Excellence Optoelectronics Holding Co., Ltd. and Subsidiaries

Consolidated Financial Statements for the Nine Months Ended September 30, 2025 and 2024 and Independent Auditors' Review Report

INDEPENDENT AUDITORS' REVIEW REPORT

The Board of Directors and Shareholders
Excellence Optoelectronics Holding Co., Ltd.

Introduction

We have reviewed the accompanying consolidated balance sheets of Excellence Optoelectronics Holding Co., Ltd. and its subsidiaries (collectively, the "Group"), as of September 30, 2025 and 2024, the related consolidated statements of comprehensive income for the three months ended September 30, 2025 and 2024 and for the nine months ended September 30, 2025 and 2024, the consolidated statements of changes in equity and cash flows for the nine months then ended, and the related notes to the consolidated financial statements, including material accounting policy information (collectively referred to as the "consolidated financial statements"). Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34 "Interim Financial Reporting" endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China. Our responsibility is to express a conclusion on the consolidated financial statements based on our reviews.

Scope of Review

Except as explained in the following paragraph, we conducted our reviews in accordance with the Standards on Review Engagements of the Republic of China 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of consolidated financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Basis for Qualified Conclusion

As stated in Note 11 to the consolidated financial statements, we did not review the financial statements of some non-significant subsidiaries included in the consolidated financial statements. As of September 30, 2025 and 2024, the combined total assets of these non-significant subsidiaries were \$1,093,349 thousand and \$916,860 thousand, representing 14% and 13%, respectively, of the consolidated total assets, and the combined total liabilities of these non-significant subsidiaries were \$744,524 thousand and \$111,151 thousand, representing 16% and 3%, respectively, of the consolidated total liabilities. For the three months ended September 30, 2025 and 2024 and for the nine months ended September 30, 2025 and 2024, the subsidiaries' comprehensive income was \$(3,769) thousand, \$(4,406) thousand, \$(15,283) thousand and \$(4,640) thousand, representing (6)%, (866)%, 12% and (4)%, respectively, of the consolidated comprehensive income.

Qualified Conclusion

Based on our reviews, except for the adjustments, if any, that might have been determined to be necessary had the financial statements of the non-significant subsidiaries been reviewed, nothing has come to our attention that causes us to believe that the accompanying consolidated financial statements do not present fairly, in all material respects, the consolidated financial position of the Group as of September 30, 2025 and 2024, and its consolidated financial performance for the three months ended September 30, 2025 and 2024, and its consolidated financial performance and its consolidated cash flows for the nine months ended September 30, 2025 and 2024 in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34 “Interim Financial Reporting” endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China.

Emphasis of Matter

As stated in Note 1 to the consolidated financial statements, on August 15, 2025 (the date of establishment), Excellence Optoelectronics Holding Co., Ltd. (hereinafter referred to as “EOI Holding”) acquired 100% of the equity interest in Excellence Optoelectronics Inc. (hereinafter referred to as “EOI”) through a share conversion agreement, whereby each ordinary share of EOI was exchanged for one ordinary share of EOI Holding. This share conversion constitutes a corporate reorganization, and EOI Holding is, in substance, a continuation of EOI. Accordingly, the consolidated financial statements prior to the establishment date of EOI Holding have been prepared using the carrying amounts of EOI’s consolidated financial statements, with EOI deemed to have been consolidated from the beginning and treated as a subsidiary for the purpose of preparing comparative period consolidated financial statements.

The engagement partners on the reviews resulting in this independent auditors’ review report are Ming-Hui Chen and Ya-Yun Chang.

Deloitte & Touche
Taipei, Taiwan
Republic of China

November 13, 2025

<u>*Notice to Readers*</u>

The accompanying consolidated financial statements are intended only to present the consolidated financial position, financial performance and cash flows in accordance with accounting principles and practices generally accepted in the Republic of China and not those of any other jurisdictions. The standards, procedures and practices to review such consolidated financial statements are those generally applied in the Republic of China.

For the convenience of readers, the independent auditors’ review report and the accompanying consolidated financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. If there is any conflict between the English version and the original Chinese version or any difference in the interpretation of the two versions, the Chinese-language independent auditors’ review report and consolidated financial statements shall prevail.

EXCELLENCE OPTOELECTRONICS HOLDING CO., LTD. AND SUBSIDIARIES

CONSOLIDATED BALANCE SHEETS
(In Thousands of New Taiwan Dollars)

ASSETS	September 30, 2025 Amount	%	December 31, 2024 Amount	%	September 30, 2024 Amount	%
CURRENT ASSETS						
Cash and cash equivalents (Note 6)	$ 712,027	9	$ 420,902	6	$ 533,666	8
Financial assets at fair value through profit or loss - current (Notes 7 and 32)	-	-	-	-	358	-
Financial assets at fair value through other comprehensive income - current (Notes 8 and 32)	10,269	-	10,513	-	6,524	-
Notes receivable (Note 9)	4,773	-	4,477	-	2,515	-
Trade receivables (Notes 9 and 26)	1,281,922	17	1,563,105	21	1,379,757	19
Other receivables (Notes 9 and 33)	75,118	1	69,461	1	52,199	1
Current tax assets (Notes 4 and 28)	7,585	-	2,833	-	2,637	-
Inventories (Note 10)	1,906,084	25	2,030,104	27	2,032,930	28
Prepayments (Note 17)	304,302	4	239,121	3	312,671	4
Prepayments for investments (Note 18)	8,000	-	-	-	-	-
Other current assets (Notes 17 and 34)	183,852	3	45,019	1	14,639	-
Total current assets	4,493,932	59	4,385,535	59	4,337,896	60
NON-CURRENT ASSETS						
Investments accounted for using the equity method (Note 12)	12,485	-	13,554	-	13,478	-
Property, plant and equipment (Notes 13 and 34)	2,484,398	32	2,395,824	32	2,190,862	31
Right-of-use assets (Note 14)	238,919	3	191,967	3	204,464	3
Other intangible assets (Note 16)	49,182	1	53,988	1	57,120	1
Goodwill (Note 15)	53,812	1	53,812	1	53,812	1
Deferred tax assets (Notes 4 and 28)	138,976	2	83,101	1	105,233	1
Prepayments for equipment	137,725	2	144,647	2	165,324	2
Refundable deposits	46,666	-	59,970	1	59,236	1
Total non-current assets	3,162,163	41	2,996,863	41	2,849,529	40
TOTAL	$ 7,656,095	100	$ 7,382,398	100	$ 7,187,425	100

LIABILITIES AND EQUITY	September 30, 2025 Amount	%	December 31, 2024 Amount	%	September 30, 2024 Amount	%
CURRENT LIABILITIES						
Short-term borrowings (Note 19)	$ 1,357,035	18	$ 1,179,340	16	$ 1,034,484	14
Short-term bills payable (Note 19)	379,437	5	379,447	5	379,665	5
Financial liabilities at fair value through profit or loss - current (Notes 7 and 32)	588	-	901	-	83	-
Contract liabilities - current (Note 26)	319	-	142	-	620	-
Notes payable (Note 21)	3,663	-	15,942	-	24,415	-
Trade payables (Note 21)	968,729	13	826,352	11	793,210	11
Trade payables to related parties (Notes 21 and 33)	1,776	-	-	-	1,541	-
Other payables (Notes 22 and 34)	222,197	3	232,368	3	220,712	3
Current tax liabilities (Notes 4 and 28)	4,223	-	-	-	15,003	-
Provisions - current (Note 23)	10,326	-	6,829	-	3,332	-
Lease liabilities - current (Note 14)	68,394	1	58,599	1	60,143	1
Current portion of long-term borrowings (Note 19)	177,442	2	177,442	3	177,442	3
Current portion of long-term bonds payable (Notes 19 and 32)	486,312	6	-	-	-	-
Other current liabilities (Note 22)	17,445	-	8,383	-	887	-
Total current liabilities	3,697,886	48	2,885,745	39	2,711,537	37
NON-CURRENT LIABILITIES						
Bonds payable (Notes 20 and 33)	-	-	477,987	6	475,243	7
Long-term borrowings (Note 19)	615,364	8	566,696	8	557,056	8
Deferred tax liabilities (Notes 4 and 28)	32,947	1	-	-	-	-
Lease liabilities - non-current (Note 14)	176,822	2	138,744	2	149,067	2
Net defined benefit liabilities - non-current (Notes 4 and 25)	16,745	-	16,746	-	22,544	-
Other non-current liabilities (Notes 22 and 30)	5,443	-	-	-	-	-
Total non-current liabilities	847,321	11	1,200,173	16	1,203,910	17
Total liabilities	4,545,207	59	4,085,918	55	3,915,447	54
EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY (Note 25)						
Share capital						
Ordinary shares	2,078,455	27	2,148,455	29	2,148,455	30
Capital surplus	1,106,432	15	1,044,067	14	1,044,067	15
Retained earnings						
Legal reserve	-	-	82,033	1	82,033	1
Special reserve	47,853	1	47,853	1	47,853	1
(Accumulated deficit) unappropriated earnings	(59,714)	(1)	123,119	2	108,039	1
Total (accumulated deficit) retained earnings	(11,861)	-	253,005	4	237,925	3
Other equity	(62,138)	(1)	1,386	-	(8,036)	-
Treasury shares	-	-	(150,433)	(2)	(150,433)	(2)
Total equity	3,110,888	41	3,296,480	45	3,271,978	46
TOTAL	$ 7,656,095	100	$ 7,382,398	100	$ 7,187,425	100

The accompanying notes are an integral part of the consolidated financial statements.

EXCELLENCE OPTOELECTRONICS HOLDING CO., LTD. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
(In Thousands of New Taiwan Dollars, Except Earnings (Loss) Per Share)

	For the Three Months Ended September 30				For the Nine Months Ended September 30			
	2025		2024		2025		2024	
	Amount	%	Amount	%	Amount	%	Amount	%
OPERATING REVENUE (Note 26)	$ 1,450,471	100	$ 1,404,574	100	$ 4,222,725	100	$ 4,204,790	100
OPERATING COSTS (Notes 10, 24, 27 and 33)	(1,268,790)	(87)	(1,195,823)	(85)	(3,633,283)	(86)	(3,561,247)	(85)
GROSS PROFIT	181,681	13	208,751	15	589,442	14	643,543	15
OPERATING EXPENSES (Notes 24, 27 and 33)								
Selling and marketing	(81,881)	(6)	(48,913)	(3)	(186,214)	(4)	(142,471)	(3)
General and administrative	(66,232)	(5)	(78,158)	(6)	(228,858)	(6)	(240,917)	(6)
Research and development	(63,055)	(4)	(56,271)	(4)	(182,287)	(4)	(204,608)	(5)
Expected credit gain (loss)	-	-	1,177	-	-	-	(4,869)	-
Total operating expenses	(211,168)	(15)	(182,165)	(13)	(597,359)	(14)	(592,865)	(14)
(LOSS) INCOME FROM OPERATING	(29,487)	(2)	26,586	2	(7,917)	-	50,678	1
NON-OPERATING INCOME AND EXPENSES								
Interest income (Note 27)	2,689	-	1,824	-	8,991	-	7,182	-
Other income (Notes 27 and 30)	39,672	2	12,541	1	54,486	1	34,490	1
Other gains and losses (Note 27)	43,987	3	(24,533)	(2)	(71,369)	(1)	23,750	1
Finance costs (Note 27)	(18,234)	(1)	(15,630)	(1)	(51,365)	(1)	(44,687)	(1)
Share of (loss) profit of associates	(1,018)	-	1,217	-	(1,070)	-	1,574	-
Total non-operating income and expenses	67,096	4	(24,581)	(2)	(60,327)	(1)	22,309	1
PROFIT (LOSS) BEFORE INCOME TAX	37,609	2	2,005	-	(68,244)	(1)	72,987	2
INCOME TAX (EXPENSE) BENEFIT (Notes 4 and 28)	(18,375)	(1)	(951)	-	8,530	-	2,788	-
NET INCOME (LOSS) FOR THE PERIOD	19,234	1	1,054	-	(59,714)	(1)	75,775	2
OTHER COMPREHENSIVE INCOME (LOSS)								
Items that will not be reclassified subsequently to profit or loss:								
Unrealized gain on investment in equity instruments at fair value through other comprehensive income (Note 25)	126	-	132	-	5	-	138	-

(Continued)

EXCELLENCE OPTOELECTRONICS HOLDING CO., LTD. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
(In Thousands of New Taiwan Dollars, Except Earnings (Loss) Per Share)

	For the Three Months Ended September 30				For the Nine Months Ended September 30			
	2025		2024		2025		2024	
	Amount	%	Amount	%	Amount	%	Amount	%
Items that may be reclassified subsequently to profit or loss:								
Exchange differences on translation of the financial statements of foreign operations (Note 25)	$ 53,262	4	$ (1,227)	-	$ (79,874)	(2)	$ 49,039	1
Unrealized gain (loss) on investments in debt instruments at fair value through other comprehensive income (Note 25)	370	-	305	-	370	-	(50)	-
Income tax related to items that may be reclassified subsequently to profit or loss (Note 28)	(10,464)	(1)	245	-	15,975	-	(9,808)	-
Other comprehensive income (loss) for the period, net of income tax	43,294	3	(545)	-	(63,524)	(2)	39,319	1
TOTAL COMPREHENSIVE INCOME (LOSS) FOR THE PERIOD	$ 62,528	4	$ 509	-	$ (123,238)	(3)	$ 115,094	3
EARNINGS (LOSS) PER SHARE (Note 29)								
From continuing operations								
Basic	$ 0.09		$ 0.01		$ (0.29)		$ 0.37	
Diluted	$ 0.09		$ 0.01		$ (0.29)		$ 0.37	

The accompanying notes are an integral part of the consolidated financial statements. (Concluded)

EXCELLENCE OPTOELECTRONICS HOLDING CO., LTD. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
(In Thousands of New Taiwan Dollars)

	Equity Attributable to Owners of the Company									
	Share Capital			Retained Earnings			Other Equity			
	Ordinary Shares	Capital Collected in Advance	Capital Surplus	Legal Reserve	Special Reserve	(Accumulated Deficit) Unappropriated Earnings	Exchange Differences on Translation of the Financial Statements of Foreign Operations	Unrealized Valuation Gain (Loss) on Financial Assets at Fair Value Through Other Comprehensive Income	Treasury Shares	Total Equity
BALANCE AT JANUARY 1, 2024	$ 2,026,748	$ 29,304	$ 824,246	$ 81,046	$ 47,853	$ 72,972	$ (43,917)	$ (3,438)	$ (150,433)	$ 2,884,381
Appropriation of 2023 earnings										
Legal reserve	-	-	-	987	-	(987)	-	-	-	-
Cash dividends distributed by the Company	-	-	-	-	-	(39,721)	-	-	-	(39,721)
Net profit for the nine months ended September 30, 2024	-	-	-	-	-	75,775	-	-	-	75,775
Other comprehensive income for the nine months ended September 30, 2024, net of income tax	-	-	-	-	-	-	39,231	88	-	39,319
Convertible bonds converted to ordinary shares	121,707	(29,304)	213,772	-	-	-	-	-	-	306,175
Convertible bonds redeemed	-	-	6,049	-	-	-	-	-	-	6,049
BALANCE AT SEPTEMBER 30, 2024	$ 2,148,455	$ -	$ 1,044,067	$ 82,033	$ 47,853	$ 108,039	$ (4,686)	$ (3,350)	$ (150,433)	$ 3,271,978
BALANCE AT JANUARY 1, 2025	$ 2,148,455	$ -	$ 1,044,067	$ 82,033	$ 47,853	$ 123,119	$ 5,660	$ (4,274)	$ (150,433)	$ 3,296,480
Appropriation of 2024 earnings										
Legal reserve	-	-	-	9,085	-	(9,085)	-	-	-	-
Cash dividends distributed by the Company	-	-	-	-	-	(62,354)	-	-	-	(62,354)
Effect of share conversion agreement	-	-	142,798	(91,118)	-	(51,680)	-	-	-	-
Cancelation of treasury shares	(70,000)	-	(80,433)	-	-	-	-	-	150,433	-
Net loss for the nine months ended September 30, 2025	-	-	-	-	-	(59,714)	-	-	-	(59,714)
Other comprehensive income (loss) for the nine months ended September 30, 2025, net of income tax	-	-	-	-	-	-	(63,899)	375	-	(63,524)
BALANCE AT SEPTEMBER 30, 2025	$ 2,078,455	$ -	$ 1,106,432	$ -	$ 47,853	$ (59,714)	$ (58,239)	$ (3,899)	$ -	$ 3,110,888

The accompanying notes are an integral part of the consolidated financial statements.

EXCELLENCE OPTOELECTRONICS HOLDING CO., LTD. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CASH FLOWS
(In Thousands of New Taiwan Dollars)

	Nine Months Ended September 30	
	2025	2024
CASH FLOWS FROM OPERATING ACTIVITIES		
(Loss) income before income tax	$ (68,244)	$ 72,987
Adjustments for:		
Depreciation	198,363	186,565
Amortization	25,403	22,054
Expected credit loss recognized on trade receivables	-	4,869
Net gain on fair value changes of financial assets and liabilities at fair value through profit or loss	(5,409)	(4,337)
Finance costs	51,365	44,687
Interest income	(8,991)	(7,182)
Share of loss (profit) of associates	1,070	(1,574)
Loss (gain) on disposal of property, plant and equipment	5,140	70
Write-down of inventories	-	4,052
Net loss on foreign currency exchange	2,625	5,872
Changes in operating assets and liabilities		
Notes receivable	(296)	27,221
Trade receivables	284,649	(366,032)
Other receivables	(4,996)	22,690
Inventories	124,020	2,484
Prepayments	(65,181)	(139,219)
Other current assets	(138,833)	15,819
Contract liabilities	177	385
Notes payable	(12,279)	(21,336)
Trade payables	142,321	(154,225)
Other payables	(7,736)	(9,830)
Provisions	3,497	-
Other current liabilities	9,062	(13,713)
Other non-current liabilities	5,443	-
Accrued pension liabilities	(1)	-
Cash generated from (used in) operations	541,169	(307,693)
Interest received	8,949	7,094
Interest paid	(35,600)	(28,928)
Income tax paid	(2,805)	(15,368)
Net cash generated from (used in) operating activities	511,713	(344,895)
CASH FLOWS FROM INVESTING ACTIVITIES		
Capital reduction and withdrawal of shares of financial assets at fair value through other comprehensive income	-	149
Increase in prepayments for investments	(8,000)	-
Payments for property, plant and equipment	(263,236)	(149,371)
Decrease (increase) in refundable deposits	13,304	(6,228)

(Continued)

EXCELLENCE OPTOELECTRONICS HOLDING CO., LTD. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CASH FLOWS
(In Thousands of New Taiwan Dollars)

	Nine Months Ended September 30	
	2025	**2024**
Payments for intangible assets	$ (20,369)	$ (21,098)
Increase in prepayments for equipment	(10,505)	(120,780)
Net cash used in investing activities	(288,806)	(297,328)
CASH FLOWS FROM FINANCING ACTIVITIES		
Increase in short-term borrowings	177,695	696,810
Increase in short-term bills payable	-	174,759
Decrease in short-term bills payable	(10)	-
Repayments of bonds payable	-	(177,700)
Proceeds from long-term borrowings	181,750	62,000
Repayments of long-term borrowings	(133,082)	(11,121)
Repayments of the principal portion of lease liabilities	(62,661)	(42,774)
Dividends paid to owners of the Company	(62,354)	(39,721)
Net cash generated from financing activities	101,338	662,253
EFFECTS OF EXCHANGE RATE CHANGES ON THE BALANCE OF CASH AND CASH EQUIVALENTS HELD IN FOREIGN CURRENCIES	(33,120)	22,511
NET INCREASE IN CASH AND CASH EQUIVALENTS	291,125	42,541
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	420,902	491,125
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	$ 712,027	$ 533,666

The accompanying notes are an integral part of the consolidated financial statements. (Concluded)

(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

1. GENERAL INFORMATION

Excellence Optoelectronics Holding Co., Ltd. (the "Company") was incorporated in Hsinchu Science-based Industrial Park in August 2025. The principal businesses of the Company and its subsidiaries (collectively referred to as the "Group") include the design, development, testing, manufacturing of LED components, OEM/ODM LED modules and patented solution for the automotive market; LED traffic signals, LED street lighting, industrial lighting and LED consumer products for the energy-saving market; and the design, installation and construction of energy-saving products for government and public sector projects.

Excellence Optoelectronics Inc. ("EOI"), a subsidiary of the Company, received approval from its Board of Directors in April 2025 for a share conversion agreement. Pursuant to the agreement, EOI applied to establish the Company and executed a share exchange whereby each common share of EOI was converted into one common share of the Company. The share conversion agreement was subsequently approved by EOI's shareholders on May 29, 2025. The transaction was completed on August 15, 2025, upon which EOI became a wholly owned subsidiary of the Company. Concurrently, EOI's shares were delisted, and the Company's common shares commenced trading on the Taiwan Stock Exchange (TWSE) under the ticker symbol "3717" on the same date.

The consolidated financial statements are presented in the Company's functional currency, the New Taiwan dollar.

2. APPROVAL OF FINANCIAL STATEMENTS

The consolidated financial statements were approved by the Company's board of directors on November 13, 2025.

3. APPLICATION OF NEW AMENDED AND REVISED STANDARDS AND INTERPRETATIONS

a. Initial application of the amendments to the International Financial Reporting Standards (IFRS), International Accounting Standards (IAS), IFRIC Interpretations (IFRIC), and SIC Interpretations (SIC) (collectively, the "IFRS Accounting Standards") endorsed and issued into effect by the Financial Supervisory Commission (FSC).

   Amendments to IAS 21 "Lack of Exchangeability"

   The initial application of the Amendments to IAS 21 "Lack of Exchangeability" did not have a material impact on the Group's accounting policies.

b. The IFRS Accounting Standards endorsed by the FSC for application starting from 2026

New, Amended and Revised Standards and Interpretations	Effective Date Announced by IASB
Amendments to IFRS 9 and IFRS 7 "Amendments to the Classification and Measurement of Financial Instruments"	January 1, 2026

(Continued)

New, Amended and Revised Standards and Interpretations	Effective Date Announced by IASB
Amendments to IFRS 9 and IFRS 7 “Contracts Referencing Nature-dependent Electricity”	January 1, 2026
Annual Improvements to IFRS Accounting Standards - Volume 11	January 1, 2026
IFRS 17 “Insurance Contracts” (including the 2020 and 2021 amendments to IFRS 17)	January 1, 2026

(Concluded)

As of the date the consolidated financial statements were authorized for issue, the Group is continuously assessing the possible impact of the application of New, amended, and revised standards and interpretations on the Group’s financial position and financial performance, and will disclose the relevant impact when the assessment is completed.

c. The IFRS Accounting Standards in issue but not yet endorsed and issued into effect by the FSC

New, Amended and Revised Standards and Interpretations	Effective Date Announced by IASB (Note 1)
Amendments to IFRS 10 and IAS 28 “Sale or Contribution of Assets between an Investor and its Associate or Joint Venture”	To be determined by IASB
IFRS 18 “Presentation and Disclosure in Financial Statements”	January 1, 2027 (Note 2)
IFRS 19 “Subsidiaries without Public Accountability: Disclosures” (including the 2025 amendments to IFRS 19)	January 1, 2027

Note 1: Unless stated otherwise, the above IFRS Accounting Standards are effective for annual reporting periods beginning on or after their respective effective dates.

Note 2: On September 25, 2025, the FSC announced that IFRS 18 will take effect starting from January 1, 2028. Domestic entities could elect to apply IFRS 18 for an earlier period after the endorsement of IFRS 18 by the FSC.

IFRS 18 “Presentation and Disclosure in Financial Statements”

IFRS 18 will supersede IAS 1 “Presentation of Financial Statements”. The main changes comprise:

- Items of income and expenses included in the statement of profit or loss shall be classified into the operating, investing, financing, income taxes and discontinued operations categories.

- The statement of profit or loss shall present totals and subtotals for operating profit or loss, profit or loss before financing and income taxes and profit or loss.

- Provides guidance to enhance the requirements of aggregation and disaggregation: The Group shall identify the assets, liabilities, equity, income, expenses and cash flows that arise from individual transactions or other events and shall classify and aggregate them into groups based on shared characteristics, so as to result in the presentation in the primary financial statements of line items that have at least one similar characteristic. The Group shall disaggregate items with dissimilar characteristics in the primary financial statements and in the notes. The Group labels items as ‘other’ only if it cannot find a more informative label.

- Disclosures on Management-defined Performance Measures (MPMs): When in public communications outside financial statements and communicating to users of financial statements management’s view of an aspect of the financial performance of the Group as a whole, the Group shall disclose related information about its MPMs in a single note to the financial statements, including the description of such measures, calculations, reconciliations to the subtotal or total specified by IFRS Accounting Standards and the income tax and non-controlling interests effects of related reconciliation items.

Except for the above impact, as of the date the consolidated financial statements were authorized for issue, the Group is continuously assessing the other impacts of the above amended standards and interpretations on the Group's financial position and financial performance and will disclose the relevant impact when the assessment is completed.

4. SUMMARY OF MATERIAL ACCOUNTING POLICY INFORMATION

a. Statement of compliance

The consolidated financial statements have been prepared in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and IAS 34 "Interim Financial Reporting" as endorsed and issued into effect by the FSC. Disclosure information included in these interim consolidated financial statements is less than the disclosure information required in a complete set of annual consolidated financial statements.

b. Basis of preparation

As stated in Note 1, the share conversion transaction between the Company and EOI is accounted for as a reorganization under common control. In substance, the transaction represents a continuation of EOI. Accordingly, the consolidated financial statements have been prepared using the carrying amounts of the assets and liabilities as reported in EOI's consolidated financial statements. Comparative period financial information has also been restated as if the Company had consolidated EOI from the beginning.

The consolidated financial statements have been prepared on the historical cost basis except for financial instruments and net defined benefit liabilities which are measured at the present value of the defined benefit obligation less the fair value of plan assets.

The fair value measurements, which are grouped into Levels 1 to 3 based on the degree to which the fair value measurement inputs are observable and based on the significance of the inputs to the fair value measurement in its entirety, are described as follows:

1) Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities;

2) Level 2 inputs are inputs other than quoted prices included within Level 1 that are observable for an asset or liability, either directly (i.e., as prices) or indirectly (i.e., derived from prices); and

3) Level 3 inputs are unobservable inputs for an asset or liability.

c. Basis of consolidation

The consolidated financial statements incorporate the financial statements of the Company and the entities controlled by the Company (i.e., its subsidiaries).

Income and expenses of subsidiaries acquired or disposed of during the period are included in the consolidated statement of profit or loss and other comprehensive income from the effective dates of acquisitions up to the effective dates of disposals, as appropriate.

When necessary, adjustments are made to the financial statements of subsidiaries to bring their accounting policies into line with those used by the Group.

All intra-group transactions, balances, income and expenses are eliminated in full upon consolidation. Total comprehensive income of subsidiaries is attributed to the owners of the Company and to the non-controlling interests even if this results in the non-controlling interests having a deficit balance.

On August 15, 2025, the Company became the ultimate parent company of the Group as a result of the share exchange with EOI. For details of the subsidiaries included in the consolidated financial statements, refer to Note 11 and table 6 following the Notes section.

d. Other material accounting policy information

Except as described below, please refer to the consolidated financial statements of EOI and its subsidiaries for the year ended December 31, 2024.

1) Retirement benefits

Pension cost for an interim period is calculated on a year-to-date basis by using the actuarially determined pension cost rate at the end of the prior financial year, adjusted for significant market fluctuations since that time and for significant plan amendments, settlements, or other significant one-off events.

2) Income tax expense

Income tax expense represents the sum of the tax currently payable and deferred tax. Interim period income taxes are assessed on an annual basis and calculated by applying to an interim period's pre-tax income the tax rate that would be applicable to expected total annual earnings.

5. MATERIAL ACCOUNTING JUDGMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

In the application of the Group's accounting policies, management is required to make judgments, estimations, and assumptions on the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered relevant. Actual results may differ from these estimates.

When developing material accounting estimates, the Group considers the possible impact of US reciprocal tariffs on the cash flow projection, growth rates, discount rates, profitability and other relevant material estimates. The estimates and underlying assumptions are reviewed on an ongoing basis.

6. CASH AND CASH EQUIVALENTS

	September 30, 2025	**December 31, 2024**	**September 30, 2024**
Cash on hand	$ 1,426	$ 1,202	$ 1,362
Checking accounts and demand deposits	710,601	399,700	532,304
Time deposits (investments with original maturities of 3 months or less)	-	20,000	-
	$ 712,027	$ 420,902	$ 533,666

7. FINANCIAL INSTRUMENTS AT FAIR VALUE THROUGH PROFIT OR LOSS

	September 30, 2025	December 31, 2024	September 30, 2024
Financial assets at FVTPL - current			
Held for trading			
Derivative financial assets(not designated as hedges)			
Foreign exchange swap	$ -	$ -	$ 358
Financial liabilities at FVTPL - current			
Held for trading			
Derivative financial liabilities (not designated as hedges)			
Foreign exchange swap	$ 128	$ -	$ -
Derivative financial assets (not designated as hedges)			
Options	460	901	83
	$ 588	$ 901	$ 83

a. At the end of the reporting period, outstanding foreign exchange swap contracts not under hedge accounting were as follows:

	Currency	Maturity Date	Notional Amount (In Thousands)
September 30, 2025			
Swap	USD to NTD	October 8, 2025-October 20, 2025	USD 4,500/ NTD 137,077
September 30, 2024			
Swap	NTD to USD	October 18, 2024	NTD 47,766/ USD 1,500

b. At the end of the reporting period, outstanding foreign exchange option contracts not under hedge accounting were as follows:

	Category	Buyer/Seller	Premium Received	Notional Amount (In Thousands)	Fair Value
September 30, 2025					
FX option	Put	Seller	$ 472	$ 185,000	$ 460
September 30, 2024					
FX option	Put	Seller	$ 221	$ 129,900	$ 83

The Group entered into the above financial products to manage exposures to exchange rate fluctuations of foreign currency-denominated assets and liabilities.

8. FINANCIAL ASSETS AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME

	September 30, 2025	December 31, 2024	September 30, 2024
Current			
Investments in equity instruments	$ 1,567	$ 1,562	$ 1,758
Investments in debt instruments	8,702	8,951	4,766
	$ 10,269	$ 10,513	$ 6,524

a. Investments in equity instruments

	September 30, 2025	December 31, 2024	September 30, 2024
Current			
Domestic investments			
Listed shares and emerging market shares	$ 1,567	$ 1,562	$ 1,758

These investments in equity instruments are not held for trading. Instead, they are held for medium- to long-term strategic purposes. Accordingly, the management elected to designate these investments in equity instruments as at FVTOCI as they believe that recognizing short-term fluctuations in these investments' fair value in profit or loss would not be consistent with the Group's strategy of holding these investments for long-term purposes.

b. Investments in debt instruments

	September 30, 2025	December 31, 2024	September 30, 2024
Current			
Foreign investments			
Foreign debt securities	$ 8,702	$ 8,951	$ 4,766

In December 2024 and 2023, the Group bought 32-year Chilean government bonds at market price with a coupon rate of 3.5% and expiry date is April 15, 2053.

9. NOTES RECEIVABLE, TRADE RECEIVABLES AND OTHER RECEIVABLES

	September 30, 2025	December 31, 2024	September 30, 2024
Notes receivable			
Notes receivable - operating	$ 4,773	$ 4,477	$ 2,515

(Continued)

	September 30, 2025	December 31, 2024	September 30, 2024
Trade receivables			
At amortized cost			
Gross carrying amount	$ 1,329,677	$ 1,614,004	$ 1,421,374
Less: Allowance for impairment loss	(47,755)	(50,899)	(41,617)
	$ 1,281,922	$ 1,563,105	$ 1,379,757
Other receivables			
Receivables from refund of business tax and value-added tax	$ 67,949	$ 63,153	$ 46,824
Other receivables from related parties	-	-	307
Others	7,169	6,308	5,068
	$ 75,118	$ 69,461	$ 52,199
Overdue receivables			
Overdue receivables	$ 92,657	$ 94,948	$ 95,446
Less: Allowance for bad debts	(92,657)	(94,948)	(95,446)
	$ -	$ -	$ -

(Concluded)

At amortized cost

The average credit period of sales of goods is 30 days to 120 days or follows the terms stipulated in the contract. The Group adopted a policy of obtaining sufficient collateral, where appropriate, as a means of mitigating the risk of financial loss from defaults. Credit rating information is obtained from other publicly available financial information or its own trading records to rate its major customers. The Group's exposure and the credit ratings of its counterparties are continuously monitored and the aggregate value of transactions concluded is spread amongst approved counterparties. Credit exposure is controlled by counterparty limits that are reviewed and approved by the management annually.

In order to minimize credit risk, the management of the Group has delegated a team responsible for determining credit limits, credit approvals and other monitoring procedures to ensure that follow-up action is taken to recover overdue debts. In addition, the Group reviews the recoverable amount of each individual trade debt at the end of the reporting period to ensure that adequate allowance is made for possible irrecoverable amounts. In this regard, the management believes the Group's credit risk was significantly reduced.

The Group measures the loss allowance for trade receivables at an amount equal to lifetime ECLs of IFRS9. The expected credit losses on trade receivables are estimated using a provision matrix prepared by reference to the past default experience of the customer, the customer's current financial position, economic condition of the industry in which the customer operates, as well as the GDP forecasts and industry outlook. As the Group's historical credit loss experience does not show significantly different loss patterns for different customer segments, the provision for loss allowance based on past due status is not further distinguished according to the Group's different customer base.

The Group writes off an account receivable when there is information indicating that the debtor is in severe financial difficulty and there is no realistic prospect of recovery, e.g., when the debtor has been placed under liquidation or the debt has been overdue for more than number of days. For trade receivables that have been written off, the Group continues to engage in enforcement activity to attempt to recover the receivables due. Where recoveries are made, these are recognized in profit or loss.

The following table details the loss allowance of trade receivables based on the Group's provision matrix.

September 30, 2025

	Not Past Due	Less than 90 Days Past Due	91 to 180 Days Past Due	Over 180 Days Past Due	Total
Expected credit loss rate	-	-	37%	100%	
Gross carrying amount	$ 1,186,034	$ 92,373	$ 5,562	$ 45,708	$ 1,329,677
Loss allowance (Lifetime ECL)	-	-	(2,047)	(45,708)	(47,755)
Amortized cost	$ 1,186,034	$ 92,373	$ 3,515	$ -	$ 1,281,922

December 31, 2024

	Not Past Due	Less than 90 Days Past Due	91 to 180 Days Past Due	Over 180 Days Past Due	Total
Expected credit loss rate	-	-	-	100%	
Gross carrying amount	$ 1,002,533	$ 503,892	$ 56,680	$ 50,899	$ 1,614,004
Loss allowance (Lifetime ECL)	-	-	-	(50,899)	(50,899)
Amortized cost	$ 1,002,533	$ 503,892	$ 56,680	$ -	$ 1,563,105

September 30, 2024

	Not Past Due	Less than 90 Days Past Due	91 to 180 Days Past Due	Over 180 Days Past Due	Total
Expected credit loss rate	-	-	-	100%	
Gross carrying amount	$ 1,079,481	$ 256,158	$ 44,118	$ 41,617	$ 1,421,374
Loss allowance (Lifetime ECL)	-	-	-	(41,617)	(41,617)
Amortized cost	$ 1,079,481	$ 256,158	$ 44,118	$ -	$ 1,379,757

The movements of the loss allowance of trade receivables were as follows:

	For the Nine Months Ended September 30	
	2025	2024
Balance on January 1	$ 50,899	$ 34,338
Add: Net remeasurement of loss allowance	-	4,869
Effect of exchange rate changes	(3,144)	2,410
Balance on September 30	$ 47,755	$ 41,617

The movements of the loss allowance of overdue receivables were as follows:

	For the Nine Months Ended September 30	
	2025	2024
Balance on January 1	$ 94,948	$ 93,277
Effect of exchange rate changes	(2,291)	2,169
Balance on September 30	$ 92,657	$ 95,446

10. INVENTORIES

	September 30, 2025	December 31, 2024	September 30, 2024
Finished goods	$ 1,195,969	$ 1,166,989	$ 1,178,328
Work in process	134,119	232,966	207,839
Raw materials	575,996	630,149	646,763
	$ 1,906,084	$ 2,030,104	$ 2,032,930

The cost of inventories recognized as cost of goods sold for the three months ended September 30, 2025 and 2024 and for the nine months ended September 30, 2025 and 2024 were $1,268,790 thousand, $1,195,823 thousand, $3,633,283 thousand and $3,561,247 thousand, respectively.

The cost of inventories recognized as cost of goods sold for the three months and nine months ended September 30, 2025 included write-downs of $14 thousand and $4,052 thousand, respectively.

11. SUBSIDIARIES INCLUDED IN CONSOLIDATED FINANCIAL STATEMENTS

			Proportion of Ownership (%)			
Investor	Investee	Main Business	September 30, 2025	December 31, 2024	September 30, 2024	Remark
The Company	EXCELLENCE OPTOELECTRONICS INC.	Automotive LED light components and Module manufacturing	100	-	-	Note 2
	EOI GmbH	International trade	100	100	100	Note 1
	EXCELLENCE OPTO. SPAIN SA	International trade	100	100	100	Note 1
	Elite Star Global LTD.	Investment business	100	100	100	Note 1
	EOI GROUP, INC.	Investment business	100	100	100	Note 1
	Grand House Co., Ltd.	Real estate business	100	100	100	Note 1
	Ultimate Dining Co., Ltd.	Catering Service	100	-	-	Note 1
Elite Star Global LTD.	SUPER BRIGHT INVESTMENT INC.	Investment business	100	100	100	Note 1
	Elite High Technology LTD.	Investment business	100	100	100	Note 1
SUPER BRIGHT INVESTMENT INC.	EXCELLENCE OPTO. (DONGGUAN) LTD.	Automotive LED light components and Module manufacturing	100	100	100	-
Elite High Technology LTD.	Lianxinfeng Optoelectronics (Shenzhen) Co., Ltd.	Automotive LED light components manufacturing	100	100	100	Note 1
EOI GROUP, INC.	EXCELLENCE OPTO. INC.	International trade	100	100	100	-
	EOI, LLC	Asset management	100	100	100	Note 1
	EOI PIONEER, INC.	Automotive LED light Module manufacturing	100	100	100	Note 1
	EOI ELECTRONICS LLC	Investment business	100	-	-	Note 1
	EOI ELECTRONICS MEXICO	Automotive LED light Module manufacturing	1	-	-	Note 1
EOI ELECTRONICS LLC	EOI ELECTRONICS MEXICO	Automotive LED light Module manufacturing	99	-	-	Note 1

Note 1: Non-essential subsidiary. Its financial statements have not been reviewed by independent accountants.

Note 2: As stated in Note 1, pursuant to the share conversion agreement, EOI became a wholly owned subsidiary of the Company on August 15, 2025.

12. INVESTMENTS ACCOUNTED FOR USING THE EQUITY METHOD

Investments in associates

	September 30, 2025	December 31, 2024	September 30, 2024
Associates that are not individually material			
Power-Con Electronics Corporation	$ 12,485	$ 13,554	$ 13,478

Investments were accounted for using the equity method and the share of profit or loss and other comprehensive income of those investments were calculated based on financial statements which have not been reviewed. Management believes there is no material impact on the equity method of accounting or the calculation of the share of profit or loss and other comprehensive income from the financial statements which have not been reviewed.

13. PROPERTY, PLANT AND EQUIPMENT

	September 30, 2025	December 31, 2024	September 30, 2024
Land	$ 285,467	$ 286,404	$ 297,701
Buildings	1,098,523	1,145,380	1,112,996
Machinery and Equipment	579,135	613,268	545,489
Other Equipment	138,932	149,385	136,942
Property Under Construction	382,341	201,387	97,734
	$ 2,484,398	$ 2,395,824	$ 2,190,862

Except for depreciation recognized, the Group did not have significant addition, disposal, or impairment of property, plant and equipment during the nine months ended September 30, 2025 and 2024.

The above items of property, plant and equipment are depreciated on a straight-line basis over the estimated useful lives as follows:

Buildings	
Main plants	50 years
Electrical and mechanical power equipment	15 years
Engineering system	10 years
Machinery and equipment	1-15 years
Other equipment	1-15 years

Property, plant and equipment used by the Group are pledged as collateral for bank loans; see Note 34.

14. LEASE ARRANGEMENTS

a. Right-of-use assets

	September 30, 2025	December 31, 2024	September 30, 2024
Carrying amount			
Land	$ 11,356	$ 13,977	$ 14,851
Buildings	222,417	170,575	186,990
Machinery and equipment	238	-	-
Transportation equipment	4,573	6,952	2,116
Office equipment	335	463	507
	$ 238,919	$ 191,967	$ 204,464

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2025	2024	2025	2024
Additions to right-of-use assets			$ 112,822	$ 209,098
Depreciation charge for right-of-use assets				
Land	$ 874	$ 873	$ 2,621	$ 2,605
Buildings	21,498	15,141	51,258	44,674
Machinery and equipment	22	-	22	-
Transportation equipment	778	659	2,341	1,976
Office equipment	42	42	128	127
	$ 23,214	$ 16,715	$ 56,370	$ 49,382

Except for the aforementioned addition and recognized depreciation, the Group did not have significant sublease or impairment of right-of-use assets during the nine months ended September 30, 2025 and 2024.

b. Lease liabilities

	September 30, 2025	December 31, 2024	September 30, 2024
Carrying amount			
Current	$ 68,394	$ 58,599	$ 60,143
Non-current	$ 176,822	$ 138,744	$ 149,067

Ranges of discount rates for lease liabilities were as follows:

	September 30, 2025	December 31, 2024	September 30, 2024
Land	2.5%	2.5%	2.5%
Buildings	2.0%-4.9%	2.0%-4.9%	2.0%-4.9%
Transportation equipment	4.4%	4.4%	4.4%
Office equipment	1.0%	1.0%	1.0%

c. Material leasing activities and terms

The Group also leases land and buildings for the use of plants and offices with lease terms of 2 to 19 years. The Group does not have bargain purchase options to acquire the leasehold land and buildings at the end of the lease terms. In addition, the Group is prohibited from subleasing or transferring all or any portion of the underlying assets without the lessor's consent.

d. Other lease information

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2025	2024	2025	2024
Expenses relating to short-term leases	$ (4,065)	$ 2,234	$ 4,000	$ 7,101
Total cash outflow for leases			$ (67,460)	$ (56,634)

15. GOODWILL

	September 30, 2025	December 31, 2024	September 30, 2024
Carrying amount at the beginning and the end of the period	$ 53,812	$ 53,812	$ 53,812

16. INTANGIBLE ASSETS

	September 30, 2025	December 31, 2024	September 30, 2024
Computer software	$ 49,182	$ 53,988	$ 57,120

Except for amortization recognized, the Group did not have significant addition, disposal, or impairment of other intangible assets during the nine months ended September 30, 2025 and 2024.

Other intangible assets are amortized on a straight-line basis over their estimated useful lives as follows:

Computer software	1-15 years

17. PREPAYMENTS AND OTHER ASSETS

	September 30, 2025	December 31, 2024	September 30, 2024
Current			
Prepayments			
Prepaid expenses (Note a)	$ 242,950	$ 209,154	$ 265,907
Prepaid taxes	40,231	8,005	17,915
Prepayments for purchases	21,121	21,962	28,849
	$ 304,302	$ 239,121	$ 312,671
Others current assets			
Temporary payments	$ 180,862	$ 37,458	$ 7,100
Restricted assets (Note b)	2,990	7,561	7,539
	$ 183,852	$ 45,019	$ 14,639

a. Prepaid expenses are mainly including prepaid test fees, certification fees, mold fees and service fees, etc.

b. Refer to Note 34 for information on restricted assets.

18. PREPAYMENTS FOR INVESTMENTS

	September 30, 2025	December 31, 2024	September 30, 2024
Prepayments for investments	$ 8,000	$ -	$ -

In 2025, the Group invested in Billion Watts Technologies Co., Ltd. recognized as prepayments for investments.

19. BORROWINGS

a. Short-term bank loans

	September 30, 2025	December 31, 2024	September 30, 2024
Unsecured loans			
Line of credit loans	$ 1,357,035	$ 1,179,340	$ 1,034,484

The ranges of interest rates on bank loans were 1.88%-3.40%, 1.88%-4.20% and 1.98%-4.20% per annum as of September 30, 2025, December 31, 2024 and September 30, 2024, respectively.

b. Short-term notes and bills payable

	September 30, 2025	December 31, 2024	September 30, 2024
Commercial paper payable	$ 380,000	$ 380,000	$ 380,000
Less: Discounts on short-term notes and bills payable	(563)	(553)	(335)
	$ 379,437	$ 379,447	$ 379,665

c. Long-term borrowings

	September 30, 2025	December 31, 2024	September 30, 2024
Secured loans (Note 34)			
Bank loans	$ 699,306	$ 607,138	$ 582,998
Unsecured loans			
Line of credit loans	93,500	137,000	151,500
	792,806	744,138	734,498
Less: Current portion	(177,442)	(177,442)	(177,442)
	$ 615,364	$ 566,696	$ 557,056

Lending Institution	Loan Content	September 30, 2025	December 31, 2024	September 30, 2024
Medium- to long-term machine mortgage loan - Taiwan Cooperative Bank	Credit line: $1,040,000 thousand Credit period: July 2020 to July 2027 Interest rate range: 1.625% as of the end of September 2025, the end of December 2024 and the end of September 2024 Repayment policy: From July 2020 to July 2022, interest payable monthly. From July 2022 to July 2027, monthly payments of principal and interest.	$ 110,416	$ 155,587	$ 170,644

(Continued)

Lending Institution	Loan Content	September 30, 2025	December 31, 2024	September 30, 2024
Medium- to long-term plant mortgage loan - Taiwan Cooperative Bank	Credit line: $599,000 thousand Credit period: August 2023 to December 2030 Interest rate range: 1.625% as of the end of September 2025, and as of both the end of December 2024 and the end of September 2024 Repayment policy: From August 2023 to December 2030, interest payable monthly, and principle due at maturity.	$ 291,140	$ 335,551	$ 350,354
Medium- to long-term plant mortgage loan - Taiwan Cooperative Bank	Credit line: $750,000 thousand Credit period: September 2024 to September 2034 Interest rate range: 1.520% as of the end of September 2025, the end of December 2024 and the end of September 2024 Repayment policy: Except for the grace period from July 2024 to September 2027, payments of principal and interest are repayable on monthly basis over a period from October 2027 to June 2034.	242,750	116,000	62,000
Medium- to long-term machine mortgage loan - Taiwan Cooperative Bank	Credit line: $70,000 thousand Credit period: September 2024 to September 2034 Interest rate range: 2.125% as of the end of September 2025 Repayment policy: From July 2025 to July 2027, interest payable monthly. From July 2027 to July 2032, monthly payments of principal and interest.	55,000	-	-
Unsecured loans - Taiwan Cooperative Bank (Medium-term loan for return to Taiwan of Taiwanese business investment project)	Credit line: $240,000 thousand Credit period: November 2019 to November 2026 Interest rate range: 2.125%, 2.125% and 1.625% at the end of September 2025, December 2024 and September 2024 Repayment policy: From November 2019 to November 2021, interest payable monthly. From November 2021 to November 2026, monthly payments of principal and interest.	56,000	92,000	104,000

(Continued)

Lending Institution	Loan Content	September 30, 2025	December 31, 2024	September 30, 2024
Unsecured loans - Shanghai Commercial & Savings Bank	Credit line: $50,000 thousand Credit period: May 2024 to May 2029. Interest rate range: 2.150% at the end of September 2025, the end of December 2024 and the end of September 2024. Repayment policy: Principal is repaid on a quarterly basis, which interest calculated on a monthly basis.	$ 37,500	$ 45,000	$ 47,500
Less: Current portion		(177,442)	(177,442)	(177,442)
		$ 615,364	$ 566,696	$ 557,056

(Concluded)

The information about the Group provided mortgages and pledges for long-term loans on September 30, 2025, December 31, 2024 and September 30, 2024; see Note 34.

20. BONDS PAYABLE

	September 30, 2025	December 31, 2024	September 30, 2024
Domestic secured convertible bonds - Fourth time	$ 500,000	$ 500,000	$ 500,000
Less: Discounts on bonds payable	(13,688)	(22,013)	(24,757)
Less: Current portion of bonds payable	(486,312)	-	-
	$ -	$ 477,987	$ 475,243

The Company issued 5,000 units of convertible bonds in Taiwan on December 21, 2023; the bonds are denominated in 100 thousand New Taiwan dollars, unsecured, and with an interest rate of 0%. Total principal amount is $500,000 thousand. The issue price is based on 100% of the coupon value.

In accordance with the terms and conditions of the convertible bonds, the bondholders are entitled to require the Company to redeem the bonds at their par value plus accrued interest compensation within 30 days following the public announcement, with December 11, 2025, being the redemption base date, which represents the second anniversary of the bond issuance.

Each unit of the bonds has the right to convert to the Company’s ordinary share at NT$33.35 per share. The conversion period is from March 22, 2024 to December 21, 2026. If the bonds are not converted at the time, they will be repaid in cash based on the coupon value of the bond on the maturity date.

The convertible bonds included liability and equity components; equity components are expressed in terms of capital surplus - share options. The effective rate of the liability component was 2.30%.

Proceeds from issuance ($500,000 thousand less transaction costs of $5,218 thousand)	$ 494,782
Equity component (including the transaction cost $297 thousand allocated to equity component)	(28,153)
Liability component at the date of issue (including the transaction cost $4,921 thousand allocated to liability)	466,629
Interest charged at an effective interest rate of 2.30%	478
Liability component as of December 31, 2023	467,107
Interest charged at an effective interest rate of 2.30%	10,880
Liability component as of December 31, 2024	477,987
Interest charged at an effective interest rate of 2.30%	8,325
Liability component as of September 30, 2025	$ 486,312

21. NOTES PAYABLE AND TRADE PAYABLES

	September 30, 2025	December 31, 2024	September 30, 2024
Notes payable			
Generated from operating activities with non-related parties	$ 3,663	$ 15,942	$ 24,415
Trade payables			
Generated from operating activities with non-related parties	$ 968,729	$ 826,352	$ 793,210
Generated from operating activities with related parties	1,776	-	1,541
	$ 970,505	$ 826,352	$ 794,751

The Group has financial risk management policies in place to ensure that all payables are paid within the pre-agreed credit terms.

22. OTHER LIABILITIES

	September 30, 2025	December 31, 2024	September 30, 2024
Current			
Other payables			
Payable for salaries and bonuses	$ 67,064	$ 72,319	$ 54,132
Payable for equipment and engineering	13,747	20,437	26,717
Payable for compensation of employees and directors	-	6,577	2,551
Payable for labor and health insurance	4,752	4,260	4,067
Payable for processing fee	3,615	2,915	3,313
Payable for pension	1,794	1,913	1,877
Accrued expenses - others	131,225	123,947	128,055
	$ 222,197	$ 232,368	$ 220,712

(Continued)

	September 30, 2025	December 31, 2024	September 30, 2024
Other current liabilities			
Temporary receipts	$ 14,309	$ 8,386	$ 887
Others	3,136	-	-
	$ 17,445	$ 8,386	$ 887
Other non-current liabilities			
Deferred income (Note 30)	$ 5,443	$ -	$ -

(Concluded)

23. PROVISIONS

	September 30, 2025	December 31, 2024	September 30, 2024
Current			
Employee benefits	$ 10,326	$ 6,829	$ 3,332

The provision for employee benefits represent the estimated amount of vested rights of annual leave of employees.

24. RETIREMENT BENEFIT PLANS

For the three months ended September 30, 2025 and 2024 and for the nine months ended September 30, 2025 and 2024, the pension expenses of defined benefit plans were $157 thousand, $166 thousand, $470 thousand and $510 thousand, respectively, and these were calculated based on the pension cost rate determined by the actuarial calculation on December 31, 2024 and 2023, respectively.

25. EQUITY

a. Ordinary shares

	September 30, 2025	December 31, 2024	September 30, 2024
Authorized shares (in thousands)	500,000	500,000	500,000
Authorized capital	$ 5,000,000	$ 5,000,000	$ 5,000,000
Number of shares issued and fully paid (in thousands)	207,845	214,845	214,846
Shares issued	$ 2,078,455	$ 2,148,454	$ 2,148,455

As stated in Note 1, in April 2025, the board of directors of EOI approved a share conversion agreement, under which EOI applied for the incorporation of the Company. Pursuant to the agreement, each common share of EOI was exchanged for one common share of the Company, each with a par value of $10 and carrying one voting right and entitlement to dividends. The share conversion agreement was approved by the shareholders of EOI on May 29, 2025, and the share conversion transaction was completed on August 15, 2025.

The changes in the Company's share capital are mainly due to the disposal of treasury shares and the conversion of bonds payable to ordinary shares.

b. Capital surplus

	September 30, 2025	December 31, 2024	September 30, 2024
May be used to offset a deficit, distributed as cash dividends, or transferred to share capital (1)			
Arising from issuance of ordinary shares	$ 210,021	$ 290,454	$ 290,455
Arising from share premium from business combinition (3)	142,798	-	-
Arising from conversion of bonds	703,532	703,532	703,531
May be used to offset a deficit only			
Arising from changes in percentage of ownership interest in associates	1,781	1,781	1,781
May not be used for any purpose (2)			
Arising from employee share options	14,136	14,136	14,136
Arising from convertible bonds share options	34,164	34,164	34,164
	$ 1,106,432	$ 1,044,067	$ 1,044,067

1) Such capital surplus may be used to offset a deficit; in addition, when the Group has no deficit, such capital surplus may be distributed as cash dividends or transferred to share capital (limited to a certain percentage of the Group's capital and once a year).

2) Such capital surplus arising from employee share options and from convertible bonds share options cannot be used for any purpose.

3) The share conversion transaction between the Company and EOI on August 15, 2025 was accounted for as a reorganization under common control. In accordance with the Accounting Research and Development Foundation's Letter No. (100) Chi-Mi-390, except for the equity items relating to the assets and liabilities of EOI, which were carried over at their original amounts, the excess of the equity items over the amounts that should be continued by the Company was recognized as an increase in capital surplus – share premium from business combination.

c. Retained earnings and dividends policy

The Company's articles of association stating that according to Article 240 of the Corporation Law, the Company's surplus distribution may be authorized by a special resolution of the board of directors and all or part of dividends and bonuses shall be paid in cash and reported to the shareholders' meeting.

Under the dividend policy as set forth in the amended Articles, where the Company made a profit in a fiscal year, the profit shall be first utilized for paying taxes, and then distributed in the following order:

1) Offset losses of previous years.

2) Set aside as legal reserve 10% of the remaining profit.

3) Set aside or reverse a special reserve in accordance with the laws and regulations.

Unappropriated earnings in the previous period, if any, plus the remaining amount after deductions of the amounts specified in paragraphs 1 to 3 shall be used by the board of directors to draft a shareholders' dividend distribution proposal, which shall be submitted to the shareholders' meeting. For the policies on the distribution of compensation of employees and remuneration of directors after the amendment, refer to compensation of employees and remuneration of directors in Note 27-g.

The Company's Articles also stipulate: The Company is in a capital-intensive, technology-intensive high-tech industry, which has sustained substantial growth for a long time and has a wide demand for funds. So the Company considers future capital demand and estimates the needs for finance, business, operation, capital, reserve, etc. for the next year. After deciding on the amount of funds to be financed, the Company shall refer to the general distribution level of dividends to determine whether to distribute dividends in the current year. The distribution of surplus earnings can be in the form of cash dividends or stock dividends. The total cash dividends paid in any given year shall be at least 30% of the total dividends distributed.

Appropriation of earnings to the legal reserve shall be made until the legal reserve equals the Company's paid-in capital. The legal reserve may be used to offset deficit. If the Company has no deficit and the legal reserve has exceeded 25% of the Company's paid-in capital, the excess may be transferred to capital or distributed in cash.

When a special reserve is appropriated for cumulative net debit balance reserves from prior period, the sum of net profit for current period and items other than net profit that are included directly in the unappropriated earnings for current period is used if the prior unappropriated earnings is not sufficient. Before the Articles is amended, the special reserve is appropriated from the prior unappropriated earnings.

The appropriations of earnings for 2024 and 2023, were as follows:

	Appropriation of Earnings For the Year Ended December 31	
	2024	**2023**
Legal reserve	$ 9,085	$ 987
Special reserve	$ -	$ -
Cash dividends	$ 62,354	$ 39,721
Cash dividends per share (NT$)	$ 0.30	$ 0.20

The above 2024 and 2023 appropriations for cash dividends were resolved by the Company's board of directors on March 6, 2025 and February 29, 2024, respectively; the other proposed appropriations for 2024 and 2023 were resolved by the shareholders in their meeting on May 29, 2025 and June 27, 2024, respectively.

d. Others equity items

1) Exchange differences on the translation of the financial statements of foreign operations

	For the Nine Months Ended September 30	
	2025	**2024**
Balance on January 1	$ 5,660	$ (43,917)
Recognized for the period		
Exchange differences on the translation of the financial statements of foreign operations (after tax)	(63,899)	39,231
Balance on September 30	$ (58,239)	$ (4,686)

2) Unrealized gain (loss) on financial assets at FVTOCI

	For the Nine Months Ended September 30	
	2025	**2024**
Balance on January 1	$ (4,274)	$ (3,438)
Recognized for the period		
Unrealized gain - equity instruments	5	138
Unrealized gain (loss) - debt instruments	370	(50)
Balance on September 30	$ (3,899)	$ (3,350)

e. Treasury shares

Purpose of buy-back	**For Transfer to Employees (In Thousands of Shares)**
Number of shares on January 1, 2025	7,000
Decrease during the period	(7,000)
Number of shares at September 30, 2024	-
Number of shares on January 1, 2024 and September 30, 2024	7,000

Under the Securities and Exchange Act, the Company shall neither pledge treasury shares nor exercise shareholders' rights on these shares, such as the rights to dividends and to vote.

The Company repurchased its own shares and transferred them to employees. On April 9, 2020, the board of directors resolved to repurchase 7,000 thousand treasury shares. This repurchase was fully executed in the second quarter of 2020. As of March 6, 2025, the 7,000 thousand treasury shares that had not been transferred to employees were resolved to be cancelled for capital reduction. The Company has completed the cancellation and the related change registration.

26. REVENUE

a. Revenue from contracts with customers

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2025	2024	2025	2024
Revenue from the sale of goods	$ 1,439,342	$ 1,404,574	$ 4,207,799	$ 4,204,790
Other revenue	11,129	-	14,926	-
	$ 1,450,471	$ 1,404,574	$ 4,222,725	$ 4,204,790

b. Contract balances

	September 30, 2025	December 31, 2024	September 30, 2024	January 1, 2024
Trade receivables (Note 9)	$ 1,281,922	$ 1,563,105	$ 1,379,757	$ 1,091,770
Contract liabilities - current				
Sale of goods	$ 319	$ 142	$ 620	$ 235

c. Disaggregation of revenue

	For the Nine Months Ended September 30	
	2025	2024
Primary geographical markets		
America	$ 3,544,540	$ 3,071,745
Europe	303,403	513,143
Taiwan	271,652	290,764
Asia	101,774	327,580
Oceania	1,356	1,558
	$ 4,222,725	$ 4,204,790

27. NET PROFIT FROM CONTINUING OPERATIONS

a. Interest income

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2025	2024	2025	2024
Bank deposits	$ 2,689	$ 1,824	$ 8,991	$ 7,182

b. Other income

	For the Three Months Ended September 30		For the Six Months Ended September 30	
	2025	2024	2025	2024
Grant income (Note 30)	$ 1,597	$ 2,623	$ 5,067	$ 9,036
Dividend income	109	-	109	-
Others	37,966	9,918	49,310	25,454
	$ 39,672	$ 12,541	$ 54,486	$ 34,490

c. Other gains and losses

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2025	2024	2025	2024
Net foreign exchange gain (loss)	$ 40,804	$ (28,194)	$ (71,186)	$ 20,538
Net gain on fair value changes of financial assets and financial liabilities				
Financial assets and liabilities mandatorily classified as at fair value through profit or loss	4,940	$ 4,122	5,409	4,337
Loss on disposal of property, plant and equipment	(140)	(42)	(5,140)	(70)
Others	(1,617)	(419)	(452)	(1,055)
	$ 43,987	$ (24,533)	$ (71,369)	$ 23,750

d. Finance costs

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2025	2024	2025	2024
Interest on bank loans	$ 12,867	$ 10,636	$ 32,175	$ 28,348
Interest on convertible bonds	1,295	2,728	6,829	10,063
Interest on short-term bills	2,599	2,112	6,676	5,766
Interest on lease liabilities	1,473	154	5,685	510
	$ 18,234	$ 15,630	$ 51,365	$ 44,687

e. Depreciation and amortization

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2025	2024	2025	2024
Property, plant and equipment	$ 47,547	$ 45,485	$ 141,992	$ 137,183
Right-of-use assets	23,215	16,715	56,371	49,382
Intangible assets	8,453	7,977	25,403	22,054
Total	$ 79,215	$ 70,177	$ 223,766	$ 208,619

(Continued)

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
An analysis of depreciation by function				
Operating costs	$ 50,423	$ 38,712	$ 134,594	$ 108,676
Operating expenses	20,339	23,488	63,769	77,889
	$ 70,762	$ 62,200	$ 198,363	$ 186,565
An analysis of amortization by function				
Operating costs	$ 28	$ 35	$ 87	$ 97
Operating expenses	6,755	7,942	25,316	21,957
	$ 6,783	$ 7,977	$ 25,403	$ 22,054

(Concluded)

f. Employee benefits expense

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2025	2024	2025	2024
Short-term benefits	$ 268,031	$ 287,786	$ 795,193	$ 843,454
Post-employment benefits				
Defined contribution plans	7,102	6,477	20,897	19,847
Defined benefit plans (Note 24)	157	166	470	510
	7,259	6,643	21,367	20,357
	$ 275,290	$ 294,429	$ 816,560	$ 863,811
An analysis of employee benefits expense by function				
Operating costs	$ 150,056	$ 128,735	$ 451,798	$ 398,460
Operating expenses	125,234	165,694	364,762	465,351
	$ 275,290	$ 294,429	$ 816,560	$ 863,811

g. Compensation of employees and remuneration of directors

The Company accrued compensation of employees and remuneration of directors at rates of 5%-15% and no higher than 3%, respectively, of net profit before income tax, compensation of employees, and remuneration of directors in accordance with the Company Policy.

In accordance with the amendments to the Securities and Exchange Act in August 2024, the Company resolved the amendments to the Company’s Articles at their 2025 regular meeting. The amendments explicitly stipulate the allocation of no less than 5% and no higher than 25% of the compensation of employees as compensation distributions for non-executive employees.

The compensation of employees (including non-executive employees) and the remuneration of directors for the three months ended September 30, 2025 and 2024 and for the nine months ended September 30, 2025 and 2024 were as follows:

Accrual rate

	For the Nine Months Ended September 30	
	2025	2024
Compensation of employees	-	5%
Remuneration of directors	-	-

Amount

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2025	2024	2025	2024
Compensation of employees	$ -	$ (1,767)	$ -	$ 2,551
Remuneration of directors	$ -	$ -	$ -	$ -

If there is a change in the amounts after the annual consolidated financial statements were authorized for issue, the differences are recorded as a change in the accounting estimate.

The compensation of employees and remuneration of directors for the years ended December 31, 2024 and 2023, which have been approved by the Company's board of directors on March 6, 2025 and February 29, 2024, respectively, were as follows:

Amount

	For the Year Ended December 31	
	2024	2023
	Cash	Cash
Compensation of employees	$ 4,626	$ 2,137
Remuneration of directors	1,850	427

There is no difference between the actual amounts of compensation of employees and remuneration of directors paid and the amounts recognized in the consolidated financial statements for the years ended December 31, 2024 and 2023.

Information on the compensation of employees and remuneration of directors resolved by the Company's board of directors is available at the Market Observation Post System website of the Taiwan Stock Exchange.

h. Impairment loss

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2025	2024	2025	2024
Trade receivables	$ -	$ 25	$ -	$ 6,071
Inventories	$ -	$ 14	$ -	$ 4,052

28. INCOME TAX RELATING TO CONTINUING OPERATIONS

a. Income tax recognized in profit or loss

Major components of income tax (expense) benefit are as follows:

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2025	2024	2025	2024
Current tax				
In respect of the current period	$ (3,294)	$ 12,709	$ 2,940	$ 1,998
Income tax on unappropriated earnings	-	-	(966)	-
Adjustments for prior years	(272)	12,713	(272)	20,714
Deferred tax				
In respect of the current period	(14,809)	(26,373)	6,828	(19,924)
Income tax (benefit) expense recognized in profit or loss	$ (18,375)	$ (951)	$ 8,530	$ 2,788

The applicable tax rate used by subsidiaries in China is 25%. Tax rates used by other entities operating in other jurisdictions are based on the tax laws in those jurisdictions.

b. Income tax recognized in other comprehensive (loss) income

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2025	2024	2025	2024
Deferred tax				
In respect of the current period				
Translation of foreign operations	$ (10,652)	$ 245	$ 15,775	$ (9,808)

c. Income tax assessments

The tax authorities have examined income tax returns of the Company through 2023.

29. (LOSS) EARNINGS PER SHARE

Unit: NT$ Per Share

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2025	2024	2025	2024
Basic (loss) earnings per share	$ 0.09	$ 0.01	$ (0.29)	$ 0.37
Diluted (loss) earnings per share	$ 0.09	$ 0.01	$ (0.29)	$ 0.37

The (loss) earnings and weighted average number of ordinary shares outstanding used in the computation of (loss) earnings per share were as follows:

Net (Loss) Profit for the period

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2025	2024	2025	2024
(Loss) earnings used in the computation of basic and diluted (loss) earnings per share	$ 19,234	$ 1,054	$ (59,714)	$ 75,775

The weighted average number of ordinary shares outstanding (in thousand of shares) was as follows:

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2025	2024	2025	2024
Weighted average number of ordinary shares in computation of basic earnings per share	207,845	207,845	207,845	204,228
Effect of potentially dilutive ordinary shares:				
Compensation of employees	279	12	-	119
Weighted average number of ordinary shares used in the computation of diluted earnings per share	208,124	207,857	207,845	204,347

The Group may settle compensation or bonuses paid to employees in cash or shares; therefore, the Group assumes that the entire amount of the compensation or bonuses will be settled in shares, and the resulting potential shares will be included in the weighted average number of shares outstanding used in the computation of diluted (loss) earnings per share, as the effect is dilutive. Such dilutive effect of the potential shares is included in the computation of diluted (loss) earnings per share until the number of shares to be distributed to employees is resolved in the following year.

If the outstanding convertible bonds issued by the Group are converted to ordinary shares since the exercise price exceeded the average market price of they are anti-dilutive and excluded from the computation of diluted earnings per share.

30. GOVERNMENT GRANT

For the nine months ended September 30, 2025 and 2024, the Group obtained government subsidy for the Industrial Upgrading Innovation Platform Guidance program in the amount of $2,806 thousand and $8,456 thousand and the Work-Life Balance program in the amount of $142 thousand and $580 thousand, respectively, all of the above amounts were accounted for as non-operating income and expenses - other income.

In 2024, subsidies of $7,562 thousand were also received for technology transformation. These amounts were recognized as deferred income and subsequently reclassified to non-operating income and expenses - other income in the amounts of $2,119 thousand.

31. CAPITAL MANAGEMENT

The Group takes into account external competition and related factors such as environmental changes together with the overall business environment and future development to monitor the capital structure regularly by the management team of the Group.

The Group considers the cost of various types of capital and related risks to determine the appropriate capital structure. The purpose is to provide for the working capital and research and development needs of the Group in the future and dividend payments, and to ensure that the Group can continue to operate, give back to shareholders and take care of the interests of other stakeholders in the same time, and maintain the best capital structure to enhance shareholder value in the long run.

The capital structure of the Group consists of net debt (borrowings offset by cash and cash equivalents) and equity (comprising issued capital, reserves, retained earnings and other equity).

There is no other external regulation or restriction regarding the capital structure of the Group.

The management team of the Group reassess the capital structure of the Group annually considering cost of various types of capital and related risks. In order to balance the overall capital structure, the Group may adjust the amount of dividends paid to shareholders, the number of new shares issued or repurchased, and/or the amount of new debt issued or existing debt redeemed.

32. FINANCIAL INSTRUMENTS

a. Fair value of financial instruments not measured at fair value

September 30, 2025

	Carrying Amount	Fair Value			
		Level 1	Level 2	Level 3	Total
Financial liabilities					
Financial liabilities at amortized cost					
Convertible bonds	$ 486,312	$ -	$ 488,450	$ -	$ 488,450

December 31, 2024

	Carrying Amount	Fair Value			
		Level 1	Level 2	Level 3	Total
Financial liabilities					
Financial liabilities at amortized cost					
Convertible bonds	$ 477,987	$ -	$ 478,400	$ -	$ 478,400

September 30, 2024

	Carrying Amount	Fair Value			
		Level 1	Level 2	Level 3	Total
Financial liabilities					
Financial liabilities at amortized cost					
Convertible bonds	$ 475,243	$ -	$ 475,669	$ -	$ 475,669

Level 2 fair value measurement is based on the discounted cash flow analysis of the income method.

b. Fair value of financial instruments measured at fair value on a recurring basis

1) Fair value hierarchy

September 30, 2025

	Level 1	Level 2	Level 3	Total
Financial assets at FVTOCI				
Domestic listed shares and emerging market shares	$ 1,567	$ -	$ -	$ 1,567
Foreign debt securities	-	8,702	-	8,702
	$ 1,567	$ 8,702	$ -	$ 10,269
Financial liabilities at FVTPL				
Derivatives instruments	$ -	$ 588	$ -	$ 588

December 31, 2024

	Level 1	Level 2	Level 3	Total
Financial assets at FVTOCI				
Domestic listed shares and emerging market shares	$ 1,562	$ -	$ -	$ 1,562
Foreign debt securities	-	8,951	-	8,951
	$ 1,562	$ 8,951	$ -	$ 10,513
Financial liabilities at FVTPL				
Derivatives instruments	$ -	$ 901	$ -	$ 901

September 30, 2024

	Level 1	Level 2	Level 3	Total
Financial assets at FVTPL				
Derivatives instruments	$ -	$ 358	$ -	$ 358
Financial assets at FVTOCI				
Domestic listed shares and emerging market shares	$ 1,758	$ -	$ -	$ 1,758
Foreign debt securities	-	4,766	-	4,766
	$ 1,758	$ 4,766	$ -	$ 6,524
Financial liabilities at FVTPL				
Derivatives instruments	$ -	$ 83	$ -	$ 83

There were no transfers between Levels 1 and 2 for the nine months ended September 30, 2025 and 2024.

2) Valuation techniques and inputs applied for Level 2 fair value measurement

Financial Instrument	Valuation Techniques and Inputs
Derivatives - foreign currency option contracts and foreign currency swap contracts	Discounted cash flow: Use of observable forward exchange rates at the end of the period and contract exchange rate to estimate future cash flow, and use of discount rate that can reflect the credit risk of each counterparty.
Foreign debt securities	Discounted cash flow: Discounted at the discount rate reflecting the current coupon rate of the bond issuer at the end of the reporting period.

c. Categories of financial instruments

	September 30, 2025	December 31, 2024	September 30, 2024
Financial assets			
Financial assets at FVTOCI			
Investments in equity instruments	$ 1,567	$ 1,562	$ 1,758
Investments in debt instruments	8,702	8,951	4,766
Financial assets at amortized cost (Note 1)	2,124,283	2,128,428	2,027,373
Financial liabilities			
Financial liabilities at FVTPL			
Derivatives	588	901	83
Amortized cost (Note 2)	4,144,892	2,786,426	3,532,305

Note 1: The balances include financial assets at amortized cost, which comprise cash and cash equivalents, financial assets at amortized cost, notes receivable, trade receivables, other receivables, other receivables from related parties, prepayments for investments and refundable deposits.

Note 2: The balances include financial liabilities at amortized cost, which comprise short-term loans, short-term notes and bills payable, notes payable, trade payables (including related parties), other payables (not including payables for dividends, payables for payroll, payables for pensions, and payables for compensation of employees and remuneration of directors), bonds payable (including maturity within one year) and long-term borrowings (including maturity within one year).

d. Financial risk management objectives and policies

The Group's major financial instruments include equity investments, trade receivables, trade payables, convertible bonds payables, lease liabilities and loans. The Group's financial management department provides services to each function, coordinates access to domestic and international financial markets, and monitors and manages the financial risks relating to the operations of the Group through internal risk reports that analyze exposures by degree and magnitude of risks. These risks include market risk (including foreign currency risk, interest rate risk and other price risk), credit risk and liquidity risk.

The Group seeks to minimize the effects of these risks by using derivative financial instruments to hedge risk exposures. The use of financial derivatives shall be approved by the board of director under the Group's policy, which provided written principles on foreign currency risk, interest rate risk, credit risk, the use of financial derivatives and non-derivative financial instruments, and the investment of excess liquidity. Compliance with policies and exposure limits is reviewed by the internal auditors on a continuous basis. The Group did not enter into or trade financial instruments, including derivative financial instruments, for speculative purposes.

1) Market risk

The Group's activities exposed it primarily to the financial risks of changes in foreign currency exchange rates (see (a) below) and interest rates (see (b) below). The Group entered into a variety of foreign exchange forward contracts and options to manage its exposure to foreign currency risk and interest rate risk.

There has been no change in the Group's exposure to market risks or the manner in which these risks were managed and measured.

a) Foreign currency risk

The Group's operating activities, which are mainly transactions in foreign currencies, and the net investment in foreign operations generate foreign currency risk. The strategy of foreign currency risk management is to review the net position exposed to foreign currency risk and to manage the risk of the net position. The Group's operating activities are mainly foreign currency transaction, so there is a natural hedging effect. Currently,the Group didn't enter into option contracts of derivative financial instruments. In the future, the Group will decide whether to enter into foreign exchange transactions or other financial products based on the company's operating conditions.

Sensitivity analysis

The Group was mainly exposed to the fluctuation of exchange rate of USD.

The following table details the Group's sensitivity to a 1% increase and decrease in New Taiwan dollars (the functional currency) against the relevant foreign currencies. A sensitivity rate of 1% is used when reporting foreign currency risk internally to key management personnel and represents management's assessment of the reasonably possible change in foreign exchange rates. The sensitivity analysis included only outstanding foreign currency-denominated monetary items and forward contracts and adjusts their translation at the end of the reporting period for a 1% change in foreign currency rates. A positive number below indicates an increase in pre-tax profit associated with USD strengthening by 1% against the relevant currency. For a 1% weakening of USD against the relevant currency, there would be an equal and opposite impact on pre-tax profit and the balances below would be negative.

	Currency USD Impact	
	For the Nine Months Ended September 30	
	2025	**2024**
Profit or loss	$ 14,352	$ 13,275

The increase in the USD impact was mainly due to the outstanding receivables accounted for USD that had not been covered by a cash flow hedge at the end of the reporting date.

b) Interest rate risk

The Group is exposed to interest rate risk because entities in the Group borrow funds at both fixed and floating interest rates. The risk is managed by the Group by maintaining an appropriate mix of fixed and floating rates.

The carrying amounts of the Group's financial assets and financial liabilities with exposure to interest rates at the end of the reporting periods were as follows.

	September 30, 2025	December 31, 2024	September 30, 2024
Fair value interest rate risk			
Financial assets	$ -	$ 20,000	$ -
Financial liabilities	2,572,499	2,120,820	2,098,602
Cash flow interest rate risk			
Financial assets	710,311	379,479	429,258
Financial liabilities	588	901	734,498

Sensitivity analysis

The sensitivity analysis below was determined based on the Group's exposure to interest rates for derivative and non-derivative instruments at the end of the year. For floating-rate liabilities, the analysis was prepared assuming the amount of each liability outstanding at the end of the reporting period was outstanding for the whole year. A 1% increase or decrease is used when reporting interest rate risk internally to key management personnel and represents management's assessment of the reasonably possible change in interest rates.

If interest rates had been 1% higher/lower and all other variables were held constant, the Group's pre-tax profit for the nine months ended September 30, 2025 and 2024 would have decreased/increased by $5,323 thousand and $2,289 thousand, respectively, which was mainly attributable to the Group's bank loans with floating interest rates.

2) Credit risk

Credit risk refers to the risk that a counterparty will default on its contractual obligations resulting in a financial loss to the Group. At the end of the period, the Group's maximum exposure to credit risk, which would cause a financial loss to the Group due to the failure of the counterparty to discharge its obligation and due to the financial guarantees provided by the Group, could be equal to the total of the following:

a) The carrying amount of the respective recognized financial assets as stated in the balance sheets

b) The amount of contingent liabilities arising from the financial guarantee provided by the Group.

The Group adopted a policy of dealing only with reputable parties and, where necessary, obtains appropriate guarantees to mitigate the risk of financial losses resulting from the default of payment. The Group only deals with companies whose ratings are equal to or higher than the investment grade. Such information is provided by independent rating agencies; if such information is not available, the Group assesses the creditworthiness of the key customers based on external financial information available and mutual transaction records. The Group continuously monitors the credit risk and credit rating of the counterparties, distributes the total transaction amount to customers with sound credit ratings, and controls the credit risk by ensuring that each counterparty's credit limit is reviewed by the financial management department every year.

In order to minimize credit risk, the management of the Group assigns a dedicated team responsible for credit limit decision, credit approval and other monitoring procedures to ensure that follow-up action is taken to recover overdue debt. In addition, the Group reviews the recoverable amount of each individual trade debt at the end of the reporting period to ensure that adequate impairment losses are recognized for irrecoverable amounts. In this regard, the management considers that the Group's credit risk is significantly reduced.

The counterparties of liquidity and derivative financial instruments are banks with high credit quality according to international credit rating agencies, so the credit risk is not high.

3) Liquidity risk

The Group manages liquidity risk by monitoring and maintaining a level of cash and cash equivalents deemed adequate to finance the Group's operations and mitigate the effects of fluctuations in cash flows. In addition, management monitors the utilization of bank borrowings and ensures compliance with loan covenants.

The Group relies on bank borrowings as a significant source of liquidity. As of September 30, 2025, December 31, 2024 and September 30, 2024, the Group had available unutilized short-term bank loan facilities set out in (b) below.

a) Liquidity and interest rate risk tables for non-derivative financial liabilities

The following table details the Group's remaining contractual maturity for its non-derivative financial liabilities with agreed repayment periods. The tables had been drawn up based on the undiscounted cash flows of financial liabilities from the earliest date on which the Group can be required to pay. The tables included both interest and principal cash flows. Specifically, bank loans with a repayment on demand clause were included in the earliest time band regardless of the probability of the banks choosing to exercise their rights immediately. The maturity dates for other non-derivative financial liabilities were based on the agreed repayment dates.

September 30, 2025

	On Demand or Less than 1 Month	1-3 Months	3 Months to 1 Year	1-5 Years	Over 5 Years
Non-derivative financial liabilities					
Non-interest bearing					
Notes payable and trade payables	$ 166,497	$ 373,967	$ 433,704	$ -	$ -
Other payables (Note)	-	155,134	-	-	-
Lease liabilities	6,392	12,783	53,622	177,828	6,375
Variable interest rate liabilities	-	-	177,442	85,689	529,675
Fixed interest rate liabilities	669,643	1,296,106	257,035	-	-
	$ 842,532	$ 1,837,990	$ 921,803	$ 263,517	$ 536,050

Additional information about the maturity analysis for lease liabilities was as follows:

	Less than 1 Year	1-5 years	5-10 years
Lease liabilities	$ 72,797	$ 177,828	$ 6,375

December 31, 2024

	On Demand or Less than 1 Month	1-3 Months	3 Months to 1 Year	1-5 Years	Over 5 Years
Non-derivative financial liabilities					
Non-interest bearing					
Notes payable and trade payables	$ 200,245	$ 516,644	$ 124,758	$ 648	$ -
Other payables (Note)	-	151,658	-	-	-
Lease liabilities	6,200	12,399	47,892	148,448	-
Variable interest rate liabilities	-	-	180,000	15,500	273,008
Fixed interest rate liabilities	279,731	719,716	379,340	277,087	656,530
	$ 486,176	$ 1,400,417	$ 731,990	$ 441,683	$ 929,538

Additional information about the maturity analysis for lease liabilities was as follows:

	Less than 1 Year	1-5 years	5-10 years
Lease liabilities	$ 66,491	$ 148,448	$ -

September 30, 2024

	On Demand or Less than 1 Month	1-3 Months	3 Months to 1 Year	1-5 Years	Over 5 Years
Non-derivative financial liabilities					
Non-interest bearing					
Notes payable and trade payables	$ 253,012	$ 383,385	$ 182,769	$ -	$ -
Other payables (Note)	-	162,152	-	-	-
Lease liabilities	5,352	10,517	44,274	149,067	-
Variable interest rate liabilities	13,953	44,360	119,128	523,843	33,214
Fixed interest rate liabilities	559,665	699,400	155,084	475,243	-
	$ 831,982	$ 1,299,814	$ 501,255	$ 1,148,153	$ 33,214

Additional information about the maturity analysis for lease liabilities was as follows:

	Less than 1 Year	1-5 years	5-10 years
Lease liabilities	$ 68,546	$ 160,418	$ -

Note: The above other payables did not include payables for cash dividends, payables for payroll, payables for pensions and payables for compensation of employees and remuneration of directors.

The amounts of variable interest rate instruments for both non-derivative financial assets and liabilities could be changed if the variable interest rates are different from the estimated interest rates at the end of the reporting date.

b) Financing facilities

	September 30, 2025	December 31, 2024	September 30, 2024
Unsecured bank loan credit line (reviewed annually)			
Amount used	$ 1,841,481	$ 1,862,775	$ 1,565,984
Amount unused	915,569	792,565	810,600
	$ 2,757,050	$ 2,655,340	$ 2,376,584
Secured bank loan credit line			
Amount used	$ 699,306	$ 607,138	$ 582,998
Amount unused	579,250	670,000	745,000
	$ 1,278,556	$ 1,277,138	$ 1,327,998

33. TRANSACTIONS WITH RELATED PARTIES

Balances and transactions between the Company and its subsidiaries, which are related parties of the Company, have been eliminated on consolidation and are not disclosed in this note. Details of transactions between the Group and other related parties are disclosed belows.

a. Related party name and category

Related Party Name	Related Party Category
Power-Con Electronics Corporation	Associate

b. Purchase

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
Related Party Category/Name	**2025**	**2024**	**2025**	**2024**
Associate/Power-Con Electronics Corporation	$ 1,734	$ 2,547	$ 6,230	$ 5,400

Purchases were made at general prices, and payment terms are in accordance with the Group's payment policy for related parties and non-related parties.

c. Receivables from related parties

Line Item	Related Party Category/Name	September 30, 2025	December 31, 2024	September 30, 2024
Other receivables	Associate/Power-Con Electronics Corporation	$ -	$ -	$ 307

d. Payables to related parties

Line Item	Related Party Category/Name	September 30, 2025	December 31, 2024	September 30, 2024
Trade payables	Associate/Power-Con Electronics Corporation	$ 1,776	$ -	$ 1,541

The outstanding trade payables to related parties are unsecured.

e. Remuneration of key management personnel

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
Related Party Category/Name	**2025**	**2024**	**2025**	**2024**
Short-term employee benefits	$ 8,714	$ 6,155	$ 26,278	$ 26,362
Termination benefits	128	263	478	588
	$ 8,842	$ 6,418	$ 26,756	$ 26,950

The remuneration of directors and key executives, as determined by the remuneration committee, is based on the performance of individuals and market trends.

34. ASSETS PLEDGED AS COLLATERAL OR FOR SECURITY

The following assets were provided as collateral of bank borrowings and tariff guarantee for imported raw material:

	September 30, 2025	December 31, 2024	September 30, 2024
Buildings	$ 726,662	$ 751,391	$ 759,634
Machinery and equipment, net	181,748	127,246	133,406
Pledged time deposits (accounted for others current assets)	2,990	7,561	7,539
	$ 911,400	$ 886,198	$ 900,579

35. SIGNIFICANT CONTINGENT LIABILITIES AND UNRECOGNIZED COMMITMENTS

In addition to those disclosed in other notes, significant contingencies and unrecognized commitments of the Group were as follows:

Unrecognized commitments were as follows:

	September 30, 2025	December 31, 2024	September 30, 2024
Acquisition of property, plant and equipment	$ 603,343	$ 750,228	$ 760,186

The Company's board of directors approved the alteration of employees' housing construction of its subsidiary Grand House Co., Ltd. in April 2024, and it is expected to build an operational headquarters and employee dormitories, with the construction contracts signed in May 2024.

36. SIGNIFICANT ASSETS AND LIABILITIES DENOMINATED IN FOREIGN CURRENCIES

The following information was aggregated by the foreign currencies other than the functional currency of the entities in the Group and the exchange rates between foreign currencies and the functional currency were disclosed. The significant assets and liabilities denominated in foreign currencies were as follows:

September 30, 2025

	Foreign Currency	Exchange Rate	Carrying Amount
Financial assets			
Monetary items			
USD	$ 62,430	30.445	$ 1,900,683
Financial liabilities			
Monetary items			
USD	15,290	30.445	$ 465,515

December 31, 2024

	Foreign Currency	Exchange Rate	Carrying Amount
Financial assets			
Monetary items			
USD	$ 56,945	32.785	$ 1,866,942
Financial liabilities			
Monetary items			
USD	15,382	32.785	$ 504,299

September 30, 2024

	Foreign Currency	Exchange Rate	Carrying Amount
Financial assets			
Monetary items			
USD	$ 53,677	31.650	$ 1,698,877
Financial liabilities			
Monetary items			
USD	11,733	31.650	$ 371,349

For the three months ended September 30, 2025 and 2024 and for the nine months ended September 30, 2025 and 2024, realized and unrealized net foreign exchange gains (losses) were $40,804 thousand, $(28,194) thousand, $(71,186) thousand and $20,538 thousand, respectively. It is impractical to disclose net foreign exchange gains (losses) by each significant foreign currency due to the variety of the foreign currency transactions of the Group.

37. SEPARATELY DISCLOSED ITEMS

a. Information about significant transactions:

1) Financing provided to others (Table 1)

2) Endorsements/guarantees provided (Table 2)

3) Significant marketable securities held (excluding investment in subsidiaries) (Table 3)

4) Total purchases from or sales to related parties amounting to at least NT$100 million or 20% of the paid-in capital (Table 4)

5) Receivables from related parties amounting to at least NT$100 million or 20% of the paid-in capital (Table 5)

6) Other: Intercompany relationships and significant intercompany transaction (Table 9)

b. Information on investees (Table 6)

c. Information on investments in mainland China

1) Information on any investee company in mainland China, showing the name, principal business activities, paid-in capital, method of investment, inward and outward remittance of funds, ownership percentage, net income of investees, investment income or loss, carrying amount of the investment at the end of the period, repatriations of investment income, and limit on the amount of investment in the mainland China area. (Table 7)

2) Any of the following significant transactions with investee companies in mainland China, either directly or indirectly through a third party, and their prices, payment terms, and unrealized gains or losses.

   a) The amount and percentage of purchases and the balance and percentage of the related payables at the end of the period (Table 8)

   b) The amount and percentage of sales and the balance and percentage of the related receivables at the end of the period (Table 8)

   c) The amount of property transactions and the amount of the resultant gains or losses (None)

   d) The balance of negotiable instrument endorsements or guarantees or pledges of collateral at the end of the period and the purposes (Table 2)

   e) The highest balance, the ending balance, the interest rate range, and total current period interest with respect to the financing of funds (None)

   f) Other transactions that have a material effect on the profit or loss for the period or on the financial position, such as the rendering or receipt of services (None)

38. SEGMENT INFORMATION

a. The Group researches, develops, manufactures and sells optoelectronic measurement system equipment, laser diodes, ultra-high brightness and colorful bright diode components, traffic signs and lighting equipment installation engineering industry and other application products. In addition, the Group also engages in electrical installation industry and computer equipment installation industry. The Group is a single-industry department that provides information to chief operating decision-maker for allocating resources and evaluating performance, which is consistent with the information in the consolidated financial statements.

EXCELLENCE OPTOELECTRONICS HOLDING CO., LTD. AND SUBSIDIARIES

FINANCING PROVIDED TO OTHERS
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2025
(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

No. (Note 1)	Lender	Borrower	Financial Statement Account (Note 2)	Related Party	Highest Balance for the Period (Note 3)	Ending Balance	Actual Amount Borrowed	Interest Rate	Nature of Financing (Note 4)	Business Transaction Amounts (Note 5)	Reasons for Short-term Financing (Note 6)	Allowance for Impairment Loss	Collateral		Financing Limit for Each Borrower (Note 7)	Aggregate Financing Limits (Note 8)	Note
													Item	Value			
1	EXCELLENCE OPTO., INC.	GRAND HOUSE CO.	Other receivables from related parties	Yes	$ 250,000	$ 250,000	$ -	2%	For short-term financing	$ -	Working capital	$ -	-	$ -	$ 311,088	$ 933,266	-
		EXCELLENCE OPTOELECTRONICS HOLDING CO., LTD.	Other receivables from related parties	Yes	250,000	250,000	-	2%	For short-term financing	-	Working capital	-	-	-	311,088	933,266	

Note 1: The description of the number column is as follows:

1) Lender is numbered as 0.

2) Investee is numbered sequentially from 1.

Note 2: Accounts receivable from associated companies, receivables from related parties, shareholder transactions, prepayments, temporary payments... and other items in the account, if belong to the nature of capital loans, must be filled in this column.

Note 3: The highest balance for the period, and the loan limit that is still valid at the end of the period.

Note 4: The nature of financing should be marked as a business transaction or short-term financing.

Note 5: If the nature of the fund loan is a business transaction, the amount of the business transaction should be disclosed. The amount of business transactions refers to the amount of business transactions between the company that lends funds and the borrower in the most recent year.

Note 6: If the nature of the fund loan is short-term financing, the reason and the purpose of the loan should be specified, such as: repayment of borrowings, purchase of equipment, working capital... etc.

Note 7: The amount of financing provided to any individual shall not exceed ten percent of the net worth of Excellence Optoelectronics Inc.

Note 8: The aggregate amount available for financing should not exceed thirty percent of the net worth of Excellence Optoelectronics Inc.

Note 9: The forementioned amounts of financing provided to others listed have been eliminated upon consolidation.

EXCELLENCE OPTOELECTRONICS HOLDING CO., LTD. AND SUBSIDIARIES

ENDORSEMENTS/GUARANTEES PROVIDED
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2025
(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

No. (Note 1)	Endorser/Guarantor	Endorsee/Guarantee		Limits on Endorsement/ Guarantee Given on Behalf of Each Party (Notes 3 and 8)	Maximum Amount Endorsed/ Guaranteed During the Period (Note 4)	Outstanding Endorsement/ Guarantee at the End of the Period (Note 5)	Actual Borrowing Amount (Note 6)	Amount Endorsed/ Guaranteed by Collaterals	Ratio of Accumulated Endorsement/ Guarantee to Net Equity in Latest Financial Statements (%)	Aggregate Endorsement/ Guarantee Limit (Notes 3 and 9)	Endorsement/ Guarantee Given by Parent on Behalf of Subsidiaries (Note 7)	Endorsement/ Guarantee Given by Subsidiaries on Behalf of Parent (Note 7)	Endorsement/ Guarantee Given on Behalf of Companies in Mainland China (Note 7)	Note
		Name	Relationship (Note 2)											
1	Excellence Optoelectronics Inc.	EXCELLENCE OPTO. (DONGGUAN) LTD.	2	$ 1,555,444	$ 441,600 (RMB 100,000 thousand)	$ 219,430 (RMB 50,000 thousand)	$ 57,035 (RMB 13,354 thousand)	$ -	7.05	$ 1,555,444	N	N	Y	-
		Grand House Co., Ltd.	2	1,555,444	967,000	967,000	242,750	-	31.08	1,555,444	N	N	N	-
		Ultimate Dining Co., Ltd.	2	1,555,444	60,000	60,000	-	-	1.93	1,555,444	N	N	N	-

Note 1: The description of the number column is as follows:

1) Lender is denoted as 0.

2) Investee is numbered sequentially from 1.

Note 2: The following six relationships between endorser and endorsee are denoted as the following number without further descriptions:

1) Companies with business relationship.

2) Subsidiaries with over 50% of its common stock directly held by the company.

3) Investments with over 50% of its common stock hold by the company and its subsidiaries.

4) Parent company with over 50% of the subsidiaries' common stock directly or indirectly.

5) Companies following the contract to be endorser for each other based on construction requirements.

6) Companies endorsed by its shareholders based on their shareholding ratio because of the joint investment relationship.

Note 3: Represent the maximum limit on endorsement guarantee of the individual party set in accordance with the company's procedures of endorsement/guarantee. The calculation method of the individual endorsement guarantee and the total limit should be denoted in column "Note".

Note 4: The highest balance in the current year.

Note 5: At end of the year, every endorsement/guarantee contract or note that has signed by the company and agreed by the bank will assume to be responsible; other related endorsement guarantees shall be included in the balance of the endorsement guarantee.

Note 6: Denoted as the actual amount used by the endorsee within the limit of the endorsement/guarantee balance.

Note 7: Y is required only for endorsement from listed parent company to its subsidiary, from subsidiaries to its listed parent company, or to companies located in China.

Note 8: The total amount for individual endorsee shall not exceed twenty percent of EOI's net worth.The endorsee and guarantee limit for subsidiaries in which it directly or indirectly holds one hundred percent of the ordinary shares or voting rights shall not exceed fifty percent of EOI's net worth.

Note 9: The total amount shall not exceed forty percent of EOI's net worth.The maximum endorsee and guarantee limit for subsidiaries in which it directly or indirectly holds one hundred percent of the ordinary shares or voting rights shall not exceed fifty percent of EOI's net worth.

EXCELLENCE OPTOELECTRONICS HOLDING CO., LTD. AND SUBSIDIARIES

MARKETABLE SECURITIES HELD
SEPTEMBER 30, 2025
(In Thousands of New Taiwan Dollars)

Holding Company Name	Marketable Securities Type and Issuer (Note 1)	Relationship with the Issuer (Note 2)	Financial Statement Account	September 30, 2025				Note (Note 4)
				Shares/Units (In Thousands)	Carrying Value (Note 3)	Percentage of Ownership	Fair Value	
Excellence Optoelectronics Inc.	Shares							
	Innolux Group	-	Financial assets at fair value through other comprehensive income	109	$ 1,567	-	$ 1,567	-
	Republic of Chile	-	Financial assets at fair value through other comprehensive income	-	8,702	-	8,702	-

Note 1: The securities mentioned in this table refer to stocks, bonds, beneficiary certificates and securities derived from such items that fall within the scope of IFRS 9 "Financial Instruments: Recognition and Measurement".

Note 2: If the securities issuer is not a related party of the Group, this column is not required.

Note 3: If measured by fair value, please fill in the amount after fair value evaluation adjustments and deduction of accumulated impairment; if it is not measured by fair value, please fill in the original acquisition cost or amortized cost after deduction of accumulated impairment.

Note 4: If the listed securities are restricted due to the provision of guarantees, pledged loans, or other agreed upon agreement, disclosure of the number of guarantee or pledged shares, the amount of guarantees or pledges, and the circumstances of restricted use shall be required.

Note 5: Information on subsidiaries and associates is provided in Tables 6 and 7.

Note 6: This table lists the securities that the company has determined must be disclosed based on the principle of materiality.

TABLE 4

EXCELLENCE OPTOELECTRONICS HOLDING CO., LTD. AND SUBSIDIARIES

TOTAL PURCHASES FROM OR SALES TO RELATED PARTIES AMOUNTING TO AT LEAST NT$100 MILLION OR 20% OF THE PAID-IN CAPITAL
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2025
(In Thousands of New Taiwan Dollars)

Company Name	Related Party	Nature of Relationship	Transaction Details				Abnormal Transaction (Note 1)		Notes/Accounts Receivable (Payable)		Note (Note 2)
			Purchase/ Sale	Amount	% to Total	Payment Terms	Unit Price	Payment Terms	Ending Balance	% of Total	
Excellence Optoelectronics Inc.	EXCELLENCE OPTO. INC.	Sub-subsidiary	Sale	$ (2,903,847)	(69)	Mainly paid on the 120th day after the month of the invoice date	$ -	-	Trade receivables $ 1,196,778	93	-
	EXCELLENCE OPTO. SPAIN SA	Subsidiary	Sale	(183,167)	(4)	Mainly paid on the 180th day after the month of the invoice date	-	-	Trade receivables 209,219	16	-
	EXCELLENCE OPTO. (DONGGUAN) LTD.	Sub-subsidiary	Purchase	1,060,846	62	Mainly paid on the 60th day after the month of the invoice date	-	-	Trade payables (604,597)	(62)	-

Note 1: If the related party transaction conditions are different from the general transaction conditions, the facts and reasons for the difference should be stated in the unit price and payment terms.

Note 2: If there is an advanced receipt or prepayment, the reason, contractual terms, amount, and differences from the general transaction type should be stated in the column.

Note 3: Paid-in capital refers to the paid-in capital of the parent company. If the issuer’s stock has no denomination or the denomination per share is not NT$10, the transaction amount of 20% of the paid-in capital shall be calculated based on the 10% of the equity attributable to the owner of the parent company on the balance sheet.

Note 4: The amounts of receivables and payables arising from related-party purchase and sales transactions listed have been eliminated upon consolidation.

EXCELLENCE OPTOELECTRONICS HOLDING CO., LTD. AND SUBSIDIARIES

RECEIVABLES FROM RELATED PARTIES AMOUNTING TO AT LEAST NT$100 MILLION OR 20% OF THE PAID-IN CAPITAL
SEPTEMBER 30, 2025
(In Thousands of New Taiwan Dollars)

Company Name	Related Party	Relationship	Ending Balance (Note 1)	Turnover Rate (%)	Overdue		Amounts Received in Subsequent Period	Allowance for Impairment Loss
					Amount	Actions Taken		
Excellence Optoelectronics Inc.	EXCELLENCE OPTO. INC.	Sub-subsidiary of Excellence Optoelectronics Inc.	Trade receivables $ 1,196,778	3.47	$ -	-	$ 431,037	$ -
	EXCELLENCE OPTO. SPAIN SA	Subsidiary of Excellence Optoelectronics Inc.	Trade receivables 209,219	1.5	35,147	-	-	-

Note 1: Trade receivables or notes receivable, other receivables or any others shall be disclosed separately.

Note 2: Paid-in capital refers to the paid-in capital of the parent company. If the issuer’s stock has no denomination or the denomination per share is not NT$10, the transaction amount of 20% of the paid-in capital shall be calculated based on the 10% of the equity attributable to the owner of the parent company on the balance sheet.

EXCELLENCE OPTOELECTRONICS HOLDING CO., LTD. AND SUBSIDIARIES

INFORMATION ON INVESTEES IN MAINLAND CHINA (EXCLUDING ANY INVESTEES COMPANY IN MALNLAND CHINA)
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2025
(In Thousands of New Taiwan Dollars)

Investor Company	Equity-Method Investee Company (Notes 1 and 2)	Location	Main Businesses	Investment Amount		Balance as of September 30, 2025			Net Income of the Equity-Method Investee (Note 2(2))	Investment Income (Note 2(3))	Note
				September 30, 2025	December 31, 2024	Shares (Thousands)	% of Ownership	Carrying Value			
EOI Holding	Excellence Optoelectronics Inc.	Taiwan	Automotive LED light components manufacturing	$ -	$ -	207,845	100	$ 3,110,888	$ (59,903)	$ (59,903)	-
Excellence Optoelectronics Inc.	EXCELLENCE OPTO. SPAIN SA	Spain	International trade	20,040	20,040	56,000	100	27,016	3,654	3,654	-
	Elite Star Global LTD.	Seychelles	Investment business	676,384	676,384	20,574,080	100	809,080	25,598	25,598	-
	EOI GROUP, INC.	USA	Investment business	735,851	730,863	1,950	100	584,972	15,230	15,230	-
	EOI GmbH	Germany	International trade	16,972	16,972	1	100	1,675	1,222	1,222	-
	Power-Con Electronics Group	Taiwan	Manufacturing of motors and electronic components	14,000	14,000	1,688,432	16.88	12,485	(6,338)	(1,070)	-
	Grand House Co., Ltd.	Taiwan	Real estate business	160,000	110,000	16,000,000	100	156,557	(2,313)	(2,313)	-
	Ultimate Dining Co., Ltd.	Taiwan	Food and beverage industry	50,000	-	5,000,000		14,786	(35,214)	(35,214)	-
Elite Star Global LTD.	SUPER BRIGHT INVESTMENT INC.	Cayman	Investment business	479,491	479,491	14,992,590	100	669,362	45,360	45,360	-
	Elite High Technology LTD.	Seychelles	Investment business	131,931	131,931	4,295,320	100	85,903	(19,762)	(19,762)	-
Elite High Technology LTD.	Lianxinfeng Optoelectronics (Shenzhen) Co., Ltd.	Shenzhen, China	Automotive LED light components manufacturing	138,106	138,106	-	100	85,903	(19,762)	(19,762)	-
SUPER BRIGHT INVESTMENT INC.	EXCELLENCE OPTO. (DONGGUAN) LTD.	Dongguan, China	Automotive LED light components and module manufacturing	495,826	495,826	-	100	669,438	45,381	45,381	-
EOI GROUP, INC.	EXCELLENCE OPTO. INC.	USA	International trade	62,407	62,407	1,900,000	100	144,853	26,403	26,403	-
	EOI, LLC.	USA	Assets management	77,420	77,420	-	100	294,801	7,674	7,674	-
	EOI PIONEER, INC.	USA	Automotive LED light module manufacturing	614,293	512,551	1,850	100	104,260	(22,767)	(22,767)	-
	EOI ELECTROINICS LLC	USA	Investment business	4,351	-	-	100	191	(3,853)	(3,853)	-
	EOI ELECTRONICS MEXICO	USA	Automotive LED light module manufacturing	69	-	-	1	28	(3,875)	(39)	-
EOI ELECTRONICS LLC	EOI ELECTRONICS MEXICO	USA	Automotive LED light module manufacturing	6,825	-	-	99	2,830	(3,875)	(3,836)	-

Note 1: If a public company has a foreign holding company which uses consolidated statements as the main financial statements in accordance with local laws and regulations, the disclosure of information about the foreign investee may only disclose relevant information to the holding company.

Note 2: If it is not in the case described in Note 1, fill in according to the following regulations:

1) The columns of “Equity-Method Investee Company”, “Location”, “Main Businesses and Products”, ”Investment Amount” and “Balance as of September 30, 2025” shall be disclosed based on the reinvestment status of the (public) company and each direct or indirect control in the reinvestment situation of the investee, and indicate the relationship between each investee and the (public) company in the column (if it is a subsidiary or a sub-subsidiary).

2) The amount of current profit and loss of each investee should be provided in the column of “Net Income of the Equity- method Investee”.

3) In the “Investment Income (Loss)” column, only the amount of profit and loss of each subsidiary recognized by the (public) company for direct reinvestment and each investee evaluated by the equity method is required, and the rest is not required. When filling in the “Investment Income”, it should be confirmed that the current profit and loss amount of each subsidiary has included the investment profit and loss of its reinvestment that should be recognized in accordance with the regulations.

Note 3: Please refer to Table 7 for information on investments in mainland China.

Note 4: Except for Power-Con Electronics Corporation, the profit or loss amounts related to the related parties listed have been eliminated upon consolidation.

EXCELLENCE OPTOELECTRONICS HOLDING CO., LTD. AND SUBSIDIARIES

INFORMATION ON INVESTMENTS IN MAINLAND CHINA
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2025
(In Thousands of New Taiwan Dollars Unless Stated Otherwise)

Investee Company	Main Businesses	Total Amount of Paid-in Capital	Method of Investment (Note 1)	Accumulated Outflow Remittance for Investment from Taiwan as of January 1, 2025	Investment Flows		Accumulated Outflow Remittance for Investment from Taiwan as of September 30, 2025	Net Income (Loss) of the Investee	Percentage of Ownership of Direct or Indirect Investment	Investment Gain (Loss) (Note 2)	Carrying Amount as of September 30, 2025	Accumulated Repatriation of Investment Income as of September 30, 2025	Note
					Outflow	Inflow							
Lianxinfeng Optoelectronics (Shenzhen) Co., Ltd.	Automotive LED light components manufacturing	$ 139,966 (USD 4,200 thousand)	(2)	$ 138,106 (USD 4,150 thousand)	$ -	$ -	$ 138,106 (USD 4,150 thousand)	$ (19,726)	100%	$ (19,726)	$ 85,903	$ -	-
EXCELLENCE OPTO. (DONGGUAN) LTD.	Automotive LED light components and Module manufacturing	495,826 (USD 16,000 thousand)	(2)	495,826 (USD 16,000 thousand)	-	-	495,826 (USD 16,000 thousand)	45,381	100%	45,381 (Note 2.(2).B)	669,438	-	-

Accumulated Investment in Mainland China as of June 30, 2025	Investment Amounts Authorized by the Investment Commission MOEA	Ceiling Amount on of the Group's Investment in Mainland China
USD 20,150 thousand (NTD 613,467 thousand)	USD 20,150 thousand (NTD 613,467 thousand)	NTD 1,866,532 thousand

Note 1: There are three investment methods denoted as the following codes:

1) Direct investment in the mainland China

2) Reinvest in mainland China through third-region companies (The third-region companies are SUPER BRIGHT INVESTMENT INC. and ELITE HIGH TECHNOLOGY LTD.)

3) Others

Note 2: The column of Investment Gain (Loss) denoted following below rules:

1) If the investment is under preparation and there is no investment gain or loss, it should be indicated.

2) The investment gains and losses recognition basis is denoted as the following codes:

A. The financial statements are audited by international accounting firms in cooperation with the Republic of China.

B. The financial statements are reviewed by the accounting firm which review the Taiwan parent company.

C. Others.

Note 3: The amount of this table should be presented in NTD.

EXCELLENCE OPTOELECTRONICS HOLDING CO., LTD. AND SUBSIDIARIES

SIGNIFICANT TRANSACTIONS WITH INVESTEE COMPANIES IN MAINLAND CHINA, EITHER DIRECTLY OR INDIRECTLY THROUGH A THIRD PARTY, AND THEIR PRICES, PAYMENT TERMS, AND UNREALIZED GAINS OR LOSSES
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2025
(In Thousands of New Taiwan Dollars)

Company Name	Counterparty	Relationship	Transaction Type	Amount	Transaction Details			Notes/Accounts Receivable (Payable)		Unrealized Gain
					Price	Payment Terms	Comparison with Normal Transactions	Ending Balance	%	
EXCELLENCE OPTOELECTRONICS INC.	EXCELLENCE OPTO. (DONGGUAN) LTD.	Sub-subsidiary	Purchase	$ 1,060,846	bargain	According to the contract	No significant difference	Trade payables $ (604,597)	(62)	$ 1,788
			Sales	38,995	bargain	According to the contract	No significant difference	Trade receivables 14,827	1	-
	Lianxinfeng Optoelectronics (Shenzhen) Co., Ltd.	Sub-subsidiary	Purchase	54,324	bargain	According to the contract	No significant difference	Trade payables (32,340)	(3)	1,596
			Sales	3,289	bargain	According to the contract	No significant difference	Trade receivables 3,702	-	-

TABLE 9

EXCELLENCE OPTOELECTRONICS HOLDING CO., LTD. AND SUBSIDIARIES

INTERCOMPANY RELATIONSHIPS AND SIGNIFICANT INTERCOMPANY TRANSACTIONS
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2025
(In Thousands of New Taiwan Dollars)

No. (Note 1)	Company Name	Counterparty	Nature of Relationship (Note 2)	Intercompany Transactions (Note 4)			
				Financial Statements Items	Amount	Terms	Percentage of Consolidated Total Gross Sales or Total Assets (Note 3)
1	Excellence Optoelectronics Inc.	EXCELLENCE OPTO. INC.	1	Sales	$ 2,903,847	Bargain with transacting parties	69%
				Purchases	8	-	-
				Notes and trade receivable	1,196,778	-	16%
				Other receivables	95,105	-	1%
				Other income	527	-	-
				Other payables	-	-	-
				Trade payables	94	-	-
		EOI GmbH	1	Sales	914	Bargain with transacting parties	-
				Notes and trade receivable	812	-	-
				Other receivables	-	-	-
				Other income	-	-	-
				Other payables	-	-	-
				Operating expense	12,166	-	-
		EXCELLENCE OPTO. SPAIN SA	1	Sales	183,167	Bargain with transacting parties	4%
				Interest income	-	-	-
				Notes and trade receivable	209,219	-	3%
				Other receivables	-	-	-
		EXCELLENCE OPTO. (DONGGUAN) LTD.	1	Purchases	1,060,846	Bargain with transacting parties	25%
				Sales	38,995	-	1%
				Other income	19,289	-	-
				Notes and trade receivable	14,827	-	-
				Other receivables	123,132	-	2%
				Trade payables	604,597	-	8%
				Other payables	-	-	-
		Lianxinfeng Optoelectronics (Shenzhen) Co., Ltd.	1	Purchases	54,324	Bargain with transacting parties	1%
				Sales	3,289	-	-
				Other income	-	-	-
				Notes and trade receivable	3,702	-	-
				Other receivables	5,407	-	-
				Trade payables	32,340	-	-
				Other payables	-	-	-
		EOI PIONEER, INC.	1	Sales	726	Bargain with transacting parties	-
				Other income	11	-	-
				Purchases	139	-	-
				Trade payables	(39)	-	-
				Other receivables	4,344	-	-
				Notes and trade receivable	84,334	-	1%
				Other receivables	1,087	-	-

(Continued)

No. (Note 1)	Company Name	Counterparty	Nature of Relationship (Note 2)	Intercompany Transactions (Note 4)			
				Financial Statements Items	Amount	Terms	Percentage of Consolidated Total Gross Sales or Total Assets (Note 3)
1	Excellence Optoelectronics Inc.	Ultimate Dining Co., Ltd.	1	Sales	$ 1,564	Bargain with transacting parties	-
				Other receivables	88,806	-	-
				Other payables	276	-	-
2	Lianxinfeng (Shenzhen) Optoelectronics	EXCELLENCE OPTO. (DONGGUAN) LTD.	3	Trade payables	187,715	Bargain with transacting parties	2%
				Other payables	-	-	-
				Other receivables	-	-	-
				Purchases	5,809	-	-
				Sales	-	-	-
				Other income	1,557	-	-
				Trade receivables	75	-	-
3	EOI, LLC.	EXCELLENCE OPTO. INC.	3	Sales	-	-	-
				Rental income	-	-	-
		EOI GROUP INC.	3	Other receivables	4,567	Bargain with transacting parties	-
		EOI PIONEER, INC.	3	Rental income	12,684	Bargain with transacting parties	-
				Other income	-	-	-
4	EXCELLENCE OPTO. INC.	EXCELLENCE OPTO. (DONGGUAN) LTD.	3	Sales	-	-	-
				Trade receivables	-	-	-
		EOI PIONEER, INC.	3	Purchases	29,141	Bargain with transacting parties	1%
				Sales	-	-	-
				Trade receivables	-	-	-
				Other receivables	488	-	-
				Trade payables	288	-	-
				Other payables	-	-	-
		EOI GROUP, INC.	3	Other receivables	466	Bargain with transacting parties	-
				Other payables	-	-	-
		EOI, LLC.	3	Trade receivables	-	-	-

Note 1: The description of the number column is as follows:

1) Lender is numbered as 0.

2) Investee is numbered sequentially from 1

Note 2: The following three items are relationship of transaction parties:

1) The transaction between the parent company and its subsidiary

2) The transaction between the subsidiary and the parent company

3) The transaction between the subsidiary and the subsidiary

Note 3: The calculation of the ratio of the transaction amount to the consolidated total revenue or total assets: If it is an asset or liability account, the percentage is calculated with the ending balance of the consolidated total assets as denominator; if it is a profit and loss account, the percentage is calculated with the amount of total revenue for the period as denominator.

Note 4: Important transactions between the parent company and its subsidiary have been eliminated when preparing consolidated financial statements.

(Concluded)