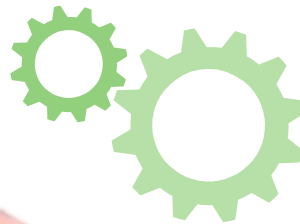


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INTERNATIONAL LIMITED



May 2025

Present by George Chang
Chief Financial Officer



Disclaimer

This Briefing is a summary and assessment of the past, present and future operation of our company at the time of the presentation. It includes forward-looking statements that will be affected by risk, uncertainties, some of which will partially beyond our control. The actual conclusions may differ greatly from these forward-looking statements.

The information provided (including business outlook) does not express or imply that it is correct, complete and reliable; nor does it represent a complete statement of the company, the state of the industry and the subsequent major developments.

The expectation for the future in this presentation reflects our company's view so far. If there is any change or adjustment, our company may not be able to update the announcement on time to the public.

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● 1. 1Q25 Operation Results

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● **1. 1Q25 Operation Results**

● 2.Q&A

Statement of Comprehensive Income

Unit : NT\$ thousands



項目	1Q25	4Q24	1Q24	QoQ	YoY
Net Revenue	854,824	829,028	769,657	3.11%	11.07%
Gross Profit	280,758	269,981	233,764	3.99%	20.10%
Inventory Gain(Loss)	4,975	14,223	9,172	-65.02%	-45.76%
Gross Margin	32.84%	32.57%	30.37%	+0.28ppts	+2.47ppts
Operating Ex.	132,002	121,972	111,110	8.22%	18.80%
Operating Income	148,756	148,009	122,654	0.50%	21.28%
OI Raion	17.40%	17.85%	15.94%	-0.45ppts	+1.47ppts
Non-operating income and ex.	29,323	39,462	11,848	-25.69%	147.49%
Exchange Gain(Loss)	17,137	21,307	1,323	-19.57%	1,195.31%
Net Income	155,133	124,064	115,751	25.04%	34.02%
Net Profit Margin	18.15%	14.96%	15.04%	+3.18ppts	+3.11ppts
EPS(dollars)	3.00	2.40	2.23	25.00%	34.53%

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1Q25 Revenue by Product



Product	1Q25	4Q24	1Q24	QoQ	YoY
Bevel Gears	17.93%	16.69%	19.08%	+1.23ppts	-1.16ppts
Spur Gears	6.86%	9.27%	7.09%	-2.41ppts	-0.24ppts
Gearboxes	36.75%	38.48%	29.41%	-1.73ppts	+7.34ppts
Powder metallurgy Gears	14.01%	11.54%	13.57%	+2.47ppts	+0.44ppts
Precise Components	17.31%	17.00%	23.91%	+0.32ppts	-6.60ppts
Gear Grinding, Harmonic Drive and Others	7.14%	7.03%	6.93%	+0.12ppts	+0.21ppts

1Q25 Revenue by Application



Application	1Q25	4Q24	1Q24	QoQ	YoY
Power Tools	62.85%	62.73%	67.93%	+0.13ppts	-5.08ppts
Garden Tools	26.73%	26.91%	22.56%	-0.18ppts	+4.17ppts
Intelligent Transmission	7.08%	6.64%	6.62%	+0.43ppts	+0.46ppts
Industrial Sewing Machine	1.54%	1.69%	1.44%	-0.16ppts	+0.10ppts
Others	1.80%	2.03%	1.45%	-0.23ppts	+0.35ppts

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Balance Sheets & Key Indices



Unit : NT\$ thousands

Item	1Q25		4Q24		1Q24	
Cash & Equivalent	1,034,975	25.75%	755,554	19.44%	951,486	26.30%
Time Deposit	184,171	4.58%	314,565	8.09%	996	0.03%
Accounts Receivable	890,687	22.16%	898,006	23.10%	747,290	20.66%
Inventories	564,766	14.05%	625,871	16.10%	618,763	17.10%
Net PP&E	962,124	23.94%	975,700	25.10%	1,008,628	27.88%
Total Assets	4,019,124	100.00%	3,887,268	100.00%	3,617,618	100.00%
Current Liabilities	804,818	20.02%	893,603	22.99%	858,254	23.72%
Non-current Liabilities	81,729	2.03%	77,448	1.99%	78,511	2.17%
Total Liabilities	886,547	22.06%	971,051	24.98%	936,765	25.89%
Total Equity	3,132,577	77.94%	2,916,217	75.02%	2,680,853	74.11%
Key Indices						
A/R Turnover Days	101		94		84	
Inventory Turnover Days	95		111		109	
Current Ratio(x)	3.64		3.14		2.93	

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<https://www.khgears.com>

ir@khgears.com