ENNOSTAR Inc.(3714.TW)
Third Quarter 2024 Results
Investor Conference

Nov 7, 2024

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Safe Harbor Notice

This presentation may contain forward-looking statements. These forward-looking are subject to risks, uncertainties and other factors. Consequently, actual results could differ materially from those reflected in these forward-looking statements.

The factors include the impact of competitive products and pricing, timely acceptance of products design by our customers, timely introduction of new technologies, ability to ramp new products into volume, industry wide shifts in supply and demand, market oversupply, availability of manufacturing capacity, financial stability in end markets, potential difficulties in talents retention, unexpected costs and expenses, any merger and acquisition associated uncertainties such as obtaining of regulatory approval or integration delay, loss of significant customers, involvement in legal or administrative proceedings, new regulations that may impact our business operation, fluctuations in foreign exchange rates, global economic conditions or non-economic conditions and any other risks factors.

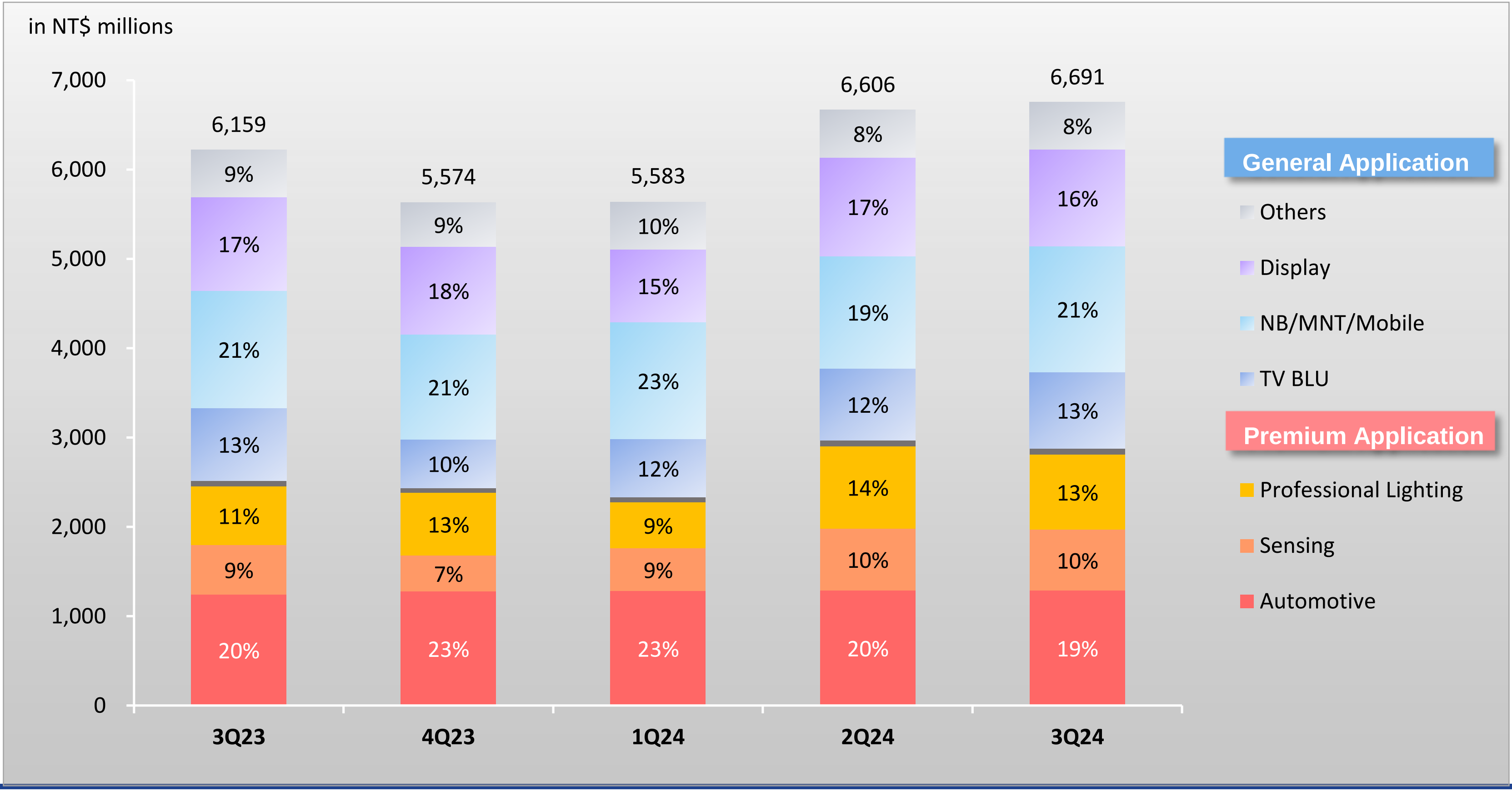
Except as imposed by law, we undertake no obligation to publicly revise or update these forward-looking statements, whether as a result of new information, future events or otherwise.

Consolidated Statements of Comprehensive Income

in NT$ millions	3Q24	2Q24	3Q23	QoQ	YoY
Net Revenue	**6,691**	**6,606**	**6,159**	**+1.3%**	**+8.6%**
Gross Margin	**16.5%**	**15.3%**	**8.7%**	**+1.2%**	**+7.8%**
Operating Expenses	1,288	1,288	1,307	+0.0%	-1.4%
Operating Margin	**(1.8%)**	**(4.0%)**	**(12.4%)**	**+2.2%**	**+10.6%**
Net Non-Operating Items	83	(205)	11	+140.6%	+628.9%
Net Income Attributable to Parent Company	**7**	**(302)**	**(665)**	**+102.5%**	**+101.1%**
Net Profit Margin	**0.1%**	**(4.6%)**	**(10.8%)**	**+4.7%**	**+10.9%**
Basic EPS (NT Dollar)	**0.01**	**(0.41)**	**(0.89)**	**0.42**	**0.90**
EBITDA%*	**14.9%**	**12.7%**	**7.3%**	**+2.2%**	**+7.5%**

* EBITDA% is calculated as the operating income plus depreciation and amortization divided by revenue.

Revenue by Application – Ennostar



Consolidated Balance Sheets & Key Indices

in NT$ millions	3Q24		2Q24		3Q23	
	Amount	%	Amount	%	Amount	%
Cash & Cash Equivalent	14,379	24.5%	14,765	24.5%	16,830	23.8%
Accounts Receivable	9,192	15.7%	9,043	15.0%	9,235	13.1%
Inventories	4,610	7.9%	4,690	7.8%	4,465	6.3%
Long-term Investments	3,089	5.3%	3,177	5.3%	3,409	4.8%
Net PP&E	16,200	27.6%	16,941	28.2%	20,873	29.5%
Total Assets	**58,695**	**100.0%**	**60,165**	**100.0%**	**70,680**	**100.0%**
Short-term Debt	1,986	3.4%	2,017	3.4%	3,443	4.9%
Long-term Debt	496	0.8%	1,017	1.7%	2,395	3.4%
Total Liabilities	**12,422**	**21.2%**	**13,656**	**22.7%**	**16,661**	**23.6%**
Total Equity	**46,273**	**78.8%**	**46,508**	**77.3%**	**54,018**	**76.4%**
Inventory Turnover Days	**76**		**77**		**66**	
Current Ratio	**3.0**		**2.8**		**2.7**	
Net Cash	**11,897**		**11,730**		**10,992**	

Consolidated Cash Flows

in NT$ millions	3Q24	2Q24	3Q23
From Operating Activities	**865**	**679**	**395**
Profit before Tax	(40)	(469)	(753)
Depreciation & Amortization	1,119	1,104	1,216
Net Change in Working Capital	(214)	45	(68)
From Investing Activities	**350**	**291**	**(1,066)**
Capital Expenditure	(265)	(367)	(646)
From Financing Activities	**(1,810)**	**(1,590)**	**(163)**
Net Change in Loans	(556)	(599)	(242)
Cash Dividends	(678)	0	0
Stock Repurchase	0	(651)	0
Net Change in Cash	**(385)**	**(508)**	**(546)**
Ending Balance	**14,379**	**14,765**	**16,830**

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Q&A

Thank You

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