Empowering a Connected World of Infinite Possibilities

MITAC HOLDINGS CORPORATION
Online Investor Conference

November 24th , 2021

MITAC HOLDINGS CORP.

Safe Harbor Notice

This presentation may contain forward-looking statements. These forward-looking statements reflect the current expectations, assumptions, estimates and projections regarding the anticipated developments and other factors based upon the information now available to us.

These forward-looking statements are not historical facts, nor are the guarantees of future performance and are subject to risks, uncertainties and other factors. Consequently, actual results could differ materially from those contained, expressed, implied or forecasted in these forward-looking statements. There are factors that could cause actual results to differ materially from those reflected in these forward-looking statements.

The financial information contained here within in presented in conformity International Financial Reporting Standards (IFRSs).

Except as imposed by law, we undertake no obligation to publicly revise or update these forward-looking statements, whether as a result of new information, future events or otherwise.

Agenda

- **Company Update** Billy Ho, President and Spokesperson
- **Financials** Doris Huang, VP of Finance and Deputy Spokesperson
- **Cloud and Edge Computing Business** Michael Lin, President of MCT
- **Automotive and A-IoT Business** Steve Chang, President of MDT
- **Q&A**

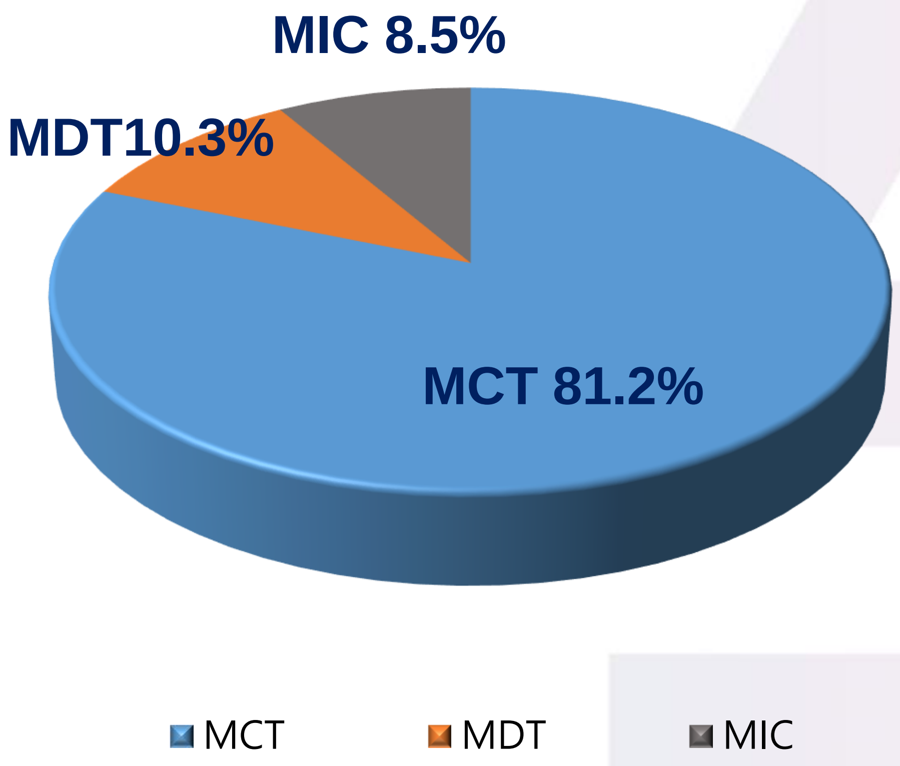
MCT: Mitac Computing Technology Corp.
MDT: Mitac Digital Technology Corp.

Financials

2021 1Q~3Q Products Profile (Consolidate)

BU	Amount	%
MCT	26,585	81.2%
MDT	3,394	10.3%
MIC	2,775	8.5%
Total	32,754	100%

Unit: NT$ Million



MCT: MiTAC Computing Technology Corp.

MDT: MiTAC Digital Technology Corp.

MIC: MiTAC International Corp.

Income Statement

Unit: NT$ Million

Item	2019	2020	YOY(%)	2020YTD	2021YTD	YOY(%)
Operating Revenues	35,832	41,146	15%	31,119	32,754	5%
Gross Profit	5,190	4,625	(11%)	3,684	3,195	(13%)
Gross Profit %	14.48%	11.24%		11.84%	9.75%	
Operation Expense	4,689	4,551	(3%)	3,494	3,223	(8%)
Operation Expense %	13%	11%		11%	10%	
Operation Income (Loss)	501	74	(85%)	190	(28)	(115%)
Operation Income (Loss)%	1.40%	0.18%		0.61%	(0.09%)	
Non-Op Income	2,582	2,906	13%	1,867	18,089	869%
Income Before Tax	3,083	2,980	(3%)	2,057	18,061	778%
Tax	(309)	(129)		(116)	(6,639)	
Net Income (Loss)	2,774	2,851	3%	1,940	11,422	489%
EPS (NTD)	2.37	2.45	3%	1.68	9.56	469%

Long-term Investment TD SYNNEX (SNX)

SYNNEX + Tech Data → TD SYNNEX on September 1st

- According to IFRS, the investment was changed from “Equity Method” to “Financial assets at fair value through other comprehensive income” after the merger due to a reduced shareholding ratio. After recognizing the one-time gain of NT$ 12.8 billion, the net unrealized gain after related tax accrual was **NT$ 6.8 billion/ EPS$ 5.68**. The gain was estimated based on fair market value.
- From 2021Q4: Generate dividend income around NT$ 30 million per quarter
    - No other gain & loss generated to P&L
        - Holding SNX shares: stock price only reflect to book-value.
        - Disposal SNX shares: stock price only reflect to book-value.

<table>
<tr><th colspan="3">Income Statement</th><th colspan="2">Balance Sheet</th></tr>
<tr><th colspan="3">Non-Op Income</th><th colspan="2">Shareholder Equity</th></tr>
<tr><th>Item</th><td>Q1~Q3</td><td>From Q4</td><td>Q1~Q3</td><td>From Q4</td></tr>
<tr><th>Equity Method</th><td>NT$ 790 million</td><td>–</td><td rowspan="3">Book Value
(SYNNEX)</td><td rowspan="3">Market value
(TD SYNNEX Stock Price)</td></tr>
<tr><th>Unrealized Gain</th><td>NT$ 12.8 billion</td><td>–</td></tr>
<tr><th>Dividend Income</th><td>–</td><td>NT$ 30 million/per quarter (depends on SNX’s dividend policy)</td></tr>
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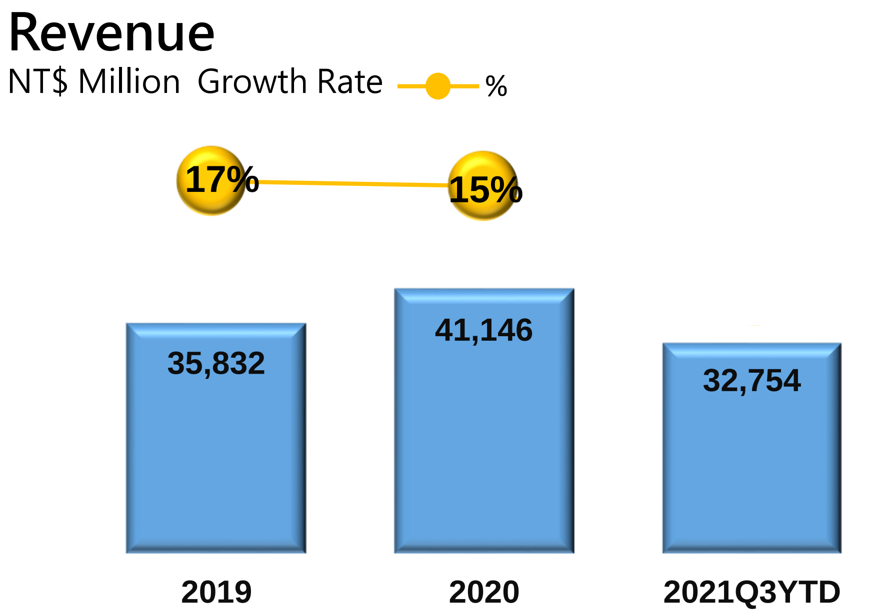
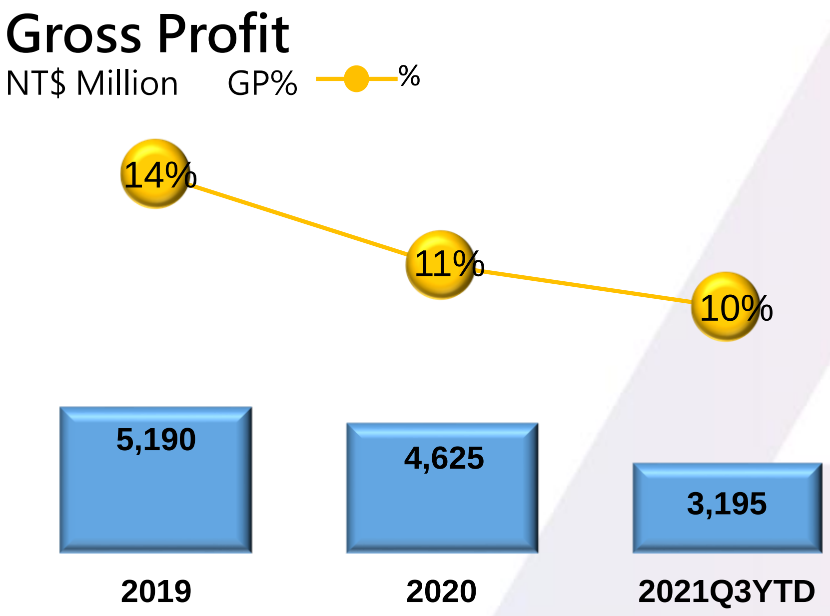
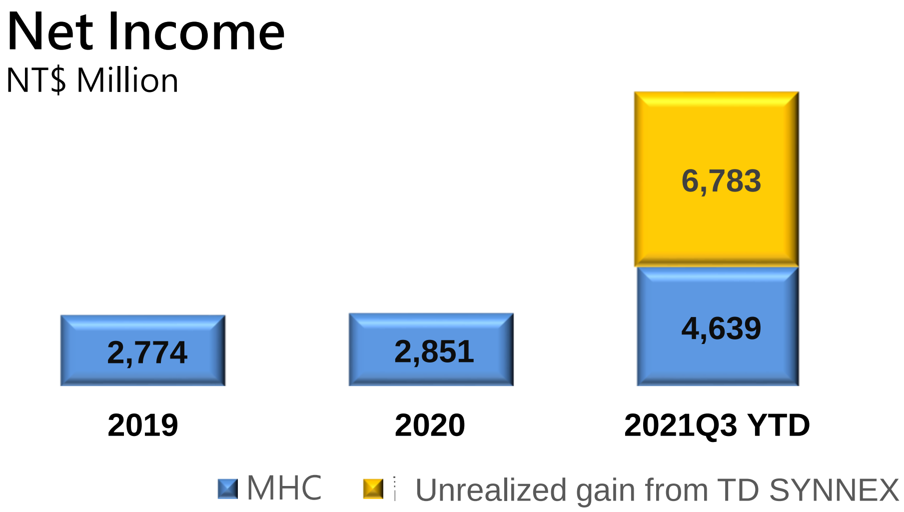
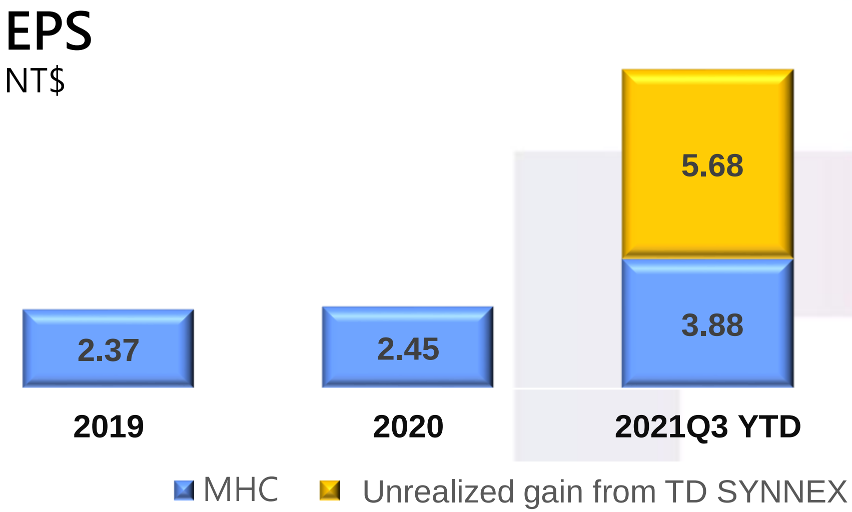
Profitability Analysis







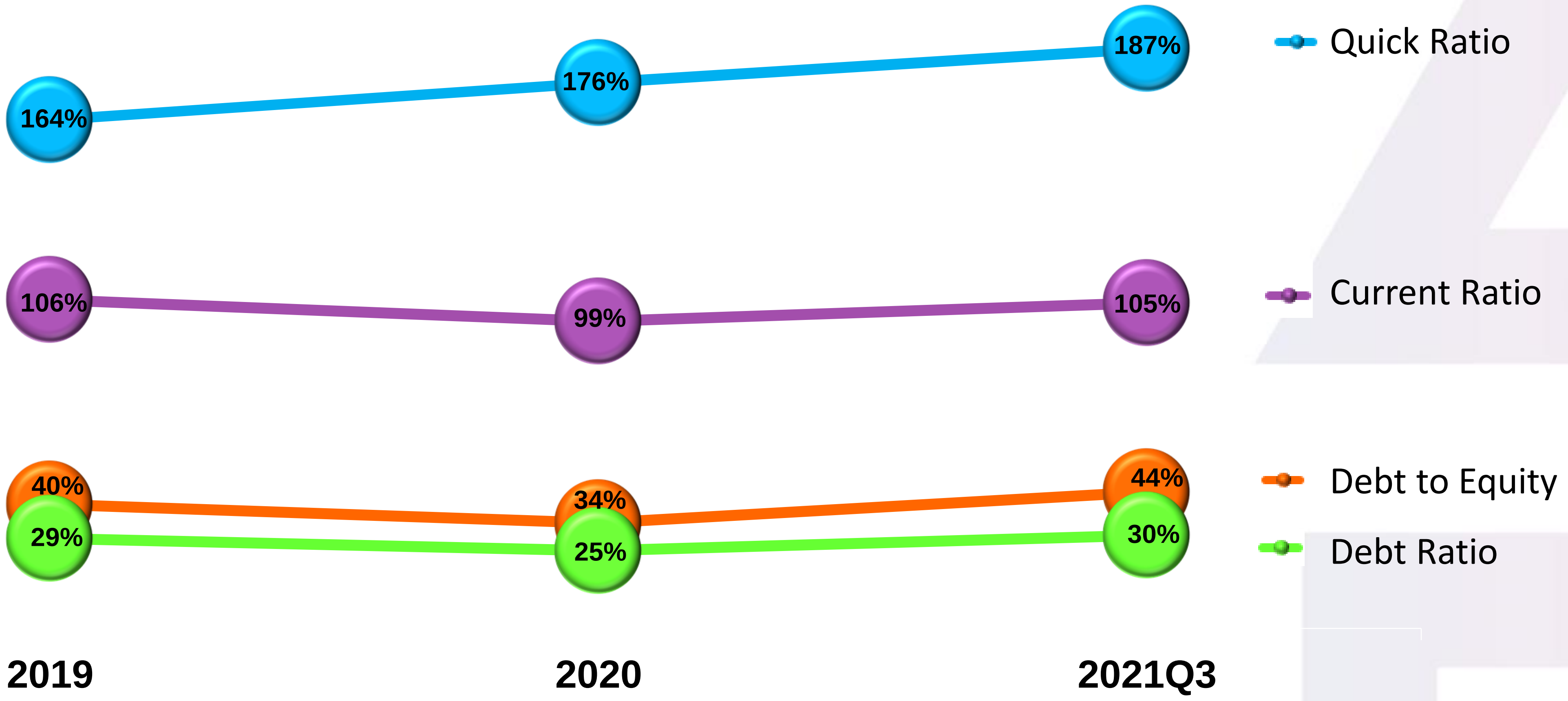


Balance Sheet

Unit: NT$ Million

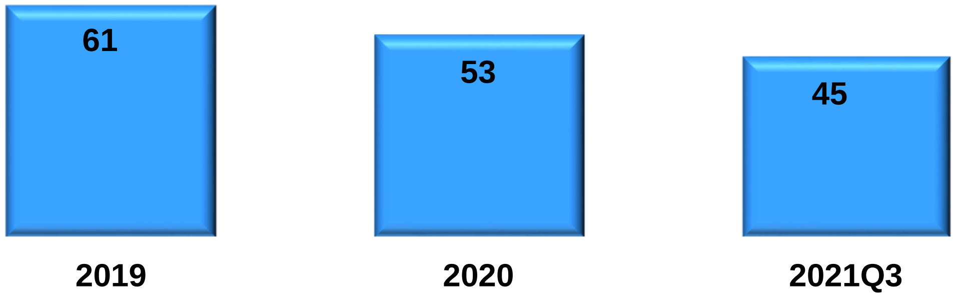
Item	2019.12.31	2020.12.31	2021.09.30
Cash and Cash Equivalents	6,665	5,805	6,634
Current Assets	23,189	21,982	25,317
Long-term Investments	22,167	25,173	35,988
Property, Plant and Equipment	7,811	7,753	7,516
Total Assets	55,410	57,172	71,075
Current Liabilities	14,103	12,522	13,514
Non-current Liabilities	1,753	1,889	8,038
Share Capital	10,773	12,066	12,066
Total Equity	39,555	42,761	49,523
Total Liabilities and Stockholders' Equity	55,410	57,172	71,075

Capital Structure and Liquidity Analysis

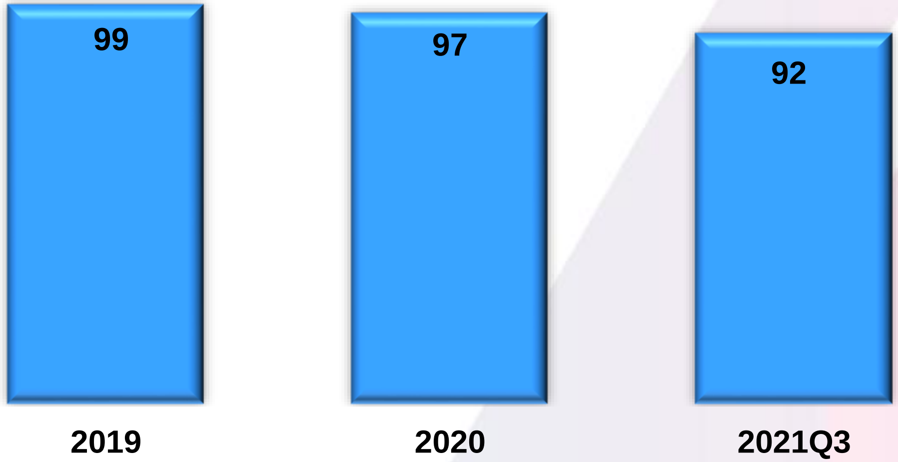


Operating Performance Analysis

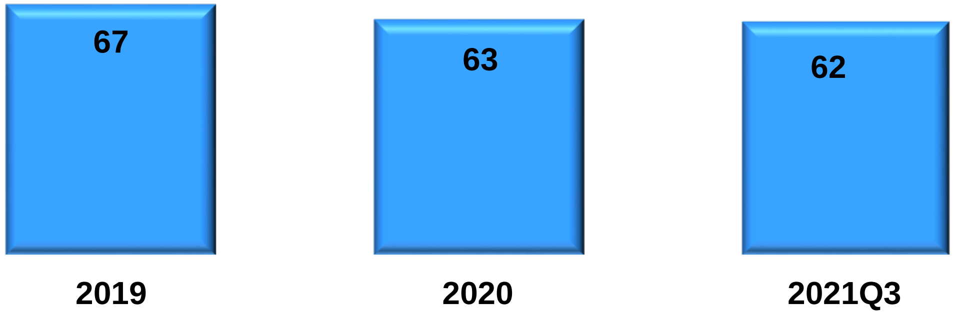
Receivables Turnover(Days)



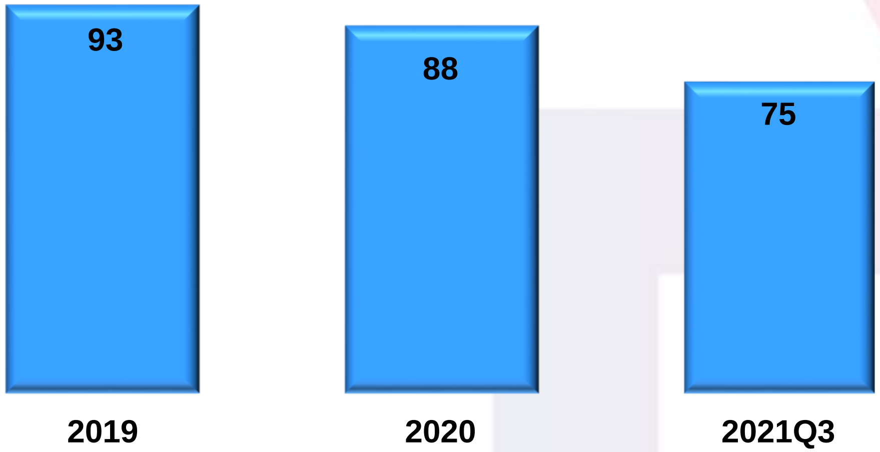
Inventory Turnover (Days)



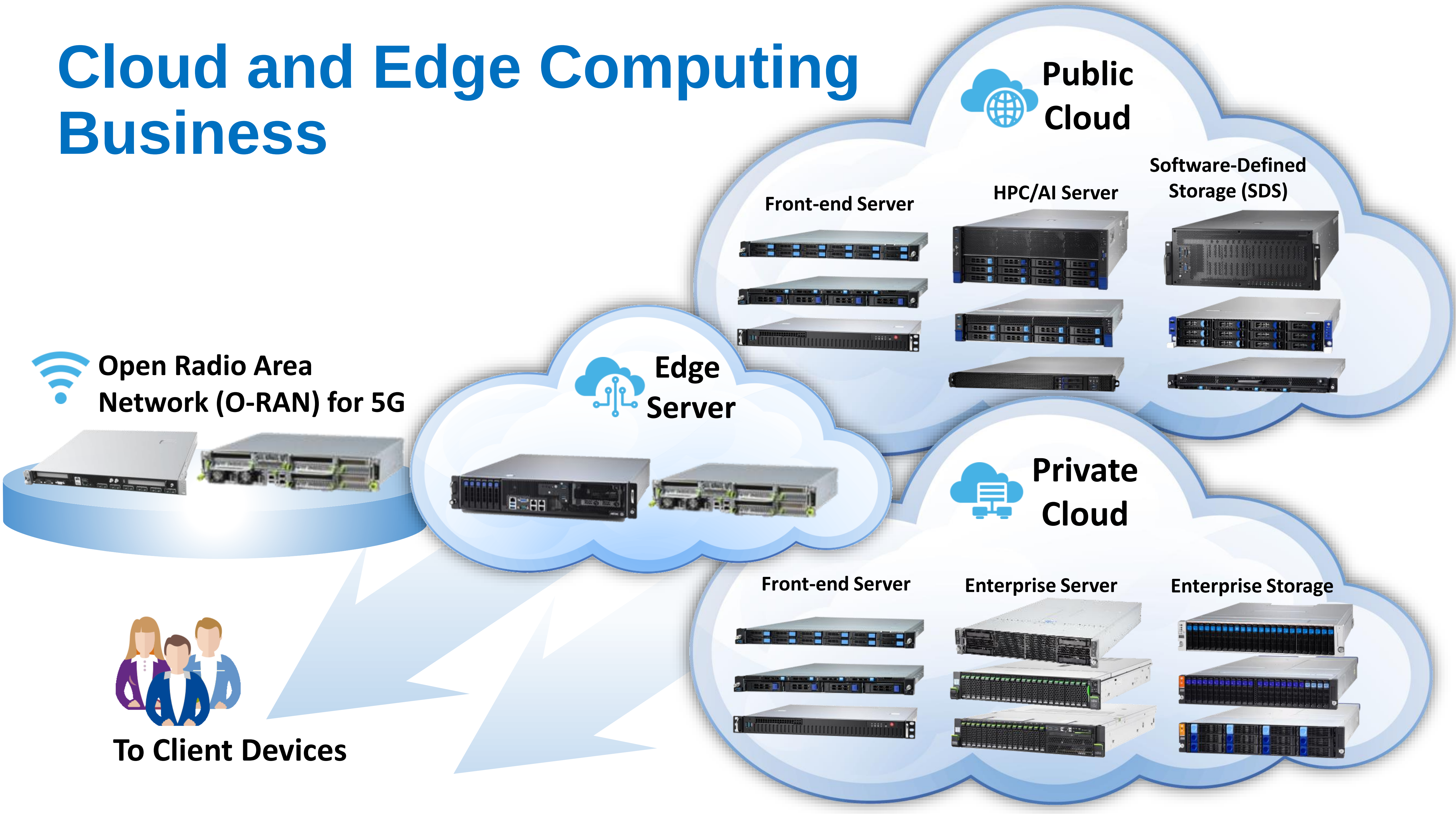
Payable Turnover (Days)



Cash Turnover (Days)



Cloud and Edge Computing Business



Automotive and A-IoT

- Mio/ODM
- AM/DOP/MOP
- CE/Online/Car dealer

- Mio/Private Label/ODM
- Vehicle/Hospitality/WMS…

DVR

Professional Tablet

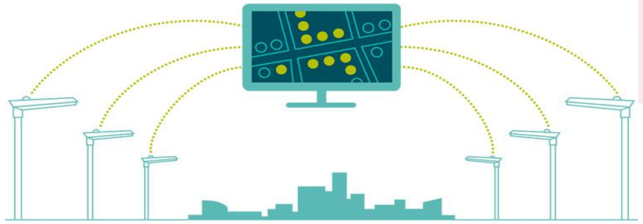
Connected DVR

Smart Lighting

Core Value

- **Innovation**
- **Thoughtful Design**
- **Quality**

- B2B ➤ VSP/FSP/DMS
- B2B2C ➤ Insurance



- ODM/EMS

Mitac IR Website: https://www.mitac.com/en-global/investors_overview/index

Quarterly Financial Statements: https://www.mitac.com/en-global/quarterly_statement/index/

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