Stock code
4438

Quang Viet Enterprise Co., Ltd.

2026
Annual General Shareholders' Meeting

Meeting Handbook
(Translation)

Time: 10:00am, June 17, 2026
Venue: Meeting Room, R Floor, No. 607, Ruiguang Road,
Neihu District, Taipei City
Form of meeting: Physical shareholders' meeting

Quang Viet Enterprise Co., Ltd.
2026 Annual General Shareholders' Meeting

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<u>Notice to readers :</u>
This English version handbook is a summary translation of the Chinese version and is not an official¬ document of the shareholders’ meeting. If there is any discrepancy between the English version and Chinese version, the Chinese version shall prevail

Quang Viet Enterprise Co., Ltd.
2026 Annual General Shareholders' Meeting Procedure

1. Call the Meeting to Order
2. Chairman’s Address
3. Matters to Report
4. Matters for Ratification
5. Matters for Discussion
6. Matters for Election
7. Other Agenda
8. Special Motions
9. Adjournment

Quang Viet Enterprise Co., Ltd.
2026 Annual General Shareholders' Meeting Agenda

Form of meeting: Physical shareholders' meeting
Time: 10:00am, June 17, 2026 (Wednesday)
Venue: Meeting Room, R Floor, No. 607, Ruiguang Road, Neihu District, Taipei City

1. Call the Meeting to Order: Announce the total number of shares represented in the meeting
2. Chairman’s Address
3. Matters to Report
   (1) 2025 business report.
   (2) Audit Committee's review report of the 2025 financial statements.
   (3) Report on the allocation of 2025 directors' remuneration and employees' remuneration.
   (4) Amendment to “Regulations Governing the Transfer of Repurchased Shares to Employees”
   (5) The Status of the third domestic unsecured convertible bonds.
4. Matters for Ratification
   (1) 2025 business report and financial statements.
   (2) The proposal of 2025 profits distribution
5. Matters for Discussion：
   (1) Amendment to “Procedure for Acquisition and Disposal of Assets”
   (2) Amendment to “Rules of Procedure for Shareholders Meetings”

6. Matters for Election：Proposes to elect new directors (including independent directors).
7. Other Agenda：Discussion of release the prohibition on directors from participation in competitive business.
8. Special Motions
9. Adjournment

[Matters to Report]

Motion 1

Proposal: Presentation of the 2025 annual report.

Details: Please refer to Attachment 1 (pages 11-14) for the 2025 Business Report.

Motion 2

Proposal: Presentation of Audit Committee's review of the 2025 financial statements.

Details: Please refer to Attachment 2 (page 15) for Audit Committee's Review Report.

Motion 3

Proposal: Report on the allocation of 2025 directors' remuneration and employees' remuneration.

Details:
1. Director and employee remuneration for 2025 have been resolved during the board of directors meeting dated March 10, 2026. The above remunerations are to be paid in cash.
2. According to Article 26 of the Articles of Incorporation, profits concluded from a financial year may have no more than 2% allocated to director remuneration, subject to board of directors' resolution. Paragraph 3 of the same Article states that, the term "profit" shall refer to pre-tax profit before employees' and directors' remuneration in the current year.
3. The Company has proposed director remuneration at NT$5,492,000 for 2025, which does not exceed the 2% cap on current year's pre-tax profit (NT$ 316,071,829 x 2%=NT$ 6,321,436) imposed in the Articles of Incorporation.
4. According to Article 26 of the Articles of Incorporation, profits concluded from a financial year shall have 1%-8% allocated to employee remuneration. Of the aforementioned employee remuneration, at least 40% shall be allocated to non-executive employees. Paragraph 3 of the same Article states that, the term "profit" shall refer to pre-tax profit before employees' and directors' remuneration in the current year.
5. The Company has proposed employee remuneration at NT$ 3,325,845 for 2025, （of which 45% of the aforementioned amount, totaling NT$1,497,054, is proposed to be allocated as remuneration for non-executive employees）which exceeds the 1% minimum on current year's pre-tax profit (NT$ 316,071,829 x 1%=NT$ 3,160,718) imposed in the Articles of Incorporation.

Motion 4

Proposal: Report on the amendment to "Regulations Governing the Transfer of Repurchased Shares to Employees"

Details:
1. On August 5, 2025, the Board of Directors resolved to change the purpose of the Company's first share repurchase program to "transfer of shares to employees" in order to incentivize employees and enhance employee commitment. This change was made in accordance with Article 2 of the "Regulations Governing Share Repurchase by Exchange-Listed and OTC-Listed Companies." The Company has subsequently filed the reporting of such change with the competent authority.
2. On August 5, 2025, and November 5, 2025, the Board of Directors resolved to amend the relevant provisions of the Company's "Regulations Governing the Transfer of Repurchased Shares to Employees" to incentivize employees and enhance employee commitment. These amendments were made in accordance with Article 28-2, Paragraph 1, Item 1 of the Securities and Exchange Act and the "Regulations Governing Share Repurchase by Exchange-Listed and OTC-Listed Companies." The comparison table of the amended provisions is attached as Attachment 3 (Pages 16–17).

Proposal: Report on the Status of the third domestic unsecured convertible bonds.

Details:
1. Pursuant to Article 246 of the Company Act, the Company reported the reasons of the issuance of corporate bonds and related matters.
2. In order to repay the second domestic unsecured convertible bonds, the Board of Directors of the Company approved to issue the third unsecured convertible bonds to raise funds on June 10, 2025. The issuance was approved by the Financial Supervisory Commission on August 6, 2025 (Jin-Guan-Zheng-Fa-Zi No. 11403518161), and the listed and trading of the bonds on the Taipei Exchange starting from September 30, 2025 was approved by the Taipei Exchange on September 24, 2025 (TPEx No. 11400082032).
3. For information on the issuance of current convertible bonds, refer to the annex.

Types of Corporate Bonds	Third domestic unsecured convertible bonds
Denomination	NTD 100,000
Issue price	NTD 102.1
Total denomination of the issuance	NTD 800,000,000
Total amount of the issuance	NTD 816,799,650
Coupon rate	0%
Duration	2025/09/30~2028/09/30
Conversion period	2025/12/31~2028/09/30
Conversion premium rate	102.703%
Convertible price	NTD 76
Underwriting agency	KGI Securities Co. Ltd.
Repayment method	Besides converting the bonds to the Company's ordinary shares by the holder of the convertible bonds according to Article 10 of the Rules of Issuance and Conversion of 1st Domestic Unsecured Convertible Bonds, or an early redemption by the Company according to Article 18 of the Rules, or buying back from the securities firm and canceling them by the Company, the Company, upon maturity of the convertible bonds, shall based on the face value of the bond, make a one time lump sum repayment to the holder of the convertible bonds in cash. Payments will be made within 10 business days upon maturity (including the tenth business day).
Number of common stock shares already converted and unconverted amount as of the date of publication.	The accumulated number of converted common shares currently is 0 shares; A denomination worth NTD 800,000,000 remains unconverted.

[Matters for Ratification]

Motion 1: **(Proposed by the board of directors)**

Proposal: Ratification of the 2025 business report and financial statements.

Details:
1. The Company has completed the preparation of its 2025 consolidated financial statements and standalone financial statements, both of which were reviewed by the Audit Committee and approved by the board of directors on March 10, 2026, and have been audited by CPA Yi-Chen Lu and CPA Yi-Min Huang of Deloitte Taiwan. These statements, along with the Business Report (please refer to Attachment 1 in pages 11-14), have been reviewed by the Audit Committee, for which a review report has also been produced.
2. Please refer to Attachment 4 (pages 18-37) for the 2025 Consolidated Financial Statements and Standalone Financial Statements.
3. The motion is open for ratification.

Resolution:

Motion 2: **(Proposed by the board of directors)**

Proposal: To ratify the profits distribution of 2025.

Details:
1. The Company reported NT$ 320,220,602 of net income for 2025; after allocating NT$ 32,138,071 of legal reserve in accordance with laws and the Articles of Incorporation, a proposal has been made to pay cash dividends totaling NT$ 259,144,347 or NT$2.30 per share from the remaining balance. Amounts of cash dividends payable to each shareholder shall be rounded down to the nearest dollar; fractions that do not amount to a full dollar shall be summed and recognized as other income of the Company. In the event that proposed distribution of profits is affected by a change in the Company's outstanding common shares, the chairman is authorized by the Board of Directors to make adjustment to such distribution at his/her discretion.
2. Once the motion is passed during the annual general shareholders' meeting, the Chairman shall be authorized to set the cash dividend record date and other related details.
3. Please refer to Attachment 5 (page 38) for the 2025 Profits Distribution Table.
4. The motion is open for ratification.

Resolution:

[Matters for Discussion]

Motion 1: **(Proposed by the board of directors)**

Proposal: To discuss the amendments to the Company's "Procedure for Acquisition and Disposal of Assets"

Details: 1. Proposal to amend terms of the Company's " Procedure for Acquisition and Disposal of Assets " for compliance with Announcement Jin-Guan-Zheng-Fa-Zi No.1140383333 issued by the Financial Supervisory Commission on July 24,2025. Please refer to Attachment 6 (pages 39-41) for the comparison table of existing provisions and amendments.

2. To submit for resolution.

Resolution:

Motion 2: **(Proposed by the board of directors)**

Proposal: To discuss the amendments to the Company's "Rules of Procedure for Shareholders Meetings"

Details: 1. Proposal to amend terms of the Company's " Rules of Procedure for Shareholders Meetings" for compliance with Announcement Jin-Guan-Zheng-Fa-Zi No. 1140385797 issued by the Financial Supervisory Commission on December 19,2025. Please refer to Attachment 7 (pages 42) for the comparison table of existing provisions and amendments.

2. To submit for resolution.

Resolution:

[Matters for Election]

Motion 1: **(Proposed by the board of directors)**

Proposal: To elect new directors (including independent directors)

Details: 1. The term of office of the Board of Directors members will end on June 14, 2026. Therefore, the company proposes to duly elect new Board members at this year's Annual Shareholder' Meeting.

2. The Company is to elect nine directors (including three independent directors) with three years term of office, adopting a candidate's nomination system. The term of office shall be starting from June 17, 2026, until June 16, 2029.
3. For the list of nominated candidates, please refer to Attachment 8 (Page 43-45).
4. To submit for election.

Resolution:

[Other Agenda]

Motion 1:

Proposal: Discussion of release the prohibition on directors from participation in competitive business.

Details: 1. In compliance with the Articles 209 of the Company Act "A director who does anything for himself or on behalf of another person that is within the scope of the Company's business, shall explain to the meeting of shareholders the essential contents of such as act and secure its approval".

2. Concurrent service of the newly elected directors and their representatives, please refer to Attachment 9 (page 46).
3. To submit for resolution. Resolution:

Resolution:

[Special Motions]

[Adjournment]

Quang Viet Enterprise Co., Ltd.

2025 Business Report

Foreword

In 2025, major global economies gradually began interest rate-cutting cycles, and inflationary pressures eased compared to the previous two years. However, geopolitical risks remain, including the continued Russia–Ukraine war, escalating tensions in the Middle East, and uncertainties surrounding the policy direction of the U.S. administration. These factors continue to create volatility in the global supply chain and international trade environment.In April 2025, the U.S. government announced a “reciprocal tariffs” policy, prompting continuous relocation of global manufacturing bases and accelerating the restructuring of global supply chains. Cost structures and logistics arrangements within supply chains have also been adjusted accordingly. Brand customers have become more cautious in production location planning to diversify tariff and policy risks.

Overall, while the global economy maintained a moderate growth trend in 2025, economic and trade environments remain uncertain, and geopolitical and economic conditions continue to fluctuate. End-consumer markets have shown a mild recovery; however, consumer confidence remains subdued.

After two years of inventory destocking and demand adjustment in 2023–2024, inventory levels of apparel brands have returned to normal ranges, and order demand has gradually recovered. Against the backdrop of changing international trade policies and tariff environments, suppliers with cross-regional production capacity, rapid response capability, and a stable financial structure are better positioned to adapt to supply chain restructuring trends and secure long-term cooperation and order support from brand customers. The Company’s strategically diversified production footprint effectively meets customers’ needs for production diversification and risk mitigation, thereby enhancing order momentum.

Looking ahead to 2026, brand customer orders are expected to maintain a positive growth trend. The Company will continue to strengthen operational efficiency across its production bases, enhance productivity and cost control capabilities, and optimize global capacity allocation to respond to changes in international policies and regional risks.

Recently, escalating tensions in the Middle East, including conflicts involving Iran and evolving regional security conditions, have introduced additional uncertainty to global supply chains and market sentiment. The Company closely monitors regional developments and leverages a multi-country production layout and flexible allocation mechanism to diversify operational risks and ensure stable production and delivery. Amid ongoing uncertainties in the global economy and geopolitical landscape, the Company will uphold a prudent management principle, continue to deepen long-term partnerships with international brands, respond cautiously to market changes, enhance operational resilience, and steadily drive growth in both scale and profitability.

Financial performance

The Company reported operating revenue of NT$19,423,690,000 for 2025, an increase of 17.91% from the NT$16,473,128,000 in 2024. Gross profit for 2025 was reported at NT$2,566,635,000, an increase of 22.49% from the NT$2,095,316,000 in 2024, whereas net profit from operations was concluded at NT$790,049,000 for 2025, an increase of 68.34% from the NT$469,317,000 in 2024. Profit after tax was NT$356,168,000 representing a decrease of 25.68% from NT$479,284,000 in 2024 Net profit attributable to owners of the Company for 2025 was NT$320,221,000, representing a decrease of 20.34% from NT$401,988,000 in 2024.

In 2025, the Company benefited from recovering demand from brand customers, leading to robust shipment growth. Operating revenue increased significantly by 17.91% year-on-year, with both gross profit and operating showed improvement over 2024, reflecting continued strength in core operations.

However, non-operating results were affected by heightened volatility of the New Taiwan Dollar against the U.S. Dollar. As the Company's sales are primarily denominated in USD, exchange rate fluctuations increased the volatility of foreign exchange gains and losses. Additionally, the recognition of disaster losses following a fire at the warehouse of the Vietnam Tien Giang plant in April 2025 further affected non-operating income and expenses. Due to these factors, profit after tax decreased compared to the previous year.

Unit: NTD thousands

Item	Year	2025	2024
Business performance	Operating revenue	19,423,690	16,473,128
	Gross profit	2,566,635	2,095,316
	Profit from operations	790,049	469,317
	Profit before income tax	513,895	682,114
	Net profit	356,168	479,284
	Net profit attributable to owners of the Company	320,221	401,988
Profitability	Return on assets (%)	2.96	3.75
	Return on equity (%)	3.45	4.77
	Profit from operations to paid-up capital (%)	69.65	45.38
	Profit before income taxes a percentage of paid-up capital (%)	45.31	65.95
	Net profit margin (%)	1.83	2.91
	After-tax basic earnings per share ($)	3.04	3.89

Business plan

1. **Drive digital transformation and strengthen the Group's management efficiency:** To enhance the overall operational transparency and management efficiency of the Group, the Company will implement a new ERP system starting in 2026. The system will integrate operational data, cost structures, and supply chain information across all production bases of

the Group, thereby strengthening real-time decision-making capabilities and internal control mechanisms. Through digital transformation, the Company aims to optimize production scheduling, inventory management, and financial information integration, with the objective of improving overall operational efficiency and competitiveness

2. **Optimize global production capacity allocation and enhance operational efficiency and resilience:** The Company has long been dedicated to the apparel manufacturing industry and, leveraging its strong production capabilities and product quality, has become a key supplier to many globally renowned brands. As the scale of operations continues to expand and production capacity utilization increases, higher demands are placed on management efficiency. The Company will further strengthen management mechanisms across all production bases to ensure stable delivery schedules and product quality, while implementing strict cost control to enhance operational resilience and overall efficiency.

Based on the location advantages and product positioning of each production base, the key priorities for 2026 are as follows:

Vietnam: Quang Viet (Long An) Co., Ltd. plans to expand with a new facility to further increase capacity and production efficiency. Meanwhile, Kwang Viet Garment Co., Ltd. and Quang Viet (Tien Giang) Co., Ltd. will continue to optimize organizational structure and processes to reduce production losses and strengthen cost management, thereby improving overall operational performance.

China: Jiaxing Quang Viet Garment Co., Ltd. will continue to deepen factory reforms by optimizing production management systems and performance evaluation mechanisms to enhance production efficiency and profitability.

Jordan: The Company’s production base in Jordan offers tariff advantages for exports to the U.S. market, helping to diversify production risks and reduce tariff costs for customers, thereby strengthening the Group’s competitiveness amid global supply chain restructuring.

Romania: The Romania base focuses on small-quantity and high-quality orders for premium brands., emphasizing refined craftsmanship. As an important hub for the European market and high value-added products, it will continue its strategic positioning to optimize the Group’s product mix and improve overall profitability.

3. **Development of upstream supply chain partners:** Considering global fluctuations in goose and duck down quality, feather pricing, exchange rates, and the risk of supply shortages or disruptions, the Company has established a fully automated and high-quality down processing plant in China, one of the world’s key down supply countries (Shanghong Down Jiangsu Shuyang Plant). This facility aims to enhance the quality of down apparel products, mitigate raw material supply risks, and strengthen cost control.

In addition to securing critical down raw materials, the Company also actively collaborates with other upstream suppliers to co-develop products for customers and maintains strong and stable partnerships with key suppliers in the upstream supply chain.

4. **Continued Decentralization of Product Categories:** The Company continued to devote itself to decentralizing product categories, In addition to providing existing brand customers

with a broader range of OEM products and strengthening customer loyalty, the Company will also actively pursue new brand clients. This strategy aims to gradually smooth seasonal fluctuations in operations and expand overall business scale as knitwear development continues. Meanwhile, the Company is committed to optimizing its product mix by securing higher-margin orders, thereby further improving overall profitability.

Research and development projects

1. **Collaborative development with key customers:** The Company has long been working with customers on research and development projects that yield mutual benefits. The business teams at Taipei Headquarters and overseas plants have proven themselves not only capable of exploring new customers, but competent at transferring knowledge, experience, and technology as well. This accumulation of know-how is what allows the Company to assist customers in the development of technologically advanced and highly functional down garments and fiberfill garments. The Company is committed to becoming a strategic partner to brand owners in order to maintain its industry-leading position.

2. **Continuous innovation in template development:** The Company continues to optimize template design and modular applications, deepening the use of multi-layered template stacking technology. By integrating automated template sewing equipment for integrated sewing operations, we aim to shorten lead times, reduce labor dependency, and improve capacity utilization and product consistency. These innovations enhance our precision manufacturing for high-tech apparel, ensuring quality stability and strengthening customer stickiness.

3. **Enhancement of automated production equipment and digital system integration:** In recent years, the Company has consistently promoted automated production and strengthened the integration of digital information systems. Starting in 2026, the implementation of a new ERP system will effectively enhance production efficiency and management effectiveness, thereby bolstering the Group's overall competitiveness.

[Attachment 2]

Audit Committee's Review Report

The Board of Directors has prepared the Company's 2025 business report, financial statements, and profits distribution proposal. The financial statements have been audited by CPA Yi-Chen Lu and CPA Yi-Min Huang of Deloitte Taiwan, to which the firm issued an independent auditor's report. The Audit Committee found no misstatement in the above business report, financial statements, or profits distribution, and hereby issues its report as presented above in accordance with Article 14-4 of the Securities and Exchange Act and Article 219 of The Company Act.

For

2026 Annual General Shareholders' Meeting

Quang Viet Enterprise Co., Ltd.

Audit Committee convener: Fan, Hung-Ta

March 10, 2026

[Attachment 3]

Quang Viet Enterprise Co. Ltd

The comparison between the revision and the original of "Regulations Governing the Transfer of Repurchased Shares to Employees"

After Amendments	Before Amendments	Description
Article 3: The shares repurchased this time may be transferred to employees in a single installment or multiple installments within **five** years from the date of repurchase, in accordance with these Regulations. Any shares not transferred within this period shall be deemed as unissued shares of the Company, and the Company shall handle the registration of the cancellation of such shares in accordance with the law.	Article 3: The shares repurchased this time may be transferred to employees in a single installment or multiple installments within three years from the date of repurchase, in accordance with these Regulations. Any shares not transferred within this period shall be deemed as unissued shares of the Company, and the Company shall handle the registration of the cancellation of such shares in accordance with the law.	Amended in accordance with the maximum transfer (conversion) period of five years as stipulated in Paragraph 4, Article 28-2 of the Securities and Exchange Act, as amended on April 18, 2019.
Article 5: The number of treasury shares that an employee may subscribe to shall be calculated based on three categories: position, years of service, and performance evaluation. Matters related to the number of shares for each transfer, the record date for calculating seniority, the subscription and payment period, and transfer restrictions, **as well as the actual specific subscription qualifications and quantities, shall be determined by the Board of Directors.** **If a subscriber holds the position of a managerial officer, the proposal shall first be submitted to the Remuneration Committee for review and then to the Board of Directors for resolution; if a subscriber does not hold the position of a managerial officer, the proposal shall first be submitted to the Audit Committee for review and then to the Board of Directors for resolution.** Employees who fail to subscribe and make payment by the end of the subscription period shall be deemed to have waived their rights. Any remaining unsubscribed shares shall be offered to other employees as determined by the Chairman.	Article 5: The number of treasury shares that an employee may subscribe to shall be calculated based on three categories: position, years of service, and performance evaluation. Matters related to the number of shares for each transfer, the record date for calculating seniority, the subscription and payment period, and transfer restrictions, are authorized to the Chairman for separate approval in accordance with relevant regulations. Employees who fail to subscribe and make payment by the end of the subscription period shall be deemed to have waived their rights. Any remaining unsubscribed shares shall be offered to other employees as determined by the Chairman.	Amended in accordance with Article 10 of the "Regulations Governing Share Repurchase by Exchange-Listed and OTC-Listed Companies."
Article 12 (above omitted) **The 1st amendment was made on August 5, 2025.**	Article 12 (above omitted)	Addition of Amendment date.

Quang Viet Enterprise Co. Ltd

The comparison between the revision and the original of "Regulations Governing the Transfer of Repurchased Shares to Employees"

After Amendments	Before Amendments	Description
Article 5: The number of treasury shares that an employee may subscribe to shall be calculated based on three categories: position, years of service, and performance evaluation. Matters related to the number of shares for each transfer, the record date for calculating seniority, the subscription and payment period, and transfer restrictions, as well as the actual specific subscription qualifications and quantities, shall be determined by the Board of Directors. If a subscriber holds the position of a managerial officer, the proposal shall first be submitted to the Remuneration Committee for review and then to the Board of Directors for resolution; if a subscriber does not hold the position of a managerial officer, the proposal shall first be submitted to the Audit Committee for review and then to the Board of Directors for resolution. **~~Employees who fail to subscribe and make payment by the end of the subscription period shall be deemed to have waived their rights. Any remaining unsubscribed shares shall be offered to other employees as determined by the Chairman.~~**	Article 5: The number of treasury shares that an employee may subscribe to shall be calculated based on three categories: position, years of service, and performance evaluation. Matters related to the number of shares for each transfer, the record date for calculating seniority, the subscription and payment period, and transfer restrictions, as well as the actual specific subscription qualifications and quantities, shall be determined by the Board of Directors. If a subscriber holds the position of a managerial officer, the proposal shall first be submitted to the Remuneration Committee for review and then to the Board of Directors for resolution; if a subscriber does not hold the position of a managerial officer, the proposal shall first be submitted to the Audit Committee for review and then to the Board of Directors for resolution. Employees who fail to subscribe and make payment by the end of the subscription period shall be deemed to have waived their rights. Any remaining unsubscribed shares shall be offered to other employees as determined by the Chairman.	Amended in accordance with Article 10 of the "Regulations Governing Share Repurchase by Exchange-Listed and OTC-Listed Companies."
Article 12 (above omitted) **<u>The 2nd amendment was made on November 5, 2025.</u>**	Article 12 (above omitted)	Addition of Amendment date.

INDEPENDENT AUDITORS' REPORT

The Board of Directors and Shareholders
Quang Viet Enterprise Co., Ltd.

Opinion

We have audited the accompanying consolidated financial statements of Quang Viet Enterprise Co., Ltd. (the "Company") and its subsidiaries (collectively referred to as the "Group"), which comprise the consolidated balance sheets as of December 31, 2025 and 2024, and the consolidated statements of comprehensive income, changes in equity and cash flows for the years then ended, and notes to the consolidated financial statements, including material accounting policy information (collectively referred to as the "consolidated financial statements").

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Group as of December 31, 2025 and 2024, and its consolidated financial performance and its consolidated cash flows for the years then ended in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Financial Reporting Standards (IFRS), International Accounting Standards (IAS), IFRIC Interpretations (IFRIC), and SIC Interpretations (SIC) endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China.

Basis for Opinion

We conducted our audits in accordance with the Regulations Governing Financial Statement Audit and Attestation Engagements of Certified Public Accountants and the Standards on Auditing of the Republic of China. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group in accordance with The Norm of Professional Ethics for Certified Public Accountant of the Republic of China, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements for the year ended December 31, 2025. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

The key audit matter of the Group's consolidated financial statements for the year ended December 31, 2025 is described as follows:

Validity of Revenue Recognized from Specific Customers

The Group's main source of revenue is the sale of garment products. Since the customer base is highly concentrated, the validity of revenue recognized from main customers meets certain criteria has been identified as a key audit matter.

Refer to Note 4 (n) of the consolidated financial statements for the related accounting policies.

Our main audit procedures performed in response to the aforementioned key audit matter are as follows:

1. We understood the internal controls related to revenue recognized from customers, evaluated the design of the controls and tested the operating effectiveness of the controls.

2. We performed substantive tests of details of revenue.

3. We checked for significant sales returns after the reporting periods and verify that the revenue transaction has actually occurred.

Other Matter

We have also audited the parent company only financial statements of Quang Viet Enterprise Co., Ltd. as of and for the years ended December 31, 2025 and 2024, on which we have issued an unmodified opinion.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers, and International Financial Reporting Standards (IFRS), International Accounting Standards (IAS), IFRIC Interpretations (IFRIC), and SIC Interpretations (SIC) endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

Those charged with governance, including the audit committee, are responsible for overseeing the Group's financial reporting process.

Auditors' Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Standards on Auditing of the Republic of China will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with the Standards on Auditing of the Republic of China, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.

3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Group to cease to continue as a going concern.

5. Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

6. Obtain sufficient and appropriate audit evidence regarding the financial information of entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and review of the group audit work performed. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements for the year ended December 31, 2025, and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

The engagement partners on the audits resulting in this independent auditors' report are Yi-Chen Lu and Yi-Min Huang.

Deloitte & Touche
Taipei, Taiwan
Republic of China

March 10, 2026

Notice to Readers

The accompanying consolidated financial statements are intended only to present the consolidated financial position, financial performance and cash flows in accordance with accounting principles and practices generally accepted in the Republic of China and not those of any other jurisdictions. The standards, procedures and practices to audit such consolidated financial statements are those generally applied in the Republic of China.

For the convenience of readers, the independent auditors' report and the accompanying consolidated financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. If there is any conflict between the English version and the original Chinese version or any difference in the interpretation of the two versions, the Chinese-language independent auditors' report and consolidated financial statements shall prevail.

QUANG VIET ENTERPRISE CO., LTD. AND SUBSIDIARIES

CONSOLIDATED BALANCE SHEETS
DECEMBER 31, 2025 AND 2024
(In Thousands of New Taiwan Dollars)

	2025		2024	
ASSETS	**Amount**	**%**	**Amount**	**%**
CURRENT ASSETS				
Cash and cash equivalents (Note 6)	$ 2,222,982	13	$ 2,337,266	14
Financial assets at fair value through profit or loss - current (Note 7)	183,819	1	281,875	2
Financial assets at amortized cost - current (Notes 9, 10 and 38)	2,005,407	11	2,501,865	15
Trade receivables (Notes 11, 27 and 37)	2,441,929	14	1,570,109	9
Other receivables (Note 20)	59,152	-	60,856	-
Current tax assets (Note 29)	19,341	-	9,880	-
Inventories (Note 12)	4,331,664	24	4,213,119	24
Non-current assets held for sale (Note 13)	43,008	-	-	-
Prepayments (Note 20)	317,525	2	246,816	1
Other current assets	31,731	-	6,879	-
Total current assets	11,656,558	65	11,228,665	65
NON-CURRENT ASSETS				
Financial assets at fair value through other comprehensive income - non-current (Note 8)	5,477	-	5,477	-
Financial asset at amortized cost - non-current (Notes 9 and 10)	452,789	3	374,648	2
Investments accounted for using the equity method (Note 15)	641,348	4	518,248	3
Property, plant and equipment (Note 16)	3,703,149	21	3,534,294	21
Right-of-use assets (Note 17)	548,593	3	598,573	4
Investment properties (Note 18)	180,443	1	201,213	1
Other intangible assets (Note 19)	411,463	2	407,954	2
Deferred tax assets (Note 29)	176,965	1	152,240	1
Prepayments for equipment	41,413	-	6,776	-
Refundable deposits	38,483	-	38,990	-
Net defined benefit assets - non-current (Note 25)	19,142	-	19,709	-
Other non-current assets (Note 20)	24,015	-	111,544	1
Total non-current assets	6,243,280	35	5,969,666	35
TOTAL	$ 17,899,838	100	$ 17,198,331	100

	2025		2024	
LIABILITIES AND EQUITY	**Amount**	**%**	**Amount**	**%**
CURRENT LIABILITIES				
Short-term borrowings (Note 21)	$ 2,898,753	16	$ 1,738,438	10
Contract liabilities - current (Note 27)	41,962	-	31,458	-
Notes payable (Note 23)	80	-	68	-
Trade payables to unrelated parties (Note 23)	1,094,069	6	999,091	6
Trade payables to related parties (Notes 23 and 37)	169,224	1	155,058	1
Dividends payable (Note 33)	70,303	1	40,286	-
Other payables to unrelated parties (Note 24)	1,010,036	6	1,095,158	6
Other payables to related parties (Note 37)	53,875	-	58,492	-
Current tax liabilities (Note 29)	176,848	1	155,801	1
Lease liabilities - current (Note 17)	29,697	-	28,504	-
Current portion of bonds payable (Note 22)	-	-	1,477,169	9
Current portion of long-term borrowings (Note 21)	108,167	1	70,667	1
Other current liabilities	16,872	-	9,324	-
Total current liabilities	5,669,886	32	5,859,514	34
NON-CURRENT LIABILITIES				
Bonds payable (Note 22)	756,240	4	-	-
Long-term borrowings (Note 21)	462,833	2	629,167	4
Deferred tax liabilities (Note 29)	328,919	2	355,050	2
Lease liabilities - non-current (Note 17)	161,762	1	180,435	1
Deferred revenue	17,913	-	17,407	-
Guarantee deposits received	1,838	-	1,815	-
Total non-current liabilities	1,729,505	9	1,183,874	7
Total liabilities	7,399,391	41	7,043,388	41
EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY (Note 26)				
Share capital				
Ordinary shares	1,134,255	6	1,034,255	6
Capital surplus	3,768,138	21	3,147,073	18
Retained earnings				
Legal reserve	1,083,986	6	1,045,250	6
Special reserve	172,705	1	401,904	3
Unappropriated earnings	2,746,377	16	2,565,495	15
Total retained earnings	4,003,068	23	4,012,649	24
Other equity				
Exchange differences on translation of the financial statements of foreign operations	(343,336)	(2)	(169,036)	(1)
Unrealized loss on financial assets at fair value through other comprehensive income	(3,669)	-	(3,669)	-
Total other equity	(347,005)	(2)	(172,705)	(1)
Treasury shares	(62,946)	-	-	-
Total equity attributable to owners of the Company	8,495,510	48	8,021,272	47
NON-CONTROLLING INTERESTS (Note 26)	2,004,937	11	2,133,671	12
Total equity	10,500,447	59	10,154,943	59
TOTAL	$ 17,899,838	100	$ 17,198,331	100

The accompanying notes are an integral part of the consolidated financial statements.

QUANG VIET ENTERPRISE CO., LTD. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE YEARS ENDED DECEMBER 31, 2025 AND 2024
(In Thousands of New Taiwan Dollars, Except Earnings Per Share)

	2025		2024	
	Amount	%	Amount	%
OPERATING REVENUE (Notes 27 and 37)	$ 19,423,690	100	$ 16,473,128	100
OPERATING COSTS (Notes 12, 28 and 37)	(16,857,055)	(87)	(14,377,812)	(87)
GROSS PROFIT	2,566,635	13	2,095,316	13
OPERATING EXPENSES (Notes 25 and 28)				
Selling and marketing expenses	(311,032)	(2)	(279,780)	(2)
General and administrative expenses	(1,219,787)	(6)	(1,130,769)	(7)
Research and development expenses	(245,195)	(1)	(219,456)	(1)
Expected credit (loss) gain (Note 11)	(572)	-	4,006	-
Total operating expenses	(1,776,586)	(9)	(1,625,999)	(10)
PROFIT FROM OPERATIONS	790,049	4	469,317	3
NON-OPERATING INCOME AND EXPENSES (Notes 28 and 37)				
Interest income	94,474	1	133,241	1
Other income	65,199	-	58,109	-
Other gains and losses	(387,934)	(2)	77,867	-
Finance costs	(203,141)	(1)	(172,040)	(1)
Share of profit of associates	155,248	1	115,620	1
Total non-operating income and expenses	(276,154)	(1)	212,797	1
PROFIT BEFORE INCOME TAX	513,895	3	682,114	4
INCOME TAX EXPENSE (Note 29)	(157,727)	(1)	(202,830)	(1)
NET PROFIT FOR THE YEAR	356,168	2	479,284	3
OTHER COMPREHENSIVE INCOME (LOSS) (Note 29)				
Items that will not be reclassified subsequently to profit or loss:				
Remeasurement of defined benefit plans	1,450	-	2,253	-
Unrealized gain (loss) on investments in equity instruments at fair value through other comprehensive income	-	-	(1,749)	-

(Continued)

QUANG VIET ENTERPRISE CO., LTD. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE YEARS ENDED DECEMBER 31, 2025 AND 2024
(In Thousands of New Taiwan Dollars, Except Earnings Per Share)

	2025		2024	
	Amount	**%**	**Amount**	**%**
Income tax related to items that will not be reclassified subsequently to profit or loss	(290)	-	(450)	-
Items that may be reclassified subsequently to profit or loss:				
Exchange differences on translation of the financial statements of foreign operations	(248,873)	(1)	336,248	2
Income tax related to items that may be reclassified subsequently to profit or loss	45,242	-	(56,457)	-
Other comprehensive (loss) income for the year, net of income tax	(202,471)	(1)	279,845	2
TOTAL COMPREHENSIVE INCOME FOR THE YEAR	$ 153,697	1	$ 759,129	5
NET PROFIT ATTRIBUTABLE TO:				
Owners of the Company	$ 320,221	2	$ 401,988	2
Non-controlling interests	35,947	-	77,296	1
	$ 356,168	2	$ 479,284	3
TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO:				
Owners of the Company	$ 147,081	1	$ 616,564	4
Non-controlling interests	6,616	-	142,565	1
	$ 153,697	1	$ 759,129	5
EARNINGS PER SHARE (Note 30)				
Basic	$ 3.04		$ 3.89	
Diluted	$ 2.91		$ 3.68	

The accompanying notes are an integral part of the consolidated financial statements. (Concluded)

QUANG VIET ENTERPRISE CO., LTD. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE YEARS ENDED DECEMBER 31, 2025 AND 2024
(In Thousands of New Taiwan Dollars)

	Equity Attributable to Owners of the Company											
	Share Capital			Retained Earnings			Other Equity					
	Shares (In Thousands)	Amount	Capital Surplus	Legal Reserve	Special Reserve	Unappropriated Earnings	Exchange Differences on Translation of the Financial Statements of Foreign Operations	Unrealized Gain (Loss) on Financial Assets at Fair Value Through Other Comprehensive Income	Treasury Shares	Total	Non-controlling Interests	Total Equity
BALANCE AT JANUARY 1, 2024	103,425	$ 1,034,255	$ 3,084,305	$ 973,126	$ 324,770	$ 2,865,200	$ (383,558)	$ (18,346)	$ -	$ 7,879,752	$ 2,062,414	$ 9,942,166
Appropriation of 2023 earnings												
Legal reserve	-	-	-	72,124	-	(72,124)	-	-	-	-	-	-
Special reserve	-	-	-	-	77,134	(77,134)	-	-	-	-	-	-
Cash dividends distributed by the Company	-	-	-	-	-	(537,812)	-	-	-	(537,812)	-	(537,812)
Change in capital surplus from investments in associates and joint venture accounted for using the equity method	-	-	46,959	-	-	-	-	-	-	46,959	-	46,959
Difference between consideration and carrying amount of subsidiaries acquired or disposed	-	-	15,809	-	-	-	-	-	-	15,809	16,593	32,402
Cash dividends distributed by subsidiaries	-	-	-	-	-	-	-	-	-	-	(87,901)	(87,901)
Net profit for the year ended December 31, 2024	-	-	-	-	-	401,988	-	-	-	401,988	77,296	479,284
Other comprehensive income (loss) for the year ended December 31, 2024, net of income tax	-	-	-	-	-	1,803	214,522	(1,749)	-	214,576	65,269	279,845
Total comprehensive income (loss) for the year ended December 31, 2024	-	-	-	-	-	403,791	214,522	(1,749)	-	616,564	142,565	759,129
Disposal of investments in equity instruments designated as at fair value through other comprehensive income (Note 8)	-	-	-	-	-	(16,426)	-	16,426	-	-	-	-
BALANCE AT DECEMBER 31, 2024	103,425	1,034,255	3,147,073	1,045,250	401,904	2,565,495	(169,036)	(3,669)	-	8,021,272	2,133,671	10,154,943
Appropriation of 2024 earnings												
Legal reserve	-	-	-	38,736	-	(38,736)	-	-	-	-	-	-
Special reserve	-	-	-	-	(229,199)	229,199	-	-	-	-	-	-
Cash dividends distributed by the Company	-	-	-	-	-	(330,962)	-	-	-	(330,962)	-	(330,962)
Change in capital surplus from investments in associates and joint venture accounted for using the equity method	-	-	21,851	-	-	-	-	-	-	21,851	-	21,851
Issuance of ordinary shares under employee share options	-	-	9,741	-	-	-	-	-	-	9,741	-	9,741
Equity component of convertible bonds issued by the Company	-	-	61,473	-	-	-	-	-	-	61,473	-	61,473
Issuance of ordinary stock for cash	10,000	100,000	528,000	-	-	-	-	-	-	628,000	-	628,000
Buy-back of ordinary shares	-	-	-	-	-	-	-	-	(62,946)	(62,946)	-	(62,946)
Cash dividends distributed by subsidiaries	-	-	-	-	-	-	-	-	-	-	(135,350)	(135,350)
Net profit for the year ended December 31, 2025	-	-	-	-	-	320,221	-	-	-	320,221	35,947	356,168
Other comprehensive income (loss) for the year ended December 31, 2025, net of income tax	-	-	-	-	-	1,160	(174,300)	-	-	(173,140)	(29,331)	(202,471)
Total comprehensive income (loss) for the year ended December 31, 2025	-	-	-	-	-	321,381	(174,300)	-	-	147,081	6,616	153,697
BALANCE AT DECEMBER 31, 2025	113,425	$ 1,134,255	$ 3,768,138	$ 1,083,986	$ 172,705	$ 2,746,377	$ (343,336)	$ (3,669)	$ (62,946)	$ 8,495,510	$ 2,004,937	$ 10,500,447

The accompanying notes are an integral part of the consolidated financial statements.

QUANG VIET ENTERPRISE CO., LTD. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED DECEMBER 31, 2025 AND 2024
(In Thousands of New Taiwan Dollars)

	2025	2024
CASH FLOWS FROM OPERATING ACTIVITIES		
Income before income tax	$ 513,895	$ 682,114
Adjustments for:		
Depreciation expense	404,486	417,281
Amortization expense	12,378	8,737
Expected credit loss (reversed) recognized on trade receivables	572	(4,006)
Compensation cost of employee share options	9,741	-
Net loss (gain) on fair value changes of financial assets at fair value through profit or loss	24,359	(37,483)
Finance costs	203,141	172,040
Interest income	(94,474)	(133,241)
Dividend income	(4,869)	(4,688)
Share of profit of associates	(155,248)	(115,620)
Loss (gain) on disposal of property, plant and equipment	4,375	(14,853)
Write-down of inventories	49,578	104,390
Gain on lease modifications	(82)	(555)
Disaster losses	212,067	-
Changes in operating assets and liabilities		
Notes receivable	-	63
Trade receivables	(871,705)	(247,488)
Other receivables	1,717	(26,536)
Inventories	(361,714)	(1,087,971)
Prepayments	(70,709)	(73,728)
Other current assets	(24,852)	1,475
Other non-current assets	(29)	(337)
Contract liabilities	10,504	(30,037)
Notes payable	12	(589)
Trade payables to unrelated parties	94,978	385,297
Trade payables to related parties	14,166	66,441
Other payables to unrelated parties	(83,608)	115,844
Other payables to related parties	(4,617)	(42,119)
Other current liabilities	7,548	1,209
Net defined benefit liabilities	2,017	(272)
Deferred revenue	506	66
Cash (used in) generated from operations	(105,867)	135,434
Interest paid	(171,220)	(136,196)
Income tax paid	(150,227)	(429,238)
Net cash used in operating activities	(427,314)	(430,000)
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from sale of financial assets at fair value through other comprehensive income	-	45,123
Purchase of financial assets at amortized cost	-	(718,876)

(Continued)

QUANG VIET ENTERPRISE CO., LTD. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED DECEMBER 31, 2025 AND 2024
(In Thousands of New Taiwan Dollars)

	2025	2024
Proceeds from sale of financial assets at amortized cost	362,702	-
Purchase of financial assets at fair value through profit or loss	(138,831)	(298,541)
Proceeds from sale of financial assets at fair value through profit or loss	212,928	149,333
Payments for property, plant and equipment	(581,862)	(320,975)
Proceeds from disposal of property, plant and equipment	5,006	51,633
Increase in refundable deposits	-	(6,466)
Decrease in refundable deposits	507	-
Payments for intangible assets	(7,433)	(9,720)
Increase in prepayments for buildings and land	-	(60,384)
Increase in prepayments for equipment	(55,118)	(47,155)
Interest received	94,328	165,397
Dividends received from associates	47,885	173,207
Other dividends received	4,952	4,621
Net cash outflow on acquisition of subsidiaries	-	(108,806)
Net cash used in investing activities	(54,936)	(981,609)
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from short-term borrowings	1,160,315	899,916
Proceeds from issuance of convertible bonds	813,383	-
Repayment of bonds payable	(1,500,000)	-
Proceeds from long-term borrowings	-	259,001
Repayments of long-term borrowings	(128,834)	(136,167)
Proceeds from guarantee deposits received	23	-
Refund of guarantee deposits received	-	(312)
Repayments of the principal portion of lease liabilities	(29,336)	(26,803)
Dividends paid to owners of the Company	(330,962)	(537,812)
Proceeds from issuance of ordinary shares	628,000	-
Payments for buy-back of ordinary shares	(62,946)	-
Partial disposal of interests in subsidiary without a loss of control	-	32,402
Dividends paid to non-controlling interests	(100,294)	(115,396)
Net cash generated from financing activities	449,349	374,829
EFFECTS OF EXCHANGE RATE CHANGES ON THE BALANCE OF CASH HELD IN FOREIGN CURRENCIES	(81,383)	146,978
NET DECREASE IN CASH AND CASH EQUIVALENTS	(114,284)	(889,802)
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	2,337,266	3,227,068
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	$ 2,222,982	$ 2,337,266

The accompanying notes are an integral part of the consolidated financial statements. (Concluded)

INDEPENDENT AUDITORS' REPORT

The Board of Directors and Shareholders
Quang Viet Enterprise Co., Ltd.

Opinion

We have audited the accompanying parent company only financial statements of Quang Viet Enterprise Co., Ltd. (the "Company"), which comprise the parent company only balance sheets as of December 31, 2025 and 2024, and the parent company only statements of comprehensive income, changes in equity and cash flows for the years then ended, and notes to the parent company only financial statements, including material accounting policy information (collectively referred to as the "parent company only financial statements").

In our opinion, the accompanying parent company only financial statements present fairly, in all material respects, the parent company only financial position of the Company as of December 31, 2025 and 2024, and its parent company only financial performance and its parent company only cash flows for the years then ended in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and other regulations.

Basis for Opinion

We conducted our audits in accordance with the Regulations Governing Financial Statement Audit and Attestation Engagements of Certified Public Accountants and the Standards on Auditing of the Republic of China. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Parent Company Only Financial Statements section of our report. We are independent of the Company in accordance with The Norm of Professional Ethics for Certified Public Accountant of the Republic of China, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the parent company only financial statements for the year ended December 31, 2025. These matters were addressed in the context of our audit of the parent company only financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

The key audit matter of the Company's parent company only financial statements for the year ended December 31, 2025 is described as follows:

<u>Validity of Revenue Recognized from Specific Customers</u>

The Company's main source of revenue is the sale of garment products. Since the customer base is highly concentrated, the validity of revenue recognized from main customers meets certain criteria has been identified as a key audit matter.

Refer to Note 4 (l) of the parent company only financial statements for the related accounting policies.

Our main audit procedures performed in response to the aforementioned key audit matter are as follows:

1. We understood the internal controls related to revenue recognized from customers, evaluated the design of the controls and tested the operating effectiveness of the controls.

2. We performed substantive tests of details of revenue.

3. We checked for significant sales returns after the reporting periods and verify that the revenue transaction has actually occurred.

Responsibilities of Management and Those Charged with Governance for the Parent Company Only Financial Statements

Management is responsible for the preparation and fair presentation of the parent company only financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers, and for such internal control as management determines is necessary to enable the preparation of parent company only financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the parent company only financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance, including the audit committee, are responsible for overseeing the Company's financial reporting process.

Auditors' Responsibilities for the Audit of the Parent Company Only Financial Statements

Our objectives are to obtain reasonable assurance about whether the parent company only financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Standards on Auditing of the Republic of China will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these parent company only financial statements.

As part of an audit in accordance with the Standards on Auditing of the Republic of China, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the parent company only financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.

3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the parent company only financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.

5. Evaluate the overall presentation, structure and content of the parent company only financial statements, including the disclosures, and whether the parent company only financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

6. Obtain sufficient and appropriate audit evidence regarding the financial information of entities or business activities within the Company to express an opinion on the parent company only financial statements. We are responsible for the direction, supervision and review of the audit work performed. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the parent company only financial statements for the year ended December 31, 2025, and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

The engagement partners on the audits resulting in this independent auditors' report are Yi-Chen Lu and Yi-Min Huang.

Deloitte & Touche
Taipei, Taiwan
Republic of China

March 10, 2026

Notice to Readers

The accompanying parent company only financial statements are intended only to present the financial position, financial performance and cash flows in accordance with accounting principles and practices generally accepted in the Republic of China and not those of any other jurisdictions. The standards, procedures and practices to audit such parent company only financial statements are those generally applied in the Republic of China.

For the convenience of readers, the independent auditors' report and the accompanying parent company only financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. If there is any conflict between the English version and the original Chinese version or any difference in the interpretation of the two versions, the Chinese-language independent auditors' report and parent company only financial statements shall prevail.

QUANG VIET ENTERPRISE CO., LTD.

PARENT COMPANY ONLY BALANCE SHEETS
DECEMBER 31, 2025 AND 2024
(In Thousands of New Taiwan Dollars)

	2025		2024	
ASSETS	**Amount**	**%**	**Amount**	**%**
CURRENT ASSETS				
Cash and cash equivalents (Note 6)	$ 136,029	1	$ 316,220	2
Financial assets at fair value through profit or loss - current (Note 7)	96,098	-	133,642	1
Financial assets at amortized cost - current (Notes 9, 10 and 32)	1,224,730	8	1,322,860	9
Trade receivables (Notes 11, 24 and 31)	1,917,891	12	928,031	7
Other receivables from unrelated parties (Note 17)	7,158	-	9,309	-
Other receivables from related parties (Note 31)	2,387,988	15	1,773,253	12
Current tax assets (Note 26)	13,682	-	3,532	-
Inventories (Note 12)	1,721,329	11	1,606,292	11
Prepayments (Notes 17 and 31)	175,136	1	227,186	2
Total current assets	7,680,041	48	6,320,325	44
NON-CURRENT ASSETS				
Financial assets at fair value through other comprehensive income - non-current (Note 8)	5,477	-	5,477	-
Financial asset at amortized cost - non-current (Notes 9 and 10)	50,344	-	9,782	-
Investments accounted for using the equity method (Note 13)	7,110,863	45	7,194,289	49
Property, plant and equipment (Note 14)	876,059	6	883,166	6
Other intangible assets (Note 16)	6,929	-	7,542	-
Deferred tax assets (Note 26)	145,474	1	88,711	1
Prepayments for equipment	-	-	265	-
Net defined benefit assets - non-current (Note 22)	19,142	-	17,650	-
Total non-current assets	8,214,288	52	8,206,882	56
TOTAL	$ 15,894,329	100	$ 14,527,207	100
LIABILITIES AND EQUITY				
CURRENT LIABILITIES				
Short-term borrowings (Note 18)	$ 2,619,916	17	$ 1,502,149	10
Contract liabilities - current (Note 24)	3,300	-	3,317	-
Notes payable (Note 20)	80	-	68	-
Trade payables to unrelated parties (Note 20)	486,553	3	351,612	2
Trade payables to related parties (Notes 20 and 31)	1,024,426	6	535,117	4
Other payables to unrelated parties (Note 21)	420,291	3	248,802	2
Other payables to related parties (Note 31)	1,232,718	8	1,178,913	8
Current tax liabilities (Note 26)	48,333	-	67,991	1
Current portion of bonds payable (Note 19)	-	-	1,477,169	10
Current portion of long-term borrowings (Note 18)	108,167	1	70,667	1
Other current liabilities	1,159	-	1,006	-
Total current liabilities	5,944,943	38	5,436,811	38
NON-CURRENT LIABILITIES				
Bonds payable (Note 19)	756,240	5	-	-
Long-term borrowings (Note 18)	462,833	3	629,167	4
Deferred tax liabilities (Note 26)	184,730	1	193,358	1
Guarantee deposits received	6	-	4	-
Credit balance of investments accounted for using the equity method (Note 13)	50,067	-	246,595	2
Total non-current liabilities	1,453,876	9	1,069,124	7
Total liabilities	7,398,819	47	6,505,935	45
EQUITY (Note 23)				
Share capital				
Ordinary shares	1,134,255	7	1,034,255	7
Capital surplus	3,768,138	24	3,147,073	22
Retained earnings				
Legal reserve	1,083,986	7	1,045,250	7
Special reserve	172,705	1	401,904	3
Unappropriated earnings	2,746,377	17	2,565,495	17
Total retained earnings	4,003,068	25	4,012,649	27
Other equity				
Exchange differences on translation of the financial statements of foreign operations	(343,336)	(2)	(169,036)	(1)
Unrealized loss on financial assets at fair value through other comprehensive income	(3,669)	-	(3,669)	-
Total other equity	(347,005)	(2)	(172,705)	(1)
Treasury shares	(62,946)	(1)	-	-
Total equity	8,495,510	53	8,021,272	55
TOTAL	$ 15,894,329	100	$ 14,527,207	100

The accompanying notes are an integral part of the parent company only financial statements.

QUANG VIET ENTERPRISE CO., LTD.

PARENT COMPANY ONLY STATEMENTS OF COMPREHENSIVE INCOME
FOR THE YEARS ENDED DECEMBER 31, 2025 AND 2024
(In Thousands of New Taiwan Dollars, Except Earnings Per Share)

	2025		2024	
	Amount	**%**	**Amount**	**%**
OPERATING REVENUE (Notes 24 and 31)	$ 13,238,967	100	$ 10,760,327	100
OPERATING COSTS (Notes 12 and 31)	(12,761,925)	(97)	(10,112,557)	(94)
GROSS PROFIT	477,042	3	647,770	6
OPERATING EXPENSES (Notes 22 and 25)				
Selling and marketing expenses	(141,778)	(1)	(84,299)	(1)
General and administrative expenses	(213,653)	(2)	(200,634)	(2)
Research and development expenses	(45,311)	-	(39,782)	-
Total operating expenses	(400,742)	(3)	(324,715)	(3)
PROFIT FROM OPERATIONS	76,300	-	323,055	3
NON-OPERATING INCOME AND EXPENSES (Notes 25 and 31)				
Interest income	73,458	1	61,538	1
Other income	174,122	1	114,307	1
Other gains and losses	(317,405)	(2)	17,925	-
Finance costs	(167,058)	(1)	(146,253)	(1)
Share of profit of subsidiaries and associates	467,837	3	43,485	-
Total non-operating income and expenses	230,954	2	91,002	1
PROFIT BEFORE INCOME TAX	307,254	2	414,057	4
INCOME TAX BENEFIT (EXPENSE) (Notes 4 and 26)	12,967	-	(12,069)	-
NET PROFIT FOR THE YEAR	320,221	2	401,988	4

(Continued)

QUANG VIET ENTERPRISE CO., LTD.

PARENT COMPANY ONLY STATEMENTS OF COMPREHENSIVE INCOME
FOR THE YEARS ENDED DECEMBER 31, 2025 AND 2024
(In Thousands of New Taiwan Dollars, Except Earnings Per Share)

	2025		2024	
	Amount	**%**	**Amount**	**%**
OTHER COMPREHENSIVE INCOME (LOSS) (Note 26)				
Items that will not be reclassified subsequently to profit or loss:				
Remeasurement of defined benefit plans	$ 1,450	-	$ 2,253	-
Unrealized gain (loss) on investments in equity instruments at fair value through other comprehensive income	-	-	(1,749)	-
Income tax related to items that will not be reclassified subsequently to profit or loss	(290)	-	(450)	-
Items that may be reclassified subsequently to profit or loss:				
Exchange differences on translation of the financial statements of foreign operations	(215,268)	(1)	260,278	2
Income tax related to items that may be reclassified subsequently to profit or loss	40,968	-	(45,756)	-
Other comprehensive loss for the year, net of income tax	(173,140)	(1)	214,576	2
TOTAL COMPREHENSIVE INCOME FOR THE YEAR	$ 147,081	1	$ 616,564	6
EARNINGS PER SHARE (Note 27)				
Basic	$ 3.04		$ 3.89	
Diluted	$ 2.91		$ 3.68	

The accompanying notes are an integral part of the parent company only financial statements. (Concluded)

QUANG VIET ENTERPRISE CO., LTD.

PARENT COMPANY ONLY STATEMENTS OF CHANGES IN EQUITY
FOR THE YEARS ENDED DECEMBER 31, 2025 AND 2024
(In Thousands of New Taiwan Dollars)

	Share Capital			Retained Earnings			Other Equity			
	Shares (In Thousands)	Amount	Capital Surplus	Legal Reserve	Special Reserve	Unappropriated Earnings	Exchange Differences on Translation of the Financial Statements of Foreign Operations	Unrealized Gain (Loss) on Financial Assets at Fair Value Through Other Comprehensive Income	Treasury Shares	Total Equity
BALANCE AT JANUARY 1, 2024	103,425	$ 1,034,255	$ 3,084,305	$ 973,126	$ 324,770	$ 2,865,200	$ (383,558)	$ (18,346)	$ -	$ 7,879,752
Appropriation of 2023 earnings										
Legal reserve	-	-	-	72,124	-	(72,124)	-	-	-	-
Special reserve	-	-	-	-	77,134	(77,134)	-	-	-	-
Cash dividends distributed by the Company	-	-	-	-	-	(537,812)	-	-	-	(537,812)
Other changes in capital surplus										
Changes in capital surplus from investments in associates/and joint ventures accounted for using the equity method	-	-	46,959	-	-	-	-	-	-	46,959
Actual disposal of interests in subsidiaries	-	-	15,809	-	-	-	-	-	-	15,809
Net profit for the year ended December 31, 2024	-	-	-	-	-	401,988	-	-	-	401,988
Other comprehensive income (loss) for the year ended December 31, 2024, net of income tax	-	-	-	-	-	1,803	214,522	(1,749)	-	214,576
Total comprehensive income (loss) for the year ended December 31, 2024	-	-	-	-	-	403,791	214,522	(1,749)	-	616,564
Disposal of investments in equity instruments designated as at fair value through other comprehensive income (Note 8)	-	-	-	-	-	(16,426)	-	16,426	-	-
BALANCE AT DECEMBER 31, 2024	103,425	1,034,255	3,147,073	1,045,250	401,904	2,565,495	(169,036)	(3,669)	-	8,021,272
Appropriation of 2024 earnings										
Legal reserve	-	-	-	38,736	-	(38,736)	-	-	-	-
Special reserve	-	-	-	-	(229,199)	229,199	-	-	-	-
Cash dividends distributed by the Company	-	-	-	-	-	(330,962)	-	-	-	(330,962)
Changes in capital surplus from investments in associates/and joint ventures accounted for using the equity method	-	-	21,851	-	-	-	-	-	-	21,851
Issuance of ordinary shares under employee share options	-	-	9,741	-	-	-	-	-	-	9,741
Equity component of convertible bonds issued by the Company	-	-	61,473	-	-	-	-	-	-	61,473
Issuance of ordinary shares for cash	10,000	100,000	528,000	-	-	-	-	-	-	628,000
Buy-back of ordinary shares	-	-	-	-	-	-	-	-	(62,946)	(62,946)
Net profit for the year ended December 31, 2025	-	-	-	-	-	320,221	-	-	-	320,221
Other comprehensive income (loss) for the year ended December 31, 2025, net of income tax	-	-	-	-	-	1,160	(174,300)	-	-	(173,140)
Total comprehensive income (loss) for the year ended December 31, 2025	-	-	-	-	-	321,381	(174,300)	-	-	147,081
BALANCE AT DECEMBER 31, 2025	113,425	$ 1,134,255	$ 3,768,138	$ 1,083,986	$ 172,705	$ 2,746,377	$ (343,336)	$ (3,669)	$ (62,946)	$ 8,495,510

The accompanying notes are an integral part of the parent company only financial statements.

QUANG VIET ENTERPRISE CO., LTD.

PARENT COMPANY ONLY STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED DECEMBER 31, 2025 AND 2024
(In Thousands of New Taiwan Dollars)

	2025	2024
CASH FLOWS FROM OPERATING ACTIVITIES		
Income before income tax	$ 307,254	$ 414,057
Adjustments for:		
Depreciation expense	8,452	8,217
Amortization expense	7,979	4,531
Net loss (gain) on fair value changes of financial assets at fair value through profit or loss	16,411	(17,681)
Finance costs	167,058	146,253
Interest income	(73,458)	(61,538)
Dividend income	(3,196)	(2,922)
Compensation cost of employee share options	9,741	-
Share of profit of subsidiaries and associates	(467,837)	(43,485)
Gain on disposal of property, plant and equipment	-	(330)
Write-down of inventories	57,539	57,694
Disaster losses	164,945	-
Changes in operating assets and liabilities		
Notes receivable	-	12
Trade receivables	(989,860)	(187,391)
Other receivables from unrelated parties	(2,102)	(142)
Other receivables from related parties	(473,966)	(522,269)
Inventories	(337,521)	(248,268)
Prepayments	52,050	35,105
Contract liabilities	(17)	(18,839)
Notes payable	12	(589)
Trade payables to unrelated parties	134,941	76,520
Trade payables to related parties	489,309	136,040
Other payables to unrelated parties	166,327	122,875
Other payables to related parties	53,805	490,068
Other current liabilities	153	77
Net defined benefit assets	(42)	38
Cash (used in) generated from operations	(712,023)	388,033
Interest paid	(135,135)	(110,515)
Income tax paid	(41,554)	(246,965)
Net cash (used in) generated from operating activities	(888,712)	30,553
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from sale of financial assets at fair value through other comprehensive income	-	45,123
Purchase of financial assets at amortized cost	-	(320,545)
Proceeds from sale of financial assets at amortized cost	57,713	-
Purchase of financial assets at fair value through profit or loss	(92,187)	(112,291)
Proceeds from sale of financial assets at fair value through profit or loss	113,720	62,210
Payments for property, plant and equipment	(1,364)	(4,885)

(Continued)

QUANG VIET ENTERPRISE CO., LTD.

PARENT COMPANY ONLY STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED DECEMBER 31, 2025 AND 2024
(In Thousands of New Taiwan Dollars)

	2025	**2024**
Proceeds from disposal of property, plant and equipment	19	752
Increase in other receivables from related parties	(66,076)	(42,874)
Payments for intangible assets	(7,101)	(8,621)
Increase in prepayments for equipment	-	(265)
Interest received	36,053	59,687
Dividends received from subsidiaries	128,055	143,732
Other dividends received	3,279	2,855
Net cash generated from (used in) investing activities	172,111	(175,122)
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from short-term borrowings	1,117,767	806,831
Proceeds from issuance of convertible bonds	813,383	-
Repayment of bonds payable	(1,500,000)	-
Proceeds from long-term borrowings	-	259,000
Repayments of long-term borrowings	(128,834)	(136,166)
Proceeds from guarantee deposits received	2	-
Refund of guarantee deposits received	-	(1)
Dividends paid to owners of the Company	(330,962)	(537,812)
Proceeds from issuance of ordinary shares	628,000	-
Payments for buy-back of ordinary shares	(62,946)	-
Partial disposal of interests in subsidiary without a loss of control	-	32,402
Net cash generated from financing activities	536,410	424,254
NET (DECREASE) INCREASE IN CASH AND CASH EQUIVALENTS	(180,191)	279,685
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	316,220	36,535
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	$ 136,029	$ 316,220

The accompanying notes are an integral part of the parent company only financial statements. (Concluded)

[Attachment 5]

Quang Viet Enterprise Co., Ltd.
Profits Distribution Table
2025

Item	Accumulated profit		Description
I. Distributable earnings			
Beginning balance		2,424,996,050	
After-tax net profit of the current period	320,220,602		
Other comprehensive income–Number of remeasurement for defined benefit plan	1,160,106		
Net income after tax of the current period plus items other than the net income after tax for the current period, which are included in the undistributed earnings of the current year		321,380,708	
Appropriation of the legal reserve (10%)		(32,138,071)	
Transfer (appropriation) of the special reserve		(174,299,797)	Net amount of other shareholders' equity contra items
Distributable earnings for the current period		2,539,938,890	
II. Distribution item			
Shareholder dividends (cash)		259,144,347	NT$2.3 per share
Total		259,144,347	
III. Balance			
Closing undistributed earnings		2,280,794,543	

Note 1:

(1) Cash dividends shall be rounded down to the nearest New Taiwan Dollar; after it is passed during the annual general shareholders' meeting, the Chairman shall be authorized to set the record date and other related details.

(2) Amounts of cash dividends payable to each shareholder shall be rounded down to the nearest dollar; fractions that do not amount to a full dollar shall be summed and recognized as other income of the Company.

(3) If any change to the Company's share capital affects the number of shares issued and outstanding, which affects the dividend rate of the shareholders and thus adjustments are required, the shareholders' meeting shall authorize the Chairman of the Board to handle the situation at his sole discretion.

(4) Fiscal year of the distribution of earnings: 2025.

[Attachment 6]

Quang Viet Enterprise Co. Ltd

The comparison between the revision and the original of "Procedure for Acquisition and Disposal of Assets." -The 6th amendment

After Amendments	Before Amendments	Description
Article 17: Public Disclosure of Information: 1. Items to be publicly announced and reported and the standards for public announcement and reporting: (Subparagraphs (1) to (3) are omitted.) (4) Where equipment or right-of-use assets thereof for business use are acquired or disposed of, and furthermore the transaction counterparty is not a related party, and the transaction amount meets any of the following criteria: A. For a public company whose paid-in capital is less than NT$10 billion, the transaction amount reaches NT$500 million or more. B. For a public company whose paid-in capital is NT$10 billion or more **<u>but less than NT$50 billion</u>**, the transaction amount reaches NT$1 billion or more. **<u>C. For a public company whose paid-in capital is NT$50 billion, the transaction amount reaches 5 percent or more of paid-in capital.</u>** (Subparagraphs (5) to (6) are omitted.) **<u>(7) In the case of a public company with paid-in capital reaching NT$50 billion or more, transactions in government bonds, ordinary corporate bonds, and general bank debentures without equity characteristics (excluding subordinated debt) traded on securities exchanges or OTC markets, which do not fall under any of the circumstances listed in the proviso of subparagraph (8),</u>**	Article 17: Public Disclosure of Information: 1. Items to be publicly announced and reported and the standards for public announcement and reporting: (Subparagraphs (1) to (3) are omitted.) (4) Where equipment or right-of-use assets thereof for business use are acquired or disposed of, and furthermore the transaction counterparty is not a related party, and the transaction amount meets any of the following criteria: A. For a public company whose paid-in capital is less than NT$10 billion, the transaction amount reaches NT$500 million or more. B. For a public company whose paid-in capital is NT$10 billion or more, the transaction amount reaches NT$1 billion or more. **(Items C is newly added.)** (Subparagraphs (5) to (6) are omitted.) **(Subparagraph (7) is newly added.)**	1. In accordance with the FSC Order JGZFZ No. 1140383333 dated July 24, 2025, whichamended the Regulations Governing the Acquisition and Disposal of Assets by Public Companies to relax the thresholds for public announcement and filing. The acquisition or disposal of equipment for operational use is part of the Company's ordinary course of business; therefore, taking into account the materiality principle for information disclosure, the thresholds for public announcement and filing are relaxed. 2. The Company invests in fixedincome bonds for treasury management purposes to enhance cash yields. Taking into account the materiality principle for information disclosure and the risk characteristics of such instruments, and to avoid frequent public announcement and filing, the thresholds for public announcement and filing are relaxed. 3. The current Subparagraph 7 of Paragraph 1 is renumbered as Subparagraph 8, with minor textual adjustments.

After Amendments	Before Amendments	Description
<u>and where furthermore the transaction counterparty is not a related party, and the transaction amount reaches 5 percent or more of paid-in capital.</u> **<u>(8)</u>** Where an asset transaction other than any of those referred to in the preceding **<u>seven</u>** subparagraphs, a disposal of receivables by a financial institution, or an investment in the mainland China area reaches 20 percent or more of paid-in capital or NT$300 million; provided, this shall not apply to the following circumstances: (Items A to C are omitted.) **<u>(9)</u>** The methods for calculating the transaction amounts in the preceding **<u>eight</u>** subparagraphs are as follows, and the term "within one year" as used herein refers to the year preceding the date of occurrence of the current transaction. Items for which a public announcement has been made in accordance with these Regulations need not be counted toward the transaction amount: (Items A to D are omitted.)	**<u>(7)</u>** Where an asset transaction other than any of those referred to in the preceding **<u>six</u>** subparagraphs, a disposal of receivables by a financial institution, or an investment in the mainland China area reaches 20 percent or more of paid-in capital or NT$300 million; provided, this shall not apply to the following circumstances: (Items A to C are omitted.) **<u>(8)</u>** The methods for calculating the transaction amounts in the preceding **<u>seven</u>** subparagraphs are as follows, and the term "within one year" as used herein refers to the year preceding the date of occurrence of the current transaction. Items for which a public announcement has been made in accordance with these Regulations need not be counted toward the transaction amount: (Items A to D are omitted.)	
Article 20: For the calculation of 10 percent of total assets under these Regulations, the total assets stated in the most recent parent company only financial report or individual financial report prepared under the Regulations Governing the Preparation of Financial Reports by Securities Issuers shall be used. In the case of a company whose shares have no par value or a par value other than NT$10 Xfor the calculation of transaction amounts of 20 percent of paid-in capital under these Regulations, 10 percent of equity attributable to owners of the parent shall be substituted; **<u>for the calculation of transaction amounts of 5</u>**	Article 20: For the calculation of 10 percent of total assets under these Regulations, the total assets stated in the most recent parent company only financial report or individual financial report prepared under the Regulations Governing the Preparation of Financial Reports by Securities Issuers shall be used. In the case of a company whose shares have no par value or a par value other than NT$10 Xfor the calculation of transaction amounts of 20 percent of paid-in capital under these Regulations, 10 percent of equity attributable to owners of the parent shall be substituted; for calculations under the provisions of these	In alignment with the newly added public announcement and reporting standards for public companies with paid-in capital of NT$50 billion or more as stipulated in Paragraph 1 of Article 17, this Article is hereby amended.

After Amendments	Before Amendments	Description
<u>percent of paid-in capital under these Regulations, 2.5 percent of equity attributable to owners of the parent shall be substituted</u>; for calculations under the provisions of these Regulations regarding transaction amounts relative to paid-in capital of NT$10 billion, NT$20 billion of equity attributable to owners of the parent shall be substituted; **<u>for calculations under the provisions of these Regulations regarding transaction amounts relative to paid-in capital of NT$50 billion, NT$100 billion of equity attributable to owners of the parent shall be substituted.</u>**	Regulations regarding transaction amounts relative to paid-in capital of NT$10 billion, NT$20 billion of equity attributable to owners of the parent shall be substituted.	
Article 21 (above omitted) **<u>The 6th amendment was made on June 17, 2026.</u>**	Article 21 (above omitted)	Addition of Amendment date.

[Attachment 7]

Quang Viet Enterprise Co. Ltd
The comparison between the revision and the original of "Rules of Procedure for Shareholders Meetings" -The 5th amendment

After Amendments	Before Amendments	Description
Article 3: Unless otherwise provided by law or regulation, the Company's shareholders' meetings shall be convened by the board of directors. The Company shall prepare electronic versions of the shareholders meeting notice and proxy forms, and the origins of and explanatory materials relating to all proposals, including proposals for ratification, matters for deliberation, or the election or dismissal of directors, and upload them to the Market Observation Post System (MOPS) before 30 days before the date of a regular shareholders meeting or before 15 days before the date of a special shareholders meeting. The Company shall prepare electronic versions of the shareholders meeting agenda and supplemental meeting materials and upload them to the MOPS before **30** days before the date of the regular shareholders meeting or before 15 days before the date of the special shareholders meeting. In addition, before 15 days before the date of the shareholders meeting, the Company shall also have prepared the shareholders meeting agenda and supplemental meeting materials and made them available for review by shareholders at any time. The meeting agenda and supplemental materials shall also be displayed at the Company and the professional shareholder services agent designated thereby, and distributed on-site during the shareholders' meeting. (Omitted hereunder)	Article 3: Unless otherwise provided by law or regulation, the Company's shareholders' meetings shall be convened by the board of directors. The Company shall prepare electronic versions of the shareholders meeting notice and proxy forms, and the origins of and explanatory materials relating to all proposals, including proposals for ratification, matters for deliberation, or the election or dismissal of directors, and upload them to the Market Observation Post System (MOPS) before 30 days before the date of a regular shareholders meeting or before 15 days before the date of a special shareholders meeting. The Company shall prepare electronic versions of the shareholders meeting agenda and supplemental meeting materials and upload them to the MOPS before 21 days before the date of the regular shareholders meeting or before 15 days before the date of the special shareholders meeting. In addition, before 15 days before the date of the shareholders meeting, the Company shall also have prepared the shareholders meeting agenda and supplemental meeting materials and made them available for review by shareholders at any time. The meeting agenda and supplemental materials shall also be displayed at the Company and the professional shareholder services agent designated thereby, and distributed on-site during the shareholders' meeting. (Omitted hereunder)	To facilitate the timely access of investors to the proposals of the regular shareholders' meetings and to encourage shareholder participation in exercising their rights, Paragraph 3 is hereby amended. It stipulates that the Company shall prepare electronic versions of the shareholders' meeting agenda and supplemental meeting materials and upload them to the MOPS no later than 30 days prior to the date of the regular shareholders' meeting.
Article 20 (above omitted) **The 5th amendment was made on June 17, 2026.**	Article 20 (above omitted)	Addition of Amendment date.

[Attachment 8]

Candidate List for Directors and Independent Directors

Position	Name	Education	Experience	Present Position	Shareholding
Director	Top One Investment Co., Ltd. Representative: Wu, Tsao-Pi	Department of Business Administration, Fu Jen Catholic University	• Chairman of Top One Down & Feather Co., Ltd. • President of Quang Viet Enterprise Co., Ltd.	•Chairman of Quang Viet Enterprise Co., Ltd. • Chairman of Top One Down & Feather Co., Ltd. • Chairman of King Hamm Industrial Co., Ltd. • Director of Q.V.S. Limited • Director of Spring Co., Ltd. • Director of Jiaxing Quang Viet Garment Co., Ltd. • Chairman of Top One Down & Feather Shu Yang Co., Ltd. •Director of Kwang Viet Garment Co., Ltd. • Director of Q Gear Limited •Representative of juristic person director of Biancospino S.R.L. •Chairman of Atlanta Garment Manufacturing Company LLC •Representative of juristic person director of Anhui Xingxing Garment Co., Ltd. • Director of Q.V.P. Limited • Chairman of Principle & Will Co., Ltd. • Director of Principle & Will Biotech Co., Ltd. • Chairman of Sidney Apparels LLC • Chairman of Joykey Industrial Limited, • Director of Joykey Biotech (Xiantao) Limited. • Director of Principle & Will Biotech (Pinghu) Co., Ltd. • Director of Principle & Will Biotech (Xiantao) Co., Ltd. • Director of Jokey Industrial (Ping Hu) Limited.	16,829,069
Director	Top One Investment Co., Ltd. Representative: Tang, Hsiang-Mei	Department of Industrial Management, Minghsin University of Science and Technology	• Vice President of Sales Department, Quang Viet Enterprise Co., Ltd.	•Representative of juristic person director and President of Quang Viet Enterprise Co., Ltd. • Representative of juristic person director of King Hamm Industrial Co., Ltd. • Director of T.O.D. Limited	16,829,069
Director	Top One Investment Co., Ltd. Representative: Wu, Yen-Chiu	Department of Business, Providence University	• Independent Director of AXIS CORPORATION • Executive Vice President of Take Well Engineering Inc. • Chief Financial Officer of Unicap Electronics	• Supervisor of Gallen Bioscience CO., LTD. • Director of SynCore Biotechnology Co.,Ltd • Independent Director of AFASTOR CORPORATION • Independent Director of Kuo	16,829,069

Position	Name	Education	Experience	Present Position	Shareholding
			Ind. Corp.	Toong International Co., Ltd. • Independent Director of AFASTOR CORPORATION • Supervisor of VANTURE Co., Ltd. • Supervisor and Consultant of Ejia Biotechnology Co., Ltd.	
Director	Formosa Taffeta Co., Ltd. Representative: Lee, Min-Chang	Department of Textiles, Feng Chia University	• Vice President of Formosa Taffeta Co., Ltd. • Director of Formosa Taffeta Co., Ltd.	• Representative of juristic person director of Quang Viet Enterprise Co., Ltd. • Representative of juristic person director and President of Formosa Taffeta Co., Ltd. • Representative of juristic person director of Formosa Advanced Technologies Co., Ltd. • Representative of juristic person director and President of Formosa Taffeta (Zhong Shan) Co., Ltd. • Representative of juristic person director of Formosa Taffeta (Hong Kong) Co., Ltd. • Chairman of Formosa Taffeta VietnamCo., Ltd. • Chairman of Formosa Taffeta Dong-Nai Co.,Ltd. • Representative of juristic person director of Formosa Taffeta and President (Changshu) Co., Ltd. • Representative of juristic person director of Formosa Industries Corporation • Representative of juristic person director of Schoeller Textil AG.	19,953,715
Director	Shang Yun Investment Co., Ltd Representative: Liao, Ping-Jung	Department of Accounting, Ling Tung University	• President of Hong De Weaving Co., Ltd. • President of East Way Enterprise Co., Ltd. • Chairman of Little King Ind. Co., Ltd.	• Representative of juristic person director of Quang Viet Enterprise Co., Ltd. • Chairman of Shang Yun Investment Co., Ltd. • Chairman of Little King Ind. Co., Ltd. • Supervisor of Liken International Co., Ltd.	4,123,537
Director	Wen Cheun Paper Industrial Co., Ltd Representative: Yang, Yueh-Hsiao	International Management,University of Exeter, UK	• Representative of Kawas Company Limited	• Chairman of Kawas Company Limited • Director of Wen Cheun Paper Industrial Co., Ltd	3,468,959
Independent Director	Liu, Po-Liang	Graduate Institute of Mainland China Studies, Chinese Culture University	• Commissioner of Criminal Investigation Bureau • Commissioner of Kaohsiung City Police Department • Deputy irector-General	• Independent Director of Quang Viet Enterprise Co., Ltd. •Chairman of Chuan An Technologies Co., Ltd. •Vice Chairman of Kee Tai Properties Co., Ltd.	0

Position	Name	Education	Experience	Present Position	Shareholding
			of National Police Agency, Ministry of the Interior	• Representative of juristic person director of JARLLYTEC CO., LTD. • Independent Director of Mercuries & Associates Holding, Ltd.	
Independent Director	Hsiao, Yu-Chun	Department of Finance, National Taiwan University	• Senior Vice President of Investment Banking Business Group, First Securities Inc. • Vice President of Capital Market, KGI Securities Co. Ltd. • Vice President of Capital Market, Taiwan Securities Co., Ltd • Financial Officer, Mechema Chemicals Int'l Corp.	• Independent Director of Bafang Yunji International Co., Ltd. • Independent Director of Redwood Groud Ltd • Independent Director of Cauntex Holdings Limited • Director of FAIRSKQ (TAIWAN) CO., LTD.	0
Independent Director	Leu, Jang-Hwa	EMBA,Business Administration, National Taipei University Master of Science in Electrical Engineering, National Taiwan University Bachelor of Science in Physics, National Taiwanm University	• Director General, Administration for Digital Industries Ministry of Digital Affairs • Director General and Deputy Director General, Industrial Development Bureau, Ministry of Economic Affairs • Director, Electronics and Information Technology Industry Division Ministry of Economic Affairs	• Secretary General, Chinese National Federation of Industries	0

[Attachment 9]

Quang Viet Enterprise Co., Ltd.

New Directors’ Concurrent Position

Position	Name	Concurrent Position
Director	Top One Investment Co., Ltd. Representative: Wu, Tsao-Pi	• Chairman of Top One Down & Feather Co., Ltd. • Chairman of King Hamm Industrial Co., Ltd. • Chairman of Top One Down & Feather Shu Yang Co., Ltd. • Representative of juristic person director of Biancospino S.R.L. • Chairman of Atlanta Garment Manufacturing Company LLC • Representative of juristic person director of Anhui Xingxing Garment Co., Ltd. • Chairman of Principle & Will Co., Ltd. • Director of Principle & Will Biotech Co., Ltd. • Chairman of Joykey Industrial Limited, • Director of Joykey Biotech (Xiantao) Limited. • Director of Principle & Will Biotech (Pinghu) Co., Ltd. • Director of Principle & Will Biotech (Xiantao) Co., Ltd. • Director of Jokey Industrial (Ping Hu) Limited.
Director	Top One Investment Co., Ltd. Representative: Tang, Hsiang-Mei	• Representative of juristic person director, King Hamm Industrial Co., Ltd.
Director	Formosa Taffeta Co., Ltd. Representative: Lee, Min-Chang	• Representative of juristic person director and President of Formosa Taffeta Co., Ltd. • Representative of juristic person director and President of Formosa Taffeta (Zhong Shan) Co., Ltd. • Representative of juristic person director of Formosa Taffeta (Hong Kong) Co., Ltd. • Chairman of Formosa Taffeta VietnamCo., Ltd. • Chairman of Formosa Taffeta Dong-Nai Co.,Ltd. • Representative of juristic person director and President of Formosa Taffeta and President (Changshu) Co., Ltd. • Representative of juristic person director of Formosa Industries Corporation • Representative of juristic person director of Schoeller Textil AG.
Director	Shang Yun Investment Co., Ltd Representative: Liao, Ping-Jung	• Chairman of Little King Ind. Co., Ltd. • Supervisor of Liken International Co., Ltd.
Director	Wen Cheun Paper Industrial Co., Ltd Representative: Yang, Yueh-Hsiao	• Chairman of Kawas Company Limited

[Attachment 10]

Quang Viet Enterprise Co., Ltd.
Rules for Election of Directors

Article 1. Except as otherwise provided by law and regulation or by the Company's articles of incorporation, elections of directors shall be conducted in accordance with these Rules.

Article 2. The election of directors is to take place in a shareholders' meeting.
Elections of directors at the Company shall be conducted in accordance with the candidate nomination system and procedures set out in Article 192-1 of the Company Act. For the sake of reviewing the eligibility of each candidate, his/her experience and educational background, and whether or not matters under respective sub-paragraphs specified in Article 30 of the Company Act exist, it is disallowed to add other eligibility supporting documents arbitrarily and the review results shall be provided to shareholders for reference so that competent directors are elected.
When the number of directors falls below five due to the dismissal of a director for any reason, the Company shall hold a by-election to fill the vacancy at its next shareholders meeting. When the number of directors falls short by one third of the total number prescribed in the Company's articles of incorporation, the Company shall call a special shareholders meeting within 60 days from the date of occurrence to hold a by-election to fill the vacancies.
Where the number of independent directors falls below that required under the proviso of Article 14-2, Paragraph 1 of the Securities and Exchange Act, or the related provisions of the Taiwan Stock Exchange Corporation rules governing the review of listings, or Subparagraph 8 of the "Standards for Determining Unsuitability for TPEx Listing under Article 10, Paragraph 1 of the Taipei Exchange Rules Governing the Review of Securities for Trading on the TPEx", a by-election shall be held at the next shareholders meeting to fill the vacancy. Where the independent directors are dismissed en masse, a special shareholders meeting shall be called within 60 days from the date of occurrence to hold a by-election to fill the vacancies.

Article 2-1 More than half of the directors elected by the Company shall be persons who have neither a spousal relationship nor a relationship within the second degree of kinship with any other director. The Board of Directors of the Company shall consider adjusting its composition based on the results of performance evaluation.

Article 2-2 The qualifications for the independent directors of the Company shall comply with Articles 2, 3, and 4 of the Regulations Governing Appointment of Independent Directors and Compliance Matters for Public Companies.
The election of independent directors of the Company shall comply with Articles 5, 6, 7, 8, and 9 of the Regulations Governing Appointment of Independent Directors and Compliance Matters for Public Companies, and shall be conducted in accordance with Article 24 of the Corporate Governance Best-Practice Principles for TWSE/GTSM Listed Companies.

Article 3. The cumulative voting method shall be used for election of the directors at the Company. Attendance card numbers printed on the ballots may be used instead of recording the names of voting shareholders. Each share will have voting rights in number equal to the directors to be elected, and may be cast for a single candidate or split among multiple candidates.

Article 4. The number of directors will be as specified in the Company's articles of incorporation, with voting rights separately calculated for independent and non-independent director positions. Those receiving ballots representing the highest numbers of voting rights will be elected sequentially according to their respective numbers of votes. When two or more persons receive the same number of votes, thus exceeding the specified number of positions, they shall draw lots to determine the winner, with the chair drawing lots on behalf of any person not in attendance.

Article 5. The Board of Directors shall prepare the ballots; they are to be numbered according to the attendance card number, and the number of voting rights associated with each ballot shall be specified on the ballots, which shall then be distributed to the attending shareholders at the shareholders meeting.

Article 6. Before an election begins, the chairperson shall appoint a number of persons to perform the respective duties of vote monitoring and counting personnel.

Article 7. The ballot boxes shall be prepared by the board of directors and publicly checked by the vote monitoring personnel before voting commences.

Article 8. Where a candidate is a shareholder, the candidate must indicate in the "candidate" column of the ballot his/her name and account number. If the candidate is not a shareholder, he/she shall indicate his/her name and National ID. If the candidate is the government or an institution, the name of the government or institution shall be provided in the “Candidate's Account Name” column on the ballot; the name of the government or institution along with that of its representative may also be provided. Where there are several representatives, each of their names shall be provided.

Article 9. Ballots found with any of the following conditions are invalid:

1. The ballot does not follow the requirements herein.
2. A blank ballot is placed in the ballot box.
3. The writing is unclear and indecipherable or has been altered.
4. Name on the account and account number provided on the ballot disagree with those shown in the shareholders' roster if the candidate is a shareholder; the name and ID number provided on the ballot are verified to be invalid if the candidate is not a shareholder.
5. Other words are included besides the name and shareholder account number or National ID of the candidate provided.
6. The name of the candidate provided is identical to that of another shareholder yet the shareholder account number or National ID is not provided for differentiation.
7. Two or more people are provided as candidates on the same ballot.
8. The total allotted voting rights assigned exceed those held by electors.

Article 10. Where the total allotted voting rights are fewer than those held by electors, the reduced voting rights are considered abstention.

Article 11. Ballot boxes are to be set up for the election of directors and the vote monitoring personnel are to supervise counting and announcing of ballots.

Article 12. The voting rights shall be calculated on site immediately after the end of the poll, and the results of the calculation shall be announced by the chair on the site with records to be kept. The ballots for the election referred to in the preceding paragraph shall be sealed with the signatures of the monitoring personnel and kept in proper custody for at least one year. If, however, a shareholder files a lawsuit pursuant to Article 189 of the Company Act, the ballots shall be retained until the conclusion of the litigation.

Article 13. The Board of Directors of the Company shall issue notifications to the persons elected as directors.

Article 14. For matters not specified herein, the requirements of the Company Act and applicable laws and regulations apply.

Article 15. These Rules were established on November 21, 2014.
The 1st amendment was made on April 10, 2015.
The 2nd amendment was made on October 14, 2015.
The 3rd amendment was made on June 15, 2016.
The 4th amendment was made on June 18, 2020.

[Attachment 11]

Quang Viet Enterprise Co., Ltd.
Rules of Procedure for Shareholders Meetings(Before Amendments)

Article 1. The following rules have been established to establish a strong governance system and sound supervisory capabilities for the Company's shareholders meetings, and to strengthen management capabilities.

Article 2. The rules of procedures for the Company's shareholders meetings, except as otherwise provided by law, regulation, or the Articles of Incorporation, shall be as provided in these Rules.

Article 3. Unless otherwise provided by law or regulation, the Company's shareholders' meetings shall be convened by the board of directors.

The Company shall prepare electronic versions of the shareholders meeting notice and proxy forms, and the origins of and explanatory materials relating to all proposals, including proposals for ratification, matters for deliberation, or the election or dismissal of directors, and upload them to the Market Observation Post System (MOPS) before 30 days before the date of a regular shareholders meeting or before 15 days before the date of a special shareholders meeting. The Company shall prepare electronic versions of the shareholders meeting agenda and supplemental meeting materials and upload them to the MOPS before 21 days before the date of the regular shareholders meeting or before 15 days before the date of the special shareholders meeting. In addition, before 15 days before the date of the shareholders meeting, the Company shall also have prepared the shareholders meeting agenda and supplemental meeting materials and made them available for review by shareholders at any time. The meeting agenda and supplemental materials shall also be displayed at the Company and the professional shareholder services agent designated thereby, and distributed on-site during the shareholders' meeting.

The reasons for convening a shareholders meeting shall be specified in the meeting notice and public announcement. With the consent of the addressee, the meeting notice may be given in electronic form.

Election or dismissal of directors, amendment to the Articles of Incorporation, reduction of capital, application for the approval of ceasing its status as a public company, approval of competing with the company by directors, surplus profit distributed in the form of new shares, reserve distributed in the form of new shares, the dissolution, merger, or demerger of the Company, or any matter under Article 185, Paragraph 1 of The Company Act, Articles 26-1 and 43-6 of the Securities Exchange Act, Articles 56-1 and 60-2 of Regulations Governing the Offering and Issuance of Securities by Securities Issuers should be set out and the essential contents explained in the notice of the reasons for convening the shareholders meeting. None of the above matters may be raised by an extraordinary motion.

Where re-election of all directors as well as their inauguration date is stated in the notice of the reasons for convening the shareholders meeting, after the completion of the re-election in said meeting such inauguration date may not be altered by any extraordinary motion or otherwise in the same meeting.

A shareholder holding one percent or more of the total number of issued shares may submit to the Company a proposal for discussion at a regular shareholders meeting. The number of items so proposed is limited to one only, and no proposal containing more than one item will be included in the meeting agenda. When the circumstances of any subparagraph of Article 172-1, paragraph 4 of the Company Act apply to a proposal put forward by a shareholder, the board of directors may exclude it from the agenda. A shareholder may propose a recommendation for urging the corporation to promote public interests or fulfill its social responsibilities, provided procedurally the number of items so proposed is limited only to one in accordance with Article 172-1 of the Company Act, and no proposal containing more than one item will be included in the meeting agenda

Prior to the book closure date before a regular shareholders meeting is held, the Company shall publicly announce its acceptance of shareholder proposals in writing or electronically, and the location and time period for their submission; the period for submission of shareholder proposals may not be less than 10 days.

Shareholders-submitted proposals are limited to 300 words, and no proposal containing more than 300 words will be included in the meeting agenda. The shareholder making the proposal shall be present in person or by proxy at the regular shareholders meeting and take part in discussion of the proposal.

Prior to the date for issuance of notice of a shareholders meeting, the Company shall inform the shareholders who submitted proposals of the proposal screening results, and shall list in the meeting notice the proposals that conform to the provisions of this article. At the shareholders meeting the board of directors shall explain the reasons for exclusion of any shareholder proposals not included in the agenda.

Article 4. For each shareholders meeting, a shareholder may appoint a proxy to attend the meeting by providing the proxy form issued by the Company and stating the scope of the proxy's authorization. A shareholder may issue only one proxy form and appoint only one proxy for any given shareholders meeting, and shall deliver the proxy form to the Company before 5 days before the date of the shareholders meeting. When duplicate proxy forms are delivered, the one received earliest shall prevail unless a declaration is made to cancel the previous proxy appointment.

After a proxy form has been delivered to the Company, if the shareholder intends to attend the meeting in person or to exercise voting rights by correspondence or electronically, a written notice of proxy cancellation shall be submitted to the Company before two business days before the meeting date. If the cancellation notice is submitted after that time, votes cast at the meeting by the proxy shall prevail. If, after a proxy form is delivered to the Company, a shareholder wishes to attend the shareholders meeting online, a written notice of proxy cancellation shall be submitted to the Company two business days before the meeting date. If the cancellation notice is submitted after that time, votes cast at the meeting by the proxy shall prevail.

Article 5. The venue for a shareholders meeting shall be the premises of the Company, or a place easily accessible to shareholders and suitable for a shareholders meeting. The meeting may begin no earlier than 9 a.m. and no later than 3 p.m.

Article 6. The Company shall specify in its shareholders meeting notices the time during which attendance registrations for shareholders will be accepted, the place to register for attendance, and other matters for attention.

The time during which shareholder attendance registrations will be accepted, as stated in the preceding paragraph, shall be at least 30 minutes prior to the time the meeting commences. The place at which attendance registrations are accepted shall be clearly marked and a sufficient number of suitable personnel assigned to handle the registrations.

Shareholders and representatives thereof (collectively referred to as shareholders) shall attend shareholders meetings based on attendance cards, sign-in cards, or other certificates of attendance. The Company may not arbitrarily add requirements for other documents beyond those showing eligibility to attend presented by shareholders. Solicitors soliciting proxy forms shall also bring identification documents for verification.

The Company shall furnish the attending shareholders with an attendance book to sign, or attending shareholders may hand in a sign-in card in lieu of signing in.

The Company shall furnish the attending shareholders with the meeting agenda book, annual report, attendance card, speaker's slips, voting slips, and other meeting materials. Where there is an election of directors, pre-printed ballots shall also be furnished.

When the government or a juristic person is a shareholder, it may be represented by more than one representative at a shareholders meeting. When a juristic person is appointed to attend as proxy, it may designate only one person to represent it in the meeting.

Article 7. If a shareholders meeting is convened by the board of directors, the meeting shall be chaired by the chairperson of the board. When the chairperson of the board is on leave or any reason unable to exercise the powers of the chairperson, a delegate shall be appointed in accordance with Article 208 of The Company Act.

When a managing director or a director serves as chair, as referred to in the preceding paragraph, the managing director or director shall be one who has held that position for six months or more and who understands the financial and business conditions of the Company. The same shall be true for a representative of a juristic person director that serves as chair.

It is advisable that shareholders' meetings convened by the board of directors be chaired by the Chairperson of the board in person and attended by a majority of the directors, and at least one member of each functional committee on behalf of the committee. The attendance shall be recorded in the meeting minutes.

If a shareholders meeting is convened by a party with power to convene but other than the board of directors, the convening party shall chair the meeting. Where there are two or more such convening party, they shall mutually select a chair from among themselves.

The Company may appoint its attorneys, certified public accountants, or related persons retained by it to attend a shareholders meeting in a non-voting capacity.

Article 8. The Company, beginning from the time it accepts shareholder attendance registrations, shall make an uninterrupted audio and video recording of the registration procedure, the proceedings of the shareholders meeting, and the voting and vote counting procedures. The recorded materials of the preceding paragraph shall be retained for at least one year. If, however, a shareholder files a lawsuit pursuant to Article 189 of The Company Act, the recording shall be retained until the conclusion of the litigation.

Article 9. Attendance at shareholders meetings shall be calculated based on the numbers of shares. The number of shares in attendance shall be calculated according to the shares indicated by the attendance book and sign-in cards handed in, plus the number of shares whose voting rights are exercised by correspondence or electronically.

The chair should call the meeting to order at the appointed meeting time and disclose information concerning the number of nonvoting shares and number of shares represented by shareholders attending the meeting.

However, when the attending shareholders do not represent a majority of the total number of issued shares, the chair may announce a postponement, provided that no more than two such postponements, for a combined total of no more than one hour, may be made. If the quorum is not met after two postponements and the attending shareholders still represent less than one third of the total number of issued shares, the chair shall declare the meeting adjourned.

If the quorum is not met after two postponements as referred to in the preceding paragraph, but the attending shareholders represent one-third or more of the total number of issued shares, a tentative resolution may be adopted pursuant to Article 175, paragraph 1 of the Company Act; all shareholders shall be notified of the tentative resolution and another shareholders meeting shall be convened within one month.

When, prior to conclusion of the meeting, the attending shareholders represent a majority of the total number of issued shares, the chair may resubmit the tentative resolutions for a vote by the shareholders meeting pursuant to Article 174 of the Company Act.

Article 10. If a shareholders meeting is convened by the board of directors, the meeting agenda shall be set by the board of directors. Votes shall be cast on each separate proposal in the agenda (including extraordinary motions and amendments to the original proposals set out in the agenda). The meeting shall proceed in the order set by the agenda, which may not be changed without a resolution of the shareholders meeting.

The provisions of the preceding paragraph apply mutatis mutandis to a shareholders meeting convened by a party with the power to convene that is not the board of directors.

The chair may not declare the meeting adjourned prior to completion of deliberation on the meeting agenda of the preceding two paragraphs (including extraordinary motions), except by a resolution of the shareholders meeting. If the chair declares the meeting adjourned in violation of the rules of procedure, the other members of the board of directors shall promptly assist the attending shareholders in electing a new chair in accordance with statutory procedures, by agreement of a majority of the votes represented by the attending shareholders, and then continue the meeting.

The chair shall allow ample opportunity during the meeting for explanation and discussion of proposals and of amendments or extraordinary motions put forward by the shareholders; when the chair is of the opinion that a proposal has been discussed sufficiently to put it to a vote, the chair may announce the discussion closed, call for a vote, and schedule sufficient time for voting.

Article 11. Before speaking, an attending shareholder must specify on a speaker's slip the subject of the speech, his/her shareholder account number (or attendance card number), and account name. The order in which shareholders speak will be set by the chair.

A shareholder in attendance who has submitted a speaker's slip but does not actually speak shall be deemed to have not spoken. When the content of the speech does not correspond to the subject given on the speaker's slip, the spoken content shall prevail.

Except with the consent of the chair, a shareholder may not speak more than twice on the same proposal, and a single speech may not exceed 5 minutes. If the shareholder's speech violates the rules or exceeds the scope of the agenda item, the chair may terminate the speech.

When an attending shareholder is speaking, other shareholders may not speak or interrupt unless they have sought and obtained the consent of the chair and the shareholder that has the floor; the chair shall stop any violation.

When a juristic person shareholder appoints two or more representatives to attend a shareholders meeting, only one of the representatives so appointed may speak on the same proposal.

After an attending shareholder has spoken, the chair may respond in person or direct relevant personnel to respond.

Article 12. Voting at a shareholders meeting shall be calculated based the number of shares.

With respect to resolutions of shareholders meetings, the number of shares held by a shareholder with no voting rights shall not be calculated as part of the total number of issued shares.

When a shareholder is an interested party in relation to an agenda item, and there is the likelihood that such a relationship would prejudice the interests of the Company, that shareholder may not vote on that item, and may not exercise voting rights as proxy for any other shareholder.

The number of shares for which voting rights may not be exercised under the preceding paragraph shall not be calculated as part of the voting rights represented by attending shareholders.

With the exception of a trust enterprise or a shareholder services agent approved by the competent securities authority, when one person is concurrently appointed as proxy by two or more shareholders, the voting rights represented by that proxy may not exceed three percent of the voting rights represented by the total number of issued shares. If that percentage is exceeded, the voting rights in excess of that percentage shall not be included in the calculation.

Article 13. A shareholder shall be entitled to one vote for each share held, except when the shares are restricted shares or are deemed non-voting shares under Article 179, paragraph 2 of the Company Act.

When the Company holds a shareholder meeting, it shall adopt exercise of voting rights by electronic means and may adopt exercise of voting rights by correspondence. When voting rights are exercised by correspondence or electronic means, the method of exercise shall be specified in the shareholders meeting notice. A shareholder exercising voting rights by correspondence or electronic means will be deemed to have attended the meeting in person, but to have waived his/her rights with respect to the extraordinary motions and amendments to original proposals of that meeting; it is therefore advisable that the Company avoid the submission of extraordinary motions and amendments to original proposals.

A shareholder intending to exercise voting rights by correspondence or electronic means under the preceding paragraph shall deliver a written declaration of intent to the Company before two days before the date of the shareholders meeting. When duplicate declarations of intent are delivered, the one received earliest shall prevail, except when a declaration is made to cancel the earlier declaration of intent.

After a shareholder has exercised voting rights by correspondence or electronic means, in the event the shareholder intends to attend the shareholders meeting in person or online, a written declaration of intent to retract the voting rights already exercised under the preceding paragraph shall be made known to the Company, by the same means by which the voting rights were exercised, before two business days before the date of the shareholders meeting. If the notice of retraction is submitted after that time, the voting rights already exercised by correspondence or electronic means shall prevail. When a shareholder has exercised voting rights both by correspondence or electronic means and by appointing a proxy to attend a shareholders meeting, the voting rights exercised by the proxy in the meeting shall prevail.

Except as otherwise provided in the Company Act and in the Company's Articles of Incorporation, the passage of a proposal shall require an affirmative vote of a majority of the voting rights represented by the attending shareholders. Where exercise of voting right is restricted by laws or Articles of Incorporation, any vote exceeding the restriction shall be excluded from calculation. A proposal is considered passed if the chair receives no objections from any attendees. This voting method is deemed as effective as does the conventional ballot method. The results of resolution(s) shall be announced on-site at the meeting, and recorded in the meeting minutes. When resolving through votes, for each proposal, the chair or a person designated by the chair shall first announce the total number of voting rights represented by the attending shareholders, followed by a poll of the shareholders. After the conclusion of the meeting, on the same day it is held, the results for each proposal, based on the numbers of votes for and against and the number of abstentions, shall be entered into the MOPS.

When there is an amendment or an alternative to a proposal, the chair shall present the amended or alternative proposal together with the original proposal and decide the order in which they will be put to a vote. When any one among them is passed, the other proposals will then be deemed rejected, and no further voting shall be required.

Vote monitoring and counting personnel for the voting on a proposal shall be appointed by the chair, provided that all monitoring personnel shall be shareholders of the Company.

Vote counting for shareholders meeting proposals or elections shall be conducted in public at the place of the shareholders meeting. Immediately after vote counting has been completed, the results of the voting, including the statistical tallies of the numbers of votes, shall be announced on-site at the meeting, and a record made of the vote.

Article 14. The election of directors at a shareholders meeting shall be held in accordance with the applicable election and appointment rules adopted by the Company, and the voting results shall be announced on-site immediately, including the names of those elected as directors and the numbers of votes with which they were elected, and the names of directors not elected and number of votes they received.

The ballots for the election referred to in the preceding paragraph shall be sealed with the signatures of the monitoring personnel and kept in proper custody for at least one year. If, however, a shareholder files a lawsuit pursuant to Article 189 of the Company Act, the ballots shall be retained until the conclusion of the litigation.

Article 15. Matters relating to the resolutions of a shareholders meeting shall be recorded in the meeting minutes. The meeting minutes shall be signed or sealed by the chair of the meeting and a copy distributed to each shareholder within 20 days after the conclusion of the meeting. The meeting minutes may be produced and distributed in electronic form.

The Company may distribute the meeting minutes of the preceding paragraph by means of a public announcement made through the MOPS.

The meeting minutes shall accurately record the year, month, day, and place of the meeting, the chair's full name, the methods by which resolutions were adopted, and a summary of the deliberations and their voting results (including the number of voting rights), and disclose the number of voting rights won by each candidate in the event of an election of directors. The minutes shall be retained for the duration of the existence of the Company.

Article 16. On the day of a shareholders meeting, the Company shall compile in the prescribed format a statistical statement of the number of shares obtained by solicitors through solicitation and the number of shares represented by proxies, and shall make an express disclosure of the same at the place of the shareholders meeting.

If matters put to a resolution at a shareholders meeting constitute material information under applicable laws or regulations or under Taiwan Stock Exchange Corporation (or Taipei Exchange Market) regulations, the Company shall upload the content of such resolution to the MOPS within the prescribed time period.

Article 17. Staff handling administrative affairs of a shareholders meeting shall wear identification cards or arm bands.

The chair may direct the proctors or security personnel to help maintain order at the meeting place. When proctors or security personnel help maintain order at the meeting place, they shall wear an identification card or armband bearing the word "Proctor."

At the place of a shareholders meeting, if a shareholder attempts to speak through any device other than the public address equipment set up by the Company, the chair may prevent the shareholder from so doing.

When a shareholder violates the rules of procedure and defies the chair's correction, obstructing the proceedings and refusing to heed calls to stop, the chair may direct the proctors or security personnel to escort the shareholder from the meeting.

Article 18. When a meeting is in progress, the chair may announce a break based on time considerations. If a force majeure event occurs, the chair may rule the meeting temporarily suspended and announce a time when, in view of the circumstances, the meeting will be resumed.

If the meeting venue is no longer available for continued use and not all of the items (including extraordinary motions) on the meeting agenda have been addressed, the shareholders meeting may adopt a resolution to resume the meeting at another venue.

A resolution may be adopted at a shareholders meeting to defer or resume the meeting within five days in accordance with Article 182 of the Company Act.

Article 19. These Rules shall take effect after having been submitted to and approved by a shareholders meeting. Subsequent amendments thereto shall be effected in the same manner.

Article 20. The rules were established on November 21, 2014

The 1st amendment was made on April 10, 2015

The 2nd amendment was made on October 14, 2015
The 3rd amendment was made on June 18, 2020
The 4th amendment was made on August 11, 2021

[Attachment 12]

Articles of Incorporation of Quang Viet Enterprise Co., Ltd.

Chapter 1. General Provisions

Article 1: The Company shall be incorporated in accordance with The Company Act, and its name shall be Quang Viet Enterprise Co., Ltd.

Article 2: Business activities of the Company shall be as follows:

1. C306010 Wearing Apparel.
2. C399990 Other Textile and Products Manufacturing.
3. F104110 Wholesale of Cloths, Garments, Shoes, Hats, Umbrellas and Clothing Accessories.
4. F204110 Retail Sale of Cloths, Garments, Shoes, Hats, Umbrellas and Clothing Accessories.
5. F105050 Wholesale of Furniture, Bedding, Kitchen Utensils and Fixtures.
6. F205040 Retail Sale of Furniture, Bedding, Kitchen Utensils and Fixtures.
7. F108031 Wholesale of Medical Devices.
8. F208031 Retail Sale of Medical Apparatus.
9. F199990 Other Wholesale Trade.
10. F299990 Retail Sale of Other Products
11. F401010 International Trade.
12. ZZ99999 All business items that are not prohibited or restricted by law, except those that are subject to special approval.

Article 3: The Company may invest in other businesses as deemed necessary, and may become a limited-liability shareholder of another company subject to board of directors' resolution.
Sum of the Company's business investments is not subject to the limitations stated in Article 13 of The Company Act (i.e., 40% of paid-up capital).

Article 4: The Company may offer external guarantees to industry peers for business-related purposes; these guarantees shall proceed according to the Company's endorsement and guarantee regulations.

Article 5: The Company is headquartered in Taipei City, and may establish branches or offices local or abroad subject to board of directors' resolution.

Article 6: Public announcements of the Company shall be duly made in accordance with Article 28 of The Company Act and relevant laws.

Chapter 2. Shares

Article 7: The Company has an authorized capital of 1,500,000,000 New Taiwan Dollars in 150,000,000 shares. Each share has a face value of 10 New Taiwan Dollars. The board of directors is authorized to issue this capital in multiple offerings.

Article 8: Shares of the Company may be issued in non-tangible form, subject to compliance with relevant regulations and registration with the central securities depository. The same applies to other securities issued by the Company.

Article 9: Unless otherwise regulated by laws or the securities authority, all stock-related affairs shall be handled according to "The Company Act" and "Regulations Governing the Administration of Shareholder Services of Public Companies."

Article 10: Change of shareholder registry shall be suspended during the 60 days prior to an annual general shareholders' meeting, or during the 30 days prior to an extraordinary shareholders' meeting, or during the 5 days prior to the baseline date of dividend, bonus, or rights distribution.

Chapter 3. Shareholder's Meetings

Article 11: The Company holds the following two types of shareholders' meeting, which are to be convened by the board of directors unless otherwise specified in The Company Act:

1. Annual shareholders' meetings are convened at least once a year at a time no later than six months after the end of a financial year. However, this excludes circumstances that are justified by valid reasons and approved by the competent authority.
2. Extraordinary shareholders' meetings may be held whenever deemed necessary, subject to compliance with relevant laws.

Article 12: Shareholders' meetings are to be chaired by the Chairman. If the Chairman is on leave or unable to perform duty for any reason, a director shall be appointed to serve acting duty.

For shareholders' meetings convened by any authorized party other than the board of directors, the convener shall serve as the chairperson. If there are two or more conveners at the same time, one shall be appointed among themselves to chair the meeting.

Article 13: The Company shall notify all shareholders at least 30 days before convention of an annual general shareholders' meeting, and at least 15 days before convention of extraordinary shareholders' meeting. For shareholders that hold less than one thousand shares, Article 26-2 of the Securities and Exchange Act shall apply.

The shareholders' meeting advice may be served in electronic form if consented by shareholders.

Article 14: If a shareholder is unable to attend shareholders' meeting in person, a proxy can be appointed by presenting a properly signed/sealed proxy form printed in the Company's prescribed format, while specifying the scope of delegated authority. Designation of proxy attendees for the Company's shareholders' meetings shall proceed according to Article 177 of The Company Act and "Regulations Governing the Use of Proxies for Attendance at Shareholder's Meetings of Public Companies."

Article 15: Shareholders of the Company are entitled to one vote per share, except in circumstances where voting rights are restricted or voided under Article 179 of The Company Act. Motions in a shareholders' meeting shall be voted in writing or using electronic method.

Article 16: Except otherwise regulated by The Company Act or relevant laws, a shareholders' meeting resolution is passed when more than 50% of all outstanding shares are represented in the meeting, and that the motion is voted in favor by more than 50% of all voting rights represented at the meeting.

Unless otherwise specified in The Company Act or the Articles of Incorporation, shareholders' meetings shall proceed according to the Company's "Rules of Procedure for Shareholders Meetings".

Article 17: Shareholders' meeting resolutions shall be compiled into detailed minutes and retained and distributed to shareholders according to Article 183 of The Company Act.

Meeting minutes mentioned in the preceding Paragraph may be disseminated by way of public announcement.

Chapter 4. Directors and Audit Committee

Article 18: The board of directors shall comprise seven to nine members who are elected in shareholders' meetings to serve a term of three years, which can be renewed if re-elected. If directors can not be re-elected in time at the end of service, the existing directors shall have their services extended until new directors are elected and have commenced duty.

Directors' aggregate shareholding percentage shall comply with The Company Act and rules of the securities authority.

The number of directors mentioned above shall include no fewer than three independent directors that make up no less than one-fifth of director seats. Independent directors shall be elected by shareholders from the list of nominated candidates using the nomination system. Restrictions concerning independent directors' eligibility, shareholding, concurrent employment, nomination, method of election, and all other compliance issues are governed by relevant laws of the securities authority.

Directors of the Company shall be elected using the nomination system, in which shareholders will elect from the list of nominated director candidates.

Nomination and election of director candidates shall proceed according to relevant laws.

The Company shall comply with Article 14-4 of the Securities and Exchange Act by assembling an Audit Committee that consists entirely of independent directors. All matters relating to the Audit Committee, its members, and exercising of duties shall comply with the Securities and Exchange Act and rules of the securities authority.

Article 19: If the board loses more than one-third of its directors, the board of directors shall convene a shareholders' meeting according to laws to elect new members for the shortfall. In which case, the newly elected members shall serve the remaining term of the existing board.

Article 20: The elected directors shall form a board and exercise authorities in accordance with laws, which include:

1. Preparing business plans.
2. Proposing distribution plans of earnings or proposals to make up loss.
3. Proposing plans for increasing or decreasing capital.
4. Compiling important policies.
5. Appointing or discharging the Company's managers.
6. Setting up or dissolving branches.
7. Compiling budget and final settlement of account.
8. Performing other duties authorized by the Company Act or shareholders' meeting.

The board shall appoint one Chairman during a board meeting with more than two-thirds of directors present and with the support of more than half of all attending directors. The Chairman serves as the Company's representative to the outside world.

Article 21: Board of directors meetings shall be convened by the Chairman, except for the first meeting of each board, which is to be convened according to The Company Act. Board resolutions are passed only if more than half of total board members are present in a meeting, and with more than half of attending directors voting in favor.

Convention of board of directors meeting must be advised to all directors along with detailed agenda at least 7 days in advance. However, meetings can be held in shorter notices in case of emergency.

Convention of board of directors meetings may be advised in writing, fax, or through e-mail.

Directors who are unable to attend board meetings in person may appoint one other director to attend on their behalf, by issuing a proxy form detailing the scope of authority to be delegated to the proxy attendee. However, a director may only represent the presence of one other director. Board resolutions are passed with the support of more than half of attending directors; a resolution log shall be prepared and kept on file once it has been signed and sealed by the chairperson.

Where board meeting is carried out by way of video conferencing, those who participate in the video conference are considered to have attended the meeting in person.

Article 22: If the Chairman is unable to perform duties due to leave of absence or any reason, a delegate shall be appointed in accordance with Article 208 of The Company Act.

Article 23: The Company may compensate directors for the duties performed regardless of the state of its profitability. The board of directors is authorized to determine the level of compensation based on individual directors' participation in the Company's operations, and in reference to industry peers.

Any earnings concluded by the Company are also subject to distribution of remuneration according to Article 26.

The Company may purchase liability insurance to minimize the risk of directors being sued by shareholders or other parties while performing duties.

Chapter 5. Managers

Article 24: The Company may create managerial positions. Appointment, dismissal, and compensation of whom shall comply with Article 29 of The Company Act.
Managers are authorized to manage affairs and sign on behalf of the Company within the scope of their delegated authorities. The scope of authority and the authorization policy shall be determined by the board of directors.

Chapter 6. Accounting

Article 25: The board of directors is responsible for preparing the following statements and reports at the end of each financial year, which are to be presented for acknowledgment at the annual general shareholders' meeting.

1. Business report
2. Financial statements
3. Proposal of distribution of earnings or making up of loss

Article 26: Profits concluded by the Company from a financial year are subject to employee remuneration of 1%-8%, which the board of directors may resolve to pay in shares or in cash. Of the aforementioned employee remuneration, at least 40% shall be allocated to non-executive employees. Such remuneration may also be extended to employees of subsidiaries who meet certain criteria. The above profit may also have no more than 2% allocated to director remuneration, subject to board of directors' resolution. Employee and director remuneration proposals are subject to board of directors' special resolution and shall be reported in shareholders' meeting.
However, profits must first be reserved to offset against cumulative losses, if any, before the remainder can be distributed as employee/director remuneration in the above percentages.
The profit mentioned in Paragraph 1 shall refer to pre-tax profit before employees' and directors' remuneration in the current year.

Article 26-1:
Annual surpluses concluded by the Company are first subject to taxation and reimbursement of previous losses, followed by a 10% provision for legal reserves; however, no further provision is needed when legal reserves have accumulated to the same amount as the Company's paid-up capital. Any surpluses remaining shall then be subject to provision or reversal of special reserves, as the laws may require. The residual balance can then be added to undistributed earnings carried from previous years and distributed as shareholder dividends or retained at board of directors' proposal, subject to resolution in a shareholders' meeting.

Article 27: The Company's dividend policy has been established to accommodate current and future development plans after taking into consideration the investment environment, capital requirement, domestic/foreign competition, and shareholders' interests. No less than 40% of distributable earnings shall be paid as dividend each year, but the Company may decide to withhold earnings if the amount of distributable earnings is less than 5% of paid-up capital. Dividends can be paid in cash or in shares, with cash dividends amounting to no less than 20% of total dividends. However, the form and percentage of dividends may be adjusted depending on the Company's profitability and liquidity, subject to resolution in a shareholders' meeting.

Chapter 7. Supplemental Provisions

Article 28: Withdrawal of public offering is subject to resolution in a shareholders' meeting, and this Article shall remain unchanged for as long as the Company's shares are listed on the

Emerging Stock Market, TWSE, or TPEX.

Article 29: Any matters that are not addressed in the Articles of Incorporation shall be governed by The Company Act and relevant regulations.

Article 30: The Articles of Incorporation was established on October 11, 1995.

The 1st amendment was made on February 20, 1997.

The 2nd amendment was made on October 15, 1998.

The 3rd amendment was made on May 29, 2000.

The 4th amendment was made on June 11, 2001.

The 5th amendment was made on January 17, 2002.

The 6th amendment was made on June 15, 2002.

The 7th amendment was made on December 22, 2002.

The 8th amendment was made on June 22, 2003.

The 9th amendment was made on June 13, 2004.

The 10th amendment was made on June 25, 2005.

The 11th amendment was made on June 28, 2008.

The 12th amendment was made on June 27, 2009.

The 13th amendment was made on June 19, 2010

The 14th amendment was made on June 25, 2011.

The 15th amendment was made on June 29, 2012.

The 16th amendment was made on June 21, 2013.

The 17th amendment was made on November 22, 2013.

The 18th amendment was made on November 21, 2014.

The 19th amendment was made on October 14, 2015.

The 20th amendment was made on June 15, 2016.

The 21st amendment was made on June 18, 2019.

The 22nd amendment was made on June 18, 2020.

The 23rd amendment was made on June 13, 2024.

The 24rd amendment was made on June 17, 2025.

Quang Viet Enterprise Co., Ltd.

Chairman: Charles Wu

[Attachment 13]

Quang Viet Enterprise Co., Ltd.

Shareholding of All Directors

Record date: April 19, 2026

Title	Name	Number of shares held	
		Shares	As a percentage of outstanding shares (%)
Chairman	Top One Investment Co., Ltd. Representative:Wu, Tsao-Pi	16,829,069	14.84%
Director	Top One Investment Co., Ltd. Representative: Tang, Hsiang-Mei		
Director	Top One Investment Co., Ltd. Representative: Huang, Su-Jung		
Director	Wen Cheun Paper Industrial Co., Ltd. Representative: Yang, Wen-Hsien	3,468,959	3.06%
Director	Formosa Taffeta Co., Ltd. Representative: Lee, Ming-Chang	19,953,715	17.59%
Director	Shang YUN Investment Co., Ltd. Representative: Liao, Ping-Jung	4,123,537	3.64%
Independent Director	Fan, Hung-Ta	0	0%
Independent Director	Liu, Po-Liang	0	0%
Independent Director	Tsai, Yong-Yi	0	0%
	Total	44,375,280	39.13%

As of the book closure date: April 19, 2026; total outstanding shares: 113,425,455 shares

Remarks: The minimum shareholding required from all directors by law: 8,000,000 shares; shareholding of all directors as of April 19 2026: 44,375,280 shares(The calculation of shareholding percentages includes 754,000 shares that the Company had repurchased but not yet transferred or cancelled as of the record date for the suspension of share transfer registrations prior to the 2026 Annual General Shareholders' Meeting.)