable aging with current year and prior year, and checking subsequent collections after the balance sheet date to confirm recovery of outstanding receivables.
5. For those accounts receivable specifically identified by management to have been impaired, evaluating propriety of impairment assessment against related supporting documents.

Recognition of purchase discounts and allowances - Subsidiaries

Description

Refer to Note 4(13) of the consolidated financial statements for accounting policy on recognition of purchase discounts and allowances.

The Subsidiaries are engaged in operating sales channel for various electronic components. In line with industry practice, the Subsidiaries have entered into purchase discounts and allowances agreements with suppliers for various kinds and quantities of inventories. The Subsidiaries calculate and recognize the amount of purchase discounts and allowances in accordance with the agreement. The Subsidiaries negotiate the amount with the supplier, and after receiving credit note from supplier, the Subsidiaries pay the net amount.

The discounts and allowances from the supplier are calculated either automatically by the system or manually. The Subsidiaries have to gather a lot of information to input in the system, such as the items subject to discount and corresponding discount rate, etc. Given that the Subsidiaries have a large volume of purchases, and have entered into various purchase discounts and allowances agreements with terms and conditions that vary with each agreement, we considered the recognition of purchase discounts and allowances a key audit matter.

How our audit addressed the matter

Our audit procedures in relation to the above key audit matter included:

1. Understanding the process in recognizing purchase discounts and allowances, evaluating related internal control procedures and testing its effectiveness, checking the basic information set up in the computer system with respect to discount and allowance calculation randomly, and selecting samples to determine whether purchase discounts and allowances recognized were reviewed by an authorised supervisor.
2. Selecting samples of purchase discounts and allowances, obtaining confirmed documents and approved credit note from supplier for selected commodity's part number, and checking whether the part number and discount and allowance amount in obtained vouchers were consistent with the amounts recognized.
3. Performing confirmation of selected material accounts payable, checking whether there is a difference between the amount of purchase discounts and allowances recognized based on credit note from supplier with the amount confirmed by the supplier, and investigating differences, if any. Selecting samples of outstanding accounts payable and checking whether subsequent payments were made after the balance sheet date.

Responsibilities of management and those charged with governance for financial statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance, including audit committee, are responsible for overseeing the Company's financial reporting process.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that

includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Standards on Auditing of the Republic of China will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these parent company only financial statements.

As part of an audit in accordance with the Standards on Auditing of the Republic of China, we exercise professional judgment and professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.
5. Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
6. Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Company to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the audit. We remain solely

responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Lin, Yi-Fan

Chou, Chien-hung

for and on behalf of PricewaterhouseCoopers, Taiwan

February 29, 2024

The accompanying parent company only financial statements are not intended to present the financial position and results of operations and cash flows in accordance with accounting principles generally accepted in countries and jurisdictions other than the Republic of China. The standards, procedures and practices in the Republic of China governing the audit of such financial statements may differ from those generally accepted in countries and jurisdictions other than the Republic of China. Accordingly, the accompanying parent company only financial statements and independent auditors' report are not intended for use by those who are not informed about the accounting principles or auditing standards generally accepted in the Republic of China, and their applications in practice.

As the financial statements are the responsibility of the management, PricewaterhouseCoopers, Taiwan cannot accept any liability for the use of, or reliance on, the English translation or for any errors or misunderstandings that may derive from the translation.

WPG HOLDINGS LIMITED
PARENT COMPANY ONLY BALANCE SHEETS
DECEMBER 31, 2023 AND 2022
(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS)

Assets			December 31, 2023		December 31, 2022	
			Amount	%	Amount	%
Current assets						
1100	Cash and cash equivalents	6(1)	\$ 2,736,046	3	\$ 92,227	-
1180	Accounts receivable - related parties, net	7(3)	126,730	-	198,637	-
1200	Other receivables		55	-	60	-
1210	Other receivables - related parties	7(3)	271,633	-	565,904	1
1410	Prepayments		58,433	-	48,066	-
1470	Other current assets		649	-	2,537	-
11XX	Total current assets		3,193,546	3	907,431	1
Non-current assets						
1510	Financial assets at fair value through profit or loss - non-current	6(2)	556,299	1	555,992	1
1517	Non-current financial assets at fair value through other comprehensive income - non-current	6(3)	2,732,067	3	2,711,562	2
1550	Investments accounted for under equity method	6(4), 7(3) and 8	86,177,073	85	89,688,324	88
1600	Property, plant and equipment	6(5) and 8	6,546,483	6	6,694,412	6
1755	Right-of-use assets	6(6) and 7(3)	63,299	-	70,619	-
1760	Investment property, net	6(7) and 8	1,604,838	2	1,623,133	2
1780	Intangible assets	6(8)	154,395	-	79,090	-
1840	Deferred income tax assets	6(24)	122,895	-	50,236	-
1990	Other non-current assets		10,318	-	10,195	-
15XX	Total non-current assets		97,967,667	97	101,483,563	99
1XXX	Total assets		\$ 101,161,213	100	\$ 102,390,994	100

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WPG HOLDINGS LIMITED
PARENT COMPANY ONLY BALANCE SHEETS
DECEMBER 31, 2023 AND 2022
(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS)

Liabilities and Equity		Notes	December 31, 2023		December 31, 2022	
			Amount	%	Amount	%
Current liabilities						
2100	Short-term borrowings	6(9)	\$ 4,180,000	4	\$ 6,305,000	6
2110	Short-term notes and bills payable	6(10)	1,099,538	1	598,944	1
2150	Notes payable		2,749	-	229	-
2200	Other payables		734,885	1	673,126	1
2220	Other payables - related parties	7(3)	29,762	-	1,925,795	1
2230	Current income tax liabilities		659,880	1	727,234	1
2280	Current lease liabilities		11,546	-	12,651	-
2300	Other current liabilities	6(11)	20,170	-	115,010	-
21XX	Total current liabilities		6,738,530	7	10,357,989	10
Non-current liabilities						
2540	Long-term borrowings	6(11) and 8	10,520,908	10	10,752,069	11
2570	Deferred income tax liabilities	6(24)	117,712	-	85,205	-
2580	Non-current lease liabilities		49,577	-	55,364	-
2600	Other non-current liabilities	6(12)	89,946	-	84,117	-
25XX	Total non-current liabilities		10,778,143	10	10,976,755	11
2XXX	Total liabilities		17,516,673	17	21,334,744	21
Equity						
Capital		6(13)				
3110	Common stock		16,790,568	17	16,790,568	16
3120	Preference stock		2,000,000	2	2,000,000	2
Capital reserve		6(14)				
3200	Capital reserve		28,449,804	28	28,633,916	28
Retained earnings		6(15)				
3310	Legal reserve		9,716,441	10	8,658,903	8
3320	Special reserve		3,477,886	3	9,926,105	10
3350	Unappropriated earnings		25,492,557	25	18,524,643	18
Other equity interest		6(16)				
3400	Other equity interest		(2,282,716)	(2)	(3,477,885)	(3)
3XXX	Total equity		83,644,540	83	81,056,250	79
Significant contingent liabilities and unrecognized contract commitments		9				
3X2X	Total liabilities and equity		\$ 101,161,213	100	\$ 102,390,994	100

The accompanying notes are an integral part of these parent company only financial statements.

WPG HOLDINGS LIMITED
PARENT COMPANY ONLY STATEMENTS OF COMPREHENSIVE INCOME
YEARS ENDED DECEMBER 31, 2023 AND 2022
(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS, EXCEPT EARNINGS PER SHARE DATA)

	Items	Notes	2023		2022	
			Amount	%	Amount	%
4000	Operating revenues	6(17) and 7(3)	\$ 7,654,341	100	\$ 12,149,084	100
5000	Operating costs	6(22)(23) and 7(3)	(1,582,962)	(21)	(1,536,961)	(13)
5900	Gross profit		<u>6,071,379</u>	<u>79</u>	<u>10,612,123</u>	<u>87</u>
	Non-operating income and expenses					
7100	Interest income	6(18)	2,621	-	366	-
7010	Other income	6(19)	309,940	4	332,453	3
7020	Other gains or losses	6(20)	2,423,054	32	(28,804)	-
7050	Financial costs	6(21)	(323,444)	(4)	(239,335)	(2)
7000	Total non-operating income and expenses		<u>2,412,171</u>	<u>32</u>	<u>64,680</u>	<u>1</u>
7900	Income before income tax		8,483,550	111	10,676,803	88
7950	Income tax expense	6(24)	(374,143)	(5)	(164,337)	(1)
8200	Profit for the year		<u>\$ 8,109,407</u>	<u>106</u>	<u>\$ 10,512,466</u>	<u>87</u>
	Other comprehensive income / (loss), net					
	Components of other comprehensive income (loss) that will not be reclassified to profit or loss					
8311	Gain (loss) on remeasurement of defined benefit plan	6(12)	18,629	-	(23,298)	-
8316	Unrealized gains or losses from investments in equity instruments measured at fair value through other comprehensive income	6(3)(16)	20,505	-	(921,524)	(8)
8330	Share of other comprehensive income (loss) of subsidiaries, associates and joint ventures accounted for under equity method		2,145,215	28	(2,575,552)	(21)
8349	Income tax related to components of other comprehensive income that will not be reclassified to profit or loss	6(24)	(3,726)	-	4,660	-
8310	Other comprehensive income (loss) that will not be reclassified to profit or loss		<u>2,180,623</u>	<u>28</u>	<u>(3,515,714)</u>	<u>(29)</u>
	Components of other comprehensive income (loss) that will be reclassified to profit or loss					
8361	Exchange differences on translation of foreign financial statements	6(16)	(91,518)	(1)	408,704	3
8380	Share of other comprehensive income (loss) of subsidiaries, associates and joint ventures accounted for under equity method	6(16)	(195,790)	(3)	9,554,972	79
8399	Income tax related to components of other comprehensive income that will be reclassified to profit or loss	6(16)(24)	6,560	-	(9,023)	-
8360	Other comprehensive income (loss) that will be reclassified to profit or loss		<u>(280,748)</u>	<u>(4)</u>	<u>9,954,653</u>	<u>82</u>
8300	Other comprehensive income, net		<u>\$ 1,899,875</u>	<u>24</u>	<u>\$ 6,438,939</u>	<u>53</u>
8500	Total comprehensive income		<u>\$ 10,009,282</u>	<u>130</u>	<u>\$ 16,951,405</u>	<u>140</u>
	Earnings per share (in dollars)	6(25)				
9750	Basic earnings per share		<u>\$ 4.59</u>		<u>\$ 6.02</u>	
9850	Diluted earnings per share		<u>\$ 4.59</u>		<u>\$ 6.02</u>	

The accompanying notes are an integral part of these parent company only financial statements.

WPG HOLDINGS LIMITED
PARENT COMPANY ONLY STATEMENTS OF CHANGES IN EQUITY
YEARS ENDED DECEMBER 31, 2023 AND 2022
(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS)

		Capital			Retained Earnings			Other Equity Interest			
	Notes	Common stock	Preference stock	Capital reserve	Legal reserve	Special reserve	Unappropriated earnings	Exchange differences of foreign financial statements	Unrealized gains (losses) from financial assets measured at fair value through other comprehensive income	Others	Total equity
2022											
Balance at January 1, 2022		\$ 16,790,568	\$ 2,000,000	\$ 28,724,498	\$ 7,483,640	\$ 8,832,794	\$ 16,494,533	(\$ 13,385,541)	\$ 3,459,437	\$ -	\$ 70,399,929
Net income		-	-	-	-	-	10,512,466	-	-	-	10,512,466
Other comprehensive income (loss)	6(16)	-	-	-	-	-	(9,280)	9,954,653	(3,506,434)	-	6,438,939
Total comprehensive income (loss)		-	-	-	-	-	10,503,186	9,954,653	(3,506,434)	-	16,951,405
Appropriations and distribution of 2021 retained earnings	6(15)										
Legal reserve		-	-	-	1,175,263	-	(1,175,263)	-	-	-	-
Special reserve		-	-	-	-	1,093,311	(1,093,311)	-	-	-	-
Cash dividends for common stock		-	-	-	-	-	(5,876,699)	-	-	-	5,876,699
Cash dividends for preference stock		-	-	-	-	-	(400,000)	-	-	-	400,000
Changes in equity of associates and joint ventures accounted for under equity method	6(14)	-	-	(91,345)	-	-	72,197	-	-	-	19,148
Changes in ownership interests in subsidiaries		-	-	763	-	-	-	-	-	-	763
Balance at December 31, 2022		\$ 16,790,568	\$ 2,000,000	\$ 28,633,916	\$ 8,658,903	\$ 9,926,105	\$ 18,524,643	(\$ 3,430,888)	(\$ 46,997)	\$ -	\$ 81,056,250
2023											
Balance at January 1, 2023		\$ 16,790,568	\$ 2,000,000	\$ 28,633,916	\$ 8,658,903	\$ 9,926,105	\$ 18,524,643	(\$ 3,430,888)	(\$ 46,997)	\$ -	\$ 81,056,250
Net income		-	-	-	-	-	8,109,407	-	-	-	8,109,407
Other comprehensive income (loss)	6(16)	-	-	-	-	-	96,658	(280,748)	2,083,965	-	1,899,875
Total comprehensive income (loss)		-	-	-	-	-	8,206,065	(280,748)	2,083,965	-	10,009,282
Appropriations and distribution of 2022 retained earnings	6(15)										
Legal reserve		-	-	-	1,057,538	-	(1,057,538)	-	-	-	-
Special reserve		-	-	-	-	(6,448,219)	6,448,219	-	-	-	-
Cash dividends for common stock		-	-	-	-	-	(6,464,369)	-	-	-	(6,464,369)
Cash dividends for preference stock		-	-	-	-	-	(400,000)	-	-	-	(400,000)
Subsidiaries' disposal of investments in equity instruments designated at fair value through other comprehensive income		-	-	-	-	-	11,427	-	(11,427)	-	-
Changes in equity of associates and joint ventures accounted for under equity method	6(14)	-	-	83,083	-	-	3,350	-	-	-	86,433
Proceeds from disposal of investments accounted for using equity method	6(4)	-	-	(265,624)	-	-	220,760	(219,378)	(220,760)	-	(485,002)
Changes in ownership interests in subsidiaries	6(14)	-	-	(1,571)	-	-	-	-	-	-	(1,571)
Effect from recognition of put option of non-controlling interests due to acquisition of subsidiaries	6(16)	-	-	-	-	-	-	-	-	(156,483)	(156,483)
Balance at December 31, 2023		\$ 16,790,568	\$ 2,000,000	\$ 28,449,804	\$ 9,716,441	\$ 3,477,886	\$ 25,492,557	(\$ 3,931,014)	\$ 1,804,781	(\$ 156,483)	\$ 83,644,540

The accompanying notes are an integral part of these parent company only financial statements.

WPG HOLDINGS LIMITED
PARENT COMPANY ONLY STATEMENTS OF CASH FLOWS
YEARS ENDED DECEMBER 31, 2023 AND 2022
(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS)

	Notes	2023	2022
<u>Cash flows from operating activities</u>			
Profit before income tax		\$ 8,483,550	\$ 10,676,803
Adjustments			
Income and expenses			
Depreciation	6(22)	191,319	179,987
Amortization	6(22)	89,227	70,595
(Gain) loss on financial assets at fair value through profit or loss	6(20)	(38,941)	3,553
Interest expense	6(21)	323,444	239,335
Interest income	6(18)	(2,621)	(366)
Dividend income	6(19)	(264,826)	(294,232)
Gain on disposal of investment	6(20)	(2,438,916)	(932)
Share of profit of subsidiaries, associates and joint ventures accounted for under the equity method	6(17)	(5,949,218)	(10,397,341)
Gain on lease modification	6(20)	(438)	(44)
Changes in assets/liabilities relating to operating activities			
Net changes in assets relating to operating activities			
Accounts receivable - related parties, net		71,907	(34,372)
Other receivables		5	64
Other receivables - related parties		(23,095)	(3,101)
Prepayments		(10,367)	20,561
Other current assets		1,888	552
Changes in operating liabilities			
Notes payable		2,520	(2,556)
Other payables		25,296	78,193
Other payables - related parties		46,258	(4,357)
Other current liabilities		(28)	491
Other non-current liabilities		(9,464)	(6,636)
Cash inflow generated from operations		497,500	526,197
Interest paid		(323,059)	(222,372)
Income tax (paid) refund received		(164,562)	4,182
Interest received		2,621	366
Dividends received		7,024,517	5,889,470
Net cash provided by operating activities		7,037,017	6,197,843

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WPG HOLDINGS LIMITED
PARENT COMPANY ONLY STATEMENTS OF CASH FLOWS
YEARS ENDED DECEMBER 31, 2023 AND 2022
(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS)

	Notes	2023	2022
<u>Cash flows from investing activities</u>			
Acquisition of financial assets at fair value through other comprehensive income - non-current		\$ -	(\$ 862,504)
Proceeds from disposal of financial assets at fair value through profit or loss - non-current		16,344	-
Proceeds from capital reduction of financial assets at fair value through profit or loss		22,290	77,551
Capital increase in investees	7(3)	(550,600)	(85,665)
Proceeds from disposal of investments accounted for using equity method		5,052,400	-
Acquisition of property, plant and equipment	6(26)	(6,896)	(54,738)
Increase in guarantee deposits paid		(123)	(2,734)
Decrease in guarantee deposits paid		-	5,235
Acquisition of intangible assets	6(26)	(93,050)	(102,944)
Acquisition of investment property	6(26)	(3,900)	(9,622)
Net cash provided by (used in) investing activities		<u>4,436,465</u>	<u>(1,035,421)</u>
<u>Cash flows from financing activities</u>			
Principal repayment of lease liability	6(27)	(14,915)	(15,048)
Increase in short-term borrowings	6(27)	37,785,000	58,995,000
Decrease in short-term borrowings	6(27)	(39,910,000)	(58,285,000)
Increase in short-term notes and bills payable	6(27)	9,301,056	5,600,697
Decrease in short-term notes and bills payable	6(27)	(8,800,462)	(6,371,056)
Increase in long-term borrowings (including current portion of long-term borrowings)	6(27)	117,603	4,513,263
Decrease in long-term borrowings (including current portion of long-term borrowings)	6(27)	(443,576)	(3,317,882)
Distribution of cash dividends	6(15)	(6,864,369)	(6,276,699)
Net cash used in financing activities		<u>(8,829,663)</u>	<u>(5,156,725)</u>
Net increase in cash and cash equivalents		2,643,819	5,697
Cash and cash equivalents at beginning of year		<u>92,227</u>	<u>86,530</u>
Cash and cash equivalents at end of year		<u>\$ 2,736,046</u>	<u>\$ 92,227</u>

The accompanying notes are an integral part of these parent company only financial statements.

WPG HOLDINGS LIMITED
NOTES TO THE PARENT COMPANY ONLY FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2023 AND 2022
(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS,
EXCEPT AS OTHERWISE INDICATED)

1. HISTORY AND ORGANISATION

- (1) WPG Holdings Limited (the Company) was incorporated as a company limited by shares under the provisions of the Company Law of the Republic of China, and as a holding company of World Peace Industrial Co., Ltd. and Silicon Application Corporation by exchanging shares of common stock on November 9, 2005. The Company's shares were listed on the Taiwan Stock Exchange (TSE) and approved by the Financial Supervisory Commission, Executive Yuan, Securities and Futures Bureau on the same date. After restructuring, Richpower Electronic Devices Co., Ltd. became the Company on January 1, 2008. The Company acquired Pernas Electronics Co., Ltd., Asian Information Technology Inc., Yosun Industrial Corp. and AECO Technology Inc. by exchanging shares of common stock on July 16, 2008, February 6, 2009, November 15, 2010 and March 1, 2012, respectively. After the Company's organisation restructuring on January 1, 2014, World Peace Industrial Co., Ltd., Silicon Application Corp. and Yosun Industrial Corp. acquired 100% shares in AECO Technology Co., Ltd., Pernas Electronics Co., Ltd. and Richpower Electronic Devices Co., Ltd. through share exchange, and consequently, AECO Technology Co., Ltd., Pernas Electronics Co., Ltd. and Richpower Electronic Devices Co., Ltd. became indirectly owned subsidiaries. The Company originally evaluated Genuine C&C, Inc. using equity method through its subsidiary, World Peace Industrial Co., Ltd. The Company acquired partial stocks of Genuine C&C, Inc. on April 8, 2015 and completed the purchase on April 15, 2015. After the purchase, the Company and World Peace Industrial Co., Ltd. collectively held 60.5% shares of Genuine C&C, Inc. which became the Company's directly owned subsidiary. On September 1, 2017, the stock swap between Trigold Holdings Limited (Trigold) and the shareholders who previously owned Genuine C&C, Inc. was conducted at a stock swap ratio of 1:1. On the same day, Trigold was established and began OTC trading whereas Genuine C&C, Inc. was unlisted at OTC. The Company owned 60.5% equity of Trigold after the stock swap.
- (2) The Company was organized to create the management mechanism of the group, supervise the subsidiaries, integrate the whole group and improve operational efficiency. As of December 31, 2023, the Company's authorized capital was \$25,000,000 (certain shares can be issued as preference shares, and including \$500,000 reserved for employee stock option certificate, restricted stocks to employees, preferred stocks with warrants and corporate bonds with warrants), and the paid-in capital was \$18,790,568 with a par value of \$10 (in dollars) per share.

2. THE DATE OF AUTHORIZATION FOR ISSUANCE OF THE PARENT COMPANY ONLY FINANCIAL STATEMENTS AND PROCEDURES FOR AUTHORIZATION

These parent company only financial statements were authorized for issuance by the Board of Directors on February 29, 2024.

3. APPLICATION OF NEW STANDARDS, AMENDMENTS AND INTERPRETATIONS

(1) Effect of the adoption of new issuances of or amendments to International Financial Reporting Standards ("IFRS[®]") Accounting Standards that came into effect as endorsed by the Financial Supervisory Commission ("FSC")

New standards, interpretations and amendments endorsed by the FSC and became effective from 2023 are as follows:

<u>New Standards, Interpretations and Amendments</u>	<u>Effective date by International Accounting Standards Board</u>
Amendments to IAS 1, 'Disclosure of accounting policies'	January 1, 2023
Amendments to IAS 8, 'Definition of accounting estimates'	January 1, 2023
Amendments to IAS 12, 'Deferred tax related to assets and liabilities arising from a single transaction'	January 1, 2023
Amendments to IAS 12, 'International tax reform - pillar two model rules'	May 23, 2023

The above standards and interpretations have no significant impact to the Company's financial condition and financial performance based on the Company's assessment.

(2) Effect of new issuances of or amendments to IFRS Accounting Standards as endorsed by the FSC but not yet adopted by the Company

New standards, interpretations and amendments endorsed by the FSC and will become effective from 2024 are as follows:

<u>New Standards, Interpretations and Amendments</u>	<u>Effective date by International Accounting Standards Board</u>
Amendments to IFRS 16, 'Lease liability in a sale and leaseback'	January 1, 2024
Amendments to IAS 1, 'Classification of liabilities as current or non-current'	January 1, 2024
Amendments to IAS 1, 'Non-current liabilities with covenants'	January 1, 2024
Amendments to IAS 7 and IFRS 7, 'Supplier finance arrangements'	January 1, 2024

The above standards and interpretations have no significant impact to the Company's financial condition and financial performance based on the Company's assessment.

(3) IFRS Accounting Standards issued by IASB but not yet endorsed by the FSC

New standards, interpretations and amendments issued by IASB but not yet included in the IFRS Accounting Standards as endorsed by the FSC are as follows:

<u>New Standards, Interpretations and Amendments</u>	<u>Effective date by International Accounting Standards Board</u>
Amendments to IFRS 10 and IAS 28, 'Sale or contribution of assets between an investor and its associate or joint venture'	To be determined by International Accounting Standards Board
IFRS 17, 'Insurance contracts'	January 1, 2023
Amendments to IFRS 17, 'Insurance contracts'	January 1, 2023
Amendments to IFRS 17, 'Initial application of IFRS 17 and IFRS 9 - comparative information'	January 1, 2023
Amendments to IAS 21, 'Lack of exchangeability'	January 1, 2025

The above standards and interpretations have no significant impact to the Company's financial condition and financial performance based on the Company's assessment.

4. SUMMARY OF MATERIAL ACCOUNTING POLICIES

The principal accounting policies applied in the preparation of these parent company only financial statements are set out below. These policies have been consistently applied to all the periods presented, unless otherwise stated.

(1) Compliance statement

These parent company only financial statements are prepared by the Company in accordance with the "Rules Governing the Preparation of Financial Statements by Securities Issuers".

(2) Basis of preparation

- A. Except for the following item, these parent company only financial statements have been prepared under the historical cost convention:
 - (a) Financial assets at fair value through profit or loss.
 - (b) Financial assets at fair value through other comprehensive income.
 - (c) Defined benefit liabilities is recognized based on the net amount of pension fund assets, less present value of defined benefit obligation.
- B. The preparation of financial statements in conformity with International Financial Reporting Standards, International Accounting Standards, IFRIC[®] Interpretations, and SIC[®] Interpretations as endorsed by the FSC (collectively referred herein as the "IFRSs") requires the use of certain critical accounting estimates. It also requires management to exercise its judgment in the process of applying the Company's accounting policies. The areas involving a higher degree of judgment or complexity, or areas where assumptions and estimates are significant to the financial statements are disclosed in Note 5.

(3) Foreign currency translation

Items included in the financial statements of the Company are measured using the currency of the primary economic environment in which the entity operates (the “functional currency”). The parent company only financial statements are presented in New Taiwan dollars, which is the Company’s functional and presentation currency.

A. Foreign currency transactions and balances

- (a) Foreign currency transactions are translated into the functional currency using the exchange rates prevailing at the dates of the transactions or valuation where items are remeasured. Foreign exchange gains and losses resulting from the settlement of such transactions are recognized in profit or loss in the period in which they arise.
- (b) Monetary assets and liabilities denominated in foreign currencies at the period end are re-translated at the exchange rates prevailing at the balance sheet date. Exchange differences arising upon re-translation at the balance sheet date are recognized in profit or loss.
- (c) Non-monetary assets and liabilities denominated in foreign currencies held at fair value through profit or loss are re-translated at the exchange rates prevailing at the balance sheet date; their translation differences are recognized in profit or loss. Non-monetary assets and liabilities denominated in foreign currencies held at fair value through other comprehensive income are re-translated at the exchange rates prevailing at the balance sheet date; their translation differences are recognized in other comprehensive income. However, non-monetary assets and liabilities denominated in foreign currencies that are not measured at fair value are translated using the historical exchange rates at the dates of the initial transactions.
- (d) All foreign exchange gains and losses are presented in the statement of comprehensive income within other gains or losses.

B. Translation of foreign operations

- (a) The operating results and financial position of all the Company entities that have a functional currency different from the presentation currency are translated into the presentation currency as follows:
 - i. Assets and liabilities for each balance sheet presented are translated at the closing exchange rate at the date of that balance sheet;
 - ii. Income and expenses for each statement of comprehensive income are translated at average exchange rates of that period; and
 - iii. All resulting exchange differences are recognized in other comprehensive income.
- (b) When a foreign operation partially disposed of or sold is an associate, exchange differences that were recorded in other comprehensive income are proportionately reclassified to profit or loss as part of the gain or loss on sale. In addition, if the

Company retains partial interest in the former foreign associate after losing significant influence over the former foreign associate, such transactions should be accounted for as disposal of all interest in these foreign operations.

- (c) When the foreign operation partially disposed of or sold is a subsidiary, cumulative exchange differences that were recorded in other comprehensive income are proportionately transferred to the non-controlling interest in this foreign operation. In addition, if the Company retains partial interest in the former foreign subsidiary after losing control of the former foreign subsidiary, such transactions should be accounted for as disposal of all interest in these foreign operations.
- (d) Goodwill and fair value adjustments arising on the acquisition of a foreign entity are treated as assets and liabilities of the foreign entity and translated at the closing exchange rates at the balance sheet date.

(4) Classification of current and non-current items

- A. Assets that meet one of the following criteria are classified as current assets; otherwise they are classified as non-current assets:
 - (a) Assets arising from operating activities that are expected to be realized, or are intended to be sold or consumed within the normal operating cycle;
 - (b) Assets held mainly for trading purposes;
 - (c) Assets that are expected to be realized within twelve months from the balance sheet date;
 - (d) Cash and cash equivalents, excluding restricted cash and cash equivalents and those that are to be exchanged or used to pay off liabilities more than twelve months after the balance sheet date.
- B. Liabilities that meet one of the following criteria are classified as current liabilities; otherwise they are classified as non-current liabilities:
 - (a) Liabilities that are expected to be paid off within the normal operating cycle;
 - (b) Liabilities arising mainly from trading activities;
 - (c) Liabilities that are to be paid off within twelve months from the balance sheet date;
 - (d) Liabilities for which the repayment date cannot be extended unconditionally to more than twelve months after the balance sheet date.

(5) Cash and cash equivalents

Cash equivalents refer to short-term highly liquid investments that are readily convertible to known amount of cash and subject to an insignificant risk of changes in value. Time deposits that meet the definition above and are held for the purpose of meeting short-term cash commitment in operations are classified as cash equivalents.

(6) Financial assets at fair value through profit or loss

- A. Financial assets at fair value through profit or loss are financial assets that are not measured at amortized cost or fair value through other comprehensive income.
- B. On a regular way purchase or sale basis, financial assets at fair value through profit or loss are recognized and derecognized using trade date accounting.
- C. At initial recognition, the Company measures the financial assets at fair value and recognizes the transaction costs in profit or loss. The Company subsequently measures the financial assets at fair value, and recognizes the gain or loss in profit or loss.
- D. The Company recognizes the dividend income when the right to receive payment is established, future economic benefits associated with the dividend will flow to the Company and the amount of the dividend can be measured reliably.

(7) Financial assets at fair value through other comprehensive income

- A. Financial assets at fair value through other comprehensive income comprise equity securities which are not held for trading, and for which the Company has made an irrevocable election at initial recognition to recognize changes in fair value in other comprehensive income.
- B. On a regular way purchase or sale basis, financial assets at fair value through other comprehensive income are recognized and derecognized using trade date accounting.
- C. At initial recognition, the Company measures the financial assets at fair value plus transaction costs. The Company subsequently measures the financial assets at fair value. The changes in fair value of equity investments that were recognized in other comprehensive income are reclassified to retained earnings and are not reclassified to profit or loss following the derecognition of the investment. Dividends are recognized as revenue when the right to receive payment is established, future economic benefits associated with the dividend will flow to the Company and the amount of the dividend can be measured reliably.

(8) Accounts and notes receivable

- A. Accounts and notes receivable entitle the Company a legal right to receive consideration in exchange for transferred goods or rendered services.
- B. The short-term accounts and notes receivable without bearing interest are subsequently measured at initial invoice amount as the effect of discounting is immaterial.

(9) Impairment of financial assets

For financial assets at amortized cost including accounts and notes receivable that have a significant financing component, at each reporting date, the Company recognizes the impairment provision for 12 months expected credit losses if there has not been a significant increase in credit risk since initial recognition or recognizes the impairment provision for the

lifetime expected credit losses (ECLs) if such credit risk has increased since initial recognition after taking into consideration all reasonable and verifiable information that includes forecasts. On the other hand, for accounts receivable that do not contain a significant financing component, the Company recognizes the impairment provision for lifetime ECLs.

(10) Derecognition of financial assets

The Company derecognizes a financial asset when one of the following conditions is met:

- A. The contractual rights to receive cash flows from the financial asset expire.
- B. The contractual rights to receive cash flows from the financial asset have been transferred and the Company has transferred substantially all risks and rewards of ownership of the financial asset.
- C. The contractual rights to receive cash flows from the financial asset have been transferred and the Company has not retained control of the financial asset.

(11) Leasing arrangements (lessor) - operating leases

Lease income from an operating lease (net of any incentives given to the lessee) is recognized in profit or loss on a straight-line basis over the lease term.

(12) Investments accounted for under the equity method / subsidiaries

- A. Subsidiaries are all entities (including structured entities) controlled by the Company. The Company controls an entity when the Company is exposed, or has rights, to variable returns from its involvement with the entity and has the ability to affect those returns through its power over the entity.
- B. Unrealized profit (loss) arising from the transactions between the Company and subsidiaries have been offset.
- C. The Company's share of its associates' post-acquisition profits or losses is recognized in profit or loss, and its share of post-acquisition movements in other comprehensive income is recognized in other comprehensive income. When the Company's share of losses in a subsidiary equals or exceeds its interest in the subsidiary, the Company continues to recognize losses proportionate to its ownership.
- D. Pursuant to the "Rules Governing the Preparation of Financial Statements by Securities Issuers," profit (loss) of the current period and other comprehensive income in the parent company only financial statements shall equal to the amount attributable to owners of the parent in the consolidated financial statements. Owners' equity in the parent company only financial statements shall equal to equity attributable to owners of the parent in the consolidated financial statements.

(13) Property, plant and equipment

- A. Property, plant and equipment are initially recorded at cost. Borrowing costs incurred during the construction period are capitalized.

- B. Subsequent costs are included in the asset's carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. The carrying amount of the replaced part is derecognized. All other repairs and maintenance are charged to profit or loss during the financial period in which they are incurred.
- C. Land is not depreciated. Other property, plant and equipment apply cost model and are depreciated using the straight-line method to allocate their cost over their estimated useful lives. Each part of an item of property, plant and equipment with a cost that is significant in relation to the total cost of the item must be depreciated separately.
- D. The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted if appropriate, at each financial year-end. If expectations for the assets' residual values and useful lives differ from previous estimates or the patterns of consumption of the assets' future economic benefits embodied in the assets have changed significantly, any change is accounted for as a change in estimate under IAS 8, 'Accounting Policies, Changes in Accounting Estimates and Errors', from the date of the change.

The estimated useful lives of property, plant and equipment are as follows:

Buildings and structures	3 ~ 50 years
Office equipment	3 ~ 25 years
Leasehold improvements	3 years

(14) Leasing arrangements (lessee) - right-of-use assets / lease liabilities

- A. Leases are recognized as a right-of-use asset and a corresponding lease liability at the date at which the leased asset is available for use by the Company. For short-term leases or leases of low-value assets, lease payments are recognized as an expense on a straight-line basis over the lease term.
- B. Lease liabilities include the net present value of the remaining lease payments at the commencement date, discounted using the incremental borrowing interest rate. Lease payments are comprised of the following:
 - (a) Fixed payments, less any lease incentives receivable;
 - (b) Amounts expected to be payable by the lessee under residual value guarantees;
 - (c) The exercise price of a purchase option, if the lessee is reasonably certain to exercise that option; and
 - (d) Payments of penalties for terminating the lease, if the lease term reflects the lessee exercising that option.

The Company subsequently measures the lease liability at amortized cost using the interest method and recognizes interest expense over the lease term. The lease liability is remeasured and the amount of remeasurement is recognized as an adjustment to the

right-of-use asset when there are changes in the lease term or lease payments and such changes do not arise from contract modifications.

C. At the commencement date, the right-of-use asset is stated at cost comprising the following:

- (a) The amount of the initial measurement of lease liability;
- (b) Any lease payments made at or before the commencement date;
- (c) Any initial direct costs incurred by the lessee; and
- (d) An estimate of costs to be incurred by the lessee in dismantling and removing the underlying asset, restoring the site on which it is located or restoring the underlying asset to the condition required by the terms and conditions of the lease.

The right-of-use asset is measured subsequently using the cost model and is depreciated from the commencement date to the earlier of the end of the asset's useful life or the end of the lease term. When the lease liability is remeasured, the amount of remeasurement is recognized as an adjustment to the right-of-use asset.

(15) Investment property

An investment property is stated initially at its cost and measured subsequently using the cost model. Except for land, investment property is depreciated on a straight-line basis over its estimated useful life of 5~50 years.

(16) Intangible assets

Computer software is stated at cost and amortized on a straight-line basis over its estimated useful life of 1 to 3 years.

(17) Impairment of non-financial assets

The Company assesses at each balance sheet date the recoverable amounts of those assets where there is an indication that they are impaired. An impairment loss is recognized for the amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is the higher of an asset's fair value less costs to sell or value in use. Except for goodwill, when the circumstances or reasons for recognizing impairment loss for an asset in prior years no longer exist or diminish, the impairment loss is reversed. The increased carrying amount due to reversal should not be more than what the depreciated or amortized historical cost would have been if the impairment had not been recognized.

(18) Borrowings

A. Borrowings comprise long-term and short-term bank borrowings. Borrowings are recognized initially at fair value, net of transaction costs incurred. Borrowings are subsequently stated at amortized cost; any difference between the proceeds (net of transaction costs) and the redemption value is recognized in profit or loss over the period of the borrowings using the effective interest method.

- B. Fees paid on the establishment of loan facilities are recognized as transaction costs of the loan to the extent that it is probable that some or all of the facility will be drawn down. In this case, the fee is deferred until the draw-down occurs. To the extent there is no evidence that it is probable that some or all of the facility will be drawn down, the fee is capitalized as a prepayment for liquidity services and amortized over the period of the facility to which it relates.

(19) Notes and accounts payable

- A. Accounts payable are liabilities for purchases of services and notes payable are those resulting from operating and non-operating activities.
- B. The short-term notes and accounts payable without bearing interest are subsequently measured at initial invoice amount as the effect of discounting is immaterial.

(20) Derecognition of financial liabilities

A financial liability is derecognized when the obligation under the liability specified in the contract is discharged or cancelled or expires.

(21) Offsetting financial instruments

Financial assets and liabilities are offset and reported in the net amount in the balance sheet when there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis or realize the asset and settle the liability simultaneously.

(22) Employee benefits

A. Short-term employee benefits

Short-term employee benefits are measured at the undiscounted amount of the benefits expected to be paid in respect of service rendered by employees in a period and should be recognized as expenses in that period when the employees render service.

B. Pensions

(a) Defined contribution plan

For defined contribution plan, the contributions are recognized as pension expenses when they are due on an accrual basis. Prepaid contributions are recognized as an asset to the extent of a cash refund or a reduction in the future payments.

(b) Defined benefit plan

- i. Net obligation under a defined benefit plan is defined as the present value of an amount of pension benefits that employees will receive on retirement for their services with the Company in current period or prior periods. The liability recognized in the balance sheet in respect of defined benefit pension plan is the present value of the defined benefit obligation at the balance sheet date less the fair value of plan assets. The net defined benefit obligation is calculated annually by independent actuaries using the projected unit credit method. The rate used to

discount is determined by using interest rates of government bonds at the balance sheet date of a currency and term consistent with currency and term of the employment benefit obligation.

- ii. Remeasurement arising on defined benefit plan is recognized in other comprehensive income in the period in which they arise and is recorded as retained earnings.

C. Employees' compensation and directors' remuneration

Employees' compensation and directors' remuneration are recognized as expenses and liabilities, provided that such recognition is required under legal or constructive obligation and those amounts can be reliably estimated. Any difference between the resolved amounts and the subsequently actual distributed amounts is accounted for as changes in estimates. If employee compensation is distributed by shares, the Company calculates the number of shares based on the closing price at the previous day of the board meeting resolution.

(23) Income tax

- A. The tax expense for the period comprises current and deferred tax. Tax is recognized in profit or loss, except to the extent that it relates to items recognized in other comprehensive income or items recognized directly in equity, in which cases the tax is recognized in other comprehensive income or equity.
- B. The current income tax expense is calculated on the basis of the tax laws enacted or substantively enacted at the balance sheet date in the countries where the Company operates and generates taxable income. Management periodically evaluates positions taken in tax returns with respect to situations in accordance with applicable tax regulations. It establishes provisions where appropriate based on the amounts expected to be paid to the tax authorities. An additional tax is levied on the unappropriated retained earnings and is recorded as income tax expense in the year the stockholders resolve to retain the earnings.
- C. Deferred tax is recognized, using the balance sheet liability method, on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the consolidated balance sheet. However, the deferred tax is not accounted for if it arises from initial recognition of goodwill or of an asset or liability in a transaction other than a business combination that at the time of the transaction affects neither accounting nor taxable profit or loss. Deferred tax is provided on temporary differences arising on investments in subsidiaries and associates, except where the timing of the reversal of the temporary difference is controlled by the Company and it is probable that the temporary difference will not reverse in the foreseeable future. Deferred tax is determined using tax rates (and laws) that have been enacted or substantially enacted by the balance sheet date and are expected to apply when the related deferred tax asset is realized or the deferred tax liability is settled.

- D. Deferred income tax assets are recognized only to the extent that it is probable that future taxable profit will be available against which the temporary differences can be utilised. At each balance sheet date, unrecognized and recognized deferred income tax assets are reassessed.
- E. Current income tax assets and liabilities are offset and the net amount reported in the balance sheet when there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis or realize the asset and settle the liability simultaneously. Deferred tax assets and liabilities are offset on the balance sheet when the entity has the legally enforceable right to offset current tax assets against current tax liabilities and they are levied by the same taxation authority on either the same entity or different entities that intend to settle on a net basis or realize the asset and settle the liability simultaneously.

(24) Share capital

Ordinary shares are classified as equity. The classification of preference shares is determined according to the special rights attached to preference shares based on the substance of the contract and the definition of financial liabilities and equity instruments. Preference shares are classified as liabilities when they have the basic characteristics of financial liabilities; otherwise, they are classified as equity. Incremental costs directly attributable to the issue of new shares are shown in equity as a deduction, net of tax, from the proceeds.

(25) Dividends

Dividends are recorded in the Company's financial statements in the period in which they are resolved by the Company's shareholders. Cash dividends are recorded as liabilities; stock dividends are recorded as stock dividends to be distributed and are reclassified to ordinary shares on the effective date of new shares issuance.

(26) Revenue recognition

- A. The Company's main business is to manage investees. When services rendered can be reasonably estimated, revenue is recognized by reference to the stage of completion at the balance sheet date.
- B. When services rendered cannot be reasonably estimated, possibility of cost recovery is considered when recognizing revenue. If it is possible to recover the cost incurred, the Company shall recognize revenue to the extent of the estimated recoverable cost that has been incurred; if it is not possible to recover the cost incurred, the Company shall not recognize revenue and shall recognize costs incurred as expense during the period.

5. CRITICAL ACCOUNTING JUDGEMENTS, ESTIMATES AND KEY SOURCES OF ASSUMPTION UNCERTAINTY

The preparation of these parent company only financial statements requires management to make

critical judgements in applying the Company's accounting policies and make critical assumptions and estimates concerning future events. Assumptions and estimates may differ from the actual results and are continually evaluated and adjusted based on historical experience and other factors. Such assumptions and estimates have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year. The above information is addressed below:

(1) Critical judgements in applying the Company's accounting policies

None.

(2) Critical accounting estimates and assumptions

Impairment assessment of investments accounted for under the equity method

The Company assesses the impairment of an investment accounted for under the equity method as soon as there is any indication that it might have been impaired and its carrying amount cannot be recoverable. The Company assesses the recoverable amounts of an investment accounted for under the equity method based on the present value of expected cash dividends receivable from the investee and expected future cash flows from the disposal of the investee, and analyses the reasonableness of related assumptions.

6. DETAILS OF SIGNIFICANT ACCOUNTS

(1) Cash and cash equivalents

	<u>December 31, 2023</u>	<u>December 31, 2022</u>
Checking accounts deposits	\$ 43	\$ 43
Demand deposits	2,697,986	36,430
Foreign currency deposits	38,017	55,754
	<u>\$ 2,736,046</u>	<u>\$ 92,227</u>

A. The Company associates with a variety of financial institutions all with high credit quality to disperse credit risk, so it expects that the probability of counterparty default is remote.

B. No cash and cash equivalents were pledged to others.

(2) Financial assets at fair value through profit or loss

<u>Items</u>	<u>December 31, 2023</u>	<u>December 31, 2022</u>
Non-current items:		
Financial assets mandatorily measured at fair value through profit or loss		
Listed stocks	\$ 85,347	\$ 85,347
Unlisted stocks	439,627	487,061
	524,974	572,408
Valuation adjustment	31,325	(16,416)
	<u>\$ 556,299</u>	<u>\$ 555,992</u>

A. Amounts recognized in profit (loss) in relation to financial assets at fair value through profit or loss for the years ended December 31, 2023 and 2022 were \$38,941 and (\$3,553),

respectively.

- B. The Company has no financial assets at fair value through profit or loss pledged to others as collateral.
- C. Information relating to financial assets at fair value through profit or loss is provided in Note 12(3).

(3) Financial assets at fair value through other comprehensive income

<u>Items</u>	<u>December 31, 2023</u>	<u>December 31, 2022</u>
Non-current items:		
Equity instruments		
Listed stocks	\$ 2,517,757	\$ 2,517,757
Valuation adjustment	214,310	193,805
	<u>\$ 2,732,067</u>	<u>\$ 2,711,562</u>

- A. The Company has elected to classify equity investments that are considered to be strategic investments as financial assets at fair value through other comprehensive income. The fair value of such investments amounted to \$2,732,067 and \$2,711,562 as at December 31, 2023 and 2022, respectively.
- B. Amounts recognized in profit or loss and other comprehensive income in relation to the financial assets at fair value through other comprehensive income are listed below:

	<u>Years ended December 31,</u>
	<u>2023</u> <u>2022</u>
<u>Financial assets at fair value through other comprehensive income</u>	
Fair value change recognized in other comprehensive income	<u>\$ 20,505</u> (<u>\$ 921,524</u>)

- C. As at December 31, 2023 and 2022, without taking into account any collateral held or other credit enhancements, the maximum exposure to credit risk in respect of the amount that best represents the financial assets at fair value through other comprehensive income held by the Company amounted to \$2,517,757 and \$2,517,757, respectively.
- D. The Company has no financial assets at fair value through other comprehensive income pledged to others as collateral.
- E. Information relating to fair value of financial assets at fair value through other comprehensive income is provided in Note 12(3).

(4) Investments accounted for under the equity method

	<u>December 31, 2023</u>	<u>December 31, 2022</u>
WT Microelectronics Co., Ltd. (WT)	\$ 11,016,733	\$ 11,952,982
World Peace Industrial Co., Ltd.	30,415,934	31,911,580
Yosun Industrial Corp.	13,379,904	13,939,256
Silicon Application Corp.	8,761,469	9,595,680
Asian Information Technology Inc.	7,739,754	7,841,571
WPG International (CI) Limited	7,851,870	8,343,376
WPG Investment Co., Ltd.	2,143,475	1,984,564
Trigold Holdings Ltd.	1,282,468	1,271,553
WPG Korea Co., Ltd.	587,445	757,261
WPG Electronics Ltd.	334,185	35,141
WPG Electronics (Hong Kong) Limited	525,209	816,630
WPG South Asia Pte. Ltd.	2,124,839	1,156,440
WPG EMEA B.V.	13,788	82,290
	<u>\$ 86,177,073</u>	<u>\$ 89,688,324</u>

A. The basic information on the associate that is material to the Company is as follows:

Company name	Principal place of business	Shareholding ratio		Nature of relationship	Method of measurement
		December 31, 2023	December 31, 2022		
WT	Taiwan	15.44%	20.05%	Holding at least 20% of the voting rights	Equity method

The summarized financial information of the associate that is material to the Company is as follows:

Balance sheet

	WT	
	<u>December 31, 2023</u>	<u>December 31, 2022</u>
Current assets	\$ 238,746,945	\$ 183,649,584
Non-current assets	25,687,740	15,994,600
Current liabilities	(177,888,805)	(124,816,197)
Non-current liabilities	(15,350,515)	(20,411,652)
Total net assets	<u>\$ 71,195,365</u>	<u>\$ 54,416,335</u>
Adjustments on fair value of other intangible and tangible assets	160,171	125,590
Total net assets after adjustments	<u>\$ 71,355,536</u>	<u>\$ 54,541,925</u>
Share in associate's net assets	\$ 10,175,098	\$ 10,865,811
Goodwill (Note)	841,635	1,087,171
Carrying amount of the associate	<u>\$ 11,016,733</u>	<u>\$ 11,952,982</u>

Note: In February 2020, the Company held 29.9% equity interest in WT through public tender offer. However, WT increased its capital by issuing new shares in order to

exchange shares with ASMedia Technology Inc., and the effective date for this share exchange was set on April 21, 2020. The Company did not subscribe the shares proportionately to its equity interest.

In addition, the Board of Directors of the Company resolved to dispose certain equity interest in WT in the amount of 40,000 thousand shares in November 2023, and the proceeds from disposal amounted to \$5,052,400. For the year ended December 31, 2023, the Company recognized gain on disposal of investments amounting to \$2,437,325, and derecognized exchange differences on translation of foreign financial statements, capital surplus and unrealised gains or losses on financial assets at fair value through other comprehensive income proportionately to its equity interest amounting to \$219,378, \$265,624 and \$220,760, respectively.

The convertible bonds WT issued were converted to common stock, and WT issued employees' stock option certificate and purchased treasury shares, however, the Company did not subscribe the shares proportionately to its equity interest.

As stated above, the Company's shareholding ratio in WT decreased to 15.44%, and its capital surplus increased by \$70,684 as the Company did not subscribe to the capital increase proportionately to its equity interest. The Company obtained purchase price allocation report issued by an independent appraisal firm for goodwill which arose from acquiring the Company's equity interest.

Statement of comprehensive income

	WT	
	Years ended December 31,	
	2023	2022
Revenue	\$ 594,518,813	\$ 571,197,118
Profit for the year from continuing operations	3,786,534	7,408,064
Other comprehensive income (loss), net of tax	10,914,983	(7,069,962)
Total comprehensive income for the year	\$ 14,701,517	\$ 338,102
Dividends received from associates	\$ 761,196	\$ 888,183

B. The fair value of the Company's material associate with quoted market price is as follows:

	<u>December 31, 2023</u>	<u>December 31, 2022</u>
WT Microelectronics Co., Ltd.	\$ 15,424,875	\$ 10,821,421

C. There was no impairment on investments accounted for under the equity method for the years ended December 31, 2023 and 2022.

D. Details of the Company's subsidiaries are provided in Note 4(3) in the Company's 2023 consolidated financial statements.

(5) Property, plant and equipment

	<u>Land</u>	<u>Buildings and structures</u>	<u>Office equipment</u>	<u>Leasehold improvements</u>	<u>Total</u>
<u>Cost</u>					
At January 1, 2023	\$ 4,306,130	\$ 2,529,449	\$ 253,913	\$ 927	\$ 7,090,419
Additions	-	300	4,834	714	5,848
At December 31, 2023	<u>\$ 4,306,130</u>	<u>\$ 2,529,749</u>	<u>\$ 258,747</u>	<u>\$ 1,641</u>	<u>\$ 7,096,267</u>
<u>Accumulated depreciation</u>					
At January 1, 2023	\$ -	\$ 253,678	\$ 141,402	\$ 927	\$ 396,007
Depreciation charge	-	119,585	34,077	115	153,777
At December 31, 2023	<u>\$ -</u>	<u>\$ 373,263</u>	<u>\$ 175,479</u>	<u>\$ 1,042</u>	<u>\$ 549,784</u>
Closing net book amount as at December 31, 2023	<u>\$ 4,306,130</u>	<u>\$ 2,156,486</u>	<u>\$ 83,268</u>	<u>\$ 599</u>	<u>\$ 6,546,483</u>

	<u>Land</u>	<u>Buildings and structures</u>	<u>Office equipment</u>	<u>Leasehold improvements</u>	<u>Construction in progress and equipment to be tested</u>	<u>Total</u>
<u>Cost</u>						
At January 1, 2022	\$ 4,306,130	\$ 2,527,876	\$ 254,937	\$ 1,046	\$ 38,209	\$ 7,128,198
Additions	-	1,573	11,597	-	38,628	51,798
Disposals	-	-	(12,621)	(119)	-	(12,740)
Transfer (Note)	-	-	-	-	(76,837)	(76,837)
At December 31, 2022	<u>\$ 4,306,130</u>	<u>\$ 2,529,449</u>	<u>\$ 253,913</u>	<u>\$ 927</u>	<u>\$ -</u>	<u>\$ 7,090,419</u>
<u>Accumulated depreciation</u>						
At January 1, 2022	\$ -	\$ 134,136	\$ 119,550	\$ 1,046	\$ -	\$ 254,732
Depreciation charge	-	119,542	34,473	-	-	154,015
Disposals	-	-	(12,621)	(119)	-	(12,740)
At December 31, 2022	<u>\$ -</u>	<u>\$ 253,678</u>	<u>\$ 141,402</u>	<u>\$ 927</u>	<u>\$ -</u>	<u>\$ 396,007</u>
Closing net book amount as at December 31, 2022	<u>\$ 4,306,130</u>	<u>\$ 2,275,771</u>	<u>\$ 112,511</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,694,412</u>

Note: Construction in progress and equipment to be tested were transferred to investment property.

A. Amount of borrowing costs capitalized as part of property, plant and equipment and the range of the interest rates for such capitalization are as follows:

	<u>Year ended December 31, 2022</u>
Amount capitalized	<u>\$ 439</u>
Range of the interest rates for capitalization	<u>0.94%~1.05%</u>

December 31, 2023: None.

B. Information on property, plant and equipment that were pledged to others as collateral is provided in Note 8.

(6) Leasing arrangements-lessee

A. The Company leases various assets including business vehicles, multifunction printers, engine room and parking space. Rental contracts are made for periods of 1 to 25 years. Lease terms are negotiated on an individual basis and contain a wide range of different terms and conditions. The lease agreements do not impose covenants, but leased assets may not be used as security for borrowing purposes.

B. The carrying amounts of right-of-use assets are as follows:

	Buildings and structures (office)	Transportation equipment (Business vehicles)	Office equipment (multifunction printers and engine room)	Others (parking space)	Total
<u>Cost</u>					
At January 1, 2023	\$ -	\$ 10,431	\$ 67,705	\$ 15,584	\$ 93,720
Additions	2,881	-	563	5,110	8,554
Modification	-	-	(287)	-	(287)
Disposals	-	(2,875)	-	(15,584)	(18,459)
At December 31, 2023	<u>\$ 2,281</u>	<u>\$ 7,556</u>	<u>\$ 67,981</u>	<u>\$ 5,110</u>	<u>\$ 83,528</u>
<u>Accumulated depreciation</u>					
At January 1, 2023	\$ -	\$ 4,395	\$ 7,018	\$ 11,688	\$ 23,101
Depreciation charge	669	3,472	6,033	5,173	15,347
Disposals	-	(2,635)	-	(15,584)	(18,219)
At December 31, 2023	<u>\$ 669</u>	<u>\$ 5,232</u>	<u>\$ 13,051</u>	<u>\$ 1,277</u>	<u>\$ 20,229</u>
Closing net book amount as at December 31, 2023	<u>\$ 2,212</u>	<u>\$ 2,324</u>	<u>\$ 54,930</u>	<u>\$ 3,833</u>	<u>\$ 63,299</u>

	Transportation equipment (Business vehicles)	Office equipment (multifunction printers and engine room)	Others (parking space)	Total
<u>Cost</u>				
At January 1, 2022	\$ 13,945	\$ 76,863	\$ 15,584	\$ 106,392
Additions	2,692	8,743	-	11,435
Disposals	(6,206)	(17,901)	-	(24,107)
At December 31, 2022	<u>\$ 10,431</u>	<u>\$ 67,705</u>	<u>\$ 15,584</u>	<u>\$ 93,720</u>
<u>Accumulated depreciation</u>				
At January 1, 2022	\$ 7,083	\$ 18,043	\$ 6,493	\$ 31,619
Depreciation charge	3,518	6,876	5,195	15,589
Disposals	(6,206)	(17,901)	-	(24,107)
At December 31, 2022	<u>\$ 4,395</u>	<u>\$ 7,018</u>	<u>\$ 11,688</u>	<u>\$ 23,101</u>
Closing net book amount as at December 31, 2022	<u>\$ 6,036</u>	<u>\$ 60,687</u>	<u>\$ 3,896</u>	<u>\$ 70,619</u>

C. For the years ended December 31, 2023 and 2022, the additions to right-of-use assets were \$8,554 and \$11,435, respectively.

D. Information on profit or loss in relation to lease contracts is as follows:

	Years ended December 31	
	2023	2022
<u>Items affecting profit or loss</u>		
Interest expense on lease liabilities	\$ 977	\$ 1,045
Expense on short-term lease contracts	334	71
Expense on leases of low-value assets	79	-
Gain on lease modification	438	44

E. For the years ended December 31, 2023 and 2022, the Company's total cash outflow for leases were \$16,305 and \$16,164, respectively.

(7) Investment property

	Land	Buildings and structures	Total
<u>Cost</u>			
At January 1, 2023	\$ 1,337,619	\$ 352,318	\$ 1,689,937
Additions	-	3,900	3,900
At December 31, 2023	<u>\$ 1,337,619</u>	<u>\$ 356,218</u>	<u>\$ 1,693,837</u>
<u>Accumulated depreciation</u>			
At January 1, 2023	\$ -	\$ 66,804	\$ 66,804
Depreciation charge	-	22,195	22,195
At December 31, 2023	<u>\$ -</u>	<u>\$ 88,999</u>	<u>\$ 88,999</u>
Closing net book amount as at December 31, 2023	<u>\$ 1,337,619</u>	<u>\$ 267,219</u>	<u>\$ 1,604,838</u>

	Land	Buildings and structures	Total
<u>Cost</u>			
At January 1, 2022	\$ 1,337,619	\$ 265,859	\$ 1,603,478
Additions	-	9,622	9,622
Transfers (Note)	-	76,837	76,837
At December 31, 2022	<u>\$ 1,337,619</u>	<u>\$ 352,318</u>	<u>\$ 1,689,937</u>
<u>Accumulated depreciation</u>			
At January 1, 2022	\$ -	\$ 56,421	\$ 56,421
Depreciation charge	-	10,383	10,383
At December 31, 2022	<u>\$ -</u>	<u>\$ 66,804</u>	<u>\$ 66,804</u>
Closing net book amount as at December 31, 2022	<u>\$ 1,337,619</u>	<u>\$ 285,514</u>	<u>\$ 1,623,133</u>

Note: Construction in progress and equipment to be tested were transferred to investment property.

- A. Rental income from the lease of the investment property and direct operating expenses arising from the investment property are shown below:

	Years ended December 31,	
	2023	2022
Rental income from the investment property (shown as “other income”)	\$ 36,036	\$ 28,671
Direct operating expenses arising from the investment property that generated rental income during the year	\$ 29,342	\$ 17,463

- B. The fair value of the investment property held by the Company as at December 31, 2023 and 2022 was \$1,817,400 and \$1,817,400, respectively. The fair value as of December 31, 2023 and 2022 was based on independent appraisers’ valuation, which was made using comparative method, weighted income approach and cost method. Comparison method is to compare the valuation target with similar property which is traded around the valuation period. Comparison method is categorized within Level 3 in the fair value hierarchy. Cost method is to calculate the fair value based on the price standard of Bulletin No. 4 issued by the National Federation of Real Estate Appraisers of the Republic of China. Valuations were made using the income approach with key assumptions as follows:

	December 31, 2023	December 31, 2022
Discount rate	2.23%~2.37%	2.23%~2.37%
Gross margin	0.82%~3.01%	0.82%~3.01%
Capitalization rate	-	-

- C. There is no impairment loss on investment property.
- D. For investment property pledged for guarantee, refer to Note 8.
- E. All of the Company’s investment property are leased to subsidiaries. The leasing period is from March 2012 to August 2032. Except for the aforementioned leasing transactions, there was no similar transactions to compare with. The prices and terms are determined in accordance with mutual agreement. Rent is collected monthly.

(8) Intangible assets

	Software	
	2023	2022
<u>Cost</u>		
At January 1	\$ 339,886	\$ 290,724
Additions	164,532	77,564
Disposals	-	(28,402)
At December 31	\$ 504,418	\$ 339,886

	Software	
	2023	2022
<u>Accumulated amortization</u>		
At January 1	\$ 260,796	\$ 218,603
Amortization charge	89,227	70,595
Disposals	-	(28,402)
At December 31	<u>\$ 350,023</u>	<u>\$ 260,796</u>

At December 31

Closing net book amount as at December 31	<u>\$ 154,395</u>	<u>\$ 79,090</u>
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The details of amortization charge are as follows:

	Years ended December 31,	
	2023	2022
Operating costs	<u>\$ 89,227</u>	<u>\$ 70,595</u>

(9) Short-term borrowings

<u>Type of borrowings</u>	<u>December 31, 2023</u>	<u>December 31, 2022</u>
Unsecured borrowings	<u>\$ 4,180,000</u>	<u>\$ 6,305,000</u>
Interest rate range	<u>1.88%~2%</u>	<u>1.56%~2.1%</u>

There was no collateral pledged for all types of short-term borrowings for all periods.

(10) Short-term notes and bills payable

	<u>December 31, 2023</u>	<u>December 31, 2022</u>
Commercial papers payable	\$ 1,100,000	\$ 600,000
Less: Unamortized discount	(462)	(1,056)
	<u>\$ 1,099,538</u>	<u>\$ 598,944</u>
Annual interest rates	<u>1.42%~1.45%</u>	<u>1.3%~1.84%</u>

The above mentioned notes and bills payable are guaranteed by financial institutions.

(11) Long-term borrowings

<u>Type</u>	<u>Period</u>	<u>December 31, 2023</u>	<u>December 31, 2022</u>
Secured bank borrowings	2020/03/31~		
(Notes 1 and 5)	2041/08/26	\$ 6,232,000	\$ 6,232,000
Unsecured bank borrowings	2022/03/10~		
(Notes 2 to 4 and 6)	2025/07/11	4,300,000	4,625,973
Less: Current portion of long-term loan (Shown as 'other current liabilities')		(11,092)	(105,904)
		<u>\$ 10,520,908</u>	<u>\$ 10,752,069</u>
		<u>1.48%~1.99%</u>	<u>1.48%~1.99%</u>

Note 1: (a) The Company had entered into a long-term agreement for twenty years with a financial institution. The pledged assets are the Nangang new buildings with a

grace period of three years. The principal is payable in equal monthly installments starting from April 2023.

- (b) The interest rate is the index interest rate plus 0.34% from the borrowing day to March 31, 2022, and from March 31, 2022 onwards, the interest rate is the index rate plus 0.45%. Details of collateral for the long-term borrowings are provided in Note 8.

Note 2: The Company had entered into a long-term agreement for three years with a financial institution. The borrowing is payable in full at maturity in March 2023. The fixed interest rate is 1.43% from the borrowing day to March 10, 2022, and subsequently, the interest rate shall be the index interest rate plus 0.68% every three months from March 10, 2022. The Company terminated the agreement before the maturity and renewed the agreement on March 7, 2022. Details are provided in Note 3.

Note 3: The Company had entered into a long-term loan agreement for three years with a financial institution. The borrowing is payable in full at maturity in March 2025. The fixed interest rate is 1.48% from the borrowing day to March 11, 2024, and subsequently, the interest rate shall be the index interest rate plus 0.68% every three months from March 11, 2024.

Note 4: The Company had entered into a mid-term agreement for five years with a financial institution. The interest rate shall be the index interest rate plus 0.45% from the borrowing day. The principal is payable in equal monthly installments starting from October 2020.

Note 5: (a) The Company had entered into a long-term agreement for twenty years with a financial institution. The pledged assets are the Taoyuan plants with a grace period of three years. The principal is payable in equal monthly installments starting from September 2024.

- (b) The interest rate is the index interest rate plus 0.34% from the borrowing day to August 26, 2023, and from August 26, 2023 onwards, the interest rate shall be the index rate plus 0.45%. Details of collateral for the long-term borrowings are provided in Note 8.

Note 6: The Company had entered into a long-term loan agreement for three years with a financial institution. The borrowing is payable in full at maturity in July 2025. The fixed interest rate is 1.99% from the borrowing day to July 12, 2024, and subsequently, the interest rate shall be the index interest rate plus 0.68% every three months from July 12, 2024.

(12) Pensions

A. Defined benefit plan

(a) The Company has a defined benefit pension plan in accordance with the Labor Standards Law, covering all regular employees' service years prior to the enforcement of the Labor Pension Act on July 1, 2005 and service years thereafter of employees who chose to continue to be subject to the pension mechanism under the Law. Under the defined benefit pension plan, two units are accrued for each year of service for the first 15 years and one unit for each additional year thereafter, subject to a maximum of 45 units. Pension benefits are based on the number of units accrued and the average monthly salaries and wages of the last 6 months prior to retirement. The Company contributes monthly an amount equal to 2% of the employees' monthly salaries and wages to the retirement fund deposited with Bank of Taiwan, the trustee, under the name of the independent retirement fund committee. Also, the Company would assess the balance in the aforementioned labor pension reserve account by December 31, every year. If the account balance is not enough to pay the pension calculated by the aforementioned method to the employees expected to qualify for retirement in the following year, the Company will make contribution for the deficit by next March.

Effective January 1, 2010, the Company has funded defined benefit pension plan in accordance with the "Regulations on pensions of managers", covering all managers appointed by the Company. Under the defined benefit pension plan, one unit is accrued for each year of service, subject to a maximum of 45 units. Pension benefits are based on the number of units accrued and the remuneration per unit ratified during the appointed period.

(b) The amounts recognized in the balance sheet are as follows:

	<u>December 31, 2023</u>	<u>December 31, 2022</u>
Present value of defined benefit obligation	\$ 90,094	\$ 103,808
Fair value of plan assets	(41,774)	(27,395)
Net defined benefit liability (shown as 'other non-current liabilities')	<u>\$ 48,320</u>	<u>\$ 76,413</u>

(c) Movements in net defined benefit liability are as follows:

	<u>Present value of defined benefit obligation</u>	<u>Fair value of plan assets</u>	<u>Net defined benefit liability</u>
<u>Year ended December 31,</u>			
<u>2023</u>			
Balance at January 1	\$ 103,808	(\$ 27,395)	\$ 76,413
Current service cost	3,570	-	3,570
Interest expense (income)	<u>1,246</u>	<u>(329)</u>	<u>917</u>
	<u>108,624</u>	<u>(27,724)</u>	<u>80,900</u>
Remeasurements:			
Return on plan assets	-	(99)	(99)
Experience adjustments	<u>(18,530)</u>	<u>-</u>	<u>(18,530)</u>
	<u>(18,530)</u>	<u>(99)</u>	<u>(18,629)</u>
Pension fund contribution	<u>-</u>	<u>(13,951)</u>	<u>(13,951)</u>
Balance at December 31	<u>\$ 90,094</u>	<u>(\$ 41,774)</u>	<u>\$ 48,320</u>
	<u>Present value of defined benefit obligation</u>	<u>Fair value of plan assets</u>	<u>Net defined benefit liability</u>
<u>Year ended December 31,</u>			
<u>2022</u>			
Balance at January 1	\$ 77,868	(\$ 18,117)	\$ 59,751
Current service cost	3,666	-	3,666
Interest expense (income)	<u>545</u>	<u>(127)</u>	<u>418</u>
	<u>82,079</u>	<u>(18,244)</u>	<u>63,835</u>
Remeasurements:			
Return on plan assets	-	(1,325)	(1,325)
Change in financial assumptions	<u>(7,297)</u>	<u>-</u>	<u>(7,297)</u>
Experience adjustments	<u>31,920</u>	<u>-</u>	<u>31,920</u>
	<u>24,623</u>	<u>(1,325)</u>	<u>23,298</u>
Direct payments charged to Company's account	<u>(203)</u>	<u>-</u>	<u>(203)</u>
Benefits paid	<u>(2,691)</u>	<u>2,691</u>	<u>-</u>
Pension fund contribution	<u>-</u>	<u>(10,517)</u>	<u>(10,517)</u>
Balance at December 31	<u>\$ 103,808</u>	<u>(\$ 27,395)</u>	<u>\$ 76,413</u>

(d) The Bank of Taiwan was commissioned to manage the Fund of the Company's defined benefit pension plan in accordance with the Fund's annual investment and utilisation plan and the "Regulations for Revenues, Expenditures, Safeguard and Utilisation of the Labor Retirement Fund" (Article 6: The scope of utilisation for the Fund includes deposit in domestic or foreign financial institutions, investment in domestic or foreign listed, over-the-counter, or private placement equity securities, investment in domestic

or foreign real estate securitization products, etc.). With regard to the utilisation of the Fund, its minimum earnings in the annual distributions on the final financial statements shall be no less than the earnings attainable from the amounts accrued from two-year time deposits with the interest rates offered by local banks. If the earnings is less than aforementioned rates, government shall make payment for the deficit after being authorized by the Regulator. The Company has no right to participate in managing and operating that fund, hence the Company is unable to disclose the classification of plan asset fair value in accordance with IAS 19 paragraph 142. The composition of fair value of plan assets as of December 31, 2023 and 2022 is given in the Annual Labor Retirement Fund Utilisation Report announced by the government.

(e) The principal actuarial assumptions used were as follows:

	<u>Years ended December 31,</u>	
	<u>2023</u>	<u>2022</u>
Discount rate	<u>1.20%</u>	<u>1.20%</u>
Future salary increases	<u>3.00%</u>	<u>3.00%</u>

Assumptions regarding future mortality experience are set based on actuarial advice in accordance with published statistics and experience based on the 6th Taiwan Standard Ordinary Experience Mortality Table.

Because the main actuarial assumption changed, the present value of defined benefit obligation is affected. The analysis was as follows:

	<u>Discount rate</u>		<u>Future salary increases</u>	
	<u>Increase 1%</u>	<u>Decrease 1%</u>	<u>Increase 1%</u>	<u>Decrease 1%</u>
<u>December 31, 2023</u>				
Effect on present value of defined benefit obligation	(\$ <u>10,640</u>)	<u>\$ 10,920</u>	<u>\$ 7,496</u>	(\$ <u>7,340</u>)
<u>December 31, 2022</u>				
Effect on present value of defined benefit obligation	(\$ <u>14,024</u>)	<u>\$ 14,400</u>	<u>\$ 10,468</u>	(\$ <u>10,252</u>)

The sensitivity analysis above was arrived at based on one assumption which changed while the other conditions remain unchanged. In practice, more than one assumption may change all at once. The method of analysing sensitivity and the method of calculating net pension liability in the balance sheet are the same. The methods and types of assumptions used in preparing the sensitivity analysis did not change compared to the previous period.

(f) Expected contributions to the defined benefit pension plan of the Company for the year ending December 31, 2024 amount to \$1,212.

(g) As of December 31, 2023, the weighted average duration of that retirement plan is 6 years.

B. Defined contribution plan

(a) Effective July 1, 2005, the Company has established a defined contribution pension plan (the “New Plan”) under the Labor Pension Act (the “Act”), covering all regular employees with R.O.C. nationality. Under the New Plan, the Company contributes monthly an amount based on not less than 6% of the employees’ monthly salaries and wages to the employees’ individual pension accounts at the Bureau of Labor Insurance. The benefits accrued are paid monthly or in lump sum upon termination of employment.

(b) The pension costs of the Company under the defined contribution pension plan for the years ended December 31, 2023 and 2022 were \$16,576 and \$13,082, respectively.

(13) Share capital

A. The Company’s authorized capital was \$25,000,000, of which certain shares can be issued as preference shares. The above authorized capital include \$500,000 reserved for employee stock option certificate, restricted stocks to employees, convertible preferred stock and convertible bonds. As of December 31, 2023, the paid-in capital was \$18,790,568 with a par value of \$10 (in dollars) per share. All proceeds from shares issued have been collected.

B. Movements in the number of the Company’s ordinary shares outstanding (in thousands of shares) for the years ended December 31, 2023 and 2022 are as follows:

	2023	2022
At January 1 and December 31	<u>1,679,057</u>	<u>1,679,057</u>

C. On June 28, 2019, the Board of Directors resolved to increase its capital by issuing 200 million shares of Class A preferred stocks at the price of \$50 (in dollars) per share with the effective date set on September 18, 2019 for repayment of borrowings to financial institutions and strengthening the Company’s working capital. The registration of issuance has been completed on October 3, 2019. The rights and obligations of the issuance are as follows:

(a) Expiration date: The Company’s Class A preferred stocks are perpetual but all or certain parts are callable at any time from the next day of five years after issuance at the actual issue price.

(b) Dividends: Dividends are calculated at 4% (five-year IRS rate: 0.605%+3.395%) per annum based on the issue price per share. The five-year IRS rate will be reset on the next business day of five years since issuance and every subsequent five years and the

pricing effective date for rate reset is two Taipei financial industry business days prior to the IRS rate reset date. The rate index, five-year IRS rate, is the arithmetic mean of five-year IRS rates appearing on Reuters pages “TAIFXIRS” and “COSMOS3” at 11:00 a.m. (Taipei time) on the relevant pricing effective date of rate reset. If such rate cannot be obtained, the Company will determine the rate based on the reasonable market price with good faith.

- (c) Dividend distribution: Dividends are distributed once per year in the form of cash. The current year’s earnings, if any, shall first be used to pay all taxes and offset prior years’ operating losses and then shall be set aside as legal reserve in accordance with the Articles of Incorporation and set aside as or reversed special reserve in accordance with the Articles of Incorporation or regulations of regulatory authority. The remaining amount, if any, shall be preferentially distributed as dividends of Class A preferred stocks.

The Company has discretion in dividend distribution of Class A preferred stocks. The Company could choose not to distribute dividends of preferred stocks when resolved by the stockholders, which would not be able to lead to default if the Company has no or has insufficient current year’s earnings for distribution or has other necessary considerations. In addition, the amounts of undistributed dividends or insufficient distributed dividends will not become deferred payments in future years when the Company has earnings.

- (d) Excess dividend distribution: Besides the aforementioned dividends, the stockholders of Class A preferred stocks could not participate in the distribution of cash and capitalized assets for common stocks derived from earnings and capital surplus.
- (e) Residual property distribution: The stockholders of Class A preferred stocks have priority over stockholders of common stocks in distributing the Company’s residual property but the limit is the amount calculated by shares of outstanding preferred stocks issued and the issue price when distributing.
- (f) Right to vote and be elected: The stockholders of Class A preferred stocks have no right to vote and be elected in the stockholders’ meeting of the Company but have right to vote in the stockholders’ meeting for stockholders of Class A preferred stocks only and stockholders’ meeting regarding unfavourable matters to rights and obligations of stockholders of Class A preferred stocks.
- (g) Conversion to common stocks: Class A preferred stocks could not be converted to common stocks and the stockholders of Class A preferred stocks could not request the Company to retire the preferred stocks they held.
- (h) The preemptive rights for stockholders of Class A preferred stocks are the same as of common stocks when the Company increases its capital by issuing new shares.

D. On September 18, 2020, the Board of Directors of the Company resolved to increase its capital by issuing series B preference shares, and the issuing price is tentatively set at NT\$50 per share, and the expected total issuance amounted to \$5,000,000. The capital increase was approved by the FSC on October 21, 2020. However, in consideration of preference shares' capital market and the Company's overall maximum benefits, the Board of Directors of WPG Holdings Limited resolved to revoke and cancel the proposed capital increase of series B preference shares. The cancellation was approved by the FSC on April 6, 2021.

(14) Capital surplus

A. Pursuant to the R.O.C. Company Law, capital surplus arising from paid-in capital in excess of par value on issuance of common stocks and donations can be used to cover accumulated deficit or to issue new stocks or cash to shareholders in proportion to their share ownership, provided that the Company has no accumulated deficit. Further, the R.O.C. Securities and Exchange Law requires that the amount of capital surplus to be capitalized mentioned above should not exceed 10% of the paid-in capital each year. Capital surplus should not be used to cover accumulated deficit unless the legal reserve is insufficient.

B. Details of capital surplus - stock options are as follows:

	2023					
	Common stock <u>share premium</u>	Preferred stock share <u>premium</u>	Treasury share <u>transaction</u>	Recognized changes in subsidiaries' <u>equity</u>	Changes in associates' <u>net equity</u>	<u>Total</u>
January 1	\$ 19,387,285	\$7,994,638	\$ 45,177	\$ 14,619	\$1,192,197	\$28,633,916
Changes in equity of associates and joint ventures accounted for under equity method	-	-	-	-	83,083	83,083
Proceeds from disposal of investments accounted for using equity method	-	-	-	-	(265,624)	(265,624)
Changes in ownership interest in subsidiaries	-	-	-	(1,571)	-	(1,571)
December 31	<u>\$ 19,387,285</u>	<u>\$7,994,638</u>	<u>\$ 45,177</u>	<u>\$ 13,048</u>	<u>\$1,009,656</u>	<u>\$28,449,804</u>

	2022					
	Common stock share premium	Preferred stock share premium	Treasury share transaction	Recognized changes in subsidiaries' equity	Changes in associates' net equity	Total
January 1	\$ 19,387,285	\$7,994,638	\$ 45,177	\$ 13,856	\$1,283,542	\$28,724,498
Changes in equity of associates and joint ventures accounted for under equity method	-	-	-	-	(91,345)	(91,345)
Changes in ownership interest in subsidiaries	-	-	-	763	-	763
December 31	<u>\$ 19,387,285</u>	<u>\$7,994,638</u>	<u>\$ 45,177</u>	<u>\$ 14,619</u>	<u>\$1,192,197</u>	<u>\$28,633,916</u>

(15) Retained earnings

A. Under the Company's amended Articles of Incorporation, the current year's earnings, if any, shall be used to set aside as legal reserve, and set aside as special reserve in accordance with Article 41 of Securities and Exchange Act. The remainder, if any, to be appropriated shall be proposed by the Board of Directors. If cash dividends are distributed, they shall account for at least 20% of the total dividends distributed.

Employees of the Company's subsidiaries are entitled to receive the distribution of earnings. The terms shall be defined by the Board of Directors.

B. Legal reserve can only be used to cover accumulated losses or issue new shares or cash to shareholders in proportion to their share ownership, provided that the balance of the reserve exceeds 25% of the Company's paid-in capital.

C. In accordance with the regulations, the Company shall set aside special reserve from the debit balance on other equity items at the balance sheet date before distributing earnings. When debit balance on other equity items is reversed subsequently, the reversed amount could be included in the distributable earnings.

D. The appropriations of earnings for 2022 and 2021 had been resolved at the shareholders' meeting on May 31, 2023 and May 26, 2022. Details are summarized below:

	For the years ended December 31,			
	2022		2021	
	Amount	Dividend per share (in dollars)	Amount	Dividend per share (in dollars)
Legal reserve	\$ 1,057,538	\$ -	\$ 1,175,263	\$ -
(Reversal of)				
provision for				
special reserve	(6,448,219)	-	1,093,311	-
Cash dividends	6,464,369	3.85	5,876,699	3.50
Cash dividends of				
preference stock	400,000	2.00	400,000	2.00
	<u>\$ 1,473,688</u>		<u>\$ 8,545,273</u>	

The appropriations of 2022 earnings which had been resolved after meeting the statutory voting threshold via the electronic voting platform during the shareholders' meeting and by the shareholders at their meeting and the appropriations of 2021 earnings which had been resolved by the shareholders were in line with the appropriations resolved by the Board of Directors.

E. As of February 29, 2024, the appropriation of earnings for the year ended December 31, 2023 has not yet been proposed by the Board of Directors and resolved by the shareholders.

F. For the information relating to employees' compensation and directors' remuneration, please refer to Note 6(23).

(16) Other equity items

	2023			
	Investment measured at fair value through other comprehensive income	Currency translation	Other	Total
At January 1	(\$ 46,997)	(\$ 3,430,888)	\$ -	(\$3,477,885)
Revaluation-gross	20,505	-	-	20,505
Revaluation-subsiidiaries and associates	2,067,385	-	-	2,067,385
Revaluation transferred to retained earnings-subsiidiaries and associates	(236,112)	-	-	(236,112)
Cumulative translation differences:				
- The Company	-	(91,518)	-	(91,518)
- Tax on the Company	-	6,560	-	6,560
- Subsidiaries	-	(291,266)	-	(291,266)
- Associates	-	(123,902)	-	(123,902)
Other (Note)	-	-	(156,483)	(156,483)
At December 31	<u>\$ 1,804,781</u>	<u>(\$ 3,931,014)</u>	<u>(\$156,483)</u>	<u>(\$2,282,716)</u>

	2022		
	Investment measured at fair value through other comprehensive income	Currency translation	Total
At January 1	\$ 3,459,437	(\$ 13,385,541)	(\$ 9,926,104)
Revaluation-gross	(921,524)	-	(921,524)
Revaluation-subsidaries and associates	(2,523,119)	-	(2,523,119)
Revaluation transferred to retained earnings-subsidaries and associates	(61,791)	-	(61,791)
Cumulative translation differences:			
- The Company	-	408,704	408,704
- Tax on the Company	-	(9,023)	(9,023)
- Subsidiaries	-	8,628,323	8,628,323
- Associates	-	926,649	926,649
At December 31	(\$ 46,997)	(\$ 3,430,888)	(\$ 3,477,885)

Note: The subsidiary - Silicon Application Corporation made an agreement with the original shareholders of Vsell Enterprise Co., Ltd. to acquire the remaining 30% equity interest in Vsell Enterprise Co., Ltd. in March 2025 and June 2025, respectively. Therefore, the Group recognized put options of non-controlling interests amounting to \$156,483.

(17) Operating revenue

	Years ended December 31,	
	2023	2022
Investment revenues	\$ 5,949,218	\$ 10,397,341
Service revenue	1,705,123	1,751,743
	<u>\$ 7,654,341</u>	<u>\$ 12,149,084</u>

(18) Interest income

	Years ended December 31,	
	2023	2022
Interest income from bank deposits	\$ 2,562	\$ 326
Others	59	40
	<u>\$ 2,621</u>	<u>\$ 366</u>

(19) Other income

	Years ended December 31,	
	2023	2022
Dividend income	\$ 264,826	\$ 294,232
Rental revenue	40,541	32,102
Other income	4,573	6,119
	<u>\$ 309,940</u>	<u>\$ 332,453</u>

(20) Other gains and losses

	Years ended December 31,	
	2023	2022
Currency exchange loss	(\$ 25,821)	(\$ 2,945)
Gain arising from lease modifications	438	44
Depreciation on investment property	(22,195)	(10,383)
Gain (loss) on financial assets and liabilities at fair value through profit or loss	38,941	(3,553)
Gain on disposal of investments	2,438,916	932
Other losses	(7,225)	(12,899)
	<u>\$ 2,423,054</u>	<u>(\$ 28,804)</u>

(21) Finance costs

	Years ended December 31,	
	2023	2022
Interest expense:		
Bank borrowings	\$ 318,192	\$ 235,734
Less: Capitalization of qualifying assets	-	(439)
Lease liabilities	977	1,045
Others	4,275	2,995
	<u>\$ 323,444</u>	<u>\$ 239,335</u>

(22) Additional information on expenses by nature

	Years ended December 31,	
	2023	2022
Employee benefit expense	<u>\$ 789,538</u>	<u>\$ 833,493</u>
Depreciation charges		
Property, plant and equipment	\$ 153,777	\$ 154,015
Investment property	22,195	10,383
Right-of-use assets	15,347	15,589
	<u>\$ 191,319</u>	<u>\$ 179,987</u>
Amortization charges on intangible assets	<u>\$ 89,227</u>	<u>\$ 70,595</u>

(23) Employee benefit expense

	Years ended December 31,	
	2023	2022
Wages and salaries	\$ 647,726	\$ 701,995
Directors' remuneration	47,608	49,256
Labor and health insurance fees	40,258	35,220
Pension costs	21,063	17,166
Other personnel expenses	32,883	29,856
	<u>\$ 789,538</u>	<u>\$ 833,493</u>

A. According to the Articles of Incorporation of the Company, a ratio of profit of the current year distributable, after covering accumulated losses, shall be distributed as employees'

compensation and directors' remuneration. The ratio shall be between 0.01%~5% for employees' compensation and shall not be higher than 3% for directors' remuneration.

- B. The Company established the audit committee, therefore, there was no remuneration paid to supervisors for the years ended December 31, 2023 and 2022.
- C. The Company's salary and remuneration policy:

(a) The overall remuneration structure of the Company's remuneration policy is based on two types: "guaranteed minimum income" and "incentive bonus". The guaranteed minimum income is for employees' basic financial needs, and the incentive bonus is an actual reward to encourage employee performance. The sum of two types of remuneration is employees' total salary income provided by the Company. The proportion of guaranteed income is relatively high for employees with lower ranks, whereas the proportion of incentive bonus is relatively high for employees with higher ranks. In addition, salary payments are implemented in accordance with the company's remuneration policy, with no difference between genders, in order to uphold the spirit of gender equality.

(b) Directors' remuneration is specified in the Company's Articles of Incorporation and approved by the shareholders. Under the Company's Articles of Incorporation, the Company shall pay rewards to the Company's directors when they acted their owned responsibilities on behalf of the Company no matter whether the Company had operating deficits. The determination of the reward to directors was authorised to the Board of Directors based on their participation frequency in the Company's operation and contribution to the Company's operation taking into consideration the pay level within the domestic and foreign industries. A reasonable remuneration to independent directors can be higher than non-independent directors. If the Company has earnings, if any, shall be distributed as directors' remuneration under the Company's Articles of Incorporation. Managers' salary has highly relevant with the Company's operating result and performance. Managers' salary is determined based on performance assessment made by the remuneration committee, taking into consideration the pay level within the same industry.

(c) The Company's managers also serve as the Company's directors, and the monthly salary is determined based on directors' salary and remuneration policy.

- D. For the years ended December 31, 2023 and 2022, employees' compensation was accrued at \$28,483 and \$77,100, respectively; while directors' remuneration was accrued at \$48,608 and \$53,000, respectively. The aforementioned amounts were recognized in salary expenses.

The employees' compensation and directors' remuneration were accrued based on the profit of current year distributable for the year ended December 31, 2023, and the percentage as prescribed by the Company's Articles of Incorporation. As of February 29, 2024, the amount has not yet been resolved by the Board of Directors.

For 2022, the employees' compensation and directors' remuneration resolved by the Board

of Directors during its meeting on March 28, 2023 amounted to \$48,110 and \$52,000, respectively, and the employees' compensation and directors' remuneration recognized in the 2022 financial statements amounted to \$77,100 and \$53,000, respectively. The difference of \$28,990 and \$1,000 between the amounts resolved by the Board of Directors and the amounts recognized in the 2022 financial statements, mainly resulting from the increase in employees' compensation and decrease in directors' remuneration, had been adjusted in profit or loss in the first quarter of 2023. The employees' compensation was distributed in the form of cash.

- E. Information about employees' compensation and directors' remuneration of the Company as resolved by the Board of Directors and shareholders will be posted in the "Market Observation Post System" at the website of the Taiwan Stock Exchange.

(24) Income tax

A. Income tax expense

(a) Components of income tax expense:

	<u>Years ended December 31,</u>	
	<u>2023</u>	<u>2022</u>
Current tax:		
Current tax on profits for the year	(\$ 39,885)	\$ 7,059
Prior year income (over) under estimation	(3,746)	958
Tax on undistributed surplus earnings	<u>455,092</u>	<u>160,368</u>
Total current tax	<u>411,461</u>	<u>168,385</u>
Deferred tax		
Origination and reversal of temporary differences	(<u>37,318</u>)	(<u>4,048</u>)
Income tax expense	<u>\$ 374,143</u>	<u>\$ 164,337</u>

- (b) The income tax (charge)/credit relating to components of other comprehensive loss (income) is as follows:

	<u>Years ended December 31,</u>	
	<u>2023</u>	<u>2022</u>
Currency translation differences	\$ 6,560	\$ 9,023
Remeasurement of defined benefit obligation	(<u>3,726</u>)	(<u>4,660</u>)
	<u>\$ 2,834</u>	<u>\$ 4,363</u>

B. Reconciliation between income tax expense and accounting profit

	Years ended December 31,	
	2023	2022
Tax calculated based on profit before tax and statutory tax rate	\$ 1,696,710	\$ 2,135,360
Effects from items disallowed by tax regulation	(1,773,913)	(2,132,349)
Prior year income (over) under estimation	(3,746)	958
Tax on undistributed surplus earnings	455,092	160,368
Income tax expense	<u>\$ 374,143</u>	<u>\$ 164,337</u>

C. Amounts of deferred tax assets or liabilities as a result of temporary differences are as follows:

	Year ended December 31, 2023			
	January 1	Recognized in profit or loss	Recognized in other comprehensive income	December 31
Temporary differences:				
-Deferred tax assets:				
Investment loss	\$ 28,038	\$ 72,450	\$ -	\$ 100,488
Pension	10,822	(2,625)	(3,726)	4,471
Currency translation adjustments	<u>11,376</u>	<u>-</u>	<u>6,560</u>	<u>17,936</u>
	<u>50,236</u>	<u>69,825</u>	<u>2,834</u>	<u>122,895</u>
-Deferred tax liabilities:				
Investment income	(86,902)	(26,333)	-	(113,235)
Unrealized gains on valuation of foreign listed stocks	<u>1,697</u>	<u>(6,174)</u>	<u>-</u>	<u>(4,477)</u>
	<u>(85,205)</u>	<u>(32,507)</u>	<u>-</u>	<u>(117,712)</u>
	<u>(\$ 34,969)</u>	<u>\$ 37,318</u>	<u>\$ 2,834</u>	<u>\$ 5,183</u>

	Year ended December 31, 2022			
	January 1	Recognized in profit or loss	Recognized in other comprehensive income	December 31
Temporary differences:				
-Deferred tax assets:				
Investment loss	\$ 9,270	\$ 18,768	\$ -	\$ 28,038
Pension	8,190	(2,028)	4,660	10,822
Currency translation adjustments	<u>20,399</u>	<u>-</u>	<u>(9,023)</u>	<u>11,376</u>
	<u>37,859</u>	<u>16,740</u>	<u>(4,363)</u>	<u>50,236</u>
-Deferred tax liabilities:				
Investment income	(73,908)	(12,994)	-	(86,902)
Unrealized gains on valuation of foreign listed stocks	<u>1,395</u>	<u>302</u>	<u>-</u>	<u>1,697</u>
	<u>(72,513)</u>	<u>(12,692)</u>	<u>-</u>	<u>(85,205)</u>
	<u>(\$ 34,654)</u>	<u>\$ 4,048</u>	<u>(\$ 4,363)</u>	<u>(\$ 34,969)</u>

D. As of February 29, 2024, the Company's income tax returns through 2018 have been assessed and approved by the Tax Authority.

(25) Earnings per share

Year ended December 31, 2023			
	Amount after tax	Weighted average number of ordinary shares outstanding (shares in thousands)	Earnings per share (in dollars)
<u>Basic earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ 8,109,407		
Less: Dividends of preference stock	(400,000)		
Profit used to calculate basic earnings per share/weighted-average number of shares	<u>\$ 7,709,407</u>	<u>1,679,057</u>	<u>\$ 4.59</u>
<u>Diluted earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ 8,109,407		
Less: Dividends of preference stock	(400,000)		
Profit used to calculate basic earnings per share/weighted-average number of shares	7,709,407	1,679,057	
Assumed conversion of all dilutive potential ordinary shares			
Employees' compensation	-	585	
Profit used to calculate diluted earnings per share/weighted-average number of shares	<u>\$ 7,709,407</u>	<u>1,679,642</u>	<u>\$ 4.59</u>
Year ended December 31, 2022			
	Amount after tax	Weighted average number of ordinary shares outstanding (shares in thousands)	Earnings per share (in dollars)
<u>Basic earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ 10,512,466		
Less: Dividends of preference stock	(400,000)		
Profit used to calculate basic earnings per share/weighted-average number of shares	<u>\$ 10,112,466</u>	<u>1,679,057</u>	<u>\$ 6.02</u>
<u>Diluted earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ 10,512,466		
Less: Dividends of preference stock	(400,000)		
Profit used to calculate basic earnings per share/weighted-average number of shares	10,112,466	1,679,057	
Assumed conversion of all dilutive potential ordinary shares			
Employees' compensation	-	1,902	
Profit used to calculate diluted earnings per share/weighted-average number of shares	<u>\$ 10,112,466</u>	<u>1,680,959</u>	<u>\$ 6.02</u>

(26) Supplemental cash flow information

Partial payment of cash from investing activities:

	<u>Years ended December 31,</u>	
	<u>2023</u>	<u>2022</u>
Acquisition of property, plant and equipment, investment property and intangible assets	\$ 174,280	\$ 138,984
Add: Accounts payable at the beginning of the year	18,312	46,632
Less: Accounts payable at the end of year	(88,746)	(18,312)
Cash paid during the year	<u>\$ 103,846</u>	<u>\$ 167,304</u>

(27) Changes in liabilities from financing activities

	<u>Short-term borrowings</u>	<u>Short-term notes and bills payable</u>	<u>Long-term borrowings (Note)</u>	<u>Lease liabilities</u>	<u>Liabilities from financing activities-gross</u>
At January 1, 2023	\$ 6,305,000	\$ 598,944	\$10,857,973	\$ 68,015	\$ 17,829,932
Changes in cash flow from financing activities	(2,125,000)	500,594	(325,973)	(14,915)	(1,965,294)
Others	-	-	-	8,023	8,023
At December 31, 2023	<u>\$ 4,180,000</u>	<u>\$ 1,099,538</u>	<u>\$10,532,000</u>	<u>\$ 61,123</u>	<u>\$ 15,872,661</u>
	<u>Short-term borrowings</u>	<u>Short-term notes and bills payable</u>	<u>Long-term borrowings (Note)</u>	<u>Lease liabilities</u>	<u>Liabilities from financing activities-gross</u>
At January 1, 2022	\$ 5,595,000	\$ 1,369,303	\$ 9,662,592	\$ 71,672	\$ 16,698,567
Changes in cash flow from financing activities	710,000	(770,359)	1,195,381	(15,048)	1,119,974
Others	-	-	-	11,391	11,391
At December 31, 2022	<u>\$ 6,305,000</u>	<u>\$ 598,944</u>	<u>\$10,857,973</u>	<u>\$ 68,015</u>	<u>\$ 17,829,932</u>

Note: Including long-term borrowings-current portion less unamortized discounts.

7. RELATED PARTY TRANSACTIONS

(1) Parent and ultimate controlling party

The Company's shares are widely held so the Company has no ultimate parent and ultimate controlling party.

(2) Name of related parties and relationship

<u>Names of related parties</u>	<u>Relationship with the Company</u>
World Peace Industrial Co., Ltd. (World Peace Industrial)	Subsidiary
Silicon Application Corporation (Silicon Application)	"
Asian Information Technology Inc. (Asian Information Technology)	"
WPG International (CI) Limited	"
WPG Electronic Ltd.	"

<u>Names of related parties</u>	<u>Relationship with the Company</u>
WPG Electronics (Hong Kong) Limited	Subsidiary
WPG China (SZ) Inc. (China (SZ))	"
WPG China Inc. (China (SH))	"
WPG Korea Co., Ltd.	"
Yosun Industrial Corp. (Yosun Industrial)	"
Trigold Holdings Limited (Trigold)	"
WPG Investment Co., Ltd. (WPG Investment)	"
WPG South Asia Pte. Ltd.	"
WPG EMEA B.V.	"
WPI International (Hong Kong) Limited	"
WPG SCM Limited	"
Pernas Electronic Co., Ltd	"
Genuine C&C, Inc.	"
WT Microelectronics Co., Ltd. (WT)	Investments accounted for using equity method of the Company
AutoSys Co., Ltd.	Subsidiary accounted for under equity method of the Company's subsidiary
WPG Holdings Education Foundation	One third of paid-in-capital was granted by the Company
Taiwan Industrial Holding Association	The chairman of association and chairman of the Group are the same

(3) Significant transactions and balances with related parties

A. Service revenue

	<u>Years ended December 31,</u>	
	<u>2023</u>	<u>2022</u>
Subsidiaries		
World Peace Industrial	\$ 858,060	\$ 945,392
Yosun Industrial	306,253	311,693
Silicon Application	237,510	231,589
Asian Information Technology	268,734	232,683
Others	34,566	30,386
	<u>\$ 1,705,123</u>	<u>\$ 1,751,743</u>

Service revenue arose from providing administrative resources and managing services to subsidiaries. Prices and terms are determined in accordance with mutual agreement.

B. Service cost

	<u>Years ended December 31,</u>	
	<u>2023</u>	<u>2022</u>
Subsidiaries	<u>\$ 56,106</u>	<u>\$ 89,446</u>

Service cost pertains to payments paid to subsidiaries for administrative resources and management services for engine room use. Prices and terms are determined in accordance with mutual agreement, and cost is paid at the end of the following month.

C. Accounts receivable

	<u>December 31, 2023</u>	<u>December 31, 2022</u>
Subsidiaries		
World Peace Industrial	\$ 59,852	\$ 115,482
Silicon Application	22,530	24,302
Yosun Industrial	15,518	39,990
Asian Information Technology	27,469	15,186
Others	1,361	3,677
	<u>\$ 126,730</u>	<u>\$ 198,637</u>

D. Other receivables

	<u>December 31, 2023</u>	<u>December 31, 2022</u>
Subsidiaries		
World Peace Industrial	\$ 44,057	\$ 326,421
Asian Information Technology	140,763	62,721
Silicon Application	1	50,221
Yosun Industrial	81,000	120,559
Others	5,812	5,982
	<u>\$ 271,633</u>	<u>\$ 565,904</u>

Other receivables represent receipts under custody, payment on behalf of others and collections from subsidiaries for filing consolidated tax returns.

E. Other payables

	<u>December 31, 2023</u>	<u>December 31, 2022</u>
Subsidiaries		
Silicon Application Corporation	\$ 20,365	\$ -
China (SZ)	5,677	5,803
World Peace Industrial	110	128
China (SH)	1,395	1,434
Yosun Industrial	603	603
Others	1,612	1,693
	<u>\$ 29,762</u>	<u>\$ 9,661</u>

The above represents payables to subsidiaries arising from payments on behalf of others and management service.

F. Acquisition of other assets

(a) On November 8, 2022, for the Group's strategic development and long-term arrangement, the Board of Directors resolved to conduct an organisation restructuring, and thus the Company acquired 100% of equity interest in WPG Electronics (Hong Kong) Limited from the subsidiary, WPG International (CI) Limited. The transaction

amount was USD 25,891 thousand (shown as ‘other payables to related parties’ of \$799,765). The equity transfer of aforementioned transaction had been completed on December 1, 2022.

- (b) On November 8, 2022, for the Group’s strategic development and long-term arrangement, the Board of Directors resolved to conduct an organisation restructuring, and thus the Company acquired 100% of equity interest in WPG South Asia Pte. Ltd. from the subsidiary, WPG International (CI) Limited. The transaction amount was USD 36,140 thousand (shown as ‘other payables to related parties’ of \$1,116,369). The equity transfer of aforementioned transaction had been completed on December 1, 2022.

G. Lease transactions - lessor

Refer to Note 6(6) for details.

H. Endorsements and guarantees provided to related parties

	<u>December 31, 2023</u>	<u>December 31, 2022</u>
Subsidiaries		
World Peace Industrial	<u>\$ 86,058</u>	<u>\$ 90,770</u>

I. Others

- (a) For the years ended December 31, 2023 and 2022, the amount of the Company’s donations to other related parties were \$8,670 and \$8,650, respectively.

- (b) To meet subsidiaries’ operating requirements, the Company increased its capital in the subsidiaries, WPG Electronics Limited and WPG South Asia Pte. Ltd., amounting to \$290,800 and \$705,027 for the year ended December 31, 2023, respectively.

December 31, 2022: None.

- (c) To meet subsidiaries’ operating requirements, the Company increased its capital in the subsidiary, WPG Korea Co., Ltd., amounting to \$85,665 for the year ended December 31, 2022.

December 31, 2023: None.

(4) Key management compensation

	<u>Years ended December 31,</u>	
	<u>2023</u>	<u>2022</u>
Short-term employee benefits	\$ 213,520	\$ 279,867
Post-employment benefits	3,047	3,504
	<u>\$ 216,567</u>	<u>\$ 283,371</u>

8. PLEDGED ASSETS

<u>Pledged asset</u>	<u>December 31, 2023</u>	<u>December 31, 2022</u>	<u>Purpose</u>
Investments accounted for under the equity method	\$ 91,853	\$ 85,043	Subsidiary's guarantee for payment on purchases
Property, plant and equipment (including investment property)			
— Land	5,102,321	5,102,321	Collateral for long-term borrowings
— Buildings	2,277,029	2,409,325	"
	<u>\$ 7,471,203</u>	<u>\$ 7,596,689</u>	

9. SIGNIFICANT CONTINGENT LIABILITIES AND UNRECOGNIZED CONTRACT COMMITMENTS

(1) Contingencies

None.

(2) Commitments

A. Information on endorsement/guarantee is provided in Note 7(3).

B. As of December 31, 2023, the remaining payments for the contract of non-fixed car park the Company entered into amounted to \$43,800.

C. As of December 31, 2023, the unpaid payment arising from the service contracts signed for computer facilities, internet and information security maintenances amounted to \$52,290.

10. SIGNIFICANT DISASTER LOSS

None.

11. SIGNIFICANT EVENTS AFTER THE BALANCE SHEET DATE

None.

12. OTHERS

(1) Capital risk management

The Company's objectives when managing capital are to safeguard the Company's ability to continue as a going concern in order to provide returns for shareholders and to maintain an optimal capital structure to reduce the cost of capital. In order to maintain or adjust the capital structure, the Company may adjust the amount of dividends paid to shareholders, return capital to shareholders, issue new shares or manage operating capital effectively to reduce debt.

(2) Financial instruments

A. Financial instruments by category

	<u>December 31, 2023</u>	<u>December 31, 2022</u>
<u>Financial assets</u>		
Financial assets measured at fair value through profit or loss		
Financial assets mandatorily measured at fair value through profit or loss	<u>\$ 556,299</u>	<u>\$ 555,992</u>
Financial assets at fair value through other comprehensive income		
Designation of equity instrument	<u>\$ 2,732,067</u>	<u>\$ 2,711,562</u>
Financial assets at amortized cost		
Cash and cash equivalents	\$ 2,736,046	\$ 92,227
Accounts receivable - related parties	126,730	198,637
Other receivables (including related parties)	271,688	565,964
Guarantee deposits paid	<u>10,318</u>	<u>10,195</u>
	<u>\$ 3,144,782</u>	<u>\$ 867,023</u>
<u>Financial liabilities</u>		
Financial liabilities at amortized cost		
Short-term borrowings	\$ 4,180,000	\$ 6,305,000
Short-term notes and bills payable	1,099,538	598,944
Notes payable	2,749	229
Other payables (including related parties)	764,647	2,598,921
Long-term borrowings (including current portion)	10,532,000	10,857,973
Guarantee deposits received	<u>900</u>	<u>900</u>
	<u>\$ 16,579,834</u>	<u>\$ 20,361,967</u>
Lease liabilities	<u>\$ 61,123</u>	<u>\$ 68,015</u>

B. Risk management policies

- (a) The Company's activities expose it to a variety of financial risks: market risk (including foreign exchange risk, interest rate risk and price risk), credit risk and liquidity risk. The Company's overall risk management programme focuses on the unpredictability of financial markets and seeks to minimize potential adverse effects on the Company's financial position and financial performance.
- (b) Risk management is carried out by the central treasury department (Company treasury) under policies approved by the Board of Directors. The Company treasury identifies, evaluates and hedges financial risks in close cooperation with the Company's operating units. The Board provides written principles for overall risk management, as well as written policies covering specific areas and matters, such as foreign exchange risk,

interest rate risk, credit risk, use of derivative financial instruments and non-derivative financial instruments, and investment of excess liquidity.

C. Significant financial risks and degrees of financial risks

(a) Market risk

Foreign exchange risk

- i. The Company operates internationally and is exposed to foreign exchange risk arising from various currency exposures, primarily with respect to the USD and KRW. Foreign exchange risk arises from future commercial transactions, recognized assets and liabilities and net investments in foreign operations.
- ii. The Company's businesses involve some non-functional currency operations (the Company's functional currency: NTD). The information on assets and liabilities denominated in foreign currencies whose values would be materially affected by the exchange rate fluctuations is as follows:

December 31, 2023			
(Foreign currency: functional currency)	Foreign currency amount		Book value
	(In thousands)	Exchange rate	(NTD)
<u>Financial assets</u>			
<u>Non-monetary items</u>			
USD: NTD	\$ 344,570	30.71	\$ 10,580,024
KRW: NTD	24,668,666	0.024	587,445

	December 31, 2022		
	Foreign currency amount		Book value
	(In thousands)	Exchange rate	(NTD)
(Foreign currency: functional currency)			
<u>Financial assets</u>			
<u>Non-monetary items</u>			
USD: NTD	\$ 338,559	30.71	\$ 10,397,152
KRW: NTD	31,249,676	0.024	757,262
<u>Financial liabilities</u>			
<u>Monetary items</u>			
USD: NTD	62,394	30.71	1,916,134

As of December 31, 2023 and 2022, there was no significant monetary financial assets. As of December 31, 2023, there was no significant monetary financial assets and liabilities.

- iii. Analysis of foreign currency market risk arising from significant foreign exchange variation:

	December 31, 2022		
	Degree of variation	Effect on profit or loss	Effect on other comprehensive income
(Foreign currency: functional currency)			
<u>Financial liabilities</u>			
<u>Monetary items</u>			
USD: NTD	1%	\$ 19,161	\$ -

December 31, 2023: None.

Price risk

- i. The Company's equity securities, which are exposed to price risk, are the held financial assets at fair value through profit or loss and financial assets at fair value through other comprehensive income. To manage its price risk arising from investments in equity securities, the Company diversifies its portfolio. Diversification of the portfolio is done in accordance with the limits set by the Company.
- ii. The Company's investments in equity securities comprise shares in the domestic and foreign companies. The prices of equity securities would change due to the change of the future value of investee companies. If the prices of these equity securities had increased/decreased by 1% with all other variables held constant, post-tax profit for the years ended December 31, 2023 and 2022 would have increased/decreased by \$5,563 and \$5,560, respectively, as a result of gains/losses on equity securities classified as at fair value through profit or loss. Other components of equity would have increased/decreased by \$27,321 and \$27,116, respectively, as a result of other comprehensive income classified as equity investment at fair value through other comprehensive income.

Cash flow and fair value interest risk

The Company's interest rate risk arises from short-term and long-term borrowings (including long-term liabilities due within a year) and short-term notes and bills payable. Borrowings and short-term notes payable issued at fixed rates expose the Company to fair value interest rate risk. The Company's borrowings were mainly in fixed rate. During the years ended December 31, 2023 and 2022, the Company's borrowings and commercial papers payable were mainly denominated in the NTD.

(b) Credit risk

- i. Credit risk refers to the risk of financial loss to the Company arising from default by the clients or counterparties of financial instruments on the contract obligations. The main factor is that counterparties could not repay in full the accounts receivable based on the agreed terms.
- ii. The Company manages its credit risk taking into consideration the entire company's concern. For banks and financial institutions, only independently rated parties with good credit quality are accepted. According to the Company's credit policy, the Company is responsible for managing and analyzing the credit risk for each of their new clients before standard payment and delivery terms and conditions are offered. Internal risk control assesses the credit quality of the customers, taking into account their financial position, past experience and other factors. Individual risk limits are set based on internal or external ratings. The utilisation of credit limits is regularly monitored.
- iii. Under IFRS 9, if the contract payments are past due over one month based on the terms, there has been a significant increase in credit risk on that instrument since initial recognition.
- iv. The default occurs when the contract payments are past due over 5 months.
- v. For the year ended December 31, 2023, no credit limits were exceeded during the reporting periods, and management does not expect any significant losses from non-performance by these counterparties.

(c) Liquidity risk

- i. Cash flow forecasting is performed in the operating entities of the Company. The treasury department monitors rolling forecasts of the liquidity requirements to ensure it has sufficient cash to meet operational needs while maintaining sufficient headroom on its undrawn committed borrowing facilities at all times so that the Company does not breach borrowing limits or covenants (where applicable) on any of its borrowing facilities. Such forecasting takes into consideration the Company's debt financing plans and covenant compliance.
- ii. The table below analyses the Company's non-derivative financial liabilities and net-settled or gross-settled derivative financial liabilities into relevant maturity groupings based on the remaining period at the balance sheet date to the contractual maturity date for non-derivative financial liabilities and to the expected maturity date for derivative financial liabilities. The amounts disclosed in the table are the contractual undiscounted cash flows.

Non-derivative financial liabilities:

<u>December 31, 2023</u>	<u>Less than 1 year</u>	<u>Between 1 and 2 years</u>	<u>Between 2 and 5 years</u>	<u>Over 5 years</u>
Short-term borrowings	\$ 4,197,590	\$ -	\$ -	\$ -
Short-term notes and bills payable	1,100,000	-	-	-
Notes payable	2,749	-	-	-
Other payables	734,885	-	-	-
Other payables - related parties	29,762	-	-	-
Lease liabilities	12,383	5,383	11,239	38,986
Long-term borrowings (including current portion)	201,621	4,715,435	1,428,959	5,428,839

Non-derivative financial liabilities:

<u>December 31, 2022</u>	<u>Less than 1 year</u>	<u>Between 1 and 2 years</u>	<u>Between 2 and 5 years</u>	<u>Over 5 years</u>
Short-term borrowings	\$ 6,349,980	\$ -	\$ -	\$ -
Short-term notes and bills payable	600,000	-	-	-
Notes payable	229	-	-	-
Other payables	673,126	-	-	-
Other payables - related parties	1,925,795	-	-	-
Lease liabilities	13,663	7,546	12,344	42,161
Long-term borrowings (including current portion)	293,490	530,913	5,781,554	5,569,609

(3) Fair value information

A. The different levels that the inputs to valuation techniques are used to measure fair value of financial instruments have been defined as follows:

Level 1: Input that are quoted prices (unadjusted) in active markets for identical assets or liabilities. A market is regarded as active if it meets all the following condition: the item traded in market are homogeneous; willing buyers and sellers can normally be found at any time; and price are available to the public. The fair value of the Company's investment in listed stocks is included in Level 1.

Level 2: Inputs other than public quoted prices included within Level 1 that are observable for the asset or liability, either directly (that is, as prices) or indirectly (that is, derived from prices).

Level 3: Inputs for the asset and liability that are not based on observable market data. The fair value of the Company's investment in equity investment without active market is included in Level 3.

- B. Fair value information of investment property at cost is provided in Note 6(7).
- C. The carrying amounts of financial instruments not measured at fair value including cash and cash equivalents, accounts receivable - related parties, other receivables (including related parties), guarantee deposits paid, short-term borrowings, short-term notes and bills payable, notes payable, other payables (including related parties), lease liabilities (including current and non-current), long-term borrowings-current portion, long-term borrowings and guarantee deposits received are approximate to their fair values.
- D. The related information on financial and non-financial instruments measured at fair value by level on the basis of the nature, characteristics and risks of the assets and liabilities is as follows:

(a) The related information on the nature of the assets and liabilities is as follows:

<u>December 31, 2023</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
<u>Assets</u>				
<u>Recurring fair value measurements</u>				
Financial assets at fair value through profit or loss				
Equity securities	\$ 140,876	\$ -	\$ 415,423	\$ 556,299
Financial assets at fair value through other comprehensive income				
Equity securities	<u>2,732,067</u>	<u>-</u>	<u>-</u>	<u>2,732,067</u>
	<u>\$2,872,943</u>	<u>\$ -</u>	<u>\$ 415,423</u>	<u>\$3,288,366</u>

<u>December 31, 2022</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
<u>Assets</u>				
<u>Recurring fair value measurements</u>				
Financial assets at fair value through profit or loss				
Equity securities	\$ 110,004	\$ -	\$ 445,988	\$ 555,992
Financial assets at fair value through other comprehensive income				
Equity securities	<u>2,711,562</u>	<u>-</u>	<u>-</u>	<u>2,711,562</u>
	<u>\$2,821,566</u>	<u>\$ -</u>	<u>\$ 445,988</u>	<u>\$3,267,554</u>

- (b) The methods and assumptions the Company used to measure fair value are as follows:
- i. The instruments the Company used market quoted prices as their fair values (that is, Level 1) are listed below by characteristics:

	<u>Listed shares</u>
Market quoted price	Closing price

- ii. Except for financial instruments with active markets, the fair value of other financial instruments is measured by using valuation techniques widely accepted in financial management.
 - iii. When assessing non-standard and low-complexity financial instruments, for example foreign exchange swap contracts, the Company adopts valuation technique that is widely used by market participants. The inputs used in the valuation method to measure these financial instruments are normally observable in the market.
 - iv. The output of valuation model is an estimated value and the valuation technique may not be able to capture all relevant factors of the Company's financial and non-financial instruments. Therefore, the estimated value derived using valuation model is adjusted accordingly with additional inputs. In accordance with the Company's management policies and relevant control procedures relating to the valuation models used for fair value measurement, management believes adjustment to valuation is necessary in order to reasonably represent the fair value of financial and non-financial instruments at the consolidated balance sheet. The inputs and pricing information used during valuation are carefully assessed and adjusted based on current market conditions.
 - v. The Company takes into account adjustments for credit risks to measure the fair value of financial and non-financial instruments to reflect credit risk of the counterparty and the Company's credit quality.
- E. For the years ended December 31, 2023 and 2022, there was no transfer from Level 1 to Level 2.
- F. Movements in Level 3 for the years ended December 31, 2023 and 2022 are as follows:

	Years ended December 31,	
	2023	2022
At January 1	\$ 445,988	\$ 525,581
Capital reduction	(22,290)	(77,551)
Disposal	(16,344)	-
Gains (losses) on valuation	8,069	(2,042)
At December 31	<u>\$ 415,423</u>	<u>\$ 445,988</u>

- G. Treasury segment is in charge of valuation procedures for fair value measurements being categorised within Level 3, which is to verify independent fair value of financial instruments. Such assessment is to ensure the valuation results are reasonable by applying independent information to make results close to current market conditions and frequently reviewed. Treasury segment set up valuation policies, valuation processes and rules for measuring fair value of financial instruments and ensure compliance with the related requirements in IFRS. The related valuation results are reported to management authority monthly. Management is

responsible for managing and reviewing valuation processes.

- H. The following is the qualitative information of significant unobservable inputs and sensitivity analysis of changes in significant unobservable inputs to valuation model used in Level 3 fair value measurement:

	<u>Fair value at December 31, 2023</u>	<u>Valuation technique</u>	<u>Significant unobservable input</u>	<u>Range (weighted average)</u>	<u>Relationship of inputs to fair value</u>
Non-derivative equity instrument:					
Equity without active market	\$ 415,423	Net asset value	Net asset value	-	The higher the net assets, the higher the fair value

	<u>Fair value at December 31, 2022</u>	<u>Valuation technique</u>	<u>Significant unobservable input</u>	<u>Range (weighted average)</u>	<u>Relationship of inputs to fair value</u>
Non-derivative equity instrument:					
Equity without active market	\$ 445,988	Net asset value	Net asset value	-	The higher the net assets, the higher the fair value

- I. The Company has carefully assessed the valuation models and assumptions used to measure fair value. However, use of different valuation models or assumptions may result in different measurement. The following is the effect on profit or loss or on other comprehensive income from financial assets and liabilities categorised within Level 3 if the inputs used to valuation models have changed:

		<u>December 31, 2023</u>				
		<u>Recognized in profit or loss</u>		<u>Recognized in other comprehensive income</u>		
	<u>Input</u>	<u>Change</u>	<u>Favourable change</u>	<u>Unfavourable change</u>	<u>Favourable change</u>	<u>Unfavourable change</u>
Financial assets						
Equity instruments	Net asset value	± 1%	\$ 4,154	(\$ 4,154)	\$ -	\$ -

		<u>December 31, 2022</u>				
		<u>Recognized in profit or loss</u>		<u>Recognized in other comprehensive income</u>		
	<u>Input</u>	<u>Change</u>	<u>Favourable change</u>	<u>Unfavourable change</u>	<u>Favourable change</u>	<u>Unfavourable change</u>
Financial assets						
Equity instruments	Net asset value	± 1%	\$ 4,460	(\$ 4,460)	\$ -	\$ -

13. SUPPLEMENTARY DISCLOSURES

(1) Significant transactions information

- A. Loans to others: Refer to table 1.
- B. Provision of endorsements and guarantees to others: Refer to table 2.
- C. Holding of marketable securities at the end of the period (not including subsidiaries, associates and joint ventures): Refer to table 3.
- D. Aggregate purchases or sale of the same security with reaching \$300 million or 20% of the Company's paid-in capital: Refer to table 4.
- E. Acquisition of real estate reaching \$300 million or 20% of paid-in capital or more: None.
- F. Disposal of real estate reaching \$300 million or 20% of paid-in capital or more: None.
- G. Purchases or sales of goods from or to related parties reaching \$100 million or 20% of paid-in capital or more: Refer to table 5.
- H. Receivables from related parties reaching \$100 million or 20% of paid-in capital or more: Refer to table 6.
- I. Derivative financial instruments undertaken during the reporting periods: Refer to Notes 6(2) and 12(3).
- J. Significant inter-company transactions during the reporting periods: Refer to table 7.

(2) Information of investee companies

Names, locations and other information of investee companies (not including investees in Mainland China): Refer to table 8.

(3) Information on investments in Mainland China

- A. Basic information: Refer to table 9.
- B. Significant transactions, either directly or indirectly through a third area, with investee companies in the Mainland Area.
Any of the following significant transactions with investee companies in the Mainland Area, either directly or indirectly through a third area, and their prices, payment terms, and unrealized gains or losses: Information on significant transactions of the Company and subsidiary and investee company in Mainland China as of and for the year ended December 31, 2023 is provided in Note (1) J.

(4) Major shareholders information

Major shareholders information: Refer to table 10.

14. OPERATING SEGMENT INFORMATION

In accordance with IFRS 8, operating segment information is disclosed in the consolidated financial statements.

WPG HOLDINGS LIMITED
DETAILS OF CASH AND CASH EQUIVALENTS
DECEMBER 31, 2023
 (EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS)

Statement 1

<u>Items</u>	<u>Summary</u>	<u>Amount</u>
Checking accounts and demand deposits		\$ 2,698,029
Foreign currency deposits	USD 412,000,	
	exchange rate: 30.705	12,670
	JPY 116,700,000,	
	exchange rate: 0.2172	25,347
		<u>\$ 2,736,046</u>

WPG HOLDINGS LIMITED
MOVEMENT SUMMARY OF INVESTMENTS ACCOUNTED FOR UNDER EQUITY METHOD
YEAR ENDED DECEMBER 31, 2023
(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS)

Statement 2

Investee	Type of investments	As of January 1, 2023		Additions (Note 2)		Deductions (Note 4)		As of December 31, 2023		Ownership as of December 31, 2023	Market value or net equity		
		No. of shares (Note 1)	Amount	No. of shares (Note 1)	Amount	No. of shares (Note 1)	Amount	No. of shares (Note 1)	Amount		Unit price (Note 3)	Market value or net equity	Guarantee
World Peace Industrial Co., Ltd.	Common stock	1,812,000	\$ 31,911,580	35,500	\$ 1,876,054	- (\$ 3,371,700)		1,847,500	\$ 30,415,934	100%	\$ 16.46	\$ 30,411,984	None
Silicon Application Corp.	Common stock	650,300	9,595,680	26,790	105,450	- (939,661)		677,090	8,761,469	100%	12.94	8,761,469	None
Trigold Holdings Limited	Common stock	59,195	1,271,553	-	82,581	- (71,666)		59,195	1,282,468	58.86%	27.20	1,610,109	None
WPG Electronic Ltd.	Common stock	3,920	35,141	29,080	299,044	-	-	33,000	334,185	100%	10.06	332,073	None
WPG Korea Co., Ltd.	Common stock	2,960	757,261	-	2,955	- (172,771)		2,960	587,445	100%	198.46	587,445	None
WPG International (CI) Limited	Common stock	150,283	8,343,376	-	1,595,768	(62,031) (2,087,274)		88,252	7,851,870	100%	89.72	7,917,769	None
Asian Information Technology Inc.	Common stock	612,089	7,841,571	30,940	1,059,508	- (1,161,325)		643,029	7,739,754	100%	12.04	7,739,754	None
WPG Investment Co., Ltd.	Common stock	210,000	1,984,564	-	166,539	- (7,628)		210,000	2,143,475	100%	10.21	2,143,475	Refer to Note 8
Yosun Industrial Corp.	Common stock	402,310	13,939,256	-	756,658	- (1,316,010)		402,310	13,379,904	100%	23.95	9,636,216	None
WPG EMEA B.V.	Common stock	5,000	82,290	-	958	- (69,460)		5,000	13,788	100%	2.76	13,788	None
WPG Electronics (Hong Kong) Limited	Common stock	234,082	816,630	-	4,347	- (295,768)		234,082	525,209	100%	2.24	525,209	None
WPG South Asia Pte. Ltd.	Common stock	34,119	1,156,440	29,917	1,009,460	- (41,061)		64,036	2,124,839	100%	33.16	2,123,257	None
WT Microelectronics Co., Ltd.	Common stock	177,110	<u>11,952,982</u>	-	<u>2,925,027</u>	(40,000) (<u>3,861,276</u>)		137,110	<u>11,016,733</u>	15.44%	112.50	15,424,875	None
			<u>\$ 89,688,324</u>		<u>\$ 9,884,349</u>	<u>(\$ 13,395,600)</u>			<u>\$ 86,177,073</u>				

Note 1: In thousands of shares.

Note 2: It mainly arose from new investments, gain on investments accounted for under equity method, cumulative translation adjustment, capital increase of subsidiary, increase in the number of shares from capital increase out of the subsidiary's earnings and accounts changes under the stockholders' equity of the subsidiary.

Note 3: Currency: NTD.

Note 4: It arose from disposal of investments, loss on investments accounted for under equity method, cash dividends paid by the subsidiaries, proceeds from capital reduction of subsidiary, cumulative translation adjustment and accounts changes under the stockholders' equity of the subsidiary.

WPG HOLDINGS LIMITED
SUMMARY OF SHORT-TERM LOANS
DECEMBER 31, 2023
(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS)

Statement 3

Type of loans	Description	Ending balance	Loan period	Interest rate range	Pledge /collateral	Remark
Unsecured loans	Chang Hwa Bank Nankang Branch	\$ 1,080,000	July 28, 2023~April 15, 2024	1.90%	None	
"	Taiwan Cooperative Bank Dunnan					
	Branch	500,000	August 16, 2023~February 4, 2024	2.00%	"	
"	Mega International Commercial Bank					
	Nei Hu Branch	500,000	August 16, 2023~August 15, 2024	2.00%	"	
"	KGI Bank	500,000	October 18, 2023~February 7, 2024	1.88%	"	
"	Bank SinoPac Taipei Branch	400,000	October 20, 2023~January 26, 2024	1.89%	"	
"	Bank of Taiwan Jenai Branch	700,000	November 1, 2023~April 29, 2024	1.89%	"	
"	First Commercial Bank Yongchun					
	Branch	500,000	November 14, 2023~February 7, 2024	1.94%	"	
		<u>\$ 4,180,000</u>				

WPG HOLDINGS LIMITED
DETAILS OF LONG-TERM BORROWINGS
DECEMBER 31, 2023
 (EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS)

Statement 4

<u>Creditor</u>	<u>Summary</u>	<u>Ending balance</u>	<u>Contract period</u>	<u>Interest rate range</u>	<u>Pledge /collateral</u>
Mizuho Bank Taipei Branch	Unsecured bank borrowings	\$ 4,300,000	March 10, 2022~July 11, 2025	1.48%~1.99%	None
Chang Hwa Bank Nankang Branch	Secured bank borrowings	<u>6,232,000</u>	March 31, 2020~August 26, 2041	1.87%	Land and structures
		10,532,000			
	Less: Current portion of long-term borrowings	(<u>11,092</u>)			
		<u>\$ 10,520,908</u>			

WPG HOLDINGS LIMITED
SUMMARY OF OPERATING COST
YEAR ENDED DECEMBER 31, 2023
 (EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS)

Statement 5

<u>Items</u>	<u>Amount</u>	<u>Remark</u>
Salaries expense	\$ 647,726	
Service fees	187,660	
Depreciation	169,124	
Amortization expense	89,227	
Management service fee	56,106	
Other expenses	<u>433,119</u>	Balance of individual accounts is under 5% of this account's balance.
	<u>\$ 1,582,962</u>	

WPG HOLDINGS LIMITED
SUMMARY OF EMPLOYEE BENEFIT EXPENSE,
DEPRECIATION AND AMORTISATION
YEARS ENDED DECEMBER 31, 2023 AND 2022
(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS)

Statement 6

	<u>Operating cost</u>	
	<u>Years ended December 31,</u>	
	<u>2023</u>	<u>2022</u>
Employee benefit expense		
Wages and salaries	\$ 647,726	\$ 701,995
Labor and health insurance fees	40,258	35,220
Pension costs	21,063	17,166
Directors' remuneration	47,608	49,256
Other personnel expenses	32,883	29,856
	<u>\$ 789,538</u>	<u>\$ 833,493</u>
Depreciation (including investment property and right-of-use assets)	\$ 191,319	\$ 179,987
Amortization	<u>\$ 89,227</u>	<u>\$ 70,595</u>

Note:

1. As at December 31, 2023 and 2022, the Company had 390 and 373 employees, including 6 and 8 non-employee directors for both years, respectively.
2. Average employee benefit expense in current year was \$1,932; average employee benefit expense in previous year was \$2,149.
3. Average employee's salaries in current year was \$1,687; average employee's salaries in previous year was \$1,923.
4. Adjustments of average employees' salaries was (12.27%).
5. Refer to Note 6(23) C. for the Company's salary and remuneration policy.

WPG Holdings Limited and Subsidiaries
Loans to others
Year ended December 31, 2023

Table 1

Expressed in thousands of NTD
(Except as otherwise indicated)

No.	Creditor	Borrower	General ledger account	Is a related party	Maximum outstanding balance during the year ended December 31, 2023	Balance at December 31, 2023	Actual amount drawn down	Interest rate	Nature of loan (Note 10)	Amount of transactions with the borrower	Reason for short-term financing	Allowance for doubtful accounts	Collateral		Limit on loans granted to a single party	Ceiling on total loans granted	Footnote
													Item	Value			
1	Apache Korea Corp.	WPG Korea Co., Ltd.	Other receivables	Y	\$ 54,003	\$ 52,389	\$ 52,389	4.60	2	\$ -	Operations	\$ -	None	\$ -	\$ 75,795	\$ 75,795	Note 1
2	Genuine C&C (IndoChina) Pte Ltd.	World Peace International (South Asia) Pte Ltd.	Other receivables	Y	64,850	61,410	61,410	6.78	2	-	Operations	-	None	-	96,069	96,069	Note 3
3	Richpower Electronic Devices Pte., Ltd.	Yosun Singapore Pte Ltd.	Other receivables	Y	365,760	-	-	-	2	-	Operations	-	None	-	499,880	499,880	Note 4
3	Richpower Electronic Devices Pte., Ltd.	Yosun Hong Kong Corp. Ltd.	Other receivables	Y	248,479	237,964	237,964	6.74~6.78	2	-	Operations	-	None	-	499,880	499,880	Note 4
4	World Peace International (India) Pvt., Ltd.	WPG C&C Computers And Peripheral (India) Private Limited	Other receivables	Y	19,100	-	-	-	2	-	Operations	-	None	-	134,051	134,051	Note 8
5	World Peace International (South Asia) Pte Ltd.	WPG Americas Inc.	Other receivables	Y	322,700	-	-	-	2	-	Operations	-	None	-	7,627,483	7,627,483	Note 3
5	World Peace International (South Asia) Pte Ltd.	WPI Technology Pte Ltd.	Other receivables	Y	95,580	-	-	-	2	-	Operations	-	None	-	7,627,483	7,627,483	Note 3
6	WPG C&C Limited	WPI International (Hong Kong) Limited	Other receivables	Y	259,400	245,640	245,640	4.45	2	-	Operations	-	None	-	297,269	297,269	Note 5
7	WPG EMEA B.V.	WPG EMEA UK Limited	Other receivables	Y	6,251	6,141	-	-	2	-	Operations	-	None	-	70,090	70,090	Note 11
8	WPG India Electronics Pvt Ltd.	World Peace International (India) Pvt., Ltd.	Other receivables	Y	23,364	22,160	22,160	9.89	2	-	Operations	-	None	-	181,726	181,726	Note 3
9	WPG South Asia Pte. Ltd.	WPG Korea Co., Ltd.	Other receivables	Y	750,875	307,050	307,050	7.23	2	-	Operations	-	None	-	2,992,964	2,992,964	Note 8

No.	Creditor	Borrower	General ledger account	Is a related party	Maximum outstanding balance during the year ended	Balance at	Actual amount drawn down	Interest rate	Nature of loan (Note 10)	Amount of transactions with the borrower	Reason for short-term financing	Allowance for doubtful accounts	Collateral		Limit on loans granted to a single party	Ceiling on total loans granted	Footnote
					December 31, 2023	December 31, 2023							Item	Value			
9	WPG South Asia Pte. Ltd.	WPG Americas Inc.	Other receivables	Y	\$ 304,800	\$ -	\$ -	-	2	\$ -	Operations	\$ -	None	\$ -	\$ 2,992,964	\$ 2,992,964	Note 8
9	WPG South Asia Pte. Ltd.	World Peace International (South Asia) Pte Ltd.	Other receivables	Y	162,125	-	-	-	2	-	Operations	-	None	-	2,992,964	2,992,964	Note 8
9	WPG South Asia Pte. Ltd.	Yosun Singapore Pte Ltd.	Other receivables	Y	810,625	767,625	92,115	6.59	2	-	Operations	-	None	-	2,992,964	2,992,964	Note 8
10	WPI International (South Asia) Pte Ltd.	World Peace International (South Asia) Pte Ltd.	Other receivables	Y	240,280	153,525	153,525	6.78	2	-	Operations	-	None	-	2,337,965	2,337,965	Note 3
11	Yosun Hong Kong Corp. Ltd.	Richpower Electronic Devices Co., Limited	Other receivables	Y	955,800	-	-	-	2	-	Operations	-	None	-	10,406,957	10,406,957	Note 4
11	Yosun Hong Kong Corp. Ltd.	Yosun Industrial Corp.	Other receivables	Y	266,700	-	-	-	2	-	Operations	-	None	-	2,081,391	10,406,957	Note 4
11	Yosun Hong Kong Corp. Ltd.	Yosun Shanghai Corp. Ltd.	Other receivables	Y	4,553,120	4,500,080	3,548,140	4.52~5.95	2	-	Operations	-	None	-	10,406,957	10,406,957	Note 4
11	Yosun Hong Kong Corp. Ltd.	Yosun Singapore Pte Ltd.	Other receivables	Y	252,984	-	-	-	2	-	Operations	-	None	-	10,406,957	10,406,957	Note 4
11	Yosun Hong Kong Corp. Ltd.	WPG Electronics (Hong Kong) Limited	Other receivables	Y	615,000	-	-	-	2	-	Operations	-	None	-	10,406,957	10,406,957	Note 4
12	Yosun Singapore Pte Ltd.	World Peace International (South Asia) Pte Ltd.	Other receivables	Y	304,800	-	-	-	2	-	Operations	-	None	-	1,741,875	1,741,875	Note 4
13	AECO Technology Co., Ltd.	World Peace Industrial Co., Ltd.	Other receivables	Y	39,000	39,000	27,000	1.30	2	-	Operations	-	None	-	413,658	413,658	Note 2
14	AECO Electronics Co., Ltd.	WPI International (Hong Kong) Limited	Other receivables	Y	778,200	736,920	736,920	4.25	2	-	Operations	-	None	-	865,332	865,332	Note 5
15	WPG SCM Limited	WPG Electronics (Hong Kong) Limited	Other receivables	Y	324,250	307,050	307,050	6.53	2	-	Operations	-	None	-	1,392,411	1,392,411	Note 8
15	WPG SCM Limited	WPG Korea Co., Ltd.	Other receivables	Y	213,360	-	-	-	2	-	Operations	-	None	-	1,392,411	1,392,411	Note 8
15	WPG SCM Limited	WPG Americas Inc.	Other receivables	Y	161,350	-	-	-	2	-	Operations	-	None	-	1,392,411	1,392,411	Note 8

No.	Creditor	Borrower	General ledger account	Is a related party	Maximum outstanding balance during the year ended	Balance at	Actual amount drawn down	Interest rate	Nature of loan (Note 10)	Amount of transactions with the borrower	Reason for short-term financing	Allowance for doubtful accounts	Collateral		Limit on loans granted to a single party	Ceiling on total loans granted	Footnote
					December 31, 2023	December 31, 2023							Item	Value			
16	WPG China (SZ) Inc.	LaaS (Dongguan) Supply Chain Management Limited	Other receivables	Y	\$ 133,350	\$ -	\$ -	-	2	\$ -	Operations	\$ -	None	\$ -	\$ 1,254,069	\$ 1,254,069	Note 5
17	WPG China Inc.	LaaS (Dongguan) Supply Chain Management Limited	Other receivables	Y	22,225	21,635	21,635	3.90	2	-	Operations	-	None	-	4,999,425	4,999,425	Note 5
18	Yosun Industrial Corp.	Yosun Hong Kong Corp. Ltd.	Other receivables	Y	1,537,500	-	-	-	2	-	Operations	-	None	-	3,854,486	3,854,486	Note 2
18	Yosun Industrial Corp.	Richpower Electronic Devices Co., Ltd.	Other receivables	Y	300,000	-	-	-	2	-	Operations	-	None	-	3,854,486	3,854,486	Note 2
18	Yosun Industrial Corp.	Yosun Shanghai Corp. Ltd.	Other receivables	Y	266,700	-	-	-	2	-	Operations	-	None	-	3,854,486	3,854,486	Note 2
19	Yosun South China Corp. Ltd.	Yosun Shanghai Corp. Ltd.	Other receivables	Y	200,025	64,905	64,905	2.80	2	-	Operations	-	None	-	220,681	220,681	Note 5
19	Yosun South China Corp. Ltd.	WPG China (SZ) Inc.	Other receivables	Y	132,660	129,810	129,810	2.80	2	-	Operations	-	None	-	220,681	220,681	Note 5
20	WPG Investment Co., Ltd.	WPG Electronics Limited	Other receivables	Y	80,000	-	-	-	2	-	Operations	-	None	-	857,390	857,390	Note 2
21	WPG C&C Shanghai Co., Ltd.	Trigolduo (Shanghai) Industrial Development Ltd.	Other receivables	Y	62,742	62,742	62,742	3.80~4.00	2	-	Operations	-	None	-	260,920	652,299	Note 5
21	WPG C&C Shanghai Co., Ltd.	Trigold Tongle (Shanghai) Industrial Development Ltd.	Other receivables	Y	19,236	18,822	18,822	3.80~4.10	2	-	Operations	-	None	-	652,299	652,299	Note 5
21	WPG C&C Shanghai Co., Ltd.	LaaS (Dongguan) Supply Chain Management Limited	Other receivables	Y	302,260	237,985	237,985	3.80	2	-	Operations	-	None	-	652,299	652,299	Note 5
21	WPG C&C Shanghai Co., Ltd.	Yosun Shanghai Corp. Ltd.	Other receivables	Y	88,900	-	-	-	2	-	Operations	-	None	-	652,299	652,299	Note 5
21	WPG C&C Shanghai Co., Ltd.	Vsell Enterprise Co., Ltd. (Shanghai)	Other receivables	Y	154,770	151,445	151,445	3.80	2	-	Operations	-	None	-	652,299	652,299	Note 5

No.	Creditor	Borrower	General ledger account	Is a related party	Maximum outstanding balance during the year ended	Balance at	Actual amount drawn down	Interest rate	Nature of loan (Note 10)	Amount of transactions with the borrower	Reason for short-term financing	Allowance for doubtful accounts	Collateral		Limit on loans granted to a single party	Ceiling on total loans granted	Footnote
					December 31, 2023	December 31, 2023							Item	Value			
22	WPI International (Hong Kong) Limited	WPG Electronics (Hong Kong) Limited	Other receivables	Y	\$ 4,876,800	\$ 2,916,975	\$ 2,916,975	6.33	2	\$ -	Operations	\$ -	None	\$ -	\$ 29,039,500	\$ 29,039,500	Note 5
22	WPI International (Hong Kong) Limited	AECO Technology Co., Ltd.	Other receivables	Y	11,349	10,747	4,606	6.33	2	-	Operations	-	None	-	11,615,800	29,039,500	Note 5
22	WPI International (Hong Kong) Limited	WPG Americas Inc.	Other receivables	Y	1,219,200	-	-	-	2	-	Operations	-	None	-	29,039,500	29,039,500	Note 5
22	WPI International (Hong Kong) Limited	WPG China Inc.	Other receivables	Y	422,275	-	-	-	2	-	Operations	-	None	-	29,039,500	29,039,500	Note 5
22	WPI International (Hong Kong) Limited	World Peace Industrial Co., Ltd.	Other receivables	Y	2,594,000	2,456,400	1,228,200	6.33	2	-	Operations	-	None	-	11,615,800	29,039,500	Note 5
22	WPI International (Hong Kong) Limited	Silicon Application Corp.	Other receivables	Y	1,070,025	1,013,265	1,013,265	6.30	2	-	Operations	-	None	-	11,615,800	29,039,500	Note 5
23	World Peace Industrial Co., Ltd.	Longview Technology Inc.	Other receivables	Y	131,425	129,705	48,042	2.80~6.80	2	-	Operations	-	None	-	9,128,506	12,171,341	Note 6
23	World Peace Industrial Co., Ltd.	WPG Electronics (Hong Kong) Limited	Other receivables	Y	914,400	-	-	-	2	-	Operations	-	None	-	9,128,506	12,171,341	Note 6
24	Silicon Application Corporation	Vsell Enterprise Co., Ltd.	Other receivables	Y	648,500	614,100	614,100	6.30	2	-	Operations	-	None	-	3,504,587	3,504,587	Note 2
25	Silicon Application Company Limited	WPG Electronics (Hong Kong) Limited	Other receivables	Y	1,070,025	1,013,265	1,013,265	6.30	2	-	Operations	-	None	-	1,909,188	1,909,188	Note 5
25	Silicon Application Company Limited	Silicon Application Corp.	Other receivables	Y	745,775	706,215	706,215	5.20	2	-	Operations	-	None	-	763,675	1,909,188	Note 5
26	Sertek Limited	Yosun Hong Kong Corp. Ltd.	Other receivables	Y	80,675	76,763	76,763	4.25	2	-	Operations	-	None	-	84,786	84,786	Note 5
27	Sertek Incorporated	Richpower Electromic Devices Co., Ltd.	Other receivables	Y	571,525	549,165	399,165	6.25~6.39	2	-	Operations	-	None	-	659,876	659,876	Note 2

No.	Creditor	Borrower	General ledger account	Is a related party	Maximum outstanding balance during the year ended	Balance at	Actual amount drawn down	Interest rate	Nature of loan (Note 10)	Amount of transactions with the borrower	Reason for short-term financing	Allowance for doubtful accounts	Collateral		Limit on loans granted to a single party	Ceiling on total loans granted	Footnote
					December 31, 2023	December 31, 2023							Item	Value			
28	Apache Communication Inc.	Henshen Electric Trading Co., Ltd.	Other receivables	Y	\$ 357,885	\$ -	\$ -	-	2	\$ -	Operations	\$ -	None	\$ -	\$ 572,429	\$ 915,887	Note 7
28	Apache Communication Inc.	Frontek Technology Corporation	Other receivables	Y	457,200	300,000	300,000	1.85	2	-	Operations	-	None	-	572,429	915,887	Note 7
28	Apache Communication Inc.	Asian Information Technology Inc.	Other receivables	Y	300,000	300,000	300,000	1.85	2	-	Operations	-	None	-	572,429	915,887	Note 7
29	Pernas Electronics Co., Ltd.	Everwiner Enterprise Co., Ltd.	Other receivables	Y	200,000	150,000	150,000	2.00	2	-	Operations	-	None	-	530,402	530,402	Note 2
30	Long-Think International (Hong Kong) Limited	WPI International (Hong Kong) Limited	Other receivables	Y	486,375	460,575	460,575	4.25~4.45	2	-	Operations	-	None	-	592,119	592,119	Note 5
31	Peng Yu (Shanghai) Digital Technology Co., Ltd.	WPG C&C Shanghai Co., Ltd.	Other receivables	Y	90,651	88,704	88,704	3.80~3.90	2	-	Operations	-	None	-	434,935	434,935	Note 5
31	Peng Yu (Shanghai) Digital Technology Co., Ltd.	LaaS (Dongguan) Supply Chain Management Limited	Other receivables	Y	88,900	86,540	86,540	4.10	2	-	Operations	-	None	-	434,935	434,935	Note 5
32	Peng Yu International Limited	Peng Yu Trigold Limited	Other receivables	Y	191,160	-	-	-	2	-	Operations	-	None	-	270,576	270,576	Note 5
32	Peng Yu International Limited	WPG Electronics (Hong Kong) Limited	Other receivables	Y	194,550	184,230	184,230	6.59	2	-	Operations	-	None	-	270,576	270,576	Note 5
33	Vsell Enterprise Co., Ltd. (Shanghai)	Maojie Trading (Shenzhen) Co., Ltd.	Other receivables	Y	13,266	12,981	12,981	4.35	2	-	Operations	-	None	-	242,764	242,764	Note 5
34	Trigold (Hong Kong) Company Limited	Peng Yu Trigold Limited	Other receivables	Y	77,820	73,692	73,692	5.27	2	-	Operations	-	None	-	1,134,727	1,134,727	Note 5
35	Trigold Holdings Limited	Peng Yu Trigold Limited	Other receivables	Y	162,125	-	-	-	2	-	Operations	-	None	-	842,624	842,624	Note 2
36	Peng Yu Trigold Limited	WPG Electronics (Hong Kong) Limited	Other receivables	Y	648,500	614,100	614,100	6.59~7.00	2	-	Operations	-	None	-	876,672	876,672	Note 11

Note 1: Ceiling on total loans to others should not exceed the creditor's net assets. For short-term financing, ceiling on loans to a single party should not exceed the creditor's net assets.

Note 2: Accumulated financing activities to any company or person should not be in excess of 40% of creditor's net assets. Limit on loans to a single company is as follows:

- (1) For business transaction to the creditor, the individual limit should not exceed the amount of business transactions; the amount of business transactions means the higher between sales and purchases.
- (2) For short-term financing, financing activities to a single company should not be in excess of 40% of creditor's net assets.
- Note 3: (1) For those borrowers which are not 100% held investee company, the individual limit amount and the accumulated financing activities to those borrowers should not be in excess of 40% of the creditor's net assets.
- (2) For those borrowers which are 100% held investee company, the individual limit amount and the accumulated financing activities to those borrowers should not be in excess of 200% of the creditor's net assets.
- (3) The total limit of (1) and (2) should not exceed 200% of the creditor's net assets.
- Note 4: Accumulated financing activities to any company or person should not be in excess of 200% of creditor's net assets. Limit on loans to a single company is as follows:
- (1) For business transaction to the creditor, the individual limit should not exceed the amount of business transactions; the amount of business transactions means the higher between sales and purchases.
- (2) For short-term financing, the financing activities to an overseas company which is 100% directly or indirectly held by ultimate parent company should not be in excess of 200% of creditor's net assets.
- For borrower not fulfilling said criteria, the limit should not exceed 40% of the creditor's net assets.
- Note 5: Accumulated financing activities to any company or person should not be in excess of 100% of creditor's net assets. Limit on loans to a single company is as follows:
- (1) For business transaction to the creditor, the individual limit should not exceed the amount of business transactions; the amount of business transactions means the higher between sales and purchases.
- (2) For short-term financing, the financing activities to an overseas company or ultimate parent company which is 100% directly or indirectly held by ultimate parent company should not be in excess of 100% of creditor's net assets. For borrower not fulfilling said criteria, the limit should not exceed 40% of the creditor's net assets.
- Note 6: Accumulated financing activities to any company or person should not be in excess of 40% of creditor's net assets. Limit on loans to a single company is as follows:
- (1) For business transaction to the creditor, the individual limit should not exceed the amount of business transactions; the amount of business transactions means the higher between sales and purchases.
- (2) For short-term financing, the financing activities to a single company should not be in excess of 30% of creditor's assets.
- Note 7: Accumulated financing activities to any company or person should not be in excess of 40% of creditor's net assets. Limit on loans to a single company is as follows:
- (1) For business transaction to the creditor, the individual limit should not exceed the amount of business transactions; the amount of business transactions means the higher between sales and purchases.
- (2) For short-term financing, the financing activities to a single company should not be in excess of 25% of creditor's net assets.
- Note 8: (1) The financing activities to an overseas company which is 100% directly or indirectly held by ultimate parent company should not be in excess of 200% of creditor's net assets. Ceilings on accumulated short-term financing should not exceed 200% of the creditor's net assets.
- (2) The individual limit amount should not exceed 40% of the creditor's net assets and the accumulated financing activities to those borrowers should not be in excess of 40% of the creditor's net assets.
- Note 9: Accumulated financing activities to any company or person should not be in excess of 40% of creditor's net assets. Limit on loans to a single company is as follows:
- (1) For business transaction to the creditor, ceiling on the individual loans from others should not exceed 40% of the creditor's net assets, and the individual limit should not exceed the amount of business transactions within one year; the amount of business transactions means the higher between sales and purchases.
- (2) For short-term financing, financing activities to a single company should not be in excess of 40% of creditor's net assets.
- (3) Ceiling on total loans granted between foreign companies whose voting shares are 100% held by the Company directly or indirectly, or on loans granted to the Company by such foreign companies was excluded in the aforementioned limits.
- Note 10: Accumulated financing activities to any company or person should not be in excess of 40% of creditor's net assets. Limit on loans to a single company is as follows:
- (1) For business transaction to the creditor, the individual limit should not exceed the amount of business transactions; the amount of business transactions means the higher between sales and purchases.
- (2) For short-term financing, the financing activities to an overseas company which is 100% directly or indirectly held by ultimate parent company should not be in excess of 300% of creditor's net assets.
- For borrower not fulfilling said criteria, the limit should not exceed 40% of the creditor's net assets.
- Note 11: Accumulated financing activities to any company or person should not be in excess of 300% of creditor's net assets. Limit on loans to a single company is as follows:
- (1) For business transaction to the creditor, the individual limit should not exceed the amount of business transactions; the amount of business transactions means the higher between sales and purchases.
- (2) For short-term financing, the financing activities to an overseas company which is 100% directly or indirectly held by ultimate parent company should not be in excess of 300% of creditor's net assets.
- For borrower not fulfilling said criteria, the limit should not exceed 40% of the creditor's net assets.
- Note 12: The column of 'Nature of loan' shall fill in 1. 'Business transaction or 2. 'Short-term financing'.

WPG Holdings Limited and Subsidiaries
Provision of endorsements and guarantees to others
Year ended December 31, 2023

Table 2

Expressed in thousands of NTD
(Except as otherwise indicated)

Number	Endorser/ guarantor	Party being endorsed/guaranteed			Maximum outstanding endorsement/ guarantee amount as of December 31, 2023	Outstanding endorsement/ guarantee amount as of December 31, 2023	Actual amount drawn down	Amount of endorsements/ guarantees secured with collateral	Ratio of accumulated endorsement/ guarantee amount to net asset value of the endorser/ guarantor company	Ceiling on total amount of endorsements/ guarantees provided	Provision of endorsements/ guarantees by parent company to subsidiary	Provision of endorsements/ guarantees by subsidiary to parent company	Provision of endorsements/ guarantees to the party in Mainland China	Footnote
		Company name	Relationship with the endorser/ guarantor (Note 1)	Limit on endorsements/ guarantees provided for a single party										
0	WPG Holdings Limited	World Peace Industrial Co., Ltd.	2	\$ 41,822,270	\$ 176,828	\$ 86,058	\$ 86,058	\$ 91,853	0.10	\$ 41,822,270	Y	N	N	Notes 2 and 3
1	World Peace International (South Asia) Pte Ltd.	WPG C&C Computers And Peripheral (India) Private Limited	2	8,023,596	81,063	-	-	-	-	8,023,596	N	N	N	Note 5
2	WPI International (South Asia) Pte Ltd.	WPG Americas Inc.	4	8,818,593	169,125	-	-	-	-	8,818,593	N	N	N	Note 5
3	Yosun Hong Kong Corp. Ltd.	Yosun Shanghai Corp. Ltd.	2	5,203,484	2,211	2,164	-	-	0.04	10,406,968	N	N	Y	Note 12
4	Yosun Industrial Corp.	Yosun Singapore Pte Ltd.	4	9,636,216	1,248,363	1,182,143	702,939	-	12.27	19,272,431	N	N	N	Note 9
4	Yosun Industrial Corp.	Yosun Hong Kong Corp. Ltd.	2	9,636,216	1,265,046	1,265,046	151,116	-	13.13	19,272,431	N	N	N	Note 9
4	Yosun Industrial Corp.	Richpower Electronic Devices Co., Ltd	2	9,636,216	1,681,560	829,035	-	-	8.60	19,272,431	N	N	N	Note 9
4	Yosun Industrial Corp.	Yosun Shanghai Corp. Ltd.	2	9,636,216	2,269,750	2,149,350	240,277	-	22.30	19,272,431	N	N	Y	Note 9
4	Yosun Industrial Corp.	Sertek Incorporated	2	9,636,216	2,594,000	2,456,400	654,349	-	25.49	19,272,431	N	N	N	Note 9
4	Yosun Industrial Corp.	Richpower Electronic Devices Co., Limited	2	9,636,216	1,885,557	1,885,557	408,612	-	19.57	19,272,431	N	N	N	Note 9
5	World Peace Industrial Co., Ltd.	WPI International (Hong Kong) Limited	2	15,214,177	3,254,190	3,024,944	1,394,865	-	9.94	24,342,682	N	N	N	Note 4
5	World Peace Industrial Co., Ltd.	Vitec WPG Limited	6	15,214,177	72,956	69,086	15,353	-	0.23	24,342,682	N	N	N	Note 4
5	World Peace Industrial Co., Ltd.	World Peace International (South Asia) Pte Ltd	2	15,214,177	1,083,222	861,651	663,866	-	2.83	24,342,682	N	N	N	Note 4

Number	Endorser/ guarantor	Party being endorsed/guaranteed		Relationship with the endorser/ guarantor (Note 1)	Limit on endorsements/ guarantees provided for a single party	Maximum outstanding endorsement/ guarantee amount as of December 31, 2023	Outstanding endorsement/ guarantee amount as of December 31, 2023	Actual amount drawn down	Amount of endorsements/ guarantees secured with collateral	Ratio of accumulated endorsement/ guarantee amount to net asset value of the endorser/ guarantor company	Ceiling on total amount of endorsements/ guarantees provided	Provision of endorsements/ guarantees by parent company to subsidiary	Provision of endorsements/ guarantees by subsidiary to parent company	Provision of endorsements/ guarantees to the party in Mainland China	Footnote
		Company name													
5	World Peace Industrial Co., Ltd.	WPG Electronics (Hong Kong) Limited	4	\$ 15,214,177	\$ 1,131,120	\$ 921,150	\$ 216,795	\$ -	3.03	\$ 24,342,682	N	N	N	Note 4	
5	World Peace Industrial Co., Ltd.	WPG Korea Co., Ltd.	4	15,214,177	60,000	60,000	15,185	-	0.20	24,342,682	N	N	N	Note 4	
5	World Peace Industrial Co., Ltd.	WPG China (SZ) Inc.	4	15,214,177	184,440	92,115	92,115	-	0.30	24,342,682	N	N	Y	Note 4	
6	Apache Communication Inc.	Asian Information Technology Inc.	3	915,887	302,125	253,525	192,845	-	11.07	1,144,858	N	N	N	Note 8	
7	Frontek Technology Corporation	Asian Information Technology Inc.	3	1,214,228	556,275	553,525	511,798	-	18.23	1,517,785	N	N	N	Note 8	
8	Pernas Electronics Co., Ltd.	Silicon Application Corp.	3	663,002	200,000	-	-	-	-	663,002	N	N	N	Note 6	
9	Asian Information Technology Inc.	Apache Communication Inc.	2	3,095,902	486,375	460,575	384,150	-	5.95	3,869,877	N	N	N	Note 7	
9	Asian Information Technology Inc.	Frontek Technology Corporation	2	3,095,902	931,383	882,363	187,672	-	11.40	3,869,877	N	N	N	Note 7	
9	Asian Information Technology Inc.	AIT Japan Inc.	2	3,095,902	41,418	24,564	1,969	-	0.32	3,869,877	N	N	N	Note 7	
9	Asian Information Technology Inc.	Henshen Electric Trading Co., Ltd.	2	3,095,902	400,000	400,000	10,280	-	5.17	3,869,877	N	N	N	Note 7	
9	Asian Information Technology Inc.	Peng Yu Trigold Limited	4	3,095,902	324,250	307,050	59,402	-	3.97	3,869,877	N	N	N	Note 7	
10	Vsell Enterprise Co., Ltd.	VSELL ENTERPRISE CO., LTD. (SAMOA)		358,112	61,410	-	-	-	-	447,640	N	N	N	Note 11	
11	Trigold Holdings Limited	Peng Yu Trigold Limited	2	1,053,280	614,100	614,100	214,935	-	29.15	1,053,280	N	N	N	Note 10	
11	Trigold Holdings Limited	WPG C&C Shanghai Co., Ltd.	2	1,053,280	44,450	43,270	43,270	-	2.05	1,053,280	N	N	Y	Note 10	

Note 1: Relationship between the endorser/guarantor and the party being endorsed/guaranteed is classified into the following seven categories:

- (1) Having business relationship.
- (2) The endorser/guarantor parent company owns directly and indirectly more than 50% voting shares of the endorsed/guaranteed subsidiary.
- (3) The endorsed/guaranteed company owns directly and indirectly more than 50% voting shares of the endorser/guarantor parent company.
- (4) The endorser/guarantor parent company owns directly and indirectly more than 90% voting shares of the endorsed/guaranteed company.
- (5) Mutual guarantee of the trade made by the endorsed/guaranteed company or joint contractor as required under the construction contract.

- (6) Due to joint venture, all shareholders provide endorsements/guarantees to the endorsed/guaranteed company in proportion to its ownership.
- (7) Joint guarantee of the performance guarantee for pre-sold home sales contract as required under the Consumer Protection Act.
- Note 2: The guarantee amount should not exceed 50% of guarantor's net assets; the limit to a single company should not exceed 50% of the Company's stockholder's equity. For business transaction with the Company, the guarantee amount should not exceed the amount of business transaction, which is the higher between sales and purchases. The limit on the Company and its subsidiaries' total loan to other companies is less than 60% of the Company's net assets; limited to a single company should not exceed 50% of the Company's net assets. The guarantee amount to a subsidiary which is 90%~100% directly or indirectly held by the Company should not exceed 10% of the Company's net assets, which is based on the latest audited or reviewed financial statements.
- Note 3: There are 8,999 thousand shares of WPG Investment Co., Ltd. which have been pledged for purchases for World Peace Industrial Co., Ltd. The book value of those pledged investments is \$91,853.
- Note 4: The cumulative guarantee amount to others should not be in excess of 80% of guarantor's net assets. The guarantee amount to a single company should not be in excess of 50% of guarantor's net assets. For business transaction with the guarantor, the guarantee amount should not exceed the amount of business transaction, which is the higher between sales and purchases. The net asset value is based on the latest audited or reviewed financial statements. For the guarantees provided by World Peace Industrial Co., Ltd. to WPI International (Hong Kong) Limited, the outstanding endorsement/guarantee amount at the end of the period was calculated by adding the old and new guarantee amounts due to the early approval by the chairman.
- Note 5: The cumulative guarantee amount to others should not be in excess of 200% of the Company's net assets. The guarantee amount to a single company should not be in excess of 200% of Company's net assets. For business transaction with the Company, the guarantee amount should not exceed the amount of business transaction, which is the higher between sales and purchases. The guarantee amount to a subsidiary which is 90%~100% directly or indirectly held by the Company should not exceed 10% of the Company's net assets.
- Note 6: The cumulative guarantee amount to others should not be in excess of 50% (not including 50%) of the Company's net assets; the limit to a single company should not exceed 50% of the Company's net assets. For business transaction with the Company, the guarantee amount should not exceed the amount of business transaction, which is the higher between sales and purchases. Ceiling on total endorsements/guarantees granted by the Company and subsidiaries shall be less than 50% (not including 50%) of the Company's net assets. Ceiling on total endorsements/guarantees granted by the Company, the Company's ultimate parent company and subsidiaries to a single party is 50% of the Company's net assets. The guarantee amount to a subsidiary which is 90%~100% directly or indirectly held by the Company's ultimate parent company should not exceed 10% of the net assets of the Company's ultimate parent company. The net assets referred to above are based on the latest audited or reviewed financial statements.
- Note 7: The guarantee amount should not exceed 50% of guarantor's net assets; the limit to a single company should not exceed 40% of the Company's net assets. For business transaction with the Company, the guarantee amount should not exceed the amount of business transaction, which is the higher between sales and purchases. Net assets is based on the latest audited or reviewed financial statements. Ceiling on total endorsements/guarantees granted by the Company and subsidiaries shall be less than 50% (not including 50%) of the Company's net assets. The Company's and its subsidiaries' guarantee amount to a single company should not be in excess of 50% of the Company's net assets. The guarantee amount to a subsidiary which is 90%~100% directly or indirectly held by the Company's ultimate parent company should not exceed 10% of the net assets of the Company's ultimate parent company. The net assets referred to above are based on the latest audited or reviewed financial statements.
- Note 8: The guarantee amount should not exceed 50% of guarantor's net assets; the limit to a single company should not exceed 40% of the Company's net assets. For business transaction with the Company, the guarantee amount should not exceed the amount of business transaction, which is the higher between sales and purchases. Net assets is based on the latest audited or reviewed financial statements. The guarantee amount to a subsidiary which is 90%~100% directly or indirectly held by the Company's ultimate parent company should not exceed 10% of the net assets of the Company's ultimate parent company. The net assets referred to above are based on the latest audited or reviewed financial statements.
- Note 9: The cumulative guarantee amount to others should not be in excess of 200% (excluding) of the Company's net assets. The guarantee amount to a single company should not be in excess of 100% of Company's net assets. For business transaction with the Company, the guarantee amount should not exceed the amount of business transaction, which is the higher between sales and purchases. The guarantee amount to a subsidiary which is 90%~100% directly or indirectly held by the Company's ultimate parent company should not exceed 10% of the net assets of the Company's ultimate parent company. The net assets referred to above are based on the latest audited or reviewed financial statements.
- Note 10: The cumulative guarantee amount to others should not be in excess of 50% (not including 50%) of the Company's net assets. The guarantee amount to a single company should not be in excess of 50% (not including 50%) of Company's net assets. For business transaction with the Company, the guarantee amount should not exceed the amount of business transaction, which is the higher between sales and purchases. The Company's and its subsidiaries' cumulative guarantee amount to others should not be in excess 50% (not including 50%) of the Company's net assets. The guarantee amount to a single company should not be in excess of 50% (not including 50%) of the Company's net assets. The Company's and its subsidiaries' guarantee amount to a subsidiary which is 90%~100% directly or indirectly held by the Company should not exceed 10% of the Company's net assets. The guarantee amount to a subsidiary which is 100% directly or indirectly held by the Company should not exceed 50% (not including 50%) of the Company's net assets. The net assets value is based on the latest audit or reviewed financial statements.
- Note 11: Vsell Enterprise Co., Ltd. and VSELL ENTERPRISE CO., LTD. (SAMOA) were originally 100% owned by the same shareholders. Since Silicon Application Corp. acquired 70% of Vsell Enterprise Co., Ltd. on May 1, 2023, because Vsell Enterprise Co., Ltd. did not formulate a method before it was obtained on May 1, 2023. After it was obtained, it needed to be approved by the board of directors and the shareholders during their meeting, so it was calculated in accordance with the parent company's policy. The cumulative guarantee amount to others should not be in excess 100% of the Company's net assets. The guarantee amount to a single company should not be in excess 80% of the Company's net assets. The net assets referred to above are based on the latest audited or reviewed financial statements. There are no endorsements and guarantees on December 31, 2023.
- Note 12: The cumulative guarantee amount to others should not be in excess of 200% (excluding) of the Company's net assets. The guarantee amount to a single company should not be in excess of 100% of Company's net assets. For business transaction with the Company, the guarantee amount should not exceed the amount of business transaction, which is the higher between sales and purchases. The guarantee amount to a subsidiary which is 90%~100% directly or indirectly held by the Company's ultimate parent company should not exceed 10% of the net assets of the Company's ultimate parent company. The net assets referred to above are based on the latest audited or reviewed financial statements.

WPG Holdings Limited and Subsidiaries
Holding of marketable securities at the end of the period (not including subsidiaries, associates and joint ventures)
Year ended December 31, 2023

Table 3

Expressed in thousands of NTD
(Except as otherwise indicated)

Securities held by	Marketable securities	Relationship with the securities issuer	General ledger account	As of December 31, 2023				Footnote
				Number of shares (in thousands)	Book value	Ownership (%)	Fair value (Note 1)	
WPG Holdings Limited	Restar Holdings Corporation	None	Financial assets at fair value through profit or loss - non-current	230	\$ 140,876	0.76	\$ 140,876	Note 2
WPG Holdings Limited	Tyche Partners L.P. - Funds	None	Financial assets at fair value through profit or loss - non-current	-	356,160	-	356,160	
WPG Holdings Limited	CDIB CME Fund Ltd., ... etc. - Equity securities	None	Financial assets at fair value through profit or loss - non-current	-	59,263	-	59,263	
WPG Holdings Limited	T3EX Global Holdings Corp. ... etc. - Equity securities	None	Financial assets at fair value through other comprehensive income - non-current	-	1,623,508	-	1,623,508	
WPG Holdings Limited	WT Microelectronics Co., Ltd.-Preference shares	The Group's investment accounted for using the equity method	Financial assets at fair value through other comprehensive income - non-current	24,284	1,108,559	17.99	1,108,599	Note 3
Silicon Application Corp.	Kingmax Technology Inc., ... etc. - Equity securities	None	Financial assets at fair value through profit or loss - non-current	-	11,539	-	11,539	
World Peace Industrial Co., Ltd.	Prohubs International Corp. ...etc. - Equity securities	None	Financial assets at fair value through profit or loss - non-current	-	4,668	-	4,668	
World Peace Industrial Co., Ltd.	Vesper Technologies Inc.	None	Financial assets at fair value through other comprehensive income - non-current	-	31,050	-	31,050	
AECO Technology Co., Ltd.	Hua-Jie (Taiwan) Corp. - Equity securities	None	Financial assets at fair value through profit or loss - non-current	668	6,684	3.32	6,684	
Yosun Industrial Corp.	Fortend Taiwan Scientific Corp., ... etc. - Equity securities	None	Financial assets at fair value through profit or loss - non-current	-	31,069	-	31,069	
Yosun Industrial Corp.	Golf club memberships of Ta Shee Resort Co., Ltd.	None	Financial assets at fair value through profit or loss - non-current	-	17,100	-	17,100	
Genuine C&C Inc.	Systemweb Technology - Equity securities	None	Financial assets at fair value through profit or loss - non-current	700	19,392	7.00	19,392	
Richpower Electronic Devices Co., Ltd.	Chipmast Technology Co., Ltd. - Equity securities	None	Financial assets at fair value through profit or loss - non-current	72	344	1.48	344	
WPG Investment Co., Ltd.	Dimerco Express Corporation - Equity securities	None	Financial assets at fair value through profit or loss - current	18	1,523	0.01	1,523	

Securities held by	Marketable securities	Relationship with the securities issuer	General ledger account	As of December 31, 2023				Footnote
				Number of shares (in thousands)	Book value	Ownership (%)	Fair value (Note 1)	
WPG Investment Co., Ltd.	CDIB CME Fund Ltd., ... etc. - Equity securities	None	Financial assets at fair value through profit or loss - non-current	-	\$ 10,733	-	\$ 10,733	
WPG Investment Co., Ltd.	Nichidenbo Corporation ... etc. - Equity securities	None	Financial assets at fair value through other comprehensive income - non-current	-	671,360	-	671,360	
Asian Information Technology Inc.	Golf club memberships of Ta Shee Resort Co., Ltd.	None	Financial assets at fair value through profit or loss – non-current	-	17,100	-	17,100	
Win-Win Systems Ltd.	Silicon Electronics Company(s) Pte. Ltd. - Equity securities	None	Financial assets at fair value through profit or loss - non-current	180	-	10.00	-	
WPG South Asia Pte. Ltd.	ViMOS Technologies GmbH - Equity securities	None	Financial assets at fair value through profit or loss - non-current	20	664	9.00	664	
WPG China Inc.	CECI Technology Co. Ltd. ... etc. - Equity securities	None	Financial assets at fair value through profit or loss - non-current	-	2,575,364	-	2,575,364	
WPG China Inc.	Yiwu Weihao Chuangxin Phase I Equity Investment Partnership (Limited Partnership)	None	Financial assets at fair value through profit or loss - non-current	-	92,616	-	92,616	

Note 1: Fill in the amount after adjusted at fair value and deducted by accumulated impairment for the marketable securities measured at fair value; fill in the acquisition cost or amortized cost deducted by accumulated impairment for the marketable securities not measured at fair value.

Note 2: The original investee company, Vitec Holdings Co., Ltd., was delisted on March 27, 2019. Vitec Holdings Co., Ltd. merged with UKC Holdings whereby a new company, Restar Holdings Corporation, was established. The effective date for this merger was April 1, 2019, and the name of the held marketable securities was changed.

Note 3: On September 18, 2020, the Board of Directors of the Group resolved to subscribe WT's series A preference shares in the amount of 24,283,867 shares with a par value of NT\$50 per share, with total consideration of \$1,214,193, based on the shareholding ratio at the effective date of the capital increase in accordance with the application for shares. As of October 15, 2020 (effective date of the capital increase), the Group's shareholding ratio in WT is 17.99% of total outstanding preference shares after subscribing WT's series A preference shares.

WPG Holdings Limited and Subsidiaries

Acquisition or sale of the same security with the accumulated cost exceeding \$300 million or 20% of the Company's paid-in capital

Year ended December 31, 2023

Table 4

Expressed in thousands of NTD
(Except as otherwise indicated)

Investor	Marketable securities	General ledger account	Counterparty	Relationship with the counterparty	Balance as at January 1, 2023		Addition		Disposal				Balance as at December 31, 2023	
					No. of shares (in thousands)	Amount	No. of shares (in thousands)	Amount	No. of shares (in thousands)	Selling price	Book value	Gain (loss) on disposal	No. of shares (in thousands)	Amount
WPG Holdings Limited	WT Microelectronics Co., Ltd.	Note 1	Stock exchange market	None	177,110	\$ 11,952,982	-	\$ -	40,000	\$ 5,052,400	\$ 3,100,077	\$ 2,437,325	137,110	\$ 11,016,733
WPG Holdings Limited	WPG South Asia Pte. Ltd.	Note 1	WPG South Asia Pte. Ltd.	Same ultimate parent company	34,119	1,156,440	29,917	705,026	-	-	-	-	64,036	2,124,839

Note 1: It is recorded as investments accounted for under equity method.

WPG Holdings Limited and Subsidiaries
Purchases or sales of goods from or to related parties reaching \$100 million or 20% of paid-in capital or more
Year ended December 31, 2023

Table 5

Expressed in thousands of NTD
(Except as otherwise indicated)

Differences in transaction terms compared to third party transactions											
Purchaser/seller	Counterparty	Relationship with the counterparty	Transaction				transactions		Notes/accounts receivable (payable)		Footnote
			Purchases (sales)	Amount	Percentage of total purchases (sales)	Credit term	Unit price	Credit term	Balance	Percentage of total notes/accounts receivable (payable)	
WPG Holdings Limited	World Peace Industrial Co., Ltd.	Same ultimate parent company	Sales	(\$ 858,060) (	50.32)	Note 5	Note 5	Note 5	\$ 59,852	47.23	
"	Silicon Application Corporation	"	"	(237,510) (	13.93)	"	"	"	22,530	17.78	
"	Asian Information Technology Inc.	"	"	(268,734) (	15.76)	"	"	"	27,469	21.68	
"	Yosun Industrial Corp.	"	"	(306,253) (	17.96)	"	"	"	15,518	12.24	
World Peace Industrial Co., Ltd.	WPI Technology Pte. Ltd.	"	"	(4,680,047) (	3.38)	Note 3	Note 3	Note 3	137,408	0.62	
"	WPI International (Hong Kong) Limited	"	"	(12,028,381) (	8.69)	"	"	"	1,416,807	6.39	
"	WPG China (SZ) Inc.	"	"	(190,650) (	0.14)	"	"	"	41,814	0.19	
"	WPG China Inc.	"	"	(181,261) (	0.13)	"	"	"	34,043	0.15	
"	Genuine C&C, Inc.	"	"	(135,027) (	0.10)	"	"	"	27,377	0.12	
"	WT Microelectronics Co., Ltd.	Investee accounted for using equity method	"	(208,923) (	0.15)	"	"	"	42,114	0.19	
"	World Peace International (South Asia) Pte Ltd.	Same ultimate parent company	"	(252,549) (	0.18)	"	"	"	12,695	0.06	
"	WPG Electronics (Hong Kong) Limited	"	"	(1,662,001) (	1.20)	"	"	"	637,195	2.88	
"	WPG SCM Limited	"	"	(107,031) (	0.08)	"	"	"	33,821	0.15	
WPI International (South Asia) Pte. Ltd.	World Peace Industrial Co., Ltd.	"	"	(343,342) (	13.96)	"	"	"	-	-	
Genuine C&C (IndoChina) Pte Ltd.	WPG PT Electrindo Jaya	An investee which accounted for associates using the equity method	"	(401,757) (	98.47)	"	"	"	90,281	100.00	
World Peace International (South Asia) Pte Ltd.	World Peace Industrial Co., Ltd.	Same ultimate parent company	"	(1,400,989) (	4.97)	"	"	"	77,194	1.47	

Differences in transaction terms compared to third party transactions											
Purchaser/seller	Counterparty	Relationship with the counterparty	Transaction				transactions		Notes/accounts receivable (payable)		Footnote
			Purchases (sales)	Amount	Percentage of total purchases (sales)	Credit term	Unit price	Credit term	Balance	Percentage of total notes/accounts receivable (payable)	
World Peace International (South Asia) Pte Ltd.	WPI International (Hong Kong) Limited	Same ultimate parent company	Sales	(\$ 182,711)	(0.65)	Note 3	Note 3	Note 3	\$ 17,095	0.33	
"	WPG PT Electrindo Jaya	An investee which accounted for associates using the equity method	"	(523,260)	(1.85)	"	"	"	142,465	2.71	
"	World Peace International (India) Pvt., Ltd.	Same ultimate parent company	"	(159,838)	(0.57)	"	"	"	28,851	0.55	
"	WPG C&C Comuters and Peripheral (India) Private Limited	"	"	(1,851,313)	(6.56)	"	"	"	658,461	12.54	
"	WPG C&C (Malaysia) Sdn. Bhd	"	"	(743,442)	(2.64)	"	"	"	790	0.02	
"	WPG C&C (Thailand) Co., Ltd.	"	"	(140,556)	(0.50)	"	"	"	9,213	0.18	
"	WPI International (South Asia) Pte. Ltd.	"	"	(2,435,224)	(8.63)	"	"	"	-	-	
"	WPG South Asia Pte. Ltd.	"	"	(1,311,702)	(4.65)	"	"	"	804,492	15.32	
"	WPG SCM Limited	"	"	(3,502,131)	(12.41)	"	"	"	538,705	10.26	
WPI Technology Pte. Ltd.	World Peace Industrial Co., Ltd.	"	"	(707,566)	(3.52)	"	"	"	406,970	40.74	
"	WPI International (Hong Kong) Limited	"	"	(1,747,615)	(8.70)	"	"	"	573,496	57.41	
WPI International (Hong Kong) Limited	World Peace Industrial Co., Ltd.	"	"	(7,102,136)	(3.83)	"	"	"	728,453	2.09	
"	WPI Technology Pte. Ltd.	"	"	(12,256,925)	(6.61)	"	"	"	284,418	0.82	
"	WPG China (SZ) Inc.	"	"	(2,818,220)	(1.52)	"	"	"	291,642	0.84	
"	WPG China Inc.	"	"	(2,144,688)	(1.16)	"	"	"	204,401	0.59	
"	WPG Korea Co., Ltd.	"	"	(572,421)	(0.31)	"	"	"	22,357	0.06	
"	Vitec WPG Limited	Investee accounted for using the equity method	"	(218,239)	(0.12)	"	"	"	18,433	0.05	
"	World Peace International (South Asia) Pte Ltd.	Same ultimate parent company	"	(967,951)	(0.52)	"	"	"	49,985	0.14	
"	WPG Electronics (Hong Kong) Limited	"	"	(1,595,765)	(0.86)	"	"	"	310,951	0.89	
"	WPG SCM Limited	"	"	(1,769,617)	(0.95)	"	"	"	142,598	0.41	

Table 5, Page 2

Differences in transaction terms compared to third party											
Purchaser/seller	Counterparty	Relationship with the counterparty	Transaction				transactions		Notes/accounts receivable (payable)		Footnote
			Purchases (sales)	Amount	Percentage of total purchases (sales)	Credit term	Unit price	Credit term	Balance	Percentage of total notes/accounts receivable (payable)	
Silicon Application Corp.	Pernas Electronics Co., Ltd.	Same ultimate parent company	Sales	(\$ 431,663)	(0.64)	30 days after monthly billings	Note 4	Note 4	\$ 43,903	0.27	
"	WPG China (SZ) Inc.	"	"	(1,124,289)	(1.66)	90 days after monthly billings	"	"	208,626	1.30	
"	WPG China Inc.	"	"	(332,230)	(0.49)	"	"	"	85,995	0.54	
"	WPG Electronics (Hong Kong) Limited	"	"	(3,376,668)	(4.98)	"	"	"	1,155,479	7.20	
Pernas Electronics Co., Ltd.	Silicon Application Corp.	"	"	(1,344,986)	(27.96)	30 days after monthly billings	"	"	102,839	10.61	
"	Everwiner Enterprise Co., Ltd.	"	"	(154,740)	(3.22)	Note 2	"	"	7,845	0.81	
Everwiner Enterprise Co., Ltd.	Silicon Application Corp.	"	"	(1,682,339)	(23.42)	30 days after monthly billings	"	"	183,448	8.82	
"	Pernas Electronics Co., Ltd.	"	"	(1,391,670)	(19.37)	Note 2	"	"	236,011	11.34	
Asian Information Technology Inc.	World Peace Industrial Co., Ltd.	"	"	(224,866)	(0.53)	"	Note 2	Note 2	-	-	
"	Frontek Technology Corporation	"	"	(6,087,344)	(14.36)	"	"	"	2,330,438	23.90	
"	Apache Communication Inc.	"	"	(1,219,760)	(2.88)	"	"	"	191,918	1.97	
"	WPG China (SZ) Inc.	"	"	(121,073)	(0.29)	"	"	"	25,516	0.26	
"	WPG Electronics (Hong Kong) Limited	"	"	(177,008)	(0.42)	"	"	"	58,731	0.60	
Frontek Technology Corporation	Asian Information Technology Inc.	"	"	(4,218,776)	(14.62)	"	"	"	422,850	5.79	
"	WPG China Inc.	"	"	(130,493)	(0.45)	"	"	"	31,247	0.43	
"	Yosun Hong Kong Corp. Ltd.	"	"	(258,421)	(0.90)	"	"	"	16,870	0.23	
"	WPG Electronics (Hong Kong) Limited	"	"	(456,915)	(1.58)	"	"	"	209,588	2.87	
Apache Communication Inc.	Asian Information Technology Inc.	"	"	(834,134)	(3.17)	"	"	"	27,534	0.84	
WPG China (SZ) Inc.	WPG China Inc.	"	"	(287,550)	(2.69)	Note 6	Note 6	Note 6	-	-	
"	Yosun Hong Kong Corp. Ltd.	"	"	(156,099)	(1.46)	"	"	"	58,481	1.57	
WPG China Inc.	WPG China (SZ) Inc.	"	"	(1,166,979)	(11.91)	Note 3	Note 4	Note 4	280,420	9.04	
"	Yosun Shanghai Corp. Ltd.	"	"	(188,559)	(1.92)	"	"	"	20,522	0.66	
WPG Americas Inc.	World Peace Industrial Co., Ltd.	"	"	(682,722)	(2.78)	"	Note 3	Note 3	21,064	0.29	
"	Yosun Industrial Corp.	"	"	(279,904)	(1.14)	"	"	"	1	-	

Table 5, Page 3

							Differences in transaction terms compared to third party transactions				
Purchaser/seller	Counterparty	Relationship with the counterparty	Transaction						Notes/accounts receivable (payable)		Footnote
			Purchases (sales)	Amount	Percentage of total purchases (sales)	Credit term	Unit price	Credit term	Balance	Percentage of total notes/accounts receivable (payable)	
Yosun Industrial Corp.	WPG China (SZ) Inc.	Same ultimate parent company	Sales	(\$ 484,383) (	1.72)	Note 6	Note 6	Note 6	\$ 78,515	2.03	
"	WPG China Inc.	"	"	(343,249) (	1.22)	Note 6	Note 6	Note 6	89,261	2.31	
"	Yosun Hong Kong Corp. Ltd.	"	"	(4,456,423) (	15.81)	Note 3	Note 3	Note 3	575,403	14.88	
"	Yosun Shanghai Corp. Ltd.	"	"	(113,960) (	0.40)	Note 6	Note 6	Note 6	20,434	0.53	
"	Sertek Incorporated	"	"	(399,999) (	1.42)	Note 3	Note 3	Note 3	381	0.01	
Yosun Hong Kong Corp. Ltd.	WPG China (SZ) Inc.	"	"	(178,148) (	0.44)	Note 6	Note 6	Note 6	26,869	0.44	
"	WPG China Inc.	"	"	(385,192) (	0.96)	"	"	"	67,440	1.10	
"	Yosun Industrial Corp.	"	"	(551,248) (	1.37)	Note 3	Note 3	Note 3	57,868	0.94	
"	Yosun Shanghai Corp. Ltd.	"	"	(697,123) (	1.73)	Note 6	Note 6	Note 6	174,821	2.85	
"	Richpower Electronic Devices Co., Limited	"	"	(2,421,535) (	6.02)	Note 3	Note 3	Note 3	231,124	3.76	
Yosun Shanghai Corp. Ltd.	WPG China Inc.	"	"	(380,098) (	7.56)	Note 6	Note 6	Note 6	-	-	
Sertek Incorporated	World Peace Industrial Co., Ltd.	"	"	(109,691) (	0.95)	Note 3	Note 3	Note 3	43	0.01	
"	Yosun Industrial Corp.	"	"	(541,606) (	4.70)	"	"	"	39,206	11.88	
"	Yosun Hong Kong Corp. Ltd.	"	"	(547,375) (	4.75)	"	"	"	49,879	15.11	
Richpower Electronic Devices Co., Ltd.	Silicon Application Corp.	"	"	(1,224,155) (	8.81)	"	"	"	101,046	4.94	
"	Yosun Industrial Corp.	"	"	(669,073) (	4.82)	"	"	"	13,548	0.66	
"	Yosun Hong Kong Corp. Ltd.	"	"	(102,142) (	0.74)	"	"	"	7,919	0.39	
"	WPG Electronics (Hong Kong) Limited	"	"	(1,000,361) (	7.20)	Note 6	Note 6	Note 6	343,767	16.80	
Richpower Electronic Devices Co., Limited	WPI International (Hong Kong) Limited	"	"	(3,398,234) (	15.32)	Note 3	Note 3	Note 3	11,430	0.26	
"	WPG China Inc.	"	"	(667,860) (	3.01)	Note 6	Note 6	Note 6	647,687	14.55	
"	Yosun Industrial Corp.	"	"	(768,097) (	3.46)	Note 3	Note 3	Note 3	16,365	0.37	
"	Yosun Hong Kong Corp. Ltd.	"	"	(5,112,012) (	23.04)	"	"	"	641,289	14.41	
"	Richpower Electronic Devices Co., Ltd.	"	"	(626,701) (	2.82)	"	"	"	52,029	1.17	
"	Peng Yu Trigold Limited	"	"	(457,766) (	2.06)	"	"	"	1,122	0.03	
Peng Yu Trigold Limited	WPI International (Hong Kong) Limited	"	"	(860,066) (	11.29)	"	"	"	19,066	5.46	
"	Richpower Electronic Devices Co., Limited	"	"	(510,755) (	6.71)	"	"	"	266	0.08	

Table 5, Page 4

							Differences in transaction terms compared to third party transactions					
Purchaser/seller	Counterparty	Relationship with the counterparty	Transaction						Notes/accounts receivable (payable)		Footnote	
			Purchases (sales)	Amount	Percentage of total purchases (sales)	Credit term	Unit price	Credit term	Balance	Percentage of total notes/accounts receivable (payable)		
Peng Yu Trigold Limited	WPG C&C Shanghai Co., Ltd.	Same ultimate parent company	Sales	(\$ 2,962,375) (	38.90)	Note 3	Note 3	Note 3	\$ 161,554	46.23		
"	WPG Electronics (Hong Kong) Limited	"	"	(654,915) (	8.60)	"	"	"	-	-		
WPG Electronics (Hong Kong) Limited	World Peace Industrial Co., Ltd.	"	"	(2,830,896) (	10.11)	"	"	"	281,326	5.97		
"	WPI International (Hong Kong) Limited	"	"	(7,785,968) (	27.81)	"	"	"	1,920,720	40.74		
"	Richpower Electronic Devices Co., Limited	"	"	(108,697) (	0.39)	"	"	"	654	0.01		
"	Peng Yu Trigold Limited	"	"	(1,916,745) (	6.85)	"	"	"	43,699	0.93		
WPG South Asia Pte. Ltd.	World Peace Industrial Co., Ltd.	"	"	(446,347) (	13.51)	"	"	"	439,430	40.25		
"	World Peace International (South Asia) Pte Ltd.	"	"	(560,322) (	16.96)	"	"	"	-	-		
"	Yosun Singapore Pte Ltd.	"	"	(148,158) (	4.48)	"	"	"	-	-		
Yosun Singapore Pte . Ltd.	Yosun Hong Kong Corp. Ltd.	"	"	(116,317) (	1.04)	"	"	"	-	-		
"	WPG South Asia Pte. Ltd.	"	"	(487,564) (	4.38)	"	"	"	306,744	26.96		
"	WPG SCM Limited	"	"	(416,363) (	3.74)	"	"	"	11,268	0.99		

Note 1: As the related party transactions of consolidated subsidiaries exceeding \$100 million are voluminous, the related information disclosed here is from the sales aspect.

Note 2: The terms and sales prices were negotiated in consideration of different factors including product, cost, market and competition. The collection period is 30~120 days from the end of the month of sales.

Note 3: The terms and sales prices were negotiated in consideration of different factors including product, cost, market and competition. The collection period is 30~90 days from the end of the month of sales.

Note 4: The terms and sales prices were negotiated in consideration of different factors including product, cost, market and competition.

Note 5: The income arose from the provision of administrative resources and management services, and the sales price and terms were determined by the parties.

Note 6: The terms and sales prices were negotiated in consideration of different factors including product, cost, market and competition. The collection period is 60~120 days from the end of the month of sales.

WPG Holdings Limited and Subsidiaries
Receivables from related parties reaching \$100 million or 20% of paid-in capital or more
Year ended December 31, 2023

Table 6

Expressed in thousands of NTD
(Except as otherwise indicated)

Creditor	Counterparty	Relationship with the counterparty	Balance as at December 31, 2023 (Note 1)	Turnover rate (Note 2)	Overdue receivables		Amount collected subsequent to the balance sheet date (Note 3)	Allowance for doubtful accounts
					Amount	Action taken		
World Peace Industrial Co., Ltd.	WPI Technology Pte. Ltd.	Same ultimate parent company	\$ 137,408	68.12	\$ -	-	\$ 137,408	\$ -
World Peace Industrial Co., Ltd.	WPI International (Hong Kong) Limited	"	1,416,807	11.65	98	-	1,416,800	-
World Peace Industrial Co., Ltd.	WPG Electronics (Hong Kong) Limited	"	637,195	2.49	36,884	-	152,859	-
World Peace International (South Asia) Pte Ltd.	WPG PT Electrindo Jaya	An investee which accounted for associates using the equity method	142,465	7.14	-	-	30,192	-
World Peace International (South Asia) Pte Ltd.	WPG C&C Computers And Peripheral (India) Private Limited	Same ultimate parent company	658,461	3.83	-	-	213,201	-
World Peace International (South Asia) Pte Ltd.	WPG South Asia Pte. Ltd.	"	804,492	3.26	-	-	789,451	-
World Peace International (South Asia) Pte Ltd.	WPG SCM Limited	"	538,705	5.14	-	-	307,050	-
WPI Technology Pte. Ltd.	World Peace Industrial Co., Ltd.	"	406,970	3.48	-	-	406,970	-
WPI Technology Pte. Ltd.	WPI International (Hong Kong) Limited	"	573,496	6.09	-	-	573,496	-
WPI International (Hong Kong) Limited	World Peace Industrial Co., Ltd.	"	728,453	10.85	-	-	725,828	-
WPI International (Hong Kong) Limited	WPI Technology Pte. Ltd.	"	284,418	86.19	-	-	284,418	-
WPI International (Hong Kong) Limited	WPG China (SZ) Inc.	"	291,642	7.06	-	-	1,912	-
WPI International (Hong Kong) Limited	WPG China Inc.	"	204,401	7.36	-	-	204,384	-
WPI International (Hong Kong) Limited	WPG Electronics (Hong Kong) Limited	"	310,951	3.62	-	-	95,305	-
WPI International (Hong Kong) Limited	WPG SCM Limited	"	142,598	13.38	-	-	142,598	-
Silicon Application Corp.	WPG China (SZ) Inc.	"	208,626	4.44	4,444	-	133,120	-
Silicon Application Corp.	WPG Electronics (Hong Kong) Limited	"	1,155,479	2.75	35,190	-	406,790	-
Pernas Electronics Co., Ltd.	Silicon Application Corp.	"	102,839	11.07	-	-	102,839	-
Everwiner Enterprise Co., Ltd.	Silicon Application Corp.	"	183,448	13.77	-	-	183,448	-
Everwiner Enterprise Co., Ltd.	Pernas Electronics Co., Ltd.	"	236,011	5.66	-	-	119,780	-
Asian Information Technology Inc.	Frontek Technology Corporation	"	2,330,438	2.77	307,933	-	1,121,590	-
Asian Information Technology Inc.	Apache Communication Inc.	"	191,918	5.93	-	-	191,918	-

Creditor	Counterparty	Relationship with the counterparty	Balance as at December 31, 2023 (Note 1)	Turnover rate (Note 2)	Overdue receivables		Amount collected subsequent to the balance sheet date (Note 3)	Allowance for doubtful accounts
					Amount	Action taken		
Frontek Technology Corporation	Asian Information Technology Inc.	Same ultimate parent company	\$ 422,850	17.87	\$ 529	-	\$ 90,051	\$ -
Frontek Technology Corporation	WPG Electronics (Hong Kong) Limited	"	209,588	2.35	-	-	53,913	-
WPG China Inc.	WPG China (SZ) Inc.	"	280,420	5.18	-	-	-	-
Yosun Industrial Corp.	Yosun Hong Kong Corp. Ltd.	"	575,403	10.11	-	-	575,403	-
Yosun Hong Kong Corp. Ltd.	Yosun Shanghai Corp. Ltd.	"	174,821	4.36	48,153	-	55,179	-
Yosun Hong Kong Corp. Ltd.	Richpower Electronic Devices Co., Limited	"	231,124	16.16	-	-	231,124	-
Richpower Electronic Devices Co., Ltd	Silicon Application Corporation	"	101,046	16.32	-	-	101,046	-
Richpower Electronic Devices Co., Ltd	WPG Electronics (Hong Kong) Limited	"	343,767	3.18	20,669	-	192,015	-
Richpower Electronic Devices Co., Limited	WPG China Inc	"	647,687	2.05	-	-	309,383	-
Richpower Electronic Devices Co., Limited	Yosun Hong Kong Corp. Ltd.	"	641,289	11.40	-	-	641,289	-
Peng Yu Trigold Limited	WPG C&C Shanghai Co., Ltd.	"	161,554	34.43	-	-	161,554	-
WPG Electronics (Hong Kong) Limited	World Peace Industrial Co., Ltd.	"	281,326	3.35	-	-	93,459	-
WPG Electronics (Hong Kong) Limited	WPI International (Hong Kong) Limited	"	1,920,720	3.48	-	-	698,118	-
WPG South Asia Pte. Ltd.	World Peace Industrial Co., Ltd.	"	439,430	2.03	-	-	439,430	-
Yosun Singapore Pte Ltd.	WPG South Asia Pte. Ltd.	"	306,744	3.18	-	-	144,244	-
WPG Holdings Limited	Asian Information Technology Inc.	"	140,763	0.00	-	-	-	-
WPI International (South Asia) Pte. Ltd.	World Peace International (South Asia) Pte Ltd.	"	154,421	0.00	-	-	896	-
World Peace International (South Asia) Pte Ltd.	WPG South Asia Pte. Ltd.	"	240,313	0.00	-	-	235,820	-
WPI International (Hong Kong) Limited	World Peace Industrial Co., Ltd.	"	1,288,798	0.00	-	-	1,288,798	-
WPI International (Hong Kong) Limited	Silicon Application Corporation	"	1,015,038	0.00	-	-	-	-
WPI International (Hong Kong) Limited	Richpower Electronic Devices Co., Limited	"	136,535	0.00	-	-	136,535	-
WPI International (Hong Kong) Limited	World Peace International (South Asia) Pte Ltd.	"	449,381	0.00	-	-	214,896	-
WPI International (Hong Kong) Limited	WPG Electronics (Hong Kong) Limited	"	2,991,034	0.00	-	-	1,574,342	-
WPG C&C Limited	WPI International (Hong Kong) Limited	"	248,950	0.00	-	-	-	-
Long-Think International (Hong Kong) Limited	WPI International (Hong Kong) Limited	"	469,953	0.00	-	-	-	-
AECO Electronics Co., Ltd.	WPI International (Hong Kong) Limited	"	754,153	0.00	-	-	317,381	-
Silicon Application Corporation	Vsell Enterprise Co., Ltd.	"	634,165	0.00	-	-	493,132	-
Silicon Application Company Limited	Silicon Application Corp.	"	713,204	0.00	-	-	3,112	-

Table 6, Page 2

Creditor	Counterparty	Relationship with the counterparty	Balance as at December 31, 2023 (Note 1)	Turnover rate (Note 2)	Overdue receivables		Amount collected subsequent to the balance sheet date (Note 3)	Allowance for doubtful accounts
					Amount	Action taken		
Silicon Application Company Limited	WPG Electronics (Hong Kong) Limited	Same ultimate parent company	\$ 1,019,020	0.00	\$ -	-	\$ -	\$ -
Pernas Electronic Co., Ltd.	Everwiner Enterprise Co., Ltd.	"	153,242	0.00	-	-	2,873	-
Apache Communication Inc.	Asian Information Technology Inc.	"	300,960	0.00	-	-	382	-
Apache Communication Inc.	Frontek Technology Corporation	"	300,258	0.00	-	-	-	-
Yosun Hong Kong Corp. Ltd.	Yosun Shanghai Corp. Ltd.	"	3,596,266	0.00	-	-	259,620	-
Yosun South China Corp. Ltd.	WPG China (SZ) Inc.	"	132,102	0.00	-	-	-	-
Sertek Incorporated	Richpower Electronic Devices Co., Ltd	"	412,473	0.00	-	-	162,081	-
Richpower Electronic Devices Pte Ltd.	Yosun Hong Kong Corp. Ltd.	"	238,725	0.00	-	-	-	-
Peng Yu International Limited	WPG Electronics (Hong Kong) Limited	"	187,906	0.00	-	-	-	-
WPG C&C Shanghai Co., Ltd.	LaaS (Dongguan) Supply Chain Management Limited	"	239,184	0.00	-	-	-	-
WPG C&C Shanghai Co., Ltd.	Vsell Enterprise Co., Ltd. (Shanghai)	"	152,612	0.00	-	-	-	-
Peng Yu Trigold Limited	WPG Electronics (Hong Kong) Limited	"	632,684	0.00	-	-	632,684	-
WPG South Asia Pte. Ltd.	WPG Korea Co., Ltd.	"	309,023	0.00	-	-	-	-
WPG South Asia Pte. Ltd.	Yosun Singapore Pte Ltd.	"	196,937	0.00	-	-	9,531	-
WPG SCM Limited	WPG Electronics (Hong Kong) Limited	"	308,777	0.00	-	-	1,727	-

Note 1: Balance as at December 31, 2023 includes other receivables that exceed \$100,000.

Note 2: Turnover rate of 0.00 was caused by the receivables amount recorded as other receivables, and thus the turnover rate is not applicable. The nature of certain other receivables pertains to loans to others, refer to table 1 for details.

Note 3: The subsequent collections are those receivables collected as of February 15, 2024.

WPG Holdings Limited and Subsidiaries
Significant inter-company transactions during the reporting period
Year ended December 31, 2023

Table 7

Expressed in thousands of NTD
(Except as otherwise indicated)

Number (Note 1)	Company name	Counterparty	Relationship (Note 2)	Transaction			Percentage of consolidated total operating revenues or total assets (Note 3)
				General ledger account	Amount	Transaction terms	
0	WPG Holdings Limited	World Peace Industrial Co., Ltd.	1	Sales	\$ 858,060	Note 11	0.13
0	WPG Holdings Limited	Silicon Application Corporation	1	"	237,510	Note 11	0.04
0	WPG Holdings Limited	Asian Information Technology Inc.	1	"	268,734	Note 11	0.04
0	WPG Holdings Limited	Yosun Industrial Corp.	1	"	306,253	Note 11	0.05
1	World Peace Industrial Co., Ltd.	WPI Technology Pte. Ltd.	3	"	4,680,047	Note 5	0.70
1	World Peace Industrial Co., Ltd.	WPI International (Hong Kong) Limited	3	"	12,028,381	Note 5	1.79
1	World Peace Industrial Co., Ltd.	WPG China (SZ) Inc.	3	"	190,650	Note 5	0.03
1	World Peace Industrial Co., Ltd.	WPG China Inc.	3	"	181,261	Note 5	0.03
1	World Peace Industrial Co., Ltd.	Genuine C&C, Inc.	3	"	135,027	Note 5	0.02
1	World Peace Industrial Co., Ltd.	World Peace International (South Asia) Pte Ltd.	3	"	252,549	Note 5	0.04
1	World Peace Industrial Co., Ltd.	WPG Electronics (Hong Kong) Limited	3	"	1,662,001	Note 5	0.25
1	World Peace Industrial Co., Ltd.	WPG SCM Limited	3	"	107,031	Note 5	0.02
2	WPI International (South Asia) Pte. Ltd.	World Peace Industrial Co., Ltd.	3	"	343,342	Note 5	0.05
3	World Peace International (South Asia) Pte Ltd.	World Peace Industrial Co., Ltd.	3	"	1,400,989	Note 5	0.21
3	World Peace International (South Asia) Pte Ltd.	WPI International (Hong Kong) Limited	3	"	182,711	Note 5	0.03
3	World Peace International (South Asia) Pte Ltd.	World Peace International (India) Pvt., Ltd.	3	"	159,838	Note 5	0.02
3	World Peace International (South Asia) Pte Ltd.	WPG C&C Computers And Peripheral (India) Private Limited	3	"	1,851,313	Note 5	0.28
3	World Peace International (South Asia) Pte Ltd.	WPG C&C (Malaysia) Sdn. Bhd	3	"	743,442	Note 5	0.11
3	World Peace International (South Asia) Pte Ltd.	WPG C&C (Thailand) Co., Ltd.	3	"	140,556	Note 5	0.02

Number (Note 1)	Company name	Counterparty	Relationship (Note 2)	Transaction				Percentage of consolidated total operating revenues or total assets (Note 3)
				General ledger account	Amount	Transaction terms		
3	World Peace International (South Asia) Pte Ltd.	WPI International (South Asia) Pte. Ltd.	3	Sales	\$ 2,435,224	Note 5	0.36	
3	World Peace International (South Asia) Pte Ltd.	WPG South Asia Pte. Ltd.	3	"	1,311,702	Note 5	0.20	
3	World Peace International (South Asia) Pte Ltd.	WPG SCM Limited	3	"	3,502,131	Note 5	0.52	
4	WPI Technology Pte. Ltd.	World Peace Industrial Co., Ltd.	3	"	707,566	Note 5	0.11	
4	WPI Technology Pte. Ltd.	WPI International (Hong Kong) Limited	3	"	1,747,615	Note 5	0.26	
5	WPI International (Hong Kong) Limited	World Peace Industrial Co., Ltd.	3	"	7,102,136	Note 5	1.06	
5	WPI International (Hong Kong) Limited	WPI Technology Pte. Ltd.	3	"	12,256,925	Note 5	1.82	
5	WPI International (Hong Kong) Limited	WPG China (SZ) Inc.	3	"	2,818,220	Note 5	0.42	
5	WPI International (Hong Kong) Limited	WPG China Inc.	3	"	2,144,688	Note 5	0.32	
5	WPI International (Hong Kong) Limited	WPG Korea Co., Ltd.	3	"	572,421	Note 5	0.09	
5	WPI International (Hong Kong) Limited	World Peace International (South Asia) Pte Ltd.	3	"	967,951	Note 5	0.14	
5	WPI International (Hong Kong) Limited	WPG Electronics (Hong Kong) Limited	3	"	1,595,765	Note 5	0.24	
5	WPI International (Hong Kong) Limited	WPG SCM Limited	3	"	1,769,617	Note 5	0.26	
6	Silicon Application Corp.	Pernas Electronics Co., Ltd.	3	"	431,663	Notes 9 and 11	0.06	
6	Silicon Application Corp.	WPG China (SZ) Inc.	3	"	1,124,289	Notes 9 and 12	0.17	
6	Silicon Application Corp.	WPG China Inc.	3	"	332,230	Notes 9 and 12	0.05	
6	Silicon Application Corp.	WPG Electronics (Hong Kong) Limited	3	"	3,376,668	Notes 9 and 12	0.50	
7	Pernas Electronics Co., Ltd.	Silicon Application Corp.	3	"	1,344,986	Notes 9 and 11	0.20	
7	Pernas Electronics Co., Ltd.	Everwiner Enterprise Co., Ltd.	3	"	154,740	Note 4	0.02	
8	Everwiner Enterprise Co., Ltd.	Silicon Application Corp.	3	"	1,682,339	Notes 9 and 11	0.25	
8	Everwiner Enterprise Co., Ltd.	Pernas Electronics Co., Ltd.	3	"	1,391,670	Note 4	0.21	
9	Asian Information Technology Inc.	World Peace Industrial Co., Ltd.	3	"	224,866	Note 4	0.03	
9	Asian Information Technology Inc.	Frontek Technology Corporation	3	"	6,087,344	Note 4	0.91	
9	Asian Information Technology Inc.	Apache Communication Inc.	3	"	1,219,760	Note 4	0.18	

Table 7, Page 2

Transaction							Percentage of consolidated total operating revenues or total assets (Note 3)
Number (Note 1)	Company name	Counterparty	Relationship (Note 2)	General ledger account	Amount	Transaction terms	
9	Asian Information Technology Inc.	WPG China (SZ) Inc.	3	Sales	\$ 121,073	Note 4	0.02
9	Asian Information Technology Inc.	WPG Electronics (Hong Kong) Limited	3	"	177,008	Note 4	0.03
10	Frontek Technology Corporation	Asian Information Technology Inc.	3	"	4,218,776	Note 4	0.63
10	Frontek Technology Corporation	WPG China Inc.	3	"	130,493	Note 4	0.02
10	Frontek Technology Corporation	Yosun Hong Kong Corp. Ltd.	3	"	258,421	Note 4	0.04
10	Frontek Technology Corporation	WPG Electronics (Hong Kong) Limited	3	"	456,915	Note 4	0.07
11	Apache Communication Inc.	Asian Information Technology Inc.	3	"	834,134	Note 4	0.12
12	WPG China (SZ) Inc.	WPG China Inc.	3	"	287,550	Note 8	0.04
12	WPG China (SZ) Inc.	Yosun Hong Kong Corp. Ltd.	3	"	156,099	Note 8	0.02
13	WPG China Inc.	WPG China (SZ) Inc.	3	"	1,166,979	Note 5	0.17
13	WPG China Inc.	Yosun Shanghai Corp. Ltd.	3	"	188,559	Note 5	0.03
14	WPG Americas Inc.	World Peace Industrial Co., Ltd.	3	"	682,722	Note 5	0.10
14	WPG Americas Inc.	Yosun Industrial Corp.	3	"	279,904	Note 5	0.04
15	Yosun Industrial Corp.	WPG China (SZ) Inc.	3	"	484,383	Note 8	0.07
15	Yosun Industrial Corp.	WPG China Inc.	3	"	343,249	Note 8	0.05
15	Yosun Industrial Corp.	Yosun Hong Kong Corp. Ltd.	3	"	4,456,423	Note 5	0.66
15	Yosun Industrial Corp.	Yosun Shanghai Corp. Ltd.	3	"	113,960	Note 8	0.02
15	Yosun Industrial Corp.	Sertek Incorporated	3	"	399,999	Note 5	0.06
16	Yosun Hong Kong Corp. Ltd.	WPG China (SZ) Inc.	3	"	178,148	Note 8	0.03
16	Yosun Hong Kong Corp. Ltd.	WPG China Inc.	3	"	385,192	Note 8	0.06
16	Yosun Hong Kong Corp. Ltd.	Yosun Industrial Corp.	3	"	551,248	Note 5	0.08
16	Yosun Hong Kong Corp. Ltd.	Yosun Shanghai Corp. Ltd.	3	"	697,123	Note 8	0.10
16	Yosun Hong Kong Corp. Ltd.	Richpower Electronic Devices Co., Limited	3	"	2,421,535	Note 5	0.36
17	Yosun Shanghai Corp. Ltd.	WPG China Inc.	3	"	380,098	Note 8	0.06
18	Sertek Incorporated	World Peace Industrial Co., Ltd.	3	"	109,691	Note 5	0.02
18	Sertek Incorporated	Yosun Industrial Corp.	3	"	541,606	Note 5	0.08

Number (Note 1)	Company name	Counterparty	Relationship (Note 2)	Transaction			Percentage of consolidated total operating revenues or total assets (Note 3)
				General ledger account	Amount	Transaction terms	
18	Sertek Incorporated	Yosun Hong Kong Corp. Ltd.	3	Sales	\$ 547,375	Note 5	0.08
19	Richpower Electronic Devices Co., Ltd.	Silicon Application Corp.	3	"	1,224,155	Note 5	0.18
19	Richpower Electronic Devices Co., Ltd.	Yosun Industrial Corp.	3	"	669,073	Note 5	0.10
19	Richpower Electronic Devices Co., Ltd.	Yosun Hong Kong Corp. Ltd.	3	"	102,142	Note 5	0.02
19	Richpower Electronic Devices Co., Ltd.	WPG Electronics (Hong Kong) Limited	3	"	1,000,361	Note 8	0.15
20	Richpower Electronic Devices Co., Limited	WPI International (Hong Kong) Limited	3	"	3,398,234	Note 5	0.51
20	Richpower Electronic Devices Co., Limited	WPG China Inc.	3	"	667,860	Note 8	0.10
20	Richpower Electronic Devices Co., Limited	Yosun Industrial Corp.	3	"	768,097	Note 5	0.11
20	Richpower Electronic Devices Co., Limited	Yosun Hong Kong Corp. Ltd.	3	"	5,112,012	Note 5	0.76
20	Richpower Electronic Devices Co., Limited	Richpower Electronic Devices Co., Ltd.	3	"	626,701	Note 5	0.09
20	Richpower Electronic Devices Co., Limited	Peng Yu Trigold Limited	3	"	457,766	Note 5	0.07
21	Peng Yu Trigold Limited	WPI International (Hong Kong) Limited	3	"	860,066	Note 5	0.13
21	Peng Yu Trigold Limited	Richpower Electronic Devices Co., Limited	3	"	510,755	Note 5	0.08
21	Peng Yu Trigold Limited	WPG C&C Shanghai Co., Ltd.	3	"	2,962,375	Note 5	0.44
21	Peng Yu Trigold Limited	WPG Electronics (Hong Kong) Limited	3	"	654,915	Note 5	0.10
22	WPG Electronics (Hong Kong) Limited	World Peace Industrial Co., Ltd.	3	"	2,830,896	Note 5	0.42
22	WPG Electronics (Hong Kong) Limited	WPI International (Hong Kong) Limited	3	"	7,785,968	Note 5	1.16
22	WPG Electronics (Hong Kong) Limited	Richpower Electronic Devices Co., Limited	3	"	108,697	Note 5	0.02
22	WPG Electronics (Hong Kong) Limited	Peng Yu Trigold Limited	3	"	1,916,745	Note 5	0.29
23	WPG South Asia Pte. Ltd.	World Peace Industrial Co., Ltd.	3	"	446,347	Note 5	0.07
23	WPG South Asia Pte. Ltd.	World Peace International (South Asia) Pte Ltd.	1	"	560,322	Note 5	0.08
23	WPG South Asia Pte. Ltd.	Yosun Singapore Pte Ltd.	3	"	148,158	Note 5	0.02
24	Yosun Singapore Pte Ltd.	Yosun Hong Kong Corp. Ltd.	3	"	116,317	Note 5	0.02
24	Yosun Singapore Pte Ltd.	WPG South Asia Pte. Ltd.	3	"	487,564	Note 5	0.07
24	Yosun Singapore Pte Ltd.	WPG SCM Limited	3	"	416,363	Note 5	0.06
1	World Peace Industrial Co., Ltd.	WPI Technology Pte. Ltd.	3	Accounts receivable	137,408	Note 5	0.04

Table 7, Page 4

Transaction							
Number (Note 1)	Company name	Counterparty	Relationship (Note 2)	General ledger account	Amount	Transaction terms	Percentage of consolidated total operating revenues or total assets (Note 3)
1	World Peace Industrial Co., Ltd.	WPI International (Hong Kong) Limited	3	Accounts receivable	\$ 1,416,807	Note 5	0.45
1	World Peace Industrial Co., Ltd.	WPG Electronics (Hong Kong) Limited	3	"	637,195	Note 5	0.20
3	World Peace International (South Asia) Pte Ltd.	WPG C&C Computers And Peripheral (India) Private Limited	3	"	658,461	Note 5	0.21
3	World Peace International (South Asia) Pte Ltd.	WPG South Asia Pte. Ltd.	3	"	804,492	Note 5	0.26
3	World Peace International (South Asia) Pte Ltd.	WPG SCM Limited	3	"	538,705	Note 5	0.17
4	WPI Technology Pte. Ltd.	World Peace Industrial Co., Ltd.	3	"	406,970	Note 5	0.13
4	WPI Technology Pte. Ltd.	WPI International (Hong Kong) Limited	3	"	573,496	Note 5	0.18
5	WPI International (Hong Kong) Limited	World Peace Industrial Co., Ltd.	3	"	728,453	Note 5	0.23
5	WPI International (Hong Kong) Limited	WPI Technology Pte. Ltd.	3	"	284,418	Note 5	0.09
5	WPI International (Hong Kong) Limited	WPG China (SZ) Inc.	3	"	291,642	Note 5	0.09
5	WPI International (Hong Kong) Limited	WPG China Inc.	3	"	204,401	Note 5	0.07
5	WPI International (Hong Kong) Limited	WPG Electronics (Hong Kong) Limited	3	"	310,951	Note 5	0.10
5	WPI International (Hong Kong) Limited	WPG SCM Limited	3	"	142,598	Note 5	0.05
6	Silicon Application Corp.	WPG China (SZ) Inc.	3	"	208,626	Notes 9 and 12	0.07
6	Silicon Application Corp.	WPG Electronics (Hong Kong) Limited	3	"	1,155,479	Notes 9 and 12	0.37
7	Pernas Electronics Co., Ltd.	Silicon Application Corp.	3	"	102,839	Notes 9 and 11	0.03
8	Everwiner Enterprise Co., Ltd.	Silicon Application Corp.	3	"	183,448	Notes 9 and 11	0.06
8	Everwiner Enterprise Co., Ltd.	Pernas Electronics Co., Ltd.	3	"	236,011	Note 4	0.08
9	Asian Information Technology Inc.	Frontek Technology Corporation	3	"	2,330,438	Note 4	0.74
9	Asian Information Technology Inc.	Apache Communication Inc.	3	"	191,918	Note 4	0.06
10	Frontek Technology Corporation	Asian Information Technology Inc.	3	"	422,850	Note 4	0.13
10	Frontek Technology Corporation	WPG Electronics (Hong Kong) Limited	3	"	209,588	Note 4	0.07
13	WPG China Inc.	WPG China (SZ) Inc.	3	"	280,420	Note 5	0.09
15	Yosun Industrial Corp.	Yosun Hong Kong Corp. Ltd.	3	"	575,403	Note 5	0.18
16	Yosun Hong Kong Corp. Ltd.	Yosun Shanghai Corp. Ltd.	3	"	174,821	Note 5	0.06

Table 7, Page 5

				Transaction			
Number (Note 1)	Company name	Counterparty	Relationship (Note 2)	General ledger account	Amount	Transaction terms	Percentage of consolidated total operating revenues or total assets (Note 3)
16	Yosun Hong Kong Corp. Ltd.	Richpower Electronic Devices Co., Limited	3	Accounts receivable	\$ 231,124	Note 5	0.07
19	Richpower Electronic Devices Co., Ltd.	Silicon Application Corporation	3	"	101,046	Note 5	0.03
19	Richpower Electronic Devices Co., Ltd.	WPG Electronics (Hong Kong) Limited	3	"	343,767	Note 8	0.11
20	Richpower Electronic Devices Co., Limited	WPG China Inc.	3	"	647,687	Note 5	0.21
20	Richpower Electronic Devices Co., Limited	Yosun Hong Kong Corp. Ltd.	3	"	641,289	Note 5	0.20
21	Peng Yu Trigold Limited	WPG C&C Shanghai Co., Ltd.	3	"	161,554	Note 5	0.05
22	WPG Electronics (Hong Kong) Limited	World Peace Industrial Co., Ltd.	3	"	281,326	Note 10	0.09
22	WPG Electronics (Hong Kong) Limited	WPI International (Hong Kong) Limited	3	"	1,920,720	Note 10	0.61
23	WPG South Asia Pte. Ltd.	World Peace Industrial Co., Ltd.	3	"	439,430	Note 5	0.14
24	Yosun Singapore Pte. Ltd.	WPG South Asia Pte. Ltd.	3	"	306,744	Note 5	0.10
0	WPG Holdings Limited	Asian Information Technology Inc.	1	Other receivables	140,763	Note 13	0.04
2	WPI International (South Asia) Pte. Ltd.	World Peace International (South Asia) Pte Ltd.	3	"	154,421	Note 7	0.05
3	World Peace International (South Asia) Pte Ltd.	WPG South Asia Pte. Ltd.	3	"	240,313	Note 6	0.08
5	WPI International (Hong Kong) Limited	World Peace Industrial Co., Ltd.	3	"	1,288,798	Note 7	0.41
5	WPI International (Hong Kong) Limited	Silicon Application Corporation	3	"	1,015,038	Note 7	0.32
5	WPI International (Hong Kong) Limited	Richpower Electronic Devices Co., Limited	3	"	136,535	Note 14	0.04
5	WPI International (Hong Kong) Limited	World Peace International (South Asia) Pte Ltd.	3	"	449,381	Note 14	0.14
5	WPI International (Hong Kong) Limited	WPG Electronics (Hong Kong) Limited	3	"	2,991,034	Note 7	0.95
25	WPG C&C Limited	WPI International (Hong Kong) Limited	3	"	248,950	Note 7	0.08
26	Long-Think International (Hong Kong) Limited	WPI International (Hong Kong) Limited	3	"	469,953	Note 7	0.15
27	AECO Electronics Co., Ltd.	WPI International (Hong Kong) Limited	3	"	754,153	Note 7	0.24
6	Silicon Application Corporation	Vsell Enterprise Co., Ltd.	3	"	634,165	Note 7	0.20
28	Silicon Application Company Limited	Silicon Application Corp.	3	"	713,204	Note 7	0.23
28	Silicon Application Company Limited	WPG Electronics (Hong Kong) Limited	3	"	1,019,020	Note 7	0.32

Table 7, Page 6

Transaction							Percentage of consolidated total operating revenues or total assets (Note 3)
Number (Note 1)	Company name	Counterparty	Relationship (Note 2)	General ledger account	Amount	Transaction terms	
7	Pernas Electronic Co., Ltd.	Everwiner Enterprise Co., Ltd.	3	Other receivables	\$ 153,242	Note 7	0.05
11	Apache Communication Inc.	Asian Information Technology Inc.	3	"	300,960	Note 7	0.10
11	Apache Communication Inc.	Frontek Technology Corporation	3	"	300,258	Note 7	0.10
16	Yosun Hong Kong Corp. Ltd.	Yosun Shanghai Corp. Ltd.	3	"	3,596,266	Note 7	1.14
29	Yosun South China Corp. Ltd.	WPG China (SZ) Inc.	3	"	132,102	Note 7	0.04
18	Sertek Incorporated	Richpower Electronic Devices Co., Ltd.	3	"	412,473	Note 7	0.13
30	Richpower Electronic Devices Pte Ltd.	Yosun Hong Kong Corp. Ltd.	3	"	238,725	Note 7	0.08
31	Peng Yu International Limited	WPG Electronics (Hong Kong) Limited	3	"	187,906	Note 7	0.06
32	WPG C&C Shanghai Co., Ltd.	LaaS (Dongguan) Supply Chain Management Limited	3	"	239,184	Note 7	0.08
32	WPG C&C Shanghai Co., Ltd.	Vsell Enterprise Co., Ltd. (Shanghai)	3	"	152,612	Note 7	0.05
21	Peng Yu Trigold Limited	WPG Electronics (Hong Kong) Limited	3	"	632,684	Note 7	0.20
23	WPG South Asia Pte. Ltd.	WPG Korea Co., Ltd.	3	"	309,023	Note 7	0.10
23	WPG South Asia Pte. Ltd.	Yosun Singapore Pte Ltd.	3	"	196,937	Note 7	0.06
33	WPG SCM Limited	WPG Electronics (Hong Kong) Limited	3	"	308,777	Note 7	0.10

Note 1: The numbers filled in for the transaction company in respect of inter-company transactions are as follows:

(1) Parent company is '0'.

(2) The subsidiaries are numbered in order starting from '1'.

Note 2: Relationship between transaction company and counterparty is classified into the following three categories:

(1) Parent company to subsidiary.

(2) Subsidiary to parent company.

(3) Subsidiary to subsidiary.

Note 3: Regarding percentage of transaction amount to consolidated total operating revenues or total assets, it is computed based on period-end balance of transaction to consolidated total assets for balance sheet accounts and based on accumulated transaction amount for the period to consolidated total operating revenues for income statement accounts.

Note 4: The terms and sales prices were negotiated in consideration of different factors including product, cost, market and competition. The collection period is 30~120 days from the end of the month of sales.

Note 5: The terms and sales prices were negotiated in consideration of different factors including product, cost, market and competition. The collection period is 30~90 days from the end of the month of sales.

Note 6: The amount receivable pertains to receipts under custody.

Note 7: Mainly accrued financing charges.

Note 8: The terms and sales prices were negotiated in consideration of different factors including product, cost, market and competition. The collection period is 60~120 days from the end of the month of sales.

Note 9: The terms and sales prices were negotiated in consideration of different factors including product, cost, market and competition.

Note 10: The collection period is 60 days from the end of the month of sales.

Note 11: The collection period is 30 days from the end of the month of sales.

Note 12: The collection period is 90 days from the end of the month of sales.

Note 13: The amount receivable arose from filing of consolidated tax return.

Note 14: The receivable was due from a payment to supplier on behalf of associates.

Table 8

WPG Holdings Limited and Subsidiaries
Information on investees (excluding information on investments in Mainland china)
Year ended December 31, 2023

Expressed in thousands of NTD
(Except as otherwise indicated)

Investor	Investee	Location	Main business activities	Initial investment amount		Shares held as at December 31, 2023			Net profit (loss) of the investee for the year ended December 31, 2023	Investment income (loss) recognized by the Company for the year ended December 31, 2023 (Note 1)	Footnote
				Balance as at December 31, 2023	Balance as at December 31, 2022	Number of shares	Ownership (%)	Book value			
WPG Holdings Limited	World Peace Industrial Co., Ltd.	Taiwan	Agent and sales of electronic/ eletrical components	\$ 18,471,669	\$ 18,471,669	1,847,500,000	100.00	\$ 30,415,934	\$ 1,827,609	\$ 1,827,318	Note 4
WPG Holdings Limited	Asian Information Technology Inc.	Taiwan	Sales of electronic/ electrical components	4,863,464	4,863,464	643,029,000	100.00	7,739,754	1,043,857	1,043,857	Note 4
WPG Holdings Limited	Silicon Application Corp.	Taiwan	Sales of computer software, hardware and electronic products	5,717,962	5,717,962	677,090,000	100.00	8,761,469	97,326	97,326	Note 4
WPG Holdings Limited	WPG Electronics Limited	Taiwan	Warehousing services	305,535	14,735	33,000,000	100.00	334,185	5,464	6,508	Note 4
WPG Holdings Limited	WPG Korea Co., Ltd.	South Korea	Agent and sales of electronic/ eletrical components	394,436	394,436	2,959,494	100.00	587,445	(172,772)	(172,772)	Note 4
WPG Holdings Limited	WPG International (CI) Limited	Cayman Islands	Holding company	3,157,824	5,120,481	88,251,659	100.00	7,851,870	1,595,768	1,529,869	Note 4
WPG Holdings Limited	Yosun Industrial Corp.	Taiwan	Sales of electronic/ electrical components	12,144,406	12,144,406	402,310,300	100.00	13,379,904	741,903	738,387	Note 4
WPG Holdings Limited	WPG Investment Co., Ltd.	Taiwan	Investment company	2,102,997	2,102,997	210,000,000	100.00	2,143,475	118,044	116,902	Note 4
WPG Holdings Limited	Trigold Holdings Limited	Taiwan	Investment company	940,141	940,141	59,195,189	58.86	1,282,468	135,032	82,566	Note 4
WPG Holdings Limited	WPG EMEA B.V.	Netherlands	Sales of electronic/ electrical components	140,500	140,500	5,000,000	100.00	13,788	(69,460)	(69,460)	Note 4
WPG Holdings Limited	WPG Electronics (Hong Kong) Limited	Hong Kong	Agent and sales of electronic/ eletrical components	799,765	799,765	234,081,858	100.00	525,209	(295,768)	(295,768)	Note 4
WPG Holdings Limited	WPG South Asia Pte. Ltd.	Singapore	Sales of electronic/ electrical components	1,821,395	1,116,369	64,035,653	100.00	2,124,839	304,434	304,434	Note 4
WPG Holdings Limited	WT Microelectronics Co., Ltd.	Taiwan	Trading company	6,279,638	8,111,638	137,110,000	15.44	11,016,733	4,012,142	740,051	Note 6
World Peace Industrial Co., Ltd.	WPI International (South Asia) Pte Ltd.	Singapore	Agent and sales of electronic/ eletrical components	1,132,162	1,132,162	34,196,393	100.00	4,576,647	72,829	-	Notes 2 and 5

				Initial investment amount		Shares held as at December 31, 2023					
Investor	Investee	Location	Main business activities	Balance as at	Balance as at	Number of shares	Ownership	Book value	Net profit (loss) of	Investment income	Footnote
				December 31, 2023	December 31, 2022		(%)	the investee for the year ended December 31, 2023	(loss) recognized by the Company for the year ended December 31, 2023 (Note 1)		
World Peace Industrial Co., Ltd.	WPI Technology Pte. Ltd.	Singapore	Agent and sales of electronic/ eletrical components	\$ 2,774,146	\$ 2,774,146	83,179,435	100.00	\$ 29,392,760	\$ 1,674,248	\$ -	Notes 2 and 5
World Peace Industrial Co., Ltd.	Longview Technology Inc.	Taiwan	Agent and sales of electronic/ eletrical components	364,290	364,290	33,900,000	100.00	549,550	11,214	-	Notes 2 and 5
World Peace Industrial Co., Ltd.	Chainpower Technology Corp.	Taiwan	Agent and sales of electronic/ eletrical components	66,261	66,261	9,781,452	39.00	210,677	88,117	-	Notes 2 and 3
World Peace Industrial Co., Ltd.	AECO Technology Co., Ltd.	Taiwan	Agent and sales of electronic/ eletrical components	1,468,555	1,468,555	94,600,000	100.00	1,538,123	16,551	-	Notes 2 and 5
WPI International (South Asia) Pte. Ltd.	Genuine C&C (IndoChina) Pte Ltd.	Singapore	Agent and sales of electronic/ eletrical components	119,912	119,912	5,359,370	80.00	240,172	15,788	-	Notes 2 and 5
WPI International (South Asia) Pte. Ltd.	WPG Americas Inc.	U.S.A	Agent and sales of electronic/ eletrical components	197,529	197,529	6,100,000	2.60	39,950	128,809	-	Notes 2 and 5
WPI International (South Asia) Pte. Ltd.	World Peace International (South Asia) Pte Ltd.	Singapore	Agent and sales of electronic/ eletrical components	696,473	696,473	34,314,692	100.00	4,011,798	46,904	-	Notes 2 and 5
WPI Technology Pte. Ltd.	WPI International (Hong Kong) Limited	Hong Kong	Agent and sales of electronic/ eletrical components	3,254,652	3,254,652	4,087,084,000	100.00	29,051,903	1,404,517	-	Notes 2 and 5
World Peace International (South Asia) Pte Ltd.	World Peace International (India) Pvt., Ltd.	India	Agent and sales of electronic/ eletrical components	33,361	33,361	3,575,058	100.00	67,025	23,418	-	Notes 2 and 5
World Peace International (South Asia) Pte Ltd.	WPG C&C Computers And Peripheral (India) Private Limited	India	Agent and sales of electronic/ eletrical components	241,140	241,140	48,420,000	100.00	288,869	6,982	-	Notes 2 and 5
World Peace International (South Asia) Pte Ltd.	WPG C&C (Malaysia) Sdn. Bhd	Malaysia	Agent and sales of electronic/ eletrical components	-	-	11,250,000	100.00	80,056	10,964	-	Notes 2 and 5
World Peace International (South Asia) Pte Ltd.	WPG C&C (Thailand) Co., Ltd.	Thailand	Agent and sales of electronic/ eletrical components	873	873	1,000,000	100.00	41,749	3,489	-	Notes 2 and 5
WPI International (Hong Kong) Limited	WPG C&C Limited	Hong Kong	Agent and sales of electronic/ eletrical components	201,395	201,395	6,500,000	100.00	297,269	9,888	-	Notes 2 and 5

Table 8, Page 2

Investor	Investee	Location	Main business activities	Initial investment amount		Shares held as at December 31, 2023			Net profit (loss) of the investee for the year ended December 31, 2023	Investment income (loss) recognized by the Company for the year ended December 31, 2023 (Note 1)	Footnote
				Balance as at December 31, 2023	Balance as at December 31, 2022	Number of shares	Ownership (%)	Book value			
WPI International (Hong Kong) Limited	WPG Americas Inc.	U.S.A	Agent and sales of electronic/ eletrical components	\$ 132,216	\$ 132,216	4,000,000	1.71	\$ 26,174	\$ 129,809	\$ -	Notes 2 and 5
Longview Technology Inc.	Longview Technology GC Limited	British Virgin Islands	Holding company	335,328	335,328	11,300,000	100.00	591,888	15,927	-	Notes 2 and 5
Longview Technology Inc.	Long-Think International Co., Ltd.	Taiwan	Agent and sales of electronic/ eletrical components	-	37,302	-	0.00	-	4,723	-	Notes 2 and 5
AECO Technology Co., Ltd.	Teco Enterprise Holding (BVI) Co., Ltd.	British Virgin Islands	Investment company	436,280	436,280	12,610,000	100.00	865,460	26,231	-	Notes 2 and 5
Silicon Application Corp.	Silicon Application (BVI) Corporation	British Virgin Islands	Holding company	706,402	706,402	22,000,000	100.00	1,913,475	93,313	-	Notes 2 and 5
Silicon Application Corp.	Win-Win Systems Ltd.	British Virgin Islands	Holding company	24,015	24,015	765,000	100.00	27,930	1,158	-	Notes 2 and 5
Silicon Application Corp.	SAC Components (South Asia) Pte. Ltd.	Singapore	Sales of computer software, hardware and electronic products	104,510	104,510	3,500,000	100.00	124,193	601	-	Notes 2 and 5
Silicon Application Corp.	Pernas Electronics Co., Ltd.	Taiwan	Agent and sales of electronic/ eletrical components	959,504	959,504	90,000,000	100.00	1,326,004	75,135	-	Notes 2 and 5
Silicon Application Corp.	Vsell Enterprise Co., Ltd.	Taiwan	Agent and sales of electronic/ eletrical components	277,128	-	14,000,000	70.00	353,830	164,947	-	Notes 2 and 5
Pernas Electronics Co., Ltd.	Everwiner Enterprise Co., Ltd.	Taiwan	Agent and sales of electronic/ eletrical components	343,959	343,959	37,000,000	100.00	917,475	77,613	-	Notes 2 and 5
Asian Information Technology Inc.	Frontek Technology Corporation	Taiwan	Sales of electronic/ electrical components	1,515,256	1,515,256	280,000,000	100.00	3,035,570	225,264	-	Notes 2 and 5
Asian Information Technology Inc.	Apache Communication Inc.	Taiwan	Sales of electronic/ electrical components	980,313	980,313	219,300,000	100.00	2,289,716	285,118	-	Notes 2 and 5
Asian Information Technology Inc.	Henshen Electric Trading Co., Ltd.	Taiwan	Sales of electronic/ electrical components	223,121	223,121	20,000,000	100.00	218,155	1,063	-	Notes 2 and 5
Asian Information Technology Inc.	Adivic Technology Co., Ltd.	Taiwan	Import and export business for electronic components	206,200	206,200	4,410,000	16.33	18,110	(54,634)	-	Notes 2 and 3
Asian Information Technology Inc.	Fame Hall International Co., Ltd.	British Virgin Islands	Investment company	155,558	155,558	4,703,107	100.00	283,999	(1,788)	-	Notes 2 and 5
Frontek Technology Corporation	Frontek International Limited	British Virgin Islands	Investment company	101,862	101,862	2,970,000	100.00	140,109	5,043	-	Notes 2 and 5

Table 8, Page 3

				Initial investment amount		Shares held as at December 31, 2023					
Investor	Investee	Location	Main business activities	Balance as at	Balance as at	Number of shares	Ownership (%)	Book value	Net profit (loss) of	Investment income	Footnote
				December 31, 2023	December 31, 2022				the investee for the year ended December 31, 2023	(loss) recognized by the Company for the year ended December 31, 2023 (Note 1)	
Yosun Industrial Corp.	Suntop Investments Limited	Cayman Islands	Investment company	\$ 1,812,188	\$ 1,812,188	29,200,000	100.00	\$ 5,214,115	(\$ 46,229)	\$ -	Notes 2 and 5
Yosun Industrial Corp.	Sertek Incorporated	Taiwan	Sales of electronic/electrical components	1,616,722	1,616,722	94,828,100	100.00	1,945,110	278,810	-	Notes 2 and 5
Yosun Industrial Corp.	Eesource Corp.	Taiwan	Sales of electronic/electrical components, office machinery and equipment	11,520	11,520	1,080,000	20.00	34,483	11,637	-	Notes 2 and 3
Yosun Industrial Corp.	Richpower Electronic Devices Co., Ltd	Taiwan	Sales of electronic/electrical components	2,092,631	2,092,631	120,900,000	100.00	2,780,782	274,369	-	Notes 2 and 5
Sertek Incorporated	Sertek Limited	Hong Kong	Sales of electronic/electrical components	83,494	83,494	19,500,000	100.00	84,786	2,144	-	Notes 2 and 5
Richpower Electronic Devices Co., Ltd	Richpower Electronic Devices Co., Limited	Hong Kong	Sales of electronic components	284,898	284,898	63,000,000	100.00	2,936,707	131,532	-	Notes 2 and 5
Richpower Electronic Devices Co., Ltd	Richpower Electronic Devices Pte Ltd.	Singapore	Sales of electronic components	1,988	1,988	10,000	100.00	249,940	10,251	-	Notes 2 and 5
WPG Investment Co., Ltd.	Eesource Corp.	Taiwan	Sales of electronic/electrical components, office machinery and equipment	11,520	11,520	1,080,000	20.00	34,483	11,637	-	Notes 2 and 3
WPG Investment Co., Ltd.	Sunrise Technology Co., Ltd.	Taiwan	Manufacturing of computer and its peripheral equipment	50,000	50,000	3,279,800	10.67	45,399	24,323	-	Notes 2 and 3
WPG Investment Co., Ltd.	Trigold Holdings Limited	Taiwan	Investment company	49,224	49,224	1,749,979	1.74	37,944	135,032	-	Notes 2 and 3
WPG Investment Co., Ltd.	AutoSys Co., Ltd.	Cayman Islands	Holding company	73,000	73,000	5,000,000	16.25	62,007	(38,071)	-	Notes 2 and 3
WPG Investment Co., Ltd.	Beauteek Global Wellness Corporation Limited	Hong Kong	Community e-commerce trading plat form and related services	25,273	25,273	630,044	19.34	23,003	20,097	-	Notes 2 and 3
WPG Investment Co., Ltd.	LaaS Holdings (Samoa) Limited	Samoa	Holding company	1,142,712	1,142,712	40,060,000	100.00	830,132	54,918	-	Notes 2 and 5
Trigold Holdings Limited	Genuine C&C Inc.	Taiwan	Sales of electronic products and its peripheral equipment	1,093,697	1,093,697	79,569,450	100.00	1,083,278	3,022	-	Notes 2 and 5
Trigold Holdings Limited	Trigold (Hong Kong) Company Limited	Hong Kong	Holding company	600,796	600,796	155,200,000	100.00	1,134,727	21,341	-	Notes 2 and 5
Trigold Holdings Limited	Peng Yu Trigold Limited	Hong Kong	Sales of electronic products	71,212	71,212	2,000,000	100.00	292,224	143,417	-	Notes 2 and 5

				Initial investment amount		Shares held as at December 31, 2023					
Investor	Investee	Location	Main business activities	Balance as at	Balance as at	Number of shares	Ownership (%)	Book value	Net profit (loss) of	Investment income	Footnote
				December 31, 2023	December 31, 2022				the investee for the year ended December 31, 2023	(loss) recognized by the Company for the year ended December 31, 2023 (Note 1)	
Genuine C&C Inc.	Hoban Inc.	Taiwan	An E-commerce company which operates B2C and O2O businesses	\$ 199,999	\$ 129,999	20,000,000	100.00	\$ 77,168	(\$ 8,686)	\$ -	Notes 2 and 5
Genuine C&C Inc.	Genuine C&C Holding Inc. (Seychelles)	Seychelles	Holding company	-	193,870	-	-	-	10	-	Notes 2 and 5
Genuine C&C Inc.	Sunrise Technology Co., Ltd.	Taiwan	Manufacturing of computer and its peripheral equipment	12,636	12,636	1,682,151	5.47	3,710	24,323	-	Notes 2 and 3
WPG EMEA B.V.	WPG EMEA UK LIMITED	UK	Sales of electronic/electrical components	3,614	-	100,000	100.00	3,733	(9,723)	-	Notes 2 and 5
WPG South Asia Pte. Ltd.	WPG India Electronics Pvt. Ltd.	India	Agent and sales of electronic/electrical components	92,188	92,188	15,909,990	99.99	90,772	7,757	-	Notes 2 and 5
WPG South Asia Pte. Ltd.	WPG Malaysia Sdn. Bhd	Malaysia	Agent and sales of electronic/electrical components	17,427	17,427	1,010,800	100.00	26,389	2,267	-	Notes 2 and 5
WPG South Asia Pte. Ltd.	WPG Electronics (Philippines) Inc.	Philippines	Agent and sales of electronic/electrical components	1,543	1,543	10,000	100.00	8,529	1,764	-	Notes 2 and 5
WPG South Asia Pte. Ltd.	WPG (Thailand) Co., Ltd.	Thailand	Agent and sales of electronic/electrical components	11,560	11,560	103,720	100.00	47,205	29,468	-	Notes 2 and 5
WPG South Asia Pte. Ltd.	WPG SCM Limited	Hong Kong	Agent and sales of electronic/electrical components	319,640	319,640	12,800,000	100.00	696,205	30,959	-	Notes 2 and 5
WPG South Asia Pte. Ltd.	WPG Vietnam Company Limited	Vietnam	Agent and sales of electronic/electrical components	3,071	3,071	100,000	100.00	1,800	497	-	Notes 2 and 5
WPG South Asia Pte. Ltd.	Yosun Singapore Pte Ltd.	Singapore	Sales of electronic/electrical components	669,865	416,863	20,600,000	100.00	870,938	204,234	-	Notes 2 and 5
WPG Malaysia Sdn. Bhd	WPG India Electronics Pvt. Ltd.	India	Agent and sales of electronic/electrical components	-	-	10	0.01	9	7,757	-	Notes 2 and 5

Note 1: Investment income (loss) recognized by the company including realized (unrealized) gain or loss from upstream intercompany transactions and amortization of investment discount (premium).

Note 2: Investment income (loss) recognized by each subsidiary.

Note 3: An investee company accounted for using the equity method by subsidiary.

Note 4: A subsidiary.
Note 5: An indirect subsidiary.
Note 6: An investee company accounted for using the equity method by the Company.

WPG Holdings Limited and Subsidiaries
Information on investments in Mainland China
Year ended December 31, 2023

Table 9

Expressed in thousands of NTD
(Except as otherwise indicated)

Investee in Mainland China	Main business activities	Paid-in capital	Investment method (Note 1)	Accumulated amount of remittance from Taiwan to	Amount remitted from Taiwan to Mainland China / Amount remitted back to Taiwan for the year ended December 31, 2023		Accumulated amount of remittance from Taiwan to	Net income of investee for the year ended December 31, 2023	Ownership held by the Company (direct or indirect)	Investment income (loss) recognized by the Company for the year ended	Book value of investments in Mainland China as of December 31, 2023 (Note 5)	Accumulated amount of investment income remitted back to Taiwan as of	Footnote
				Mainland China as of January 1, 2023	Remitted to Mainland China	Remitted back to Taiwan	Mainland China as of December 31, 2023			December 31, 2023 (Note 2)		December 31, 2023	
Vsell Enterprise Co., Ltd. (Shanghai)	Sales of semiconductor integrated circuit and electronic components	\$ 215,314	1	\$ -	\$ 416,471	\$ -	\$ 416,471	\$ 14,118	100.00	\$ 6,062	\$ 421,197	\$ -	
Maojie Trading (Shenzhen) Co., Ltd.	Sales of semiconductor integrated circuit and electronic components	22,355	1	-	22,427	-	22,427	1,886	100.00	(174)	21,744	-	
WPG China (SZ) Inc.	Sales of semiconductor integrated circuit and electronic components	145,319	2	106,515	-	-	106,515	7,173	100.00	7,173	1,254,072	-	Note 3
WPG China Inc.	Agent for selling electronic/electrical components	1,637,540	2	1,791,266	-	-	1,791,266	1,482,017	100.00	1,482,017	4,999,425	-	
Gain Tune Logistics (Shanghai) Co., Ltd.	Warehousing services / extra work	38,897	2	15,216	-	-	15,216	1,739	40.00	695	29,867	-	
Suzhou Xinning Logistics Co., Ltd.	Warehousing services	64,973	2	18,876	-	-	18,876	(10,502)	29.40	(3,088)	44,593	-	
Suzhou Xinning Bonded Warehouse Co., Ltd.	Warehousing services	30,705	2	28,811	-	-	28,811	(21,486)	49.00	(10,528)	58,519	-	
Yosun Shanghai Corp. Ltd.	Sales of electronic components and warehousing services	271,804	2	236,429	-	-	236,429	(91,121)	100.00	(91,121)	283,631	-	
Yosun South China Corp. Ltd.	Sales of electronic /electrical components	138,761	2	-	-	-	-	3,972	100.00	3,972	220,681	-	
Qegoo Technology Co., Ltd.	Business e-commerce platform	56,804	2	4,923	-	-	4,923	-	15.00	-	-	-	

Investee in Mainland China	Main business activities	Paid-in capital	Investment method (Note 1)	Accumulated amount of remittance from Taiwan to Mainland China as of January 1, 2023	Amount remitted from Taiwan to Mainland China / Amount remitted back to Taiwan for the year ended December 31, 2023		Accumulated amount of remittance from Taiwan to Mainland China as of December 31, 2023	Net income of investee for the year ended December 31, 2023	Ownership held by the Company (direct or indirect)	Investment income (loss) recognized by the Company for the year ended December 31, 2023 (Note 2)	Book value of investments in Mainland China as of December 31, 2023 (Note 5)	Accumulated amount of investment income remitted back to Taiwan as of December 31, 2023	Footnote
					Remitted to Mainland China	Remitted back to Taiwan							
Beauteek (Shanghai) Global Wellness Corporation Limited	Community e-commerce trading platform and related services	\$ 82,904	2	\$ 13,968	\$ -	\$ -	\$ 13,968	\$ -	15.38	\$ -	\$ -	\$ -	
LaaS (Dongguan) Supply Chain Management Limited	Supply chain management, design and related businesses.	1,228,200	2	1,228,200	-	-	1,228,200	55,148	100.00	55,148	829,169	-	Note 8
Peng Yu (Shanghai) Digital Technology Co., Ltd	Sales of electronic/electrical products	97,358	2	199,998	-	-	199,998	8,240	100.00	4,993	263,571	-	
WPG C&C Shanghai Co., Ltd.	Sales of electronic/electrical products	229,923	2	263,054	-	-	263,054	44,808	100.00	27,153	395,293	-	Note 6
Trigolduo (Shanghai) Industrial Development Ltd.	Children's indoor amusement park	86,540	2	60,578	-	-	60,578	(43,395)	70.00	(18,408)	(22,966)	-	
Trigold Tongle (Shanghai) Industrial Development Ltd.	Children's indoor amusement park	6,491	2	-	-	-	-	(2,855)	70.00	(1,211)	(5,116)	-	Note 7

Note 1: The investment methods are classified into the following two categories:

- (1) Directly investing in Mainland China.
- (2) Through investing in companies in the third area, which then invested in the investee in Mainland China.

Note 2: Except for WPG China Inc., WPG China (SZ) Inc. and WPG C&C Shanghai Co., Ltd., the investment income / loss for the year ended December 31, 2023 that was recognized by the Company was based on the financial statements reviewed by international accounting firm which has cooperative relationship with accounting firm in R.O.C. The remaining investment income / loss was measured based on unreviewed financial statements of investee during the same period.

Note 3: WPG International (Hong Kong) Limited invested in WPG (SZ) Inc. in the amount of HKD 10 million, which is part of the distribution of earnings from WPG China Inc. The investment had been permitted by Investment Commission, and was excluded from the ceiling of investment amount in Mainland China.

Note 4: For paid-in capital, amount remitted from Taiwan to Mainland China/ amount remitted back to Taiwan for the period ended December 31, 2023, accumulated amount of remittance from Taiwan to Mainland China as of December 31, 2023, book value of investments in Mainland China as of December 31, 2023, accumulated amount of investment income remitted back to Taiwan as of December 31, 2023, etc., the exchange rates used were USD 1: NTD 30.705 HKD 1:NTD 3.929 and RMB 1: NTD 4.327.

Note 5: The ending balance of investment was calculated based on combined ownership percentage held by the Company.

Note 6: The retirement of World Peace Industrial Co., Ltd.'s indirect investment in Mainland China, WPG C&C Shanghai Co., Ltd., has been approved by Investment Commission, Ministry of Economic Affairs on May 22, 2019 amounting to USD 11,650 thousand. World Peace Industrial Co., Ltd. will submit an application to Investment Commission, Ministry of Economic Affairs for deducting the accumulated amount of remittance from Taiwan to Mainland China when the consideration arising from transfer of equity interests is remitted back from the investment in the third area, WPI International (HK) Limited.

Note 7: Trigold Tongle (Shanghai) Industrial Development Ltd. is a wholly-owned subsidiary of Trigolduo (Shanghai) Industrial Development Ltd.

Note 8: WPG Investment Co., Ltd. acquired a 100% equity interest in Mainland China investee, LaaS (Dongguan) Supply Chain Management Limited, through a reinvestment, LaaS Holdings (HK) Limited, of WPG Investment Co., Ltd.'s investment in the third area, Samoa, on August 2, 2020. WPG Investment Co., Ltd. had received a post-approval from the MOEA.

Company name	Accumulated amount of remittance from Taiwan to Mainland China as of December 31, 2023	Investment amount approved by the Investment Commission of the Ministry of Economic Affairs (MOEA)	Ceiling on investments in Mainland China imposed by the Investment Commission of MOEA
WPG Holdings Limited	\$ 1,960,684	\$ 2,072,926	\$ 50,786,380
World Peace Industrial Co., Ltd. and its subsidiaries	382,068	463,935	18,285,833
Silicon Application Corp. and its subsidiaries (Note)	452,102	435,647	5,345,011
Yosun Industrial Corp. and its subsidiaries	257,461	545,447	5,781,729
WPG Investment Co., Ltd.	1,247,091	1,257,164	1,286,085
Trigold Holdings Limited	547,441	547,441	1,913,902

(1) Exchange rates as of December 31, 2023 were USD 1: NTD 30.705, HKD 1 : NTD 3.929 and RMB 1 : NTD 4.327.

(2) The ceiling of investment amount of the company is calculated based on the investor's net assets.

Note: Silicon Application Corp. and its subsidiaries investing Maojie Trading (Shenzhen) Co., Ltd. will be declared by after-the-fact verification, because the amount was under USD 1 million.

Table 10

WPG Holdings Limited and Subsidiaries			
Major shareholders information			
December 31, 2023			
Name of major shareholders	Shares		
	Number of shares held		Ownership (%)
Independent accounts securities investment trust fund of Cathay MSCI Taiwan ESG Sustainability High Dividend Yield ETF (umbrella fund) entrusted to Taishin International Bank	125,286,000		6.66%

Description: If the company applies with Taiwan Depository & Clearing Corporation for the information of the table, the following can be explained in the notes of the table.

- (a) The major shareholders information was derived from the data that the Company issued common shares (including treasury shares) and preference shares in dematerialised form which were registered and held by the shareholders above 5% on the last operating date of each quarter and was calculated by the Taiwan Depository & Clearing Corporation. The share capital which was recorded in the financial statements may be different from the actual number of shares in dematerialised form due to the difference in the calculation basis.
- (b) If the aforementioned data contains shares which were held in trust by the shareholders, the data is disclosed as a separate account of client which was set by the trustee. As for the shareholder who reports share equity as an insider whose shareholding ratio is greater than 10%, in accordance with the Securities and Exchange Act, the shareholding ratio includes the self-owned shares and shares held in trust, and at the same time, the shareholder has the power to decide how to allocate the trust assets. For the information on reported share equity of insider, please refer to Market Observation Post System.