

BARCLAYS PLC
INTERIM ACCOUNTS
31 MARCH 2001

REGISTERED IN ENGLAND NO. 48839



The information in these interim accounts does not comprise statutory accounts within the meaning of Section 240 of the Companies Act 1985. Statutory accounts for the year ended 31st December 2000, which also included the Group's annual report on Form 20-F to the Securities and Exchange Commission in the United States of America, have been delivered to the Registrar of Companies in accordance with Section 242 of the Companies Act 1985 and contained an auditors' report which was unqualified and did not make any statements under Section 237 of the Act.

BARCLAYS PLC

PROFIT AND LOSS ACCOUNT (UNAUDITED) FOR THE THREE MONTHS ENDED 31 MARCH 2001

	31.03.01 £m	31.03.00 £m
Dividends from subsidiary undertaking	110	300
Profit on ordinary activities before tax	<u>110</u>	<u>300</u>
Tax on profit on ordinary activities	-	-
Profit for the period	<u><u>110</u></u>	<u><u>300</u></u>

BARCLAYS PLC

BALANCE SHEET (UNAUDITED) AS AT 31 MARCH 2001

	<u>NOTES</u>	31.03.01 £m	31.03.00 £m
Fixed assets			
Investment in Barclays Bank PLC	1	<u>13,099</u>	<u>8,195</u>
Current assets			
Amounts falling due within one year:			
Due from subsidiary undertaking		619	486
Cash at bank and in hand - balance with subsidiary undertaking		<u>113</u>	<u>203</u>
		732	689
Current liabilities			
Amounts falling due within one year:			
Dividend		632	484
Other creditors		<u>-</u>	<u>-</u>
		632	484
Net current assets		<u>100</u>	<u>205</u>
Assets less current liabilities		<u>13,199</u>	<u>8,400</u>
Capital and reserves			
Called up share capital	2	1,664	1,490
Share premium account		4,970	1,595
Capital redemption reserve		227	213
Revaluation reserve		5,357	4,017
Profit and loss account		981	1,085
Shareholders' funds - equity	3	<u>13,199</u>	<u>8,400</u>



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 Mr J VARLEY - GROUP FINANCE DIRECTOR

BARCLAYS PLC

ADDITIONAL INFORMATION

ACCOUNTING POLICIES

The accounts have been prepared under the historical cost convention, as modified by the revaluation of investments. The accounting principles adopted are in accordance with applicable accounting standards of the Accounting Standards Board (ASB) and pronouncements of its Urgent Issue Task Force and with the Statements of Recommended Accounting Practice issued by the British Bankers Association.

STATEMENT OF CHANGES IN RESERVES
FOR THE THREE MONTHS ENDED 31 MARCH 2001

	31.03.01	31.03.00
	£m	£m
Share premium account		
At beginning of period	4,950	1,583
Premium arising on shares issued	20	12
At end of period	<u>4,970</u>	<u>1,595</u>
 Capital redemption reserve		
At beginning of period	227	207
Repurchase of ordinary shares	-	6
At end of period	<u>227</u>	<u>213</u>
 Revaluation reserve		
At beginning of period	5,467	4,317
Dividends from subsidiary undertaking	(110)	(300)
At end of period	<u>5,357</u>	<u>4,017</u>
 Profit and loss account		
At beginning of period	881	881
Profit retained	110	300
Repurchase of ordinary shares	-	(83)
Transfer to capital redemption reserve	-	(7)
Shares issued to QUEST	(10)	(6)
At end of period	<u>981</u>	<u>1,085</u>
Total reserves	<u><u>11,535</u></u>	<u><u>6,910</u></u>

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NOTES TO THE ACCOUNTS

1. INVESTMENT IN BARCLAYS BANK PLC

The investment in Barclays Bank PLC is stated in the balance sheet at Barclays PLC's share of the book value of the net assets of Barclays Bank PLC as at 31 December 2000, adjusted for the issue of new shares to Barclays PLC and a dividend paid to Barclays PLC.

The cost of the investment is £7,293m (2000 £3,729m).

Details of principal subsidiary undertakings, held through Barclays Bank PLC, are shown in note 4.

2. CALLED UP SHARE CAPITAL

The authorised share capital of Barclays PLC is £2,000m (2000 £2,000m), comprising 1,999 million (2000 1,999 million) ordinary shares of £1 each and 1 million (2000 1 million) staff shares of £1 each.

	31.03.01 £m	31.03.00 £m
Called up share capital, allotted and fully paid		
Ordinary shares:		
At beginning of period	1,661	1,494
Issued to staff under various staff share schemes	2	1
Repurchase of shares	<u>-</u>	<u>(6)</u>
	1,663	1,489
Staff shares	<u>1</u>	<u>1</u>
At end of period	<u>1,664</u>	<u>1,490</u>

3. SHAREHOLDERS' FUNDS

	31.03.01 £m	31.03.00 £m
At beginning of period	13,187	8,483
Proceeds of shares issued (net of expenses)	22	13
Repurchase of ordinary shares	-	(89)
Cash paid to QUEST	(10)	(7)
Revaluation reserve adjustment for dividend from subsidiary undertaking	(110)	(300)
Profit for the period	<u>110</u>	<u>300</u>
At end of period	<u>13,199</u>	<u>8,400</u>

BARCLAYS PLC

NOTES TO THE ACCOUNTS (continued)

4. PRINCIPAL SUBSIDIARY UNDERTAKINGS

Barclays Bank PLC is the only direct subsidiary of Barclays PLC. Other principal subsidiaries of the Barclays Group are held by Barclays Bank PLC or by its subsidiaries (indicated by *) and are as follows:

Country of registration or incorporation	Company name	Nature of Business	Equity of capital held %
England	Barclays Private Bank Limited	Banking, holding company	100*
England	Barclays Mercantile Business Finance Limited	Commercial finance, holding company, leasing	100
England	Barclays Global Investors UK Holdings Limited	Holding company	100
England	Barclays Life Assurance Company Limited	Life and pensions business	100
England	Barclays Funds Limited	Provider of savings related investment products	100
England	Barclays Bank Trust Company Limited	Banking, securities industries and trust services	100
England	Barclays Stockbrokers Limited	Stockbroking	100
England	Barclays Capital Securities Limited	Securities dealing	100
England	Barclays Global Investors Pensions Management Limited	Investment management	100*
England	Woolwich plc	Banking, holding company	100
England	First Plus Financial Group PLC	Consumer finance	100*
England	Woolwich Independent Financial Advisory Services Limited	Financial advisory services	100*
Guernsey	Barclays Finance Company (Guernsey) Limited	Banking	100
Jersey	Barclays Bank Finance Company (Jersey) Limited	Banking	100
Jersey	Barclays Private Bank and Trust Limited	Banking, holding company	100*
Isle of Man	Barclays Finance Company (Isle of Man) Limited	Investment company	100
Spain	Barclays Bank SA	Banking	99.7
Botswana	Barclays Bank of Botswana Limited	Banking	74.9
Egypt	Cairo Barclays Bank SAE	Banking	60
Ghana	Barclays Bank of Ghana Limited	Banking	90
Kenya	Barclays Bank of Kenya Limited	Banking	68.5
Zimbabwe	Barclays Bank of Zimbabwe Limited	Banking	64.7*
USA	Barclays Capital Inc.	Securities dealing	100*
USA	Barclays Global Investors, National Association	Investments and securities industry business	100*
Switzerland	Barclays Bank (Suisse) SA	Banking and trust services	100*
Cayman Islands	Barclays Capital Japan Limited	Securities dealing	100
Italy	Banca Woolwich SpA	Banking	100*
France	Banque Woolwich SA	Banking	100*

With the exception of Barclays Capital Japan Ltd which operates in Japan, the country of registration or incorporation is also the principal area of operation for each of the above undertakings.

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Barclays Bank PLC redeemed the remaining 17,000,000 non-cumulative dollar-denominated preference shares of \$0.01 each on 29 March 2001 (34,920,000 were held at 31/3/00). None of these were held by Barclays PLC.