Stock Code:4569

SIXXON TECH. CO., LTD.
AND SUBSIDIARIES

Consolidated Financial Statements

With Independent Auditors' Review Report
For the Three Months Ended March 31, 2026 and 2025

Address: P.O. Box 31119 Grand Pavilion, Hibiscus Way, 802 West Bay Road, Cayman KY1-1205 Cayman Islands.
Telephone: +66-38-570029

Table of contents

安侯建業聯合會計師事務所
KPMG
台北市110615信義路5段7號68樓(台北101大樓)
68F., TAIPEI 101 TOWER, No. 7, Sec. 5,
Xinyi Road, Taipei City 110615, Taiwan (R.O.C.)
電 話 Tel + 886 2 8101 6666
傳 真 Fax + 886 2 8101 6667
網 址 Web kpmg.com/tw

Independent Auditors' Review Report

To the Board of Directors of Sixxon Tech. Co., Ltd.:

Introduction

We have reviewed the accompanying consolidated balance sheets of Sixxon Tech. Co., Ltd. and its subsidiaries as of March 31, 2026 and 2025, and the related consolidated statements of comprehensive income, changes in equity and cash flows for the three months ended March 31, 2026 and 2025, and notes to the consolidated financial statements, including a summary of significant accounting policies. Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34, "Interim Financial Reporting" endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China. Our responsibility is to express a conclusion on the consolidated financial statements based on our reviews.

Scope of Review

We conducted our reviews in accordance with the Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" of the Republic of China. A review of the consolidated financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing of the Republic of China and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our reviews, nothing has come to our attention that causes us to believe that the accompanying consolidated financial statements do not present fairly, in all material respects, the consolidated financial position of Sixxon Tech. Co., Ltd. and its subsidiaries as of March 31, 2026 and 2025, and of its consolidated financial performance and its consolidated cash flows for the three months ended March 31, 2026 and 2025 in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34, "Interim Financial Reporting" endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China.

The engagement partners on the reviews resulting in this independent auditors' review report are Wang, I-Wen and Kuo, Kuan-Ying.

KPMG

Taipei, Taiwan (Republic of China)
May 13, 2026

Notes to Readers

The accompanying consolidated financial statements are intended only to present the consolidated statement of financial position, financial performance and its cash flows in accordance with the accounting principles and practices generally accepted in the Republic of China and not those of any other jurisdictions. The standards, procedures and practices to review such consolidated financial statements are those generally accepted and applied in the Republic of China.

The auditors' review report and the accompanying consolidated financial statements are the English translation of the Chinese version prepared and used in the Republic of China. If there is any conflict between, or any difference in the interpretation of the English and Chinese language auditors' review report and consolidated financial statements, the Chinese version shall prevail.

(English Translation of Consolidated Financial Statements and Report Originally Issued in Chinese)

SIXXON TECH. CO., LTD. AND SUBSIDIARIES

Consolidated Balance Sheets

March 31, 2026, December 31 and March 31, 2025

(Expressed in Thousands of New Taiwan Dollars)

		March 31, 2026		December 31, 2025		March 31, 2025	
	Assets	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
	Current assets:						
1100	Cash and cash equivalents (note (6)(a))	$ 909,890	25	835,252	23	1,222,289	32
1110	Current financial assets at fair value through profit or loss (note (6)(b))	141,392	4	141,734	4	-	-
1136	Current financial assets at amortized cost (note (6)(c))	31,995	1	31,430	1	132,820	4
1170	Accounts receivable, net (note (6)(d))	509,386	14	459,444	13	463,262	12
1310	Inventories, net (note (6)(e))	320,462	9	334,735	9	318,909	8
1470	Other current assets (note (6)(h))	70,184	2	61,725	2	91,003	2
		1,983,309	55	1,864,320	52	2,228,283	58
	Non-current assets:						
1510	Non-current financial assets at fair value through profit or loss (notes (6)(b) and (k))	17,181	-	18,858	1	12,013	-
1600	Property, plant and equipment (notes (6)(f), (7) and (8))	1,591,125	44	1,585,692	45	1,580,928	41
1755	Right-of-use assets	1,066	-	1,234	-	428	-
1780	Intangible assets (note (6)(g))	12,089	-	13,005	-	3,900	-
1900	Other non-current assets (notes (6)(h), (7) and (8))	28,854	1	82,155	2	48,700	1
		1,650,315	45	1,700,944	48	1,645,969	42
	Total assets	**$ 3,633,624**	**100**	**3,565,264**	**100**	**3,874,252**	**100**

		March 31, 2026		December 31, 2025		March 31, 2025	
	Liabilities and Equity	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
	Current liabilities:						
2170	Accounts payable	$ 93,697	3	78,901	2	124,280	3
2200	Other payables (note (6)(j))	172,782	5	60,667	2	339,908	9
2230	Current income tax liabilities	-	-	36	-	-	-
2280	Current lease liabilities	671	-	665	-	402	-
2300	Other current liabilities	14,900	-	19,865	1	16,615	1
		282,050	8	160,134	5	481,205	13
	Non-current liabilities:						
2531	Bonds payable (note (6)(k))	478,335	13	475,388	13	466,654	12
2580	Non-current lease liabilities	402	-	573	-	-	-
2600	Provisions for employee benefits, non-current	142,583	4	147,342	4	125,796	3
	Total liabilities	903,370	25	783,437	22	1,073,655	28
	Equity(notes (6)(k) and (n)):						
	Equity attributable to owners of parent :						
3100	Share capital	306,000	9	306,000	9	310,000	8
3200	Capital surplus	1,830,400	50	1,929,187	54	1,953,661	50
3310	Legal reserve	103,508	3	103,508	3	80,029	2
3320	Special reserve	3,777	-	3,777	-	81,087	2
3350	Unappropriated retained earnings	484,720	13	386,945	11	326,775	9
3400	Other equity	26,482	1	76,988	2	47,068	1
3500	Treasury shares	(26,557)	(1)	(26,557)	(1)	-	-
	Total equity attributable to owners of parent	2,728,330	75	2,779,848	78	2,798,620	72
3600	Non-controlling interests	1,924	-	1,979	-	1,977	-
	Total equity	2,730,254	75	2,781,827	78	2,800,597	72
	Total liabilities and equity	**$ 3,633,624**	**100**	**3,565,264**	**100**	**3,874,252**	**100**

See accompanying notes to consolidated financial statements.

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)

SIXXON TECH. CO., LTD. AND SUBSIDIARIES

Consolidated Statements of Comprehensive Income

For the three months ended March 31, 2026 and 2025

(Expressed in Thousands of New Taiwan Dollars, Except for Earnings Per Common Share)

		For the three months ended March 31			
		2026		2025	
		Amount	%	Amount	%
4000	**Operating revenue, net** (note (6)(p))	$ 499,360	100	468,598	100
5000	**Operating costs** (notes (6)(e), (l) and (12))	358,997	72	356,171	76
	Gross profit from operations	140,363	28	112,427	24
	Operating expenses (notes (6)(l), (q), (7) and (12)):				
6100	Selling expenses	16,710	3	16,748	4
6200	Administrative expenses	27,675	5	25,125	5
6300	Research and development expenses	13,165	3	14,932	3
6450	Expected credit (reversal gains) losses (notes (6)(d)and (r))	(221)	-	293	-
		57,329	11	57,098	12
6900	**Operating income**	83,034	17	55,329	12
	Non-operating income and expenses:				
7100	Interest income	8,088	2	9,560	2
7190	Other income	3,322	1	1,912	-
7230	Foreign exchange gains, net (note (6)(r))	12,327	2	15,922	3
7235	Losses on financial assets or liabilities at fair value through profit or loss (note (6)(r))	(2,019)	-	(2,060)	-
7510	Interest expense (note (6)(k))	(2,957)	(1)	(2,402)	(1)
7590	Miscellaneous disbursements	(4,028)	(1)	(1,451)	-
		14,733	3	21,481	4
7900	**Profit before income tax**	97,767	20	76,810	16
7950	Less: Income tax expenses (note (6)(m))	-	-	-	-
	Net profit	97,767	20	76,810	16
8300	**Other comprehensive income:**				
8360	**Items that may be reclassified subsequently to profit or loss**				
8361	Exchange differences on translation of foreign financial statements	(50,553)	(11)	50,889	11
8300	**Other comprehensive income, net**	(50,553)	(11)	50,889	11
8500	**Total comprehensive income**	**$ 47,214**	**9**	**127,699**	**27**
	Profit (loss) attributable to:				
	Owners of parent	$ 97,775	20	76,813	16
	Non-controlling interests	(8)	-	(3)	-
	Net profit	**$ 97,767**	**20**	**76,810**	**16**
	Comprehensive income (loss) attributable to:				
	Owners of parent	$ 47,269	9	127,658	27
	Non-controlling interests	(55)	-	41	-
		$ 47,214	**9**	**127,699**	**27**
	Earnings per share (note (6)(o)):				
9750	**Basic earnings per share (NT dollars)**	**$ 3.22**		**2.48**	
9850	**Diluted earnings per share (NT dollars)**	**$ 3.07**		**2.41**	

See accompanying notes to consolidated financial statements.

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)

SIXXON TECH. CO., LTD. AND SUBSIDIARIES
Consolidated Statements of Changes in Equity
For the three months ended March 31, 2026 and 2025
(Expressed in Thousands of New Taiwan Dollars)

			Retained earnings			Other equity				
	Ordinary share	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings	Exchange differences on translation of foreign financial statements	Treasury shares	Total equity attributable to owners of parent	Non-controlling interests	Total equity
Balance at January 1, 2025	$ 310,000	1,946,655	80,029	81,087	373,962	(3,777)	-	2,787,956	1,936	2,789,892
Appropriation and distribution of retained earnings:										
Cash dividends of ordinary share	-	-	-	-	(124,000)	-	-	(124,000)	-	(124,000)
Profit (loss) for the three months ended March 31, 2025	-	-	-	-	76,813	-	-	76,813	(3)	76,810
Other comprehensive income for the three months ended March 31, 2025	-	-	-	-	-	50,845	-	50,845	44	50,889
Comprehensive income for the three months ended March 31, 2025	-	-	-	-	76,813	50,845	-	127,658	41	127,699
Recognition of equity component due to issuance of convertible bonds	-	56,606	-	-	-	-	-	56,606	-	56,606
Cash dividends distributed from capital surplus	-	(49,600)	-	-	-	-	-	(49,600)	-	(49,600)
Balance at March 31, 2025	**$ 310,000**	**1,953,661**	**80,029**	**81,087**	**326,775**	**47,068**	**-**	**2,798,620**	**1,977**	**2,800,597**
Balance at January 1,2026	$ 306,000	1,929,187	103,508	3,777	386,945	76,988	(26,557)	2,779,848	1,979	2,781,827
Profit (loss) for the three months ended March 31, 2026	-	-	-	-	97,775	-	-	97,775	(8)	97,767
Other comprehensive income for the three months ended March 31, 2026	-	-	-	-	-	(50,506)	-	(50,506)	(47)	(50,553)
Comprehensive income for the three months ended March 31, 2026	-	-	-	-	97,775	(50,506)	-	47,269	(55)	47,214
Cash dividends distributed from capital surplus	-	(98,787)	-	-	-	-	-	(98,787)	-	(98,787)
Balance at March 31, 2026	**$ 306,000**	**1,830,400**	**103,508**	**3,777**	**484,720**	**26,482**	**(26,557)**	**2,728,330**	**1,924**	**2,730,254**

See accompanying notes to consolidated financial statements.

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)

SIXXON TECH. CO., LTD. AND SUBSIDIARIES
Consolidated Statements of Cash Flows
For the three months ended March 31, 2026 and 2025
(Expressed in Thousands of New Taiwan Dollars)

	For the three months ended March 31 2026	2025
Cash flows from operating activities:		
Profit before income tax	$ 97,767	76,810
Adjustments:		
Adjustments to reconcile profit (loss):		
Depreciation expense	62,588	53,224
Amortization expense	865	382
Expected credit (reversal gains) losses	(221)	293
Losses on financial assets or liabilities at fair value through profit or loss	2,019	2,060
Interest expense	2,957	2,402
Interest income	(8,088)	(9,560)
Gains on disposal of property, plant and equipment	-	(232)
Others	-	12
Total adjustments to reconcile profit	60,120	48,581
Changes in operating assets and liabilities:		
Increase in accounts receivable (including related parties)	(49,669)	(70,673)
Decrease (increase) in inventories	14,273	(2,184)
Increase in other current assets	(6,359)	(17,399)
Increase in accounts payable	14,796	11,631
Increase in accrued expenses and other payables	7,492	24,064
Decrease in other current liabilities	(4,965)	(4,490)
(Decrease) increase in provisions for employee benefits	(4,759)	3,802
	(29,191)	(55,249)
Total adjustments	30,929	(6,668)
Cash inflow generated from operations	128,696	70,142
Interest received	6,003	9,718
Interest paid	(10)	(4)
Income taxes paid	(36)	(106)
Net cash flows from operating activities	134,653	79,750
Cash flows used in investing activities:		
Acquisition of property, plant and equipment	(35,490)	(146,264)
Proceeds from disposal of property, plant and equipment	-	232
Acquisition of intangible assets	(221)	(253)
Increase in other financial assets	(68)	-
Increase in other non-current assets	-	(148)
Increase in prepayments of equipment	(11,977)	(6,076)
Net cash flows used in investing activities	(47,756)	(152,509)
Cash flows from financing activities:		
Proceeds from issuance of convertible bonds	-	519,850
Payment of lease liabilities	(165)	(170)
Net cash flows (used in) from financing activities	(165)	519,680
Effect of exchange rate changes on cash and cash equivalents	(12,094)	14,117
Net increase in cash and cash equivalents	74,638	461,038
Cash and cash equivalents at beginning of period	835,252	761,251
Cash and cash equivalents at end of period	**$ 909,890**	**1,222,289**

See accompanying notes to consolidated financial statements.

SIXXON TECH. CO., LTD. AND SUBSIDIARIES

Notes to the Consolidated Financial Statements

For the three months ended March 31, 2026 and 2025

(Expressed in Thousands of New Taiwan Dollars, Unless Otherwise Specified)

(1) Company history

Sixxon Tech. Co., Ltd.(the "Company") was incorporated on January 20, 2020, and registered in British Cayman Islands. The main purpose of the establishment was to restructure the organization for the application of listing on the Taiwan Stock Exchange ("TWSE") in the Republic of China. On March 30, 2020, the Company acquired all issued and outstanding ordinary shares of Global Thaixon Precision Industry CO., LTD. ("GT"), Thaixon Tech CO., LTD. ("TT") and Caltech (Hong Kong) LTD.("Caltech"). The Company became the holding company of GT, TT and Caltech after restructuring the Group. GT, TT and Caltech are mainly engaged in designing, manufacturing, processing and selling of automotive, industrial, 3C and medical related components. The Company's shares have been listed and traded on the Taiwan Stock Exchange since July 31, 2023.

(2) Approval date and procedures of the consolidated financial statements

The consolidated financial statements were authorized for issue by the Board of Directors on May 13, 2026.

(3) New standards, amendments and interpretations adopted

(a) The impact of the IFRS Accounting Standards endorsed by the Financial Supervisory Commission, R.O.C. which have already been adopted.

The Group has initially adopted the following new amendments, which do not have a significant impact on its consolidated financial statements, from January 1, 2026:

- IFRS 17 "Insurance Contracts" and amendments to IFRS 17
- Amendments to IFRS 9 and IFRS 7 "Amendments to the Classification and Measurement of Financial Instruments"
- Annual Improvements to IFRS Accounting Standards
- Amendments to IFRS 9 and IFRS 7 "Contracts Referencing Nature-dependent Electricity"

SIXXON TECH. CO., LTD. AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

(b) The impact of IFRS Accounting Standards issued by IASB but not yet endorsed by the FSC

The following new and amended standards, which may be relevant to the Group, have been issued by the International Accounting Standards Board (IASB), but have yet to be endorsed by the FSC:

Standards or Interpretations	Content of amendment	Effective date per IASB
IFRS 18 "Presentation and Disclosure in Financial Statements"	The new standard introduces three categories of income and expenses, two income statement subtotals and one single note on management performance measures. The three amendments, combined with enhanced guidance on how to disaggregate information, set the stage for better and more consistent information for users, and will affect all the entities. ● A more structured income statement: under current standards, companies use different formats to present their results, making it difficult for investors to compare financial performance across companies. The new standard promotes a more structured income statement, introducing a newly defined 'operating profit' subtotal and a requirement for all income and expenses to be allocated between three new distinct categories based on a company's main business activities. ● Management performance measures (MPMs): the new standard introduces a definition for management performance measures, and requires companies to explain in a single note to the financial statements why the measure provides useful information, how it is calculated and reconcile it to an amount determined under IFRS Accounting Standards. ● Greater disaggregation of information: the new standard includes enhanced guidance on how companies group information in the financial statements. This includes guidance on whether information is included in the primary financial statements or is further disaggregated in the notes.	January 1, 2027 note:On September 25, 2025, the FSC issued a press release announcing that Taiwan will adopt IFRS 18 beginning in 2028. Entities that need to adopt the new standard earlier may do with the endorsement of the FSC.

(Continued)

SIXXON TECH. CO., LTD. AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

The Group is evaluating the impact on its consolidated financial position and consolidated financial performance upon the initial adoption of the abovementioned standards or interpretations. The results thereof will be disclosed when the Group completes its evaluation.

The Group does not expect the following other new and amended standards, which have yet to be endorsed by the FSC, to have a significant impact on its consolidated financial statements:

- Amendments to IFRS 10 and IAS 28 “Sale or Contribution of Assets Between an Investor and Its Associate or Joint Venture”
- IFRS 19 “Subsidiaries without Public Accountability: Disclosures” and amendments to IFRS 19
- Amendments to IAS 21 “Translation to a Hyperinflationary Presentation Currency”

(4) Summary of material accounting policies

(a) Statement of compliance

These consolidated financial statements have been prepared in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers (hereinafter referred to as “the Regulations”) and IAS 34 “Interim Financial Reporting” which are endorsed and issued into effect by the Financial Supervisory Commission (hereinafter referred to as FSC). The consolidated financial statements do not include all of the information required by the International Financial Reporting Standards, International Accounting Standards, IFRIC Interpretations and SIC Interpretations endorsed and issued into effect by the FSC (altogether referred to “IFRS Accounting Standards” endorsed by the FSC) for a complete set of the annual consolidated financial statements.

Except the following accounting policies mentioned below, the material accounting policies adopted in the consolidated financial statements are the same as those in the consolidated financial statements for the year ended December 31, 2025. For the related information, please refer to note 4 of the consolidated financial statements for the year ended December 31, 2025.

(b) Basis of consolidation

List of the subsidiaries in the consolidated financial statements:

			Percentage of Ownership			
Name of investor	**Name of subsidiary**	**Principal activity**	**March 31, 2026**	**December 31, 2025**	**March 31, 2025**	**Description**
The Company	GT	Design, manufacture, processing and sale of automotive, industrial, 3C and medical related components	100 %	100 %	100 %	
〃	TT	Design, manufacture, processing and sale of automotive, industrial and 3C related components	-	-	100 %	Note 2

(Continued)

SIXXON TECH. CO., LTD. AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

			Percentage of Ownership			
Name of investor	**Name of subsidiary**	**Principal activity**	**March 31, 2026**	**December 31, 2025**	**March 31, 2025**	**Description**
The Company	Caltech	Sale of automotive related components	100 %	100 %	100 %	
〃	Singxon Pte.Ltd. (SX)	General investment	100 %	100 %	100 %	
GT	Align Co., Ltd (Align)	Sale of medical related equipment and components	49 %	49 %	49 %	Note 1

Note 1: The Group simultaneously controls its operating and financial activities, and assessed that it has substantial control, thus it is included in the consolidated financial statements as a subsidiary.

Note 2: The subsidiaries GT and TT were merged on August 1, 2025, through an absorption merger. GT is the surviving entity after the merger, and TT was dissolved.

(c) Employee benefits

The defined benefit pension during the interim period was calculated using the actuarially determined pension cost rate on the prior year's reporting date, based on the year-to-date basis, and was adjusted for material market volatility and material reductions, settlements, or other material one-off events after that reporting date.

(d) Income taxes

The income tax expenses have been prepared and disclosed in accordance with paragraph B12 of International Financial Reporting Standards 34, Interim Reporting.

Income tax expenses for the period are measured by multiplying together the pre-tax income for the interim reporting period the management’s best estimate of effective annual tax rate. This should be recognized fully as tax expense for the current period.

Temporary differences between the carrying amount of assets and liabilities for financial reporting purposes and their respective tax bases shall be measured based on the tax rates that have been enacted or substantively enacted at the time of the asset or liability is recovered or settled, and be recognized directly in equity or other comprehensive income as tax expense.

(5) Significant accounting assumptions and judgments, and major sources of estimation uncertainty

The preparation of the consolidated financial statements in conformity with the Regulations and IAS 34 “ Interim Financial Reporting” endorsed by the FSC requires management to make judgments, and estimates about the future, including climate-related risks and opportunities, that affect the application of the accounting policies and the reported amount of assets, liabilities, income and expenses. Actual results may differ from these estimates.

The preparation of the consolidated interim financial statements, estimates and underlying assumptions in conformity with the consolidated financial statements for the year ended December 31, 2025. For related information, please refer to note 5 of the consolidated financial statements for the year ended December 31, 2025.

(Continued)

SIXXON TECH. CO., LTD. AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

(6) Explanation of significant accounts

Except for the following disclosures, there were no material differences between the disclosures of significant accounts in these consolidated financial statements and those in the consolidated financial statements for the year ended December 31, 2025. Please refer to note 6 of the consolidated financial statements for the year ended December 31, 2025.

(a) Cash and cash equivalents

		March 31, 2026	December 31, 2025	March 31, 2025
Cash in hand	$	20	20	29
Checking accounts and demand deposits		272,647	209,394	151,529
Time deposits		637,223	625,838	1,070,731
	$	**909,890**	**835,252**	**1,222,289**

Please refer to note (6)(r) for the disclosure of the credit risk and the currency risk of the financial assets of the Group.

(b) Financial assets at fair value through profit or loss

(i) The details as follows:

		March 31, 2026	December 31, 2025	March 31, 2025
Financial assets mandatority measured at fair value through profit or loss-current:				
Non-derivative financial assets				
Ordinary corporate bond	**$**	**141,392**	**141,734**	**-**
Financial assets mandatority measured at fair value through profit or loss-non-current:				
Non-derivative financial assets				
Private equity investment	$	17,081	18,558	11,363
Embedded derivative instruments				
Call options of convertible bonds		100	300	650
Total	**$**	**17,181**	**18,858**	**12,013**

As of March 31, 2026, December 31 and March 31, 2025, the Group's financial assets at fair value through profit or loss had not been pledged as collateral.

SIXXON TECH. CO., LTD. AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

The Group's information of currency risk and fair value of financial instruments, please refer to note (6)(r).

(c) Financial assets measured at amortized cost

		March 31, 2026	December 31, 2025	March 31, 2025
Current				
Time deposits with original maturities of more than three months and less than one year	$	31,995	31,430	132,820

For credit risk, please refer to note (6)(r).

As of March 31, 2026, December 31 and March 31, 2025, the Group's financial assets measured at amortized cost had not been pledged as collateral.

(d) Accounts receivable (including related parties)

		March 31, 2026	December 31, 2025	March 31, 2025
Accounts receivable (including related parties)				
–measured at amortized cost	$	512,598	462,929	463,924
Less: loss allowance		(3,212)	(3,485)	(662)
	$	509,386	459,444	463,262

The Group applies the simplified approach to provide for its expected credit losses, i.e. the use of lifetime expected loss provision for all receivables. To measure the expected credit losses, accounts receivable has been grouped based on shared credit risk characteristics and the days past due, as well as incorporated forward looking information, including macroeconomic and relevant industry information. The loss allowances were determined as follows:

	March 31, 2026			
		Gross carrying amount	Weighted-average loss rate	Loss allowance
0 to 60 days	$	501,119	-%	-
61 to 90 days		8,153	1.01%	82
91 to 120 days		47	10.64%	5
121 to 150 days		15	13.33%	2
151 to 180 days		175	20.00%	35
More than 181 days		3,089	99.97%	3,088
	$	512,598		3,212

SIXXON TECH. CO., LTD. AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

	December 31, 2025		
	Gross carrying amount	Weighted-average loss rate	Loss allowance
0 to 60 days	$ 448,414	-%	-
61 to 90 days	5,156	0.99%	51
91 to 120 days	3,308	3.36%	111
121 to 150 days	412	15.05%	62
151 to 180 days	86	19.77%	17
More than 181 days	5,553	58.42%	3,244
	$ 462,929		3,485

	March 31, 2025		
	Gross carrying amount	Weighted-average loss rate	Loss allowance
0 to 60 days	$ 457,134	-%	-
61 to 90 days	4,304	0.95%	41
91 to 120 days	615	10.41%	64
121 to 150 days	650	15.08%	98
151 to 180 days	952	19.96%	190
More than 181 days	269	100.00%	269
	$ 463,924		662

The movements in the loss allowance for accounts receivable were as follows:

	For the three months ended March 31	
	2026	2025
Balance at January 1	$ 3,485	346
Impairment (reversal gains) losses recognized	(206)	293
Effect of movements in exchange rates	(67)	23
Balance at March 31	$ 3,212	662

As of March 31, 2026, December 31 and March 31, 2025, the Group's accounts receivable had not been pledged as collateral.

(Continued)

SIXXON TECH. CO., LTD. AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

(e) Inventories

(i) The details of inventories were as follows:

	March 31, 2026	December 31, 2025	March 31, 2025
Raw materials	$ 114,182	123,658	130,991
Semi-finished goods and work in progress	56,134	47,676	61,869
Finished goods	150,146	163,401	126,049
	$ 320,462	**334,735**	**318,909**

(ii) The details of the cost of sales for the three months ended March 31, 2026 and 2025 were as follows:

	For the three months ended March 31	
	2026	**2025**
Cost of sales and expense	$ 344,714	351,991
Provision for inventory valuation loss and obsolescence	8,651	2,342
Idle capacity and others	12,916	3,963
Revenue from sale of scraps	(7,284)	(2,125)
	$ 358,997	**356,171**

(iii) As of March 31, 2026, December 31 and March 31, 2025, the Group's inventories had not been pledged as collateral.

(f) Property, plant and equipment

The cost and depreciation of the property, plant and equipment of the Group were as follows:

	Land	Buildings and construction	Machinery and equipment	Office equipment and others	Construction in progress and testing equipment	Total
Cost:						
Balance at January 1, 2026	$ 360,677	696,143	2,756,791	255,761	9,420	4,078,792
Additions	-	-	-	1,210	40,116	41,326
Reclassification	-	943	38,673	4,557	21,173	65,346
Effect of movements in exchange rates	(8,532)	(16,493)	(65,850)	(6,203)	(1,911)	(98,989)
Balance at March 31, 2026	**$ 352,145**	**680,593**	**2,729,614**	**255,325**	**68,798**	**4,086,475**
Balance at January 1, 2025	$ 346,421	461,059	2,242,145	182,893	481,424	3,713,942
Additions	-	1,556	25,446	1,028	37,169	65,199
Reclassification	-	197,381	157,527	1,447	(356,670)	(315)
Disposals	-	-	(1,839)	-	-	(1,839)
Effect of movements in exchange rates	7,884	12,908	52,813	4,187	7,079	84,871
Balance at March 31, 2025	**$ 354,305**	**672,904**	**2,476,092**	**189,555**	**169,002**	**3,861,858**

(Continued)

SIXXON TECH. CO., LTD. AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

	Land	Buildings and construction	Machinery and equipment	Office equipment and others	Construction in progress and testing equipment	Total
Depreciation and impairments loss:						
Balance at January 1, 2026	$ -	339,851	2,004,708	148,541	-	2,493,100
Depreciation	-	7,732	48,855	5,833	-	62,420
Effect of movements in exchange rates	-	(8,252)	(48,249)	(3,669)	-	(60,170)
Balance at March 31, 2026	**$ -**	**339,331**	**2,005,314**	**150,705**	**-**	**2,495,350**
Balance at January 1, 2025	$ -	299,899	1,752,408	127,604	-	2,179,911
Depreciation	-	7,353	42,245	3,442	-	53,040
Disposals	-	-	(1,839)	-	-	(1,839)
Effect of movements in exchange rates	-	6,914	39,961	2,943	-	49,818
Balance at March 31, 2025	**$ -**	**314,166**	**1,832,775**	**133,989**	**-**	**2,280,930**
Carrying amounts:						
Balance at January 1, 2026	**$ 360,677**	**356,292**	**752,083**	**107,220**	**9,420**	**1,585,692**
Balance at March 31, 2026	**$ 352,145**	**341,262**	**724,300**	**104,620**	**68,798**	**1,591,125**
Balance at January 1, 2025	**$ 346,421**	**161,160**	**489,737**	**55,289**	**481,424**	**1,534,031**
Balance at March 31, 2025	**$ 354,305**	**358,738**	**643,317**	**55,566**	**169,002**	**1,580,928**

For business development needs, a subsidiary of the Group, GT, signed contracts with third parties for the expansion of its factory and office. The office expansion and factory construction were both completed during the first quarter of 2025.

As of March 31, 2026, December 31 and March 31, 2025, part of the Group's property, plant and equipment had been pledged as collaterals for its credit lines of borrowings, please refer to note (8).

(g) Intangible assets

The cost and amortization of intangible assets of the Group were as follows:

	Computer software
Costs:	
Balance at January 1, 2026	$ 40,176
Additions	221
Effect of movements in exchange rates	(929)
Balance at March 31, 2026	**$ 39,468**
Balance at January 1, 2025	$ 27,142
Additions	253
Reclassification	315
Effect of movements in exchange rates	598
Balance at March 31, 2025	**$ 28,308**

(Continued)

SIXXON TECH. CO., LTD. AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

		Computer software
Accumulated amortization:		
Balance at January 1, 2026	$	27,171
Amortization		865
Effect of movements in exchange rates		(657)
Balance at March 31, 2026	**$**	**27,379**
Balance at January 1, 2025	$	23,490
Amortization		382
Effect of movements in exchange rates		536
Balance at March 31, 2025	**$**	**24,408**
Carrying amounts:		
Balance at January 1, 2026	**$**	**13,005**
Balance at March 31, 2026	**$**	**12,089**
Balance at January 1, 2025	**$**	**3,652**
Balance at March 31, 2025	**$**	**3,900**

As of March 31, 2026, December 31 and March 31, 2025, the Group’s intangible assets had not been pledged as collateral.

(h) Other current assets and other non-current assets

		March 31, 2026	December 31, 2025	March 31, 2025
Prepayments of equipment	$	20,440	73,809	39,061
Supplies inventory		20,633	20,877	22,921
Tax refund receivables		19,979	17,014	32,949
Input tax		8,352	1,139	8,958
Restricted deposits		7,215	7,122	8,827
Other receivables		4,325	2,295	4,480
Payment in advance		3,944	9,142	12,960
Others		14,150	12,482	9,547
	$	**99,038**	**143,880**	**139,703**
Other current assets		70,184	61,725	91,003
Other non-current assets		28,854	82,155	48,700
	$	**99,038**	**143,880**	**139,703**

As of March 31, 2026, December 31 and March 31, 2025, please refer to note (8) for the information about the Group’s other assets pledged as collateral.

SIXXON TECH. CO., LTD. AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

(i) Short-term borrowings

The short-term borrowings of the Group were as follow:

	March 31, 2026	December 31, 2025	March 31, 2025
Unused credit lines	$ 244,550	250,475	246,050
Range of interest rates	3.3%~6.6%	3.4%~6.6%	3.80%~7.34%

Please refer to note (8) for the information about the Group providing assets as collaterals for its short-term borrowings and credit lines.

(j) Other payables

	March 31, 2026	December 31, 2025	March 31, 2025
Dividends payable	$ 98,787	-	173,600
Salaries and bonuses payable	24,493	17,722	29,248
Payables for equipment and construction	18,711	12,875	98,061
Utilities payables	7,196	5,460	7,718
Freight payable	2,963	4,121	4,240
Service fees payable	3,529	4,350	4,431
Others	17,103	16,139	22,610
	$ 172,782	60,667	339,908

(k) Bonds payable

On January 15, 2025, the Group issued the Republic of China's first unsecured convertible bonds. The details were as follows:

(i) Details of bonds payable:

	March 31, 2026	December 31, 2025	March 31, 2025
Total amount of issued convertible bonds	$ 500,000	500,000	500,000
Unamortized discount on bonds payable	(21,665)	(24,612)	(33,346)
Ending balance of bonds payable	$ 478,335	475,388	466,654
Embedded derivative – call options (recorded as financial assets at fair value through profit or loss – non-current)	$ 100	300	650
Equity component – conversion options (recorded as capital surplus – share options)	$ 56,606	56,606	56,606

(Continued)

SIXXON TECH. CO., LTD. AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

	For the three months ended March 31	
	2026	**2025**
Embedded derivative – call options (recorded as (losses) gains on financial assets or liabilities at fair value through profit or loss)	$ (200)	(350)
Interest expense	$ (2,947)	(2,398)

(ii) The Group had no issuances, repayments, or transfers of bonds payable during the three months ended March 31, 2026 and 2025. For related information, please refer to note 6(k) of the consolidated financial statements for the year ended December 31, 2025.

(l) Employee benefits

(i) Defined benefit plans

Management believes that there was no material volatility of the market, no material reimbursement and settlement or other material one-time events since prior fiscal year. As a result, the pension cost in the accompanying interim period was measured and disclosed according to the actuarial report as of December 31, 2025 and 2024.

The expenses recognized in profit or loss for the Group were as follows:

	For the three months ended March 31	
	2026	**2025**
Operating cost and expenses	$ 2,375	1,962

(ii) Defined contribution plans

The Group's expenses for pension contributions to an asset management company, Tisco Asset Management Co., Ltd., under the defined contribution plan, were as follows:

	For the three months ended March 31	
	2026	**2025**
Operating cost and expenses	$ 1,087	954

SIXXON TECH. CO., LTD. AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

(m) Income taxes

(i) The Company was registered in the Cayman Islands and is not required to pay any profit-seeking enterprise income tax under the local laws and regulations. Within the Group, GT was exempted from taxes pursuant to the Investment Promotion Act of Thailand, following approval by the Thailand Board of Investment , and different products are subject to different tax exemption periods. As of March 31, 2026, the Group’s tax exemption periods run from October 2026 to October 2031. Other entities within the Group are subject to a 20% corporate income tax rate under the Thailand tax regulations. Caltech’s income for the three months ended December 31, 2026 and 2025 was generated outside Hong Kong, and therefore, is not subject to corporate income tax under Hong Kong tax law.

(ii) Income tax expenses

The Group did not incur any income tax expense for the three months ended March 31, 2026 and 2025.

(iii) Assessment of tax

The Company is not required to pay income tax in the country which it is incorporated.

In Thailand, where GT operates, the income tax returns are not subject for approval by the tax authorities, and the income tax return for the year 2025 has been certified by the tax authorities. In Hong Kong, where Caltech operates, the corporate income tax return has been filed through 2024.

(n) Capital and other equity

Except for the following disclosure, there was no significant change in capital and other equity for the three months ended March 31, 2026 and 2025. For the related information, please refer to note 6(n) to the consolidated financial statements for the year ended December 31, 2025.

(i) Capital surplus

The balances of capital surplus were as follows:

	March 31, 2026	December 31, 2025	March 31, 2025
Share premium	$ 1,773,453	1,872,240	1,896,714
Share-based compensation cost	341	341	341
Recognition of equity component – share options due to issuance of convertible bonds	56,606	56,606	56,606
	$ 1,830,400	**1,929,187**	**1,953,661**

SIXXON TECH. CO., LTD. AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

Subject to the Cayman Islands Company Law and the Company's Articles, the Board of Directors may capitalize the Company's unissued shares by repaying in full to shareholders in proportion to their shareholdings as stock dividends using the capital reserves, other reserve accounts, profit and loss accounts, or other distributable funds.

Subject to any direction from the Company in general meeting, the directors may, on behalf of the Company, exercise all powers and options conferred by the Cayman Islands Company Law with respect to the capital reserve. Subject to compliance with the Cayman Islands Company Law, the directors may, on behalf of the Company, offset the accumulated losses using the capital reserve.

On March 12, 2026 and March 14, 2025, the Company's Board of Directors resolved to appropriate capital surplus and distribute cash dividends of NT$3.25 and NT$1.6 per share, respectively, totaling $98,787 and $49,600, respectively.

(ii) Retained earnings and earnings distribution

As the Company continues to grow, the need for capital expenditures, business expansion and a sound financial planning for sustainable development, it is the Company's dividends policy that the dividends may be allocated to the Shareholders in the form of cash dividends and/or bonus shares according to the Company's future expenditure budgets, funding needs and in response to changes in the economic climate and the industry. If the Board of Directors resolves on the distribution of profits, it shall draw up a plan and approve the distribution of profits by an ordinary resolution of the shareholders' meeting. The Board of Directors shall prepare such plan of distribution of profits in the following manner: (a) the Company shall provide for the payment of taxes payable in accordance with the law, (b) and the net profit for the year shall first make up the losses of previous years, if any. Secondly, (c) distribute the legal reserve in accordance with the Applicable Public Company Rules, unless the legal reserve has reached the Company's paid-in capital, and (d) distribute a special reserve in accordance with the Applicable Public Company Rules or at the request of the competent authorities. Unless otherwise provided by law and the Applicable Public Company Rules, current year profits, after deducting the amounts listed in (a) to (d) above and adding the cumulative undistributed retained earnings from prior years, are considered distributable earnings, and the Board of Directors may prepare a distribution plan and submit it to the shareholders' meeting for approval. The distribution of retained earnings may be distributed by way of cash dividends or stock dividends (with shares distributed to shareholders in proportion to the amount of retained earnings transferred to capital). If the Board of Directors resolves to distribute profits, the total amount of shareholders' dividends shall be at least 30% of the current year profits after deducting items (a) to (c) above, of which the total amount of cash dividends paid shall not be less than 50% of the total amount of shareholders' dividends.

SIXXON TECH. CO., LTD. AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

Subject to Law, the Board of Directors may distribute all or part of the dividends and bonuses, legal reserve in cash and / or capital surplus arising from premium on issuance of capital stock or the fair value of donated assets received after a resolution has been adopted by a majority vote at a meeting of the Board of Directors attended by two-thirds of the total number of directors; and in addition thereto a report of such distribution shall be submitted to the General shareholders' meeting.

On March 12, 2026, the Company's Board of Directors resolved the appropriation of 2025 earnings and not to distribute cash dividends.

On March 14, 2025, the Company's Board of Directors resolved the appropriation of 2024 earnings and to distribute cash dividends of NT$4.00 per share, totaling $124,000.

(iii) Treasury shares

To facilitate the transfer of shares to employees and to maintain the Company's credit standing, as well as to protect shareholders' equity, the Board of Directors resolved on April 15, 2025 to repurchase treasury shares in accordance with Article 28-2 of the Securities and Exchange Act. The Company conducted its first and second treasury share repurchases, with the planned repurchase volumes being 400 thousand shares and 800 thousand shares, respectively.The Company had repurchased 204 thousand shares and 400 thousand shares under the first and second treasury share repurchase programs, respectively. The transfer of the first treasury shares to employees has not yet been completed, while the second treasury shares were resolved by the Board of Directors to be cancelled on August 28, 2025, with August 28, 2025, designated as the base date for the capital reduction.

In accordance with the Securities and Exchange Act, the number of shares repurchased shall not exceed 10% of the total issued shares of the Company, and the total repurchase amount shall not exceed the sum of retained earnings, share premium, and realized capital surplus. Shares repurchased for the purpose of transferring to employees must be transferred within three years from the date of acquisition; otherwise, such shares shall be deemed unissued and cancelled. Treasury shares may not be pledged and do not carry shareholder rights prior to their transfer.

(o) Earnings per share

The calculation of basic and diluted earnings per share were as follows:

	For the three months ended March 31 2026	For the three months ended March 31 2025
Basic earnings per share:		
Profit attributable to ordinary shareholders of the Company	$ **97,775**	**76,813**
Weighted-average number of outstanding ordinary shares (thousands)	**30,396**	**31,000**
Basic earnings per share (NT Dollars)	$ **3.22**	**2.48**

(Continued)

SIXXON TECH. CO., LTD. AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

		2026	2025
Diluted earnings per share:			
Profit attributable to ordinary shareholders of the Company (basic)		97,775	76,813
Effect of dilutive potential ordinary shares:			
Convertible bonds interest expense and other expenses		3,147	2,748
Profit attributable to ordinary shareholders of the Company	$	**100,922**	**79,561**
Weighted-average number of outstanding ordinary shares (thousands)		30,396	31,000
Effect of dilutive potential ordinary shares:			
Effect of employee share bonuses (thousands)		30	33
Effect of convertible bonds conversion (thousands)		2,452	1,992
Adjusted weighted average number of ordinary shares outstanding (thousands)		**32,878**	**33,025**
Diluted earnings per share (NT Dollars)	$	**3.07**	**2.41**

(p) Revenue from contracts with customers

(i) Disaggregation of revenue

		For the three months ended March 31	
		2026	**2025**
Primary geographical markets:			
Thailand	$	240,152	208,513
China		46,715	95,282
United States of America		48,579	51,165
Italy		75,754	35,263
Others		88,160	78,375
	$	**499,360**	**468,598**
Major product lines:			
Automotive	$	238,572	268,280
Industry		203,776	132,549
3 C		27,906	39,818
Medical		29,106	27,951
	$	**499,360**	**468,598**

		March 31, 2026	December 31, 2025	March 31, 2025
Accounts receivable	$	512,598	462,929	463,924
Less: loss allowance		(3,212)	(3,485)	(662)
Total	$	**509,386**	**459,444**	**463,262**

For the details of accounts receivable and loss allowance, please refer to note (6)(d).

(q) Remunerations to employees and directors

The Company should distribute no less than 2% of its net profit before employees' and directors' remuneration as employees' remuneration and no more than 2% of its net profit before employees' and directors' remuneration as directors' remuneration if the Company is profitable for the year. However, if the Company has accumulated deficits, the profit should be reserved to offset the deficit. The remuneration to employees may be distributed in cash or in stocks, which may be distributed under an incentive program approved pursuant to the Company' s Articles. The employees may include certain employees of the subsidiaries who meet the conditions prescribed by the Company.

For the three months ended March 31, 2026 and 2025, the Company estimated its employee remuneration amounted to $2,014 and $1,583, respectively, and directors' remuneration amounted to $401 and $315, respectively. The estimated amounts mentioned above are calculated based on the net profit before tax, excluding the remunerations to employees and directors of each period, multiplied by the percentage of remuneration of employees and directors, as specified in Company's Articles. These remunerations were expensed under operating expenses. If there are any subsequent adjustments to the actual remuneration amounts, the adjustments will be regarded as changes in accounting estimates and will be reflected in profit or loss in the following year.

For the years ended December 31, 2025 and 2024, the employees' remunerations amounted to $2,608 and $5,049, respectively, and directors' remunerations amounted to $519 and $1,005, respectively. The aforementioned estimated amounts are identical to those of the actual distributions. The related information is available on the Market Observation Post System website.

(r) Financial instruments

Except as described below, there was no significant change in the fair value of the Group's financial instruments and degree of exposure to credit risk, liquidity risk and market risk arising from financial instruments. For related information, please refer to note 6(r) of the consolidated financial statements for the year ended December 31, 2025.

SIXXON TECH. CO., LTD. AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

(i) Types of financial instruments

Financial assets

		March 31, 2026	December 31, 2025	March 31, 2025
Financial assets at fair value through profit or loss (including current and non-current)	$	158,573	160,592	12,013
Financial assets measured at amortized cost:				
Cash and cash equivalents		909,890	835,252	1,222,289
Accounts receivable, net		509,386	459,444	463,262
Other receivables		4,325	2,295	4,480
Time deposits with original maturities of more than three months		31,995	31,430	132,820
Restricted deposits (recognized as other non-current assets)		7,215	7,122	8,827
Refundable deposits (recognized as other non-current assets)		1,199	1,224	812
	$	**1,622,583**	**1,497,359**	**1,844,503**

Financial liabilities

		March 31, 2026	December 31, 2025	March 31, 2025
Financial liabilities measured at amortized cost:				
Accounts payable	$	93,697	78,901	124,280
Other payables		73,995	60,667	166,308
Dividends payable		98,787	-	173,600
Lease liabilities (including current and non-current)		1,073	1,238	402
Bonds payable		478,335	475,388	466,654
	$	**745,887**	**616,194**	**931,244**

(ii) Credit risk

1) Credit risk exposure

The carrying amount of financial assets represents the maximum amount exposed to credit risk.

2) Concentration of credit risk

Instead of concentrating on specific clients, the Group caters to wide variety of automotive, industrial, 3C and medical customers, resulting in the Group to have low credit risks of accounts receivable. In order to further reduce such risks, the Group continuously evaluates the financial positions of its customers and regularly reviews the recoverable amount of receivables to ensure the uncollectible amount are recognized appropriately as impairment loss, and the total amount of impairment loss was within management expectations.

3) Credit risk of receivables

For credit risk exposure of accounts receivable, please refer to note (6)(d). Other financial assets at amortized cost, including other receivables and investment in bonds, are considered to have low risk, and thus, the impairment provision recognized during the period was limited to 12 months expected losses. Regarding how the financial instruments are considered to have low credit risk, please refer to note (4)(g) of the consolidated financial statements for the year ended December 31,2025.

The movement of loss allowance of other receivables for the three months ended March 31, 2026 and 2025 was as follows:

	Other receivables
Balance at January 1, 2026	$ 15
Impairment reversal gains recognized	(15)
Balance at March 31, 2026	**$ -**
Balance at January 1, 2025 (equal to balance at March 31, 2025)	$ -

(iii) Liquidity risk

The following table shows the contractual maturities of financial liabilities, including estimated interest payments and excluding the impact of netting agreements.

	Carrying amount	Contractual cash flows	Within a year	1~2 years	Over 2 years
March 31, 2026					
Non-derivative financial liabilities					
Accounts payable	$ 93,697	(93,697)	(93,697)	-	-
Lease liabilities (including current and non-current)	1,073	(1,102)	(696)	(406)	-
Other payables	73,995	(73,995)	(73,995)	-	-
Dividends payable	98,787	(98,787)	(98,787)	-	-
Bonds payable	478,335	(500,000)	-	(500,000)	-
	$ 745,887	**(767,581)**	**(267,175)**	**(500,406)**	**-**

(Continued)

SIXXON TECH. CO., LTD. AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

	Carrying amount	Contractual cash flows	Within a year	1~2 years	Over 2 years
December 31, 2025					
Non-derivative financial liabilities					
Accounts payable	$ 78,901	(78,901)	(78,901)	-	-
Lease liabilities (including current and non-current)	1,238	(1,276)	(696)	(580)	-
Other payables	60,667	(60,667)	(60,667)	-	-
Bonds payable	475,388	(500,000)	-	-	(500,000)
	$ 616,194	**(640,844)**	**(140,264)**	**(580)**	**(500,000)**
March 31, 2025					
Non-derivative financial liabilities					
Accounts payable	$ 124,280	(124,280)	(124,280)	-	-
Lease liabilities (including current and non-current)	402	(406)	(406)	-	-
Other payables	166,308	(166,308)	(166,308)	-	-
Dividends payable	173,600	(173,600)	(173,600)	-	-
Bonds payable	466,654	(500,000)	-	-	(500,000)
	$ 931,244	**(964,594)**	**(464,594)**	**-**	**(500,000)**

The Group does not expect the cash flows included in the maturity analysis to occur significantly earlier or at significantly different amounts.

(iv) Currency risk

1) Exposure to foreign currency risk

The Group's significant exposures to foreign currency risk were as follows:

(Foreign currencies: In thousands)

	March 31, 2026			December 31, 2025			March 31, 2025		
	Foreign currency	Exchange rate	TWD	Foreign currency	Exchange rate	TWD	Foreign currency	Exchange rate	TWD
Financial assets									
Monetary items									
USD	2,717	USD/THB =32.71	86,930	2,147	USD/THB =31.37	67,480	2,925	USD/THB =33.74	97,125
EUR	4,452	EUR/THB =37.53	163,433	4,265	EUR/THB =36.83	157,379	4,137	EUR/THB =36.55	148,808
USD	17,601	USD/TWD =32.00	563,144	18,019	USD/TWD =31.43	566,337	28,299	USD/TWD =33.21	939,668
Financial liabilities									
Monetary items									
USD	5,435	USD/THB =32.71	173,893	2,416	USD/THB =31.37	75,935	2,292	USD/THB =33.74	76,106
EUR	25	EUR/THB =37.53	918	28	EUR/THB =36.83	1,033	106	EUR/THB =36.55	3,813
JPY	38,626	JPY/THB =0.21	7,745	39,679	JPY/THB =0.20	7,968	383,056	JPY/THB =0.23	85,307

(Continued)

SIXXON TECH. CO., LTD. AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

2) Sensitivity analysis

The Group's exposure to foreign currency risk arises from the translation of the foreign currency exchange gains and losses on cash and cash equivalents, accounts receivables (including related parties), other receivables, financial assets measured at amortized cost, accounts payables and other payables that are denominated in foreign currency. An appreciation (depreciation) of 5% of each major foreign currency against Group entities' functional currency as of March 31, 2026 and 2025 would have influenced the net profit before tax as follows:

		March 31, 2026	March 31, 2025
USD (against the THB)			
Appreciation 5%	$	(4,348)	1,051
Depreciation 5%		4,348	(1,051)
EUR (against the THB)			
Appreciation 5%		8,126	7,250
Depreciation 5%		(8,126)	(7,250)
USD (against the TWD)			
Appreciation 5%		28,157	46,983
Depreciation 5%		(28,157)	(46,983)
JPY (against the THB)			
Appreciation 5%		(387)	(4,265)
Depreciation 5%		387	4,265

3) Foreign exchange gain and loss on monetary items

Since the Group has many kinds of functional currency, the information on foreign exchange gain (loss) on monetary items is disclosed by total amount. For the three months ended March 31, 2026 and 2025, foreign exchange gains (including realized and unrealized portions) were as follows:

	For the three months ended March 31	
	2026	**2025**
Net foreign exchange gains	$ 12,327	15,922

(v) Interest rate analysis

The exposure to interest rate risk for financial assets and liabilities refers to the management of liquidity risk in this note.

The following sensitivity analysis is based on the exposure to the interest rate risk of non-derivative financial instruments on the reporting date. Regarding the liabilities with variable interest rates, the analysis is on the basis of the assumption that the amount of liabilities outstanding at the reporting date was outstanding throughout the year. The rate of change is expressed as the interest rate increases or decreases by 0.25% when reporting to management internally, which also represents the Group management' s assessment of the reasonably possible interest rate change.

SIXXON TECH. CO., LTD. AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

If the interest rate had increased or decreased by 0.25%, the Group's profit before tax for the three months ended March 31, 2026 and 2025 would have increased or decreased by $170 and $95, respectively. This change would have primarily resulted from the Group's exposure to variable interest rates on checking and demand deposits account.

(vi) Fair value of financial instruments

1) Financial instruments measured at fair value

Except as described in the following paragraphs, the carrying amounts of cash and cash equivalents, financial assets measured at amortized cost, account receivables and other receivables, restricted assets, refundable deposits, accounts payables, lease liabilities and other financial liabilities are reasonably close to the fair value.

	March 31, 2026				
		Fair value			
	Book value	**Level 1**	**Level 2**	**Level 3**	**Total**
Financial assets at fair value through profit and loss :					
Non-derivative financial assets – ordinary corporate bond	$ 141,392	-	141,392	-	141,392
Non-derivative financial assets – private equity investments	17,081	-	-	17,081	17,081
Derivative financial assets – call options of convertible bonds	100	-	-	100	100
Total	**$ 158,573**				
Financial liabilities measured at amortized cost:					
Bonds payable	**$ 478,335**	-	484,100	-	484,100

SIXXON TECH. CO., LTD. AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

	December 31, 2025				
		Fair value			
	Book value	**Level 1**	**Level 2**	**Level 3**	**Total**
Financial assets at fair value through profit and loss :					
Non-derivative financial assets – ordinary corporate bond	$ 141,734	-	141,734	-	141,734
Non-derivative financial assets – private equity investments	18,558	-	-	18,558	18,558
Derivative financial assets – call options of convertible bonds	300	-	-	300	300
Total	**$ 160,592**				
Financial liabilities measured at amortized cost:					
Bonds payable	**$ 475,388**	-	481,500	-	481,500

	March 31, 2025				
		Fair value			
	Book value	**Level 1**	**Level 2**	**Level 3**	**Total**
Financial assets at fair value through profit and loss :					
Non-derivative financial assets – private equity investments	$ 11,363	-	-	11,363	11,363
Derivative financial assets – call options of convertible bonds	650	-	-	650	650
Total	**$ 12,013**				
Financial liabilities measured at amortized cost:					
Bonds payable	**$ 466,654**	-	472,900	-	472,900

SIXXON TECH. CO., LTD. AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

2) Valuation techniques for financial instruments measured at fair value

(2.1) Non-derivative financial instruments

The fair value of private equity investments held by the Group is determined using the net asset value method. The fair value of corporate bonds held by the Group is determined using valuation techniques or based on quotations obtained from counterparties. The fair value determined through valuation techniques is derived by reference to the current fair value of other financial instruments with substantially similar terms and characteristics, discounted cash flow methods, or other valuation models, including incorporating market data available as of the consolidated balance sheet date.

(2.2) Derivative financial instruments

Measurement of fair value of derivative instruments is based on the valuation techniques that are generally accepted by market participants. Fair value of forward exchange contracts is usually determined by the forward currency exchange rate.

3) Transfer between Level 1 and Level 2

There were no transfers between fair value level for the three months ended March 31, 2026 and 2025.

4) Reconciliation of Level 3 fair values:

	Financial assets at fair value through profit or loss	
	Non-derivative financial assets – private equity investment	**Derivative financial assets – call options of convertible bonds**
Balance at January 1, 2026	$ 18,558	300
Recognized in profit or loss	(1,477)	(200)
Balance at March 31, 2026	**$ 17,081**	**100**

	Financial assets at fair value through profit or loss	
	Non-derivative financial assets – private equity investment	**Derivative financial assets – call options of convertible bonds**
Balance at January 1, 2025	$ 13,073	-
Addition	-	1,000
Recognized in profit or loss	(1,710)	(350)
Balance at March 31, 2025	**$ 11,363**	**650**

(Continued)

SIXXON TECH. CO., LTD. AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

5) Quantified information on significant unobservable inputs (Level 3) used in fair value measurement

The Group's financial instruments that use Level 3 inputs to measure their fair value include "financial assets measured at fair value through profit or loss – private equity investment and call options of convertible bonds".

Most of fair value measurements categorized within Level 3 use the single and significant unobservable inputs, only equity investments without an active market contains multiple significant unobservable inputs. The significant unobservable inputs of the equity instruments are independent from each other, as a result, there is no relevance between them.

Quantified information of significant unobservable inputs was as follows:

Item	Valuation technique	Significant unobservable inputs	Inter-relationship between significant unobservable inputs and fair value measurement
Financial assets measured at fair value through profit or loss－private equity investment	Net asset value method	Net asset value	The higher the net asset is, the higher the fair value will be.
Financial assets measured at fair value through profit or loss – call options of convertible bonds	Binomial Tree Model	Volatility (50.74%, 52.38% and 58.64% on March 31, 2026, December 31 and March 31, 2025, respectively).	The higher the volatility is, the higher the fair value will be.

6) Fair value measurements in Level 3 – sensitivity analysis of reasonably possible alternative assumptions

The fair value measurement of financial instruments by the Group is considered reasonable. However, the use of different valuation models or parameters may result in different valuation outcomes. For financial instruments classified as Level 3, changes in valuation parameters may affect the current period's profit or loss or other comprehensive income as follows:

			Fair Value Change Reflected in Other Comprehensive Income	
	Input	Direction of Input Change	Favorable Change	Unfavorable Change
March 31, 2026				
Financial assets at fair value through profit or loss – call options of convertible bonds	Volatility	5%	$ 10	(10)
December 31, 2025				
Financial assets at fair value through profit or loss – call options of convertible bonds	Volatility	5%	$ 20	(20)

(Continued)

SIXXON TECH. CO., LTD. AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

	Input	Direction of Input Change	Fair Value Change Reflected in Other Comprehensive Income	
			Favorable Change	Unfavorable Change
March 31, 2025				
Financial assets at fair value through profit or loss – call options of convertible bonds	Volatility	5%	$ 30	(50)

The favorable and unfavorable effects represent the changes in fair value, and fair value is based on a variety of unobservable inputs calculated using a valuation technique. The analysis above only reflects the effects of changes in a single input, and it does not include the interrelationships with another input.

(s) Financial risk management

There were no significant changes in the Group' s financial risk management and policies as disclosed in note 6(s) of the consolidated financial statements for the year ended December 31, 2025.

(t) Capital management

Management believes that the objectives, policies and processes of capital management of the Group has been applied consistently with those described in the consolidated financial statements for the year ended December 31, 2025. Also, management believes that there were no significant changes in the Group's capital management information as disclosed for the year ended December 31, 2025. Please refer to note 6(t) to the consolidated financial statements for the year ended December 31, 2025 for further details.

(u) Investing and financial activities not affecting the current cash flow

The Group's investing and financing activities which did not affect the current cash flow for the three months ended March 31, 2026 and 2025, were as follows:

(i) For right-of-use assets under leases.

(ii) Reconciliation of liabilities arising from financing activities was as follows:

	January 1, 2026	Cash flows	Non-cash changes	March 31, 2026
Lease liabilities	$ 1,238	(165)	-	1,073
Bonds payable	475,388	-	2,947	478,335
Total liabilities from financing activities	$ 476,626	(165)	2,947	479,408

SIXXON TECH. CO., LTD. AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

	January 1, 2025	Cash flows	Non-cash changes	March 31, 2025
Lease liabilities	$ 572	(170)	-	402
Bonds payable	-	519,850	(53,196)	466,654
Total liabilities from financing activities	$ 572	519,680	(53,196)	467,056

(7) Related-party transactions

(a) Parent company and ultimate controlling party

Sixxon Tech. Co., Ltd. is the ultimate parent company.

(b) Names of related parties and their relationships with related parties

The followings are related parties that have had transactions with the Group during the periods covered in the consolidated financial statements.

Name of related party	Relationship with the Group
Imoberdorf AG	Other related parties
Fast Win Pte. Limited (Fast Win)	Other related parties

(c) Significant transactions with related parties

(i) Property transactions

The prepayments of equipment to the related parties as of March 31, 2026, December 31 and March 31, 2025 were as follows：

	March 31, 2026	December 31, 2025	March 31, 2025
Imoberdorf AG	$ -	23,221	22,811
Fast Win	4,257	4,360	-
Total	$ 4,257	27,581	22,811

The Group's prepayments for equipment to the related party, Imoberdorf AG, made in 2025, were delivered and received in January 2026. Furthermore, the equipment purchased from Imoberdorf AG during 2026 amounting to $3,291 was recorded as construction in progress and testing equipment under property, plant and equipment.

SIXXON TECH. CO., LTD. AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

(d) Key management personnel compensation

Key management personnel compensation comprised:

	For the three months ended March 31	
	2026	**2025**
Short-term employee benefits	$ 8,130	7,960

(8) Pledged assets

The carrying amounts of asset pledged as security were as follows:

Pledged assets	Liabilities secured by pledged	March 31, 2026	December 31, 2025	March 31, 2025
Property, plant and equipment	Bank borrowings credit lines	$ 392,843	404,431	404,439
Restricted deposits (recognized as other non-current assets)	Guarantee	7,215	7,122	8,827
		$ 400,058	411,553	413,266

(9) Commitments and Contingencies

The Group's unrecognized contractual commitments at the balance sheet date were as follows:

	March 31, 2026	December 31, 2025	March 31, 2025
Acquisition of property, plant and equipment	$ 47,863	26,530	35,016

(10) Losses due to major disasters: None.

(11) Subsequent events: None.

SIXXON TECH. CO., LTD. AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

(12) Other

(a) A summary of employee benefits, depreciation, and amortization, by function, is as follows:

By function / By item	For the three months ended March 31, 2026			For the three months ended March 31, 2025		
	Operating costs	**Operating expenses**	**Total**	**Operating costs**	**Operating expenses**	**Total**
Employee benefits						
Salary	86,614	35,740	122,354	82,966	29,932	112,898
Labor and health insurance	2,881	475	3,356	1,989	333	2,322
Pension	2,030	1,432	3,462	1,667	1,249	2,916
Others	6,454	799	7,253	5,338	1,582	6,920
Depreciation	60,429	2,159	62,588	48,143	5,081	53,224
Amortization	383	482	865	286	96	382

(b) Seasonality of operations:

The Group's operations were not affected by seasonality or cyclicality factors.

(13) Other disclosures

(a) Information on significant transactions:

The followings were the information on significant transactions required by the " Regulations Governing the Preparation of Financial Reports by Securities Issuers" for the Group for the three months ended March 31, 2026:

(i) Lending to other parties:

(In Thousands of New Taiwan Dollars or other currencies)

Number	Name of lender	Name of borrower	Account name	Related party	Highest balance of financing to other parties during the period	Ending balance (Note 2)	Actual usage amount during the period	Range of interest rates during the period	Purposes of fund financing for the borrower	Transaction amount for business between two parties	Reasons for short-term financing	Allowance for bad debt	Collateral		Individual funding loan limits	Maximum limit of fund financing	Note
													Item	Value			
0	The Company	GT	Other receivables	Yes	31,995 (USD 1,000)	31,995 (USD 1,000)	-	0%	Short-term financing	-	Operating demand	-	-	-	1,091,332	1,091,332	Note 3
1	SX	GT	Other receivables	Yes	127,980 (USD 4,000)	127,980 (USD 4,000)	63,990 (USD 2,000)	0%	〃	-	〃	-	-	-	330,965	330,965	〃

Note 1: Companies which have business transactions with the Company, the loan amount should be the same as the latest year transaction amount, and subject to the limitation of 40% of the Company's net worth; for companies which have a need for short-term financing, lending cannot exceed 40% of each entity's net worth. For subsidiaries or companies whose 100% of the voting shares are directly or indirectly owned by the Company, the total amount of lending cannot exceed 100% of the Company's net worth, the individual amount cannot exceed 100% of the Company's amount.
Note 2: The accordance of the exchange rate is based on the end of the reporting date.
Note 3: The aforementioned transactions had been eliminated upon the preparation of the consolidated financial statements.

SIXXON TECH. CO., LTD. AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

(ii) Guarantees and endorsements for other parties: None.

(iii) Material securities held as of March 31, 2026 (excluding investment in subsidiaries, associates and joint ventures):

(In Thousands of New Taiwan Dollars or shares)

Name of holder	Category and name of security	Relationship with company	Account title	Ending balance				Note
				Shares/Units (thousands)	Carrying value	Percentage of ownership (%)	Fair value	
The Company	Corporate Venture Capital Alliance Innovation Fund	-	Non-current financial assets at fair value through profit or loss	-	17,081	7.14 %	17,081	
The Company	TSMC Arizona International Bond	-	Current financial assets at fair value through profit or loss	-	63,587	- %	63,587	
The Company	UBS Group AG International Bond	-	Current financial assets at fair value through profit or loss	-	77,805	- %	77,805	

(iv) Information regarding related-party purchase and/or sales exceeding 100 million or 20% of the Company's paid in capital: None.

(v) Information regarding receivables from related parties exceeding 100 million or 20% of the Company's paid in capital:

(In Thousands of New Taiwan Dollars or other currencies)

Name of company	Counter-party	Nature of relationship	Ending balance (Note 3)	Turnover rate	Overdue		Amounts received in subsequent period (Note 3)	Allowance for bad debts	Note
					Amount	Action taken			
SX	GT	With the same ultimate parent company	63,990 (USD 2,000)	Note 1	-	-	-	-	Note 2

Note 1: Other receivables arising on loans are not applicable.
Note 2: The aforementioned transactions had been written-off upon the preparation of the consolidated financial statements.
Note 3: The accordance of the exchange rate is based on the end of the reporting date.

(vi) Significant transactions and business relationship between the parent company and its subsidiaries for the three months ended March 31, 2026:

(In Thousands of New Taiwan Dollars)

No. (Note 1)	Company name	Counter party	Nature of Relationship (Note 2)	Intercompany transactions			
				Account name (Note 4)	Amount (Note 5)	Terms	Percentage of the consolidated revenue or total assets (Note3)
1	SX	GT	3	Other receivables-related party (Note 6)	63,990	Interest rate 0%	1.76%

Note 1: Companies are numbered as follows:
Parent company－0
Subsidiary－starting from 1
Note 2: The relationships between transaction parties are numbered as follows:
Parent company and subsidiary－1
Subsidiary and parent company－2
Subsidiary and subsidiary－3

(Continued)

SIXXON TECH. CO., LTD. AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

Note 3: Regarding the ratio of the transaction amount to the consolidated total operating income or total assets, it is calculated by the ending balance to the consolidated if it is recognized as liabilities; if as profit or loss, then by the ending cumulative amount to the consolidated total operating income.
Note 4: The section only disclosed the information of sales and trade receivables of inter-company transactions, as well as the purchases and trade payables.
Note 5: Assets and liabilities items are translated into New Taiwan dollars at the exchange rates at the ending date of the reporting period; income and expense items are translated at the average exchange rates for the period.
Note 6: Arising from loans.

(b) Information on investments:

The followings were the information on investees for the three months ended March 31, 2026:

(In Thousands of New Taiwan Dollars/shares)

Name of investor	Name of investee	Location	Main businesses and products	Original investment amount		Balance as of March 31, 2026			Net income (losses) of investee (Note 2)	Shares of profits/ losses of investee (Note 2)	Note
				March 31, 2026	December 31, 2025	Shares	Percentage of ownership	Carrying value			
The Company	GT	Thailand	Design, manufacture, processing and sale of automotive, industrial, 3C and medical related components	NTD 2,209,277	NTD 2,209,277	58,750,000	100 %	2,314,688	96,808	97,703	Note 1, Note3
The Company	Caltech	Hong Kong	Sale of automotive related components	NTD 90,227	NTD 90,227	25	100 %	20,438	(134)	(134)	Note 1
The Company	SX	Singapore	General investment	NTD 328,747	NTD 328,747	10,000,000	100 %	330,965	2,247	2,247	〃
GT	Align	Thailand	Sale of medical related equipment and components	NTD 1,733	NTD 1,733	196,000	49 %	1,849	(16)	(8)	〃

Note 1: The aforementioned transactions had been eliminated upon the preparation of the consolidated financial statements.
Note 2: Investment income (loss) recognized was translated into New Taiwan Dollar at the average exchange rate for the three months ended March 31, 2026. The other amounts related to foreign currency were translated into New Taiwan Dollar at the exchange rate at the balance sheet date.
Note 3: The subsidiaries GT and TT were merged on August 1, 2025, through an absorption merger. GT is the surviving entity after the merger, and TT was dissolved.

(c) Information on investment in mainland China: None.

(14) Segment information

The Group has one reportable segment, mainly engaged in the design, production and sale of automotive, industrial, 3C and medical related components. Please refer to the balance sheet and statement of comprehensive income for details of departmental profit and loss, departmental assets, and departmental liability in line with the financial statements.