

Plotech Co., Ltd. and its subsidiaries
Consolidated Financial Statements for the Years
Ended December 31, 2025 and 2024 and
Independent Auditors' Report
(Stock code: 6141)

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The auditors' report and the accompanying Consolidated financial statements are the English translation of the Chinese version prepared and used in the Republic of China. If there is any conflict between, or any difference in the interpretation of the English and Chinese language auditors' report and Consolidated financial statements, the Chinese version shall prevail.

Plotech Co., Ltd. Statement of Consolidated Financial Statements of Affiliates

In 2025 (from January 1 to December 31, 2025), the related entities that are required to be included in the preparation of the Consolidated Financial Statements of the Company, under the “Criteria Governing the Preparation of Affiliation Reports, Consolidated Business Reports and Consolidated Financial Statements of Affiliated Enterprises” are the same as those defined in International Financial Reporting Standards (IFRS) No. 10 “Consolidated Financial Statements.” In addition, the information which shall be disclosed in the combined financial statements of affiliated companies is included in the consolidated financial statements of the parent company. Consequently, there will be no separate preparation of combined financial statements of affiliated companies.

Hereby declare

Company name: Plotech Co., Ltd.

Responsible Person: Li Chi-Liang

March 30, 2026

Independent Auditor's Report

No. 25611140CA

To the Board of Directors of Plotech Co., Ltd.

Opinion

We have audited the consolidated balance sheet of Plotech Co., Ltd. and its subsidiaries as of December 31, 2025, and the related consolidated statements of comprehensive income, changes in equity, and cash flows for the year then ended, including the notes to the consolidated financial statements.

In our opinion, the consolidated financial statements present fairly, in all material respects, the financial position of Plotech Co., Ltd. and its subsidiaries as of December 31, 2025, and their financial performance and cash flows for the year then ended, in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Financial Reporting Standards (IFRS) as endorsed and issued by the Financial Supervisory Commission.

Basis for Opinion

We conducted our audit in accordance with the Regulations Governing Auditing and Attestation of Financial Statements by Certified Public Accountants and auditing standards generally accepted in Taiwan. We are independent of Plotech Co., Ltd. and its subsidiaries in accordance with the Code of Professional Ethics for Certified Public Accountants in Taiwan, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

The consolidated financial statements indicate that Plotech Co., Ltd. and its subsidiaries incurred a consolidated net loss of NT\$527,167 thousand for the year ended December 31, 2025, and that current liabilities exceeded current assets by NT\$2,201,657 thousand. The accumulated deficit amounted to NT\$1,121,086 thousand as of December 31, 2025. Management's plans to improve operations and financial position are described in Note 12(1). Our opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements of the current period. We do not provide a separate opinion on these matters.

1. Impairment Assessment of Property, Plant and Equipment

- Refer to Notes 4(9), 5, and 6(7).
- Due to the capital-intensive nature of the industry and uncertainties in estimating recoverable amounts based on discounted future cash flows, we considered the impairment assessment of property, plant and equipment as a key audit matter.

2. Existence of Sales Revenue

- Refer to Notes 4(11) and 6(19).
- Given that sales to the top ten customers represent a significant proportion of total revenue, and considering the competitive industry environment, we identified the existence of sales revenue as a key audit matter.

Other Matters

The consolidated financial statements of Plotech Co., Ltd. and its subsidiaries for the year ended December 31, 2024 were audited by other auditors, who expressed an unmodified opinion on March 31, 2025.

Responsibilities of Management and Those Charged with Governance

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with IFRS and the Regulations Governing the Preparation of Financial Reports by Securities Issuers, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Those charged with governance are responsible for overseeing the financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with auditing standards will always detect a material misstatement.

Baker Tilly Clock & Co., CPAs

•Lin Chi-Ping

•Peng Li-Chen

Approval Numbers: FSC Audit No. 1100377905, FSC
Audit No. 1050025873

Date: March 31, 2026

Plotech Co., Ltd.
Balance Sheet - Consolidated
December 31, 2025 and 2024

Unit: NT\$1,000

			December 31, 2025		December 31, 2024			
			Amount	%	Amount	%		
Assets								
Notes								
Current asset								
1100	Cash and cash equivalents	6 (1)	\$	135,356	3	\$	202,086	3
1110	Financial assets at fair value through profit or loss - current	6(2) and 12(4)		328	-		145	-
1136	Financial assets measured at amortized cost - current	6 (3) and 8		235,725	4		245,925	4
1150	Notes receivable - net	6 (4)		10,169	-		34,594	1
1170	Accounts receivable - net	6 (4)		687,539	13		629,765	10
1200	Other receivables			58,750	1		63,412	1
130X	Inventories	6 (6)		180,797	4		177,831	3
1410	Prepayments			16,584	-		25,459	-
1470	Other current assets	6(1)(7) and 8		65,309	1		217,729	4
11XX	Total current assets			1,390,837	26		1,596,946	26
Non-current assets								
1510	Financial assets at fair value through profit or loss - non-current	6 (2)		20,025	-		27,600	1
1600	Property, Plant and Equipment	6(8) and 8		3,803,365	72		4,328,919	72
1755	Right-of-use asset	6 (9)		25,683	-		27,080	-
1780	Intangible asset			25,229	1		4,678	-
1840	Deferred tax assets	6 (27)		10,300	--		36,934	1
1900	Other non-current assets	6(11) and 8		36,086	1		7,662	-
15XX	Total non-current assets			3,920,688	74		4,432,873	74
1XXX	Total assets		\$	5,311,525	100	\$	6,029,819	100

(cont'd)

Plotech Co., Ltd.
Balance Sheet - Consolidated
December 31, 2025 and 2024

Liabilities and Equity			December 31, 2025		December 31, 2024	
			Amount	%	Amount	%
Current liabilities						
2100	Short-term borrowings	6 (12)	\$ 1,230,480	23	\$ 1,516,671	25
2130	Lease liabilities - current	6 (20)	88,970	2	85,576	1
2150	Notes payable		-	-	4,395	-
2170	Accounts payable		388,707	8	423,865	7
2200	Other payables	6 (13)	1,322,783	25	1,197,685	20
2220	Other payables to related parties	7	311,955	6	169,570	3
2230	Current tax liabilities		18,447	-	3,549	-
2280	Lease liabilities - Current		1,986	-	2,351	-
2320	Long-term debts due within one year or within one operating cycle	6 (14)	197,870	4	437,437	7
2399	Other current liabilities - others		31,296	-	1,443	-
21XX	Total current liabilities		<u>3,592,494</u>	<u>68</u>	<u>3,842,542</u>	<u>63</u>
Non-current liabilities						
2540	Long-term borrowings	6 (14)	959,197	18	956,816	16
2570	Deferred tax liabilities	6 (27)	1,877	-	1,916	-
2580	Lease liabilities - Non-current		1,445	-	1,587	-
2600	Other non-current liabilities	6 (15)	118,415	2	49,197	1
25XX	Total non-current liabilities		<u>1,080,934</u>	<u>20</u>	<u>1,009,516</u>	<u>17</u>
2XXX	Total Liabilities		<u>4,673,428</u>	<u>88</u>	<u>4,852,058</u>	<u>80</u>
Equity attributable to owners of the company						
	Share capital	6 (17)				
3110	Common share capital		1,133,540	21	1,133,540	19
	Capital surplus	6 (18)				
3200	Capital surplus		536,008	10	441,624	7
	Retained earnings	6 (19)				
3310	Legal reserve		146,087	3	146,087	2
3320	Special reserve		157,505	2	164,929	3
3350	Undistributed earnings (to be used to offset losses)		(1,121,086)	(21)	603,703	(10)
3400	Other equities		(185,326)	(3)	(149,646)	(2)
31XX	Equity attributable to owners of the parent		<u>666,728</u>	<u>12</u>	<u>1,132,831</u>	<u>19</u>
36XX	Non-controlling interest		<u>(28,631)</u>	<u>-</u>	<u>44,930</u>	<u>1</u>
3XXX	Total equity		<u>638,097</u>	<u>12</u>	<u>1,177,761</u>	<u>20</u>
3X2X	Total liabilities and equities		<u>\$ 5,311,525</u>	<u>100</u>	<u>\$ 6,029,819</u>	<u>100</u>

The notes to the consolidated financial statements are an integral part of these consolidated financial statements.

Chairman: Li Chi-Liang

Manager: Hung Tsung-Yi

Head of Accounting: Lu Fang-Cheng

Plotech Co., Ltd.
Statement of Comprehensive Income - Consolidated
January 1 to December 31, 2025 and 2024

	Item	Notes	2025		2024	
			Amount	%	Amount	%
4000	Operating income	6 (20)	\$ 1,794,200	100	\$ 2,288,680	100
5000	Operating costs	6(6)(25) (26)	(1,639,042)	(92)	(2,603,564)	(114)
5950	Gross profit - net		<u>155,158</u>	<u>8</u>	<u>314,884</u>	<u>14</u>
	Operating expenses	6 (25) (26)				
6100	Selling expenses		(53,455)	(3)	(79,765)	(3)
6200	Administrative expenses		(220,616)	(12)	(262,703)	(11)
6300	Research and development expenses		(67,280)	(4)	(110,031)	(5)
6450	Expected credit impairment losses	12(3)	(20,050)	(1)	(11,899)	(1)
6000	Total operating expenses		<u>(361,401)</u>	<u>(20)</u>	<u>(464,398)</u>	<u>(20)</u>
6900	Operating loss		<u>(206,243)</u>	<u>(12)</u>	<u>(779,282)</u>	<u>(34)</u>
	Non-operating income and expense					
7100	Interest income	6 (21)	13,681	1	20,838	1
7010	Other income	6 (22)	34,045	2	107,841	5
7020	Other gains or losses	6 (23)	(307,405)	(17)	(200,548)	(9)
7050	Financial costs	6 (24)	(124,907)	(7)	(124,216)	(6)
7055	Expected credit impairment losses	6(4)	(27,936)	(2)	-	-
7000	Total non-operating incomes and expenses		<u>(412,522)</u>	<u>(23)</u>	<u>(196,085)</u>	<u>(9)</u>
7900	Loss before tax		<u>(618,765)</u>	<u>(35)</u>	<u>(975,367)</u>	<u>(43)</u>
7950	Income tax (benefits) expenses	6 (27)	<u>(40,804)</u>	<u>(2)</u>	<u>(26,807)</u>	<u>(1)</u>
8200	Net loss for the period		<u><u>(\$ 659,569)</u></u>	<u><u>(37)</u></u>	<u><u>(\$ 1,002,174)</u></u>	<u><u>(44)</u></u>
	Other comprehensive income (net)					
8311	Remeasurement of the defined benefit plan	6 (15)	\$ 2,950	-	\$ 3,076	-
8349	Income taxes related to the items not re-classified	6 (27)	<u>(590)</u>	<u>-</u>	<u>(615)</u>	<u>-</u>
	Items that may be reclassified subsequently to profit or loss					
8361	Exchange differences on translation of the financial statements of foreign operations		<u>(42,460)</u>	<u>(2)</u>	<u>41,808</u>	<u>2</u>
8300	Other comprehensive income (net)		<u>(40,100)</u>	<u>(2)</u>	<u>44,269</u>	<u>2</u>
8500	Total comprehensive income in the current period		<u><u>(\$ 699,669)</u></u>	<u><u>(39)</u></u>	<u><u>(\$ 957,905)</u></u>	<u><u>(42)</u></u>
	Net loss attributable to:					
8610	Owners of the parent		(\$ 527,167)	(30)	(\$ 912,517)	(40)
8620	Non-controlling interest		<u>(132,402)</u>	<u>(7)</u>	<u>(89,657)</u>	<u>(4)</u>
			<u><u>(\$ 659,569)</u></u>	<u><u>(37)</u></u>	<u><u>(\$ 1,002,174)</u></u>	<u><u>(44)</u></u>
	Total comprehensive income attributable to:					
8710	Owners of the parent		(\$ 560,487)	(31)	(\$ 894,774)	(39)
8720	Non-controlling interest		<u>(139,182)</u>	<u>(8)</u>	<u>(63,131)</u>	<u>(3)</u>
			<u><u>(\$ 699,669)</u></u>	<u><u>(39)</u></u>	<u><u>(\$ 957,905)</u></u>	<u><u>(42)</u></u>
	Basic loss per share	6 (28)				
9750	Total basic loss per share		<u><u>(\$ 4.65)</u></u>		<u><u>(\$ 8.05)</u></u>	

The notes to the consolidated financial statements are an integral part of these consolidated financial statements.

Chairman: Li Chi-Liang

Manager: Hung Tsung-Yi

Head of Accounting: Lu Fang-Cheng

Plotech Co., Ltd.
Statement of Changes in Equity - Parent Company Only
January 1 to December 31, 2025 and 2024
Unit: NT\$1,000

	Notes	Capital surplus			Retained earnings			Exchange differences on translation of the financial statements of foreign operations	Total	Non-controlling interest	Total Equity
		Common share capital	Capital surplus - share premium account	Capital surplus - change in ownership of subsidiaries recognized	Legal reserve	Special reserve	Undistributed earnings (to be used to offset losses)				
<u>2024</u>											
Balance as of January 1, 2024		\$ 1,133,540	\$ 136,230	\$ 75,926	\$ 146,087	\$ 157,505	\$ 313,777	(\$ 164,928)	\$ 1,798,137	\$ 26,829	\$1,824,966
Net income (loss)		-	-	-	-	-	(912,517)	-	(912,517)	(89,657)	(1,002,174)
Other comprehensive income for the period		-	-	-	-	-	2,461	15,282	17,743	26,526	44,269
Total comprehensive income in the current period		-	-	-	-	-	(910,056)	15,282	(894,774)	(63,131)	(957,905)
Earning appropriation and distribution											
Reversal of special reserve		-	-	-	-	7,424	(7,424)	-	-	-	-
Change in ownership in subsidiaries	6 (24)	-	-	229,468	-	-	-	-	229,468	81,232	310,700
Balance as of December 31, 2024		\$ 1,133,540	\$ 136,230	\$ 305,394	\$ 146,087	\$ 164,929	(\$ 603,703)	(\$ 149,646)	\$ 1,132,831	\$ 44,930	\$1,177,761
<u>2025</u>											
Balance as of January 1, 2025		\$ 1,133,540	\$ 136,230	\$ 305,394	\$ 146,087	\$ 164,929	(\$ 603,703)	(\$ 149,646)	\$ 1,132,831	\$ 44,930	\$1,177,761
Net income (loss)		-	-	-	-	-	(527,167)	-	(527,167)	(132,402)	(659,569)
Other comprehensive income for the period		-	-	-	-	-	2,360	(35,680)	(33,320)	(6,780)	(40,100)
Total comprehensive income in the current period		-	-	-	-	-	(524,807)	(35,680)	(560,487)	(139,182)	(699,669)
Earning appropriation and distribution											
Recognition of special reserve		-	-	-	-	(7,424)	7,424	-	-	-	-
Change in ownership in subsidiaries		-	-	94,384	-	-	-	-	94,384	65,621	160,005
Balance as of December 31, 2025		\$ 1,133,540	\$ 136,230	\$ 399,778	\$ 146,087	\$ 157,505	(\$ 1,121,086)	(\$ 185,326)	\$ 666,728	(\$28,631)	\$638,097

The notes to the consolidated financial statements are an integral part of these consolidated financial statements.

Chairman: Li Chi-Liang

Manager: Hung Tsung-Yi

Head of Accounting: Lu Fang-Cheng

Plotech Co., Ltd.
Statement of Cash Flows - Parent Company Only
January 1 to December 31, 2025 and 2024
Unit: NT\$1,000

	2025	2024
Cash flows from operating activities		
Loss before tax for the period	(\$ 618,675)	(\$ 975,367)
Adjustments		
Income/expenses items		
Depreciation expense	270,063	308,674
Amortization	10,618	9,571
Expected credit impairment losses	47,986	11,899
Net loss from financial assets at fair value through profit or loss	7,392	2,990
Interest expenses	124,907	124,216
Interest income	(13,681)	(20,838)
(Gain) loss on disposal of property, plant and equipment	85,511	(6,508)
Impairment loss, property, plant and equipment	96,910	196,270
Net loss (gain) on foreign exchange	19,685	112,193
Others	(156)	-
Change in assets/liabilities related to operating activities		
Notes receivable	24,542	15,907
Accounts receivable	(81,447)	440,473
Other receivables	5,758	(54,603)
Inventories	(3,619)	278,355
Prepayments	8,939	8,851
Other current liabilities	30,139	(39,466)
Contract liabilities	3,097	71,942
Notes payable	(4,395)	(359)
Accounts payable	30,968	(204,282)
Other payables	241,947	49,428
Advance receipts	29,126	(1,454)
Accrued pension liabilities	(4,011)	(4,244)
Cash provided by (used in) operating activities	311,504	323,648
Interest received	13,715	21,012
Interest paid	(114,365)	(104,801)
Income tax returned	29,643	9,531
Net cash outflow from operating activities	240,507	249,390
Cash flows from investing activities		
Acquisition of financial assets measured at amortized cost	(480,042)	(466,066)
Disposal of financial assets measured at amortized cost	435,646	130,197
Payment for acquisition of property, plant and equipment	(330,015)	(722,475)
Proceeds from disposal of property, plant and equipment	330,015	722,475
Decrease (increase) in refundable deposits	31,626	20,318
Increase in intangible assets	(28,588)	(531)
Decrease (increase) in other current assets	(4,805)	(177)
Decrease (increase) in other financial assets	64,986	66,006
Net cash outflow from investing activities	18,823	(250,253)
Cash flows from financing activities		
Proceeds from short-term borrowings	2,217,537	2,121,131
Repayment of short-term borrowings	(2,507,671)	(2,492,686)
Proceeds from long-term borrowings	-	259,182
Repayments of long-term borrowings	(243,062)	(466,582)
Increase in guarantee deposits received	(6,262)	1,699
Increase in other payable	285,494	-
Decrease in other payable	(141,657)	-
Increase in other payable-related parties	179,794	169,570
Decrease in other payable-related parties	(39,565)	-
Repaid principal of lease liabilities	(2,505)	(3,493)
Cash capital increase by subsidiaries	-	310,701
Net cash (outflow) inflow from financing activities	(257,897)	(100,478)
Effect of exchange rate changes on cash and cash equivalents	(67,883)	(152,119)
Decrease in cash and cash equivalents during the period	(66,450)	(253,460)
Cash and cash equivalents at the beginning of the year	202,086	455,546
Cash and cash equivalents at the end of the year	\$ 135,636	\$ 202,086

The notes to the consolidated financial statements are an integral part of these consolidated financial statements.

Chairman: Li Chi-Liang

Manager: Hung Tsung-Yi

Head of Accounting: Lu Fang-Cheng

1. Company History

Plotech Co., Ltd. (the “Company”) was incorporated on May 20, 1990. Plotech Co., Ltd. and its subsidiaries’ (the “Group”) principal business activities include the manufacturing, processing, and sale of printed circuit boards, electronic components, and related products, as well as PCB and film design services. The Company’s shares have been traded on the Taipei Exchange since September 2000 and on the Taiwan Stock Exchange since October 2003.

2. Date and Procedure of Financial Report Approval

The Consolidated financial statements were approved by the Board of Directors on March 30, 2026.

3. Application of Newly Issued and Revised Standards

(1) Standards adopted in 2025 The Company applied the amendments to IAS 21 “Lack of Exchangeability” effective January 1, 2025. The adoption had no material impact on the Group’s financial position or performance.

(2) Standards effective in 2026 but not yet adopted The FSC has endorsed amendments to IFRS 9 and IFRS 7 (classification and measurement of financial instruments; contracts involving nature-dependent electricity), IFRS 17 “Insurance Contracts” and related amendments, and the Annual Improvements (Cycle 11), effective January 1, 2026. The Group assessed that these will not have a material impact.

(3) Standards issued by IASB but not yet endorsed by the FSC These include amendments to IFRS 10 and IAS 28 (sale or contribution of assets between investor and associates/joint ventures), IFRS 18 “Presentation and Disclosure in Financial Statements” (effective January 1, 2027, with early adoption permitted once endorsed), IFRS 19 “Subsidiaries without Public Accountability: Disclosures,” and amendments to IAS 21 (translation into hyperinflationary currency). IFRS 18 replaces IAS 1, updates the structure of the statement of profit or loss, introduces disclosures of management performance measures, and strengthens aggregation/disaggregation principles.

4. Summary of Significant Accounting Policies

(1) Statement of Compliance

The consolidated financial statements have been prepared in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Financial Reporting Standards (IFRSs), International Accounting Standards (IASs), interpretations, and related guidance endorsed and issued by the Financial Supervisory Commission.

(2) Basis of Preparation

Except for certain financial instruments measured at fair value and net defined benefit liabilities recognized at the present value of defined benefit obligations less the fair value of plan assets, the consolidated financial statements have been prepared on a historical cost basis. Preparation of financial statements in conformity with IFRSs requires management to make judgments, estimates, and assumptions. Areas involving significant judgment or complexity, or areas where assumptions and estimates are significant to the consolidated financial statements, are disclosed in Note 5.

(3) Basis of Consolidation

The consolidated financial statements include the accounts of the Company and entities controlled by the Company (subsidiaries).

Subsidiaries’ financial statements are adjusted to align accounting policies with those of the Group.

Intercompany transactions, balances, income, and expenses are eliminated in full.

Changes in ownership interests that do not result in loss of control are accounted for as equity transactions.

When control is lost, the difference between consideration received plus fair value of retained interest and the carrying amount of assets, liabilities, and non-controlling interests is recognized in profit or loss.

List of Subsidiaries:

Investor	Subsidiary	Nature of Business	Ownership % (2025/12/31)	Ownership % (2024/12/31)	Notes
Company	PLOTECH (BVI) CO., LTD.	Investment	100.00%	100.00%	—
PLOTECH BVI	PLOTECH (CAYMAN) CO., LTD.	Investment	100.00%	100.00%	—
PLOTECH	Plotech (Kunshan) Co.,	PCB	84.77%	84.77%	—

Investor	Subsidiary	Nature of Business	Ownership % (2025/12/31)	Ownership % (2024/12/31)	Notes
CAYMAN	Ltd.	manufacturing & sales			
Kunshan	Plotech (Hong Kong) Co., Ltd.	PCB sales	100.00%	100.00%	—
Kunshan	Plotech (Nantong) Microelectronics Technology Co., Ltd.	PCB manufacturing & sales	96.08%	100.00%	Note

Note: In Q1 2025, Kunshan did not subscribe proportionally to Nantong's capital increase, reducing ownership to 96.08%.

(4) Classification of Assets and Liabilities

- Current assets: expected to be realized within the normal operating cycle, held for trading, realizable within 12 months, or cash equivalents not restricted for at least 12 months.
- Current liabilities: expected to be settled within the operating cycle, held for trading, due within 12 months, or without substantive rights to defer settlement beyond 12 months.

(5) Foreign Currency Transactions

Foreign currency transactions are translated into functional currency at exchange rates prevailing at transaction dates. Monetary items are retranslated at closing rates; exchange differences are recognized in profit or loss unless related to items measured at fair value through OCI.

(6) Inventories

Inventories are measured at the lower of cost or net realizable value. Cost is determined using the weighted-average method. Finished goods and work-in-progress include raw materials, direct labor, and manufacturing overhead.

(7) Property, Plant and Equipment

PPE is stated at cost less accumulated depreciation and impairment losses. Depreciation is provided on a straight-line basis over estimated useful lives:

- Buildings: 4–56 years
- Machinery: 4–10 years
- Pollution control equipment: 4–10 years
- Transportation equipment: 5–10 years
- Office equipment: 4–6 years
- Other equipment: 4–10 years

(8) Intangible Assets

Finite-life intangible assets are measured at cost less accumulated amortization and impairment losses, amortized on a straight-line basis.

(9) Impairment of Non-financial Assets

Assets are tested for impairment when indicators exist. Recoverable amount is the higher of fair value less costs of disposal and value in use.

(10) Financial Instruments

Financial assets are classified as measured at amortized cost or at fair value through profit or loss. Expected credit losses are recognized for receivables and other financial assets.

(11) Revenue Recognition

Revenue from sales of printed circuit boards is recognized when control of goods transfers to customers, typically upon delivery.

(12) Leases

- As lessor: leases transferring substantially all risks and rewards are classified as finance leases; others as operating leases.
- As lessee: right-of-use assets and lease liabilities are recognized at commencement, except for short-term and low-value leases.

(13) Employee Benefits

- Short-term benefits: recognized as expenses when services are rendered.

- Defined contribution plans: contributions recognized as expenses.
- Defined benefit plans: obligations measured at present value, actuarial gains/losses recognized in OCI.

(14) Income Taxes

Income tax expense comprises current and deferred tax. Deferred tax assets are recognized when it is probable that taxable profit will be available.

(15) Government Grants

Grants are recognized when reasonable assurance exists that conditions will be met and the grants will be received.

5. Significant Accounting Judgments, Estimates, and Assumptions

- **Inventory Valuation:** Estimation of net realizable value considering obsolescence and market demand.
- **Impairment of Financial Assets:** Based on expected credit losses using historical data and forward-looking information.
- **Impairment of Non-financial Assets:** Requires judgment in estimating cash flows, useful lives, and discount rates.
- **Deferred Tax Assets:** Recognition depends on future taxable profits and assumptions about growth, profitability, and tax planning.

6. Explanation of Significant Accounting Items

(1) Cash and Cash Equivalents (Unit: NT\$ thousands)

Item	Dec. 31, 2025	Dec. 31, 2024
Cash on hand & petty cash	\$241	\$311
Bank checks & demand deposits	129,255	171,266
Cash equivalents – bank time deposits	6,140	30,509
Total	135,636	202,086

The consolidated companies maintain relationships with financial institutions of good credit quality. By diversifying across multiple banks, they reduce credit risk, and the likelihood of default is considered very low.

(2) Financial Assets Measured at Fair Value Through Profit or Loss (Unit: NT\$ thousands)

Item	Dec. 31, 2025	Dec. 31, 2024
Current assets		
Listed shares	\$2	\$2
Valuation adjustment	326	143
Subtotal	328	145
Non-current assets		
Unlisted shares	107,000	107,000
Valuation adjustment	(86,975)	(79,400)
Subtotal	20,025	27,600

Details of gains/losses recognized in profit or loss:

Item	2025	2024
Listed shares	\$183	\$10
Unlisted shares (7,575)	(3,000)	
Total	(7,392)	(2,990)

(3) Financial Assets Measured at Amortized Cost

Item	Dec. 31, 2025	Dec. 31, 2024
Time deposits with original maturities over three months	\$235,725	\$245,925

The details of financial assets measured at amortized cost recognized in profit or loss are as follows:

Item	Year 2025	Year 2024
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Item	Year 2025	Year 2024
Interest income	\$9,815	\$12,089

For the circumstances in which the consolidated company has provided financial assets measured at amortized cost as collateral, please refer to Note 8.

(4) Notes Receivable and Accounts Receivable (Unit: NT\$ thousands)

Item	Dec. 31, 2025	Dec. 31, 2024
Notes receivable (trade)	\$10,169	\$34,594

Accounts receivable (at amortized cost)

Gross carrying amount	755,996	704,886
Less: Allowance for doubtful accounts	(68,457)	(75,121)
Net amount	687,539	629,765

Other receivable

Refundable deposits receivable	36,569	-
Equipment receivable	4,496	27,567
Scrap receivable	-	25,793
Other receivables – others	57,220	21,512
Gross carrying amount	98,285	74,872
Less: Allowance for doubtful accounts	(39,535)	(11,460)
Net amount	58,750	63,412

Key points:

1. Under IFRS 9, credit risk is considered to have significantly increased if payments are more than 30 days past due; default is deemed to have occurred if payments are more than 90 days past due.
2. The Group applies the simplified approach, using a provision matrix based on customer ratings to estimate expected credit losses.
3. Financial assets deemed unrecoverable after collection procedures are written off, though legal actions continue to preserve creditor rights.
4. Forward-looking information is incorporated into historical and current loss rates to estimate allowances.

Provision matrix (as of Dec. 31, 2025):

Aging	Gross amount	Loss rate	Allowance	Net
Not past due	670,472	0.06%~5.79%	(15,035)	655,437
1–30 days past due	29,354	9.36%~18.06%	(3,459)	25,895
31–90 days past due	7,911	19.68%~48.11%	(2,709)	5,202
91–120 days past due	2,825	75.09%~100%	(1,820)	1,005
Over 121 days	45,434	100%	(45,434)	–
Total	755,996	–	(68,457)	687,539

Provision matrix (as of Dec. 31, 2024):

Aging	Gross amount	Loss rate	Allowance	Net
Not past due	605,506	0.21%~0.90%	(2,914)	602,592
1–30 days past due	16,060	2.47%~43.20%	(2,382)	13,678
31–90 days past due	28,241	12.29%~83.70%	(15,124)	13,117
91–120 days past due	4,899	59.36%~95.45%	(4,521)	378
Over 121 days	50,108	100%	(50,180)	–
Total	755,996	–	(75,121)	629,765

Allowance movement:

- 2025: Opening \$75,121; provision \$20,050; eliminated (\$27,645); effect of exchange rate \$931; closing \$68,457.

- 2024: Opening \$61,078; provision \$11,899; effect of exchange rate \$2,144; closing \$75,121.
6. Notes receivable: None were past due.
7. As of December 31, 2025 and 2024, the consolidated company had endorsed and transferred notes receivable to third parties to settle accounts payable to suppliers in the amounts of NT\$1,949 thousand and NT\$0 thousand, respectively. These notes had not yet matured and had not been derecognized. If the drawer or acceptor refuses payment at maturity, the consolidated company, as endorser, bears the obligation to repay.
8. As of December 31, 2025 and 2024, the consolidated company had discounted notes receivable in the amounts of NT\$4,642 thousand and NT\$23,626 thousand, respectively. These notes had not yet matured and did not meet derecognition criteria. If the drawer refuses payment at maturity, the consolidated company bears the repayment obligation; however, under normal circumstances, the company does not expect the acceptor to refuse payment.
9. The consolidated company assessed that certain notes receivable discounted with banks or endorsed and transferred to third parties met the derecognition criteria for financial assets. Nevertheless, if the drawer or acceptor refuses payment at maturity, the consolidated company bears the repayment obligation. The credit ratings of the aforementioned drawers or acceptors are considered very high.

December 31, 2025 December 31, 2024

Bank discounts \$2,252 (RMB 501 thousand) \$4,708 (RMB 1,051 thousand)

Other Receivables – Allowance for Losses Movement

Item	2025	2024
Beginning balance	\$11,460	\$10,376
Provision for impairment loss	27,936	—
Exchange rate effect	139	1,084
Ending balance	\$39,535	\$11,460

(5) Inventories (Unit: NT\$ thousands)

Item	Dec. 31, 2025	Dec. 31, 2024
Raw materials	\$ 58,222	\$ 68,093
Work in progress	77,091	52,641
Finished goods	45,452	56,746
Merchandise	32	351
Total	\$ 180,797	\$ 177,831

Inventory-related expenses recognized during the year:

Item	Year 2025	Year 2024
Cost of goods sold	\$1,641,417	\$2,564,607
Inventory valuation loss	30,580	27,431
Inventory overage	—	(653)
Unallocated manufacturing overhead	7,954	12,179
Scrap sales income	(40,909)	(72,200)
Total	\$1,639,042	\$2,531,364

(6) Other current assets

As of December 31, 2025 and December 31, 2024 :

Item	2025	2024
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Item	2025	2024
Restricted bank deposits	\$30,970	\$95,956
Tax credits receivable	31,764	61,474
Deposits (guarantees)	2,299	60,222
Others	276	77
Total	\$65,309	\$217,729

- In September 2025, subsidiary **Plotech Nantong** had a sales contract dispute with supplier **Kunshan Yanxin Electromechanical Co., Ltd.** (“Yanxin”). Yanxin claimed Plotech Nantong owed RMB 3,134 thousand and applied for asset preservation, resulting in RMB 2,834 thousand of Plotech Nantong’s bank deposits being frozen and classified as other current assets. The Rugao People’s Court of Nantong City ruled that Plotech Nantong must pay RMB 996 thousand plus interest, and dismissed Yanxin’s other claims. Yanxin appealed, and the case is still under second-instance proceedings. The bank account freeze will only be lifted once Plotech Nantong fulfills all payment obligations and the court confirms.
- In July 2025, Plotech Nantong had a sales contract dispute with supplier **Huai’an Zhihui Miaoqing Environmental Technology Co., Ltd.** (“Zhihui Miaoqing”), which demanded RMB 1,723 thousand. Zhihui Miaoqing applied for asset preservation, freezing RMB 2,316 thousand of Plotech Nantong’s deposits. Plotech Nantong fully paid in February 2026.
- In May and July 2025, subsidiary **Plotech Kunshan** had sales contract disputes with supplier **Changchun Chemical (Jiangsu) Co., Ltd.** (“Changchun Chemical”), resulting in freezes of RMB 1,567 thousand and RMB 420 thousand. The RMB 1,567 thousand case was concluded by the People’s Court on September 28, 2025, but the freeze will only be lifted after full payment. The RMB 420 thousand case is still under mediation.
- In December 2024, Plotech Kunshan and Plotech Nantong had a sales contract dispute with supplier **Deyang New Materials Technology Co., Ltd.** (“Deyang”), which froze RMB 1,828 thousand of Plotech Kunshan’s deposits. The case was settled in June 2025, the freeze lifted, and RMB 1,753 thousand was repaid in July 2025.
- In November 2024, Plotech Kunshan had a raw material purchase dispute with supplier **Jichuang Electronic Materials Co., Ltd.** (“Jichuang”), which froze RMB 668 thousand. The case was settled in March 2025, the freeze lifted, and RMB 668 thousand was repaid in April 2025.
- In November 2024, Plotech Kunshan and Plotech Nantong had a repair contract dispute with supplier **Huiwei Hydropower Engineering Co., Ltd.** (“Huiwei”), which froze RMB 595 thousand. The case was settled in February 2025, the freeze lifted, and RMB 573 thousand was repaid in February and March 2025.
- In August 2024, Plotech Kunshan and Plotech Nantong had a sales contract dispute with supplier **Saikete Electronics Co., Ltd.** (“Saikete”), which froze RMB 4,490 thousand and RMB 1,076 thousand, respectively. The case was mediated by the Tongzhou District People’s Court of Nantong City. The freeze will be lifted after full payment. Plotech Kunshan paid in November 2024, and Plotech Nantong paid in February 2025.
- In April 2024, Plotech Nantong had a design and consulting service dispute with supplier **Guanling Engineering Technology (Jiangsu) Co., Ltd.** (“Guanling”), which froze RMB 15,000 thousand. The court ruled against Guanling in November and December 2024. Guanling appealed in December 2024, but the appeal was dismissed in April 2025, and the freeze lifted.
- In March 2024, Plotech Nantong had a construction contract dispute with supplier **Guangyun Automation Engineering (Kunshan) Co., Ltd.** (“Guangyun”), which froze RMB 2,540 thousand. Guangyun’s initial claim included overdue penalties, but Plotech Nantong argued the equipment did not meet acceptance standards. The case was settled in

January 2025, the freeze lifted, and Plotech Nantong agreed to repay RMB 5,650 thousand in installments from July to December 2025. As of the date of this consolidated report, all six installments totaling RMB 5,650 thousand have been paid.

(7) Property, Plant and Equipment Year 2025

Category	Land	Buildings	Machinery	Pollution Control Equipment	Transportation Equipment	Office Equipment	Other Equipment	Construction in Progress & Equipment Pending Inspection	Total
Jan 1 – Cost	76,027	1,475,688	3,849,598	93,951	16,103	35,457	75,618	1,924,067	7,546,509
Accumulated Depreciation & Impairment	–	(1,092,795)	(1,934,106)	(91,775)	(12,195)	(27,778)	(58,941)	–	(3,217,590)
Net Book Value Jan 1	76,027	382,893	1,915,492	2,176	3,908	7,679	16,677	1,924,067	4,328,919

Movements during 2025:

- Additions: 389,126 (mainly construction in progress)
- Disposals (Note 1): (539,965)
- Transfers (Note 2): (15,604)
- Depreciation expense: (266,454)
- Impairment losses: (100,546)
- Net exchange difference: 7,889

Net Book Value Dec 31, 2025:

- Land: 76,027
- Buildings: 1,730,094
- Machinery: 1,839,700
- Pollution control equipment: 39,891
- Transportation equipment: 2,637
- Office equipment: 5,249
- Other equipment: 12,636
- Construction in progress & pending inspection: 97,131
- **Total: 3,803,365**

Year 2024

Category	Land	Buildings	Machinery	Pollution Control Equipment	Transport ation Equipmen t	Office Equipm ent	Other Equipme nt	Construct ion in Progress & Equipmen t Pending Inspection	Total
Jan 1 – Cost	76,027	1,428,714	3,635,095	174,580	15,695	32,362	67,816	2,401,902	7,832,191
Accumulated Depreciation & Impairment	–	(1,003,754)	(2,072,784)	(141,064)	(10,454)	(23,590)	(48,454)	–	(3,300,100)
Net Book Value Jan 1	76,027	424,960	1,562,311	33,516	5,241	8,772	19,362	2,401,902	4,532,091

Movements during 2024:

- Additions: 274,941
- Disposals: (123,689)
- Transfers (Note): 22
- Depreciation expense: (304,288)
- Impairment losses: (196,270)
- Net exchange difference: 146,112

Net Book Value Dec 31, 2024:

- Land: 76,027
- Buildings: 382,893
- Machinery: 1,915,492
- Pollution control equipment: 2,176
- Transportation equipment: 3,908
- Office equipment: 7,679
- Other equipment: 16,677
- Construction in progress & pending inspection: 1,924,067
- Total: 4,328,919

Notes:

1. During the year, subsidiary *Plotech Nantong* received vendor discounts totaling \$31,967k, allocated to machinery (\$1,743k) and construction in progress (\$30,224k) disposals.
2. Transfers mainly relate to wastewater energy-saving equipment purchased in 2019 (Year 108), which failed water quality tests. After litigation, the company won the case in 2025, and the equipment was reclassified to other receivables.
3. Certain PPE items are pledged as collateral (see Note 8).
4. Capitalized interest amounted to \$40,423k in 2025 and \$55,241k in 2024, with capitalization rates ranging from 2.5%–10.49% and 2.85%–10.18%, respectively.

(8) Lease Transactions – Lessee

1. Right-of-Use Assets

(1) Carrying amounts and depreciation expenses:

Item	Dec 31, 2025	Dec 31, 2024
Land	\$24,790	\$25,599
Buildings	23	611
Machinery	870	870
Total	\$25,683	\$27,080

Item	Year 2025 Depreciation	Year 2024 Depreciation
Land	\$1,960	\$1,987
Buildings	344	438
Machinery	1,305	1,961
Total	\$3,609	\$4,386

(2) Additions to right-of-use assets amounted to \$2,715k in 2025 and \$2,190k in 2024.

(3) Other than the above additions and depreciation, no significant subleases or impairments occurred in 2025 and 2024.

2. Lease Liabilities

Item	Dec 31, 2025	Dec 31, 2024
Current	\$1,986	\$2,351
Non-current	\$1,445	\$1,587

Discount rate ranges:

- Land: 1.35–2.18% (both years)
- Buildings: 2.05–2.18% (2025); 2.05% (2024)
- Machinery: 2.18% (both years)

3. Significant Leasing Activities and Terms

The group leases land, buildings, and machinery. Lease terms generally range from 1 to 50 years. Contracts are individually negotiated with varying terms. Assets under lease cannot be pledged as collateral; otherwise, no major restrictions apply.

4. Other Lease Information

Item	Year 2025	Year 2024
Interest expense on lease liabilities	\$68	\$77
Short-term lease expense	\$7,754	\$3,204
Low-value asset lease expense	\$725	\$428
Total cash outflow for leases	\$11,052	\$7,202

5. For information on right-of-use assets (land) pledged as collateral, see Note 8.

(9) Lease Transactions – Lessor

1. The group leases out buildings and machinery. Lease terms generally range from 3 to 5 years. Contracts are individually negotiated with varying terms. To safeguard asset usage, lessees are typically prohibited from pledging leased assets as collateral, or are required to provide residual value guarantees.

2. Operating lease income recognized:

Item	Year 2025	Year 2024
Rental income	\$889	\$23,807

3. Maturity analysis of operating lease receivables:

Due Year Dec 31, 2025 Dec 31, 2024

2025	–	\$1,371
2026	844	820
2027	761	754
2028	755	748
Total	\$2,360	\$3,693

(10) Other Non-Current Assets

Item	Dec 31, 2025	Dec 31, 2024
Receivables under collection	\$9,100	\$9,478
Less: Allowance for losses	(9,100)	(9,478)
Deposits (guarantees)	29,799	3,260
Others	6,287	4,402
Total	\$36,086	\$7,662

Notes:

1. For information regarding deposits provided as collateral, please refer to Note 8.
2. Investment agreements: (1) In December 2019, subsidiary *Plotech Kunshan* signed an investment agreement with the Rugao Economic and Technological Development Zone Administrative Committee (“Rugao”).
 - Rugao agreed to provide approximately 200 mu of land in the development zone for Plotech Kunshan to build a plant, with Plotech Kunshan committing to establish a company “Plotech Nantong” in the zone.
 - The investment project is divided into two phases, each with an investment of RMB 800 million. Phase I covers 120 mu of land, Phase II covers 80 mu.
 - Upon completion of the plant, Plotech Nantong will repurchase the facility. A tripartite cooperation agreement was to be signed to detail arrangements (see point (2)).
- (2) In February 2020, Plotech Kunshan, Rugao, and Jiangsu Gaokai Investment Development Group Co., Ltd. (“Gaokai”) signed a tripartite cooperation agreement.
 - Gaokai, an invested company of Rugao, would establish an SPV to construct Plotech Nantong’s plant according to Plotech Kunshan’s requirements. Within five years after completion, all SPV equity would be transferred to Plotech Nantong via listing transfer.
 - Plotech Nantong provided RMB 6 million as a performance guarantee deposit to Gaokai. After Phase I delivery, Plotech Nantong must provide about 30% of construction costs as subsequent performance guarantee and collateral.
- (3) As of December 31, 2025, the conditions for repurchasing the plant under the above agreements have not yet been met. Therefore, no liability for plant repurchase has been recognized.

(11) Short-Term Borrowings

Item	Dec 31, 2025	Dec 31, 2024
Bank guaranteed loans	\$1,101,532	\$1,007,880
Bank credit loans	128,948	508,791
Total	\$1,230,480	\$1,516,671

Interest rate range:

- 2025: 1.80% – 5.00%
- 2024: 2.07% – 7.11%

Notes:

- As of Dec 31, 2025 and 2024, subsidiary *Plotech Kunshan* had loan agreements with Taipei SinoPac Bank. Key restrictive covenants include:
 - Debt ratio must be maintained at or below 150%. This is reviewed semi-annually based on audited consolidated financial statements. If not met, a review report must be submitted and approval obtained before new drawdowns.
 - Average deposit balance over the last three months must not be less than USD 200,000 (excluding pledged or repayment deposits). If not met, the maximum drawdown limit is reduced to USD 1 million, which can be restored once compliance is achieved.
- As of Dec 31, 2025, the group had breached certain covenants. However, since these relate to unused credit lines, they did not affect existing borrowings, and no immediate repayment was required.
- For information on assets pledged as collateral for short-term borrowings, see Note 8.

(12) Other Payables

Item	Dec 31, 2025	Dec 31, 2024
Salaries and bonuses payable	\$136,856	\$157,891
Processing fees payable	122,436	96,298
Consumables payable	64,569	73,939
Equipment project payables	358,298	457,313
Maintenance fees payable	16,657	32,905
Business tax payable	15,583	24,185
Commissions payable	9,100	6,961
Utilities payable	16,003	17,408
Supplier financing payable	276,468	110,056
Others	306,813	220,729
Total	\$1,322,783	\$1,197,685

Notes:

- Supplier financing payables represent financing agreements signed with suppliers, with interest rates ranging from 5% – 10.95%.
- “Others” mainly consist of payables for property tax, service fees, insurance premiums, and pension expenses.

(13) Long-Term Borrowings

Nature and Terms of Borrowings

Type	Collateral	Dec 31, 2025	Dec 31, 2024
Secured RMB loan (RMB 15,700k, Mar 28, 2022 – Mar 27, 2025, monthly interest)	Time deposit	–	\$70,305
Secured RMB loan (RMB 15,700k, Mar 28, 2025 – Mar 27, 2028, monthly interest)	Time deposit	70,586	–
Secured RMB loan (RMB 12,200k, Sep 23, 2022 – Sep 22, 2028, monthly interest) (Note 1)	Time deposit	54,851	54,632
Secured RMB loan (RMB 200,000k, Mar 9, 2023 – Mar 6, 2031, quarterly interest, semiannual principal repayment starting year after borrowing)	Machinery	824,674	859,487
Unsecured RMB loan (RMB 10,500k, Mar 31, 2023 – Mar 30, 2026, quarterly interest and principal repayment)	None	3,803	22,726
Secured RMB loan (RMB 48,000k, Jan 19, 2024 – Mar 6, 2031, quarterly interest, semiannual principal repayment starting year after borrowing)	Machinery	200,408	206,277
Other secured RMB loans (various terms, 2022–2025, monthly/quarterly repayments)	Machinery / deposits	62,410	182,338

Subtotal: 1,216,732 (2025) vs. 1,465,084 (2024) Less: Current portion due within one year: (197,870) vs. (437,437) Less: Loan origination fees: (59,665) vs. (70,831) **Long-term borrowings:** \$959,197 (2025) vs. \$956,816 (2024)

Interest rate range:

- 2025: 2.50% – 10.49%
- 2024: 2.85% – 10.18%

Notes:

1. Certain loans were extended under renewal agreements; maturity dates adjusted accordingly.
2. One loan was fully repaid before the consolidated financial report date.
3. For collateral details, see Note 8.

(14) Other Non-Current Liabilities

Item	Dec 31, 2025	Dec 31, 2024
Long-term payables	\$83,760	–
Net defined benefit liability	902	7,274
Deposits received	33,753	39,860
Others	–	2,063
Total	\$118,415	\$49,197

Note: Subsidiaries *Plotech Nantong* and *Plotech Kunshan* signed installment repayment agreements with suppliers starting Q1 2025, with amounts due beyond one year classified as long-term payables.

(15) Net Defined Benefit Liability

1. Defined Contribution Plans

- Since July 1, 2005, the company contributes 6% of monthly salaries to employees' individual pension accounts under Taiwan's Labor Pension Act.
- PRC subsidiaries contribute 16% of payroll to government-managed pension insurance.
- Pension costs recognized: \$39,981k (2025) and \$38,671k (2024).

2. Defined Benefit Plan Under the Labor Standards Act, covering service years before July 1, 2005 and employees who opted to remain under this system thereafter:

- Benefits are based on service years and average salary of the last six months before retirement.
- Contributions equal to 2% of total salaries are deposited in a designated account at Taiwan Bank, managed by the Bureau of Labor Funds.

Balance sheet amounts:

- Dec. 31, 2025: Defined benefit obligation \$(61,577); Plan assets \$60,675; Net liability \$(902).
- Dec. 31, 2024: Defined benefit obligation \$(69,780); Plan assets \$62,506; Net liability \$(7,274).

Movement in net defined benefit liability (2025):

- Opening balance \$(7,274).
- Service cost \$(40).
- Net interest \$(79).
- Remeasurements: \$(1,253) obligation, \$4,203 asset return → net \$2,950.
- Contributions \$3,541.
- Benefits paid \$10,612.
- Closing balance \$(902).

Movement in net defined benefit liability (2024):

- Opening balance \$(14,594).
- Service cost \$(181).
- Net interest \$(174).
- Remeasurements: \$1,430 assumption change, \$(3,074) experience adjustment, \$4,720 asset return → net \$3,076.
- Contributions \$4,599.
- Benefits paid \$3,147.
- Closing balance \$(7,274).

Risks under the Labor Standards Act pension system:

1. **Investment risk:** Returns must not fall below the 2-year local bank deposit rate; shortfalls are covered by the Treasury.
2. **Interest rate risk:** Falling government bond yields increase obligations, though asset returns partly offset.

3. **Salary risk:** Higher future salaries increase obligations.

Actuarial assumptions:

- Discount rate: 1.300% (2025); 1.600% (2024).
- Salary growth: 2.250% (both years).

Sensitivity analysis:

- 2025: Discount rate +0.25% → obligation \$(1,046); -0.25% → \$1,080. Salary growth +0.25% → \$1,042; -0.25% → \$(1,016).
- 2024: Discount rate +0.25% → \$(1,219); -0.25% → \$1,255. Salary growth +0.25% → \$1,215; -0.25% → \$(1,186).

Expected contributions and duration:

- Contributions within one year: NT\$3,466 (2025); NT\$4,599 (2024).
- Weighted average duration of obligation: 10 years (both years).

(16) Capital Stock

Item	Dec. 31, 2025	Dec. 31, 2024
Authorized capital	\$3,000,000	\$3,000,000
Authorized shares (thousand shares)	300,000	300,000
Issued capital	\$1,133,540	\$1,133,540
Issued and fully paid shares (thousand shares)	113,354	113,354

Each ordinary share has a par value of NT\$10, carries one voting right, and entitles the holder to dividends. The authorized capital of NT\$3,000,000 thousand includes NT\$100,000 thousand reserved for employee stock options.

(17) Capital Surplus

Item	Dec. 31, 2025	Dec. 31, 2024
Share premium	\$136,230	\$136,230
Changes in subsidiary ownership interests	399,778	305,394
Total	536,008	441,624

Under the Company Act, capital surplus arising from share premiums or donations may be used to offset losses or, when no accumulated losses exist, distributed as stock or cash dividends to shareholders in proportion to their holdings. According to the Securities and Exchange Act, such distributions are limited to 10% of paid-in capital per year. Capital surplus cannot be used to cover capital losses unless legal reserves are insufficient.

(18) Retained Earnings

1. Per the Articles of Incorporation, annual profits (if any) are allocated in the following order: taxes, offsetting accumulated losses, 10% legal reserve, special reserve as required, then distribution of remaining earnings (including prior years' undistributed earnings) subject to shareholder approval.
2. Dividend policy considers growth stage, future funding needs, and shareholder expectations. At least 10% of distributable earnings must be allocated to dividends, with cash dividends ranging from 10%–100% and stock dividends from 0%–90%.
3. Legal reserve may only be used to offset losses or distributed as stock/cash dividends, limited to the portion exceeding 25% of paid-in capital.
4. Special reserve requirements:
 - If equity items show debit balances, special reserve must be appropriated before dividends.
 - IFRS adoption in 2012 required special reserve of NT\$157,505 thousand, which remains unchanged as of Dec. 31, 2025 and 2024.
5. In March 2026, the Board approved the 2025 loss appropriation proposal.
6. In June 2025, shareholders approved the 2024 loss appropriation, including reversal of NT\$7,424 thousand special reserve.
7. In June 2024, shareholders approved the 2023 loss appropriation, including appropriation of NT\$7,424 thousand special reserve.

(19) Operating Revenue

Item	2025	2024
Customer contract revenue	\$1,794,200	\$2,288,680

By geographic region:

- Taiwan: \$803,807 (2025); \$783,487 (2024)
- Mainland China: \$711,411; \$1,173,650
- Others: \$278,952; \$331,543
- **Total:** \$1,794,200; \$2,288,680

Contract liabilities (current):

- Dec. 31, 2025: \$88,970
- Dec. 31, 2024: \$85,576
- Jan. 1, 2024: \$13,634

Revenue recognized from beginning contract liabilities: NT\$54,129 thousand (2025); NT\$3,613 thousand (2024).

(20) Interest Income

- Bank deposits: \$3,866 (2025); \$8,749 (2024)
- Other interest: \$9,815; \$12,089
- **Total:** \$13,681; \$20,838

(21) Other Income

- Government grants: \$3,860 (2025); \$5,086 (2024)
- Rental income: \$889 (2025); \$23,807 (2024)
- Dividend income: \$10; \$8
- Other: \$29,286; \$6,740
- **Total:** \$34,045; \$35,641

Subsidiaries *Plotech Kunshan* and *Plotech Nantong* received government grants related to income during the periods from January 1 to December 31, 2025 and 2024.

- The amounts realized were recognized as **other income**, totaling **RMB 891k** in 2025 and **RMB 1,142k** in 2024.

(22) Other Gains and Losses

Item	Year 2025	Year 2024
Gain (loss) on disposal of property, plant and equipment	\$(85,511)	\$6,508
Foreign exchange gain	7,325	25,323
Net loss on financial assets measured at fair value through profit or loss	(7,392)	(2,990)
Impairment loss on property, plant and equipment	(96,910)	(196,270)
Miscellaneous expenses	(124,917)	(33,119)
Total	\$(307,405)	\$(200,548)

(23) Finance Costs

- Bank loan interest: \$124,839 (2025); \$124,139 (2024)
- Lease liability interest: \$68; \$77
- **Total:** \$124,907; \$124,216

(24) Additional Information on Expenses

1. Summary of employee benefits, depreciation, and amortization expenses by function for the current year:

Item	Year 2025	Year 2024
Employee benefits expenses		
Salaries	\$431,691	\$616,969
Labor and health insurance	42,296	41,490
Pension expenses	40,100	39,026
Other employee benefits	42,626	49,883
Depreciation expense	270,063	308,674
Amortization expense	10,618	9,571

2. Employee Compensation

- (1) The Company allocates employee and director compensation from annual pre-tax profit before such allocations, historically between **not less than 1% and not more than 1%**. Following the August 2024 amendment to the Securities and Exchange Act, the shareholders approved an amendment in 2025 requiring **at least 10% of employee compensation to be allocated to rank-and-file employees**.

- (2) Since the Company incurred losses in both 2025 and 2024, **no employee or director compensation was accrued.**
- (3) Information on employee and director compensation approved by the Board of Directors is available on the **Market Observation Post System (MOPS).**

(25) Income Taxes

1. Reconciliation of income tax expense recognized in profit or loss:

Item	Year 2025	Year 2024
Income tax calculated at statutory rate on pre-tax profit	(373,763)	(346,983)
Tax effects of items excluded under tax regulations	102,177	759
Tax-exempt income	(2)	—
Tax effect of loss carryforwards	290,170	351,823
Effect of temporary differences	26,005	21,059
Prior year tax adjustments	(3,783)	149
Income tax expense	\$40,804	\$26,807

Composition of income tax expense recognized in profit or loss:

Item	Year 2025	Year 2024
Current income tax – current year	\$18,582	\$5,599
Current income tax – prior year adjustment	(3,783)	149
Deferred income tax – temporary differences	26,005	21,059
Total income tax expense	\$40,804	\$26,807

2. Income tax recognized in other comprehensive income:

Item	Year 2025	Year 2024
Deferred tax – actuarial gains/losses on defined benefit plans	\$590	\$615

3. Current income tax liabilities:

Item	Dec 31, 2025	Dec 31, 2024
Current income tax liabilities	\$18,447	\$3,549

4. Deferred tax assets and liabilities:

(1) Deferred tax assets analysis:

Item	Opening balance	Recognized in profit or loss	Recognized in OCI	Closing balance
Unrealized inventory valuation loss	\$6,576	(4,884)	—	1,692
Remeasurement of defined benefit obligation	4,238	—	(590)	3,648
Excess allowance for doubtful accounts	4,411	(1,614)	—	2,797
Unused vacation bonus	1,916	—	—	1,916
Accrued pension	—	247	—	247
Others	1,160	(1,160)	—	—
Loss carryforwards	18,633	(18,633)	—	—
Total (2025)	\$36,934	(26,044)	(590)	\$10,300

(2) Deferred tax liabilities analysis:

Item	Opening balance	Recognized in profit or loss	Recognized in OCI	Closing balance
Unrealized exchange gain	\$1,464	384	—	1,848
Accrued pension	437	(437)	—	—
Right-of-use assets	15	14	—	29
Total (2025)	\$1,916	(39)	—	1,877

5. Items not recognized as deferred tax assets:

Item	Dec 31, 2025	Dec 31, 2024
Loss carryforwards	\$2,872,829	\$1,477,759
Temporary differences	\$613,798	\$1,047,789

The group's loss carryforwards can be utilized until 2035.

6. Loss carryforwards and expiry dates (RMB '000):

Year incurred	Declared/assessed	Expiry year	Amount
2015 (Year 104)	Declared	2025	\$30,129
2016 (Year 105)	Declared	2026	17,915
2021 (Year 110)	Declared	2030	1,497
2022 (Year 111)	Declared	2031	33,149
2023 (Year 112)	Declared	2032	113,999
2024	Declared	2033	175,324
2025	Declared	2034	266,966
Total	—	—	\$638,979

7. Corporate income tax assessments: The company's corporate income tax has been assessed by the tax authority up to Year 2023.

5. Tax Assessment Status The Company's corporate income tax filings up to 2023 (Year 112) have been assessed and finalized by the tax authorities.

(26) Earnings per Share (EPS)

Item	Year 2025	Year 2024
Basic EPS (NT\$)	(4.65)	(8.05)

Calculation basis:

- Net loss attributable to parent company shareholders: NT\$(527,168) thousand (2025); NT\$(912,517) thousand (2024).
- Weighted-average ordinary shares outstanding: 113,354 thousand shares (both years).
- Resulting basic EPS: NT\$(4.65) (2025); NT\$(8.05) (2024).

(27) Transactions with Non-Controlling Interests

Subsidiary capital increases not subscribed in proportion to shareholding by the group:

1. In Q3 and Q4 of 2024, *Plotech (Kunshan) Co., Ltd.* conducted cash capital increases by issuing new shares. The group's subsidiary *PLOTECH (CAYMAN) CO., LTD* did not subscribe in proportion to its shareholding, resulting in a **12.54% decrease in equity interest**.
 - This transaction increased **non-controlling interests by \$81,232k** and increased **equity attributable to owners of the parent by \$229,468k**.
2. In Q1 of 2025, *Plotech (Nantong) Microelectronics Technology Co., Ltd.* issued new shares by converting debts owed to suppliers into equity. *Plotech (Kunshan) Co., Ltd.* did not subscribe in proportion to its shareholding, resulting in a **3.92% decrease in equity interest**.
 - This transaction increased **non-controlling interests by \$65,621k** and increased **equity attributable to owners of the parent by \$94,384k**.

(28) Supplementary Cash Flow Information

Investing activities involving partial cash payments only:

1. Investing activities with partial cash payments:

Item	Year 2025	Year 2024
Acquisition of PPE	\$389,126	\$274,941
Add: Beginning balance of equipment payables	457,313	648,438
Less: Ending balance of equipment payables	(366,397)	(457,313)
Cash paid during the year	480,042	466,066

2. Disposal of property, plant and equipment (PPE):

Item	Year 2025	Year 2024
Disposal proceeds	\$451,222	\$130,197

	Item	Year 2025					Year 2024
	Less: Ending balance of equipment receivables	(15,576)					–
	Cash received during the year		\$435,646				\$130,197
(29) Changes in Liabilities from Financing Activities							
Year 2025:							
	Item	Short-term borrowings	Long-term borrowings (incl. current portion)	Deposits received	Lease liabilities	Other payables	Total liabilities from financing activities
	Balance at Jan 1	\$1,516,671	\$1,394,253	\$39,860	\$3,938	\$299,028	\$3,253,750
	Changes from financing cash flows	(290,134)	(243,062)	(6,262)	(2,505)	284,066	(257,897)
	Effect of exchange rate changes	3,943	5,876	156	1	(2,154)	7,822
	Other non-cash changes	–	–	–	1,997	–	1,997
	Balance at Dec 31	\$1,230,480	\$1,157,067	\$33,754	\$3,431	\$580,940	\$3,005,672
Year 2024:							
	Item	Short-term borrowings	Long-term borrowings (incl. current portion)	Deposits received	Lease liabilities	Other payables	Total liabilities from financing activities
	Balance at Jan 1	\$1,797,664	\$1,650,853	\$36,899	\$5,239	–	\$3,490,655
	Changes from financing cash flows	(371,555)	(207,400)	1,699	(3,493)	299,028	(281,721)
	Effect of exchange rate changes	55,459	(14,097)	1,262	2	–	42,626
	Other non-cash changes	35,103	(35,103)	–	2,190	–	2,190
	Balance at Dec 31	\$1,516,671	\$1,394,253	\$39,860	\$3,938	\$299,028	\$3,253,750

7. Related Party Transactions

The transactions and balances between the company and its subsidiaries (which are related parties) have been eliminated in the preparation of the consolidated financial statements and are therefore not disclosed in this note.

(1) Names of related parties and relationships:

Related Party	Relationship with the Group
All directors, general manager, and key management personnel	Key management and governance units of the group
Mr. Li Qi-Liang	Chairman of the group
Ms. Li Mei-Hua	Spouse of the Chairman

(2) Significant transactions with related parties:

1. Other payables – financing from related parties

Item	Dec 31, 2025	Dec 31, 2024
Li Qi-Liang	\$297,739	\$165,462

Item	Dec 31, 2025	Dec 31, 2024
Li Mei-Hua	944	940
Total	\$298,683	\$166,402

2. Interest payable

Item	Year 2025	Year 2024
Li Qi-Liang	\$13,233	\$3,167
Li Mei-Hua	39	1
Total	\$13,272	\$3,168

Payables to related parties arise from shareholder financing, bearing interest at an annual rate of 4%.

3. Interest expense

Item	Year 2025	Year 2024
Li Qi-Liang	\$8,714	\$3,150
Li Mei-Hua	37	1
Total	\$8,751	\$3,151

(3) Key management personnel compensation:

Item	Year 2025	Year 2024
Short-term employee benefits	\$10,884	\$13,197
Post-employment benefits	62	45
Total	\$10,946	\$13,242

8. Assets Pledged as Collateral

Asset	Purpose	Dec 31, 2025	Dec 31, 2024
Financial assets measured at amortized cost – current	Loan collateral	\$235,725	\$245,925
Property, plant and equipment	Loan collateral	711,694	1,461,720
Right-of-use assets	Loan collateral	22,289	23,093
Deposits (classified under other current and non-current assets)	Loan collateral and performance guarantees	26,976	58,612
Total	–	\$996,684	\$1,789,350

9. Significant Contingent Liabilities and Unrecognized Contractual Commitments

Except as otherwise disclosed in other notes, the group's significant commitments and contingencies as of the balance sheet date are as follows:

1. Contracted but not yet incurred capital expenditures:

Item	Dec 31, 2025	Dec 31, 2024
Property, plant and equipment	\$257,832	\$574,140

2. Unused letters of credit issued:

Item	Dec 31, 2025	Dec 31, 2024
Unused letters of credit	\$1,077	\$2,014

3. **Endorsements and guarantees:** For details of endorsements and guarantees provided by the group, please refer to Schedule II.

4. **Investment agreement with Rugao:** For details, please refer to Note VI(10).

5. **Tripartite cooperation agreement with Rugao and Gaokai:** For details, please refer to Note VI(10).

10. Major Disaster Losses

None.

11. Subsequent Events

None.

12. Other

(1) Operating and Financial Improvement Plans

For the year ended December 31, 2025 (Year 114), the group reported a net loss attributable to owners of the parent of \$527,167k, and current liabilities exceeded current assets by \$2,201,657k. The group intends to adopt the following measures to improve future operations and financial position:

1. Operational improvement plans:

- *Plotech Nantong's* major customer launched new mobile phone products, leading to increasing orders; Taiwan operations actively secured high-margin semiconductor test board orders. Revenue and profit are expected to grow significantly in 2026 (Year 115).
- The group is actively negotiating with customers to collect or discount accounts receivable to strengthen working capital. Factoring agreements with major customers in Kunshan and Nantong are under discussion to accelerate cash inflows.
- Product mix adjustments to offset rising production and procurement costs:
 - Taiwan operations will reduce low-margin products and focus on higher-margin orders.
 - Nantong operations are renegotiating order prices and plan another price increase in Q1 2026 to improve profitability.

2. Financial improvement plans:

- Strengthen credit control for individual customers to avoid bad debts and expected credit losses.
- Prudently evaluate capital management to balance effective use of funds and cost control.
- As of Dec 31, 2025, the group renewed borrowings from financial institutions totaling \$2,459,819k.
- The group obtained financial support commitments from major shareholders to ensure continued operations and debt repayment.
- Subsidiaries Kunshan and Nantong signed installment repayment agreements with suppliers; as of the report date, signed agreements amounted to RMB 32,063k, with RMB 26,897k under negotiation.
- Nantong plans to increase credit lines and finance leases to supplement working capital needs.

(2) Capital Management

The group plans future working capital requirements considering industry characteristics, company development, and external environment changes, aiming to ensure sustainable operations, shareholder returns, and stakeholder interests. The group adopts prudent risk management strategies. To maintain or adjust capital structure, the group may adjust dividend payments, issue new shares, or repurchase shares.

(3) Financial Instruments

1. Types of financial instruments:

- *Financial assets (Dec 31, 2025 vs. Dec 31, 2024):*
 - Cash & cash equivalents: \$135,636 vs. \$202,086
 - FVPL financial assets: \$20,353 vs. \$27,745
 - Amortized cost financial assets – current: \$235,725 vs. \$245,925
 - Notes receivable: \$10,169 vs. \$34,594
 - Accounts receivable: \$687,539 vs. \$629,765
 - Other receivables: \$58,750 vs. \$63,412
 - Deposits (incl. non-current): \$32,098 vs. \$63,482
- *Financial liabilities:*
 - Short-term borrowings: \$1,230,480 vs. \$1,516,671
 - Notes payable: – vs. \$4,395
 - Accounts payable: \$388,707 vs. \$423,865
 - Other payables (incl. non-current): \$1,634,738 vs. \$1,367,255
 - Long-term borrowings (incl. current portion): \$1,157,067 vs. \$1,394,253
 - Deposits received: \$33,754 vs. \$39,860

2. Risk management policies:

- The group is exposed to market risk (foreign exchange, interest rate, price), credit risk, and liquidity risk.
- Risk management is executed by the finance department under board-approved policies, including hedging strategies, credit controls, and investment guidelines.

3. Nature and extent of major financial risks:

- *Foreign exchange risk*: Exposure mainly to USD and RMB due to cross-border operations. Hedging via forward contracts is used to mitigate inventory purchase cost volatility.
- *Price risk*: Exposure to equity instruments measured at FVPL. A 1% change in equity prices would affect net profit by \$204k (2025) and \$277k (2024).
- *Interest rate risk*: Floating-rate borrowings in USD and RMB expose the group to cash flow risk. A 1% increase in USD rates would reduce net profit by \$884k (2025). A 1% increase in RMB rates would reduce net profit by \$22,562k (2025) and \$12,134k (2024).
- *Credit risk*: Managed at group level, with strict counterparty requirements and credit analysis for new customers.
- *Liquidity risk*: Cash flow forecasts are consolidated by the finance department. As of Dec 31, 2025, unused credit facilities totaled \$299,269k.

(4) Fair Value Information

- Level 1: Quoted prices in active markets (e.g., listed stocks).
- Level 2: Observable inputs other than Level 1.
- Level 3: Unobservable inputs (e.g., unlisted equity investments).
- FVPL equity securities: \$20,353 (2025) vs. \$27,745 (2024).
- Level 3 movements: decreased from \$27,600 (2024) to \$20,025 (2025) due to losses recognized in profit or loss.
- Valuation techniques include comparable company multiples and liquidity discounts (10%–30%).

13. Notes Disclosure

(1) Information on Significant Transactions

1. Loans to others: see Schedule 1.
2. Endorsements and guarantees for others: see Schedule 2.
3. Significant marketable securities held at year-end (excluding investments in subsidiaries, associates, and joint ventures): see Schedule 3.
4. Purchases or sales with related parties amounting to NT\$100 million or 20% of paid-in capital: see Schedule 4.
5. Accounts receivable from related parties amounting to NT\$100 million or 20% of paid-in capital: see Schedule 5.
6. Business relationships and significant transactions between parent and subsidiaries, and among subsidiaries: see Schedule 6.

(2) Information on Investments Details of investee companies (excluding investments in Mainland China): see Schedule 7.

(3) Mainland China Investment Information

1. Names, principal business activities, paid-in capital, investment methods, fund inflows/outflows, ownership percentages, investment gains/losses, ending book values, repatriated earnings, and investment limits: see Schedule 8.
2. Significant transactions with Mainland China investees conducted directly or indirectly through third regions, including prices, payment terms, and unrealized gains/losses: see Schedules 1–8.

14. Segment Information

(1) General Information The group is engaged solely in the manufacturing and sales of printed circuit boards. The Board of Directors evaluates performance and allocates resources on a consolidated basis, and the group is therefore identified as a single reportable segment.

(2) Measurement of Segment Information The Board of Directors evaluates the operating segment's performance based on profit (loss) before tax.

(3) Segment Profit (Loss), Assets, and Liabilities Reportable segment information provided to the chief operating decision maker is as follows (in NT\$ thousands):

Item	Year 2025	Year 2024
External revenue	\$2,283,612	\$2,691,592
Inter-segment revenue	(489,412)	(402,912)
Segment revenue	\$1,794,200	\$2,288,680
Profit (loss) before tax	(618,765)	(975,367)
Item	Dec 31, 2025	Dec 31, 2024

Item	Year 2025	Year 2024
Segment total assets	\$5,311,525	\$6,029,819
Segment total liabilities	\$4,673,428	\$4,852,058

(4) Reconciliation of Segment Profit (Loss) As the group operates in a single industry and performance is assessed on a consolidated basis, no reconciliation is required.

(5) Information by Product

Product	Year 2025	Year 2024
Printed circuit boards	\$1,794,200	\$2,288,680

(6) Information on Major Customers Sales to customers accounting for more than 10% of consolidated revenue are as follows:

Customer	Year 2025	%	Year 2024	%
Customer G	—	—	\$403,187	18%
Customer I	\$189,706	11%	\$241,750	11%
Customer J	—	—	\$264,084	12%

Schedule1

Loans to others
January 1 to December 31, 2025

Unit: NT\$1,000

No. (Note 1)	Lender	Borrower	Business dealings	Related party or not	Maximum balance during the period	Ending balance	Amount utilized	Range of interest rates (%)	Nature of lending	Amount of business dealings	Reason for necessity of short-term financing	Allowance for bad debts	Collateral		Limit on lending to a single borrower (Notes 2, 3, 4 & 5)	Limit on total lending (Notes 2, 3, 4 & 5)	Remarks
													Name	Value			
0	Plotech Co., Ltd.	Plotech (Kunshan) Co., Ltd.	Other receivables from related parties	Y	\$ 411,570	\$ 404,640	\$ 404,640	3~4%	Short-term financing	\$ -	Operating	—	—	—	\$ 266,691	\$ 266,691	Note 6
1	Plotech (Kunshan) Co., Ltd.	Plotech (Nantong) Microcircuit Technology Co., Ltd.	Other receivables from related parties	Y	\$ 341,852	\$ 42,807	\$ 42,807	3.8%	Short-term financing	\$ -	Operating	—	—	—	\$ —	\$ —	Notes 6、7
2	PLOTECH (BVI) CO.,LTD	PLOTECH (HK) CO.	Other receivables from related parties	Y	\$ 16,605	\$ 15,715	\$ 15,715	4%	Short-term financing	\$ -	Operating	—	—	—	\$ —	\$ —	Notes 6、7
3	PLOTECH (HK) CO.	Plotech (Kunshan) Co., Ltd.	Other receivables from related parties	Y	\$ 438	\$ —	\$ —	—	Short-term financing	\$ -	Operating	—	—	—	\$ 31,965	\$ 31,965	
3	PLOTECH (HK) CO.	Plotech (Kunshan) Co., Ltd.	Other receivables from related parties	Y	\$ 123,702	\$ —	\$ —	—	Short-term financing	\$ -	Operating	—	—	—	\$ 31,965	\$ 31,965	

Note 1: explanations for numbered columns

(1) "0" for the issuer

(2) Investees numbered from 1 and so forth

Note 2: According to the Company's Operating Procedures of Lending to Other Parties, the total limit of lending may not exceed 40% of the Company's net value. If necessary for short-term financing between companies and firms, the total amount of lending to others may not exceed 20% the Company's net value.

However, this limit is not applicable to short-term financing for business needs to the companies over 50% owned by the Company.

Note 3: According to the Company's Operating Procedures of Lending to Other Parties, the lending to a company or firm the Company has business relations with shall not exceed the amount of business dealings between both parties. The amount of business dealings refers to the higher of sales or purchases between two parties.

Note 4: According to the Company's Operating Procedures of Lending to Other Parties, the Consolidated lending to the companies or firms with the need for short-term financing may not exceed 10% of the Company's net value.

Note 5: According to the Company's Operating Procedures of Lending to Other Parties, either the Consolidated lending or the total lending to any company at least 50% owned by the Company for necessary short-term business financing shall not exceed 40% of the Company's net value.

Note 6: The amount has exceeded the limit, and the improvement plan has been reported to the Board of Directors.

Note 7: The net value of the company was negative, the limit on lending is 0.

Schedule 2

Endorsements/guarantees provided
December 31, 2025

Unit: NT\$1,000

No. (Note 1)	Endorsement/ guarantee provider	Endorsed/ guaranteed party		Limits on endorsement/ guarantee amount to a single company (Note 3)	Maximum endorsed/ guaranteed balance during the period (Note 4)	Endorsement/ guarantee balance at the end of the period (Note 5 and 8)	Amount utilized (Note 6)	Amount of endorsements / guarantees collateralized by properties	Accumulated endorsements/ guarantees as % of net value of the most recent financial statements	Amount limit of endorsements/guarant ees (Note 3)	Endorsements/ guarantees provided by parent company to subsidiaries (Note 7)	Endorsements/ guarantees provided by subsidiaries to the parent company (Note 7)	Guarantees provided in Mainland China (Note 7)
		Company Name	Company Name										
0	Plotech Co., Ltd.	Plotech (Kunshan) Co., Ltd.	2	\$ 666,728	\$ 190,326	\$ 94,290	\$ 75,432	-	14%	\$ 666,728	Y	N	Y
0	Plotech Co., Ltd.	Plotech (Nantong) Microcircuit Technology Co., Ltd.	2	666,728	143,970	15,715	3,929	-	2%	666,728	Y	N	Y
1	PLOTECH (BVI) CO.,LTD	Plotech (Kunshan) Co., Ltd.	2	註 8、9	99,630	94,290	94,290	-	Notes8、9	Notes8、9	N	N	Y
2	PLOTECH (CAYMAN)CO., LTD	Plotech (Nantong) Microcircuit Technology Co., Ltd.	2	註 8、9	149,445	141,435	141,435	-	Notes8、9	Notes8、9	N	N	Y
3	Plotech (Kunshan) Co., Ltd.	Plotech (Nantong) Microcircuit Technology Co., Ltd.	2	註 8、9	2,375,867	1,249,888	1,135,286	-	Notes8、9	Notes8、9	N	N	Y
4	Plotech (Nantong) Microcircuit Technology Co., Ltd.	Plotech (Kunshan) Co., Ltd.	3	2,056,858	1,181,700	921,680	746,003	-	134%	2,056,858	N	N	Y
5	Plotech (HK) Co., Ltd.	Plotech (Kunshan) Co., Ltd.	3	79,912	16,502	—	—	-	0%	79,912	N	N	Y
5	Plotech (HK) Co., Ltd.	Plotech (Nantong) Microcircuit Technology Co., Ltd.	4	79,912	8,967	8,486	—	-	11%	79,912	N	N	Y

Note 1: explanations for numbered columns

- (1) “0” for the issuer
- (2) Investees numbered from 1 and so forth

Note 2: Please indicate one of the following seven types of relations between the endorser/guarantor and the endorsed/guaranteed:

- (1) Companies with business dealings.
- (2) Companies whose shares presenting least 50% voting rights are owned directly or indirectly by the Company.
- (3) Companies who directly and indirectly own at least 50% of the Company's voting rights.
- (4) Companies whose shares representing at least 90% voting rights are directly or indirectly owned by the Company.
- (5) Companies who provide guarantees to each other in the same industry or as applicants under contractual terms due to joint undertakings of engineering works.
- (6) Endorsements/guarantees provided pro-rata as shareholders in a joint investment.
- (7) Joint guarantees between companies in the same industry in accordance with the Consumer Protection Act to ensure contract performance for sale of off-plan properties.

Note 3: Endorsement guarantee procedures are as follows:

- (1) The total amount of endorsement guarantee of the Company shall be limited to 100% of net value, and the endorsement guarantee of a single enterprise shall not exceed 100% of net value.
- (2) The total amount of endorsement guarantee by the Company and its subsidiaries shall not exceed 300% of the company's current net value, and the total amount of endorsement guarantee for a single enterprise shall not exceed 300% of the company's current net value.

- (3) The total amount of endorsement guarantee of Plotech Technology (Kunshan) Co., LTD., a subsidiary of the company, shall be limited to 1,600% of net value, and the endorsement guarantee of a single enterprise shall not exceed 1,600% of net value.
- (4) The total amount of endorsement guarantee of Plotech (Nantong) Microcircuit Technology Co., Ltd., a subsidiary of the company, shall be limited to 300% of net value, and the endorsement guarantee of a single enterprise shall not exceed 300% of net value.
- (5) The total amount of endorsement guarantee of the company's subsidiaries (except subsidiary Plotech Technology (Kunshan) and Plotech (Nantong)) shall be limited to 100% of the net value, and the endorsement guarantee of a single enterprise shall not exceed 100% of the net value.

Note 4: Maximum balance of endorsements/guarantees provided during the year.

Note 5: The amount approved by the Board of Directors. However, if the Board of Directors has authorized Chairman to decide in accordance with Paragraph 8 of Article 12 of the Regulations Governing Loaning of Funds and Making of Endorsements/Guarantees by Public Companies, the amount herein refers to the amount determined by Chairman.

Note 6: Please enter the amount actually utilized by the endorsed/guaranteed within the limit of endorsement/guarantee.

Note 7: Please enter “Y” for a TWSE/TPEX listed parent providing endorsements/guarantees to subsidiaries, for subsidiaries providing endorsements/guarantees to a TWSE/TPEX listed parent or for endorsements/guarantees in China.

Note 8: The Group’s total endorsement/guarantee balance at the end of the period has exceeded the limit; therefore, an improvement plan has been submitted to the board of directors.

Note 9: The net value of the company was negative, the limit on lending is 0.

Schedule 3

Marketable securities held at the end of the period (excluding investment in subsidiaries, associates and jointly controlled entities)

December 31, 2025

Unit: NT\$1,000

Holding company name	Marketable securities types and name (Note 1)	Relationship with the issuers	Financial statement account	End of the period				Remarks
				Number of shares	Carrying amount	Shareholding percentage	Fair value	
Plotech Co., Ltd.	Transcend Information, Inc.	None	Financial assets at fair value through profit or loss - current	1,675	\$ 328	—	\$ 328	
Plotech Co., Ltd.	Yong Cheng Environmental Tech. Co.,Ltd	None	Financial assets at fair value through profit or loss –non-current	1,125,000	20,025	1.66%	20,025	

Note 1: Marketable securities in this table refer to shares, bonds, beneficiary certificates and others within the scope of IFRS 9 "Financial Instruments."

Schedule 4

Sales/purchases with related parties reach NT\$100 million or at least 20% of the paid-up capital

December 31, 2025

Unit: NT\$1,000

Buyer/Seller	Name of counterparty	Relationship	Transaction Details				Transaction terms different from an arm's length and the reasons for this (Note 1)		Note/Accounts Receivable (Payable)		Remarks
			Purchase (sales)	Amount	% of total purchases (sales)	Credit period	Unit price	Credit period	Balance	% of total notes and accounts receivable (payable)	
Plotech (Nantong) Microcircuit Technology Co.	Plotech (Kunshan) Co., Ltd.	Its Parent company	Sales	\$ 323,066	37%	Note1	Note1	Note1	\$ —	—	
Plotech (Nantong) Microcircuit Technology Co.	Plotech (HK) Co., Ltd.	Related Parties	Sales	122,095	14%	Note1	Note1	Note1	—	—	
Plotech (Kunshan) Co., Ltd	Plotech (Nantong) Microcircuit Technology Co., Ltd.	Its Subsidiary	Purchase	323,066	100%	Note1	Note1	Note1	—	—	
Plotech (HK) Co., Ltd.	Plotech (Nantong) Microcircuit Technology Co., Ltd.	Related Parties	Purchase	122,095	100%	Note1	Note1	Note1	—	—	

Note 1: Sales and purchases are made without price differentiation. Collections and payments depend on funding situations.

Schedule 5

Receivables from related parties amounting to at least NT\$100 million or 20% of the paid-in capital
December 31, 2025

Unit: NT\$1,000

Companies with accounts receivable	Name of counterparty	Relationship	Other receivables from related parties	Rate of turnover	Overdue receivables from related parties		Amount recovered after the payment period receivable from related parties	Companies with accounts receivable
					Amount	Method of handling		
Plotech Co., Ltd.	Plotech (Kunshan) Co., Ltd.	Its Subsidiary	\$ 434,921 (Note1)	Note2	404,640	Note3	\$ —	—
Plotech (Kunshan) Co., Ltd.	Plotech (Nantong) Microcircuit Technology Co.	Its Subsidiary	239,024 (Note1)	Note2	187,151	Note3	—	—
Plotech (HK) Co., Ltd.	Plotech (Nantong) Microcircuit Technology Co.	Related Parties	189,920 (Note1)	Note2	-	-	—	—

Note 1: Eliminated through consolidation in the preparation of consolidated financial statements.

Note 2: Mainly consists of other receivables, therefore not applicable to the calculation of turnover days.

Note 3: Repayment will be arranged as soon as possible depending on the company's funding situation.

Schedule 6

Business relationships and significant transactions between the parent and the subsidiaries and between subsidiaries
January 1 to December 31, 2025

Unit: NT\$1,000

No. (Note 1)	Name	Transaction party	Relation with the transaction party (Note 2)	Transaction status			
				Item	Amount	Transaction conditions	Percentage of consolidated total revenues or total assets (Note 3)
0	Plotech Co., Ltd.	Plotech (Kunshan) Co.	1	Other Receivables	\$ 434,921	Note5	8%
0	Plotech Co., Ltd.	Plotech (Kunshan) Co.	1	Interest Income	11,863	Note5	1%
1	Plotech (Kunshan) Co., Ltd.	Plotech (Nantong) Microcircuit Technology Co.	1	Other Receivables	239,024	Note7、8	5%
1	Plotech (Kunshan) Co.	Plotech (Nantong) Microcircuit Technology Co.	1	Other Income	37,815	Note6	2%
1	Plotech (Kunshan) Co.	Plotech (Nantong) Microcircuit Technology Co.	1	Gain on Disposal of Fixed Assets	140,168	Note9	8%
2	Plotech (Nantong) Microcircuit Technology Co.	Plotech (Kunshan) Co., Ltd.	2	Sales Revenue	323,066	Note4	18%
2	Plotech (Nantong) Microcircuit Technology Co.	Plotech (HK) Co., Ltd.	3	Sales Revenue	122,095	Note4	7%
3	Plotech (HK) Co., Ltd.	Plotech (Nantong) Microcircuit Technology Co.	3	Other Receivables	189,920	Note5	4%

1. **Note 1:** Information on transactions between the parent company and subsidiaries should be indicated in the numbering column. The numbering method is as follows: (1) Parent company is marked as 0. (2) Subsidiaries are numbered sequentially starting from 1 using Arabic numerals.
2. **Note 2:** The relationship with the counterparty falls into three categories, only the type needs to be indicated (if the same transaction occurs between the parent and subsidiary or between subsidiaries, duplicate disclosure is not required. For example: for a transaction from the parent company to a subsidiary, if the parent company has disclosed it, the subsidiary need not disclose again; for a transaction between subsidiaries, if one subsidiary has disclosed it, the other need not disclose again): (1) Parent company to subsidiary. (2) Subsidiary to parent company. (3) Subsidiary to subsidiary.
3. **Note 3:** For calculating the ratio of transaction amounts to consolidated total revenue or total assets:
 - For balance sheet items, use the ending balance divided by consolidated total assets.
 - For income statement items, use the interim cumulative amount divided by consolidated total revenue.
4. **Note 4:** Sales are made at cost without price differences, and payment/collection is arranged after completion of sales depending on funding conditions.
5. **Note 5:** Refers to loans of funds between parent and subsidiaries, with interest charged at an annual rate of 3–4%.
6. **Note 6:** Refers to consulting fees from the parent company to subsidiaries.
7. **Note 7:** Refers to advances made on behalf of related parties.
8. **Note 8:** Refers to payments for equipment transactions between parent and subsidiaries.
9. **Note 9:** Refers to gains arising from the sale of equipment between parent and subsidiaries.
10. **Note 10:** Disclosure thresholds:
 - For balance sheet items, 1% of consolidated total assets.
 - For income statement items, 1% of consolidated total revenue. Disclosure is made both on the asset side and revenue side.
11. **Note 11:** Eliminated upon consolidation in the preparation of consolidated financial statements.

Schedule 7

Names and locations of investees (excluding those in China)
January 1 to December 31, 2025

Unit: NT\$1,000

Name of investing company	Investee	Location	Main business	Original investment amount		Holding at the end of the period			Profit or loss of the investee during the period	Recognized investment gain or loss for the period	Remarks
				End of the period	End of last year	Number of shares	Ratio	Carrying amount			
Plotech Co., Ltd.	PLOTECH (BVI) CO., LTD.	The British Virgin Islands	Investees	\$ 932,735	\$ 1,075,313	28,100,000	100.00%	\$ (102,129)	\$ (589,942)	\$ (589,942)	Subsidiary (Note2 、3)
PLOTECH (BVI) CO., LTD.	PLOTECH (CAYMAN) CO., LTD.	Cayman Islands	Investees	\$ 1,024,712	\$ 1,024,712	32,200,000	100.00%	\$ (213,760)	\$ (594,520)	\$ —	Subsidiary (Note4)
Plotech (Kunshan) Co., Ltd.	Plotech (HK) Co., Ltd.	Hong Kong	Marketing of printed circuit boards	\$ 90,417	\$ 90,417	—	100.00%	\$ 79,912	\$ (5,774)	\$ —	Subsidiary (Note4)

Note 1: For public companies that have established overseas holding companies and, in accordance with local laws, prepare consolidated financial statements as their primary financial reports, disclosure of information regarding overseas investee companies may be limited to the relevant information of the holding company.

Note 2: The investment gains and losses recognized during this period include the recognition and elimination of realized and unrealized gains and losses from intercompany transactions.

Note 3: Eliminated upon consolidation in the preparation of consolidated financial statements.

Note 4: The current period profit or loss of the investee company has already been included in its investing company and is therefore not separately presented here.

Note 5: The investee company's current period profit or loss and the investment gains and losses recognized during the period are translated at the average exchange rate, while other items are translated at the period-end exchange rate.

Schedule 8

Investments in Mainland China
January 1 to December 31, 2025

Unit: NT\$1,000 and in thousands of other currencies

Name of Investee in Mainland China	Main business	Paid-in capital	Investment method (Note 1)	Accumulated investment from Taiwan at the beginning of the period	Outward remittance or repatriation during the period		Accumulated investment from Taiwan at the end of the period	Profit or loss of the investee during the period	Shareholding percentage directly or indirectly owned by the Company	Recognized investment gain or loss for the period (Note 2)	Carrying amount of the investment at the end of the period	Investment returns repatriated in total to the end of the period
					Outward remittance	Recovery						
Plotech Technology (Kunshan) Co., Ltd.	Production and sales of printed circuit boards	\$ 1,594,785	Note1(1)	\$ 881,008 USD\$ 28,031	\$ —	\$ —	\$ 881,008 USD\$ 28,031	\$ (675,637)	84.77%	\$ (624,866)	\$ (308,953)	\$ —
Plotech (Nantong) Microcircuit Technology Co., Ltd.	Production and sales of printed circuit boards	2,023,188	Note1(3)	—	—	—	—	(507,854)	81.45%	(487,946)	658,739	—

Accumulated outward investments from Taiwan to China up to the end of the period	Investment amount approved by Investment Commission, MOEA	Limit on investments in China according to the stipulations by Investment Commission, MOEA
\$ 881,008	\$ 1,245,409	\$ 400,037 (Note 3)

- Note 1:** Investment methods are classified into the following three categories, only the type needs to be indicated: (1) Investing in a Mainland China company through establishing a company in a third region. (2) Investing in a Mainland China company through reinvestment in an existing company in a third region. (3) Investing in a Mainland China company through establishing a company via an existing Mainland China investment.
- Note 2:** The investment gains and losses recognized during this period are based on the financial reports audited by the parent company's certified public accountant.
- Note 3:** According to the Ministry of Economic Affairs Investment Commission's "Principles for Reviewing Investment or Technical Cooperation in Mainland China," the upper limit of cumulative investment in Mainland China is the higher of NT\$80 million, or 60% of net worth or consolidated net worth.