BARCLAYS PLC

INTERIM ACCOUNTS

30 SEPTEMBER 1996

REGISTERED IN ENGLAND NO. 48839

The information in these interim accounts does not comprise statutory accounts within the meaning of Section 240 of the Companies Act 1985. Statutory accounts for the year ended 31st December 1995, which also included the Group's annual report on Form 20-F to the Securities and Exchange Commission in the United States of America, have been delivered to the Registrar of Companies in accordance with Section 242 of the Companies Act 1985 and contained an auditors' report which was unqualified and did not make any statements under Section 237 of the Act.

BARCLAYS PLC

PROFIT AND LOSS ACCOUNT (UNAUDITED)

FOR THE NINE MONTHS ENDED 30 SEPTEMBER 1996

	30.09.96 £m	30.09.95 £m
Interest income	1	2
Operating expenses:		
Management charge from subsidiary undertaking	(1)	(2)
Operating profit	-	-
Dividends from subsidiary undertaking	957	337
Profit on ordinary activities before tax	957	337
Tax on profit on ordinary activities	-	-
Dividend payable	(169)	(153)
Profit for the period	788	184

BARCLAYS PLC

BALANCE SHEET (UNAUDITED)
AS AT 30 SEPTEMBER 1996

	NOTES	30.09.96 £m	30.09.95 £m
Fixed assets			
Investment in Barclays Bank PLC	1	6,907	6,595
Current assets			
Amounts falling due within one year:			
Due from subsidiary undertaking		176	156
Cash at bank and in hand - balance with subsidiary undertaking		10	3
		186	159
Current liabilities			
Amounts falling due within one year:			
Dividend		176	153
Net current assets/(liabilities)		10	6
Assets less current liabilities		6,917	6,601
Capital and reserves			
Called up share capital	2	1,532	1,616
Share premium account		1,152	1,114
Capital redemption reserve		120	25
Revaluation reserve		3,225	2,962
Profit and loss account		888	884
Shareholders' funds - equity	3	6,917	6,601

.... **Andrew Buxton** Chairman

.... **Martin Taylor** Chief Executive

.... **Oliver Stocken** Finance Director

BARCLAYS PLC

ADDITIONAL INFORMATION

ACCOUNTING POLICIES

The accounts have been prepared under the historical cost convention, as modified by the revaluation of investments. The accounting principles adopted are in accordance with applicable accounting standards of the Accounting Standards Board (ASB) and pronouncements of its Urgent Issue Task Force and with the Statements of Recommended Accounting Practice issued by the British Bankers Association.

STATEMENT OF CHANGES IN RESERVES
FOR THE NINE MONTHS ENDED 30 SEPTEMBER1996

	30.09.96 £m	30.09.95 £m
Share premium account		
At beginning of period	1,136	1,098
Premium arising on shares issued	16	16
At end of period	1,152	1,114
Capital redemption reserve		
At beginning of period	25	-
Repurchase of ordinary shares	95	25
At end of period	120	25
Revaluation reserve		
At beginning of period	3,362	2,546
Dividends from subsidiary undertaking	(957)	(337)
Revaluation of investment in subsidiary undertaking	820	753
At end of period (see Note 3)	3,225	2,962
Profit and loss account		
At beginning of period	881	881
Profit retained	788	184
Repurchase of ordinary shares	(686)	(156)
Transfer to capital redemption reserve	(95)	(25)
At end of period	888	884
Total reserves	5,385	4,985

NOTES TO THE ACCOUNTS

1. INVESTMENT IN BARCLAYS BANK PLC

The investment in Barclays Bank PLC is stated in the balance sheet at Barclays PLC's share of the book value of the net assets of Barclays Bank PLC as at 30 June 1996, less the subsequent dividend paid to Barclays PLC to fund a repurchase of Barclays PLC's ordinary shares in August 1996.

The cost of the investment was £3,233m (1995 £3,184m).

Details of principal subsidiary undertakings, held through Barclays Bank PLC, are shown in note 4.

2. CALLED UP SHARE CAPITAL

The authorised share capital of Barclays PLC is £2,000m (1995 £2,000m), comprising 1,999 million (1995 1,999 million) ordinary shares of £1 each and 1 million (1995 1 million) staff shares of £1 each.

	30.09.96 £m	30.09.95 £m
Called up share capital, allotted and fully paid		
Ordinary shares:		
At beginning of period	1,622	1,635
Issued to staff under the SAYE Share Option Scheme	2	2
Issued under Executive Share Option Scheme	1	1
Issued under Share Dividend Scheme	1	2
Repurchase of shares	(95)	(25)
	1,531	1,615
Staff shares	1	1
At end of period	1,532	1,616

3. SHAREHOLDERS' FUNDS

	30.09.96 £m	30.09.95 £m
At beginning of period	7,027	6,161
Proceeds of shares issued (net of expenses)	20	21
Repurchase of ordinary shares	(781)	(181)
Revaluation of investment in subsidiary undertaking	820	753
Revaluation reserve adjustment for dividend from subsidiary undertaking	(957)	(337)
Profit for the period	788	184
At end of period	6,917	6,601

NOTES TO THE ACCOUNTS (continued)

4. PRINCIPAL SUBSIDIARY UNDERTAKINGS

Barclays Bank PLC is the only direct subsidiary of Barclays PLC. Other principal subsidiaries of the Barclays Group are held by Barclays Bank PLC or by its subsidiaries (indicated by *) and are as follows:

Country of registration or incorporation		**Percentage of equity capital held**
England	Barclays de Zoete Wedd Holdings Limited	100
England	Barclays Financial Services Limited	100
England	Barclays Mercantile Business Finance Limited	100
Guernsey	Barclays Finance Company (Guernsey) Limited	100
Jersey	Barclays Bank Finance Company (Jersey) Limited	100
Jersey	Barclays Private Bank and Trust Limited	100*
Italy	Barclays Financial Services Italia SpA	100
France	BZW Société de Bourse SA	100
Spain	Barclays Bank SA	99.7
Botswana	Barclays Bank of Botswana Limited	74.9
Kenya	Barclays Bank of Kenya Limited	68.5
Zimbabwe	Barclays Bank of Zimbabwe Limited	65.5*
USA	BZW Securities Inc.	100*
Switzerland	Barclays Bank (Suisse) SA	100*
Japan	Barclays Trust and Banking Company (Japan) Limited	100

The country of registration or incorporation is also the principal area of operation for each of the above undertakings.

Barclays Bank PLC also has in issue 34,920,000 (1995 34,920,000) non-cumulative dollar-denominated preference shares of $0.01 each, none of which are held by Barclays PLC.