GLOBAL PMX CO., LTD.
Minutes of 2025 Annual General Shareholders' Meeting (Translation)

Time: Wed, June 18, 2025 at 9 a.m

Place: 3F, No.398, Minquan Rd., Zhongli Dist., Taoyuan City

Quorum: 70,030,884 shares were represented by the shareholders and proxies present, which amounted to 60.77% of the Company's 115,222,498 issued and outstanding shares.

Broad Members Present: SIXXON TECH CO., LTD. Legal representative: Lin, Zheng-Sheng、Ho, Sui-Cheng、Lin, Ci-Qing、Tsai, Chia-Yu (Independent Director) 4 members of the Board of Directors (including 1 Independent Directors) are present.

Attendance: Mr. Hsueh, Jun-Min CPA, Deloitte & Touche

Chairman: SIXXON TECH CO., LTD. Legal representative: Lin, Zheng-Sheng

Recorder: Chao, Kun-Hsing

1. Commencement: (The aggregate shareholding of the shareholders and proxies present constituted a quorum. The chairman called the meeting to order.)

2. Chairman's speech: (omitted)

3. Report Items

<1>
Proposal: Business Report of 2024.
Explanation: Business Report of 2024., please see Attachment 1.

<2>
Proposal: Audit Committee's Review Report on the 2024. Business Report and Financial Statements.
Explanation: Audit Committee's Review Report on the 2024. please see Attachment 2.

<3>
Proposal: Distribution of 2024 Earnings of cash dividend Report.
Explanation:(1) The Board of Directors is authorized to decide the distribution of partial or full dividends in cash, and report the decision to the shareholders meeting in accordance with Article 18 of the Articles of Incorporation.
(2) Cash dividends amounting to NT$483,934,492 were distributed to shareholders at NT$4.2 per share, calculated to an integer. If the cash dividend distribution is less than NT$ 1, it will be transferred to other income of the company.
(3) The chairperson was authorized by the Board of Directors to decide the ex-dividend date, date of issuance, and other relevant issues. In the event that proposed distribution of earnings is affected by a change in the Company's outstanding

common shares, the chairperson is authorized by the Board of Directors to make adjustment to such distribution at his discretion.

<4>
Proposal: Compensation distribution for employees and directors of 2024.
Explanation: According to the allocation ratio of Article of Incorporation and the Company's 2024 annual profitability. It was approved by the Compensation Committee and the Board of Directors to distribute 2024 annual employee compensation of NT$26,537,199 and director's compensation of NT$12,062,363 in cash.

4. Matters for Ratification

<1> Proposed by the Board of Directors
Proposal: Business Report and Financial Statements of 2024.
Explanation: (1) The financial statements and consolidated financial statements of 2024 were audited by independent auditors, Jun-Min Hsueh and Nai-Hua Kuo of Deloitte & Touche, and the audit report on which an unqualified opinion has been issued. Also Business Report and Financial Statements have been examined by the Audit Committee, and submitted to the shareholders' meeting for resolution.
(2) The business report, independent auditors' audit report and financial statement, please see Attachment 1 and Attachment 3.
Resolution: The subject is voting by poll and the result is: approval votes: 64,766,386 shares (including electronic voting 23,980,096 shares) accounted for 92.48% of total shares, disapproval votes: 11,440 shares (including electronic voting 11,440 shares), abstention votes / no votes: 5,253,058 shares (including electronic voting 5,253,058 shares), invalid votes: 0 share. Because the approval votes exceeded statutory votes, the subject is passed.

<2> Proposed by the Board of Directors
Proposal: Distribution of 2024 earnings.
Explanation :(1) The Distribution of 2024 Earnings was approved by the Board of Directors and reviewed by the Audit Committee.
(2) The distribution of 2024 earnings, please see Attachment 4.
Resolution: The subject is voting by poll and the result is: approval votes: 64,785,686 shares (including electronic voting 23,999,396 shares) accounted for 92.51% of total shares, disapproval votes: 11,139 shares (including electronic voting 11,139 shares), abstention votes / no votes: 5,234,059 shares (including electronic voting 5,234,049 shares), invalid votes: 0 share. Because the approval votes exceeded statutory votes, the subject is passed.

5. Matters for Discussion

<1> Proposed by the Board of Directors
Proposal: Amendment to the Articles of Incorporation.
Explanation :(1) To amend certain provisions of the company's Articles of Incorporation in compliance with the revision of Article 14, Paragraph 6 of the Securities and Exchange Act.
(2) The comparison table of the proposed amendments is attached. Please refer to Attachment 5.

(3) Please proceed to discuss.

Resolution: The subject is voting by poll and the result is: approval votes: 64,776,344 shares (including electronic voting 23,990,054 shares) accounted for 92.49% of total shares, disapproval votes: 20,482 shares (including electronic voting 20,482 shares), abstention votes / no votes: 5,234,058 shares (including electronic voting 5,234,048 shares), invalid votes: 0 share. Because the approval votes exceeded statutory votes, the subject is passed.

6. Extempore Motion:None

7. Adjournment: 9:15AM, June 18, 2025.

(There were no inquiries and suggestions raised by shareholders at the Sharesholder' Meeting.)

Chairman: SIXXON TECH CO., LTD. Legal representative: Lin, Zheng-Sheng

Recorder: Chao, Kun-Hsing

Attachment 1

Business Report 2024

1. Business Report 2024：

(1) In 2024, amidst the continued impact of inflation and slow destocking in the manufacturing sector, the global economy is facing a gloomy outlook, however, with the full support of shareholders and the dedication of all colleagues our performance still remains excellent compared to peers: the consolidated revenue in 2024 was 7,691,073 thousand NTD, Net profit was 955,244 thousand NTD. The after-tax earnings per share was NT$8.29 in 2024.

Unit: NT$ thousands

Item	2024	2023	Change ratio
Net sales	7,691,073	7,121,824	7.99%
Gross profit	1,562,156	1,547,911	0.92%
Operating income	789,256	721,504	9.39%
Pre-tax income	1,233,697	709,280	73.94%
Net income	955,244	515,540	85.29%

(2) Budget implementation:

According to the laws and regulations, the company has not disclosed the 2024 financial forecast. The overall operation and actual performance are roughly equivalent to the business plans developed within the company.

(3) Financial revenue, expenditure, and profitability analysis:

Item		2024	2023
Financial structure	Debt to asset ratio %	36.42	37.86
	Long-term capital to property, plant and equipment %	240.70	171.38
Solvency	Current ratio %	214.55	167.71
	Quick ratio %	166.71	117.83
Profitability	Return on total assets %	7.45	4.22
	Return on shareholders’ equity %	11.39	6.39
	Profit ratio	12.42	7.23
	Earnings per share (NT$)	8.29	4.47

(4) Research and Development status:

The company is a professional precision metal component processing manufacturer, the main technology lies in the development of CNC lathes, milling machines, turning and milling composite automatic lathes, grinding machines, surface treatment and etc. To achieve optimal production and quality with systematic measurement control management for quality feedback. Therefore, in the development of new products, the selection of machinery and equipment, the design of the manufacturing process, the development and production of the fixtures required in the process, and the innovation of the measurement and inspection tools are the focus of research and development. To cooperate with the introduction of automation into production optimally. The developed technology can be applied to the processing of metal products in various industries, such as manufactures and assembles products such as surgical, orthopedic and other related medical parts, automotive brake safety systems, fuel injection nozzle systems, transmission system, steering system, temperature control systems, hiking bicycle with front and rear suspension systems, semiconductor equipment flow controller systems, Cloud and high-capacity hard disk precision parts, industrial and optical precision metal parts and so on.

The research and development for the implementation of the short-term, medium-term and long-term plans are as follows：

●Short term： Benefiting greatly from the strong demand from major automotive customers for its Gasoline Direct Injection, transmission system, AT/CVT/DCT, and related automotive components. The company continue to develop and pass through new products such as dual clutch parts, automotive diesel nozzles, high pressure pump core parts, brake safety components, surgical automatic stapler components. Furthermore, the surgical automatic stapler components are assembled into a qualified FDA medical orthopedic surgical device in the United States, coupled with continuous cooperation with customers in the field of outdoor sports to develop and produce front and rear suspension systems for hiking bicycles, as well as verifying the development and mass production capabilities of cloud and industrial hard disk drive products.

●Medium term： To cooperate with the client to develop precision finishing workpieces for hybrid electric vehicles. In between with enhancing process integration such as stamping enhance process integration such as stamping, forging, multi-axis machine multi-station processing and so on. In addition to medical surgical spare parts, we will collaborate with new customers in new product development and new capacity planning, sample development, and mass production preparation. To provide integrated processing service modules, including integrated front-end stamping, forging, injection molding, casting, machined turning, milling, multi-axis and back-end surface treatment and assembly services.

●Long term： The United States recently promulgated an executive order to achieve “net-zero carbon emissions” by 2050. In the meantime, Europe also expects to announce stricter carbon emission trade policy for environmental protection soon. This will speed the R&D efforts of major global brand carmakers and Tier 1 automotive component suppliers to focus on the development of more carbon-saving and new energy cars. Cut into the important supply chain of electric vehicle precision components. Integrate new machine performance and develop more processing and assembly capabilities. Enhancing Corporate ESG Ratings through Green Manufacturing and Low-Carbon Products.In order to provide more high value-added products for clients. We expect to be a "world-class leading factory for precision machinery foundry."

1. 2025 Operational Plan Summary:
   GLOBAL PMX CO., LTD will implement the following business strategies to continue creating

value for shareholders, customers, and employees.

(1) Operating strategy

<1> Annual goal：Achieved revenue and profit growth, continued expansion into high-end markets in Europe and the United States, deepened long-term partnerships with customers, and increased the proportion of high-margin products.

<2>Cost and Inventory Management: Through effective internal cost control and waste reduction, the Company enhanced operational profitability. In addition, lean inventory management practices were adopted to optimize capital efficiency.

<3>The operation and management implemented a "slowly but surely" strategy, and tight control of the capital expenditure budget.

<4>Order-controlled must be more detailed along with a capable manufacturing system with more flexible production lines to cope with the economic cycle. Strengthening Order Visibility: By reinforcing detailed order management and enhancing production line flexibility, the Company aimed to improve its adaptability to market fluctuations and economic cycles.

<5>Total Quality Management: The Company reinforced quality control practices to minimize customer complaints and eliminate internal inefficiencies, thereby enhancing overall operational effectiveness.

<6>Talent Development: Actively cultivated management, marketing, and R&D personnel by accelerating talent development programs, with the goal of building a pool of international talents aligned with the Company’s strategic needs.

(2) Sales Quantity forecast and its basis

The shipments for 2025 are expected to continue to grow under the enthusiasm of major customers' original product orders and the gradual ramp-up of new products quarter by quarter into mass production. The shipment estimation for the current year is expected to grow compared to 2024, which is based on long-term demand forecasts provided by customers, new project development schedules, and capacity planning.

(3) Important production and marketing policy

<1> Production policy：Continuously improving the quality management system with the aim of achieving zero defect and zero scrap rates. Ongoing process optimization, accelerated mass production of new products, enhanced equipment utilization rates, and improved production efficiency have collectively contributed to cost reduction.

<2> Marketing Policy：To meet the needs of existing customers, and actively strive for new orders. To manage potential customers, and fully cooperate with new customers to develop the required resources. By closely monitoring industry and customer trends, and leveraging core production competencies, stable and high value-added customers.

3. Future company development strategy:

(1) To reduce the proportion of auto parts with low traditional additional value, and increase industrial products such as high additional value automobiles, medical supplies, high-tech industries and environmental green energy.

(2) Develop future EV customers and increase the proportion of medical products to diversify customer concentration risk.

(3) To integrate critical processes vertically, and to enhance high additional value processes such as stamping, forging and multi-axis machining processes, front-end material and back-end surface treatment capabilities and equipment investment.

4. Influences of the external competitive environment, regulatory environment and the overall business environment:

Following the most significant interest rate hikes in nearly two decades, the overall economic climate in Europe and the United States began to show moderate signs of recovery in 2024, as inflation eased and interest rates were cut for the first time. However, intensifying geopolitical tensions and the rapid adoption of new energy vehicles have brought about a restructuring of the global automotive supply chain and industry competition landscape. In response to these challenges, the Company has proactively adjusted its strategies—not only maintaining its core production competitiveness, but also swiftly responding to changes in industry and customer demands by accelerating product development, implementing lean management practices, enhancing quality control, and exploring production deployment outside of Asia. Moreover, to address weakening demand caused by regional economic downturns, the Company has strengthened cost control measures, reduced procurement expenses, and strategically reallocated production resources toward high-growth and high value-added business areas in pursuit of regional transformation.

To cope with the ever-changing overall environments, the government debuted several reform plans and laws/regulations for the listed companies, and revised certain financial/accounting report standards to follow the step of internationalization, an effort to keep the international connection and the competitiveness of enterprises. The Company abides by its management motto of sustainable operation and spares no efforts to be in line with government policies. To this end, the Company continues to upgrade its international competitiveness and create a maximum value for all shareholders under the premise of financial transparency.

GLOBAL PMX CO., LTD.

Chairman: SIXXON TECH CO., LTD.

Lin, Zheng-Sheng

General Manager: Lin, Ci-Qing

Chief Accountant: Huang, Yao-Ling

Attachment 2

Review Report of Audit Committee

GLOBAL PMX CO., LTD.
Review Report of Audit Committee

The Board of Directors made the Company's 2024 business report, financial statements (including consolidated financial statements) and appropriation of earnings, among which the financial statements (including consolidated financial statements) were certified by Deloitte & Touche, and issued a verification report.

The above-mentioned business report, financial statements (including consolidated financial statements) and appropriation of earnings are approved by the Audit Committee, and it is considered that there is no disagreement, and in accordance with Article 14.4 of the Securities and Exchange Act and Article 219 of the Company Act made a report, please review it.

To

2025 Annual Shareholders' Meeting

GLOBAL PMX CO., LTD.

Audit committee chairperson：Tsai, Chia-Yu

March 10, 2025

Attachment 3

INDEPENDENT AUDITORS' REPORT

The Board of Directors and Shareholders
Global PMX Co., Ltd.

Opinion

We have audited the accompanying consolidated financial statements of Global PMX Co., Ltd. and its subsidiaries (collectively referred to as the "Group"), which comprise the consolidated balance sheets as of December 31, 2024 and 2023, and the consolidated statements of comprehensive income, changes in equity and cash flows for the years then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies (collectively referred to as the "consolidated financial statements").

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Group as of December 31, 2024 and 2023, and its consolidated financial performance and its cash flows for the years then ended in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers, and International Financial Reporting Standards (IFRS), International Accounting Standards (IAS), IFRIC Interpretations (IFRIC), and SIC Interpretations (SIC) endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China.

Basis for Opinion

We conducted our audits in accordance with the Regulations Governing Auditing and Attestation of Financial Statements by Certified Public Accountants and the Standards on Auditing of the Republic of China. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the consolidated Financial Statements section of our report. We are independent of the Group in accordance with The Norm of Professional Ethics for Certified Public Accountant of the Republic of China, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements for the year ended December 31, 2024. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Key audit matters for Global PMX Co., Ltd. and its subsidiaries' consolidated financial statements for the year ended December 31, 2024 are stated as follows:

<u>The Truth of the Sales to the Specific Customers</u>

The Group mainly engaged in manufacturing and processing of automotive, electronics, medical equipment and precision metal parts of various industries. Based on the significance and Statements on Auditing Standards presupposes revenue recognition as a significant risk. We believe that the impact of the sales revenue recognition of automotive and electronic parts industry from the specific sales customers if actually occurred on the financial statements is significant, it has been identified as a key audit matter. Please refer to Note 4 (l) to the consolidated financial statements for the details of the information about the accounting policy for recognizing revenue.

Our key audit procedures performed in respect of the above area included the following:

1. Understood and tested the design and implementation of the internal controls over revenue recognition from specific sales customers.

2. Sampled and inspected the sale records of the specific sales customers aforementioned to select appropriate samples to examine the related supporting source documents and to test the receiving situation in order to verify whether the sales transaction actually occurred.

Other Matter

We have also audited the parent company only financial statements of Global PMX Co., Ltd. as of and for the years ended December 31, 2024 and 2023, on which we have issued an unmodified opinion.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers, and International Financial Reporting Standards (IFRS), International Accounting Standards (IAS), IFRIC Interpretations (IFRIC), and SIC Interpretations (SIC) endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

Those charged with governance, including the audit committee, are responsible for overseeing the Group's financial reporting process.

Auditors' Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Standards on Auditing of the Republic of China will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with the Standards on Auditing of the Republic of China, we exercise professional judgment and professional skepticism. We also:

1. Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.

3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause Global PMX Co., Ltd. to cease to continue as a going concern.

5. Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

6. Obtain sufficient and appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision, and performance of the Group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements for the year ended December 31, 2024 and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

* These consolidated financial statements are translated from the traditional Chinese version and are unaudited by a CPA.

The engagement partners on the audits resulting in this independent auditors' report are Jun-Min Hsueh and Nai-Hua Kuo.

Deloitte & Touche
Taipei, Taiwan
Republic of China

March 10, 2025

<u>*Notice to Readers*</u>

The accompanying consolidated financial statements are intended only to present the consolidated financial position, financial performance and cash flows in accordance with accounting principles and practices generally accepted in the Republic of China and not those of any other jurisdictions. The standards, procedures and practices to audit such consolidated financial statements are those generally applied in the Republic of China.

For the convenience of readers, the independent auditors' report and the accompanying consolidated financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. If there is any conflict between the English version and the original Chinese version or any difference in the interpretation of the two versions, the Chinese-language independent auditors' report and consolidated financial statements shall prevail.

GLOBAL PMX CO., LTD. AND SUBSIDIARIES

CONSOLIDATED BALANCE SHEETS
DECEMBER 31, 2024 AND 2023
(In Thousands of New Taiwan Dollars)

	2024		2023	
ASSETS	**Amount**	**%**	**Amount**	**%**
CURRENT ASSETS				
Cash and cash equivalents (Notes 6 and 28)	$ 4,847,577	35	$ 2,847,638	22
Financial assets at amortized cost - current (Notes 7, 8, 28 and 30)	62,292	-	23,029	-
Notes receivable, net (Notes 9 and 28)	4,242	-	30,835	-
Trade receivables from unrelated parties, net (Notes 9 and 28)	2,352,344	17	2,094,397	17
Other receivables (Notes 9 and 28)	55,200	-	39,550	-
Current tax assets (Note 23)	7,433	-	8,365	-
Inventories (Note 10)	1,879,067	14	1,884,382	15
Prepayments (Note 15)	227,094	2	258,907	2
Other current assets (Note 15)	9,898	-	19,310	-
Total current assets	9,445,147	68	7,206,413	56
NON-CURRENT ASSETS				
Financial assets at amortized cost - non-current (Notes 7, 8, 28 and 30)	800	-	800	-
Property, plant and equipment (Note 12)	3,947,840	28	4,939,821	39
Right-of-use assets (Notes 13 and 29)	253,978	2	272,651	2
Intangible assets (Note 14)	9,860	-	13,448	-
Deferred tax assets (Note 23)	83,374	1	138,305	1
Prepayments for equipment (Note 15)	155,085	1	187,869	2
Refundable deposits (Notes 15, 28 and 29)	8,347	-	3,725	-
Net defined benefit assets - non-current (Note 19)	317	-	-	-
Total non-current assets	4,459,601	32	5,556,619	44
TOTAL	$ 13,904,748	100	$ 12,763,032	100
LIABILITIES AND EQUITY				
CURRENT LIABILITIES				
Short-term borrowings (Notes 16 and 28)	$ 2,294,092	17	$ 2,347,662	19
Trade payables to unrelated parties (Notes 17 and 28)	718,430	5	610,634	5
Other payables (Notes 18 and 28)	1,245,750	9	1,125,226	9
Other payables to related parties (Notes 18, 28 and 29)	3,905	-	11,759	-
Current tax liabilities (Note 23)	60,095	-	130,969	1
Lease liabilities - current (Notes 13, 28 and 29)	61,669	-	39,549	-
Other current liabilities	18,239	-	30,896	-
Total current liabilities	4,402,180	31	4,296,695	34
NON-CURRENT LIABILITIES				
Lease liabilities - non-current (Notes 13, 28 and 29)	155,201	1	91,033	1
Net defined benefit liabilities - non-current (Note 19)	-	-	6,371	-
Guarantee deposits received (Note 28)	137	-	130	-
Deferred tax liabilities (Note 23)	506,552	4	438,248	3
Total non-current liabilities	661,890	5	535,782	4
Total liabilities	5,064,070	36	4,832,477	38
EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY (Note 20)				
Share capital				
Ordinary shares	1,152,225	8	1,152,225	9
Capital surplus	3,696,715	27	3,696,715	29
Retained earnings				
Legal reserve	709,234	5	657,983	5
Special reserve	234,308	2	154,944	1
Unappropriated earnings	3,045,304	22	2,502,996	20
Total retained earnings	3,988,846	29	3,315,923	26
Other equity	2,892	-	(234,308)	(2)
Total equity	8,840,678	64	7,930,555	62
TOTAL	$ 13,904,748	100	$ 12,763,032	100

The accompanying notes are an integral part of the consolidated financial statements.

GLOBAL PMX CO., LTD. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023
(In Thousands of New Taiwan Dollars, Except Earnings Per Share)

	2024		2023	
	Amount	%	Amount	%
OPERATING REVENUE (Notes 21 and 35)	$ 7,691,073	100	$ 7,121,824	100
OPERATING COST (Notes 10, 22 and 29)	(6,128,917)	(80)	(5,573,913)	(78)
GROSS PROFIT	1,562,156	20	1,547,911	22
OPERATING EXPENSES (Notes 9, 22 and 29)				
Selling and marketing expenses	(200,778)	(3)	(143,820)	(2)
General and administrative expenses	(393,798)	(5)	(357,224)	(5)
Research and development expenses	(234,163)	(3)	(211,456)	(3)
Expected credit reversed (loss)	55,839	1	(113,907)	(2)
Total operating expenses	(772,900)	(10)	(826,407)	(12)
PROFIT FROM OPERATIONS	789,256	10	721,504	10
NON-OPERATING INCOME AND EXPENSES (Notes 22, 25 and 28)				
Interest income	112,923	2	64,430	1
Other income	110,513	1	26,330	1
Other gains and losses	268,931	4	(54,850)	(1)
Finance costs	(47,926)	(1)	(48,134)	(1)
Total non-operating income and expenses	444,441	6	(12,224)	-
PROFIT BEFORE INCOME TAX	1,233,697	16	709,280	10
INCOME TAX EXPENSE (Note 23)	(278,453)	(3)	(193,740)	(3)
NET PROFIT FOR THE YEAR	955,244	13	515,540	7
OTHER COMPREHENSIVE INCOME (LOSS)				
Items that will not be reclassified subsequently to profit or loss:				
Remeasurement of defined benefit plans (Note 19)	5,735	-	(3,027)	-
Items that may be reclassified subsequently to profit or loss:				
Exchange differences on translation the financial statements of foreign operations (Note 20)	237,200	3	(79,364)	(1)
Other comprehensive (loss) income for the year, net of income tax	242,935	3	(82,391)	(1)

(Continued)

GLOBAL PMX CO., LTD. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023
(In Thousands of New Taiwan Dollars, Except Earnings Per Share)

	2024		2023	
	Amount	**%**	**Amount**	**%**
TOTAL COMPREHENSIVE INCOME FOR THE YEAR	$ 1,198,179	16	$ 433,149	6
NET PROFIT ATTRIBUTABLE TO:				
Owner(s) of the Company	$ 955,244	12	$ 515,540	7
Non-controlling interests	-	-	-	-
	$ 955,244	12	$ 515,540	7
TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO:				
Owner(s) of the Company	$ 1,198,179	16	$ 433,149	6
Non-controlling interests	-	-	-	-
	$ 1,198,179	16	$ 433,149	6
EARNINGS PER SHARE (Note 24)				
From continuing operations				
Basic	$ 8.29		$ 4.47	
Diluted	$ 8.27		$ 4.47	

The accompanying notes are an integral part of the consolidated financial statements. (Concluded)

GLOBAL PMX CO., LTD. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023
(In Thousands of New Taiwan Dollars)

	Equity Attributable to Owners of the Company							
	Share Capital			Retained Earnings			Other Equity	
	Shares (In Thousand)	Amount	Capital Surplus	Legal Reserve	Special Reserve	Unappropriated Earnings	Exchange Differences on Translation the Financial Statements of Foreign Operations	Total Equity
BALANCE AT JANUARY 1, 2023	115,222	$ 1,152,225	$ 3,696,715	$ 517,300	$ 233,232	$ 2,744,213	$ (154,944)	$ 8,188,741
Appropriation of 2022 earnings								
Legal reserve	-	-	-	140,683	-	(140,683)	-	-
Cash dividends	-	-	-	-	-	(691,335)	-	(691,335)
Reversal of special reserve	-	-	-	-	(78,288)	78,288	-	-
Net profit for the year ended December 31, 2023	-	-	-	-	-	515,540	-	515,540
Other comprehensive income (loss) for the year ended December 31, 2023, net of income tax	-	-	-	-	-	(3,027)	(79,364)	(82,391)
Total comprehensive loss for the year ended December 31, 2023	-	-	-	-	-	512,513	(79,364)	433,149
BALANCE, DECEMBER 31, 2023	115,222	1,152,225	3,696,715	657,983	154,944	2,502,996	(234,308)	7,930,555
Appropriation of 2023 earnings								
Legal reserve	-	-	-	51,251	-	(51,251)	-	-
Special reserve	-	-	-	-	79,364	(79,364)	-	-
Cash dividends	-	-	-	-	-	(288,056)	-	(288,056)
Net profit for the year ended December 31, 2024	-	-	-	-	-	955,244	-	955,244
Other comprehensive income for the year ended December 31, 2024, net of income tax	-	-	-	-	-	5,735	237,200	242,935
Total comprehensive income for the year ended December 31, 2024	-	-	-	-	-	960,979	237,200	1,198,179
BALANCE, DECEMBER 31, 2024	115,222	$ 1,152,225	$ 3,696,715	$ 709,234	$ 234,308	$ 3,045,304	$ 2,892	$ 8,840,678

The accompanying notes are an integral part of the consolidated financial statements.

GLOBAL PMX CO., LTD. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023
(In Thousands of New Taiwan Dollars)

	2024	2023
CASH FLOWS FROM OPERATING ACTIVITIES		
Income before income tax	$ 1,233,697	$ 709,280
Adjustments for:		
Depreciation expenses	725,978	668,042
Amortization expenses	8,993	8,562
Expected credit (reversed) loss recognized	(55,839)	113,907
Finance costs	47,926	48,134
Interest income	(112,923)	(64,430)
Gain on disposal of property, plant and equipment	(28,504)	(2,671)
Write-down of inventories	108,876	57,747
Changes in operating assets and liabilities		
Notes receivable	26,593	(30,370)
Trade receivables	(202,299)	713,004
Other receivables	(10,825)	(4,082)
Inventories	(108,992)	(22,714)
Prepayments	31,813	34,093
Other current assets	9,412	(9,652)
Trade payables	107,796	(91,939)
Other payables	152,519	(192,742)
Other current liabilities	(12,657)	8,770
Net defined benefit liabilities	(953)	(1,416)
Cash generated from operations	1,920,611	1,941,523
Interest paid	(46,172)	(43,007)
Income tax paid	(283,700)	(389,724)
Net cash generated from operating activities	1,590,739	1,508,792
CASH FLOWS FROM INVESTING ACTIVITIES		
Payments for financial assets at amortized cost	(39,263)	(496)
Payments for property, plant and equipment	(288,543)	(649,803)
Proceeds from disposal of property, plant and equipment	978,052	7,816
Increase in refundable deposits	(4,622)	(33)
Payments for intangible assets	(6,622)	(10,435)
Proceeds from disposal of intangible assets	1,790	-
Acquisition of right-of-use assets	-	(45)
Interest received	108,098	59,718
Net cash generated from (used in) investing activities	748,890	(593,278)
CASH FLOWS FROM FINANCING ACTIVITIES		
Decrease in short-term borrowings	(53,570)	(61,136)
Increase in guarantee deposits received	7	130
Repayment of the principal portion of lease liabilities	(84,612)	(40,945)
Dividends paid	(288,056)	(691,335)

(Continued)

GLOBAL PMX CO., LTD. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023
(In Thousands of New Taiwan Dollars)

	2024	2023
Net cash used in financing activities	(426,231)	(793,286)
EFFECTS OF EXCHANGE RATE CHANGES ON THE BALANCE OF CASH HELD IN FOREIGN CURRENCIES	86,541	(25,639)
NET INCREASE IN CASH AND CASH EQUIVALENTS	1,999,939	96,589
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	2,847,638	2,751,049
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	$ 4,847,577	$ 2,847,638

The accompanying notes are an integral part of the consolidated financial statements. (Concluded)

INDEPENDENT AUDITORS' REPORT

The Board of Directors and Shareholders
Global PMX Co., Ltd.

Opinion

We have audited the accompanying financial statements of Global PMX Co., Ltd. (the "Company"), which comprise the balance sheets as of December 31, 2024 and 2023, and the statements of comprehensive income, changes in equity and cash flows for the years then ended, and notes to the financial statements, including a summary of significant accounting policies (collectively referred to as the "financial statements").

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Company as of December 31, 2024 and 2023, and its financial performance and its cash flows for the years then ended in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers.

Basis for Opinion

We conducted our audits in accordance with the Regulations Governing Auditing and Attestation of Financial Statements by Certified Public Accountants and the Standards on Auditing of the Republic of China. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with The Norm of Professional Ethics for Certified Public Accountant of the Republic of China, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of Global PMX Co., Ltd. for the year ended December 31, 2024. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Key audit matters for the Company's financial statements for the year ended December 31, 2024 are stated as follows:

The Truth of the Sales to the Specific Customers

The Company mainly engaged in manufacturing and processing of automotive, electronics, medical equipment and precision metal parts of various industries. Based on the significance and Statements on Auditing Standards presupposes revenue recognition as a significant risk. We believe that the impact of the sales revenue recognition of automotive and electronic parts industry from the specific sales customers if actually occurred on the financial statements is significant, it has been identified as a key audit matter. Please refer to Note 4 (k) to the financial statements for the details of the information about the accounting policy for recognizing revenue.

Our key audit procedures performed in respect of the above area included the following:

1. Understood and tested the design and implementation of the internal controls over revenue recognition from specific sales customers.

2. Sampled and inspected the sale records of the specific sales customers aforementioned to select appropriate samples to examine the related supporting source documents and to test the receiving situation in order to verify whether the sales transaction actually occurred.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance, including the audit committee, are responsible for overseeing the Company's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Standards on Auditing of the Republic of China will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the Standards on Auditing of the Republic of China, we exercise professional judgment and professional skepticism. We also:

1. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.

3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.

5. Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

6. Obtain sufficient and appropriate audit evidence regarding the financial information of entities or business activities within the Company to express an opinion on the financial statements. We are responsible for the direction, supervision, and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements for the year ended December 31, 2024 and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

- These financial statements are translated from the traditional Chinese version and are unaudited by a CPA.

The engagement partners on the audits resulting in this independent auditors' report are Jun-Min Hsueh and Nai-Hua Kuo.

Deloitte & Touche
Taipei, Taiwan
Republic of China

March 10, 2025

Notice to Readers

The accompanying financial statements are intended only to present the financial position, financial performance and cash flows in accordance with accounting principles and practices generally accepted in the Republic of China and not those of any other jurisdictions. The standards, procedures and practices to audit such financial statements are those generally applied in the Republic of China.

For the convenience of readers, the independent auditors' report and the accompanying financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. If there is any conflict between the English version and the original Chinese version or any difference in the interpretation of the two versions, the Chinese-language independent auditors' report and financial statements shall prevail.

GLOBAL PMX CO., LTD.

BALANCE SHEETS
DECEMBER 31, 2024 AND 2023
(In Thousands of New Taiwan Dollars)

	2024		2023	
ASSETS	**Amount**	**%**	**Amount**	**%**
CURRENT ASSETS				
Cash and cash equivalents (Notes 6 and 24)	$ 1,876,681	17	$ 1,583,974	16
Trade receivables from unrelated parties (Notes 7 and 24)	930,393	8	758,116	8
Trade receivables from related parties (Notes 7, 24 and 25)	2,188	-	4,072	-
Other receivables (Notes 7 and 24)	9,251	-	6,440	-
Other receivables from related parties (Notes 7, 24 and 25)	120	-	90,725	1
Inventories (Note 8)	183,653	2	137,131	1
Prepayments (Note 13)	6,865	-	16,903	-
Other current assets (Note 13)	9,789	-	19,307	-
Total current assets	3,018,940	27	2,616,668	26
NON-CURRENT ASSETS				
Investments accounted for using equity method (Note 9)	8,007,673	73	7,390,638	73
Property, plant and equipment (Note 10)	22,919	-	23,114	-
Computer software, net (Note 12)	-	-	169	-
Deferred tax assets (Note 21)	20,470	-	79,596	1
Refundable deposits (Notes 24 and 25)	349	-	349	-
Net defined benefit assets - non-current (Note 17)	317	-	-	-
Total non-current assets	8,051,728	73	7,493,866	74
TOTAL	$ 11,070,668	100	$ 10,110,534	100
LIABILITIES AND EQUITY				
CURRENT LIABILITIES				
Short-term borrowings (Notes 14 and 24)	$ 674,000	6	$ 860,000	9
Trade payables to unrelated parties (Notes 15 and 24)	4,499	-	7,824	-
Trade payables to related parties (Notes 15, 24 and 25)	903,171	8	640,022	6
Other payables (Notes 16 and 24)	96,403	1	85,816	1
Other payables to related parties (Notes 16, 24 and 25)	358	-	346	-
Current tax liabilities (Note 21)	42,565	1	123,378	1
Other current liabilities	10,762	-	23,847	-
Total current liabilities	1,731,758	16	1,741,233	17
NON-CURRENT LIABILITIES				
Net defined benefit liabilities - non-current (Note 17)	-	-	6,371	-
Deferred tax liabilities (Note 21)	498,232	4	432,375	5
Total non-current liabilities	498,232	4	438,746	5
Total liabilities	2,229,990	20	2,179,979	22
EQUITY (Note 18)				
Share capital				
Ordinary shares	1,152,225	11	1,152,225	11
Capital surplus	3,696,715	33	3,696,715	36
Retained earnings				
Legal reserve	709,234	6	657,983	6
Special reserve	234,308	2	154,944	2
Unappropriated earnings	3,045,304	28	2,502,996	25
Total retained earnings	3,988,846	36	3,315,923	33
Other equity	2,892	-	(234,308)	(2)
Total equity	8,840,678	80	7,930,555	78
TOTAL	$ 11,070,668	100	$ 10,110,534	100

The accompanying notes are an integral part of the financial statements.

GLOBAL PMX CO., LTD.

STATEMENTS OF COMPREHENSIVE INCOME
FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023
(In Thousands of New Taiwan Dollars, Except Earnings Per Share)

	2024		2023	
	Amount	**%**	**Amount**	**%**
OPERATING REVENUE (Notes 19 and 25)	$ 3,158,142	100	$ 2,837,341	100
OPERATING COST (Notes 8, 20 and 25)	(2,396,638)	(76)	(2,154,873)	(76)
GROSS PROFIT	761,504	24	682,468	24
OPERATING EXPENSES (Notes 7, 20 and 25)				
Selling and marketing expenses	(57,717)	(2)	(33,767)	(1)
General and administrative expenses	(96,492)	(3)	(75,644)	(3)
Research and development expenses	(23,071)	(1)	(15,438)	-
Expected credit loss	(14,841)	-	(43,825)	(2)
Total operating expenses	(192,121)	(6)	(168,674)	(6)
PROFIT FROM OPERATIONS	569,383	18	513,794	18
NON-OPERATING INCOME AND EXPENSES (Note 20)				
Interest income	74,622	2	38,018	1
Other income	6	-	-	-
Other gains and losses	114,057	4	32,350	1
Finance costs	(12,365)	-	(15,958)	(1)
Share of profit or loss of subsidiaries, associates and joint ventures	420,535	13	72,282	3
Total non-operating income and expenses	596,855	19	126,692	4
PROFIT BEFORE INCOME TAX	1,166,238	37	640,486	22
INCOME TAX EXPENSE (Note 21)	(210,994)	(7)	(124,946)	(4)
NET PROFIT FOR THE YEAR	955,244	30	515,540	18
OTHER COMPREHENSIVE INCOME (LOSS)				
Items that will not be reclassified subsequently to profit or loss:				
Remeasurement of defined benefit plans (Note 17)	5,735	-	(3,027)	-
Items that may be reclassified subsequently to profit or loss:				
Exchange differences on translation of the financial statements of foreign operations (Note 18)	237,200	8	(79,364)	(3)

(Continued)

GLOBAL PMX CO., LTD.

STATEMENTS OF COMPREHENSIVE INCOME
FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023
(In Thousands of New Taiwan Dollars, Except Earnings Per Share)

	2024		2023	
	Amount	**%**	**Amount**	**%**
Other comprehensive income/(loss) for the year, net of income tax	242,935	8	(82,391)	(3)
TOTAL COMPREHENSIVE INCOME FOR THE YEAR	$ 1,198,179	38	$ 433,149	15
EARNINGS PER SHARE (Note 22)				
From continuing operations				
Basic	$ 8.29		$ 4.47	
Diluted	$ 8.27		$ 4.47	

The accompanying notes are an integral part of the financial statements. (Concluded)

GLOBAL PMX CO., LTD.

STATEMENTS OF CHANGES IN EQUITY
FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023
(In Thousands of New Taiwan Dollars)

	Share Capital			Retained Earnings			Other Equity	
	Shares (In Thousand)	Amount	Capital Surplus	Legal Reserve	Special Reserve	Unappropriated Earnings	Exchange Differences on Translation of the Financial Statements of Foreign Operations	Total Equity
BALANCE AT JANUARY 1, 2023	115,222	$ 1,152,225	$ 3,696,715	$ 517,300	$ 233,232	$ 2,744,213	$ (154,944)	$ 8,188,741
Appropriation of 2022 earnings								
Legal reserve	-	-	-	140,683	-	(140,683)	-	-
Cash dividends	-	-	-	-	-	(691,335)	-	(691,335)
Reversal of special reserve	-	-	-	-	(78,288)	78,288	-	-
Net profit for the year ended December 31, 2023	-	-	-	-	-	515,540	-	515,540
Other comprehensive loss for the year ended December 31, 2023, net of income tax	-	-	-	-	-	(3,027)	(79,364)	(82,391)
Total comprehensive income/(loss) for the year ended December 31, 2023	-	-	-	-	-	512,513	(79,364)	433,149
BALANCE, DECEMBER 31, 2023	115,222	1,152,225	3,696,715	657,983	154,944	2,502,996	(234,308)	7,930,555
Appropriation of 2023 earnings								
Legal reserve	-	-	-	51,251	-	(51,251)	-	-
Special reserve	-	-	-	-	79,364	(79,364)	-	-
Cash dividends	-	-	-	-	-	(288,056)	-	(288,056)
Net profit for the year ended December 31, 2024	-	-	-	-	-	955,244	-	955,244
Other comprehensive income for the year ended December 31, 2024, net of income tax	-	-	-	-	-	5,735	237,200	242,935
Total comprehensive income for the year ended December 31, 2024	-	-	-	-	-	960,979	237,200	1,198,179
BALANCE, DECEMBER 31, 2024	115,222	$ 1,152,225	$ 3,696,715	$ 709,234	$ 234,308	$ 3,045,304	$ 2,892	$ 8,840,678

The accompanying notes are an integral part of the financial statements.

GLOBAL PMX CO., LTD.

STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023
(In Thousands of New Taiwan Dollars)

	2024	2023
CASH FLOWS FROM OPERATING ACTIVITIES		
Income before income tax	$ 1,166,238	$ 640,486
Adjustments for:		
Depreciation expenses	195	343
Amortization expenses	169	225
Expected credit loss recognized	14,841	43,825
Finance costs	12,365	15,958
Interest income	(74,622)	(38,018)
Reversal write-down of inventories	-	(531)
Share of profit of subsidiaries, associates and joint ventures	(420,535)	(72,282)
Changes in operating assets and liabilities		
Trade receivables	(185,234)	304,059
Other receivables	87,965	28,746
Inventories	(46,522)	(2,161)
Prepayments	10,038	(10,425)
Other current assets	9,518	(10,783)
Trade payables	259,824	(271,618)
Other payables	11,020	(43,621)
Other current liabilities	(13,085)	12,709
Net defined benefit liabilities	(953)	(1,416)
Cash generated from operations	831,222	595,496
Interest paid	(12,786)	(15,253)
Income tax paid	(226,124)	(211,278)
Net cash generated from operating activities	592,312	368,965
CASH FLOWS FROM INVESTING ACTIVITIES		
Decrease in refundable deposits	-	10
Interest received	74,451	33,970
Dividends received from subsidiaries	100,000	686,610
Net cash generated from investing activities	174,451	720,590
CASH FLOWS FROM FINANCING ACTIVITIES		
Increase in short-term borrowings	-	148,000
Decrease in short-term borrowings	(186,000)	-
Dividends paid	(288,056)	(691,335)
Net cash used in financing activities	(474,056)	(543,335)

(Continued)

GLOBAL PMX CO., LTD.

STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023
(In Thousands of New Taiwan Dollars)

	2024	2023
NET INCREASE IN CASH AND CASH EQUIVALENTS	292,707	546,220
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	1,583,974	1,037,754
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	$ 1,876,681	$ 1,583,974

The accompanying notes are an integral part of the financial statements. (Concluded)

Attachment 4

GOBAL PMX CO., LTD.
2024 Earnings Distribution Table

Unit：NT$

Item	Amount	
	Sub-total	Sum
Unappropriated retained earnings-begining		2,084,325,053
Net income of 2024	955,243,527	
Less：Remeasurements of defined benefit plans	5,734,558	
Add: the total amount of after-tax net income for the period and other profit items adjusted to the current year's undistributed earnings other than after-tax net income for the period		960,978,085
Less：legal reserve appropriation(10%)		(96,097,809)
Less：Special reserve		234,308,215
Retained earnings available for distribution		3,183,513,544
Less：Distributable items Cash dividends to common shareholders (Cash dividend of NT$4.2 per share)		(483,934,492)
Unappropriated retained earnings-ending		2,699,579,052

Chairman: Sixxon Tech Co., Ltd. President: Lin, Ci-Qing Chief Accountant: Huang, Yao-Ling
Legal Representative：Lin, Zheng-Sheng

Attachment 5

GLOBAL PMX CO., LTD.

Amended Comparison Table of Articles of Incorporation

<table>
<tr><th rowspan="2">Article</th><th colspan="2">Content</th><th rowspan="2">Amendment basis and reasons</th></tr>
<tr><th>Modified provisions</th><th>Current provisions</th></tr>
<tr><td>Article 17-1</td><td>If the Company is profitable, it should deduct:
1. Employee compensation shall not be less than 2%.
2. Directors' compensation shall not be more than 2.24%.
<u>No less than 5% of the aforementioned employee remuneration amount shall be allocated to grassroots employees.</u>
The resolution of the preceding employees’ compensation shall be made by the board of directors whether to issue shares or cash distribution. The issuance of the object contains a certain condition for the subsidiary employees.
However, when the company still has accumulated losses, the amount of compensation should be retained in advance. According to the proportion of Article 1 to distribute employee compensation and director's compensation.</td><td>If the Company is profitable, it should deduct:
1. Employee compensation shall not be less than 2%.
2. Directors' compensation shall not be more than 2.24%.
The resolution of the preceding employees’ compensation shall be made by the board of directors whether to issue shares or cash distribution. The issuance of the object contains a certain condition for the subsidiary employees.
However, when the company still has accumulated losses, the amount of compensation should be retained in advance. According to the proportion of Article 1 to distribute employee compensation and director's compensation.</td><td>Amended in accordance with Article 14, Paragraph 6 of the Securities and Exchange Act and the provisions of Financial Supervisory Commission No. 1130385442 on November 8, 2024.</td></tr>
<tr><td>Article 20</td><td>…omitted…
The twenty-four amendment was on June 18, 2025.</td><td>…omitted…</td><td>Add the date and number of this amendment.</td></tr>
</table>