GLOBAL PMX CO., LTD.

Minutes of 2023 Annual General Shareholders' Meeting (Translation)

Time: 9:00 AM, June 20, 2023

Place: 3F., No.398, Minquan Rd., Zhongli Dist., Taoyuan City

Quorum: 95,728,548 shares were represented by the shareholders and proxies present, which amounted to 83.08% of the Company's 115,222,498 issued and outstanding shares.

Broad Members Present: Lin, Zheng-Sheng, SIXXON TECH CO., LTD. Legal representative: Yan, Rui-Quan, Lin, En-Dao, Ho, Sui-Cheng, Tsai, Chia-Yu (Independent Director) 5 members of the Board of Directors (including 1 Independent Directors) are present.

Attendance: Ms. Kuo, Frida N, CPA, Deloitte & Touche

Chairman: Lin, Zheng-Sheng, Chairman of the Board of Directors

Recorder: Yan, Rui-Quan

1. **Commencement:** (The aggregate shareholding of the shareholders and proxies present constituted a quorum. The chairman called the meeting to order.)

2. **Chairman's speech:** (omitted)

3. Report Items

<1>
Proposal: Business Report of 2022.
Explanation: Business Report of 2022, please see Attachment 1.

<2>
Proposal: Audit Committee's Review Report on the 2022 Business Report and Financial Statements.
Explanation: Audit Committee's Review Report on the 2022, please see Attachment 2.

<3>
Proposal: Distribution of 2022 Earnings of cash dividend Report.
Explanation:(1) The Board of Directors is authorized to decide the distribution of partial or full dividends in cash, and report the decision to the shareholders meeting in accordance with Article 18 of the Articles of Incorporation.
(2) Cash dividends amounting to NT$691,334,988 were distributed to shareholders at NT$6 per share, calculated to an integer. If the cash dividend distribution is less than NT$ 1, it will be transferred to other income of the Company.

(3) The chairperson was authorized by the Board of Directors to decide the ex-dividend date, date of issuance, and other relevant issues. In the event that proposed distribution of earnings is affected by a change in the Company's outstanding common shares, the chairperson is authorized by the Board of Directors to make adjustment to such distribution at his discretion.

<4>
Proposal:Compensation distribution for employees and directors of 2022.
Explanation: According to the allocation ratio of Article of Incorporation and the Company's 2022 annual profitability. It was approved by the Compensation Committee and the Board of Directors to distribute 2022 annual employee compensation of NT$47,175,339 and director's compensation of NT$12,616,550 in cash.

4. Matters for Ratification

<1> Proposed by the Board of Directors
Proposal:Business Report and Financial Statements of 2022.
Explanation: (1) The financial statements and consolidated financial statements of 2022 were verified by Deloitte & Touche. Accountants Weng, Roy and Kuo, Frida N., and audit report on which an unqualified opinion has been issued. Reviewed with the business report by the Audit Committee, and submitted to the shareholders' meeting for resolution.
(2) The business report, certified public accountant's audit report and financial statement, please see Attachment 1 and Attachment 3.
Resolution: The subject is voting by poll and the result is: approval votes: 92,016,306 shares (including electronic voting 25,667,006 shares) accounted for 96.12% of total shares, disapproval votes: 1,582 shares (including electronic voting 1,582 shares), abstention votes / no votes: 3,710,660 shares (including electronic voting 572,660 shares), invalid votes: 0 share. Because the approval votes exceeded statutory votes, the subject is passed.

<2> Proposed by the Board of Directors
Proposal: Distribution of 2022 earnings.
Explanation:(1) The Distribution of 2022 Earnings was approved by the Board of Directors and reviewed by the Audit Committee.
(2) The distribution of 2022 earnings, please see Attachment 4.
Resolution: The subject is voting by poll and the result is: approval votes: 91,994,306 shares (including electronic voting 25,645,006 shares) accounted for 96.09% of total shares, disapproval votes: 33,582 shares (including electronic voting 33,582 shares), abstention votes / no votes: 3,700,660 shares (including electronic voting 562,660 shares), invalid votes: 0 share. Because the approval votes exceeded statutory votes, the subject is passed.

5. Election Item

<1> Proposed by the Board of Directors

Proposal: The nine directors are considered to be re-elected. (five non-independent directors and four independent directors).

Explanation: (1)The responsibility of the current directors (including independent directors) will complete on June 21, 2023. In accordance with the operation of the shareholders' general meeting, the comprehensive re-election is regulated to conduct at the shareholders' general meeting held on June 20, 2023.

(2)According to the Article Incorporation of the company, nine directors (including four independent directors) should be elected on this agenda and the tenure will be three years started from June 20, 2023 and ended on June 19, 2026.

(3)The Company election of directors shall adopt a candidate nomination system, shareholders should elect the candidates from the list of director nominees. The list of nominees has been reviewed and approved by the Board of Directors of the Company. Information regarding their education, experience, and other relevant data can be found in the table below.

Title	Name	Educational background	Experience	Current Positions at the Company and Other Companies	Holding shares
Director	Lin, En-Dao	Master of Business Administration of Chulalongkorn University	Purchasing manager of Philips	President and Director of Global PMX Co.,Ltd. Executive Director of subsidiaries of Global PMX Co., Ltd.(Zhejiang), Seamax Manufacturing Pte., Ltd.(Dongguan), Global PMX Co., Ltd. (Jiaxing) Chairperson of Sixxon Precision Machinery Co., Ltd (Cayman) Chairperson of JYT Technology Co., Ltd. Director of JYT Technology Co., Ltd.	1,156,000
Director	SIXXON TECH CO., LTD.	-	-	-	12,256,900
Director	He, Rui-Zheng	Master of Managementof National Cheng Kung Engineering and Science University	Director of SIXXON TECH CO., LTD.	Director of Global PMX Co.,Ltd. Director of Elno Technology Co., Ltd. Director of SIXXON TECH CO., LTD. Director of Sixxon Precision Machinery Co., Ltd. (Cayman) Supervisor of Sixxon Precision Machinery (Kunshan) Co., Ltd.	356,000

Title	Name	Educational background	Experience	Current Positions at the Company and Other Companies	Holding shares
				Chairperson of Huakete Co., Ltd. Director of Sixxon Tech Co., Ltd.	
Director	Lin, Ci-Qing	Master of The Manchester Metropolitan University	Marketing manager of Drinks	Executive Vice President of Global PMX Co., Ltd.	17,000
Director	Chung, I-teng	Master's Degree, Technological Systems Management, Stony Brook University	Sales Manager of Sixxon Precision Machinery Co., Ltd.	Asistant Vice President of Sixxon Precision Machinery Co., Ltd.	1,000
Independent Director	Tsai, Chia-Yu	Graduate of Accounting Institute of Tamkang University	Partner accountant of Jia Cheng CPAs Firm Project manager of Accton Technology Co., Ltd.	Partner accountant of We Win CPAs Firm Independent director of North-Star Petroleum Co., Ltd.	0
Independent Director	Huang, Fung-Ting	Information Engineering, Feng Chia University	Sr. GCM, Dell Director of strategic sourcing, TPK	Country Manager of NEXT Biometrics Taiwan	0
Independent Director	Chen, Chun-Yuan	Master's Degree, Agricultural Economics, National Taiwan University.	Section Manager Of Far East Engineering Co., Ltd.	President of Ai Wei Hsiang Food Corporation Director of Chennq Faah Enterprise Corp.	0
Independent Director	Lin, Paiwen	Graduate Institute of Environmental Engineering National Taiwan University	Deputy Engineer at the Environmental Technology Development Center of CTCI Fundation	Chairperson of Protect-eco Technology & Consultants Co.,Ltd President of Honest Safety Engineering Consultants Co.,Ltd	0

(4)Ms. Tsai, Chia-Yu, an independent director nominee, has served as an independent director for three consecutive terms in the Company. The reasons for continuing to nominate Ms. Tsai as an independent director are as follows, Ms. Tsai is a practicing accountant who can provide important advice to the Company due to her professional abilities in accounting, auditing, and taxation. Although she has served as an independent director for three terms, the Company still needs to rely on her expertise to enable her to exercise her independent director duties and provide professional opinions to the Board of Directors. Therefore, we propose to nominate her again as an independent director in this election.

(5)Please vote.

Voting Results: List of 9 Director (including 4 Independent Directors) of the Company by election is as follow:

Title	Shareholder Account or ROC ID	Name	Votes Receiced
Director	37	Lin, En-Dao	94,273,635
Director	6	SIXXON TECH CO., LTD.	78,887,295
Director	16	He, Rui-Zheng	78,010,992
Director	41	Lin, Ci-Qing	77,731,542
Director	79	Chung, I-teng	76,466,281
Independent Director	P2220*****	Tsai, Chia-Yu	73,308,303
Independent Director	H1207*****	Huang, Fung-Ting	73,178,529
Independent Director	F1201*****	Chen, Chun-Yuan	73,069,342
Independent Director	H1219*****	Lin, Paiwen	73,014,276

6. Other Motion

<1> Proposed by the Board of Directors

Proposal: The restriction of non-compete agreement of newly elected directors and director's legal representative are removed.

Explanation:(1) Pursuant to Article 209 of the Company Act, "a director engaging, either for himself or on behalf of another person that are within the scope of the company's business, shall explain to the meeting of shareholders the essential details of such activities and secure its approval."

(2) In an effort to the advantages of diversified operations and enhances operational performance, there is mandatory to practice for ourselves and others within the extent of the company act, without prejudice to the interests of the company. It is proposed the shareholders' meeting remove the restriction of non-compete agreement of new directors. Please refer to Attachment 5 for positions concurrently held by new term directors and independent directors in other companies.

Resolution: The subject is voting by poll and the result is: approval votes: 91,048,885 shares (including electronic voting 24,669,585 shares) accounted for 95.11% of total shares, disapproval votes: 50,703 shares (including electronic voting 50,703 shares), abstention votes / no votes: 4,628,960 shares (including electronic voting 1,490,960 shares), invalid votes: 0 share. Because the approval votes exceeded statutory votes, the subject is passed.

7. Extempore Motion: None

8. Adjournment: 9:20 AM, June 20, 2023.

(There were no inquiries and suggestions raised by shareholders at the Sharesholder’ Meeting.)

Chairman: Lin, Zheng-Sheng

Recorder: Yan, Rui-Quan

Attachment 1

Business Report 2022

1. Business Report 2022:

(1) In 2022, although the global continues to be affected by the Covid-19 pandemic and facing chips shortage, along with the influence of the Ukrainian-Russian war and global inflation, the global economy is facing a gloomy outlook, however, with the full support of shareholders and the dedication of all colleagues still delivering outstanding results: the consolidated revenue in 2022 was 9,235,183 thousand NTD, Net profit was 1,405,382 thousand NTD. The after-tax earnings per share was NT$12.2 in 2022.

Unit: NT$ thousands

Item	2022	2021	Change ratio
Net sales	9,235,183	8,814,067	4.78%
Gross profit	2,504,670	2,433,660	2.92%
Operating income	1,629,825	1,552,258	5.00%
Pre-tax income	1,829,061	1,569,947	16.50%
Net income	1,405,382	1,202,917	16.83%

(2) Budget implementation:

According to the laws and regulations, the company has not disclosed the 2022 financial forecast. The overall operation and actual performance are roughly equivalent to the business plans developed within the company.

(3) Financial revenue, expenditure, and profitability analysis:

Item		2022	2021
Financial structure	Debt to asset ratio %	39.16	41.04
	Long-term capital to property, plant and equipment %	179.49	167.65
Solvency	Current ratio %	170.26	155.96
	Quick ratio %	122.90	105.79
Profitability	Return on total assets %	11.07	9.97
	Return on shareholders’ equity %	18.17	18.01
	Profit ratio	15.22	13.65
	Earnings per share (NT$)	12.20	10.47

(4) Research and Development status:

The company is a professional precision metal component processing manufacturer, the main technology lies in the development of CNC lathes, milling machines, turning and milling composite automatic lathes, grinding machines, surface treatment and etc. To achieve optimal production and quality with systematic measurement control management for quality feedback. Therefore, in the development of new products, the selection of machinery and equipment, the design of the manufacturing process, the development and production of the fixtures required in the process, and the innovation of the measurement and inspection tools are the focus of research and development. To cooperate with the introduction of automation into production optimally. The developed technology can be applied to the processing of metal products in various industries, such as manufactures and assembles products such as surgical, orthopedic and other related medical parts, automotive brake safety systems, fuel injection nozzle systems, transmission system, steering system, temperature control systems, hight-end bicycle with front and rear suspension systems, semiconductor equipment flow controller systems, Cloud and high-capacity hard disk precision parts, industrial and optical precision metal parts and so on.

The research and development for the implementation of the short-term, medium-term and long-term plans are as follows:

- Short term: Benefiting greatly from the strong demand from major automotive customers for its Gasoline Direct Injection, transmission system, AT/CVT/DCT, and related automotive components. The company continue to develop and pass through new products such as dual clutch parts, automotive diesel nozzles, high pressure pump core parts, brake safety components, surgical automatic stapler components. Continue to register as a qualified FDA medical orthopedic surgical device component assembly in the United States, coupled with continuous cooperation with customers in the field of outdoor sports to develop and produce front and rear suspension systems for high-end bicycles, as well as verifying the development and mass production capabilities of cloud and industrial hard disk drive products.

- Medium term:To cooperate with the client to develop precision finishing workpieces for hybrid electric vehicles. In between with enhancing process integration such as stamping enhance process integration such as stamping, forging, multi-axis machine multi-station processing and so on. In addition to medical surgical spare parts, we will collaborate with new customers in new product development and new capacity planning, sample development, and mass production preparation. To provide integrated processing service modules, including integrated front-end stamping, forging, casting, injection molding, machined turning, milling, multi-axis and back-end surface treatment and assembly services.

- Long term: The United States recently promulgated an executive order to achieve “net-zero carbon emissions” by 2050. In the meantime, Europe also expects to announce stricter carbon emission trade policy for environmental protection soon. This will speed the R&D efforts of major global brand carmakers and Tier 1 automotive component suppliers to focus on the development of more carbon-saving and new energy cars. Cut into the important supply chain of electric vehicle precision components. Integrate new machine performance and develop more processing and assembly capabilities. In order to provide more high value-added products for clients. We expect to be a "world-class leading factory for precision machinery foundry."

2. 2023 Operational Plan Summary:

(1) Operating strategy

<1> Annual goal：Loosening Epidemic Prevention, communicating with our customers actively and frequently to stay abreast of first-hand information from their end.

<2>The economic situation remains fragile, Effective Expenditure Control and flexible adjustment are key indicators this year and unnecessary waste must be reduced.

<3>The operation and management this year implemented a "slowly but surely" strategy, and tight control of the capital expenditure budget.

<4>Order-controlled must be more detailed along with a capable manufacturing system with more flexible production lines to cope with the economic cycle.

<5>To accelerate talent development programs, and aggressively foster internationalized/ diversified personnel.

(2) Sales Quantity forecast and its basis

The shipments for 2023 are expected to continue to grow under the enthusiasm of major customers' original product orders and the gradual entry of new products into mass production. The shipment estimation of this year is based on long-term demand forecasts provided by customers, new project development schedules, and capacity planning.

(3) Important production and marketing policy

<1> Production policy: The integrity of the new plant and the availability of the machines have been prepared to meet the large production plan for new products.

<2> Marketing Policy: To meet the needs of existing customers, and actively strive for new orders. To manage potential customers, and fully cooperate with new customers to develop the required resources. To observe the market trends and strive to develop high-quality, stable and high value-added customers.

3. Future company development strategy:

(1) To reduce the proportion of auto parts with low traditional additional value, and increase industrial products such as high additional value automobiles, medical supplies, high-tech industries and environmental green energy.

(2) Develop future EV customers and increase the proportion of medical products to diversify customer concentration risk.

(3) To integrate critical processes vertically, and to enhance high additional value processes such as stamping, forging and multi-axis machining processes, front-end material and back-end surface treatment capabilities and equipment investment.

4. Affection of the external competitive environment, regulatory environment and overall

business environment:
To cope with the ever-changing overall environments, the government debuted several reform plans and laws/regulations for the listed companies, and revised certain financial/accounting report standards to follow the step of internationalization, an effort to keep the international connection and the competitiveness of enterprises. The Company abides by its management motto of sustainable operation and spares no efforts to be in line with government policies. To this end, the Company continues to upgrade its international competitiveness and create a maximum value for all shareholders under the premise of financial transparency.

GLOBAL PMX CO., LTD.

Chairman: Lin, Zheng-Sheng

General Manager: Lin, En-Dao

Chief Accountant: Huang, Yao-Ling

Attachment 2

Review Report of Audit Committee

GLOBAL PMX CO., LTD.
Review Report of Audit Committee

The Board of Directors made the Company's 2022 business report, financial statements (including consolidated financial statements) and appropriation of earnings, among which the financial statements (including consolidated financial statements) were certified by Deloitte & Touche, and issued a verification report.

The above-mentioned business report, financial statements (including consolidated financial statements) and appropriation of earnings are approved by the Audit Committee, and it is considered that there is no disagreement, and in accordance with Article 14.4 of the Securities and Exchange Act and Article 219 of the Company Act made a report, please review it.

To

2023 Annual Shareholders' Meeting

GLOBAL PMX CO., LTD.

Audit committee chairperson：Tsai, Chia-Yu

March 27, 2023

Attachment 3

INDEPENDENT AUDITORS' REPORT

DECLARATION OF CONSOLIDATION OF FINANCIAL STATEMENTS OF AFFILIATES

The entities that are required to be included in the combined financial statements of Global PMX Co., Ltd. as of and for the year ended December 31, 2022 under the "Criteria Governing the Preparation of Affiliation Reports, Consolidated Business Reports and Consolidated Financial Statements of Affiliated Enterprises" are the same as those included in the consolidated financial statements prepared in conformity with the International Financial Reporting Standard 10 "Consolidated Financial Statements". In addition, the information required to be disclosed in the combined financial statements has already been disclosed in the above consolidated financial statements. Consequently, Global PMX Co., Ltd. and subsidiaries did not prepare a separate set of combined financial statements.

Very truly yours,

GLOBAL PMX CO., LTD.

ZHENG-SHENG LIN
Chairman

March 27, 2023

INDEPENDENT AUDITORS' REPORT

The Board of Directors and Shareholders
Global PMX Co., Ltd.

Opinion

We have audited the accompanying consolidated financial statements of Global PMX Co., Ltd. and its subsidiaries (collectively referred to as the "Group"), which comprise the consolidated balance sheets as of December 31, 2022 and 2021, and the consolidated statements of comprehensive income, changes in equity and cash flows for the years then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies (collectively referred to as the "consolidated financial statements").

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Group as of December 31, 2022 and 2021, and its consolidated financial performance and its cash flows for the years then ended in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers, and International Financial Reporting Standards (IFRS), International Accounting Standards (IAS), IFRIC Interpretations (IFRIC), and SIC Interpretations (SIC) endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China.

Basis for Opinion

We conducted our audits in accordance with the Regulations Governing Auditing and Attestation of Financial Statements by Certified Public Accountants and the Standards on Auditing of the Republic of China. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the consolidated Financial Statements section of our report. We are independent of the Group in accordance with The Norm of Professional Ethics for Certified Public Accountant of the Republic of China, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements of the Group p for the year ended December 31, 2022. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Key audit matters for The Group consolidated financial statements for the year ended December 31, 2022 are stated as follows:

Revenue Recognition

The Group mainly engaged in manufacturing and processing of automotive, electronics, medical equipment and precision metal parts of various industries. Based on the significance and Statements on Auditing Standards presupposes revenue recognition as a significant risk. We believe that the impact of the sales revenue recognition of medical equipment from the specific sales customers if actually occurred on the financial statements is significant, it has been identified as a key audit matter. Please refer to Note 4 (12) to the consolidated financial statements for the details of the information about the accounting policy for recognizing revenue.

Our key audit procedures performed in respect of the above area included the following:

1. Understood and tested the design and implementation of the internal controls over revenue recognition from specific sales customers.

2. Sampled and inspected the sale records of the specific sales customers aforementioned to select appropriate samples to examine the related supporting source documents and to test the receiving situation in order to verify whether the sales transaction actually occurred.

Other Matter

We have also audited the parent company only financial statements of Global PMX Co., Ltd. as of and for the years ended December 31, 2022 and 2021, on which we have issued an unmodified opinion.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers, and International Financial Reporting Standards (IFRS), International Accounting Standards (IAS), IFRIC Interpretations (IFRIC), and SIC Interpretations (SIC) endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

Those charged with governance, including the audit committee, are responsible for overseeing the Group's financial reporting process.

Auditors' Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Standards on Auditing of the Republic of China will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with the Standards on Auditing of the Republic of China, we exercise professional judgment and professional skepticism. We also:

1. Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.

3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause Global PMX Co., Ltd. to cease to continue as a going concern.

5. Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

6. Obtain sufficient and appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision, and performance of the Group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements for the year ended December 31, 2022 and are therefore the key audit matters. We describe these matters in our auditors’ report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

* These consolidated financial statements are translated from the traditional Chinese version and are unaudited by a CPA.

The engagement partners on the audits resulting in this independent auditors’ report are Po-Jen Weng and Nai-Hua Kuo.

Deloitte & Touche
Taipei, Taiwan
Republic of China

March 27, 2023

<u>*Notice to Readers*</u>

The accompanying consolidated financial statements are intended only to present the consolidated financial position, financial performance and cash flows in accordance with accounting principles and practices generally accepted in the Republic of China and not those of any other jurisdictions. The standards, procedures and practices to audit such consolidated financial statements are those generally applied in the Republic of China.

For the convenience of readers, the independent auditors’ report and the accompanying consolidated financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. If there is any conflict between the English version and the original Chinese version or any difference in the interpretation of the two versions, the Chinese-language independent auditors’ report and consolidated financial statements shall prevail.

GLOBAL PMX CO., LTD. AND SUBSIDIARIES

CONSOLIDATED BALANCE SHEETS
DECEMBER 31, 2022 AND 2021
(In Thousands of New Taiwan Dollars)

	2022		2021	
ASSETS	**Amount**	**%**	**Amount**	**%**
CURRENT ASSETS				
Cash and cash equivalents (Note 6)	$ 2,751,049	21	$ 2,321,597	19
Notes receivable, net (Note 7)	465	-	1,768	-
Trade receivables from unrelated parties, net (Note 7)	2,921,307	22	2,346,976	19
Other receivables (Note 7)	30,756	-	47,085	-
Current tax assets (Note 22)	588	-	15,555	-
Inventories (Note 8)	1,917,693	14	1,927,400	16
Prepayments (Note 13)	293,000	2	339,014	3
Other current assets (Notes 13 and 28)	32,691	-	45,596	-
Total current assets	7,947,549	59	7,044,991	57
NON-CURRENT ASSETS				
Property, plant and equipment (Note 10)	4,898,183	36	4,669,626	38
Right-of-use assets (Note 11)	246,732	2	273,267	2
Intangible assets (Note 12)	11,450	-	15,364	-
Deferred tax assets (Note 22)	80,685	1	104,084	1
Prepayments for equipment	270,909	2	232,009	2
Refundable deposits (Note 27)	3,692	-	6,352	-
Other financial assets- non-current (Note 28)	300	-	300	-
Total non-current assets	5,511,951	41	5,301,002	43
TOTAL	$ 13,459,500	100	$ 12,345,993	100
LIABILITIES AND EQUITY				
CURRENT LIABILITIES				
Short-term borrowings (Note 14)	$ 2,408,798	18	$ 2,115,412	17
Trade payables to unrelated parties (Note 15)	702,573	5	850,808	7
Trade payables to related parties (Note 27)	-	-	26	-
Other payables (Note 17)	1,298,915	10	1,339,008	11
Other payables to related parties (Notes 17 and 27)	16,282	-	12,762	-
Current tax liabilities (Note 22)	193,705	2	158,440	2
Lease liabilities - current (Notes 11 and 27)	25,490	-	25,172	-
Other current liabilities	22,126	-	15,571	-
Total current liabilities	4,667,889	35	4,517,199	37
NON-CURRENT LIABILITIES				
Lease liabilities - non-current (Notes 11 and 27)	72,418	-	97,908	1
Net defined benefit liabilities - non-current (Note 18)	4,760	-	6,206	-
Guarantee deposits received	-	-	87	-
Deferred tax liabilities (Note 22)	525,692	4	444,856	3
Total non-current liabilities	602,870	4	549,057	4
Total liabilities	5,270,759	39	5,066,256	41
EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY (Note 19)				
Share capital				
Ordinary shares	1,152,225	9	1,152,225	9
Total share capital	1,152,225	9	1,152,225	9
Capital surplus	3,696,715	27	3,696,715	30
Retained earnings				
Legal reserve	517,300	4	397,082	3
Special reserve	233,232	2	202,483	2
Unappropriated earnings	2,744,213	20	2,064,464	17
Total retained earnings	3,494,745	26	2,664,029	22
Other equity	(154,944)	(1)	(233,232)	(2)
Total equity	8,188,741	61	7,279,737	59
TOTAL	$ 13,459,500	100	$ 12,345,993	100

The accompanying notes are an integral part of the consolidated financial statements.

GLOBAL PMX CO., LTD. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE YEARS ENDED DECEMBER 31, 2022 AND 2021
(In Thousands of New Taiwan Dollars, Except Earnings Per Share)

	2022		2021	
	Amount	**%**	**Amount**	**%**
OPERATING REVENUE (Notes 20, 27 and 34)	$ 9,235,183	100	$ 8,814,067	100
OPERATING COST (Notes 18, 21 and 27)	(6,730,513)	(73)	(6,380,407)	(72)
GROSS PROFIT	2,504,670	27	2,433,660	28
OPERATING EXPENSES (Notes 21 and 27)				
Selling and marketing expenses	(220,469)	(2)	(254,081)	(3)
General and administrative expenses	(403,822)	(4)	(390,763)	(4)
Research and development expenses	(239,806)	(3)	(248,715)	(3)
Expected credit (loss)/gain	(10,748)	-	12,157	-
Total operating expenses	(874,845)	(9)	(881,402)	(10)
PROFIT FROM OPERATIONS	1,629,825	18	1,552,258	18
NON-OPERATING INCOME AND EXPENSES (Notes 21 and 27)				
Interest income	12,951	-	6,824	-
Other income	46,361	-	61,598	-
Other gains and losses	167,961	2	(26,288)	-
Finance costs	(28,037)	-	(24,445)	-
Total non-operating income and expenses	199,236	2	17,689	-
PROFIT BEFORE INCOME TAX	1,829,061	20	1,569,947	18
INCOME TAX EXPENSE (Note 22)	(423,679)	(5)	(367,030)	(4)
NET PROFIT FOR THE YEAR	1,405,382	15	1,202,917	14
OTHER COMPREHENSIVE INCOME/(LOSS)				
Items that will not be reclassified subsequently to profit or loss:				
Remeasurement of defined benefit plans (Note 18)	1,446	-	(737)	-
Items that may be reclassified subsequently to profit or loss:				
Exchange differences on translation the financial statements of foreign operations (Note 19)	78,288	1	(30,749)	(1)
Other comprehensive income/(loss) for the year, net of income tax	79,734	1	(31,486)	(1)

(Continued)

GLOBAL PMX CO., LTD. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE YEARS ENDED DECEMBER 31, 2022 AND 2021
(In Thousands of New Taiwan Dollars, Except Earnings Per Share)

	2022		2021	
	Amount	**%**	**Amount**	**%**
TOTAL COMPREHENSIVE INCOME FOR THE YEAR	$ 1,485,116	16	$ 1,171,431	13
NET PROFIT ATTRIBUTABLE TO:				
Owner(s) of the Company	$ 1,405,382	15	$ 1,202,917	14
Non-controlling interests	-	-	-	-
	$ 1,405,382	15	$ 1,202,917	14
TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO:				
Owner(s) of the Company	$ 1,485,116	16	$ 1,171,431	13
Non-controlling interests	-	-	-	-
	$ 1,485,116	16	$ 1,171,431	13
EARNINGS PER SHARE (Note 23)				
From continuing operations				
Basic	$ 12.20		$ 10.47	
Diluted	$ 12.16		$ 10.40	

The accompanying notes are an integral part of the consolidated financial statements. (Concluded)

GLOBAL PMX CO., LTD. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE YEARS ENDED DECEMBER 31, 2022 AND 2021
(In Thousands of New Taiwan Dollars)

	Equity Attributable to Owners of the Company								
	Share Capital				Retained Earnings			Other Equity	
	Shares (In Thousand)	Amount	Capital Collected in Advance	Capital Surplus	Legal Reserve	Special Reserve	Unappropriated Earnings	Exchange Differences on Translation the Financial Statements of Foreign Operations	Total Equity
BALANCE AT JANUARY 1, 2021	109,610	$ 1,096,103	$ 24,878	$ 3,238,705	$ 329,893	$ 271,368	$ 1,321,478	$ (202,483)	$ 6,079,942
Appropriation of 2020 earnings									
Legal reserve	-	-	-	-	67,189	-	(67,189)	-	-
Special reserve	-	-	-	-	-	(68,885)	68,885	-	-
Cash dividends	-	-	-	-	-	-	(460,890)	-	(460,890)
Net profit for the year ended December 31, 2021	-	-	-	-	-	-	1,202,917	-	1,202,917
Other comprehensive income/(loss) for the year ended December 31, 2021, net of income tax	-	-	-	-	-	-	(737)	(30,749)	(31,486)
Total comprehensive income/(loss) for the year ended December 31, 2021	-	-	-	-	-	-	1,202,180	(30,749)	1,171,431
Convertible bonds converted to ordinary shares	5,612	56,122	(24,878)	458,010	-	-	-	-	489,254
BALANCE, DECEMBER 31, 2021	115,222	1,152,225	-	3,696,715	397,082	202,483	2,064,464	(233,232)	7,279,737
Appropriation of 2021 earnings									
Legal reserve	-	-	-	-	120,218	-	(120,218)	-	-
Special reserve	-	-	-	-	-	30,749	(30,749)	-	-
Cash dividends	-	-	-	-	-	-	(576,112)	-	(576,112)
Net profit for the year ended December 31, 2022	-	-	-	-	-	-	1,405,382	-	1,405,382
Other comprehensive income/(loss) for the year ended December 31, 2022, net of income tax	-	-	-	-	-	-	1,446	78,288	79,734
Total comprehensive income/(loss) for the year ended December 31, 2022	-	-	-	-	-	-	1,406,828	78,288	1,485,116
BALANCE, DECEMBER 31, 2022	115,222	$ 1,152,225	$ -	$ 3,696,715	$ 517,300	$ 233,232	$ 2,744,213	$ (154,944)	$ 8,188,741

The accompanying notes are an integral part of the consolidated financial statements.

GLOBAL PMX CO., LTD. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED DECEMBER 31, 2022 AND 2021
(In Thousands of New Taiwan Dollars)

	2022	2021
CASH FLOWS FROM OPERATING ACTIVITIES		
Income before income tax	$ 1,829,061	$ 1,569,947
Adjustments for:		
Depreciation expenses	640,465	601,006
Amortization expenses	10,368	12,161
Expected credit loss recognized/(reversed)	10,748	(12,157)
Net loss on fair value changes of financial assets at fair value through profit or loss	4,214	2,076
Finance costs	28,037	24,445
Interest income	(12,951)	(6,824)
(Gain) /loss on disposal of property, plant and equipment	(805)	705
(Reversal) write-down of inventories	1,865	(3,722)
Net loss/(gain) on foreign currency exchange	22,548	(12,070)
Changes in operating assets and liabilities		
Notes receivable	1,303	60,711
Trade receivables	(585,112)	131,009
Other receivables	17,978	(16,512)
Inventories	6,827	(620,616)
Prepayments	46,014	(96,208)
Other current assets	12,905	7,191
Held for trading financial liabilities	(4,214)	(2,064)
Trade payables	(148,261)	131,553
Other payables	(43,636)	74,854
Other current liabilities	6,555	3,003
Net defined benefit liabilities	-	(1)
Cash generated from operations	1,843,909	1,848,487
Interest paid	(25,756)	(23,018)
Income tax paid	(288,574)	(250,118)
Net cash generated from operating activities	1,529,579	1,575,351
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from sale of financial assets at amortized cost	-	707,454
Payments for property, plant and equipment	(823,668)	(956,583)
Proceeds from disposal of property, plant and equipment	9,683	23,804
Increase in refundable deposits	-	(3,140)
Decrease in refundable deposits	2,660	-
Payments for intangible assets	(6,269)	(11,698)
Interest received	11,302	10,909
Net cash used in investing activities	(806,292)	(229,254)
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from short-term borrowings	293,386	-
Repayments of short-term borrowings	-	(838,306)

(Continued)

GLOBAL PMX CO., LTD. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED DECEMBER 31, 2022 AND 2021
(In Thousands of New Taiwan Dollars)

	2022	**2021**
Repayments of bonds payable	-	(39,500)
Refund of guarantee deposits received	(87)	-
Repayment of the principal portion of lease liabilities	(26,570)	(24,294)
Dividends paid	(576,112)	(460,890)
Net cash used in from financing activities	(309,383)	(1,362,990)
EFFECTS OF EXCHANGE RATE CHANGES ON THE BALANCE OF CASH HELD IN FOREIGN CURRENCIES	15,548	(7,074)
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	429,452	(23,967)
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	2,321,597	2,345,564
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	$ 2,751,049	$ 2,321,597

The accompanying notes are an integral part of the consolidated financial statements. (Concluded)

INDEPENDENT AUDITORS' REPORT

The Board of Directors and Shareholders
Global PMX Co., Ltd.

Opinion

We have audited the accompanying financial statements of Global PMX Co., Ltd. (the "Company"), which comprise the balance sheets as of December 31, 2022 and 2021, and the statements of comprehensive income, changes in equity and cash flows for the years then ended, and notes to the financial statements, including a summary of significant accounting policies (collectively referred to as the "financial statements").

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Company as of December 31, 2022 and 2021, and its financial performance and its cash flows for the years then ended in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers.

Basis for Opinion

We conducted our audits in accordance with the Regulations Governing Auditing and Attestation of Financial Statements by Certified Public Accountants and the Standards on Auditing of the Republic of China. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with The Norm of Professional Ethics for Certified Public Accountant of the Republic of China, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of Global PMX Co., Ltd. for the year ended December 31, 2022. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Key audit matters for the Company's financial statements for the year ended December 31, 2022 are stated as follows:

<u>Revenue Recognition</u>

The Company mainly engaged in manufacturing and processing of automotive, electronics, medical equipment and precision metal parts of various industries. Based on the significance and Statements on Auditing Standards presupposes revenue recognition as a significant risk. We believe that the impact of the sales revenue recognition of medical equipment from the specific sales customers if actually occurred on the financial statements is significant, it has been identified as a key audit matter. Please refer to Note 4 (11) to the financial statements for the details of the information about the accounting policy for recognizing revenue.

Our key audit procedures performed in respect of the above area included the following:

1. Understood and tested the design and implementation of the internal controls over revenue recognition from specific sales customers.

2. Sampled and inspected the sale records of the specific sales customers aforementioned to select appropriate samples to examine the related supporting source documents and to test the receiving situation in order to verify whether the sales transaction actually occurred.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance, including the audit committee, are responsible for overseeing the Company's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Standards on Auditing of the Republic of China will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the Standards on Auditing of the Republic of China, we exercise professional judgment and professional skepticism. We also:

1. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.

3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

4. Conclude on the appropriateness of management’s use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company’s ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors’ report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors’ report. However, future events or conditions may cause the Company to cease to continue as a going concern.

5. Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

6. Obtain sufficient and appropriate audit evidence regarding the financial information of entities or business activities within the Company to express an opinion on the financial statements. We are responsible for the direction, supervision, and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements for the year ended December 31, 2022 and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

- These financial statements are translated from the traditional Chinese version and are unaudited by a CPA.

The engagement partners on the audits resulting in this independent auditors' report are Po-Jen Weng and Nai-Hua Kuo.

Deloitte & Touche
Taipei, Taiwan
Republic of China

March 27, 2023

<u>*Notice to Readers*</u>

The accompanying financial statements are intended only to present the financial position, financial performance and cash flows in accordance with accounting principles and practices generally accepted in the Republic of China and not those of any other jurisdictions. The standards, procedures and practices to audit such financial statements are those generally applied in the Republic of China.

For the convenience of readers, the independent auditors' report and the accompanying financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. If there is any conflict between the English version and the original Chinese version or any difference in the interpretation of the two versions, the Chinese-language independent auditors' report and financial statements shall prevail.

GLOBAL PMX CO., LTD.

BALANCE SHEETS
DECEMBER 31, 2022 AND 2021
(In Thousands of New Taiwan Dollars)

	2022		2021	
ASSETS	**Amount**	**%**	**Amount**	**%**
CURRENT ASSETS				
Cash and cash equivalents (Note 6)	$ 1,037,754	10	$ 1,004,196	11
Trade receivables from unrelated parties (Note 7)	977,531	9	742,321	8
Trade receivables from related parties (Notes 7 and 25)	132,541	1	13,030	-
Other receivables (Note 7)	3,953	-	5,339	-
Other receivables from related parties (Notes 7 and 25)	117,910	1	-	-
Inventories (Note 8)	134,439	2	161,214	2
Prepayments (Note 13)	6,478	-	44,529	1
Other current assets (Notes 13)	8,524	-	24,667	-
Total current assets	2,419,130	23	1,995,296	22
NON-CURRENT ASSETS				
Investments accounted for using equity method (Note 9)	8,104,171	77	7,039,856	77
Property, plant and equipment (Note 10)	23,457	-	23,848	-
Computer software, net (Note 12)	394	-	1,627	-
Deferred tax assets (Note 21)	44,840	-	72,094	1
Refundable deposits (Note 25)	359	-	359	-
Total non-current assets	8,173,221	77	7,137,784	78
TOTAL	$ 10,592,351	100	$ 9,133,080	100
LIABILITIES AND EQUITY				
CURRENT LIABILITIES				
Short-term borrowings (Note 14)	$ 712,000	7	$ 510,000	6
Trade payables to unrelated parties (Note 15)	15,145	-	12,300	-
Trade payables to related parties (Note 25)	904,319	9	684,426	7
Other payables (Note 16)	128,631	1	120,538	1
Other payables to related parties (Note 25)	447	-	348	-
Current tax liabilities (Note 21)	111,221	1	65,728	1
Other current liabilities	11,138	-	8,941	-
Total current liabilities	1,882,901	18	1,402,281	15
NON-CURRENT LIABILITIES				
Net defined benefit liabilities - non-current (Note 17)	4,760	-	6,206	-
Deferred tax liabilities (Note 21)	515,949	5	444,856	5
Total non-current liabilities	520,709	5	451,062	5
Total liabilities	2,403,610	23	1,853,343	20
EQUITY (Note 18)				
Share capital				
Ordinary shares	1,152,225	11	1,152,225	13
Capital surplus	3,696,715	35	3,696,715	41
Retained earnings				
Legal reserve	517,300	5	397,082	4
Special reserve	233,232	2	202,483	2
Unappropriated earnings	2,744,213	26	2,064,464	23
Total retained earnings	3,494,745	33	2,664,029	29
Other equity	(154,944)	(2)	(233,232)	(3)
Total equity	8,188,741	77	7,279,737	80
TOTAL	$ 10,592,351	100	$ 9,133,080	100

The accompanying notes are an integral part of the financial statements.

GLOBAL PMX CO., LTD.

STATEMENTS OF COMPREHENSIVE INCOME
FOR THE YEARS ENDED DECEMBER 31, 2022 AND 2021
(In Thousands of New Taiwan Dollars, Except Earnings Per Share)

	2022		2021	
	Amount	**%**	**Amount**	**%**
OPERATING REVENUE (Notes 19 and 25)	$ 3,535,722	100	$ 2,984,519	100
OPERATING COST (Notes 8, 20 and 25)	(2,710,842)	(77)	(2,304,121)	(77)
GROSS PROFIT	824,880	23	680,398	23
OPERATING EXPENSES (Notes 20 and 25)				
Selling and marketing expenses	(59,152)	(1)	(67,997)	(2)
General and administrative expenses	(110,807)	(3)	(107,833)	(4)
Research and development expenses	(25,876)	(1)	(26,542)	(1)
Expected credit loss	(816)	-	(15,450)	(1)
Total operating expenses	(196,651)	(5)	(217,822)	(8)
PROFIT FROM OPERATIONS	628,229	18	462,576	15
NON-OPERATING INCOME AND EXPENSES (Note 20)				
Interest income	4,876	-	1,176	-
Other gains and losses	83,776	3	(55,624)	(2)
Finance costs	(7,680)	-	(5,603)	-
Share of profit or loss of subsidiaries, associates and joint ventures	930,806	26	984,314	33
Total non-operating income and expenses	1,011,778	29	924,263	31
PROFIT BEFORE INCOME TAX	1,640,007	47	1,386,839	46
INCOME TAX EXPENSE (Note 21)	(234,625)	(7)	(183,922)	(6)
NET PROFIT FOR THE YEAR	1,405,382	40	1,202,917	40
OTHER COMPREHENSIVE INCOME (LOSS)				
Items that will not be reclassified subsequently to profit or loss:				
Remeasurement of defined benefit plans (Note 17)	1,446	-	(737)	-
Items that may be reclassified subsequently to profit or loss:				
Exchange differences on translation of the financial statements of foreign operations (Note 18)	78,288	2	(30,749)	(1)

(Continued)

GLOBAL PMX CO., LTD.

STATEMENTS OF COMPREHENSIVE INCOME
FOR THE YEARS ENDED DECEMBER 31, 2022 AND 2021
(In Thousands of New Taiwan Dollars, Except Earnings Per Share)

	2022		2021	
	Amount	**%**	**Amount**	**%**
Other comprehensive income/(loss) for the year, net of income tax	79,734	2	(31,486)	(1)
TOTAL COMPREHENSIVE INCOME/(LOSS) FOR THE YEAR	$ 1,485,116	42	$ 1,171,431	39
NET PROFIT ATTRIBUTABLE TO:				
Owner(s) of the Company	$ 1,405,382	40	$ 1,202,917	40
Non-controlling interests	-	-	-	-
	$ 1,405,382	40	$ 1,202,917	40
TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO:				
Owner(s) of the Company	$ 1,485,116	42	$ 1,171,431	39
Non-controlling interests	-	-	-	-
	$ 1,485,116	42	$ 1,171,431	39
EARNINGS PER SHARE (Note 22)				
From continuing operations				
Basic	$ 12.20		$ 10.47	
Diluted	$ 12.16		$ 10.40	

The accompanying notes are an integral part of the financial statements. (Concluded)

GLOBAL PMX CO., LTD.

STATEMENTS OF CHANGES IN EQUITY
FOR THE YEARS ENDED DECEMBER 31, 2022 AND 2021
(In Thousands of New Taiwan Dollars)

	Share Capital				Retained Earnings			Other Equity	
	Shares (In Thousand)	Amount	Capital Collected in Advance	Capital Surplus	Legal Reserve	Special Reserve	Unappropriated Earnings	Exchange Differences on Translation of the Financial Statements of Foreign Operations	Total Equity
BALANCE AT JANUARY 1, 2021	109,610	$ 1,096,103	$ 24,878	$ 3,238,705	$ 329,893	$ 271,368	$ 1,321,478	$ (202,483)	$ 6,079,942
Appropriation of 2020 earnings									
Legal reserve	-	-	-	-	67,189	-	(67,189)	-	-
Special reserve	-	-	-	-	-	(68,885)	68,885	-	-
Cash dividends	-	-	-	-	-	-	(460,890)	-	(460,890)
Net profit for the year ended December 31, 2021	-	-	-	-	-	-	1,202,917	-	1,202,917
Other comprehensive income/(loss) for the year ended December 31, 2021, net of income tax	-	-	-	-	-	-	(737)	(30,749)	(31,486)
Total comprehensive income/(loss) for the year ended December 31, 2021	-	-	-	-	-	-	1,202,180	(30,749)	1,171,431
Convertible bonds converted to ordinary shares	5,612	56,122	(24,878)	458,010	-	-	-	-	489,254
BALANCE, DECEMBER 31, 2021	115,222	1,152,225	-	3,696,715	397,082	202,483	2,064,464	(233,232)	7,279,737
Appropriation of 2021 earnings									
Legal reserve	-	-	-	-	120,218	-	(120,218)	-	-
Special reserve	-	-	-	-	-	30,749	(30,749)	-	-
Cash dividends	-	-	-	-	-	-	(576,112)	-	(576,112)
Net profit for the year ended December 31, 2022	-	-	-	-	-	-	1,405,382	-	1,405,382
Other comprehensive income/(loss) for the year ended December 31, 2022, net of income tax	-	-	-	-	-	-	1,446	78,288	79,734
Total comprehensive income/(loss) for the year ended December 31, 2022	-	-	-	-	-	-	1,406,828	78,288	1,485,116
BALANCE, DECEMBER 31, 2022	115,222	$ 1,152,225	$ -	$ 3,696,715	$ 517,300	$ 233,232	$ 2,744,213	$ (154,944)	$ 8,188,741

The accompanying notes are an integral part of the financial statements.

GLOBAL PMX CO., LTD.

STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED DECEMBER 31, 2022 AND 2021
(In Thousands of New Taiwan Dollars)

	2022	2021
CASH FLOWS FROM OPERATING ACTIVITIES		
Income before income tax	$ 1,640,007	$ 1,386,839
Adjustments for:		
Depreciation expenses	391	391
Amortization expenses	1,683	1,693
Expected credit loss recognized	816	15,450
Net loss on fair value changes of financial assets at fair value through profit or loss	4,214	2,076
Finance costs	7,680	5,603
Interest income	(4,876)	(1,176)
Write-down of inventories	531	-
Share of (profit) loss of subsidiaries, associates and joint ventures	(930,806)	(984,314)
Changes in operating assets and liabilities		
Trade receivables	(473,227)	(52,007)
Other receivables	2,758	8,943
Inventories	26,244	(27,934)
Prepayments	38,051	(43,462)
Other current assets	16,143	6,756
Held for trading financial liabilities	(4,214)	(2,064)
Trade payables	222,738	158,524
Other payables	8,218	28,929
Other current liabilities	2,197	4,020
Net defined benefit liabilities	-	(1)
Cash generated from operations	558,548	508,266
Interest paid	(7,706)	(5,234)
Income tax paid	(110,356)	(60,367)
Net cash generated from operating activities	440,486	442,665
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from sale of financial assets at amortized cost	-	40,698
Acquisitions of investments accounted for using equity method	(285,650)	-
Payments for intangible assets	(450)	-
Interest received	3,284	1,298
Dividends received from subsidiaries	250,000	286,201
Net cash (used in) generated from investing activities	(32,816)	328,197
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds (repayments) of short-term borrowings	202,000	(58,000)
Repayments of bonds payable	-	(39,500)
Dividends paid	(576,112)	(460,890)
Net cash used in financing activities	(374,112)	(558,390)

(Continued)

GLOBAL PMX CO., LTD.

STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED DECEMBER 31, 2022 AND 2021
(In Thousands of New Taiwan Dollars)

	2022	2021
NET INCREASE IN CASH AND CASH EQUIVALENTS	33,558	212,472
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	1,004,196	791,724
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	$ 1,037,754	$ 1,004,196

The accompanying notes are an integral part of the financial statements. (Concluded)

Attachment 4

GOBAL PMX CO., LTD.
2022 Earnings Distribution Table

Unit:NT$

Item	Amount	
	Sub-total	Sum
Unappropriated retained earnings-begining		1,337,384,473
Net income of 2022	1,405,382,438	
Add：Remeasurements of the defined benefit recognized in re retained	1,445,975	
Add: the total amount of after-tax net income for the period and other profit items adjusted to the current year's undistributed earnings other than after-tax net income for the period		1,406,828,413
Less：legal reserve appropriation(10%)		(140,682,841)
Add：Reversing special reserve appropriaion		78,287,815
Retained earnings available for distribution		2,681,817,860
Less：Distributable items Cash dividends to common shareholders (Cash dividend of NT$6.00 per share)		(691,334,988)
Unappropriated retained earnings-ending		1,990,482,872

Chairman: Lin, Zheng-Sheng President: Lin, En-Dao Chief Accountant :Huang, Yao-Ling

Attachment 5

GOBAL PMX CO., LTD.

List of New Directors and Independent Directors Concurrently Holding Positions in Other Companies

Directors (Including independent directors)	Name	Concurrent positions held and in which companies
Director	Lin En-Dao	Chairperson of Sixxon Precision Machinery Co., Ltd (Cayman) Chairperson of JYT Technology Co., Ltd. Director of JYT Technology Co., Ltd
Director	SIXXON TECH CO., LTD.	None
Director	He Rui-Zheng	Director of Elno Technology Co., Ltd. Director of SIXXON TECH CO., LTD. Director of Sixxon Precision Machinery Co., Ltd. (Cayman) Supervisor of Sixxon Precision Machinery (Kunshan) Co., Ltd. Chairperson of Huakete Co., Ltd. Director of Sixxon Tech Co., Ltd.
Director	Lin, Ci-Qing	None
Director	Chung, I-teng	None
independent director	Tsai Chia-Yu	Partner accountant of We Win CPAs Firm Independent director of North-Star Petroleum Co., Ltd.
independent director	Huang, Fung-Ting	Country Manager of NEXT Biometrics Taiwan
independent director	Chen, Chun-Yuan	President of Ai Wei Hsiang Food Corporation Director of Chennq Faah Enterprise Corp.
independent director	Lin, Paiwen	Chairperson of Protect-eco Technology & Consultants Co.,Ltd President of Honest Safety Engineering Consultants Co.,Ltd