



MITAC HOLDINGS CORP.

Investor Conference

November 28th , 2018



Safe Harbor Notice



This presentation may contain forward-looking statements. These forward-looking statements reflect the current expectations, assumptions, estimates and projections regarding the anticipated developments and other factors based upon the information now available to us.

These forward-looking statements are not historical facts, nor are the guarantees of future performance and are subject to risks, uncertainties and other factors. Consequently, actual results could differ materially from those contained, expressed, implied or forecasted in these forward-looking statements. There are factors that could cause actual results to differ materially from those reflected in these forward-looking statements.

The financial information contained here within is presented in conformity with International Financial Reporting Standards (IFRSs).

Except as imposed by law, we undertake no obligation to publicly revise or update these forward-looking statements, whether as a result of new information, future events or otherwise.



Agenda

- 01 Company Today
by Billy Ho, President and Spokesman
- 02 Cloud Computing Business
by Michael Lin, President of MCT
- 03 Automotive and IoT
by Steve Chang, President of MDT
- 04 Financials
by Doris Huang, VP of Finance and Deputy Spokesperson
- 05 Q&A

Note- **MHC** : MiTAC Holdings Corp., **MCT**: MiTAC Computing Tech. Corp.
MDT: MiTAC Digital Tech. Corp., **MIC**: MiTAC International Corp.

Facts about MiTAC Holdings



History

**MIC established
in 1982**

**MHC established
in 2013**

by stock swap
from MIC



Scale

Employees: **7000+**

R&D : **1300+**

Capital : **9.3 billion**

Revenue: **48.8 billion**
(2017)



Business Operations

MCT

Cloud Computing
Business

MDT

Automotive & IoT

MIC

Intelligent Service



Manufacturing Facilities

Hsinchu Science Park,
Taiwan

Kunshan, Jiangsu,
China

Shunde, Guangdong
China

California, U.S.A.

India (JV)



Business Model

Brand and ODM

mio[™]
all about you

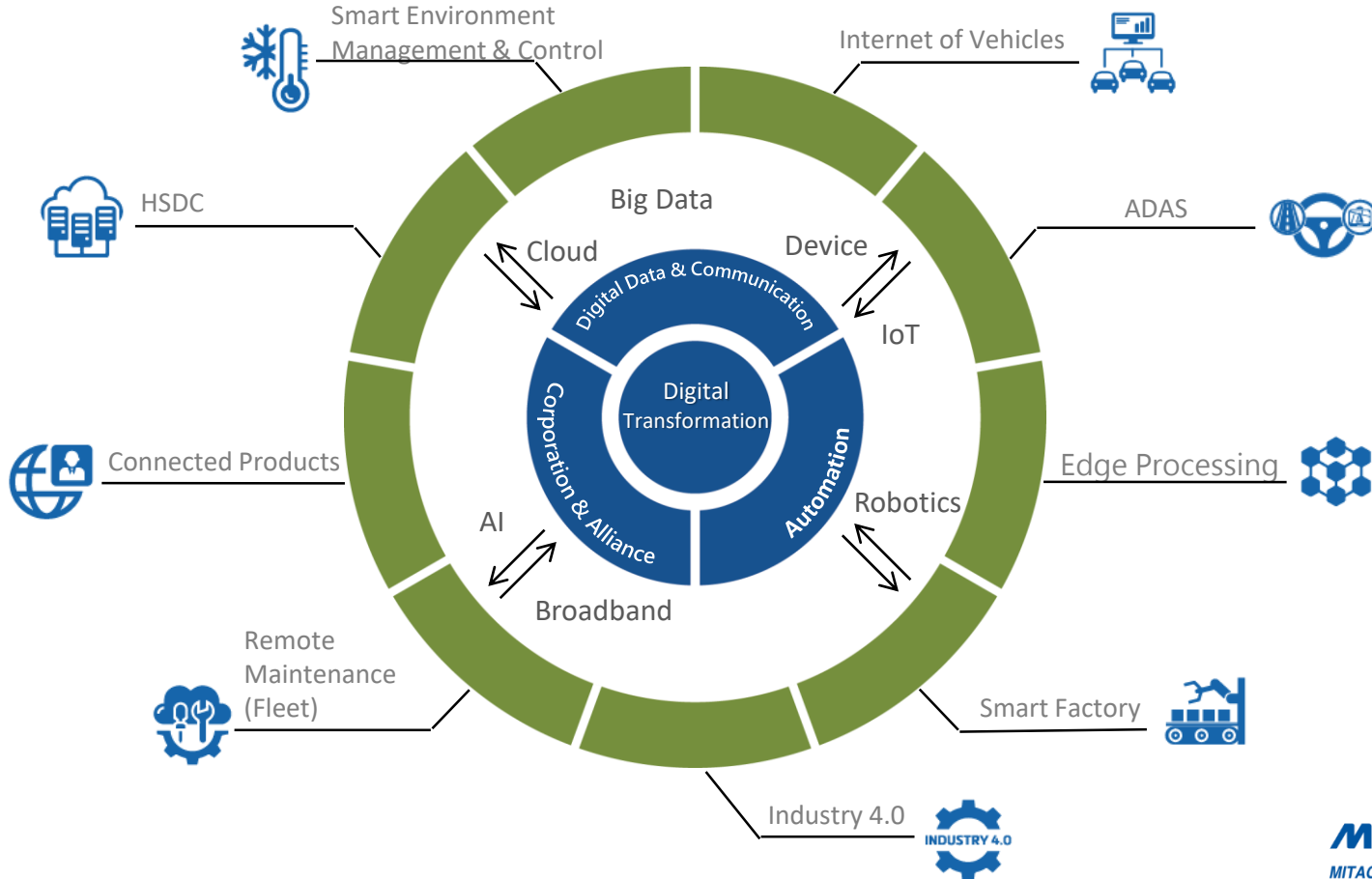
MAGELLAN[®]



NAVMAN

TYAN

Digital Transformation



Investment Strategy

Future
Investment

Artificial
Intelligence

Cloud with
Edge Computing

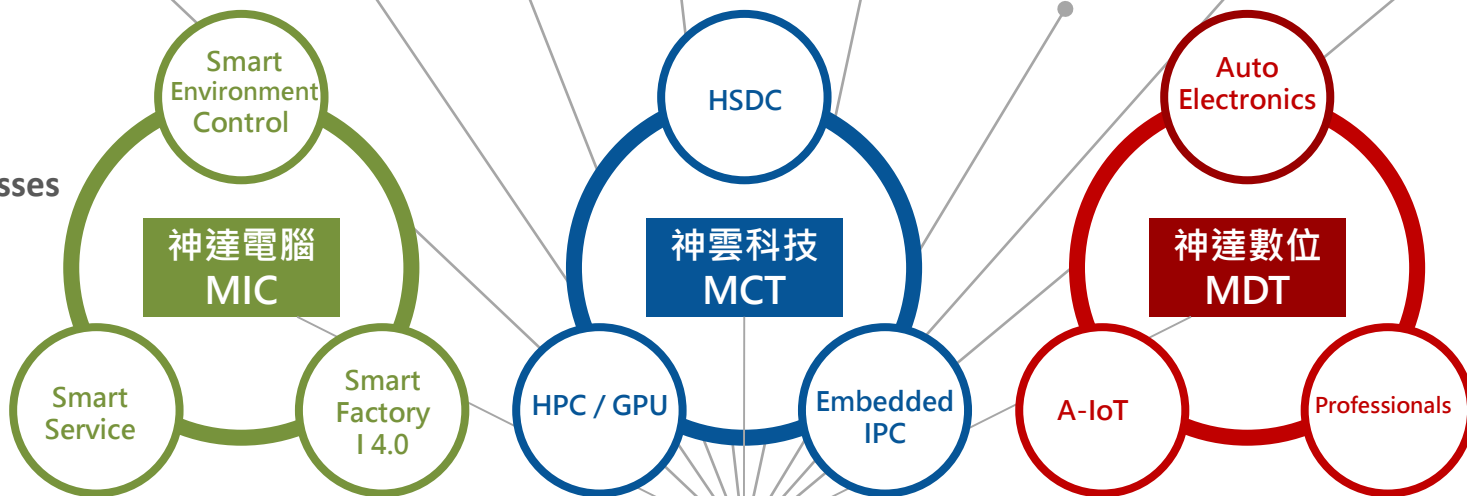
A-IoT



Strategic
Placement



3 Major Businesses





MCT- Cloud Computing Business

MiTAC Computing Technology Corp.

MiTAC Computing Technology Corp.

Provide customers with the best TCO solution
with advanced research and development



30+ years of
experience
In the server
industry

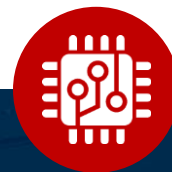
Founded in 2014



Brand & ODM



Proven record
in HDC



Diversified
solution from
MB to rack

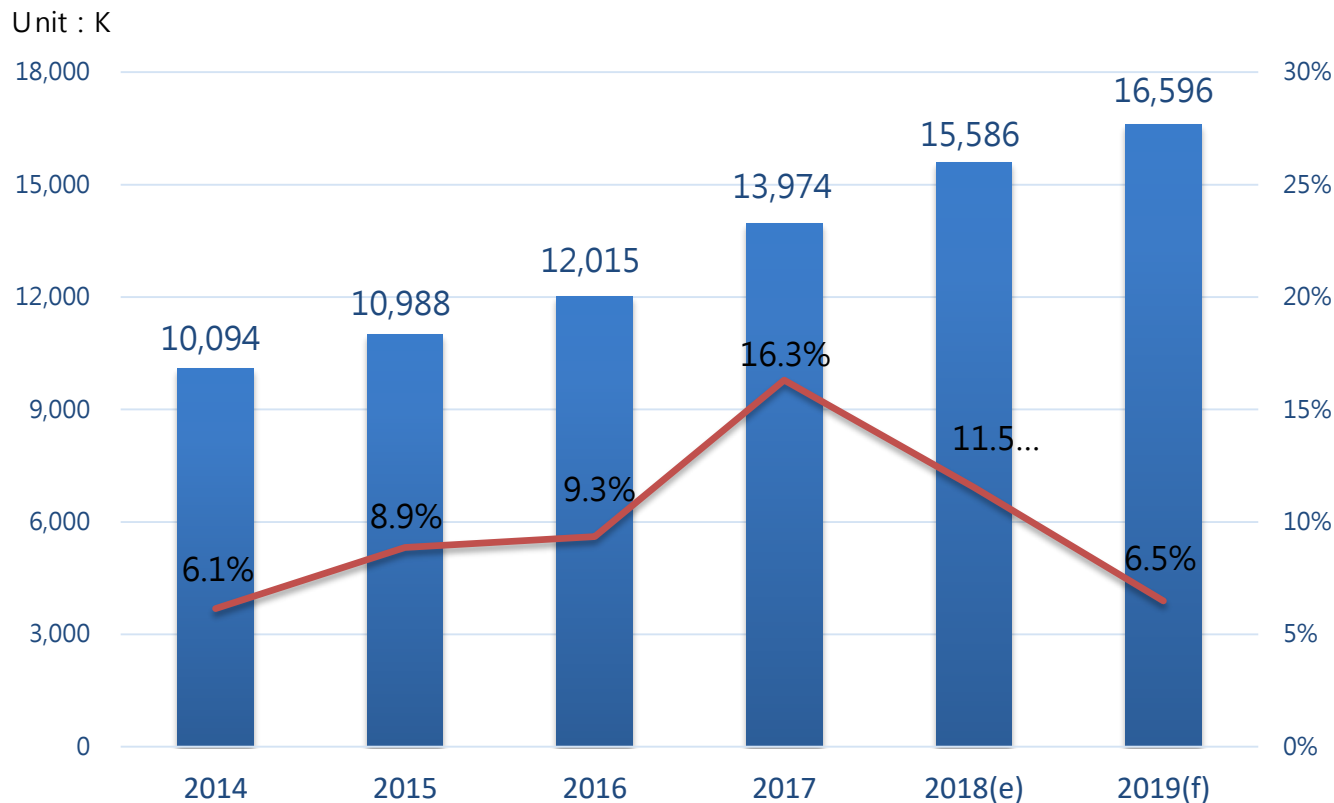


Advanced
research and
development
Embrace
Open Source

Provide Total Solution from Edge to Cloud

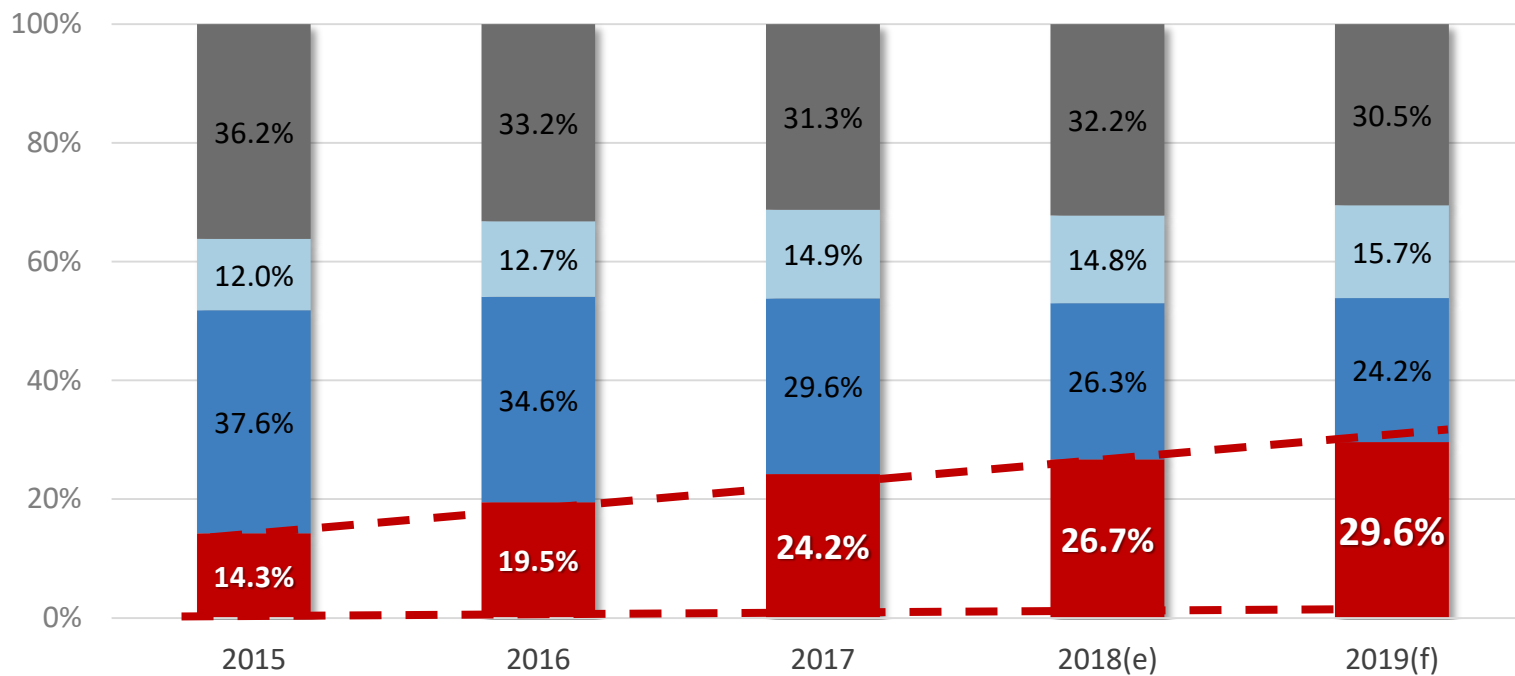


Global Server Market Growth Trend



Note: Calculated based on motherboard quantity
Source from DGITIMES Research, November ,2018

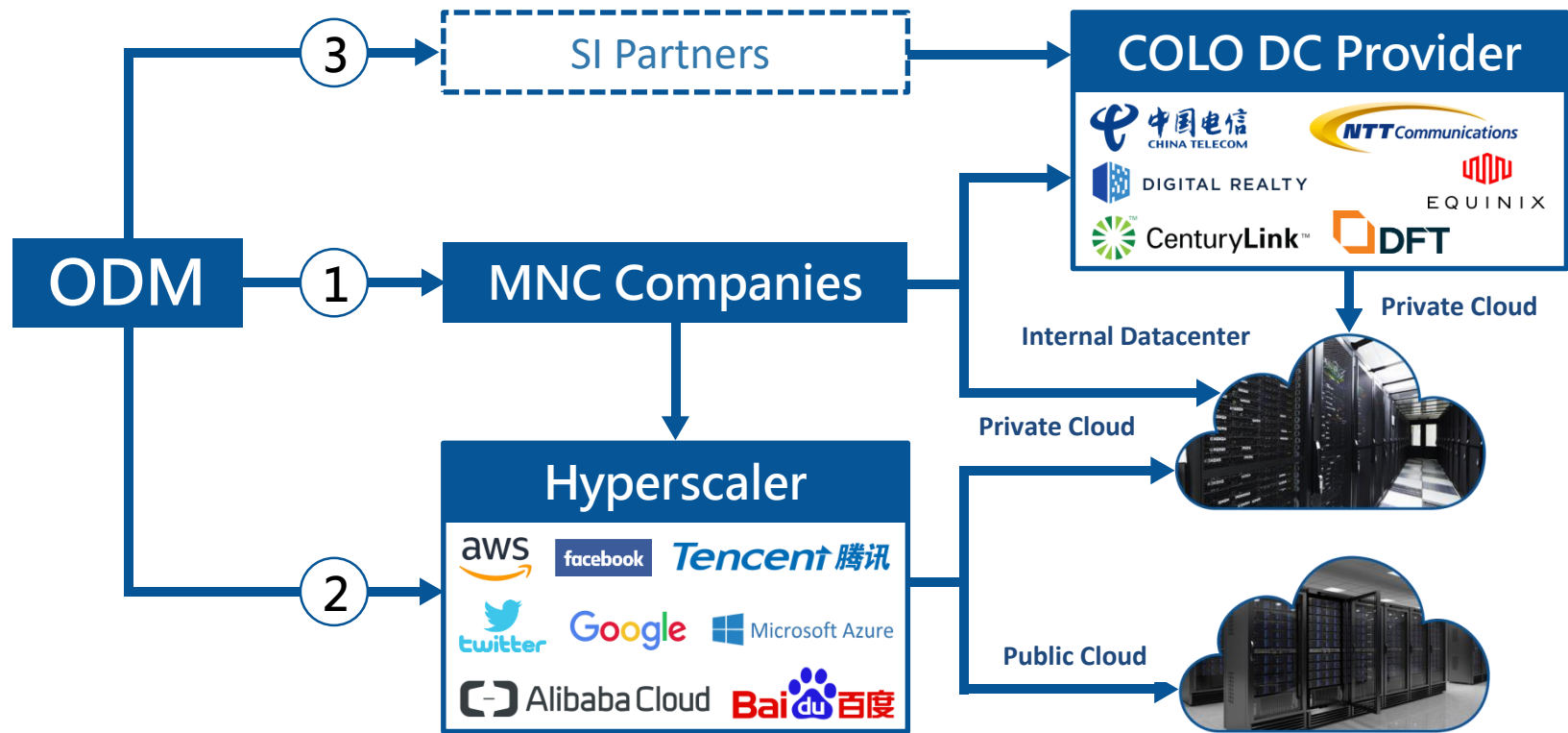
White Box/HDC Shipments Will Continue to Increase



Note: Calculated based on motherboard quantity
Source from DIGITIMES Research, November, 2018

■ White Box/HDC ■ US Brands ■ China Brands ■ Others

Business Model



Global Delivery





MDT-Automotive and IoT

MiTAC Digital Technology Corp.

MDT Overview



Aim to provide **Safety, Location Service, Information**

Core competence: **Vision, Position, Connection.**



Vision for
more Safety



Connection for
more Information



Position for more
Location Service

20+ year of
experience
Established in 2018

No.1 global
market leader
of DVR

Proven Record
of Automotive

Focus on
Connected Car
& A-IoT

Brand & ODM



Products and Services

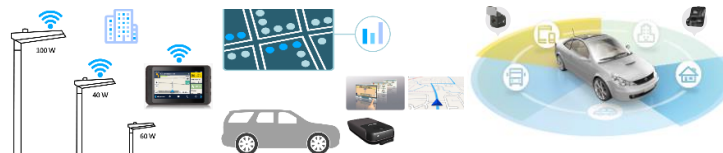
● Automotive

- Dashcam / PND
- ADAS
- Navigation Solution
- Outdoor Recreation



● A-IoT

- Connected Car
- Smart City



● Professionals

- Industrial Tablet
- Industrial Handy Terminal
- Fleet Management Solution
- Device Management Platform



Development Strategy 1



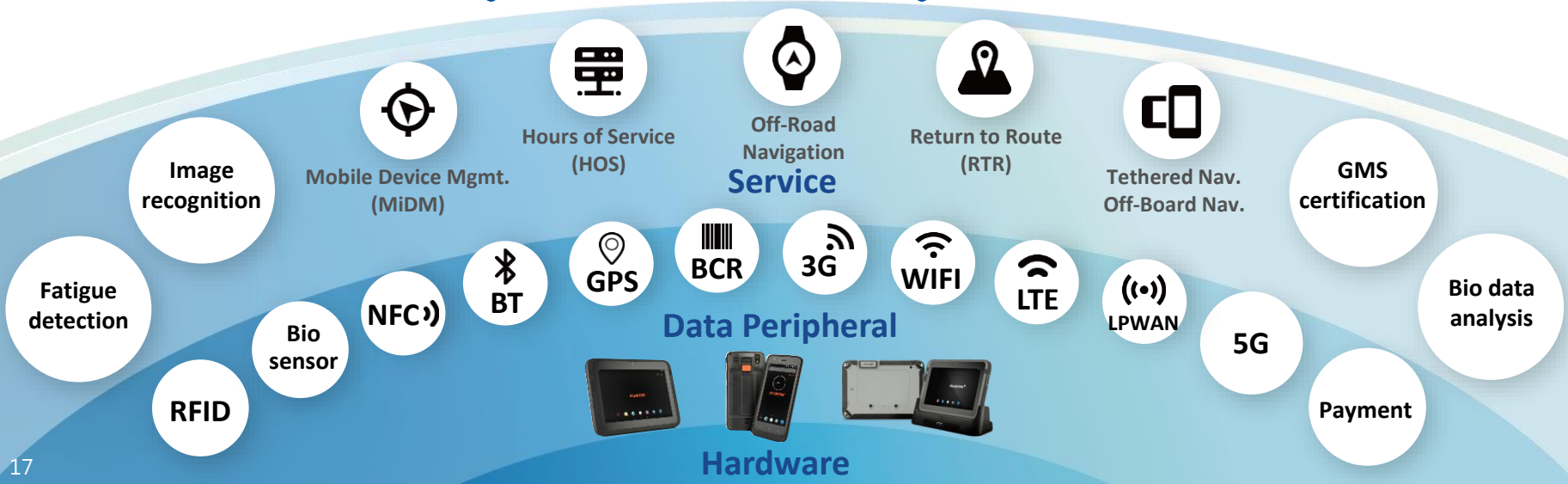
Applications ▶

Automotive

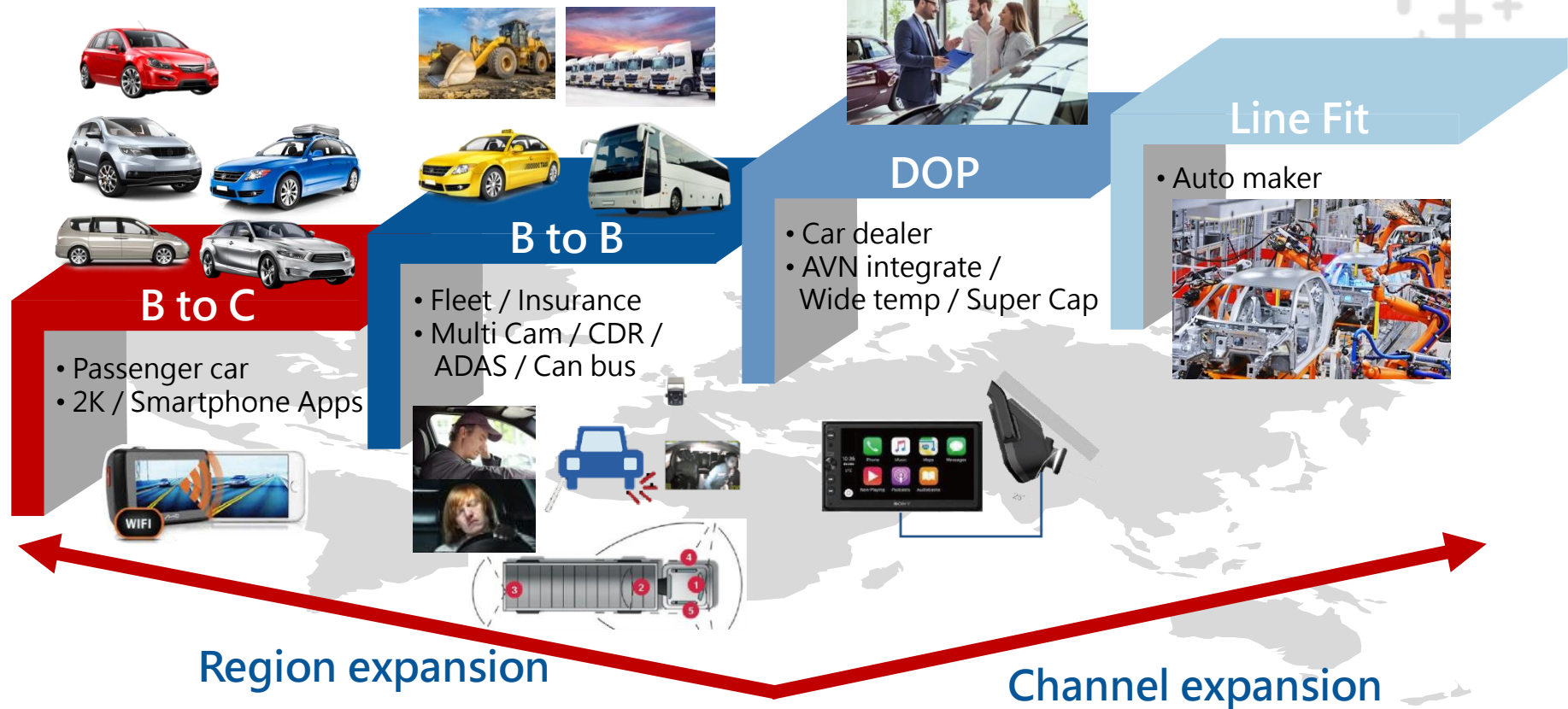
Fleet mgmt.
Logistics
Sanitation mgmt.
Security monitor
Insurance mgmt.
Taxi/Rental mgmt.

Hospitality

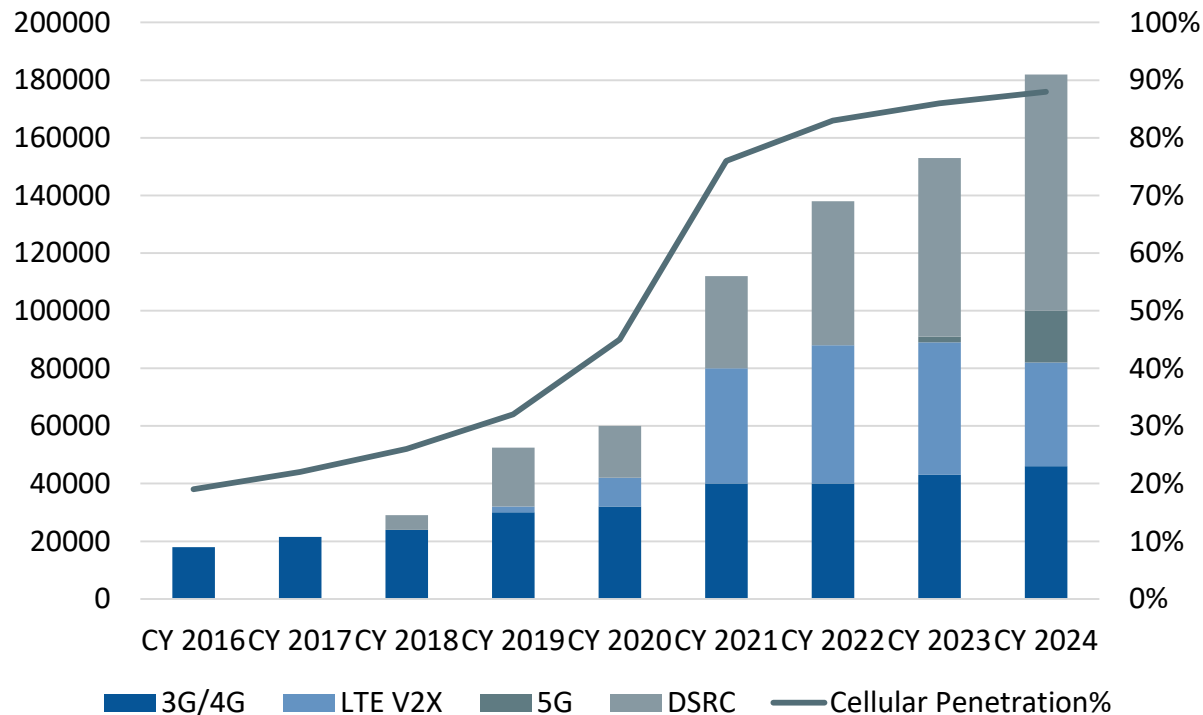
Table ordering
Mobile POS
Cart tablet
Pharmacy mgmt.
Retailing
Ticketing



Development Strategy 2



Become More Connected



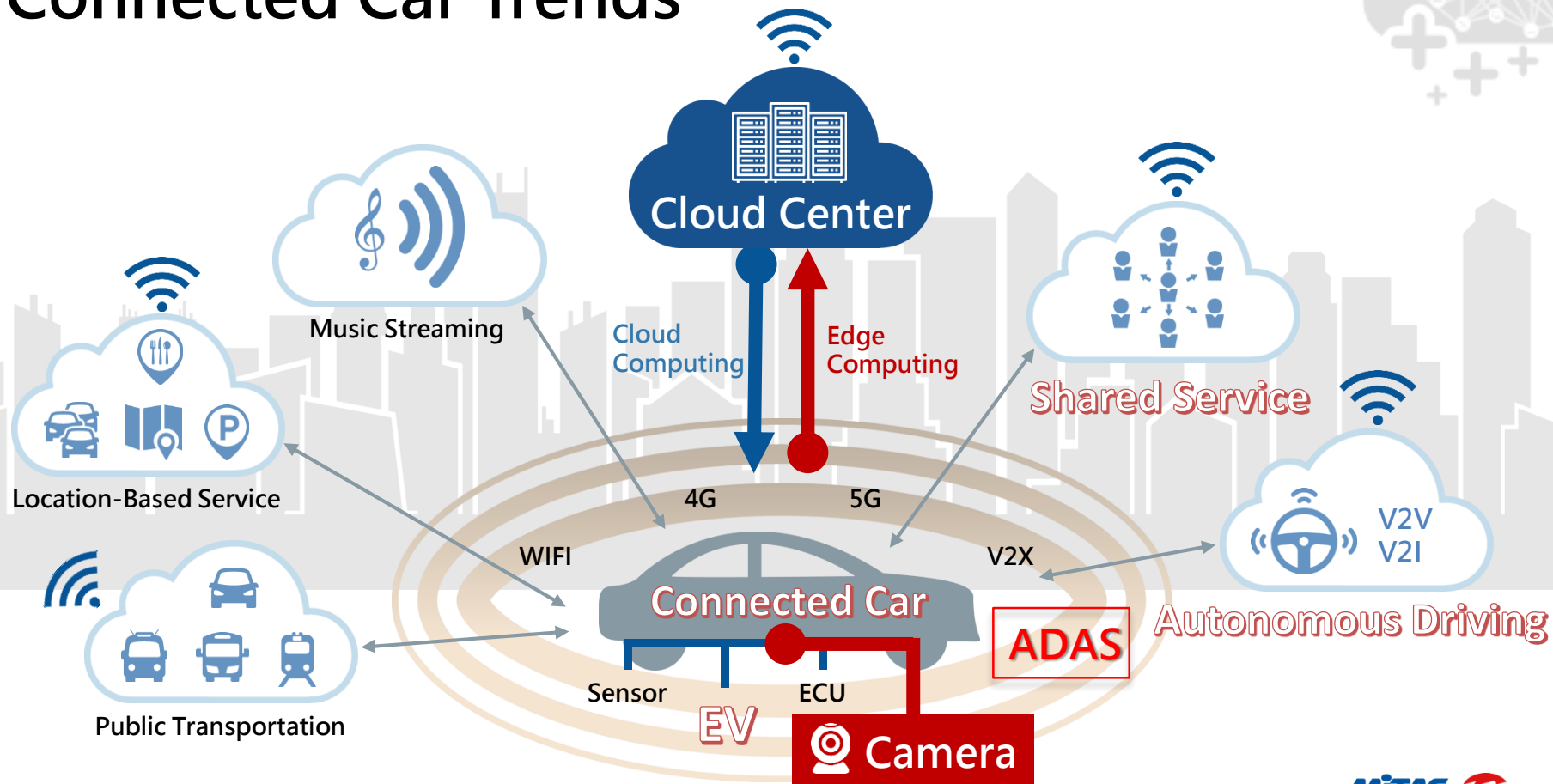
Key Technologies

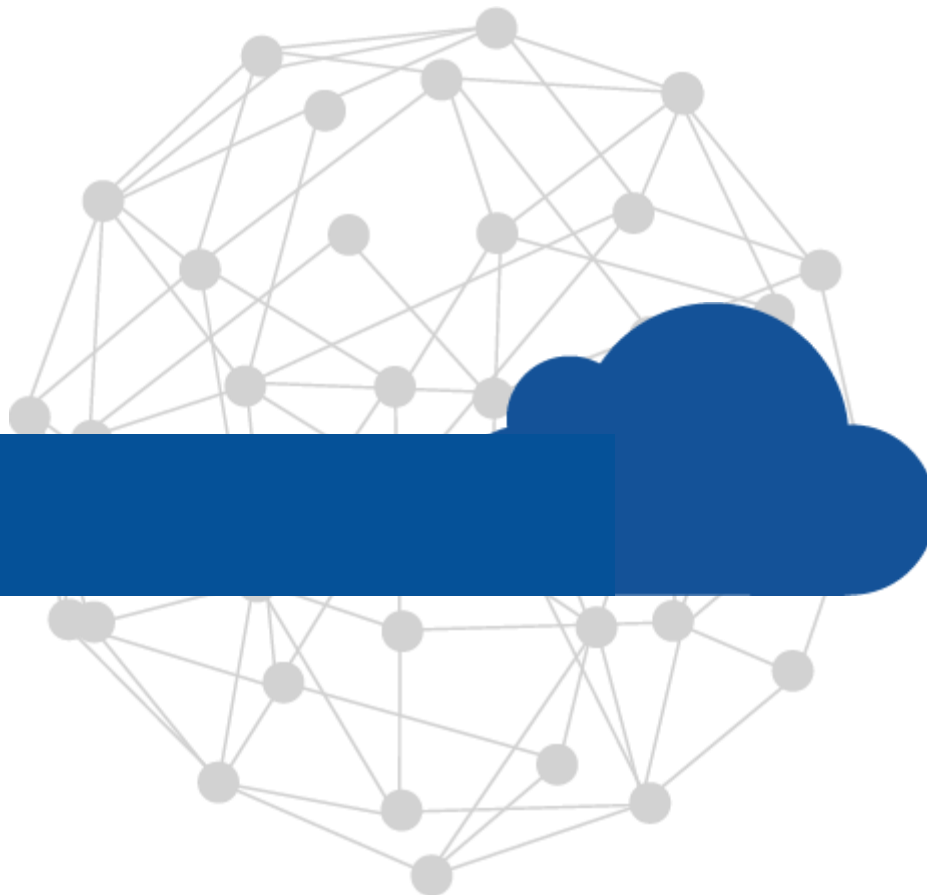
- Mobile Platform
- DSRC/IEEE802.11p
- LTE V2X
- 5G
- Over-the-Air Programming
- Digital Security

Note: Aftermarket devices are not included

Source from Gartner, Semiconductor Forecast Database, Worldwide, 3Q18 Update

Connected Car Trends





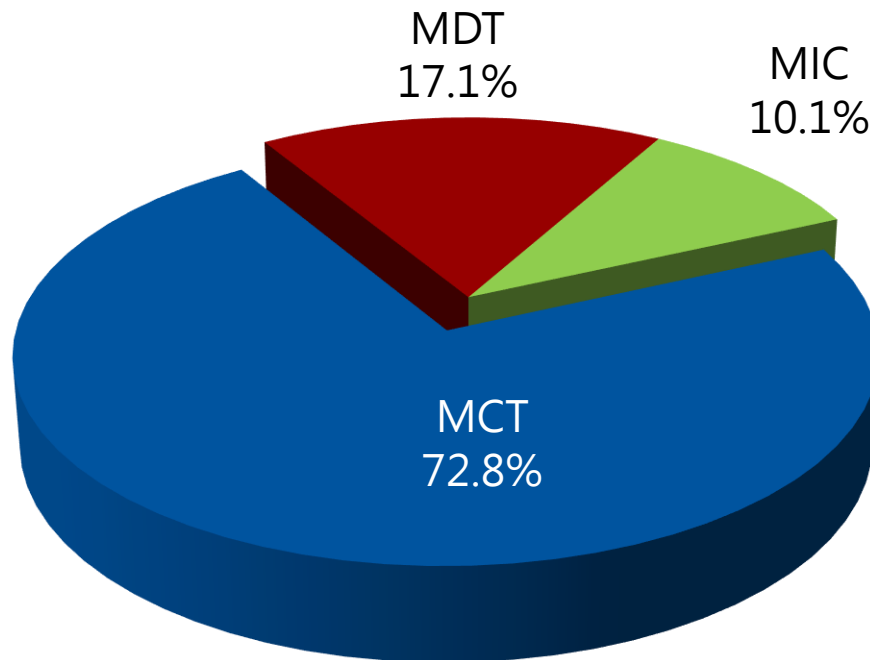
Financials

2018 Q1~Q3 Products Profile (Consolidate)



BU	Amount	%
MCT	17,153	72.8%
MDT	4,026	17.1%
MIC	2,368	10.1%
Total	23,548	100%

NT: Million



- MCT (MiTAC Computing Technology Corp.)
- MDT (MiTAC Digital Technology Corp.)
- MIC (MiTAC International Corp.)

Income Statement



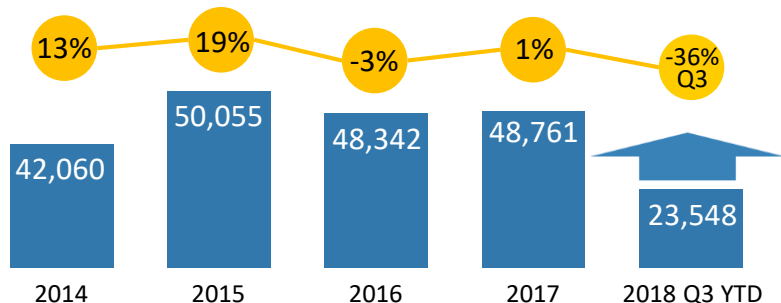
Unit: NT\$M

Item	2014	2015	2016	2017	2018Q3 YTD
Operating Revenues	42,060	50,055	48,342	48,761	23,548
Gross profit	5,704	5,584	5,554	5,665	3,540
Gross profit%	13.56%	11.16%	11.49%	11.62%	15.03%
Operating Income (Loss)	(361)	296	683	740	181
Income Before Tax	1,051	2,014	3,061	2,902	2,730
Net Income	761	1,754	2,719	2,581	2,608
EPS(NTD)	1.03	2.32	3.44	3.24	2.84
Weighted Avg. Outstanding Common Shares	742	755	791	798	920
Dividend (NTD)	0.70	2.00	2.50	2.80	
Cash Dividend	0.70	1.60	2.50	1.30	
Stock Dividend	-	0.40		1.50	
Payout Ratio	68%	86%	73%	86%	

Profitability Analysis

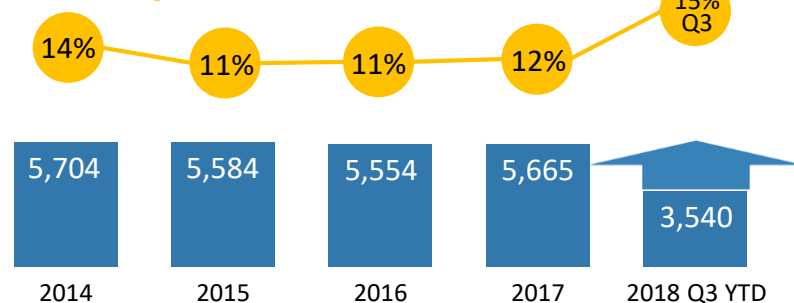
Revenue

NT\$M Growth %



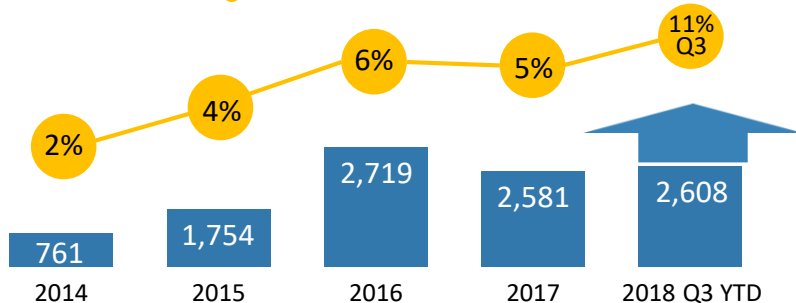
Gross Profit

NT\$M GP% %



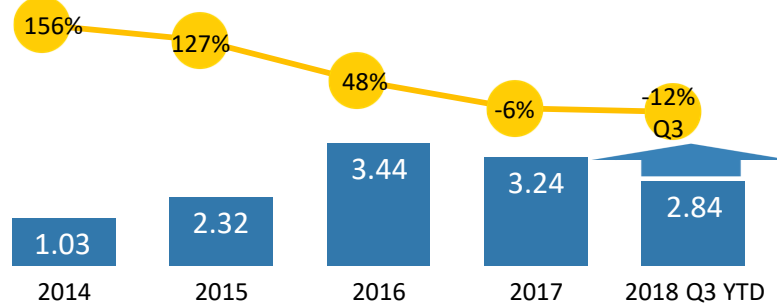
Net Income

NT\$M Profit Margin %



EPS

NT\$ Growth %



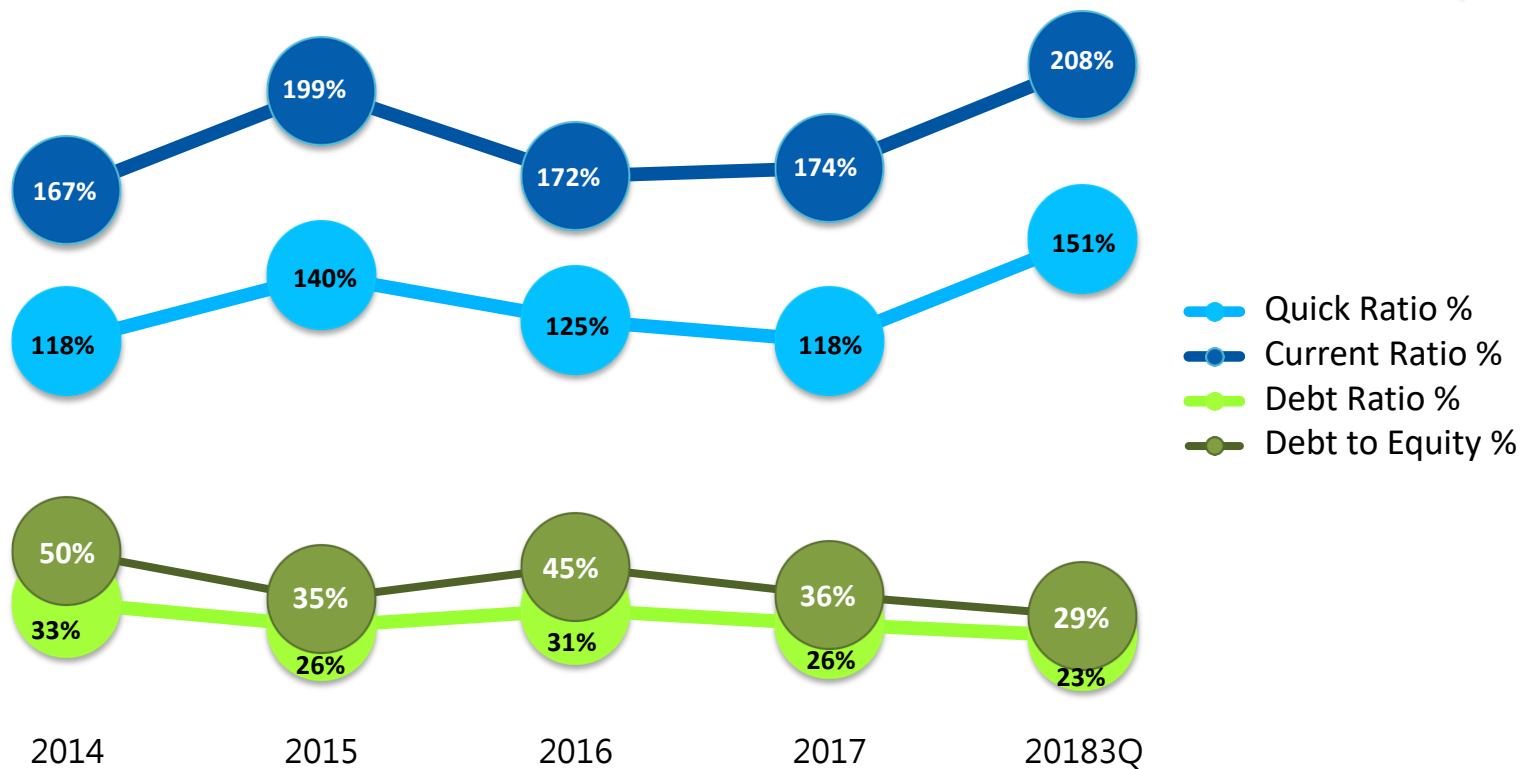
Balance Sheet



Unit: NT\$M

Items	2014.12.31	2015.12.31	2016.12.31	2017.12.31	2018.09.30
Cash and Cash Equivalents	9,676	8,798	7,658	8,090	8,952
Current Assets	25,754	21,840	25,553	20,499	20,340
Long-term Investments	15,048	15,888	16,565	17,974	17,958
Property, Plant and Equipment	5,211	5,468	6,031	6,698	6,862
Total Assets	48,203	45,163	50,064	47,185	47,159
Current Liabilities	15,421	10,955	14,887	11,761	9,789
Non-current Liabilities	631	654	660	676	855
Share Capital	7,694	7,778	8,156	8,190	9,450
Total Equity	32,151	33,554	34,516	34,749	36,515
Total Liabilities and Stockholders' Equity	48,203	45,163	50,064	47,185	47,159

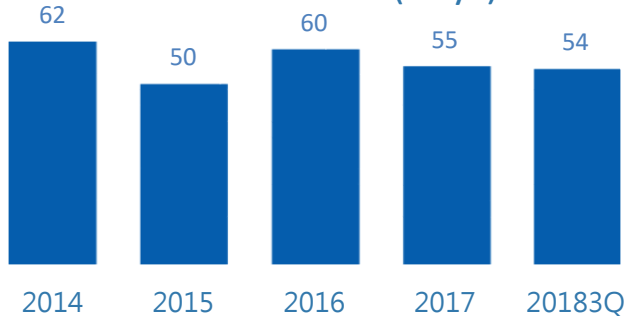
Capital Structure and Liquidity Analysis



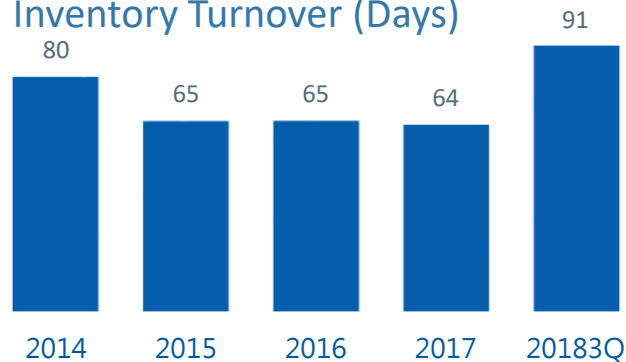
Operating Performance Analysis



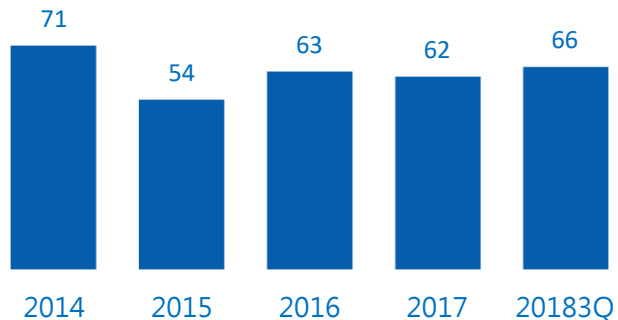
Receivables Turnover (Days)



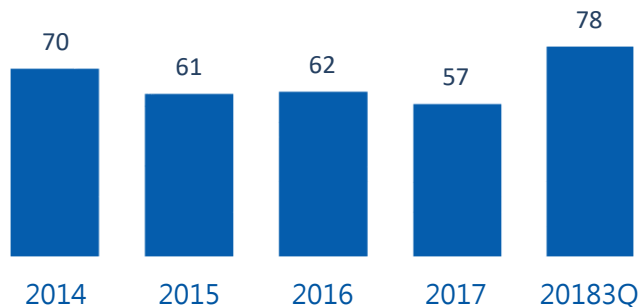
Inventory Turnover (Days)



Payable Turnover (Days)



Cash Turnover (Days)



Q & A



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