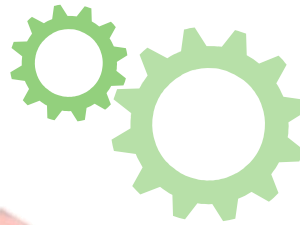


KHGEARS

KHGEARS

INTERNATIONAL LIMITED



March 2024

Present by George Chang
Chief Financial Officer



Disclaimer

This Briefing is a summary and assessment of the past, present and future operation of our company at the time of the presentation. It includes forward-looking statements that will be affected by risk, uncertainties, some of which will partially beyond our control. The actual conclusions may differ greatly from these forward-looking statements.

The information provided (including business outlook) does not express or imply that it is correct, complete and reliable; nor does it represent a complete statement of the company, the state of the industry and the subsequent major developments.

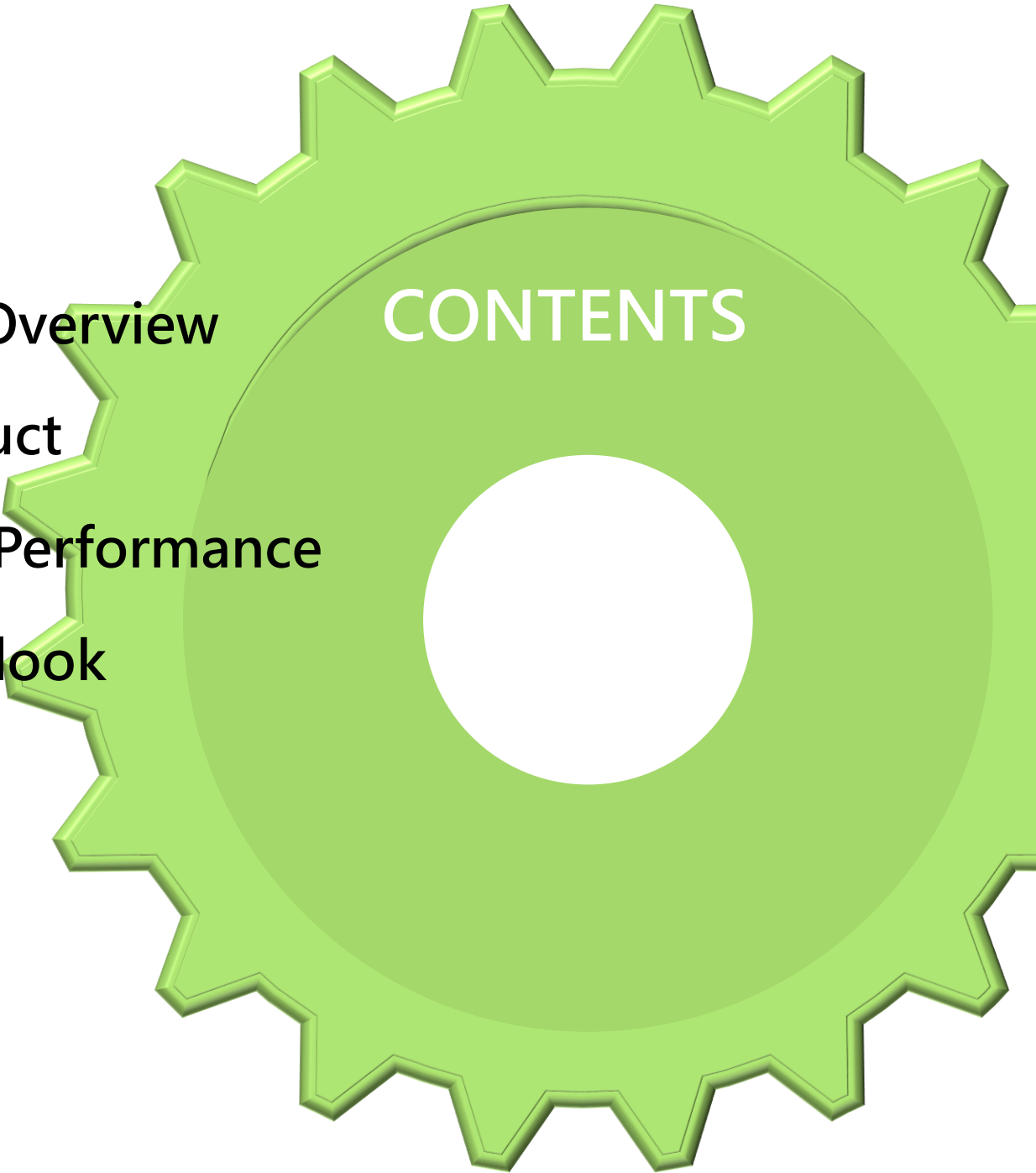
The expectation for the future in this presentation reflects our company's view so far. If there is any change or adjustment, our company may not be able to update the announcement on time to the public.

KHGEARS

Rolling The World

KHGEARS

- 1. Company Overview
- 2. Main Product
- 3. Operating Performance
- 4. Future Outlook



CONTENTS

1. Company Overview

- Company Profile
- Group Structure

Company Profile

- Company Name : Khgears International Limited
- Chairman : Ko, Kwok-Hing
- Paid-in Capital : NT 531 million
- Employee : 857 (December 2023)
- Business : R&D, Manufacture and Sale of gears, gearboxes and precise components for power tools, garden tools, industrial sewing machines, and industrial robots.
- R&D Center: Taiwan(Taichung) 、 China(Zhuhai)
- Production base : China(Zhuhai) 、 Vietnam(Ba Ria-Vung Tau Province)

China Factory



Vietnam Factory



Taichung R&D Center



KHGEARS

Rolling The World

Group Structure



KHGEARS INTERNATIONAL LIMITED

Date: April 30, 2014

Place : Cayman

100%

**KWOK HING(CHINA)
DEVELOPMENT LIMITED**

Date: May 25, 2001

Place : Hong Kong

100%

FORCEFIVE LIMITED

Date: April 24, 2013

Place : Samoa

100%

KHGEARS LIMITED

Date: January 22, 2020

Place : Taiwan

100%

**KHGEARS VIETNAM
CO., LTD**

Date: May 14, 2020

Place : Vietnam

100%

**Zhuhai KwunHing
Machinery&Electronic Co., Ltd**

Date: January 16, 2003

Place: China

FORCEFIVE LIMITED

TAIWAN BRANCH

Date: September 17, 2019

Place : Taiwan

KHGEARS

Rolling The World

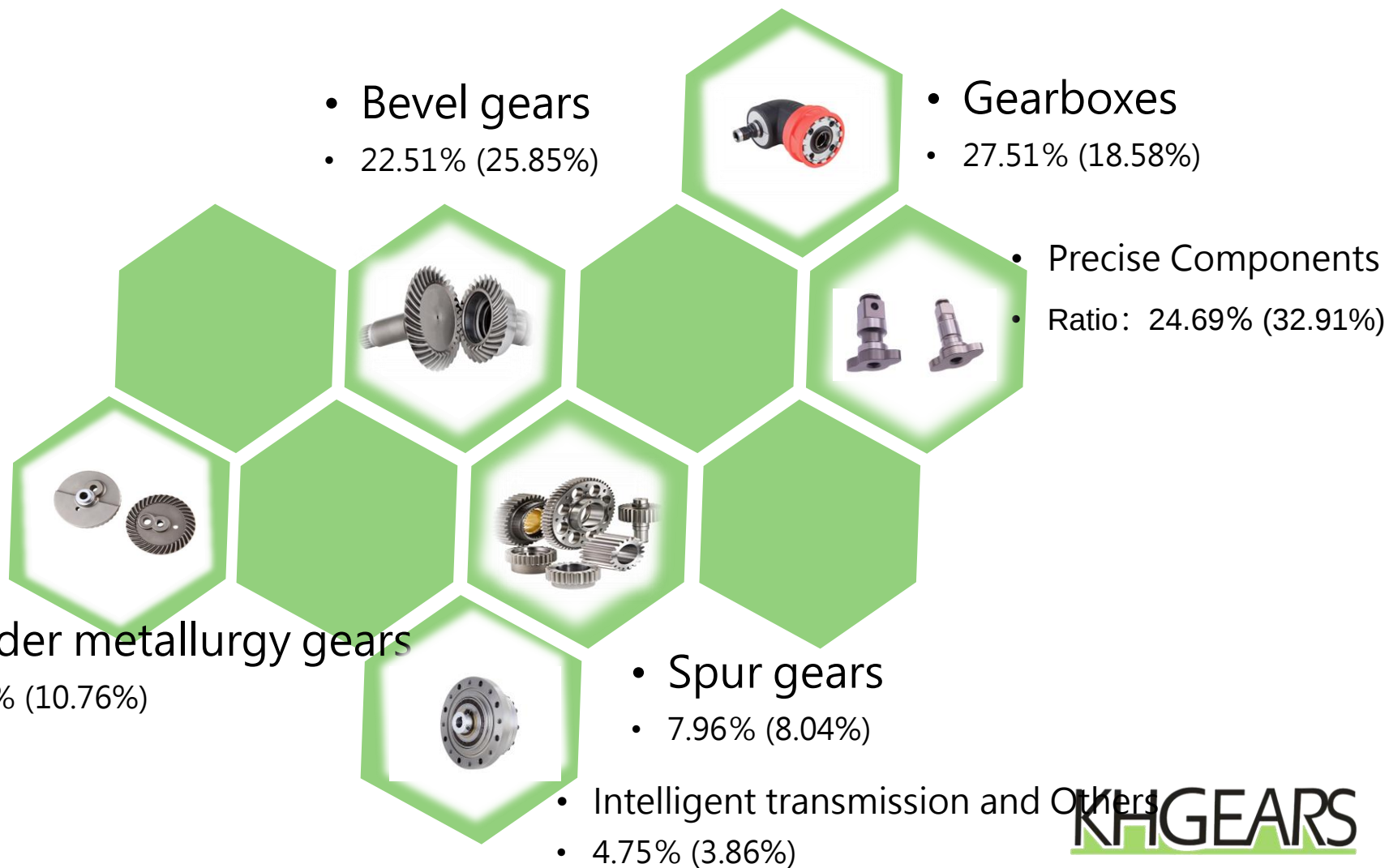
2.Main Product



- Main Product
- Product Application

Main Product

Revenue ratio in 2023(2022)

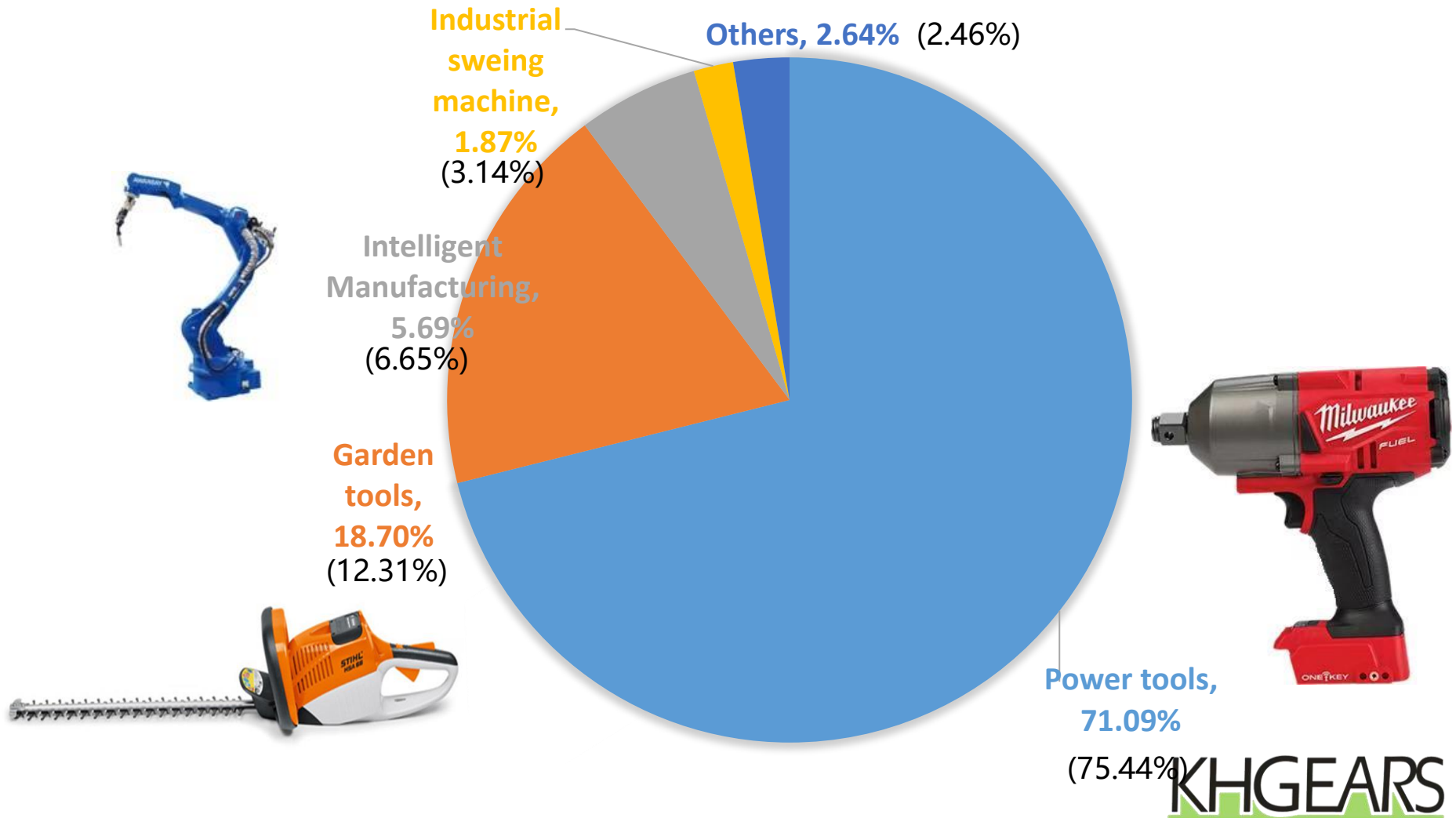


KHIGGEARS

Rolling The World

Application of Product

Revenue ratio in 2023(2022)



KHGEARS

Rolling The World

3. Operating Performance

- Condensed income statement
- Quarterly Sales
- Profitability
- Earning & Dividend

Condensed Income Statement



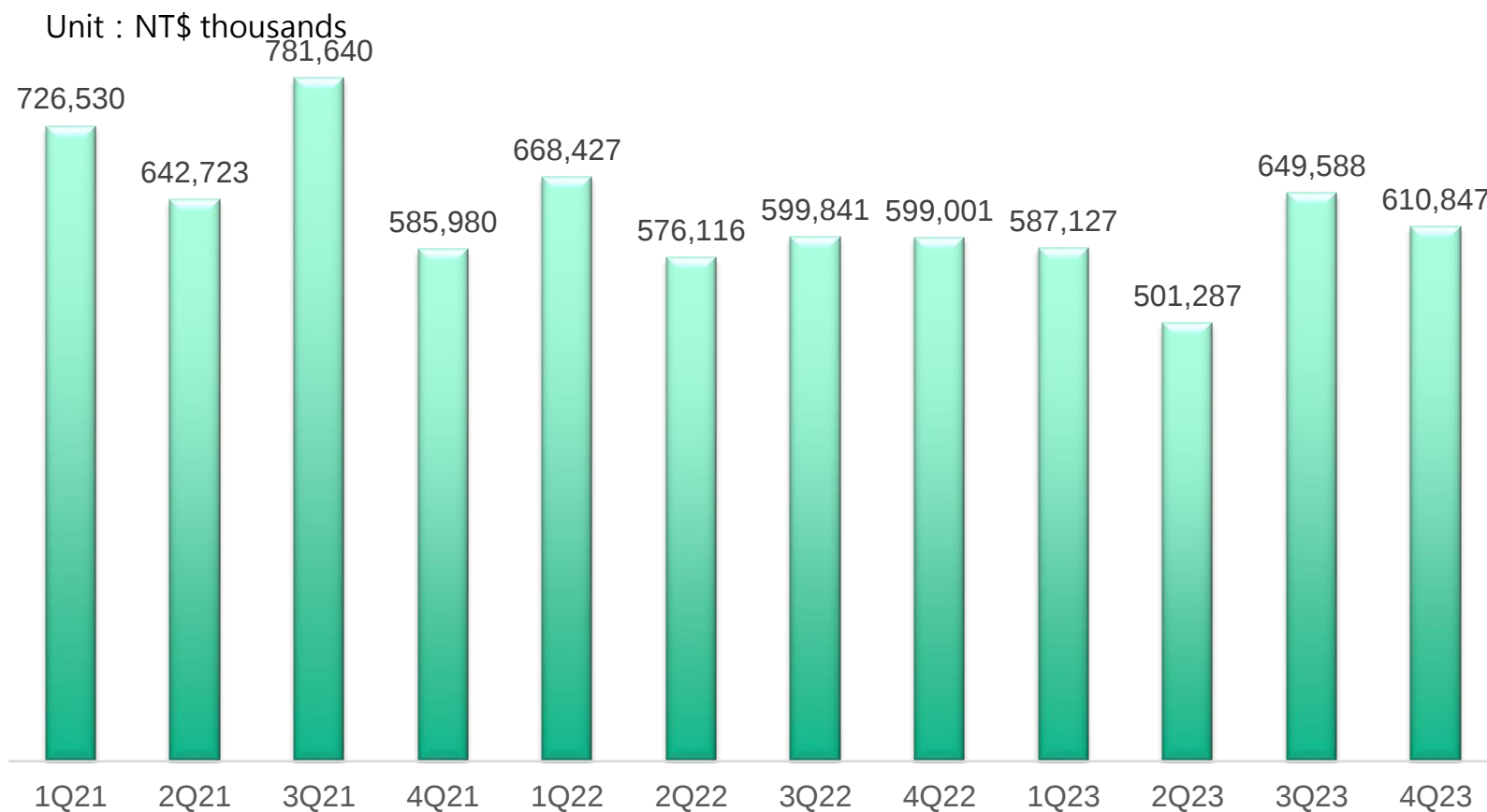
Unit : NT\$ thousands

Item	2023Q4	2022Q4	YoY	2023	2022	YoY
Operating Revenue	610,847	599,001	1.98%	2,348,849	2,443,385	-3.87%
Gross Profit	168,671	164,966	2.25%	666,397	692,716	-3.80%
Gross Margin	27.61%	27.54%	0.25%	28.37%	28.35%	0.07%
Operating Expense	91,529	100,499	-8.93%	386,310	432,573	-10.69%
Operating Income	77,142	64,467	19.66%	280,087	260,143	7.67%
OI Ratio	12.63%	10.76%	17.38%	11.92%	10.65%	11.92%
Non-operating income and expense	5,004	(11,227)	144.57%	78,297	137,050	-42.87%
Income before Tax	82,146	53,240	54.29%	358,384	397,193	-9.77%
IBT ratio	13.45%	8.89%	51.29%	15.26%	16.26%	-6.15%
Net Income	61,571	42,316	45.50%	273,899	351,039	-21.97%
EPS(dollars)	1.16	0.81	43.21%	5.18	6.66	-22.22%

KHGEARS

Rolling The World

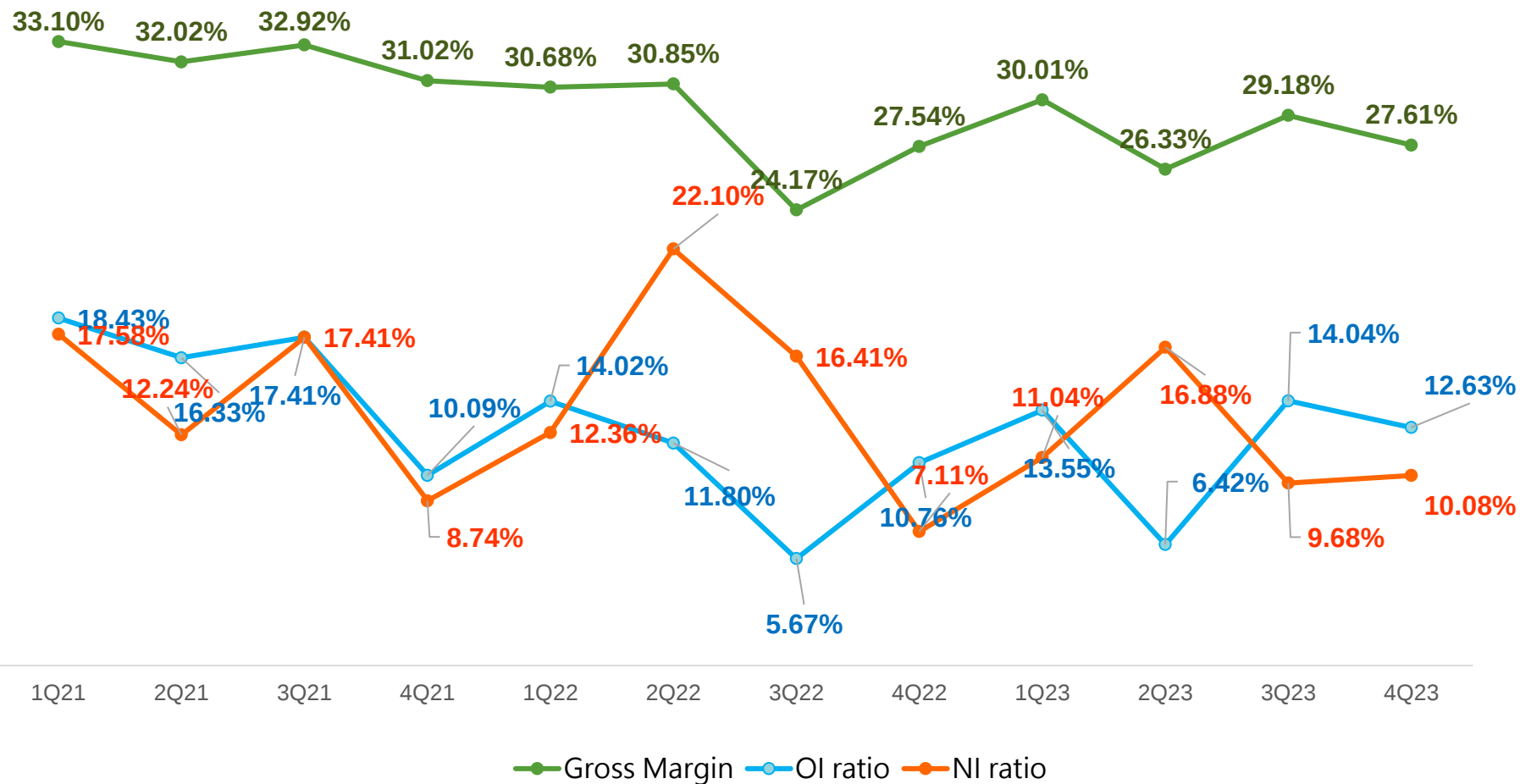
Quarterly Sales



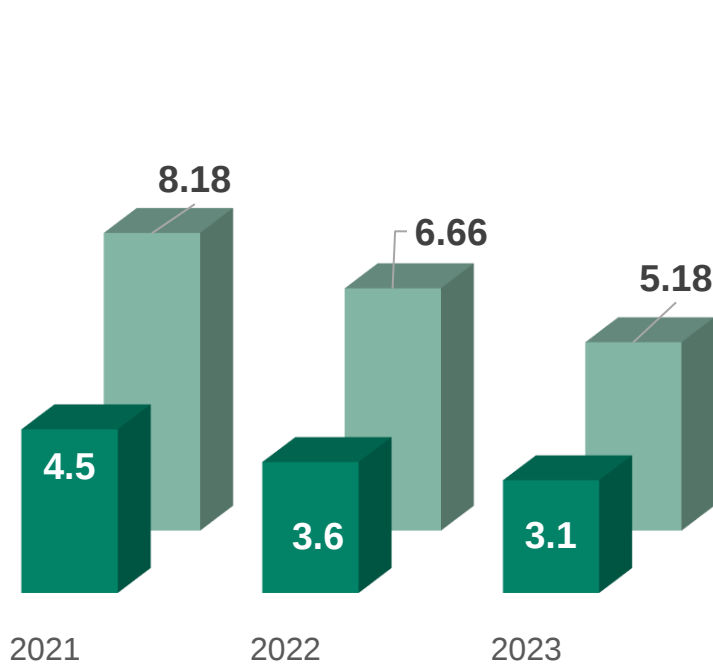
KHGEARS

Rolling The World

Profitability



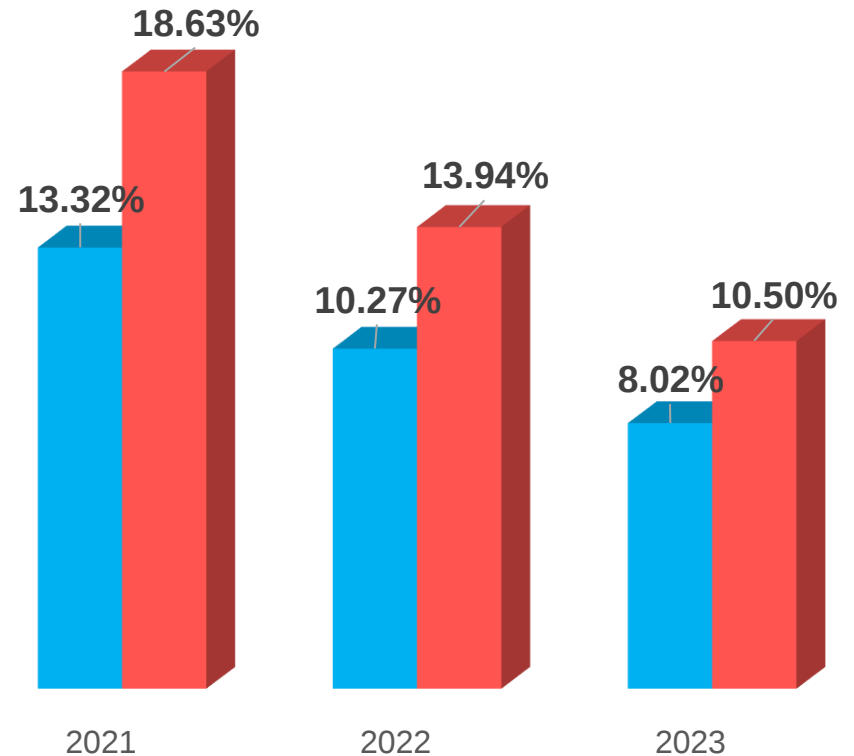
Earning and Dividend



Unit : NT\$

■ Cash Dividend

■ EPS



■ ROA ■ ROE

KHGEARS

Rolling The World

4. Future Outlook



Sources of Future Growth

1.Strengthen customer sales in existing fields:

Power tools, Garden tools

2.Expand Harmonic Drive Reducer sales in new fields:

Industrial Robots, Mid Motor System for E-bike

3.Globalization

Establish second production base in Vietnam, R&D Center in Taiwan



Rolling The World

